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# *Council Newsletter*

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## **CITY MANAGER'S NOTES February 20, 2014**

### **Upcoming Council Meetings**

City Council will meet on **Monday, February 24, 2014**. The Study Session will begin at 6:00 p.m. in the Community Room. There is no Regular Meeting scheduled. The agenda is attached. Sandwiches will be available.

The next City Council meeting will be **Monday, March 3, 2014**.

### **Informative Memoranda**

The following are memoranda in response to City Council's requests, as well as other informational items.

1. Articles concerning economic development and Englewood KidstoothDoc Dr. Kathleen Waguespack assists with "Give Kids A Smile Day."
2. Letter from Meals on Wheels expressing appreciation for the 2014 Aid To Other Agencies donation.
3. E-mail concerning the Englewood Depot.
4. Flyer from the CML Legislative Workshop, February 13, 2014.
5. Investment Report for January, 2014.
6. Memorandum concerning the Public Hearing of the Englewood Liquor and Medical Marijuana Licensing Authority on February 19, 2014.
7. Memorandum concerning the Project Update.
8. Police Department Summary Report, January, 2014.
9. Calendar of Events.
10. Tentative Study Session Topics.
11. Minutes from the Liquor and Medical Marijuana Licensing Authority meeting of February 5, 2014.

**Your City**

# Council has ideas to spark economy

**By Clayton Woullard**  
*YourHub Reporter*

Economic development continues to be the top priority of the Englewood City Council this year, and members have some ideas for how to further that.

Council member Joe Jefferson, who represents district one, said sales tax numbers just aren't where they want them to be and two-thirds of their revenue comes from sales tax.

Council discussed their goals for the year at its Jan. 27 study session. Jefferson said looking back at stated goals for 2012, they had lots of success with their economic development incentive policy and having an economic development manager, Darren Hollingsworth.

Jefferson said the ideas they developed in January are just ideas at this point.

One of them includes making the incentive policy more effective, either through marketing or changing the language. One use could be to encourage car dealerships to turn over their property or a portion of their property to retail. Jefferson said some car dealerships in Englewood are considered eyesores by residents or don't produce a lot of revenue for the city. Deputy city manager Mike Flaherty said that could be difficult because officials would be asking business owners to give up their business, essentially. Jefferson pointed to the new Sprouts at Broadway and Belleview Avenue sits on the old Larry H. Miller Nissan dealership.

"We're not trying to extinguish or make life difficult for existing business, we just want to provide incentive for how they could use it differently," Jefferson said.

He said they could also use the policy, which can include providing a 50 percent discount on building

fees, to provide more employment opportunities that pay more than minimum wage.

Another goal is to get business sponsorship of city events, namely the Fourth of July celebration that brings tens of thousands of people but is expensive for the city to put on.

Jefferson also proposed a Buy Englewood campaign through the chamber of commerce to encourage residents to shop locally.

"The goal here is to differentiate us from other markets and that if they help pay for local services they maintain the city they enjoy," Jefferson said.

Also along those lines are city gateway improvements and doing some streetscape improvements from U.S. 285 to East Belleview Avenue, as has been done on the South Broadway Mile.

"I do think some of the folks would like to see that happen. How it would be funded is questionable," Jefferson said.

Clayton Woullard: 303-954-2953

OR  
[twitter.com/yhclayton](http://twitter.com/yhclayton)

## Arapahoe County YourHub

Reporter Clayton Woullard:

303-954-2953

Advertising rep Craig Barbic:

303-954-5217

Advertising rep Allison Spetalleri:

303-954-2793

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## Dentist volunteers time to help kids in need

By **Brian Cox**  
Staff Contributor

February is Children's Dental Health Month and Feb. 7 was "Give Kids A Smile Day."

KidstoothDoc, a pediatric, specialty dental practice in Englewood, along with the American Academy of Pediatric Dentistry and numerous other public health organizations use this month to raise the awareness of the importance of oral health and the need to fight tooth decay in children.

According to the AAPD, tooth decay has become an epidemic among the country's youngest children. Research shows that tooth decay in



KidstoothDoc dentist Dr. Kathleen Waguespack volunteered for "Give Kids A Smile Day."

young children can cause lasting harm to a child's oral and general

health, and social and intellectual development.

In an effort to help combat this crisis, Dr. Kathleen Waguespack and the staff at KidstoothDoc, along with hundreds of other dentists, hygienists and dental assistants across our country, volunteered their time to provide free dentistry to underserved children.

KidstoothDoc worked with our neighborhood schools in Englewood and Greenwood Village to help identify those children most in need of dentistry but least able to afford it.

*Brian Cox is marketing manager for KidstoothDoc.*



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PO Box 3108 • Centennial, CO 80161 • [www.TLCMealsOnWheels.org](http://www.TLCMealsOnWheels.org) • 303-798-7642

February 11, 2014

City of Englewood  
City Council Members  
1000 Englewood Parkway  
Englewood, CO 80110

Dear Mr. Penn & City Council Members,

We at TLC Meals on Wheels are sincerely appreciative of your Aid to Agency support. We count on the community to help us continue to serve senior and handicapped homebound neighbors.

Currently we serve 96 residents of Englewood. This is 20% more than we were serving last year at this time. Forty percent of the recipients are fully subsidized. Only 27% pay full price. We also deliver monthly groceries to many of these clients.

In addition to meeting nutritional needs, the visit from our volunteer drivers helps break the isolation many homebound people feel. We nourish the spirit as well!

To raise awareness, Meals on Wheels of America has a national program called March for Meals. I invite you all to participate by riding along on meal deliveries to residences in your community and you'll see how appreciative the meal recipients are, and how rewarding the volunteer experience can be. Please contact our office to schedule.

Again, thank you for your partnership in "Driving Away Hunger" in south metro Denver!

All the Best,

Diane McClymonds  
Executive Director  
TLC Meals on Wheels

## Michael Flaherty

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**From:**  
**Sent:** Thursday, February 13, 2014 4:31 PM  
**To:** Michael Flaherty  
**Subject:** update on Englewood Depot property Preservation Easement

Hi Mike,  
Since my last email update about the Depot on December 17, 2013, we have made progress on several important developments for the Englewood Depot.

- Our application for 501(c)(3) nonprofit status with the IRS has been submitted, and IRS policy allows us to operate as a nonprofit while the application is pending.
- Our application for a preservation easement on the historic Depot property has been approved by the Colorado Historical Foundation and we expect completion of the negotiation process for exact terms for the easement which will become a perpetual part of the deed to the property. We have paid the \$3000. fee for negotiation of the deed and have discussed all the details with Cindy Nasky, the Easements Administrator for CHF. We agreed to use their model easement agreement; CHF has taken archival photographs of the current condition and situation of the building and property for their historic records; and we have worked together to include an Attachment which describes our design plans (including our architect's drawings as well as brief descriptions of any other anticipated changes for the property, such as construction of the lower east wall, and stairs and ramps for ADA access). The Colorado Historical Foundation has been very supportive and is working to expedite the process to meet the City's timeline as possible. Both Cindy Nasky and Lane Ittelson, Director of the Colorado Historical Foundation, are available to discuss any details, and are willing to write the City about the completion of the process if you need further confirmation. As soon as the final agreement is drafted and ready from CHF, we are prepared to pay the \$5000. donation that will assure it is administered in perpetuity for the property.

Other activities and progress are in the works, but I wanted to be sure you know where we are on these two critical concerns. Please let us know if you have any questions or need further details about the Depot project. I will let you know as soon as CHF has completed their process for the Easement.

Thanks and best wishes,

Tom

*Executive Director for the Englewood Depot, Inc.*

Tom Parson/ Now It's Up To You/ T and P Properties, LLC  
157 S Logan, Denver CO 80209  
(303) 777-8951 - home & letterpress printshop  
(720) 480-5358 - cellphone

[www.nowitsuptoyou.com](http://www.nowitsuptoyou.com)

Englewood Depot, Inc.

[www.Englewooddepot.com](http://www.Englewooddepot.com)



## CML LEGISLATIVE WORKSHOP

FEBRUARY 13, 2014

# 2014 GENERAL ASSEMBLY: WHAT MUNICIPAL OFFICIALS CAN EXPECT

### Kevin Bommer

- Beer & Liquor
  - HB 14-1132 – Hours of alcohol sales for on-premise consumption
  - SB 14-054 – Fine in lieu of suspension options
- Emergency Management:
  - Flood-related issues (with Meghan Storrie)
- Land-Use
  - SB 14-017 – State preemption of local development approval
  - SB 14-\_\_\_\_ – Local development water conservation & impact fees
- Marijuana
  - HB 14-1122 – Keep marijuana from those under 21
  - HB 14-1229 – Fingerprint background checks
- Public Safety:
  - SB 14-046 – Firefighter Safety Grant Program
- Water-related legislation
  - HB 14-1002 – Water Infrastructure Natural Disaster Grant Fund
  - HB 14-1005 – Relocation of ditch headgates without change case
  - SB 14-103 – Phase-in of high efficiency water fixtures
  - SB 14-115 – Colorado Water Plan public review & general assembly approval
  - SB 14-134 – Repeal statutory water quality fee schedules

### Meghan Storrie

- Affordable Housing
  - HB 14-1017 – Expand availability of affordable housing
  - SB 14-010 – Manufactured home communities
  - Construction defects
- Emergency Management:
  - Wildfire interim committee issues
- Municipal Courts:
  - HB 14-1061 – Elimination of jail for inability to pay fines
- Planning & Zoning:
  - HB 14-1060 – Allow compensation of planning commissioners
- Public Safety:
  - HB 14-1152 – Passive surveillance records
  - SB 14-127 – Statewide radio systems subcommittee & report

**(OVER)**

### Geoff Wilson

- Elections:
  - HB 14-1164 – Non-partisan elections
- Open records
  - HB 14-1193 – Research & retrieval fees under CORA
- Recycling:
  - SB 14-029 – Architectural paint stewardship program
- Sales & use tax
- Telecom and broadband issues

### Mark Radtke

- Tax Credits:
  - SB 73 Brownfields clean-up tax credit
  - Yet to be introduced: Historic building rehabilitation tax credit
- Business Personal Property Tax:
  - SB 14-042 Eliminate ten year limit on BPPT incentives
  - SB 14-065 Prohibit pledging BPPT for debt service
  - Yet to be introduced: \$25,000 BPPT exemption
- Transportation:
  - SB 14-007 County Road and Bridge Fund emergencies
  - HB 14-1203 Digital Radio funding from HUTF
  - Transportation ballot issue
- Urban Renewal



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Cutwater Asset Management  
1900 Sixteenth Street, Suite 200  
Denver, CO 80202  
Tel: 303 860 1100  
Fax: 303 860 0016

## CITY OF ENGLEWOOD

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Report for the period January 1, 2014 - January 31, 2014

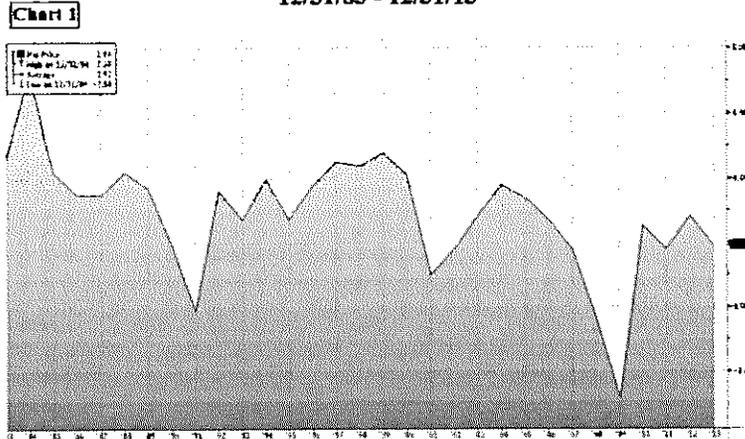
Please contact Accounting by calling the number above or email

with questions concerning this report.

( This report was prepared on February 4, 2014 )

## Fixed Income Market Review January 31, 2014

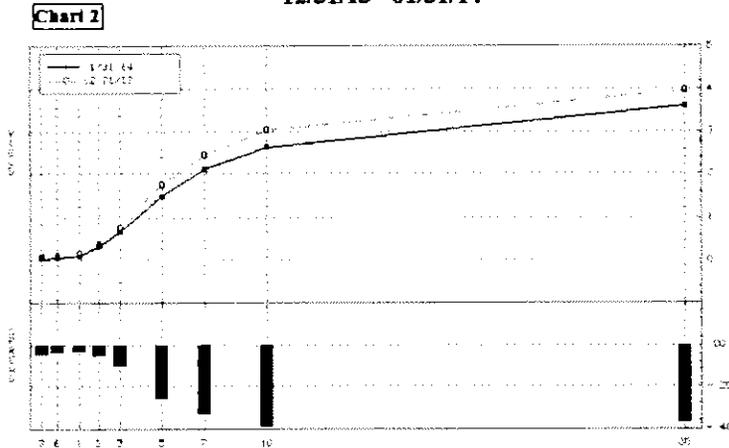
**U.S. Real GDP (Annual YoY %)**  
12/31/83 - 12/31/13



**Economic Indicators & Monetary Policy** – Based on the advanced estimate in real gross domestic product (GDP), the U.S. economy grew at a 3.2 percent annualized rate during the final quarter of 2013, right in line with market expectations. Household purchases climbed at a 3.3 percent pace in the fourth quarter, the fastest rate since the end of 2010. This jump in consumer spending more than offset the government cutbacks in October that the Bureau of Economic Analysis estimated trimmed about 0.3 percent points from GDP.<sup>1</sup> For all of 2013, the economy grew 1.9 percent, down from 2.8 percent in 2012. (See Chart 1) Economists expect the economy will bounce back in 2014 and grow around 3 percent for the year with less impact from fiscal restraints.

Purchases of existing homes in the U.S. rose 1.0 percent in December to a 4.87 million annual pace, the first increase in five months. During the calendar year, a total of 5.09 million previously owned homes were sold compared to 4.66 million units in 2012, an increase of 9.2 percent. This was the best year for the secondary housing market since 2006 when over 6 million units were sold. For all of 2013, the median home price of an existing home jumped 11.5 percent to \$197,100, the biggest gain in eight years. Despite rising mortgage rates, the housing market remains rather robust as buyers remain confident due to improvement in the employment situation as well as rising property values.<sup>2</sup>

**Treasury Yield Curves**  
12/31/13 - 01/31/14



At the January 28<sup>th</sup>/29<sup>th</sup> Federal Open Market Committee (FOMC) meeting, policy-makers kept the federal funds target rate at a range of zero to 0.25 percent. At this meeting, the Federal Reserve (the Fed) also “decided to make a further measured reduction in the pace of its asset purchases” from \$75 billion per month to \$65 billion. In addition, if the economy and job market continue to show improvement, it “will likely reduce the pace of asset purchases in further measured steps at future meetings.” The FOMC stated that “it will likely be appropriate to maintain the current target range for the federal funds rate well past the time that the unemployment rate declines below 6 ½ percent, especially if projected inflation continues to run below the Committee’s 2 percent longer-run goal.”<sup>3</sup> On February 3, 2014, Janet Yellen was sworn in to succeed Ben Bernanke as the Fed’s next Chairperson.

**Yield Curve & Spreads** – U.S. Treasury yields fell in January with weaker than expected data showing signs that the economy may be off to a slow start.

At the end of January, the 3-month Treasury bill yielded 0.02 percent, 6-month Treasury bill yielded 0.05 percent, 2-year Treasury note yielded 0.33 percent, 5-year Treasury note yielded 1.49 percent, 10-year Treasury note yielded 2.64 percent, and the 30-year Treasury yielded 3.60 percent. (See Chart 2)

**Additional Information**  
**January 31, 2014**

The opinions expressed above are those of Cutwater Asset Management and are subject to change without notice. All statistics represent month-end figures unless otherwise noted.

A current version of the investment adviser brochure for Cutwater Investor Services Corp., in the form of the Firm's ADV Part 2A, is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Services Corp.  
Attention: Client Services  
113 King Street  
Armonk, NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

In addition, a copy of the most recent version of the Firm's complete Form ADV can be downloaded from the SEC website at [www.adviserinfo.sec.gov/](http://www.adviserinfo.sec.gov/).

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<sup>1</sup> "Consumer Spending Propelled Fourth-Quarter Growth." Bloomberg Finance LP. January 30, 2014

<sup>2</sup> "Sales Climb as U.S. Housing Market Adjusts to Rates." Bloomberg Finance LP. January 23, 2014

<sup>3</sup> "Press Release", Federal Open Market Committee statement dated January 29, 2014.

**City of Englewood  
Activity and Performance Summary  
for the period January 1, 2014 - January 31, 2014**

<b>Amortized Cost Basis Activity Summary</b>	
<b>Beginning Amortized Cost Value</b>	41,889,334.88
<b>Additions</b>	
Contributions	955,868.12
Interest Received	49,262.50
Accrued Interest Sold	0.00
Gain on Sales	0.00
<b>Total Additions</b>	1,005,130.62
<b>Deductions</b>	
Withdrawals	0.00
Fees Paid	3,509.79
Accrued Interest Purchased	61.11
Loss on Sales	0.00
<b>Total Deductions</b>	(3,570.90)
<b>Accretion (Amortization) for the Period</b>	(8,400.95)
<b>Ending Amortized Cost Value</b>	42,882,493.65
<b>Ending Fair Value</b>	42,869,832.15
<b>Unrealized Gain (Loss)</b>	(12,661.50)

<b>Detail of Amortized Cost Basis Return</b>				
	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
<b>Current Holdings</b>				
Commercial Paper	0.00	620.00	0.00	620.00
U.S. Treasury	4,238.43	(2,129.16)	0.00	2,109.27
U.S. Instrumentality	23,467.91	(3,318.41)	0.00	20,149.50
Corporate	7,414.58	(3,375.99)	0.00	4,038.59
<b>Sales and Maturities</b>				
U.S. Instrumentality	604.17	(197.39)	0.00	406.78
<b>Total</b>	<b>35,725.09</b>	<b>(8,400.95)</b>	<b>0.00</b>	<b>27,324.14</b>

<b>Annualized Comparative Rates of Return</b>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.10 %	0.08 %	0.07 %
Overnight Repo	0.07 %	0.05 %	0.02 %
3 Month T-Bill	0.05 %	0.04 %	0.04 %
6 Month T-Bill	0.07 %	0.06 %	0.05 %
1 Year T-Note	0.13 %	0.12 %	0.12 %
2 Year T-Note	0.32 %	0.35 %	0.39 %
5 Year T-Note	1.24 %	1.51 %	1.65 %

<b>Summary of Amortized Cost Basis Return for the Period</b>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	35,725.09	35,725.09
Accretion (Amortization)	(8,400.95)	(8,400.95)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
<b>Total Income on Portfolio</b>	<b>27,324.14</b>	<b>27,324.14</b>
Average Daily Historical Cost	42,117,478.35	42,117,478.35
Annualized Return	0.76%	0.76%
Annualized Return Net of Fees	0.67%	0.67%
Annualized Return Year to Date Net of Fees	0.67%	0.67%
Weighted Average Effective Maturity in Days	696	696

**City of Englewood  
Activity and Performance Summary  
for the period January 1, 2014 - January 31, 2014**

<u>Fair Value Basis Activity Summary</u>	
<b>Beginning Fair Value</b>	41,733,092.83
<b>Additions</b>	
Contributions	955,868.12
Interest Received	49,262.50
Accrued Interest Sold	0.00
<b>Total Additions</b>	1,005,130.62
<b>Deductions</b>	
Withdrawals	0.00
Fees Paid	3,509.79
Accrued Interest Purchased	61.11
<b>Total Deductions</b>	(3,570.90)
<b>Change in Fair Value for the Period</b>	135,179.60
<b>Ending Fair Value</b>	42,869,832.15

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
<b>Current Holdings</b>			
Commercial Paper	0.00	888.28	888.28
U.S. Treasury	4,238.43	8,046.00	12,284.43
U.S. Instrumentality	23,467.91	116,291.47	139,759.38
Corporate	7,414.58	10,301.85	17,716.43
<b>Sales and Maturities</b>			
U.S. Instrumentality	604.17	(348.00)	256.17
<b>Total</b>	<b>35,725.09</b>	<b>135,179.00</b>	<b>170,904.09</b>

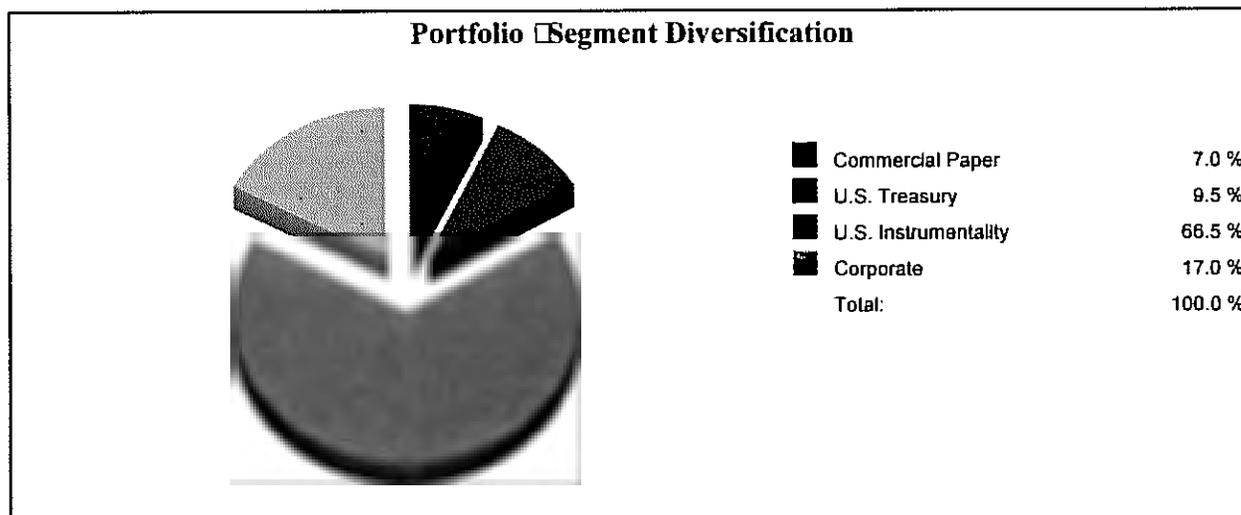
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.10 %	0.08 %	0.07 %
Overnight Repo	0.07 %	0.05 %	0.02 %
3 Month T-Bill	0.10 %	0.12 %	0.24 %
6 Month T-Bill	0.16 %	0.16 %	0.24 %
1 Year T-Note	0.25 %	0.24 %	0.35 %
2 Year T-Note	0.46 %	0.63 %	2.00 %
5 Year T-Note	-0.46 %	1.84 %	15.90 %

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	35,725.09	35,725.09
Change in Fair Value	<u>135,179.60</u>	<u>135,179.60</u>
Total Income on Portfolio	170,904.69	170,904.69
Average Daily Historical Cost	42,117,478.35	42,117,478.35
Annualized Return	4.78%	4.78%
Annualized Return Net of Fees	4.68%	4.68%
Annualized Return Year to Date Net of Fees	4.68%	4.68%
Weighted Average Effective Maturity in Days	696	696

**City of Englewood  
Recap of Securities Held  
January 31, 2014**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	2,994,253.05	2,996,080.27	2,996,842.00	761.73	139	139	6.96	0.34	0.00
U.S. Treasury	4,094,218.76	4,027,702.31	4,036,172.00	8,469.69	756	756	9.51	0.61	2.04
U.S. Instrumentality	28,631,941.22	28,560,385.06	28,523,931.95	(36,453.11)	1,092	774	66.52	0.92	2.08
Corporate	7,324,056.20	7,298,326.01	7,312,886.20	14,560.19	584	584	17.02	0.67	1.58
<b>Total</b>	<b>43,044,409.23</b>	<b>42,882,493.05</b>	<b>42,809,832.15</b>	<b>(12,001.50)</b>	<b>907</b>	<b>907</b>	<b>100.00</b>	<b>0.81</b>	<b>1.84</b>

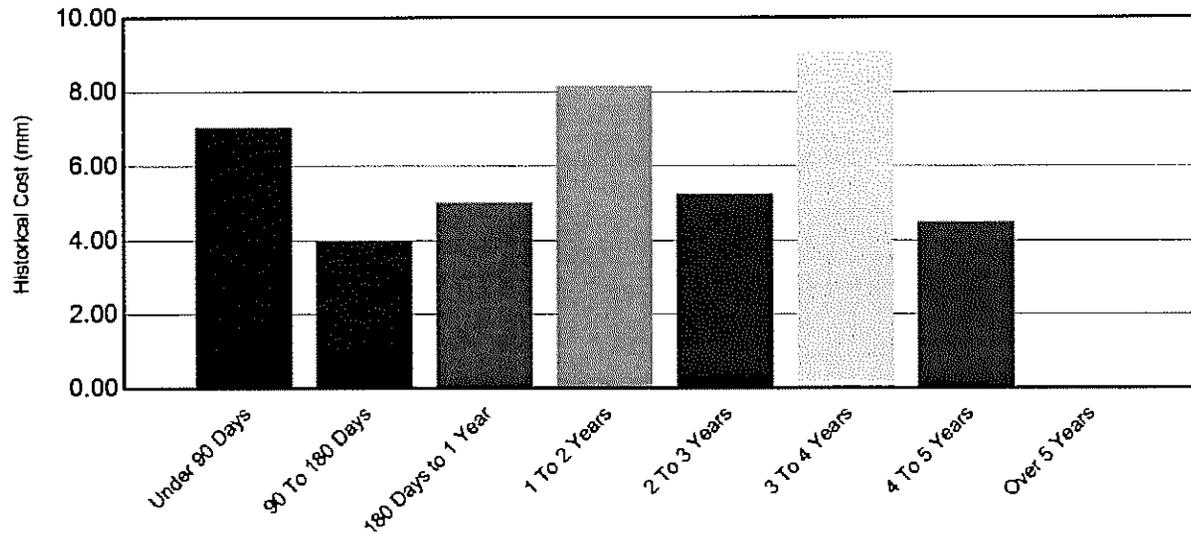
\* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood  
Maturity Distribution of Securities Held  
January 31, 2014**

Maturity	Historical Cost	Percent
Under 90 Days	7,046,470.00	16.37 %
90 To 180 Days	3,993,083.05	9.28 %
180 Days to 1 Year	5,019,736.45	11.66 %
1 To 2 Years	8,157,978.13	18.95 %
2 To 3 Years	5,253,540.10	12.20 %
3 To 4 Years	9,075,661.50	21.08 %
4 To 5 Years	4,498,000.00	10.45 %
Over 5 Years	0.00	0.00 %
	<b>43,044,409.23</b>	<b>100.00 %</b>

**Maturity Distribution**



**City of Englewood  
Securities Held  
January 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Commercial Paper</b>													
4497WIEZ8 ING Funding	11/01/13	0.000	05/02/14	1,000,000.00	998,382.22 0.00	999,200.00 275.56	999,492.00 315.00	292.00	0.00	0.00	0.00	2.32	0.32
83365SFW8 Societe Generale NA	01/30/14	0.000	06/30/14	1,000,000.00	998,699.72 0.00	998,716.94 17.22	998,833.00 133.28	116.06	0.00	0.00	0.00	2.32	0.31
06737JGR0 Barclays US Funding	10/30/13	0.000	07/25/14	1,000,000.00	997,171.11 0.00	998,163.33 327.22	998,517.00 440.00	353.67	0.00	0.00	0.00	2.32	0.39
<b>TOTAL (Commercial Paper)</b>				3,000,000.00	2,994,253.05 0.00	2,996,080.27 620.00	2,996,842.00 888.28	761.73	0.00	0.00	0.00	6.96	
<b>U.S. Treasury</b>													
912828MH0 T-Note	09/15/11	2.250	01/31/15	1,000,000.00	1,061,484.38 0.00	1,018,136.40 (1,544.58)	1,020,781.00 (1,485.00)	2,644.60	11,250.00	1,896.39	62.15	2.47	0.41
912828SP6 T-Note	08/29/13	0.375	04/15/15	1,000,000.00	1,001,093.75 0.00	1,000,806.50 (57.08)	1,002,422.00 156.00	1,615.50	0.00	319.37	1,122.94	2.33	0.31
912828QP8 T-Note	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13 0.00	1,023,312.01 (850.20)	1,030,000.00 1,094.00	6,687.99	0.00	1,490.39	3,028.85	2.43	0.73
912828UA6 T-Note	11/20/13	0.625	11/30/17	1,000,000.00	984,687.50 0.00	985,447.40 322.70	982,969.00 8,281.00	(2,478.40)	0.00	532.28	1,081.73	2.29	1.01
<b>TOTAL (U.S. Treasury)</b>				4,000,000.00	4,094,218.76 0.00	4,027,702.31 (2,129.16)	4,036,172.00 8,046.00	8,469.69	11,250.00	4,238.43	5,295.67	9.51	
<b>U.S. Instrumentality</b>													
3133XWKV0 FHLB	03/28/11	2.375	03/14/14	1,000,000.00	1,030,620.00 0.00	1,001,160.28 (877.28)	1,002,613.00 (1,894.00)	1,452.72	0.00	1,979.16	9,038.19	2.39	1.32
3134G2UA8 FHLMC	11/30/11	1.000	08/20/14	1,000,000.00	1,007,500.00 0.00	1,001,509.05 (233.91)	1,004,703.00 (509.00)	3,193.95	0.00	833.33	4,472.22	2.34	0.72
313370JS8 FHLB	07/28/11	1.375	09/12/14	1,000,000.00	1,011,560.00 0.00	1,002,257.34 (313.80)	1,007,607.00 (795.00)	5,349.66	0.00	1,145.84	5,309.03	2.35	1.00
313380L96 FHLB	08/23/12	0.500	11/20/15	1,000,000.00	999,680.00 0.00	999,822.43 8.38	1,002,463.00 1,203.00	2,640.57	0.00	416.67	986.11	2.32	0.51
3134G3MK3 FHLMC	Call 02/24/12	1.000	02/24/16 02/24/14	1,000,000.00	1,004,140.00 0.00	1,000,130.26 (175.57)	1,000,433.00 (579.00)	302.74	0.00	833.33	4,361.11	2.33	0.79
3134G3SE1 FHLMC	Call 05/25/12	1.000	03/21/16 03/21/14	1,000,000.00	1,003,410.00 0.00	1,000,246.14 (158.96)	1,001,022.00 (535.00)	775.86	0.00	833.33	3,611.11	2.33	0.81
3133EAWZ7 FFCB	Call 07/31/12	0.790	07/11/16 02/11/14	1,000,000.00	1,000,560.00 0.00	1,000,000.00 0.00	1,000,031.00 (21.00)	31.00	3,950.00	658.33	438.89	2.32	0.79

**City of Englewood  
Securities Held  
January 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
313380557 FHLB	Call 10/15/12	0.700	10/11/16 02/11/14	642,857.14	642,857.14 0.00	642,857.14 0.00	642,239.35 1,774.28	(617.79)	0.00	375.00	1,375.00	1.49	0.70
3134G4HK7 FHLMC	Call 10/24/13	0.500V	10/24/16 10/24/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,001,215.00 428.00	1,215.00	0.00	416.66	1,347.22	2.32	0.50
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00 0.00	1,001,174.18 (35.76)	1,020,399.00 3,834.00	19,224.82	0.00	1,145.84	2,902.78	2.33	1.33
3135G0ES8 FNMA	01/29/13	1.375	11/15/16	1,300,000.00	1,332,133.63 0.00	1,323,601.76 (718.71)	1,326,518.70 4,984.20	2,916.94	0.00	1,489.58	3,773.61	3.09	0.71
3135G0UC5 FNMA	Call 06/07/13	1.000	02/13/17 02/13/14	1,000,000.00	1,000,100.00 0.00	1,000,000.00 0.00	1,000,223.00 1,067.00	223.00	0.00	833.34	4,666.67	2.32	1.00
3134G3MZ0 FHLMC	Call 12/20/12	1.100	02/24/17 02/24/14	1,000,000.00	1,007,640.00 0.00	1,000,407.70 (549.52)	1,000,600.00 (783.00)	192.30	0.00	916.66	4,797.22	2.34	0.45
313378WF4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00 0.00	1,003,896.49 (106.61)	1,010,775.00 5,651.00	6,878.51	0.00	937.50	4,406.25	2.34	1.00
3133ECMM3 FFCB	05/21/13	0.600	04/25/17	1,000,000.00	996,210.00 0.00	996,886.13 81.88	989,700.00 1,956.00	(7,186.13)	0.00	500.00	1,600.00	2.31	0.70
3133ECPJ7 FFCB	Call 11/21/13	0.690	05/16/17 05/16/14	1,100,000.00	1,091,024.00 105.42	1,091,532.08 218.76	1,090,199.00 2,766.50	(1,333.08)	0.00	632.50	1,581.25	2.53	0.93
3133EDEB4 FFCB	01/30/14	1.100	06/28/17	1,000,000.00	1,002,860.00 61.11	1,002,855.41 (4.59)	1,003,551.00 691.00	695.59	0.00	30.56	91.67	2.33	1.01
3137EADJ5 FHLMC	12/13/13	1.000	07/28/17	1,000,000.00	999,110.00 0.00	999,143.64 20.86	999,537.00 6,200.00	393.36	5,000.00	833.33	83.33	2.32	1.03
3136G0WX5 FNMA	Call 10/10/12	0.500V	08/24/17 02/24/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,190.00 805.00	190.00	0.00	416.67	2,180.56	2.32	0.50
3134G3J68 FHLMC	06/03/13	0.900	09/18/17	1,000,000.00	994,800.00 0.00	995,605.87 102.81	993,417.00 8,249.00	(2,188.87)	0.00	750.00	3,325.00	2.31	1.02
3135G0PU1 FNMA	Call 11/19/12	1.000	10/11/17 04/11/14	1,000,000.00	1,001,000.00 0.00	1,000,000.00 0.00	987,656.00 (4,355.00)	(12,344.00)	0.00	833.34	3,055.56	2.33	1.00
3136G0322 FNMA	Call 10/30/12	0.750V	10/30/17 10/30/14	1,000,000.00	999,000.00 0.00	999,251.37 16.98	1,001,968.00 7,249.00	2,716.63	0.00	625.00	1,895.83	2.32	1.16
3136G05Q0 FNMA	Call 12/10/12	0.700V	11/27/17 02/27/14	1,000,000.00	999,900.00 0.00	999,923.06 1.71	995,634.00 8,319.00	(4,289.06)	0.00	583.33	1,244.44	2.32	1.03
3136G1BG3 FNMA	Call 01/30/13	0.850V	01/30/18 04/30/14	1,000,000.00	999,750.00 0.00	999,800.25 4.25	992,206.00 8,988.00	(7,594.25)	3,750.00	627.78	23.61	2.32	1.06
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 04/18/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	985,491.00 9,545.00	(14,509.00)	0.00	1,000.00	3,433.33	2.32	1.20
3133ECMF8 FFCB	Call 04/26/13	0.980	04/24/18 04/24/14	1,500,000.00	1,498,500.00 0.00	1,498,731.09 25.50	1,477,923.00 20,572.50	(20,808.09)	0.00	1,225.00	3,960.83	3.48	1.00

**City of Englewood  
Securities Held  
January 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
3135G0XM0 FNMA	Call	05/30/13	1.125	05/25/18	1,000,000.00	999,750.00 0.00	999,783.91 4.26	983,235.00 20,334.00	(16,548.91)	0.00	937.50	2,062.50	2.32	1.13
3130A05N6 FHLB	Call	11/01/13	2.000	09/26/18 09/26/14	995,000.00	1,001,676.45 1,934.72	999,809.48 (629.09)	1,002,382.90 11,145.99	2,573.42	0.00	1,658.33	6,909.72	2.33	1.25
<b>TOTAL (U.S. Instrumentality)</b>					28,537,857.14	28,631,941.22 2,101.25	28,560,385.06 (3,318.41)	28,525,931.95 116,291.47	(36,453.11)	12,700.00	23,467.91	82,933.04	66.52	
<b>Corporate</b>														
478160AX2 Johnson & Johnson		05/20/11	1.200	05/15/14	1,000,000.00	998,830.00 0.00	999,889.54 33.24	1,002,352.00 (634.00)	2,462.46	0.00	1,000.00	2,533.33	2.32	1.24
89233P6J0 Toyota Motor Credit		04/12/13	0.875	07/17/15	1,500,000.00	1,511,625.00 0.00	1,507,473.21 (436.29)	1,510,912.50 1,696.50	3,439.29	6,562.50	1,093.75	510.42	3.51	0.53
369604BE2 General Electric		10/30/12	0.850	10/09/15	1,000,000.00	1,002,470.00 0.00	1,001,414.39 (71.29)	1,005,313.00 643.00	3,898.61	0.00	708.33	2,644.44	2.33	0.76
742718DS5 Procter & Gamble		08/12/13	1.800	11/15/15	1,000,000.00	1,026,830.00 0.00	1,021,203.83 (1,008.16)	1,024,209.00 1,101.00	3,005.17	0.00	1,500.00	3,800.00	2.39	0.60
459200GU9 IBM Corp		05/17/13	2.000	01/05/16	1,500,000.00	1,554,795.00 0.00	1,540,000.92 (1,763.91)	1,541,949.00 2,490.00	1,948.08	15,000.00	2,500.00	2,166.67	3.61	0.60
931142DE0 Wal-Mart		04/29/13	0.600	04/11/16	1,225,000.00	1,229,506.20 0.00	1,228,344.12 (129.58)	1,228,150.70 5,005.35	(193.42)	0.00	612.50	2,245.83	2.86	0.47
<b>TOTAL (Corporate)</b>					7,225,000.00	7,324,056.20 0.00	7,298,326.01 (3,375.99)	7,312,886.20 10,301.85	14,560.19	21,562.50	7,414.58	13,900.69	17.02	

**GRAND TOTAL**

42,702,857.14      43,044,409.22      42,882,493.05      42,809,832.15      (12,001.54)      45,512.50      35,120.92      102,129.40      100.00

2,101.25      (8,203.50)      135,527.00

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**January 31, 2014**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>FOMA</b>												
3135G0UC5	U.S. Instrumentality	1.000	02/13/2017	02/13/2014	AA+	Aaa	1,000,000.00	1,000,100.00	2.32	1,000,223.00	2.33	0.03
3136G0WX5	U.S. Instrumentality	0.500	08/24/2017	02/24/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.32	1,000,190.00	2.33	0.07
3136G03Z2	U.S. Instrumentality	0.750	10/30/2017	10/30/2014	AA+	Aaa	1,000,000.00	999,000.00	2.32	1,001,968.00	2.34	0.75
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	5.42	2,346,917.70	5.47	2.73
3135G0PU1	U.S. Instrumentality	1.000	10/11/2017	04/11/2014	AA+	Aaa	1,000,000.00	1,001,000.00	2.33	987,656.00	2.30	3.60
3136G05Q0	U.S. Instrumentality	0.700	11/27/2017	02/27/2014	AA+	Aaa	1,000,000.00	999,900.00	2.32	995,634.00	2.32	3.74
3136G1BG3	U.S. Instrumentality	0.850	01/30/2018	04/30/2014	AA+	Aaa	1,000,000.00	999,750.00	2.32	992,206.00	2.31	3.91
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	04/18/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.32	985,491.00	2.30	4.08
3135G0XM0	U.S. Instrumentality	1.125	05/25/2018	02/25/2014	AA+	Aaa	1,000,000.00	999,750.00	2.32	983,235.00	2.29	4.18
<b>ISSUER TOTAL</b>							<b>10,300,000.00</b>	<b>10,333,723.63</b>	<b>24.01</b>	<b>10,293,520.70</b>	<b>24.01</b>	<b>2.58</b>
<b>FHLMC</b>												
3134G3MK3	U.S. Instrumentality	1.000	02/24/2016	02/24/2014	AA+	Aaa	1,000,000.00	1,004,140.00	2.33	1,000,433.00	2.33	0.06
3134G3M20	U.S. Instrumentality	1.100	02/24/2017	02/24/2014	AA+	Aaa	1,000,000.00	1,007,640.00	2.34	1,000,600.00	2.33	0.06
3134G3SE1	U.S. Instrumentality	1.000	03/21/2016	03/21/2014	AA+	Aaa	1,000,000.00	1,003,410.00	2.33	1,001,022.00	2.34	0.14
3134G2UA8	U.S. Instrumentality	1.000	08/20/2014		AA+	Aaa	1,000,000.00	1,007,500.00	2.34	1,004,703.00	2.34	0.55
3134G4HK7	U.S. Instrumentality	0.500	10/24/2016	10/24/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.32	1,001,215.00	2.34	0.73
3137EADJ5	U.S. Instrumentality	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	2.32	999,537.00	2.33	3.42
3134G3J68	U.S. Instrumentality	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	2.31	993,417.00	2.32	3.55
<b>ISSUER TOTAL</b>							<b>7,000,000.00</b>	<b>7,016,600.00</b>	<b>16.30</b>	<b>7,000,927.00</b>	<b>16.33</b>	<b>1.21</b>
<b>FHLB</b>												
3133XWKV0	U.S. Instrumentality	2.375	03/14/2014		AA+	Aaa	1,000,000.00	1,030,620.00	2.39	1,002,613.00	2.34	0.12
313370JS8	U.S. Instrumentality	1.375	09/12/2014		AA+	Aaa	1,000,000.00	1,011,560.00	2.35	1,007,607.00	2.35	0.61
3130A0SN6	U.S. Instrumentality	2.000	09/26/2018	09/26/2014	AA+	Aaa	995,000.00	1,001,676.45	2.33	1,002,382.90	2.34	0.65
313380L96	U.S. Instrumentality	0.500	11/20/2015		AA+	Aaa	1,000,000.00	999,680.00	2.32	1,002,463.00	2.34	1.79
313380S57	U.S. Instrumentality	0.700	10/11/2016	02/11/2014	AA+	Aaa	642,857.14	642,857.14	1.49	642,239.55	1.50	2.66
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.34	1,010,775.00	2.36	3.04
<b>ISSUER TOTAL</b>							<b>5,637,857.14</b>	<b>5,692,463.59</b>	<b>13.22</b>	<b>5,668,080.25</b>	<b>13.22</b>	<b>1.40</b>
<b>FECB</b>												
3133EAWZ7	U.S. Instrumentality	0.790	07/11/2016	02/11/2014	AA+	Aaa	1,000,000.00	1,000,560.00	2.32	1,000,031.00	2.33	0.03
3133ECMM3	U.S. Instrumentality	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	2.31	989,700.00	2.31	3.19
3133ECPJ7	U.S. Instrumentality	0.690	05/16/2017	05/16/2014	AA+	Aaa	1,100,000.00	1,091,024.00	2.53	1,090,199.00	2.54	3.24

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**January 31, 2014**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
3133EDEB4	U.S. Instrumentality	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	2.33	1,003,551.00	2.34	3.34
3133ECMF8	U.S. Instrumentality	0.980	04/24/2018	04/24/2014	AA+	Aaa	1,500,000.00	1,498,500.00	3.48	1,477,923.00	3.45	4.12
<b>ISSUER TOTAL</b>							5,600,000.00	5,589,154.00	12.98	5,561,404.00	12.97	2.90
<b>T-Note</b>												
912828MH0	U.S. Treasury	2.250	01/31/2015		AA+	Aaa	1,000,000.00	1,061,484.38	2.47	1,020,781.00	2.38	0.99
912828SP6	U.S. Treasury	0.375	04/15/2015		AA+	Aaa	1,000,000.00	1,001,093.75	2.33	1,002,422.00	2.34	1.20
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.43	1,030,000.00	2.40	2.28
912828UA6	U.S. Treasury	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	2.29	982,969.00	2.29	3.77
<b>ISSUER TOTAL</b>							4,000,000.00	4,094,218.76	9.51	4,036,172.00	9.41	2.05
<b>IBM Corp</b>												
459200GU9	Corporate	2.000	01/05/2016		AA-	Aa3	1,500,000.00	1,554,795.00	3.61	1,541,949.00	3.60	1.89
<b>ISSUER TOTAL</b>							1,500,000.00	1,554,795.00	3.61	1,541,949.00	3.60	1.89
<b>Toyota Motor Credit</b>												
89233P6J0	Corporate	0.875	07/17/2015		AA-	Aa3	1,500,000.00	1,511,625.00	3.51	1,510,912.50	3.52	1.45
<b>ISSUER TOTAL</b>							1,500,000.00	1,511,625.00	3.51	1,510,912.50	3.52	1.45
<b>Wal-Mart</b>												
931142DE0	Corporate	0.600	04/11/2016		AA	Aa2	1,225,000.00	1,229,506.20	2.86	1,228,150.70	2.86	2.17
<b>ISSUER TOTAL</b>							1,225,000.00	1,229,506.20	2.86	1,228,150.70	2.86	2.17
<b>Procter &amp; Gamble</b>												
742718DS5	Corporate	1.800	11/15/2015		AA-	Aa3	1,000,000.00	1,026,830.00	2.39	1,024,209.00	2.39	1.76
<b>ISSUER TOTAL</b>							1,000,000.00	1,026,830.00	2.39	1,024,209.00	2.39	1.76
<b>General Electric</b>												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	1,000,000.00	1,002,470.00	2.33	1,005,313.00	2.35	1.67
<b>ISSUER TOTAL</b>							1,000,000.00	1,002,470.00	2.33	1,005,313.00	2.35	1.67
<b>Johnson &amp; Johnson</b>												
478160AX2	Corporate	1.200	05/15/2014		AAA	Aaa	1,000,000.00	998,830.00	2.32	1,002,352.00	2.34	0.29
<b>ISSUER TOTAL</b>							1,000,000.00	998,830.00	2.32	1,002,352.00	2.34	0.29

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**January 31, 2014**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>IG Funding</b>												
4497W1E28	Commercial Paper	0.000	05/02/2014		A-1	P-1	1,000,000.00	998,382.22	2.32	999,492.00	2.33	0.00
<b>ISSUER TOTAL</b>							1,000,000.00	998,382.22	2.32	999,492.00	2.33	0.00
<b>Societe Generale SA</b>												
833655FW8	Commercial Paper	0.000	06/30/2014		A-1	P-1	1,000,000.00	998,699.72	2.32	998,833.00	2.33	0.00
<b>ISSUER TOTAL</b>							1,000,000.00	998,699.72	2.32	998,833.00	2.33	0.00
<b>Barclays US Funding</b>												
06737JGR0	Commercial Paper	0.000	07/25/2014		A-1	P-1	1,000,000.00	997,171.11	2.32	998,517.00	2.33	0.00
<b>ISSUER TOTAL</b>							1,000,000.00	997,171.11	2.32	998,517.00	2.33	0.00

**GRAND TOTAL**

**42,742,857.14      43,044,409.21      100.00      42,809,832.14      100.00      1.84**

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood  
Securities Purchased  
January 1, 2014 - January 31, 2014**

CUSIP/ Description	Purchase Date	Rate/Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<b>Commercial Paper</b>								
83365SFW8 Societe General	01/30/2014	0.000	06/30/2014	1,000,000.00	99.870	998,699.72	0.00	0.31
<b>TOTAL (Commercial Paper)</b>				<b>1,000,000.00</b>		<b>998,699.72</b>	<b>0.00</b>	
<b>U.S. Instrumentality</b>								
3133EDEB4 FFCD	01/30/2014	1.100	06/28/2017	1,000,000.00	100.286	1,002,860.00	61.11	1.01
<b>TOTAL (U.S. Instrumentality)</b>				<b>1,000,000.00</b>		<b>1,002,860.00</b>	<b>61.11</b>	
<b>GRAND TOTAL</b>				<b>2,000,000.00</b>		<b>2,001,559.72</b>	<b>61.11</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood  
Securities Sold and Matured  
January 1, 2014 - January 31, 2014**

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Acct/ (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg. In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
<b>U.S. Instrumentality</b>													
3135G0HA4 FNMA	01/30/2014	0.750	01/30/2015	1,000,000.00	1,004,962.00	1,000,000.00 (197.39)	100.00	1,000,000.00 (348.00)	0.00	0.00	3,750.00	604.17	0.50
<b>TOTAL (U.S. Instrumentality)</b>				1,000,000.00	1,004,962.00	1,000,000.00 (197.39)		1,000,000.00 (348.00)	0.00	0.00	3,750.00	604.17	
<b>GRAND TOTAL</b>				1,000,000.00	1,004,962.00	1,000,000.00 (197.39)		1,000,000.00 (348.00)	0.00	0.00	3,750.00	604.17	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood  
Transaction Report  
for the period January 1, 2014 - January 31, 2014**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
01/05/2014	459200GU9	Interest	COR	IBM Corp	01/05/2016	1,500,000.00	0.00	15,000.00	15,000.00	15,000.00
01/11/2014	3133EAWZ7	Interest	INS	FFCB	07/11/2016	1,000,000.00	0.00	3,950.00	3,950.00	18,950.00
01/17/2014	89233P6J0	Interest	COR	Toyota Motor Credit	07/17/2015	1,500,000.00	0.00	6,562.50	6,562.50	25,512.50
01/28/2014	3137EADJ5	Interest	INS	FHLMC	07/28/2017	1,000,000.00	0.00	5,000.00	5,000.00	30,512.50
01/30/2014	3133EDEB4	Bought	INS	FFCB	06/28/2017	1,000,000.00	1,002,860.00	61.11	(1,002,921.11)	(972,408.61)
01/30/2014	3135G0HA4	Call	INS	FNMA	01/30/2015	1,000,000.00	1,000,000.00	0.00	1,000,000.00	27,591.39
01/30/2014	3135G0HA4	Interest	INS	FNMA	01/30/2015	1,000,000.00	0.00	3,750.00	3,750.00	31,341.39
01/30/2014	3136G1BG3	Interest	INS	FNMA	01/30/2018	1,000,000.00	0.00	3,750.00	3,750.00	35,091.39
01/30/2014	83365SFW8	Bought	CP	Societe Generale NA	06/30/2014	1,000,000.00	998,699.72	0.00	(998,699.72)	(963,608.33)
01/31/2014	912828MH0	Interest	TSY	T-Note	01/31/2015	1,000,000.00	0.00	11,250.00	11,250.00	(952,358.33)
<b>Portfolio Activity Total</b>										<b>(952,358.33)</b>

<b>Net Contributions</b>	<b>955,808.11</b>
<b>Net Withdrawals</b>	<b>0.00</b>

<b>Fees Charged</b>	<b>3,509.79</b>
<b>Fees Paid</b>	<b>3,509.79</b>

**City of Englewood  
Securities Bid and Offer  
for the period 1/1/2014 - 1/31/2014**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	01/30/2014	FFCB 1.1 06/28/2017		MIZ	1,000,000		100.286	1.01	MOR - FHLB 1.01 06/19/17 @ YTM 0.95 UBS - TSY NOTE 0.75 06/30/17 @ YTM 0.93
BUY	01/30/2014	SOCNAM 0 06/30/2014		BAS	1,000,000	0.310	99.870	0.31	DIR - SOC GEN 06/30/14 @ YTM 0.31 DIR - GE CAPITAL CORP 06/30/14 @ 0.17

**City of Englewood**  
**Upcoming Cash Activity**  
**for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
02/13/2014	Interest	3135G0UC5	FNMA	1.000	02/13/2017	02/13/2014	1,000,000.00	0.00	5,000.00	5,000.00
02/20/2014	Interest	3134G2UA8	FHLMC	1.000	08/20/2014		1,000,000.00	0.00	5,000.00	5,000.00
02/24/2014	Potential Call	3134G3MK3	FHLMC	1.000	02/24/2016	02/24/2014	1,000,000.00	1,000,000.00	5,000.00	1,005,000.00
02/24/2014	Potential Call	3136G0WX5	FNMA	0.500	08/24/2017	02/24/2014	1,000,000.00	1,000,000.00	2,500.00	1,002,500.00
02/24/2014	Potential Call	3134G3MZ0	FHLMC	1.100	02/24/2017	02/24/2014	1,000,000.00	1,000,000.00	5,500.00	1,005,500.00
03/10/2014	Interest	313378WF4	FHLB	1.125	03/10/2017		1,000,000.00	0.00	5,625.00	5,625.00
03/12/2014	Interest	313370JS8	FHLB	1.375	09/12/2014		1,000,000.00	0.00	6,875.00	6,875.00
03/14/2014	Maturity	3133XWKV0	FHLB	2.375	03/14/2014		1,000,000.00	1,000,000.00	11,875.00	1,011,875.00

# END OF REPORTS

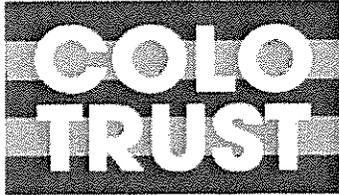


**New York Office**  
113 King Street  
Armonk, NY 10504  
Tel: 866 766 3030  
Fax: 914 765 3030

**Colorado Office**  
1900 Sixteenth Street, Suite 200  
Denver, CO 80202  
Tel: 303 860 1100  
Fax: 303 860 0016

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For any questions concerning this report please contact accounting either by phone or email to [camreports@cutwater.com](mailto:camreports@cutwater.com).



# Summary Statement

January 2014

City of Englewood

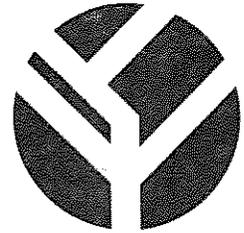
1000 Englewood Parkway  
 Englewood, CO 80110-2304  
 U.S.A.

## COLOTRUST PLUS+

Average Monthly Yield: 0.12%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	5,857,132.89	1,021,077.33	2,801,283.61	597.90	597.90	6,111,038.78	4,177,575.55
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	21.08	21.08	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	1,044,974.43	0.00	0.00	102.27	102.27	1,045,028.81	1,045,076.70
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	9.98	9.98	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>7,320,379.82</b>	<b>1,021,077.33</b>	<b>2,801,283.61</b>	<b>731.21</b>	<b>731.21</b>	<b>7,474,340.08</b>	<b>5,540,924.75</b>

## MEMORANDUM



To: Dan Brotzman, City Attorney

From: Dugan S. Comer, Asst. City Attorney

Re: Public Hearing of the Englewood Liquor and Medical Marijuana Licensing Authority

Date: February 20, 2014

On February 19, 2014, a public hearing was held in front of the Englewood Liquor and Medical Marijuana Licensing Authority, (Authority) for a Medical Marijuana Optional Premises License and Medical Marijuana Infused Products Manufacturing Premises, also known as JJ's Waxworks.

During the hearing both the applicant and those protesting the issuance of the license were given an opportunity to present arguments for the issuance and/or denial of the license. Mr. Gerald Ray presented an argument that the Posting Notice was inadequate due to the fact that it was not clear and conspicuous, in addition to other reasons that he felt should be considered by the Authority to deny the license. This argument regarding the adequacy of the posting was also made regarding the license that was previously approved by the Authority on February 5, 2013.

The Authority voted to deny the license for several reasons, none of which included the posting. Several members went so far as to state that the posting was, in their view, adequate and that in addition to the posting requirement notice was provided in the Englewood Herald, the City website, and on bulletin boards located in City Center.

The hearing was then closed, and the remaining agenda was addressed including Counsels Choice, at which time the Authority members were asked if any of them wished to make a motion to reconsider their decision in approving the previous license on February 5, 2014, due to the issue of whether or not the posting for that license was adequate. None of the Authority members felt that it was necessary, and that the posting in that case was adequate.

# MEMORANDUM



**TO:** Gary Sears, City Manager

**THROUGH:** Rick Kahm, Director of Public Works ✓

**FROM:** David Henderson, Deputy Public Works Director ✓

**DATE:** February 20, 2014

**SUBJECT:** PROJECT UPDATE – Duncan Park Improvements, Golf Course Wet Well, Library Remodel, Little Dry Creek Plaza Repairs, Redevelopment at 5001 S. Broadway, Flood Middle School Redevelopment, Security Camera Project, Servicer Stormwater Improvements, The Englewood Campus, Craig Hospital Expansion, Xcel Energy Projects, Kent Place, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects, GPS in City Vehicles

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## DUNCAN PARK IMPROVEMENTS

Final plans are being revised to incorporate “value engineering” suggestions to reduce the project cost. The scope of the project is not being reduced. All major elements will remain in the base bid. We expect to bid the project in March.

## GOLF COURSE WET WELL

City Council approved a contract to replace the wet well and pump house building located between the lakes on the front nine of the Broken Tee Golf Course. The wet well and pumps provide irrigation for the golf course. This project includes the demolition of the existing pump house building, installation of a new lining in the 30-year old wet well pipe, and construction of a new pump house building.

**The contractor, Industrial Group, continued work as weather allows. Management of the project has recently been turned over to Public Works. The project is expected to be completed in March.**

## LIBRARY REMODEL

Public Works staff is coordinating a remodeling project in the library. The project is being funded from a donation and will be done in three phases:

- Phase I New computer use area in current display alcove, east side - **complete**
- Phase II Remove some shelving and relocate four computers in adult area - **complete**
- Phase III New carpeting, pillars, paint, and furniture in children’s areas – **Phase III is underway. Accent carpeting is installed and carpentry work continues.**

## STREET MAINTENANCE PROJECTS 2014

**The Street Division has been sweeping Englewood streets this week. Sweeping of major arterials and the downtown area is accomplished at night due to traffic and parking conflicts.**

**Asphalt plants opened on a limited basis this week allowing the Street Division to catch up patching utility cuts.**

**Staff is in the process of finalizing a list of streets for the 2014 in-house overlay program.**

## LITTLE DRY CREEK PLAZA REPAIRS

City Council approved a contract for repairs and upgrades to the Little Dry Creek Plaza (at Englewood Marketplace). The contract includes bringing the existing ramp up to current ADA standards, removing and replacing broken/displaced concrete flatwork, and caulking around the plaza.

**Nordstrom Commercial Builders (NCB) completed the project. Landscaping improvements will follow in the spring of 2014.**

### **REDEVELOPMENT - 5001 S. BROADWAY**

The Advance Auto store opened for business on December 21<sup>st</sup>. **Colorado Structures Inc. continued construction of the Sprouts store.** Sprouts is expected to open in June, 2014. Site work (completion of the traffic signal and sidewalk warranty work) will be completed this spring, prior to Sprout's opening.

### **FLOOD MIDDLE SCHOOL REDEVELOPMENT**

Demolition is complete and Wood Partners now owns the site. **Wood Partners' contractor continued grading the site and excavating for the parking garage. Concrete foundation work is underway. Undergrounding of overhead utilities (power lines, phone lines, cable, and traffic) continued.**

### **SECURITY CAMERA PROJECT**

City Council approved a contract with Long Solutions. Staff is meeting with the contractor regarding schedule and work requirements. Staff will provide updates as information is available.

### **SERVICENTER STORMWATER IMPROVEMENTS**

To assure compliance with state and federal requirements for stormwater runoff, Street Division staff is constructing an area to wash trucks, fire equipment, and street sweepers. The area will be isolated from the storm sewer system that goes to the Platte River. This is a short term solution until we can construct a new addition to the Servicenter that incorporates a truck washing station meeting all applicable standards. The Servicenter has included \$550,000 in the 2014 budget to accomplish this required improvement. Staff attended the February 3<sup>rd</sup> Study Session and provided an update. **We will present a motion to award a design contract at an upcoming City Council meeting.**

### **THE ENGLEWOOD CAMPUS**

Englewood School District continues construction of the new campus on South Logan Street. Staff is monitoring the public right-of-way construction to assure conformance with approved plans and agreements.

### **CRAIG HOSPITAL EXPANSION**

Construction of the new campus continued.

### **XCEL ENERGY PROJECTS**

#### **Gas Line Replacement Projects**

Xcel completed gas line replacement work in the 2900 and 3000 blocks of S. Downing Street and the 3900 – 4000 blocks of S. Grant Street. **Pavement restoration will be completed as weather and schedule allow. Gas line replacement in the 1000 – 1100 blocks of E. Bates Parkway, the 4400 block of S. Delaware Street, the 4400 - 4500 blocks of S. Pennsylvania Street, and the 3500 – 3600 blocks of S. Elati Street continues as weather allows. Work in the 1500 – 1700 blocks of E. Dartmouth Ave. began this week.**

Staff continued reviewing additional Xcel permit requests including S. Broadway between Rafferty Gardens and Centennial, and Union Avenue at Santa Fe.

Xcel notified Public Works of a major upcoming gas main replacement project. The project is expected to replace 78,000 feet of gas main in Englewood over the next four years. Staff met with Xcel to discuss the proposed project. **Updates will be provided as information and schedule information is available.**

### **KENT PLACE**

The contractor continued work on the residential apartments.

## **CITYCENTER SITE DEVELOPMENT**

### **Alexan East and West Parcels**

438 residential units. Alexan's occupancy level for October, 2013 is 95%. Commercial uses: Let It Bead, Liquor Store, State Farm, Lifetime Family Practice, Cuttin' It Loose, CityCenter Community, Nixon's Coffee House, and King Liquor Store.

### **Parkway Retail / Office Buildings**

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, Tableaux Interior Design, Englewood Eyecare, Collective Licensing Int'l, Inc., Quizno's, "Insurance Company of the West", Fred Astaire Dance Studio, Wellness Treatment Center, SB Clark Companies, Unifocus, Bartertown Comics, and XL Edge.

### **Bally's Building**

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

### **Retail South of the Parkway**

Tenants: Petco, Ross, Coldstone Creamery, Noodles, Office Depot, and Einstein Bagels.

### **Gold Mine Pad**

Tenants include: Jamba Juice, Tokyo Joe's, and Doctors Express.

### **CityCenter Site**

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance.

## **ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)**

### **PA-84 West**

The Mike Ward Infiniti dealership opened on Monday, August 29, 2011.

The Larry Miller Nissan Dealership opened on February 11, 2012.

### **PA-85 (Benjamin Franklin Charter School)**

The Benjamin Franklin Charter School is open.

## **AIR QUALITY/ENERGY SAVING PROJECTS**

### **Flex Fuel Program**

Currently, 39 of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Approximately 50 Flex Fuel vehicles will be in our fleet within two years. Currently, the cost of E-85 fuel is approximately \$0.40 per gallon less than regular unleaded gasoline. Ten of our fleet vehicles run on Compressed Natural Gas (CNG). 39 on-road vehicles and 23 off-road (construction equipment) run on biodiesel fuel.

### **"Green" Programs**

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources. The Servicer is now "single-streaming" waste at the Servicer and a dumpster has been supplied for *cardboard only* recycling.

### **Energy Saving Projects**

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last five times longer, and provide better visibility.

# Englewood Police Department Summary Report

For Period January 1, 2014 through January 31, 2014



TYPE OF INCIDENT	January 2014	January 2013	YTD 2014	YTD 2013
<b>PATROL AND TRAFFIC</b>				
Total Activities	5,307	4,174	5,307	4,174
Misdemeanor Arrests	153	149	153	149
Felony Arrests	6	20	6	20
Warrant Arrests	41	52	41	52
DUI Arrests	40	33	40	33
Patrol Division Traffic Summonses	717	1,071	717	1,071

INVESTIGATIONS	January 2014	January 2013	YTD 2014	YTD 2013
Case Filings	19	29	19	29
Summons	3	4	3	4
Inactivate (no additional leads)	23	49	23	49
Unfounded	7	9	7	9
Victim Failure to Prosecute	3	5	3	5
Other Jurisdiction	5	4	5	4
Returned Runaway	0	5	0	5
Non Criminal Death Invest. (death memo)	0	7	0	7
Prosecution Declined by District Attorney	1	1	1	1
Civil	1	0	1	0
Parental Correction	0	0	0	0
Welfare Placement	0	0	0	0
Complete (exceptionally cleared)	1	0	1	0
<b>TOTAL</b>	<b>63</b>	<b>113</b>	<b>63</b>	<b>113</b>

NEIGHBORHOOD SERVICES	January 2014	January 2013	YTD 2014	YTD 2013
<b>Impact Team</b>				
Projects Initiated	7	11	7	11
Residential	6	8	6	8
Business	1	3	1	3
Projects Cleared	0	8	0	8
Community Contacts	10	10	10	10
Residential	3	0	3	0
Business	7	10	7	10
Community Events	4	5	4	5
<b>Code Enforcement</b>				
Cases Opened	288	184	288	184
Notices of Violation	147	105	147	105
Postings	38	5	38	5
Summons	7	9	7	9
Patrol Referrals	23	18	23	18
<b>TOTAL</b>	<b>503</b>	<b>321</b>	<b>503</b>	<b>321</b>
<b>Traffic Bureau</b>				
Traffic Summonses	480	349	480	349
Parking Summonses	425	367	425	367
<b>TOTAL</b>	<b>905</b>	<b>716</b>	<b>905</b>	<b>716</b>
<b>Community Relations</b>				
Community Events/Activities	3	7	3	7
Persons in Attendance	410	41	410	41

# ENGLEWOOD POLICE DEPARTMENT SUMMARY REI

For Period January 1, 2014 through January 31, 2014



TYPE OF INCIDENT	January 2014	January 2013	YTD 2014	YTD 2013
<b>COMMUNICATIONS/RECORDS</b>				
<b><i>Reported Part I Crimes</i></b>				
Murder/Manslaughter	0	0	0	0
Rape	1	2	1	2
Robbery	4	5	4	5
Assault (includes all assaults)	25	32	25	32
Burglary	30	19	30	19
Theft	135	153	135	153
Auto Theft	17	17	17	17
Arson	2	0	2	0
Reported Part I Crimes <b>TOTAL</b>	214	228	214	228
Calls for Service <b>TOTAL</b>	5,307	4,174	5,307	4,174

<b>VICTIM ASSISTANCE RESPONSE</b>				
Incidents with victim assistance provided	72	64	72	64
People served relative to incidents	86	80	86	80
Domestic Violence victims	21	28	21	28

**CITY OF ENGLEWOOD  
2014 CALENDAR OF EVENTS**



Mon., Feb. 24	6:00 p.m.	Study Session, Community Room
Mon., March 3	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., March 4	7:00 p.m.	Planning and Zoning, Public Hearing, Council Chambers
Wed., March 5	3:00 p.m.	Firefighters Pension Board, Public Works Conf. Rm.
	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., March 10	<b>Cancelled</b>	Study Session
Tues., March 11	5:00 p.m.	Water and Sewer Board, Comm. Development Conf. Rm.
	6:30 p.m.	Keep Englewood Beautiful, City Council Conf. Rm.
Wed., March 12	<b>Cancelled</b>	Board of Adjustment and Appeals, Council Chambers
	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
Thurs., March 13	11:00 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Malley Recreation Center
	6:30 p.m.	Transportation Advisory Board, City Council Conf. Room
Mon., March 17	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., March 18	4:30 p.m.	Budget Advisory Committee, City Council Conf. Room
	7:00 p.m.	Planning and Zoning Community Development Conf. Room/Council Chambers
Wed., March 19	6:30 p.m.	Code Enforcement Advisory Committee, City Council Conf. Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers

Thur., March 20	7:30 a.m.	Joint meeting with Littleton @ WWTP, 2900 So. Platte River Drive
Mon., March 24	6:00 p.m.	Study Session, Community Room
Mon., March 31	<b>Cancelled</b>	Study Session
Wed., April 2	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., April 7	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., April 8	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conf. Rm.
	7:00 p.m.	Planning and Zoning, Community Development Conference Room/Council Chambers
Wed., April 9	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., April 10	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Broken Tee Englewood Golf Maintenance Facility
Mon., April 14	6:00 p.m.	Study Session, Community Room
Tues., April 15	4:30 p.m.	Budget Advisory Committee, City Council Conf. Room
Wed., April 16	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., April 21	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., April 22	7:00 p.m.	Planning and Zoning, Community Development Conference Room /Council Chambers
Mon., April 28	6:00 p.m.	Study Session, Community Room
Mon., May 5	6:00 p.m.	Study Session, Community Room

**TENTATIVE**



**STUDY SESSIONS TOPICS  
FOR ENGLEWOOD CITY COUNCIL**

- March 3                    Study Session & Regular Meeting  
                                 CO State Dept. of Ag./Emerald Ash Borer  
                                 2014 Citizen Survey – Proposed Optional Questions  
                                 Concrete Utility Program 2014  
                                 Support of the Republican National Convention
- March 10                   Study Session  
                                 NLC Conference in Washington, D. C. – 3/8 to 3/10/14
- March 17                   Study Session & Regular Meeting  
                                 Financial Report  
                                 Fire Training Center Update  
                                 Posting for Medical Marijuana Grow Facilities
- March 20                   Joint breakfast meeting with Littleton @ WWTP (Thursday morning)  
                                 WWTP 5 Year Plan
- March 24                   Study Session  
                                 Board and Commission Reports
- March 31                   No meeting scheduled – 5<sup>th</sup> Monday
- April 7                     Study Session & Regular Meeting
- April 14                    Study Session  
                                 Tour of River Run facility  
                                 Tour of Fire Training Facility  
                                 Humane Society of South Platte River
- April 21                    Study Session & Regular Meeting  
                                 Financial Report
- April 28                    Study Session  
                                 Board and Commission Members Reappointment Discussion  
                                 Board and Commission Reports

May 5	Study Session & Regular Meeting
May 12	Citizen of the Year Celebration
May 19	Study Session & Regular Meeting CAFR/Holscher, Mayberry & Company Financial Report Board and Commission Reports
May 26	Memorial Day Holiday – No meeting scheduled
June 2	Study Session & Regular Meeting
June 9	Study Session Board and Commission Interviews
June 16	Study Session & Regular Meeting Financial Report (CML Conference – 6/17-20/14)
June 23	Study Session Board and Commission Reports
June 30	No meeting scheduled – 5 <sup>th</sup> Monday
July 7	Study Session & Regular Meeting
July 14	Study Session Financial Report
July 21	Study Session & Regular Meeting

### **FUTURE STUDY SESSION TOPICS**

Public Comment Process  
Motel Calls for Service  
City Council Technical Allowance  
Medical Marijuana Regulations  
Recreational Marijuana Regulations  
Cultural District



City of Englewood

Regular Meeting Minutes

**ENGLEWOOD LIQUOR AND MEDICAL MARIJUANA LICENSING AUTHORITY**

1000 Englewood Parkway, City Council Chambers

February 5, 2014 7:00 p.m.

**1. Call to Order and Roll Call**

The meeting was called to order at 7:00 p.m. by Chairperson Ostmeyer.

**Roll Call.**

Present: Michael Buchanan, Jacqueline Edwards, Diane Ostmeyer, Steven Ward,  
Carolyne Wilmoth

Absent: None

Also Present: Assistant City Attorney Comer  
Deputy City Clerk Bush  
Assistant City Clerk McGarry  
City Clerk Ellis

**2. Consideration of Minutes**

a) The minutes of the telephone poll of January 15, 2014 were considered.

**MEMBER WILMOTH MOVED, AND MEMBER BUCHANAN SECONDED, TO APPROVE THE MINUTES FROM THE TELEPHONE POLL OF JANUARY 15, 2014.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

**3. Renewals**

- |   |  |
|---|--|
| a) The Copper Pot on Broadway<br>2796 S. Broadway       | Hotel/Restaurant Liquor License<br>Expires February 27, 2014 |
| b) Gothic Theater<br>3263 S. Broadway                   | Tavern Liquor License<br>Expires March 28, 2014              |
| c) Wills Investments & 7-Eleven<br>4601 S. Santa Fe Dr. | 3.2% off premises Liquor License<br>Expires March 5, 2014    |
| d) Steakhouse 10<br>3517 S. Elati St.                   | Hotel/Restaurant Liquor License<br>Expires May 23, 2014      |

**MEMBER WILMOTH MOVED, AND MEMBER EDWARDS SECONDED, TO APPROVE THE RENEWALS FOR AGENDA ITEMS 3 a - d.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

**4. Special Event Permits**

a) Museum of Outdoor Arts

The Museum of Outdoor Arts has submitted three applications for dates May 3, 2014, August 2, 2014, and November 1, 2014. All events are at 1000 Englewood Parkway from 6:00 p.m. – 9:00 p.m.

**MEMBER WILMOTH MOVED, AND MEMBER EDWARDS SECONDED, TO APPROVE THE THREE SPECIAL EVENT PERMITS FOR THE MUSEUM OF OUTDOOR ARTS FOR DATES OF: MAY 3, 2014, AUGUST 2, 2014 AND NOVEMBER 1, 2014.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved. The special event permit was temporarily approved for the Museum of Outdoor Arts, pending the ten (10) day posting of the property and with the public hearing date of February 19, 2014, which will be vacated if no written protests to the issuance of the permit are received by the City Clerk, during the ten-day posting. If no protests are received, the permit will be approved with the February 19, 2014 date. Neighborhood boundaries are set at: Yale Avenue to the north, Oxford Avenue to the south, Broadway to the east and Zuni Street to the west.

**5. Public Hearing - Sakura**

a) Xin Long LLC dba Sakura  
5050 S. Federal Blvd., #36

**MEMBER BUCHANAN MOVED, AND MEMBER WILMOTH SECONDED, TO OPEN A PUBLIC HEARING FOR A HOTEL/RESTAURANT LIQUOR LICENSE FOR XIN LONG LLC. DBA SAKURA, 5050 S. FEDERAL BLVD., ENGLEWOOD, COLORADO 80110.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

Attorney Zongbing Li, Supreme Court Number 43629, was present representing the applicant. Also present for the applicant was Manager Yifan Zhang and Kelly Pietrs from Esquire Petitioning.

All witnesses were duly sworn.

Mr. Li said this is a new application for a Hotel/Restaurant liquor license. Mr. Li questioned Ms. Zhang regarding her age (22), the name and address of the business (Xin Long LLC dba Sakura 5050 S. Federal Blvd., #36), the type of restaurant (Japanese, Chinese and American BBQ), if a liquor license is needed (yes), the number of employees to be hired (15), when hoping to open (middle of March), and her experience in selling or

serving alcohol (no experience selling or serving alcohol but does have experience managing). Ms. Zhang said she plans to attend the alcohol awareness training offered by the City of Englewood. Mr. Li questioned how Ms. Zhang would make sure her employees are trained and able to comply with Colorado liquor laws and regulations. Ms. Zhang replied that they will accompany her to the City's training and that they will check identification. Mr. Li inquired if the employees will have experience selling and serving liquor in Colorado? Ms. Zhang answered I will make sure they will. Mr. Li asked how will you check the age and what kind of identification are valid. Ms. Zhang replied all identification will be checked. This includes driver's licenses, state issued or government issued ID's, military ID's, and passports. Mr. Li asked if you or your employees will serve people who become drunk. Ms. Zhang responded no. You can tell by looking at their eyes and judging their behaviors. The customers will only be served in the restaurant.

Mr. Li asked Kelly Piets, from Esquire Petitioning, to step up. Mr. Li verified that his client hired Ms. Piets and her company to provide petitioning services. Ms. Piets agreed. Mr. Li asked that Ms. Piets explain what her company did for his applicant. Ms. Piets said I am the managing member of Esquire Petitioning Services and we have been in business for 17 years. We did this survey, as we do all surveys, with the circulators carrying a clipboard with a map of the designated neighborhood, a warning sheet detailing the hearing information, signature sheets, and data sheets as to whether residential or commercial door knocks. The circulators were informed to state that the petition concerned a Hotel/Restaurant liquor license, make sure that the person was familiar with the location, and allow the people to sign in support of or in opposition of the issuance of the license. We have a total of 100 residents who signed in support and 36 business owners or managers who signed in support for a combined total of 136 who support the issuance of this license. We did have 2 residents who signed in opposition to the issuance of the license. In doing this survey, the circulators are trained to ask why someone may have signed in opposition to the issuance of the license. In this case, both residents stated that there are sufficient numbers of outlets. So roughly 99% of those who signed are in favor of the license and 1.4% are opposed based on a needs and desires basis. Mr. Li asked based on your experience, what do you see from these results. Ms. Piets replied in my experience, this is a strong survey indicating that there is a need in the neighborhood for an additional liquor license and a desire among the adult inhabitants.

Mr. Li said I have no further questions.

Chairperson Ostmeyer asked if the Authority had any questions. No one did for Ms. Piets.

Member Buchanan had some questions. He asked Ms. Zhang if she was going to be the sole manager and would be there all of the time. Ms. Zhang replied yes. Member Buchanan asked about the presence of Shouqing Chen. Ms. Zhang replied that he will be present but she will be the one managing the restaurant. Member Buchanan noted that she said she had experience managing restaurants before but asked if any of those restaurants sold alcohol. Ms. Zhang replied no. Member Buchanan asked if the restaurant was going to have outdoor seating. Ms. Zhang replied no.

Chairperson Ostmeyer asked Ms. Zhang have you hired people yet. Ms. Zhang responded not yet. Chairperson Ostmeyer asked if you plan to hire people who have experience with alcohol. Ms. Zhang said yes we will.

Member Buchanan asked what will your hours be. Ms. Zhang responded probably from 10 a.m. – 9 p.m. Member Buchanan asked every day. Ms. Zhang said mostly, probably on Sunday we will close at 7 p.m. We haven't set up the exact hours yet. Chairperson Ostmeyer replied that that appears to be some pretty long hours that you will be there. You have indicated that you will be the only manager and that you will be there

all of the time. So if you are not there, who will be managing in your absence? Mr. Li said Shouqing Chen, the owner, always makes sure everything is in order. If there is a need for him to be there, he will be. Mr. Chen has several restaurants and is very experienced. Member Buchanan responded I think where we are going with these questions is that Ms. Zhang is going to be the only manager. That is a lot of hours. Are you going to hire an assistant manager? Mr. Li said yes.

Chairperson Ostmeyer asked if there was anyone present who wanted to speak either for or against this application. There was no one.

She asked if they thought they needed to go into Executive Session. No one did.

**MEMBER WARD MOVED, AND MEMBER EDWARDS SECONDED, TO APPROVE THE APPLICATION FOR A HOTEL/RESTAURANT LIQUOR LICENSE FOR XIN LONG LLC. DBA SAKURA, 5050 S. FEDERAL BLVD., ENGLEWOOD, COLORADO 80110.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

Chairperson Ostmeyer said congratulations. We will state the reasons for our vote.

Member Edwards said it looks to me like you are very well organized, you are in a good spot and you are very much together. I wish you well.

Member Buchanan said you met your burden of needs and desires of the neighborhood. Everything was well organized and we appreciate that Mr. Li. I wish you luck.

Chairperson Ostmeyer said you met the needs and desires. You did a nice job of putting everything together. I wish you a lot of luck.

Member Ward said your surveyor did you well. The needs and desires were very firmly established by the survey. I have no reason to not approve this license. I look forward to visiting your business.

Member Wilmoth said you met the needs and desires. You did a nice job organizing things. I look forward to seeing your restaurant.

Ms. Zhang said thank you.

All members wished the applicant good luck.

**MEMBER EDWARDS MOVED, AND MEMBER BUCHANAN SECONDED, TO CLOSE THE PUBLIC HEARING FOR A HOTEL/RESTAURANT LIQUOR LICENSE FOR XIN LONG LLC. DBA SAKURA, 5050 S. FEDERAL BLVD., ENGLEWOOD, COLORADO 80110.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

**6. Public Hearing – Medical Marijuana Optional Premises Cultivation**

- a) Buddies Wellness LLC. dba La Bodega  
4695 S. Windermere St., Units A & B

**MEMBER BUCHANAN MOVED, AND MEMBER WARD SECONDED, TO OPEN A PUBLIC HEARING FOR THE MEDICAL MARIJUANA OPTIONAL PREMISES CULITVATION LICENSE FOR BUDDIES WELLNESS LLC DBA LA BODEGA, 4695 S. WINDERMERE ST., UNITS A & B, ENGLEWOOD, COLORADO 80110.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

**Roll Call.**

Present: Michael Buchanan, Jacqueline Edwards, Diane Ostmeyer, Steven Ward,  
Carolyne Wilmoth  
Absent: None

Deputy City Clerk Bush introduced the documents presented: the application, the Individual History Records, the Floor Plan, the Lease, Letter advising of the Public Hearing, the Publisher's Affidavit for the Englewood Herald and the City's website, the zoning compliance letter from Community Development, the proof of posting on the site and the additional supplemental documents regarding Mr. Sandoval's criminal history.

Chairperson Ostmeyer asked who is representing the applicant. Manager Gabriel Sandoval said I am and with me is my father, Romelo Sandoval. He doesn't speak much English, only Spanish. He will be the owner.

All witnesses were duly sworn. Gabriel Sandoval was asked to translate the oath in Spanish to his father.

Gabriel Sandoval said we have been in business almost 4 years, in Denver, with our center. We are applying for a grow license here in Englewood. We started out small and we are growing. We are keeping it family based and not bringing in any other investors. My parents sold a house last summer, which gave us the money to expand at this point. We found a location and it was a perfect spot for us.

Member Buchanan clarified that you are currently licensed in Denver? Is it a dispensary? Mr. G. Sandoval replied yes, with a State and City license. Member Buchanan asked both you and your father are the licensees. Mr. G. Sandoval replied no, only my dad. I am the manager. Member Buchanan asked do you have a grow facility? Mr. G. Sandoval responded yes, it is with the center, at the same location. It is very small. Member Buchanan asked have you had any issues with the City and County with your licensing. Mr. G. Sandoval replied no.

Chairperson Ostmeyer asked does your grow support one dispensary. Mr. G. Sandoval replied yes, it is our dispensary. It supplies our patients right now. Member Buchanan asked if this new facility will replace your current grow facility. Mr. G. Sandoval responded no, we are going to use both. We are ready for this.

Chairperson Ostmeyer said it looks like they have done a good job with their paperwork. Is that correct Kerry? Deputy City Clerk Bush responded they eventually submitted a complete application. Member Buchanan asked how long has it taken. Mr. G. Sandoval replied it has taken about two months. Member Buchanan asked did you take care of it yourself or did you have an attorney. Mr. G. Sandoval responded we did it on our

own. Member Buchanan asked if you did it on your own in Denver too. Mr. G. Sandoval answered we did it. Member Buchanan asked what type of security will you have at the grow facility. Mr. G. Sandoval said the State pretty much determines what type of security we have. The State does an inspection. They set the rules. At our current location, about 2,000 feet, we have about 28 cameras. At this location, because it is much bigger, we are looking at about 100 cameras. Member Buchanan asked what is the size of this location again. Mr. G. Sandoval replied 5,000 feet in Unit A and 3,000 feet in Unit B, for a total of 8,000 feet. Deputy City Clerk Bush stated that their grow will only be in the 5,000 foot Unit A as our Code does not allow for larger sized grow facilities. 5,000 feet is the maximum size allowed.

Chairperson Ostmeyer asked have you had any security problems at your current facility. Mr. G. Sandoval answered one time we had an attempted break-in. A truck tried to bash through a garage door that we had. It was 2 years ago.

Chairperson Ostmeyer asked how do you plan to take your product to your dispensary and what kind of security do you have in place for that. Mr. G. Sandoval replied everything we do is manifested through the State. As soon as it gets dry, we weigh it and then manifest it. We notify the State and give them our driving plan and all of the information they require. Myself and my dad will be the ones transporting it.

Member Buchanan asked have you communicated with any of the other businesses in that area where you are proposing to go. Have you had any communication with them? Mr. G. Sandoval said no, except with the landlord. We did notify the sandwich store next to us. Member Buchanan said my recollection of the area is that there is a chain link fence around the area. Mr. G. Sandoval said correct. There is also another building in front of us.

Member Buchanan asked if it is the State that monitors your grows. Mr. G. Sandoval said yes. Everything is monitored. It is put into a tracking system. It tracks from seed to clone to point of sale. Member Buchanan asked how many people will be working there. Mr. G. Sandoval replied eventually about 8 people. We haven't hired anyone yet. We haven't built out the building yet. We hope to open about July. Member Buchanan asked what hours will they be working. Mr. G. Sandoval responded from about 5 in the morning until about 10 at night. A couple of shifts.

Member Buchanan said 5,000 feet is a lot of space and that will be a lot of plants that have a smell. Have you made provisions regarding the smell? Mr. G. Sandoval said yes. We will have carbon filters in every flower room. There are filters in the dry room. Most of the smell is in the flower rooms and the dry rooms. We will have carbon and filters.

Member Buchanan asked about safety gear for the employees. Mr. G. Sandoval replied they have standard jumpsuits. We do this to make sure no one brings any bugs in.

Member Buchanan clarified that this grow operation is only for your dispensary in Denver. Nothing going to retail sales? Mr. G. Sandoval responded it is only for our center and nothing for retail.

Member Edwards asked if you have ever been denied a license before. Mr. G. Sandoval said no. Member Edwards read statements from the original application filed in Denver and with the State regarding marking yes on being denied. Mr. G. Sandoval said I don't know where that came from.

Member Edwards also questioned mislisting of the address as being on Colfax or Cedar. Mr. G. Sandoval said it is on Cedar.

Mr. G. Sandoval explained his criminal history. He provided copies of his background and explained what had happened. Everything has been completed.

Member Buchanan asked if there is any required training for Medical Marijuana. Mr. G. Sandoval said there is no training except for the MITS training.

Member Buchanan questioned the civil action listed on the criminal history. Was that a foreclosure? Mr. G. Sandoval said yes, I lost my house in about 2000. The sales covered any debt. Answering Member Buchanan's question, Mr. G. Sandoval said it was prior to obtaining the Medical Marijuana Center and grow licenses.

Member Buchanan asked what kind of business background do you have besides running the current facility in Denver. Mr. G. Sandoval said I managed my brother's clothing store for about 10 years. It was a clothing store/skateboard shop. I was also a real estate agent for about 4 years.

Member Edwards inquired if the State has issued a license for the center. Mr. G. Sandoval replied yes, we have a State license and one from the City for both the center and the grow.

Member Buchanan asked who handles the books. Where do you bank? I understand that that could be difficult. Mr. G. Sandoval responded that I take care of the books. Right now, we are cash based but I am hearing that this could change. They may be opening that up. Member Buchanan asked if there is going to be any money at the grow facility. Mr. G. Sandoval said no, most of it should be at the center.

Member Ward said I would like to know, given your criminal history that we have already talked about, why you swore on this affidavit that you have not been arrested or convicted. Mr. G. Sandoval said that was my mistake. I was thinking along the lines of the State application where it was more for felonies. Member Ward said and on the Arrest Disclosure form, the same thing? Mr. G. Sandoval replied the same thing, yes.

Member Buchanan said I am looking through the rules regarding Medical Marijuana. There appears to be some pretty specific rules regarding transporting. Are you familiar with these rules? Mr. G. Sandoval said yes. Member Buchanan continued saying you have to be authorized to transport the product. The new people that you hire will have to be licensed. Mr. G. Sandoval said the people we hire will be more as growers. My dad and I will be the transport people. Of those 8 people, there will be only about 4 people there at one time.

Member Buchanan said when you applied with the City and County of Denver and with the State, did you disclose your criminal history? Mr. G. Sandoval said the State is only concerned with felonies so that is where I got confused. Member Buchanan asked if you supplied your military discharge paper to them. Mr. G. Sandoval said yes. It was a general discharge. It was unable to adjust to military life. I was 17 years old. After one week, it was decided that this life wasn't really for me.

Chairperson Ostmeyer asked if the Authority had any other questions.

Member Buchanan asked Deputy Clerk Bush to what extent does the City of Englewood oversee the facilities. We have one or two at this point. Deputy Clerk Bush responded that we will do an initial inspection but it is the Police Department's job to monitor the lawfulness of the establishment. Member Buchanan questioned does the City and County of Denver do that? Does the State? Mr. G. Sandoval said yes they do.

Chairperson Ostmeyer asked if the Authority had any other questions.

Member Edwards said the only other thing I noticed was missing was the floor plan for Unit A. Is that going to be your office or will you be growing there? Mr. G. Sandoval replied Unit A is the smaller unit and we hope to eventually have it become a MIPS. Member Edwards said what are you going to do with it in the meantime? Mr. G. Sandoval said we are taking this one step at a time and doing what we can afford to do. Chairperson Ostmeyer clarified that you will be using the 5,000 foot for growing but you hope to eventually become involved with the edibles aspect of the business. Mr. G. Sandoval said I did speak with Audra, in Community Development, and she seems to think that we could possibly grow more than the 5,000 feet. I will look into it. We plan to stick with the 5,000 feet. Several people responded that 5,000 feet is the maximum and nothing over that would be allowed. Mr. G. Sandoval acknowledged this statement. Member Buchanan inquired if it was in our Code and he was told yes and it was specific to Englewood. Chairperson Ostmeyer stated we are letting you know now that it is only 5,000 feet. Mr. G. Sandoval said that is still a perfect spot for us and would allow us to grow in the future into the MIPS field with edibles.

Member Buchanan inquired as to how much traffic do you anticipate going in and out of the area? Transporting? Mr. G. Sandoval answered not very much. Just the normal 4 to 5 people who are there every day.

Member Edwards said the heating and ventilation are separate from the other units. Mr. G. Sandoval said correct or it will be. Our architects and engineers will see how it can be built out and separated.

Chairperson Ostmeyer asked if there is anyone here who would like to speak in favor of the issuance of this license for Buddies Wellness. There was no one.

Chairperson Ostmeyer asked if there was anyone who wanted to speak in opposition of this license. I see we have one person who signed up. Mr. Ray, would you please come forward.

Speaking in opposition for the license:

1) Gerald Ray, an Englewood resident, said I came here initially to speak in opposition to the idea of a marijuana grow operation in Englewood. I am generally opposed to it. With what has been said, I have heightened concerns about the qualifications of the specific applicant, in addition to my own general concerns about the operation as a whole. I am a long time resident of Englewood and have served on various boards. My wife volunteered 17 years with the schools. The concerns I have about the whole concept of a marijuana grow operation in Englewood is the direction it takes our city. This particular issue is not what the community wants to see. We have seen a variety of things come about whether it is the Medical Marijuana operations or tattoo parlors. When these things come about it presents a crossroad for Englewood and which path do we take? The Englewood Master Plan is not consistent with a marijuana grow operation. Our City is trying to go in a different direction than that. We are building a new high school, tearing out the Flood Middle school and rebuilding, the projected plan at Navajo and Windermere. I think we are trying to develop the City along the lines where people want to come and bring their kids. The schools and the City need to work together as it is very important. We have seen other areas in the Front Range; Commerce City is an example, where they have struggled for many years with an image and a reputation. They are trying to turn things around there. I want to see good things happen in Englewood. Marijuana in general does not bring the kind of business or people into the community that we want to have or see. We learned about the hearing tonight from the Englewood Herald. That is why we take that paper. Our address is within 2 or 3 blocks from this location. We have been through a zoning issue before and spent about 6 months before Council trying our case. We got zoning with restrictions. That is what helps our City become a better City. I am just generally opposed to marijuana grows in the city and I think there are better locations for these facilities. I've read

about the energy drain on the community and the costs associated with that. I am not sure how that would impact the citizens of Englewood. Member Buchanan clarified you mean electricity energy? Mr. Ray said yes. They are energy hogs from what I understand. The application for this site was specifically posted, as I understand, but we specifically went looking for it but didn't see it. We had a hard time finding the address. We didn't see the posting for the application that is coming up in a couple of weeks.

I have a question as to how this process works. Chairperson Ostmeyer said Kerry can explain it to you as she does most of the work. Please, Kerry, would you walk him through this.

Deputy City Clerk Bush said this Authority is a quasi-judicial Authority and has the authority to make decisions. In this City, these decisions do not go before City Council. This Authority has the legal authorization to make decisions regarding liquor and Medical Marijuana. They can make the decision tonight, as they did earlier for the liquor license, or they can make it in 5 days. It is a single Public Hearing usually. As for the posting, we publish the notice in the Englewood Herald newspaper, on the City's website and a poster is posted on the location site. It is verified and an affidavit is completed along with a picture of the posting.

Member Buchanan said I have a question for you regarding a statement you made. You said that you had concerns regarding this particular applicant. Could you articulate that? Mr. Ray answered I didn't know anything about the applicant prior to coming tonight. Just from the questions asked and the answers being given, I have concerns about the control and management of the operation.

Member Ward said Mr. Ray, would I be correct if I asserted your opinion as being generally opposed to having marijuana, retail or medical, outlets in general, in the City? Mr. Ray replied yes but I need to clarify that. I understand some of that if it is controlled and all of the things are done right. What I don't want is for Englewood to become a haven for any kind of marijuana distribution or growth. It seems that once someone gets a foothold in the community, then everyone else wants to have a blanket business. This must be the place to go to because they don't have a lot of restrictions, it's easy to get into, or whatever else. I don't want us to become a haven for that type of situation. I don't think the City wants to go in this direction based upon the Master Plan. Member Ward said Council has set zoning and distancing requirements for marijuana establishments. It is not like there is going to be many on one street. I am sympathetic to some of your arguments because I don't live that far either. Mr. Ray said there are concerns regarding safety. It is not too far from the various parks. We all know that there is money to be made from marijuana, whether it is honest or dishonest. That issue concerns us from a safety standpoint and involves kids.

Member Wilmoth said you might be interested to know that we have denied one marijuana application. We do take the time to look at the application and all of its aspects. We do not just give a blanket yes. Kerry gives us a lot of information to consider before we do a vote.

Mr. Ray said we have two of our neighbors here tonight but two others could not make it. We are concerned.

Member Edwards asked what specifically are some of your concerns. This is in a warehouse, with very tight security, everything that comes in and goes out is tracked. With the distancing requirements we have in Englewood, which are probably the strictest in the State, the next closest one would be at least 2,500 feet away. It is not as though it can be clustered together. Please detail what specifically concerns you. Mr. Ray responded 2,500 feet is not a very long distance. It is still close together and close to the residents. My primary concern with marijuana is just because it is attractive, a hot commodity, and it attracts the kind of people who would be inclined to do something. It is a safety issue more than anything else. Member Edwards asked how would you know what is in the warehouses. Mr. Ray replied it was posted in the newspaper and

people who are interested in that kind of thing can get that information. I don't want to see us going in the wrong way.

Chairperson Ostmeyer said Mr. Ray, I can see where you are coming from. We all have a long road ahead of them. We are going with what our voters have voted for and are trying to manage it well. It is going to take some time. You are going to have to bring the two together at some point. We are trying to do the very best job we can to look at both sides. We don't have a whole lot of experience to go on. Mr. Ray said I know that Englewood cannot be an isolationist community but it is about control and making good decisions for the future. This is a community we have invested in and want to continue to do so in the future. Do you have any more questions for me? Thank you for your time.

The Authority said thank you for coming here tonight.

2) Mark Foster, an Englewood resident, said there are some things I heard tonight and I felt something needed to be said. I have two big concerns about the licensing of this particular applicant; security and background. I am a business owner, with multiple interests right down that strip. That is a largely uncontrolled strip. There are a lot of vulnerable businesses. If this licensee has great security, then the businesses around it are going to be at higher risk because it is going to be an attractive nuisance. As far as the background, it has been well established that people who are inclined to indulge in adult substances, are going to be inclined to indulge in more than one. This means that marijuana now...the people who run or work at the facility, are probably going to be inclined to utilize other substances. This brings an unattractive element like cocaine, meth, whatever. These are going to be the kinds of people who broke into one of my business interests and stole hundreds of pounds of aluminum. That's all I have to say. Are there any questions for me? There were none.

Chairperson Ostmeyer said thank you very much.

Mr. Sandoval asked if he could respond to the statements made. There were a couple of concerns about the security or the spacing. I have already addressed the distancing. It is in an industrial area. As far as myself, I am a hard working individual. I don't do any other drugs. I don't drink alcohol. I may smoke marijuana in the evening. I think it would be a good fit.

Member Buchanan asked if you have any response to the concerns raised about the security issues. Mr. G. Sandoval said not necessarily. We are going to have all of those cameras so it should be better. We are off of the road there. We had the poster up there.

Chairperson Ostmeyer asked have you spent very much time on the premises. Mr. G. Sandoval replied we have been over there laying out plans and I have been talking with the electricians. Chairperson Ostmeyer asked in that time, have the other businesses talked to you or indicated that they preferred not to see it or relayed any negativity to you. Mr. G. Sandoval said no.

Member Buchanan asked where does 5,000 square feet fit in with the other grow facilities, in your experience. Mr. G. Sandoval said it is pretty small. Some are 30,000 or 40,000 feet. This location is pretty discreet. I am not concerned about it. Member Buchanan said but you have heard here tonight that others are concerned about it. Is there anything else you can do? Mr. G. Sandoval replied maybe hire a security guard but we would wait until we could afford it.

Member Buchanan asked have you looked at other locations. Mr. G. Sandoval said yes but it is limited and there is not much available. The spacing requirements in Englewood indicated that it could handle a couple of more establishments.

3) Linda Ray, an Englewood resident, said my husband indicated that we could be changing at this point. I would like to remind you that up to the last few years, Englewood has been the best kept secret in Denver and the suburbs. We could have moved but we chose to stay. There are a lot of people moving in and many homes are being upsized or built. Englewood is on the verge of change. It would change in a very different way if we start approving marijuana grow facilities. I understand the need for industrial. This current application is a very narrow strip of industrial. It is a new facility, I think it is a lumberyard, going in. I want you to really think that money is being spent giving schools the chance to rebuild. My son and his family have chosen to stay in Englewood. There are new families moving in. I hate for us to go down a path that could change that.

Chairperson Ostmeyer said thank you very much.

Chairperson Ostmeyer asked if anyone else wanted to speak. No one did.

Chairperson Ostmeyer asked if the Authority thought they needed to go into Executive Session.

**MEMBER WARD MOVED, AND MEMBER BUCHANAN SECONDED, TO RECESS INTO EXECUTIVE SESSION.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

The meeting recessed at 8:32 p.m.

The meeting reconvened at 9:16 p.m. with all members present.

**MEMBER WILMOTH MOVED, AND MEMBER EDWARDS SECONDED, TO RECONVENE FROM EXECUTIVE SESSION.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

**MEMBER EDWARDS MOVED, AND MEMBER WILMOTH SECONDED, TO APPROVE THE APPLICATION FOR THE MEDICAL MARIJUANA OPTIONAL PREMISES CULTIVATION LICENSE FOR BUDDIES WELLNESS LLC. DBA LA BODEGA, 4695 S. WINDERMERE ST., UNITS A & B, ENGLEWOOD, COLORADO 80110.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Wilmoth  
Nays: Member Ward

Motion approved.

Chairperson Ostmeyer said we will state the reasons for our vote.

Member Edwards said I voted to approve this OPC because I feel the paperwork was in order. I appreciate the explanations you have given us. I did have concerns about the miscommunication or mismarking on the

criminal history. I see the paperwork and understand some of the confusion. That was my main concern. I feel that you are an ongoing business and since the State has issued you licenses and you have the badges, you are working in compliance with what you are supposed to be doing. I think the location you have chosen is off of the beaten track and not near where children would be playing for the most part. I think the nature of the business, since there will not be any customers coming in to make purchases or deliveries, creates a business that will have minimal traffic and minimal disruption to the area around them, provided the security is in order. Knowing that there is a tremendous investment in what you are doing, I know that it is your number one concern to keep yourselves, your property and your product safe. As far as the neighborhood is concerned, I appreciate the citizens coming in, but I didn't hear anything that was specific enough that would really make me afraid to have this facility in this location. That is how I based my vote.

Member Buchanan said I voted in favor of this despite my concerns about the lack of disclosure on the prior arrest issues. You were forthright with your explanations. The offenses were minor and quite a distance in the past. In my perspective, in order to apply Englewood's rules for licensing, regarding these types of applications for licensing, I can go forward with this in spite of those issues. Your application was correct and in compliance with the rules. I see no reason to deny based upon the application itself. The evidence shows that you are successfully operating a grow and dispensary in the City and County of Denver and operating under State rules. I expect that you can operate a grow facility here based upon the evidence. I appreciate the public coming tonight and articulating their concerns. We don't hear from the public very often. We take this very seriously. Mr. Sandoval, in regards to that, you really need to take security very seriously and pay attention to that. Your neighbors have pointed that out to you. You have requirements under the State rules and you are aware of that but you can go beyond that. The City of Englewood takes our licensing, both liquor and marijuana, very seriously. Do pay attention. We expect you to be a good corporate citizen. You are going to be up for renewal every year with us. Other than that you have met the requirements. I don't have any other reasons to deny this.

Chairperson Ostmeyer said I voted yes for several reasons. Like Mr. and Mrs. Ray and Mr. Foster, I have lived in Englewood a very long time. I have raised my family here. That isn't to say that I didn't have concerns when this all started years ago. We are here today, and we have passed marijuana laws. Englewood voters passed it. You have met your due diligence. It is one of the cleanest applications I have seen in a very long time and I appreciate it. I would also rather because we have said in Englewood, our voters and our Council that we are going to do this, I feel that you as a small operation and an experienced operator will be the best fit for this community. I hope that I am not wrong, and I don't think I will be. That said, I can only wish you well and let you know that we will watch you like we do all of our licensees. I think that you are going to be all right. I think you did a good job. That's why I voted yes.

Member Ward said I was the lone no vote. My primary concern was the non-disclosure of the arrest record. I believe that the standard for licensing a marijuana facility is not the same standard as licensing for a liquor facility. You are operating in a highly regulated industry where attention to detail is incredibly important and full disclosure is an absolute necessity. I can tell you if you had given us full disclosure, you likely would have got a yes vote from me. I think in this case, as stated before, the offenses occurred long ago and were relatively minor. I see the harm of lack of disclosure the greater offense. The other issue is the members of the community who came out to oppose this license. That did weigh in to my decision. We did not see anyone from the community who came in to support the license. That also weighed in on my decision. My vote was no.

Member Wilmoth said we are really in an area of transition. The voters have voted for marijuana in the State of Colorado. We are also in a state of transition. Looking at applications, questioning things. It is a difficult

position to sit here and look over all of the paperwork. We need to abide by the voters decision in the State and in the City. We have a lot of things that are in place that we will be looking at. You will have to renew in a year. People will be looking at you because you own the establishment. I do appreciate that people have come out and voiced their concerns. We rarely have anyone coming out and voicing their opposition. I wish you well in your business.

**MEMBER EDWARDS MOVED, AND MEMBER WILMOTH SECONDED, TO CLOSE THE PUBLIC HEARING FOR THE MEDICAL MARIJUANA OPTIONAL PREMISES CULITVATION LICENSE FOR BUDDIES WELLNESS LLC. DBA LA BODEGA, 469S S. WINDERMERE ST., UNITS A & B, ENGLEWOOD, COLORADO 80110.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

**7. Citizen's Forum**

There were no citizens present who desired to speak.

**8. Authority Members' Choice**

The Authority did not have any comments.

**9. Counsel's Choice**

Prosecuting Attorney Comer did not have any matters to bring before the Authority.

**10. Clerk's Choice**

a) Reappoint Diane Ostmeyer chair for 2014.

**MEMBER WILMOTH MOVED, AND MEMBER BUCHANAN SECONDED, TO APPROVE THE REAPPOINTMENT OF DIANE OSTMEYER AS CHAIR OF THE LIQUOR AND MEDICAL MARIJUANA LICENSING AUTHORITY.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ostmeyer, Ward, Wilmoth  
Nays: None

Motion approved.

b) Deputy City Clerk Bush informed the Authority of Alcohol Awareness Training that she will be hosting for the liquor licensees and their staff. The invitation letters went out in today's mail to the licensees.

**11. Adjournment**

The meeting was adjourned at 9:32 p.m.

\* \* \* \* \*

/s/ Kerry Bush, MMC  
Deputy City Clerk