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# *Council Newsletter*

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## **CITY MANAGER'S NOTES August 8, 2013**

### **Upcoming Council Meetings**

City Council will meet on **Monday, August 12, 2013**. An Executive Session will begin at 6:00 p.m. in the City Council Conference Room. The Study Session will begin at 6:30 p.m. There is no Regular Meeting scheduled. The agendas are attached. Sandwiches will be available at 5:30 p.m. in the City Council Conference Room.

The following meeting will be held on **Monday, August 19, 2013**.

### **Informative Memoranda**

The following are memoranda in response to City Council's requests, as well as other informational items.

1. Articles concerning King Soopers Fresh Fare hours, Englewood Chamber Women in Business Breakfast and a water article submitted from Council Member Wilson.
2. Best of the West Fest invitation, August 18, 2013.
3. Investment Report for July, 2013.
4. Memorandum concerning the Project Update.
5. Memorandum concerning Roasted Hatch Chili's Fresh Produce, 4749 So. Santa Fe Drive.
6. Memorandum concerning 2013 Private Bond Allocation.
7. Calendar of Events.
8. Tentative Study Session Topics.
9. Minutes from the Cultural Arts Commission meeting of July 3, 2013.
10. Minutes from the Urban Renewal Authority meeting of July 10, 2013.
11. Minutes from the Planning and Zoning Commission meeting of July 16, 2013.
12. Minutes from the Liquor and Medical Marijuana Licensing Authority meeting of July 17, 2013.

# King Soopers new Fresh Fare store to reduce hours

By TOM BARRY

Fresh Fare, a King Soopers specialty grocery store that opened Dec. 12, 2012, will be limiting their hours of operation beginning Sunday, Aug. 4. The store is located on the northwest corner of University Boulevard and Hampden/HWY 285 in the Kent Place Development.

The new market opened with a lot of fanfare just prior to Christmas last year to compete with nearby Whole Foods, Sprouts and Natural Grocers, along with a nearby Safeway and three other area King Soopers stores.

Two signs posted on the front entrance door read, "Attention Guests: Effective Aug. 4, 2013, our store will be [open]: 6 a.m. - 11 p.m. Daily. Thank you. Store Management."

After less than eight months of being open, Fresh Fare, a

Kroger Corporate store will be closing overnight. The store will reopen at 6 a.m. throughout the week for customers.

This Englewood store is an upscale market and was constructed to also serve area residents, including the Cherry Hills Village community, south of Hampden. Fresh Fare, a 30,000 sq. ft. store, touts its diverse array of fresh fruit and vegetables, Murray's Cheese Shop, a full service deli and Panini Shop, adjacent an in-store Starbucks.

Initially, the store had 150 employees to staff the new concept grocery store. King Soopers also operates a pharmacy, which is across a retail street separating the two facilities. The boutique-like store offers health care products, vitamins and supplements.

A King Soopers corporate spokeswoman did not return several calls from *The Villager* prior to press time.

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## 'The Top Five Marketing Mistakes Small Businesses Make in Colorado'

*Englewood Chamber of hosts Women in Business breakfast*

Jack Jostes, Internet marketing director of Ramblin Jackson, will be guest speaker at the Greater Englewood Chamber of Commerce's Women in Business Breakfast on Aug. 7, 7:30 - 9 a.m., at Colore, 2700 S. Broadway. Jostes will target common marketing mistakes made by small businesses in Colorado and will provide sound, practical marketing alternatives.

As Internet marketing director, Jostes helps business managers and marketers integrate social media, email marketing and mobile Web development into their business plans and sales cycles.

After earning a degree from Marquette University, Jostes

worked as an editor for a variety of newspapers and magazines and later as a copywriter and social-media consultant. In 2011, he partnered with Chris Woodley to form Ramblin Jackson, a social media and video marketing agency based in Boulder.

The breakfast is open to Chamber members, as well as to nonmembers, and men are encouraged to attend.

Chamber members who bring a guest, make a reservation and pay in advance will pay only \$25 for two attendees. Tickets paid in advance for members are \$15; tickets for nonmembers and at the door are \$17.

Reservations can be made by calling 303-789-4473. For more information, contact Nancy Byers at

or 303-619-1309.

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## The Colorado River is the lifeline of the West and it's running dry

By Susan Bruce The Denver Post

Posted:

DenverPost.com

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Flowing 1,450 miles from its headwaters in the Rocky Mountains, the Colorado is the principal river of the southwestern U.S. and northwest Mexico.

Some 40 million people depend on the Colorado — lifeline in the desert — for water, food, recreation, energy and work. We love it, we need it, and we are sucking it dry.

According to the U.S. Bureau of Reclamation, demand for the river's water now exceeds supply.

After emptying for millions of years into the Gulf of California, creating a sediment-rich delta teeming with life, the Colorado now dries up most years 100 miles north of the sea. The nonprofit American Rivers named the Colorado its 2013 Most Endangered River, citing population growth, drought, climate change, an outdated water management plan and the environmental effects of damming and diverting its waters.

The river and its main tributaries are controlled by an extensive system of dams, reservoirs and aqueducts, channeling water to communities as far away as Los Angeles, San Diego and Albuquerque. By some estimates, the Colorado is the most controlled and plumbed river on the planet.

Last month, Sen. Mark Udall chaired a U.S. Senate hearing on the Bureau of Reclamation's landmark December 2012 Colorado River Basin Water Supply & Demand Study illustrating how current use of the river is unsustainable.

Udall called for stakeholders to enter a new era of collaboration to address the complicated and daunting challenges of meeting a multitude of needs with a finite water resource. "We need to make every drop count," Udall said.

Recommendations for reform include optimizing existing water supply and delivery infrastructures, smarter land and water usage programs, water conservation, and reevaluating water sharing under the 1922 Colorado River Compact.

**BEST OF THE WEST PET FEST**

Presented by **Red Stone ANIMAL HOSPITAL**

Hosted at **ASPEN GROVE**  
 South Santa Fe Dr & Mineral Ave  
 in Littleton

**Sunday, August 18, 12-4pm**

- FREE Admission
- Live Music
- Clydesdale Wagon Rides
- Pet Parade & Costume Contest
- Chuck Wagon Lunch
- Games and Dunk Tank

...and so much more

For additional information about the event please contact [petfest@hsspv.org](mailto:petfest@hsspv.org) or [shopaspengrove.com](http://shopaspengrove.com)

Benefiting the **HUMANE SOCIETY OF THE SOUTH PLATTE VALLEY**  
[www.hsspv.org](http://www.hsspv.org)

Sponsored by

## Join HSSPV for the Pet Fest at Aspen Grove

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The 85th Western Welcome Week celebration closes with The Best of the West Pet Fest, Sunday, August 18, at Aspen Grove. The event will kick off at noon with a live Country & Western Duo, Live Show Bulls on Display, Clydesdale Wagon and Pony Rides, Food and Beverage Booths, a Beer Tasting Saloon and more.

The event is from 12:00 pm to 4:00 pm and admission is free. Dogs on leashes are welcome to attend. Be sure to enter the Best of the West Pet Parade and Costume Contest starting at 1:30 pm. All entries get a free event bandana. The Humane Society of the South Platte Valley will have adorable animals available for adoption and all of the proceeds from the event will benefit the animals of the Humane Society of the South Platte Valley!

**From:** Leslie Maisonneuve [  
**Sent:** Friday, August 02, 2013 10:21 AM  
**To:** Michael Flaherty  
**Cc:** Pam Camelio; Margie Munoz  
**Subject:** Pet Fest

Hi Mike – hope all is well! I wanted to follow up with you on the event.

I wanted to check and see if you have a banner that you would like for us to display at the Country Western Duo Tent. I would be happy to come by and pick it up prior to the event so we can get it displayed that day. Just let me know!

Does Englewood want to have an information booth at the event?

Were you able to find anyone from Englewood that is willing to be “Dunked”?

Thank you so much for all of your help! This should be a really fun event and I’m hoping lots of folks from Englewood will be able to join us!

Leslie



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**Cutwater Asset Management**  
1900 Sixteenth Street, Suite 200  
Denver, CO 80202  
Tel: 303 860 1100  
Fax: 303 860 0016

# CITY OF ENGLEWOOD

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Report for the period July 1, 2013 - July 31, 2013

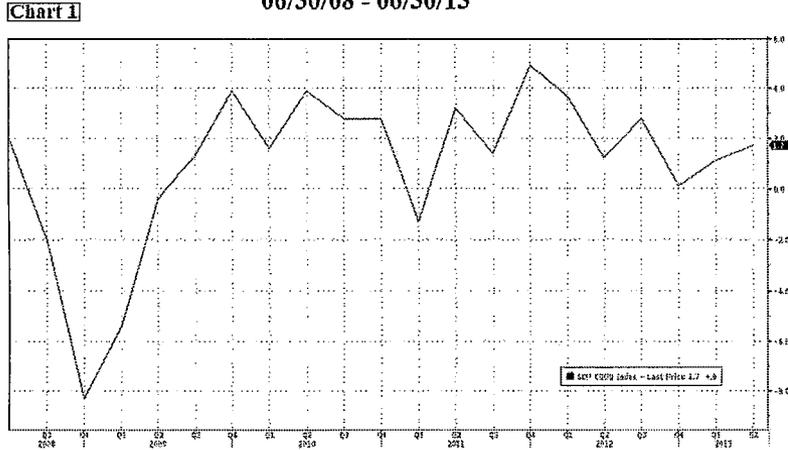
Please contact Accounting by calling the number above or email

with questions concerning this report.

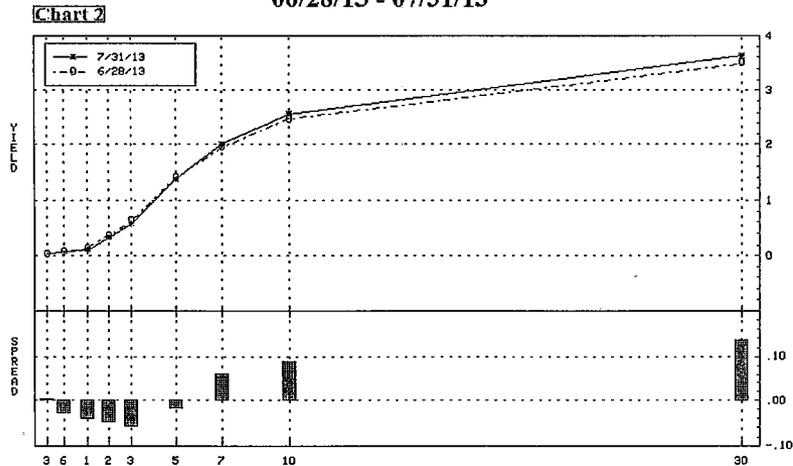
( This report was prepared on August 2, 2013 )

## Fixed Income Market Review July 31, 2013

**U.S. Gross Domestic Product**  
06/30/08 - 06/30/13



**Treasury Yield Curves**  
06/28/13 - 07/31/13



**Economic Indicators & Monetary Policy** – The U.S. economy grew at a faster pace than expected during the second quarter of 2013 as Gross Domestic Product (GDP) increased at a 1.7 percent annualized rate (Chart 1) compared to a 1.1 percent estimate. Over the past year, GDP was up only 1.4 percent compared to 2.8 percent for all of 2012.

Consumer spending increased at a 1.8 percent rate last quarter compared to a 1.6 percent estimate. Purchases added 1.2 percentage points to growth after a revised 2.3 percent growth the prior quarter. Some of the slowdown from the first quarter may be due to the hangover effect of the payroll tax increase in January from 4.2 percent to 6.2 percent. Corporate spending on equipment jumped to a 4.1 percent annualized pace due in part to more orders placed for automobiles and machinery. Government spending decreased at a 0.4 percent annualized rate as a result of non-defense outlays.

Property values of existing homes in 20 U.S. cities posted a 12.2 percent year-over-year gain in May as historically low mortgage rates sparked demand and boosted prices to increase household wealth and help fuel economic growth. Unemployment is expected to fall to 7.5 percent in July from a 7.6 percent rate in June, which is still higher than the Federal Reserve's target.

At the July 30th/31st Federal Open Market Committee (FOMC) meeting, policy-makers kept the federal funds target rate at a range of zero to 0.25 percent to foster its dual mandate of maximum employment and price stability. It also decided to maintain \$85 billion in monthly bond purchases to help overall economic activity. The FOMC expects that with appropriate policy accommodation, economic growth will pick up and the unemployment rate will gradually decline toward levels consistent with the mandate.

Policy-makers will likely hold the benchmark rate near zero as long as unemployment is above 6.5 percent and the inflation outlook is below 2.5 percent. Bond purchases will likely continue to help maintain pressure on longer-term interest rates to support mortgage markets and make financial conditions more accommodative until the labor market or inflation changes.

**Yield Curve & Spreads** – Treasury yields generally decreased in July due to a perceived decrease in likelihood of an immediate paring back of quantitative easing.

At the end of July, the 3-month Treasury bill yielded 0.04 percent, 6-month Treasury bill yielded 0.07 percent, 2-year Treasury note yielded 0.31 percent, 5-year Treasury note yielded 1.38 percent, 10-year Treasury note yielded 2.58 percent, and the 30-year Treasury yielded 3.64 percent. (Chart 2)

**Additional Information**  
**July 31, 2013**

The opinions expressed above are those of Cutwater Asset Management and are subject to change without notice. All statistics represent month-end figures unless otherwise noted.

A current version of the investment adviser brochure for Cutwater Investor Services Corp., in the form of the Firm's ADV Part 2A, is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Services Corp.  
Attention: Client Services  
113 King Street  
Armonk, NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

In addition, a copy of the most recent version of the Firm's complete Form ADV can be downloaded from the SEC website at [www.adviserinfo.sec.gov/](http://www.adviserinfo.sec.gov/).

**City of Englewood  
Activity and Performance Summary  
for the period July 1, 2013 - July 31, 2013**

| <u>Amortized Cost Basis Activity Summary</u> |               |
|--|---------------|
| <b>Beginning Amortized Cost Value</b>        | 40,970,139.22 |
| Additions                                    |               |
| Contributions                                | 0.00          |
| Interest Received                            | 59,512.50     |
| Accrued Interest Sold                        | 0.00          |
| Gain on Sales                                | 0.00          |
| <b>Total Additions</b>                       | 59,512.50     |
| Deductions                                   |               |
| Withdrawals                                  | 56,070.87     |
| Fees Paid                                    | 3,441.63      |
| Accrued Interest Purchased                   | 0.00          |
| Loss on Sales                                | 0.00          |
| <b>Total Deductions</b>                      | (59,512.50)   |
| Accretion (Amortization) for the Period      | (16,157.26)   |
| <b>Ending Amortized Cost Value</b>           | 40,953,981.96 |
| Ending Fair Value                            | 40,821,443.86 |
| Unrealized Gain (Loss)                       | (132,538.10)  |

| <u>Detail of Amortized Cost Basis Return</u> |                    |                             |                         |                  |
|--|--------------------|-----------------------------|-------------------------|------------------|
|  | Interest<br>Earned | Accretion<br>(Amortization) | Realized<br>Gain (Loss) | Total<br>Income  |
| <b>Current Holdings</b>                      |                    |                             |                         |                  |
| Commercial Paper                             | 0.00               | 430.55                      | 0.00                    | 430.55           |
| U.S. Treasury                                | 3,408.02           | (2,394.79)                  | 0.00                    | 1,013.23         |
| U.S. Instrumentality                         | 22,210.41          | (3,261.16)                  | 0.00                    | 18,949.25        |
| Corporate                                    | 17,977.07          | (10,931.86)                 | 0.00                    | 7,045.21         |
| <b>Total</b>                                 | <b>43,595.50</b>   | <b>(16,157.26)</b>          | <b>0.00</b>             | <b>27,438.24</b> |

| <u>Annualized Comparative Rates of Return</u> |                          |                       |               |
|---|--------------------------|-----------------------|---------------|
|   | Twelve<br>Month Trailing | Six<br>Month Trailing | For the Month |
| Fed Funds                                     | 0.13 %                   | 0.12 %                | 0.09 %        |
| Overnight Repo                                | 0.14 %                   | 0.09 %                | 0.04 %        |
| 3 Month T-Bill                                | 0.07 %                   | 0.05 %                | 0.02 %        |
| 6 Month T-Bill                                | 0.10 %                   | 0.08 %                | 0.06 %        |
| 1 Year T-Note                                 | 0.15 %                   | 0.13 %                | 0.12 %        |
| 2 Year T-Note                                 | 0.27 %                   | 0.28 %                | 0.34 %        |
| 5 Year T-Note                                 | 0.84 %                   | 0.97 %                | 1.40 %        |

| <u>Summary of Amortized Cost Basis Return for the Period</u> |                  |                  |
|--|------------------|------------------|
|  | Total Portfolio  | Excl. Cash Eq.   |
| Interest Earned  | 43,595.50        | 43,595.50        |
| Accretion (Amortization)                                     | (16,157.26)      | (16,157.26)      |
| Realized Gain (Loss) on Sales                                | <u>0.00</u>      | <u>0.00</u>      |
| <b>Total Income on Portfolio</b>                             | <b>27,438.24</b> | <b>27,438.24</b> |
| Average Daily Historical Cost                                | 41,299,582.58    | 41,299,582.58    |
| Annualized Return  | 0.78%            | 0.78%            |
| Annualized Return Net of Fees                                | 0.68%            | 0.68%            |
| Annualized Return Year to Date Net of Fees                   | 0.74%            | 0.74%            |
| Weighted Average Effective Maturity in Days                  | 831              | 831              |

**City of Englewood**  
**Activity and Performance Summary**  
for the period July 1, 2013 - July 31, 2013

| <u>Fair Value Basis Activity Summary</u> |                      |
|--|----------------------|
| <b>Beginning Fair Value</b>              | 40,741,079.40        |
| <b>Additions</b>                         |                      |
| Contributions                            | 0.00                 |
| Interest Received                        | 59,512.50            |
| Accrued Interest Sold                    | 0.00                 |
| <b>Total Additions</b>                   | 59,512.50            |
| <b>Deductions</b>                        |                      |
| Withdrawals                              | 56,070.87            |
| Fees Paid                                | 3,441.63             |
| Accrued Interest Purchased               | 0.00                 |
| <b>Total Deductions</b>                  | (59,512.50)          |
| <br>Change in Fair Value for the Period  | <br>80,364.46        |
| <b>Ending Fair Value</b>                 | <b>40,821,443.86</b> |

| <u>Detail of Fair Value Basis Return</u> |                    |                         |                   |
|--|--------------------|-------------------------|-------------------|
|  | Interest<br>Earned | Change in<br>Fair Value | Total<br>Income   |
| <b>Current Holdings</b>                  |                    |                         |                   |
| Commercial Paper                         | 0.00               | 299.00                  | 299.00            |
| U.S. Treasury                            | 3,408.02           | 1,366.00                | 4,774.02          |
| U.S. Instrumentality                     | 22,210.41          | 65,349.17               | 87,559.58         |
| Corporate                                | 17,977.07          | 13,350.29               | 31,327.36         |
| <b>Total</b>                             | <b>43,595.50</b>   | <b>80,364.46</b>        | <b>123,959.96</b> |

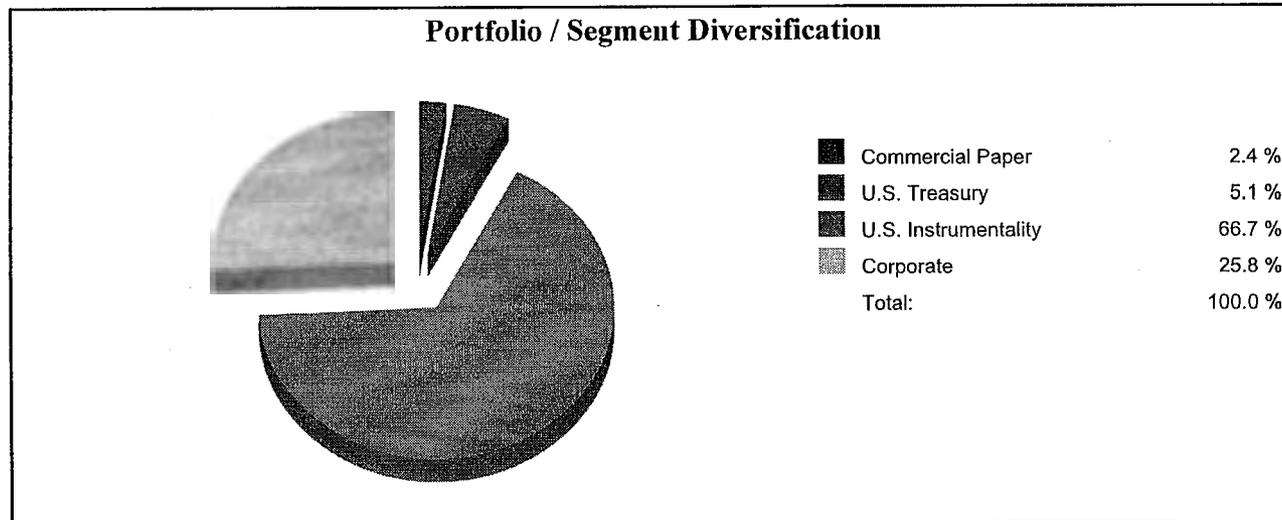
| <u>Annualized Comparative Rates of Return</u> |                          |                       |               |
|---|--------------------------|-----------------------|---------------|
|   | Twelve<br>Month Trailing | Six<br>Month Trailing | For the Month |
| Fed Funds                                     | 0.13 %                   | 0.12 %                | 0.09 %        |
| Overnight Repo                                | 0.14 %                   | 0.09 %                | 0.04 %        |
| 3 Month T-Bill                                | 0.11 %                   | 0.09 %                | 0.12 %        |
| 6 Month T-Bill                                | 0.20 %                   | 0.16 %                | 0.24 %        |
| 1 Year T-Note                                 | 0.26 %                   | 0.26 %                | 0.71 %        |
| 2 Year T-Note                                 | 0.19 %                   | 0.28 %                | 1.65 %        |
| 5 Year T-Note                                 | -1.95 %                  | -2.81 %               | 2.59 %        |

| <u>Summary of Fair Value Basis Return for the Period</u> |                   |                   |
|--|-------------------|-------------------|
|  | Total Portfolio   | Excl. Cash Eq.    |
| Interest Earned  | 43,595.50         | 43,595.50         |
| Change in Fair Value                                     | <u>80,364.46</u>  | <u>80,364.46</u>  |
| <b>Total Income on Portfolio</b>                         | <b>123,959.96</b> | <b>123,959.96</b> |
| Average Daily Historical Cost                            | 41,299,582.58     | 41,299,582.58     |
| Annualized Return  | 3.53%             | 3.53%             |
| Annualized Return Net of Fees                            | 3.44%             | 3.44%             |
| Annualized Return Year to Date Net of Fees               | (0.59%)           | (0.59%)           |
| Weighted Average Effective Maturity in Days              | 831               | 831               |

**City of Englewood  
Recap of Securities Held  
July 31, 2013**

|                      | Historical Cost      | Amortized Cost       | Fair Value           | Unrealized Gain (Loss) | Weighted Average Final Maturity (Days) | Weighted Average Effective Maturity (Days) | % Portfolio/Segment | Weighted Average Yield * | Weighted Average Market Duration (Years) |
|----------------------|----------------------|----------------------|----------------------|------------------------|--|--|---------------------|--------------------------|--|
| Commercial Paper     | 996,736.11           | 998,722.22           | 999,403.00           | 680.78                 | 93                                     | 93   | 2.41                | 0.51                     | 0.00                                     |
| U.S. Treasury        | 2,108,437.51         | 2,055,662.62         | 2,063,632.00         | 7,969.38               | 790                                    | 790  | 5.11                | 0.57                     | 2.12                                     |
| U.S. Instrumentality | 27,542,652.77        | 27,485,386.43        | 27,343,940.84        | (141,445.59)           | 1,144                                  | 982  | 66.70               | 0.88                     | 2.62                                     |
| Corporate            | 10,642,813.20        | 10,414,210.69        | 10,414,468.02        | 257.33                 | 520                                    | 520  | 25.78               | 0.83                     | 1.40                                     |
| <b>Total</b>         | <b>41,290,639.59</b> | <b>40,953,981.96</b> | <b>40,821,443.86</b> | <b>(132,538.10)</b>    | <b>939</b>                             | <b>831</b>                                 | <b>100.00</b>       | <b>0.84</b>              | <b>2.22</b>                              |

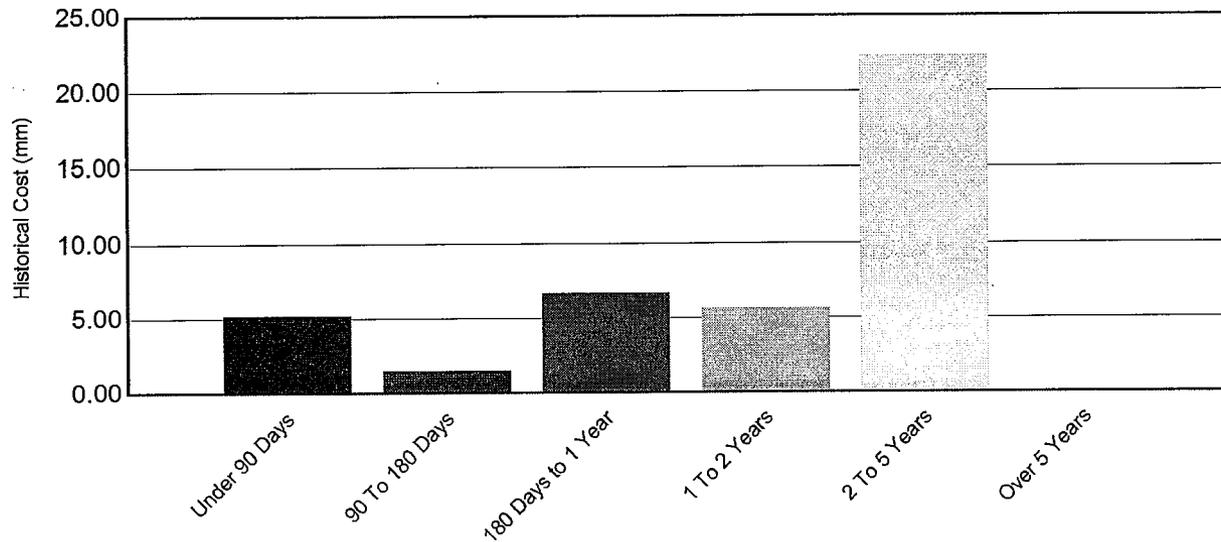
\* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood  
Maturity Distribution of Securities Held  
July 31, 2013**

| Maturity           | Historical Cost      | Percent         |
|--------------------|----------------------|-----------------|
| Under 90 Days      | 5,202,070.00         | 12.60 %         |
| 90 To 180 Days     | 1,502,921.11         | 3.64 %          |
| 180 Days to 1 Year | 6,660,894.00         | 16.13 %         |
| 1 To 2 Years       | 5,619,189.38         | 13.61 %         |
| 2 To 5 Years       | 22,305,565.10        | 54.02 %         |
| Over 5 Years       | 0.00                 | 0.00 %          |
|                    | <b>41,290,639.59</b> | <b>100.00 %</b> |

**Maturity Distribution**



**City of Englewood  
Securities Held  
July 31, 2013**

| CUSIP/<br>Description           | Purchase<br>Date | Rate/<br>Coupon | Maturity/<br>Call Date | Par Value/<br>Shares | Historical Cost/<br>Accrued Interest<br>Purchased | Amortized Cost/<br>Accretion<br>(Amortization) | Fair Value/<br>Change In Fair<br>Value | Unrealized<br>Gain<br>(Loss) | Interest<br>Received | Interest<br>Earned | Total<br>Accrued<br>Interest | %<br>Port<br>Cost | Yield |      |
|---------------------------------|------------------|-----------------|------------------------|----------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|-------|------|
| <b>Commercial Paper</b>         |                  |                 |                        |                      |   |  |  |                              |                      |                    |                              |                   |       |      |
| 4497W0Y10                       | 03/11/13         | 0.000           | 11/01/13               | 1,000,000.00         | 996,736.11  | 998,722.22                                     | 999,403.00                             | 680.78                       | 0.00                 | 0.00               | 0.00                         | 2.41              | 0.51  |      |
| ING Funding                     |                  |                 |                        |                      |   | 0.00   | 430.55                                 | 299.00                       |                      |                    |                              |                   |       |      |
| <b>TOTAL (Commercial Paper)</b> |                  |                 |                        | 1,000,000.00         | 996,736.11  | 998,722.22                                     | 999,403.00                             | 680.78                       | 0.00                 | 0.00               | 0.00                         | 2.41              |       |      |
|                                 |                  |                 |                        |                      | 0.00  | 430.55   | 299.00                                 |                              |                      |                    |                              |                   |       |      |
| <b>U.S. Treasury</b>            |                  |                 |                        |                      |   |  |  |                              |                      |                    |                              |                   |       |      |
| 912828MH0                       | 09/15/11         | 2.250           | 01/31/15               | 1,000,000.00         | 1,061,484.38                                      | 1,027,304.25                                   | 1,030,273.00                           | 2,968.75                     | 11,250.00            | 1,925.78           | 61.14                        | 2.57              | 0.41  |      |
| T-Note                          |                  |                 |                        |                      | 0.00  | (1,544.58)                                     | (743.00)                               |                              |                      |                    |                              |                   |       |      |
| 912828QP8                       | 09/23/11         | 1.750           | 05/31/16               | 1,000,000.00         | 1,046,953.13                                      | 1,028,358.37                                   | 1,033,359.00                           | 5,000.63                     | 0.00                 | 1,482.24           | 2,964.48                     | 2.54              | 0.73  |      |
| T-Note                          |                  |                 |                        |                      | 0.00  | (850.21)                                       | 2,109.00                               |                              |                      |                    |                              |                   |       |      |
| <b>TOTAL (U.S. Treasury)</b>    |                  |                 |                        | 2,000,000.00         | 2,108,437.51                                      | 2,055,662.62                                   | 2,063,632.00                           | 7,969.38                     | 11,250.00            | 3,408.02           | 3,025.62                     | 5.11              |       |      |
|                                 |                  |                 |                        |                      | 0.00  | (2,394.79)                                     | 1,366.00                               |                              |                      |                    |                              |                   |       |      |
| <b>U.S. Instrumentality</b>     |                  |                 |                        |                      |   |  |  |                              |                      |                    |                              |                   |       |      |
| 31398A4N9                       | 10/15/10         | 1.000           | 10/15/13               | 1,000,000.00         | 1,001,170.00                                      | 1,000,000.00                                   | 1,001,457.00                           | 1,457.00                     | 0.00                 | 833.33             | 2,944.44                     | 2.42              | 1.00  |      |
| FNMA                            |                  |                 |                        |                      | 0.00  | 0.00   | (446.00)                               |                              |                      |                    |                              |                   |       |      |
| 3133XWKV0                       | 03/28/11         | 2.375           | 03/14/14               | 1,000,000.00         | 1,030,620.00                                      | 1,006,367.38                                   | 1,013,869.00                           | 7,501.62                     | 0.00                 | 1,979.16           | 9,038.19                     | 2.50              | 1.32  |      |
| FHLB                            |                  |                 |                        |                      | 0.00  | (877.28)                                       | (1,325.00)                             |                              |                      |                    |                              |                   |       |      |
| 3134G2UA8                       | 11/30/11         | 1.000           | 08/20/14               | 1,000,000.00         | 1,007,500.00                                      | 1,002,897.38                                   | 1,008,400.00                           | 5,502.62                     | 0.00                 | 833.33             | 4,472.22                     | 2.44              | 0.72  |      |
| FHLMC                           |                  |                 |                        |                      | 0.00  | (233.91)                                       | 194.00                                 |                              |                      |                    |                              |                   |       |      |
| 313370JS8                       | 07/28/11         | 1.375           | 09/12/14               | 1,000,000.00         | 1,011,560.00                                      | 1,004,119.89                                   | 1,013,002.00                           | 8,882.11                     | 0.00                 | 1,145.84           | 5,309.03                     | 2.45              | 1.00  |      |
| FHLB                            |                  |                 |                        |                      | 0.00  | (313.81)                                       | (278.00)                               |                              |                      |                    |                              |                   |       |      |
| 3133EC3U6                       | Call             | 11/21/12        | 0.280                  | 11/21/14             | 1,000,000.00                                      | 999,250.00                                     | 999,509.93                             | 1,000,020.00                 | 510.07               | 0.00               | 233.33                       | 544.44            | 2.42  | 0.32 |
| FFCB                            |                  |                 |                        |                      | 0.00  | 31.85  | 785.00                                 |                              |                      |                    |                              |                   |       |      |
| 3135G0HA4                       | Call             | 02/01/12        | 0.750                  | 01/30/15             | 1,000,000.00                                      | 1,004,962.00                                   | 1,001,238.80                           | 1,002,223.00                 | 984.20               | 3,750.00           | 625.00                       | 20.83             | 2.43  | 0.50 |
| FNMA                            |                  |                 |                        |                      | 0.00  | (211.00)                                       | 113.00                                 |                              |                      |                    |                              |                   |       |      |
| 313380L96                       | 08/23/12         | 0.500           | 11/20/15               | 1,000,000.00         | 999,680.00  | 999,772.70                                     | 999,913.00                             | 140.30                       | 0.00                 | 416.67             | 986.11                       | 2.42              | 0.51  |      |
| FHLB                            |                  |                 |                        |                      | 0.00  | 8.38   | 1,479.00                               |                              |                      |                    |                              |                   |       |      |
| 3134G3MK3                       | Call             | 02/24/12        | 1.000                  | 02/24/16             | 1,000,000.00                                      | 1,004,140.00                                   | 1,001,172.34                           | 1,003,128.00                 | 1,955.66             | 0.00               | 833.33                       | 4,361.11          | 2.43  | 0.79 |
| FHLMC                           |                  |                 |                        |                      | 0.00  | (175.57)                                       | (27.00)                                |                              |                      |                    |                              |                   |       |      |
| 3134G3SE1                       | Call             | 05/25/12        | 1.000                  | 03/21/16             | 1,000,000.00                                      | 1,003,410.00                                   | 1,001,189.65                           | 1,003,656.00                 | 2,466.35             | 0.00               | 833.33                       | 3,611.11          | 2.43  | 0.81 |
| FHLMC                           |                  |                 |                        |                      | 0.00  | (158.97)                                       | 208.00                                 |                              |                      |                    |                              |                   |       |      |
| 3133EAWZ7                       | Call             | 07/31/12        | 0.790                  | 07/11/16             | 1,000,000.00                                      | 1,000,560.00                                   | 1,000,000.00                           | 1,000,066.00                 | 66.00                | 3,950.00           | 658.33                       | 438.89            | 2.42  | 0.79 |
| FFCB                            |                  |                 |                        |                      | 0.00  | (16.23)  | 2,839.00                               |                              |                      |                    |                              |                   |       |      |
| 313380S57                       | Call             | 10/15/12        | 0.700                  | 10/11/16             | 642,857.14  | 642,857.14                                     | 642,857.14                             | 638,735.14                   | (4,122.00)           | 0.00               | 375.00                       | 1,375.00          | 1.56  | 0.70 |
| FHLB                            |                  |                 |                        |                      | 0.00  | 0.00   | 1,955.57                               |                              |                      |                    |                              |                   |       |      |

**City of Englewood  
Securities Held  
July 31, 2013**

| CUSIP/<br>Description               | Purchase<br>Date | Rate/<br>Coupon | Maturity/<br>Call Date | Par Value/<br>Shares | Historical Cost/<br>Accrued Interest<br>Purchased | Amortized Cost/<br>Accretion<br>(Amortization) | Fair Value/<br>Change In Fair<br>Value | Unrealized<br>Gain<br>(Loss) | Interest<br>Received | Interest<br>Earned | Total<br>Accrued<br>Interest | %<br>Port<br>Cost | Yield |
|-------------------------------------|------------------|-----------------|------------------------|----------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|-------|
| 3135G0ES8<br>FNMA                   | 11/30/11         | 1.375           | 11/15/16               | 1,000,000.00         | 1,002,090.00<br>0.00                              | 1,001,386.41<br>(35.76)                        | 1,016,169.00<br>2,757.00               | 14,782.59                    | 0.00                 | 1,145.84           | 2,902.78                     | 2.43              | 1.33  |
| 3135G0ES8<br>FNMA                   | 01/29/13         | 1.375           | 11/15/16               | 1,300,000.00         | 1,332,133.63<br>0.00                              | 1,327,867.69<br>(718.72)                       | 1,321,019.70<br>3,584.10               | (6,847.99)                   | 0.00                 | 1,489.58           | 3,773.61                     | 3.23              | 0.71  |
| 3135G0UC5<br>FNMA                   | Call<br>06/07/13 | 1.000           | 02/13/17<br>08/13/13   | 1,000,000.00         | 1,000,100.00<br>3,166.67                          | 1,000,017.91<br>(46.27)                        | 996,515.00<br>3,689.00                 | (3,502.91)                   | 0.00                 | 833.34             | 4,666.67                     | 2.42              | 0.94  |
| 3134Q3MZ0<br>FHLMC                  | Call<br>12/20/12 | 1.100           | 02/24/17<br>02/24/14   | 1,000,000.00         | 1,007,640.00<br>0.00                              | 1,003,669.33<br>(549.51)                       | 1,001,412.00<br>3,883.00               | (2,257.33)                   | 0.00                 | 916.66             | 4,797.22                     | 2.44              | 0.45  |
| 313378WF4<br>FHLB                   | 05/10/12         | 1.125           | 03/10/17               | 1,000,000.00         | 1,006,070.00<br>0.00                              | 1,004,529.29<br>(106.61)                       | 1,003,912.00<br>4,505.00               | (617.29)                     | 0.00                 | 937.50             | 4,406.25                     | 2.44              | 1.00  |
| 3135G0NX7<br>FNMA                   | Call<br>09/13/12 | 1.000           | 03/13/17<br>09/13/13   | 1,000,000.00         | 1,000,000.00<br>0.00                              | 1,000,000.00<br>0.00                           | 989,826.00<br>4,084.00                 | (10,174.00)                  | 0.00                 | 833.33             | 3,833.33                     | 2.42              | 1.00  |
| 3133ECMM3<br>FFCB                   | 05/21/13         | 0.600           | 04/25/17               | 1,000,000.00         | 996,210.00<br>433.33                              | 996,400.16<br>81.87                            | 983,180.00<br>5,202.00                 | (13,220.16)                  | 0.00                 | 500.00             | 1,600.00                     | 2.41              | 0.70  |
| 3136G0WX5<br>FNMA                   | Call<br>10/10/12 | 0.500V          | 08/24/17<br>02/24/14   | 1,000,000.00         | 1,000,000.00<br>0.00                              | 1,000,000.00<br>0.00                           | 994,932.00<br>3,397.00                 | (5,068.00)                   | 0.00                 | 416.67             | 2,180.56                     | 2.42              | 0.50  |
| 3134G3J68<br>FHLMC                  | 06/03/13         | 0.900           | 09/18/17               | 1,000,000.00         | 994,800.00<br>1,875.00                            | 994,995.66<br>102.80                           | 985,620.00<br>5,011.00                 | (9,375.66)                   | 0.00                 | 750.00             | 3,325.00                     | 2.41              | 1.02  |
| 3135G0PU1<br>FNMA                   | Call<br>11/19/12 | 1.000           | 10/11/17<br>10/11/13   | 1,000,000.00         | 1,001,000.00<br>0.00                              | 1,000,217.79<br>(95.09)                        | 982,413.00<br>3,151.00                 | (17,804.79)                  | 0.00                 | 833.34             | 3,055.56                     | 2.42              | 0.89  |
| 3136G03Z2<br>FNMA                   | Call<br>10/30/12 | 0.500V          | 10/30/17<br>10/30/13   | 1,000,000.00         | 999,000.00<br>0.00                                | 999,150.60<br>16.97                            | 992,705.00<br>3,620.00                 | (6,445.60)                   | 0.00                 | 416.67             | 1,263.89                     | 2.42              | 1.16  |
| 3136G05Q0<br>FNMA                   | Call<br>12/10/12 | 0.700V          | 11/27/17<br>11/27/13   | 1,000,000.00         | 999,900.00<br>0.00                                | 999,912.91<br>1.71                             | 987,245.00<br>3,648.00                 | (12,667.91)                  | 0.00                 | 583.33             | 1,244.44                     | 2.42              | 1.03  |
| 3136G1BG3<br>FNMA                   | Call<br>01/30/13 | 0.750V          | 01/30/18<br>01/30/14   | 1,000,000.00         | 999,750.00<br>0.00                                | 999,775.05<br>4.24                             | 984,408.00<br>3,319.00                 | (15,367.05)                  | 3,750.00             | 625.00             | 20.83                        | 2.42              | 1.06  |
| 3135G0WB5<br>FNMA                   | Call<br>04/18/13 | 1.200           | 04/18/18<br>10/18/13   | 1,000,000.00         | 1,000,000.00<br>0.00                              | 1,000,000.00<br>0.00                           | 978,709.00<br>2,673.00                 | (21,291.00)                  | 0.00                 | 1,000.00           | 3,433.33                     | 2.42              | 1.20  |
| 3133ECMF8<br>FFCB                   | Call<br>04/26/13 | 0.980           | 04/24/18<br>04/24/14   | 1,500,000.00         | 1,498,500.00<br>81.67                             | 1,498,579.77<br>25.49                          | 1,458,636.00<br>4,981.50               | (39,943.77)                  | 0.00                 | 1,225.00           | 3,960.83                     | 3.63              | 1.00  |
| 3135G0XM0<br>FNMA                   | Call<br>05/30/13 | 1.125           | 05/25/18<br>11/25/13   | 1,000,000.00         | 999,750.00<br>0.00                                | 999,758.65<br>4.26                             | 982,770.00<br>2,347.00                 | (16,988.65)                  | 0.00                 | 937.50             | 1,906.25                     | 2.42              | 1.13  |
| <b>TOTAL (U.S. Instrumentality)</b> |                  |                 |                        | 27,442,857.14        | 27,542,652.77<br>5,556.67                         | 27,485,386.43<br>(3,261.16)                    | 27,343,940.84<br>65,349.17             | (141,445.59)                 | 11,450.00            | 22,210.41          | 79,471.92                    | 66.70             |       |

**Corporate**

|           |          |       |          |              |              |              |              |      |      |          |           |      |      |
|-----------|----------|-------|----------|--------------|--------------|--------------|--------------|------|------|----------|-----------|------|------|
| 12572QAA3 | 08/05/11 | 5.400 | 08/01/13 | 1,000,000.00 | 1,088,050.00 | 1,000,000.00 | 1,000,000.00 | 0.00 | 0.00 | 4,500.00 | 27,000.00 | 2.64 | 0.92 |
|-----------|----------|-------|----------|--------------|--------------|--------------|--------------|------|------|----------|-----------|------|------|

**City of Englewood  
Securities Held  
July 31, 2013**

| CUSIP/<br>Description    | Purchase<br>Date | Rate/<br>Coupon | Maturity/<br>Call Date | Par Value/<br>Shares | Historical Cost/<br>Accrued Interest<br>Purchased | Amortized Cost/<br>Accretion<br>(Amortization) | Fair Value/<br>Change In Fair<br>Value | Unrealized<br>Gain<br>(Loss) | Interest<br>Received | Interest<br>Earned | Total<br>Accrued<br>Interest | %<br>Port<br>Cost | Yield |
|--------------------------|------------------|-----------------|------------------------|----------------------|---|--|--|------------------------------|----------------------|--------------------|------------------------------|-------------------|-------|
| CME GROUP INC            |                  |                 |                        |                      | 0.00  | (3,754.54)                                     | (3,827.00)                             |                              |                      |                    |                              |                   |       |
| 06406HBK4                | 08/27/10         | 5.125           | 08/27/13               | 1,000,000.00         | 1,113,040.00                                      | 1,002,681.61                                   | 1,002,957.00                           | 275.39                       | 0.00                 | 4,270.83           | 21,923.61                    | 2.70              | 1.27  |
| Bank of New York         |                  |                 |                        |                      | 0.00  | (3,197.30)                                     | (4,148.00)                             |                              |                      |                    |                              |                   |       |
| 36962G4X9                | 08/25/11         | 2.100           | 01/07/14               | 500,000.00           | 506,185.00  | 501,135.58                                     | 503,871.00                             | 2,735.42                     | 5,250.00             | 875.00             | 700.00                       | 1.23              | 1.57  |
| GE Capital               |                  |                 |                        |                      | 0.00  | (221.41)                                       | (482.50)                               |                              |                      |                    |                              |                   |       |
| 06406HBT5                | 08/31/11         | 1.500           | 01/31/14               | 600,000.00           | 611,292.00  | 602,337.60                                     | 603,517.80                             | 1,180.20                     | 0.00                 | 750.00             | 4,500.00                     | 1.48              | 0.71  |
| Bank of New York         |                  |                 |                        |                      | 0.00  | (395.98)                                       | (135.00)                               |                              |                      |                    |                              |                   |       |
| 478160AX2                | 05/20/11         | 1.200           | 05/15/14               | 1,000,000.00         | 998,830.00  | 999,692.22                                     | 1,007,042.00                           | 7,349.78                     | 0.00                 | 1,000.00           | 2,533.33                     | 2.42              | 1.24  |
| Johnson & Johnson        |                  |                 |                        |                      | 0.00  | 33.25  | (495.00)                               |                              |                      |                    |                              |                   |       |
| 59217GAM1                | 09/19/12         | 2.000           | 01/09/15               | 1,000,000.00         | 1,027,020.00                                      | 1,016,879.48                                   | 1,018,250.00                           | 1,370.52                     | 10,000.00            | 1,666.66           | 1,222.22                     | 2.49              | 0.81  |
| Met Life Glob            |                  |                 |                        |                      | 0.00  | (994.80)                                       | 2,755.00                               |                              |                      |                    |                              |                   |       |
| 89233P6J0                | 04/12/13         | 0.875           | 07/17/15               | 1,500,000.00         | 1,511,625.00                                      | 1,510,062.80                                   | 1,508,484.00                           | (1,578.80)                   | 6,562.50             | 1,093.75           | 510.42                       | 3.66              | 0.53  |
| Toyota Motor Credit      |                  |                 |                        |                      | 0.00  | (436.29)                                       | 3,432.00                               |                              |                      |                    |                              |                   |       |
| 369604BE2                | 10/30/12         | 0.850           | 10/09/15               | 1,000,000.00         | 1,002,470.00                                      | 1,001,837.55                                   | 1,000,368.00                           | (1,469.55)                   | 0.00                 | 708.33             | 2,644.44                     | 2.43              | 0.76  |
| GENERAL ELECTRIC         |                  |                 |                        |                      | 0.00  | (71.30)  | 1,452.00                               |                              |                      |                    |                              |                   |       |
| 459200GU9                | 05/17/13         | 2.000           | 01/05/16               | 1,500,000.00         | 1,554,795.00                                      | 1,550,470.58                                   | 1,545,075.00                           | (5,395.58)                   | 15,000.00            | 2,500.00           | 2,166.67                     | 3.77              | 0.60  |
| IBM Corp                 |                  |                 |                        |                      | 0.00  | (1,763.91)                                     | 6,532.50                               |                              |                      |                    |                              |                   |       |
| 931142DE0                | 04/29/13         | 0.600           | 04/11/16               | 1,225,000.00         | 1,229,506.20                                      | 1,229,113.27                                   | 1,224,903.22                           | (4,210.05)                   | 0.00                 | 612.50             | 2,245.83                     | 2.98              | 0.47  |
| Wal-Mart                 |                  |                 |                        |                      | 367.50  | (129.58)                                       | 8,266.29                               |                              |                      |                    |                              |                   |       |
| <b>TOTAL (Corporate)</b> |                  |                 |                        | <b>10,325,000.00</b> | <b>10,642,813.20</b>                              | <b>10,414,210.69</b>                           | <b>10,414,468.02</b>                   | <b>257.33</b>                | <b>36,812.50</b>     | <b>17,977.07</b>   | <b>65,446.52</b>             | <b>25.78</b>      |       |
|                          |                  |                 |                        |                      | 367.50  | (10,931.86)                                    | 13,350.29                              |                              |                      |                    |                              |                   |       |

**GRAND TOTAL**

40,767,857.14      41,290,639.59      40,953,981.96      40,821,443.86      (132,538.10)      59,512.50      43,595.50      147,944.06      100.00  
5,924.17      (16,157.26)      80,364.46

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**July 31, 2013**

| CUSIP               | Type                 | Coupon | Maturity Date | Call Date  | S&P Rating | Moody Rating | Par Value / Shares   | Historical Cost      | % Portfolio Hist Cost | Market Value         | % Portfolio Mkt Value | Weighted Avg Mkt Dur (Yrs) |
|---------------------|----------------------|--------|---------------|------------|------------|--------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------------|
| <b><u>FNMA</u></b>  |                      |        |               |            |            |              |                      |                      |                       |                      |                       |                            |
| 31398A4N9           | U.S. Instrumentality | 1.000  | 10/15/2013    |            | AA+        | Aaa          | 1,000,000.00         | 1,001,170.00         | 2.42                  | 1,001,457.00         | 2.45                  | 0.21                       |
| 3135G0HA4           | U.S. Instrumentality | 0.750  | 01/30/2015    | 01/30/2014 | AA+        | Aaa          | 1,000,000.00         | 1,004,962.00         | 2.43                  | 1,002,223.00         | 2.46                  | 0.50                       |
| 3135G0ES8           | U.S. Instrumentality | 1.375  | 11/15/2016    |            | AA+        | Aaa          | 2,300,000.00         | 2,334,223.63         | 5.65                  | 2,337,188.70         | 5.73                  | 3.20                       |
| 3135G0UC5           | U.S. Instrumentality | 1.000  | 02/13/2017    | 08/13/2013 | AA+        | Aaa          | 1,000,000.00         | 1,000,100.00         | 2.42                  | 996,515.00           | 2.44                  | 3.45                       |
| 3135G0NX7           | U.S. Instrumentality | 1.000  | 03/13/2017    | 09/13/2013 | AA+        | Aaa          | 1,000,000.00         | 1,000,000.00         | 2.42                  | 989,826.00           | 2.42                  | 3.52                       |
| 3136G0WX5           | U.S. Instrumentality | 0.500  | 08/24/2017    | 02/24/2014 | AA+        | Aaa          | 1,000,000.00         | 1,000,000.00         | 2.42                  | 994,932.00           | 2.44                  | 3.96                       |
| 3135G0PU1           | U.S. Instrumentality | 1.000  | 10/11/2017    | 10/11/2013 | AA+        | Aaa          | 1,000,000.00         | 1,001,000.00         | 2.42                  | 982,413.00           | 2.41                  | 4.08                       |
| 3136G03Z2           | U.S. Instrumentality | 0.500  | 10/30/2017    | 10/30/2013 | AA+        | Aaa          | 1,000,000.00         | 999,000.00           | 2.42                  | 992,705.00           | 2.43                  | 4.14                       |
| 3136G05Q0           | U.S. Instrumentality | 0.700  | 11/27/2017    | 11/27/2013 | AA+        | Aaa          | 1,000,000.00         | 999,900.00           | 2.42                  | 987,245.00           | 2.42                  | 4.22                       |
| 3136G1BG3           | U.S. Instrumentality | 0.750  | 01/30/2018    | 01/30/2014 | AA+        | Aaa          | 1,000,000.00         | 999,750.00           | 2.42                  | 984,408.00           | 2.41                  | 4.39                       |
| 3135G0WB5           | U.S. Instrumentality | 1.200  | 04/18/2018    | 10/18/2013 | AA+        | Aaa          | 1,000,000.00         | 1,000,000.00         | 2.42                  | 978,709.00           | 2.40                  | 4.54                       |
| 3135G0XM0           | U.S. Instrumentality | 1.125  | 05/25/2018    | 11/25/2013 | AA+        | Aaa          | 1,000,000.00         | 999,750.00           | 2.42                  | 982,770.00           | 2.41                  | 4.66                       |
| <b>ISSUER TOTAL</b> |                      |        |               |            |            |              | <b>13,300,000.00</b> | <b>13,339,855.63</b> | <b>32.31</b>          | <b>13,230,391.70</b> | <b>32.41</b>          | <b>3.38</b>                |
| <b><u>FHLMC</u></b> |                      |        |               |            |            |              |                      |                      |                       |                      |                       |                            |
| 3134G3MZ0           | U.S. Instrumentality | 1.100  | 02/24/2017    | 02/24/2014 | AA+        | Aaa          | 1,000,000.00         | 1,007,640.00         | 2.44                  | 1,001,412.00         | 2.45                  | 0.56                       |
| 3134G3MK3           | U.S. Instrumentality | 1.000  | 02/24/2016    | 02/24/2014 | AA+        | Aaa          | 1,000,000.00         | 1,004,140.00         | 2.43                  | 1,003,128.00         | 2.46                  | 0.56                       |
| 3134G3SE1           | U.S. Instrumentality | 1.000  | 03/21/2016    | 03/21/2014 | AA+        | Aaa          | 1,000,000.00         | 1,003,410.00         | 2.43                  | 1,003,656.00         | 2.46                  | 0.64                       |
| 3134G2UA8           | U.S. Instrumentality | 1.000  | 08/20/2014    |            | AA+        | Aaa          | 1,000,000.00         | 1,007,500.00         | 2.44                  | 1,008,400.00         | 2.47                  | 1.04                       |
| 3134G3J68           | U.S. Instrumentality | 0.900  | 09/18/2017    |            | AA+        | Aaa          | 1,000,000.00         | 994,800.00           | 2.41                  | 985,620.00           | 2.41                  | 4.02                       |
| <b>ISSUER TOTAL</b> |                      |        |               |            |            |              | <b>5,000,000.00</b>  | <b>5,017,490.00</b>  | <b>12.15</b>          | <b>5,002,216.00</b>  | <b>12.25</b>          | <b>1.36</b>                |
| <b><u>FHLB</u></b>  |                      |        |               |            |            |              |                      |                      |                       |                      |                       |                            |
| 3133XWKV0           | U.S. Instrumentality | 2.375  | 03/14/2014    |            | AA+        | Aaa          | 1,000,000.00         | 1,030,620.00         | 2.50                  | 1,013,869.00         | 2.48                  | 0.61                       |
| 313370JS8           | U.S. Instrumentality | 1.375  | 09/12/2014    |            | AA+        | Aaa          | 1,000,000.00         | 1,011,560.00         | 2.45                  | 1,013,002.00         | 2.48                  | 1.10                       |
| 313380L96           | U.S. Instrumentality | 0.500  | 11/20/2015    |            | AA+        | Aaa          | 1,000,000.00         | 999,680.00           | 2.42                  | 999,913.00           | 2.45                  | 2.28                       |
| 313380S57           | U.S. Instrumentality | 0.700  | 10/11/2016    | 08/11/2013 | AA+        | Aaa          | 642,857.14           | 642,857.14           | 1.56                  | 638,735.14           | 1.56                  | 3.14                       |
| 313378WF4           | U.S. Instrumentality | 1.125  | 03/10/2017    |            | AA+        | Aaa          | 1,000,000.00         | 1,006,070.00         | 2.44                  | 1,003,912.00         | 2.46                  | 3.51                       |
| <b>ISSUER TOTAL</b> |                      |        |               |            |            |              | <b>4,642,857.14</b>  | <b>4,690,787.14</b>  | <b>11.36</b>          | <b>4,669,431.14</b>  | <b>11.44</b>          | <b>2.05</b>                |
| <b><u>FFCB</u></b>  |                      |        |               |            |            |              |                      |                      |                       |                      |                       |                            |
| 3133EAWZ7           | U.S. Instrumentality | 0.790  | 07/11/2016    | 08/11/2013 | AA+        | Aaa          | 1,000,000.00         | 1,000,560.00         | 2.42                  | 1,000,066.00         | 2.45                  | 0.03                       |
| 3133EC3U6           | U.S. Instrumentality | 0.280  | 11/21/2014    | 08/21/2013 | AA+        | Aaa          | 1,000,000.00         | 999,250.00           | 2.42                  | 1,000,020.00         | 2.45                  | 0.06                       |
| 3133ECMM3           | U.S. Instrumentality | 0.600  | 04/25/2017    |            | AA+        | Aaa          | 1,000,000.00         | 996,210.00           | 2.41                  | 983,180.00           | 2.41                  | 3.67                       |

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**July 31, 2013**

| CUSIP                        | Type                 | Coupon | Maturity Date | Call Date  | S&P Rating | Moody Rating | Par Value / Shares | Historical Cost | % Portfolio Hist Cost | Market Value | % Portfolio Mkt Value | Weighted Avg Mkt Dur (Yrs) |
|------------------------------|----------------------|--------|---------------|------------|------------|--------------|--------------------|-----------------|-----------------------|--------------|-----------------------|----------------------------|
| 3133ECMF8                    | U.S. Instrumentality | 0.980  | 04/24/2018    | 04/24/2014 | AA+        | Aaa          | 1,500,000.00       | 1,498,500.00    | 3.63                  | 1,458,636.00 | 3.57                  | 4.58                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 4,500,000.00       | 4,494,520.00    | 10.89                 | 4,441,902.00 | 10.88                 | 2.34                       |
| <b>T-Note</b>                |                      |        |               |            |            |              |                    |                 |                       |              |                       |                            |
| 912828MH0                    | U.S. Treasury        | 2.250  | 01/31/2015    |            | AA+        | Aaa          | 1,000,000.00       | 1,061,484.38    | 2.57                  | 1,030,273.00 | 2.52                  | 1.48                       |
| 912828QP8                    | U.S. Treasury        | 1.750  | 05/31/2016    |            | AA+        | Aaa          | 1,000,000.00       | 1,046,953.13    | 2.54                  | 1,033,359.00 | 2.53                  | 2.76                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 2,000,000.00       | 2,108,437.51    | 5.11                  | 2,063,632.00 | 5.06                  | 2.12                       |
| <b>Bank of New York</b>      |                      |        |               |            |            |              |                    |                 |                       |              |                       |                            |
| 06406HBK4                    | Corporate            | 5.125  | 08/27/2013    |            | A+         | Aa3          | 1,000,000.00       | 1,113,040.00    | 2.70                  | 1,002,957.00 | 2.46                  | 0.07                       |
| 06406HBT5                    | Corporate            | 1.500  | 01/31/2014    |            | A+         | Aa3          | 600,000.00         | 611,292.00      | 1.48                  | 603,517.80   | 1.48                  | 0.50                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 1,600,000.00       | 1,724,332.00    | 4.18                  | 1,606,474.80 | 3.94                  | 0.23                       |
| <b>IBM Corp</b>              |                      |        |               |            |            |              |                    |                 |                       |              |                       |                            |
| 459200GU9                    | Corporate            | 2.000  | 01/05/2016    |            | AA-        | Aa3          | 1,500,000.00       | 1,554,795.00    | 3.77                  | 1,545,075.00 | 3.78                  | 2.37                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 1,500,000.00       | 1,554,795.00    | 3.77                  | 1,545,075.00 | 3.78                  | 2.37                       |
| <b>Toyota Motor Credit</b>   |                      |        |               |            |            |              |                    |                 |                       |              |                       |                            |
| 89233P6J0                    | Corporate            | 0.875  | 07/17/2015    |            | AA-        | Aa3          | 1,500,000.00       | 1,511,625.00    | 3.66                  | 1,508,484.00 | 3.70                  | 1.94                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 1,500,000.00       | 1,511,625.00    | 3.66                  | 1,508,484.00 | 3.70                  | 1.94                       |
| <b>Wal-Mart</b>              |                      |        |               |            |            |              |                    |                 |                       |              |                       |                            |
| 931142DE0                    | Corporate            | 0.600  | 04/11/2016    |            | AA         | Aa2          | 1,225,000.00       | 1,229,506.20    | 2.98                  | 1,224,903.22 | 3.00                  | 2.66                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 1,225,000.00       | 1,229,506.20    | 2.98                  | 1,224,903.22 | 3.00                  | 2.66                       |
| <b>Met Life Glob</b>         |                      |        |               |            |            |              |                    |                 |                       |              |                       |                            |
| 59217GAM1                    | Corporate            | 2.000  | 01/09/2015    |            | AA-        | Aa3          | 1,000,000.00       | 1,027,020.00    | 2.49                  | 1,018,250.00 | 2.49                  | 1.42                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 1,000,000.00       | 1,027,020.00    | 2.49                  | 1,018,250.00 | 2.49                  | 1.42                       |
| <b>Johnson &amp; Johnson</b> |                      |        |               |            |            |              |                    |                 |                       |              |                       |                            |
| 478160AX2                    | Corporate            | 1.200  | 05/15/2014    |            | AAA        | Aaa          | 1,000,000.00       | 998,830.00      | 2.42                  | 1,007,042.00 | 2.47                  | 0.78                       |
| <b>ISSUER TOTAL</b>          |                      |        |               |            |            |              | 1,000,000.00       | 998,830.00      | 2.42                  | 1,007,042.00 | 2.47                  | 0.78                       |

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**July 31, 2013**

| CUSIP                      | Type             | Coupon | Maturity Date | Call Date | S&P Rating | Moody Rating | Par Value / Shares | Historical Cost | % Portfolio Hist Cost | Market Value | % Portfolio Mkt Value | Weighted Avg Mkt Dur (Yrs) |
|----------------------------|------------------|--------|---------------|-----------|------------|--------------|--------------------|-----------------|-----------------------|--------------|-----------------------|----------------------------|
| <b>GENERAL ELECTRIC CO</b> |                  |        |               |           |            |              |                    |                 |                       |              |                       |                            |
| 369604BE2                  | Corporate        | 0.850  | 10/09/2015    |           | AA+        | Aa3          | 1,000,000.00       | 1,002,470.00    | 2.43                  | 1,000,368.00 | 2.45                  | 2.16                       |
| <b>ISSUER TOTAL</b>        |                  |        |               |           |            |              | 1,000,000.00       | 1,002,470.00    | 2.43                  | 1,000,368.00 | 2.45                  | 2.16                       |
| <b>CME GROUP INC</b>       |                  |        |               |           |            |              |                    |                 |                       |              |                       |                            |
| 12572QAA3                  | Corporate        | 5.400  | 08/01/2013    |           | AA-        | Aa3          | 1,000,000.00       | 1,088,050.00    | 2.64                  | 1,000,000.00 | 2.45                  | 0.00                       |
| <b>ISSUER TOTAL</b>        |                  |        |               |           |            |              | 1,000,000.00       | 1,088,050.00    | 2.64                  | 1,000,000.00 | 2.45                  | 0.00                       |
| <b>ING Funding</b>         |                  |        |               |           |            |              |                    |                 |                       |              |                       |                            |
| 4497W0Y10                  | Commercial Paper | 0.000  | 11/01/2013    |           | A-1        | P-1          | 1,000,000.00       | 996,736.11      | 2.41                  | 999,403.00   | 2.45                  | 0.00                       |
| <b>ISSUER TOTAL</b>        |                  |        |               |           |            |              | 1,000,000.00       | 996,736.11      | 2.41                  | 999,403.00   | 2.45                  | 0.00                       |
| <b>GE Capital</b>          |                  |        |               |           |            |              |                    |                 |                       |              |                       |                            |
| 36962G4X9                  | Corporate        | 2.100  | 01/07/2014    |           | AA+        | A1           | 500,000.00         | 506,185.00      | 1.23                  | 503,871.00   | 1.23                  | 0.43                       |
| <b>ISSUER TOTAL</b>        |                  |        |               |           |            |              | 500,000.00         | 506,185.00      | 1.23                  | 503,871.00   | 1.23                  | 0.43                       |

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|                    |  |               |               |        |               |        |      |
|--------------------|--|---------------|---------------|--------|---------------|--------|------|
| <b>GRAND TOTAL</b> |  | 40,767,857.14 | 41,290,639.59 | 100.00 | 40,821,443.86 | 100.00 | 2.22 |
|--------------------|--|---------------|---------------|--------|---------------|--------|------|

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood  
Securities Purchased  
July 1, 2013 - July 31, 2013**

**NOTE: There is no activity for the period.**

**City of Englewood  
Securities Sold and Matured  
July 1, 2013 - July 31, 2013**

**NOTE: There is no activity for the period.**

**City of Englewood  
Transaction Report  
for the period July 1, 2013 - July 31, 2013**

| Date                            | CUSIP     | Transaction | Sec Type | Description         | Maturity   | PAR Value/Shares | Principal | Interest  | Transaction Total | Balance   |
|---------------------------------|-----------|-------------|----------|---------------------|------------|------------------|-----------|-----------|-------------------|-----------|
| 07/05/2013                      | 459200GU9 | Interest    | COR      | IBM Corp            | 01/05/2016 | 1,500,000.00     | 0.00      | 15,000.00 | 15,000.00         | 15,000.00 |
| 07/07/2013                      | 36962G4X9 | Interest    | COR      | GE Capital          | 01/07/2014 | 500,000.00       | 0.00      | 5,250.00  | 5,250.00          | 20,250.00 |
| 07/09/2013                      | 59217GAM1 | Interest    | COR      | Met Life Glob       | 01/09/2015 | 1,000,000.00     | 0.00      | 10,000.00 | 10,000.00         | 30,250.00 |
| 07/11/2013                      | 3133EAWZ7 | Interest    | INS      | FFCB                | 07/11/2016 | 1,000,000.00     | 0.00      | 3,950.00  | 3,950.00          | 34,200.00 |
| 07/17/2013                      | 89233P6J0 | Interest    | COR      | Toyota Motor Credit | 07/17/2015 | 1,500,000.00     | 0.00      | 6,562.50  | 6,562.50          | 40,762.50 |
| 07/30/2013                      | 3135G0HA4 | Interest    | INS      | FNMA                | 01/30/2015 | 1,000,000.00     | 0.00      | 3,750.00  | 3,750.00          | 44,512.50 |
| 07/30/2013                      | 3136G1BG3 | Interest    | INS      | FNMA                | 01/30/2018 | 1,000,000.00     | 0.00      | 3,750.00  | 3,750.00          | 48,262.50 |
| 07/31/2013                      | 912828MH0 | Interest    | TSY      | T-Note              | 01/31/2015 | 1,000,000.00     | 0.00      | 11,250.00 | 11,250.00         | 59,512.50 |
| <b>Portfolio Activity Total</b> |           |             |          |                     |            |                  |           |           | <b>59,512.50</b>  |           |

|                           |                  |
|---------------------------|------------------|
| <b>Net Contributions:</b> | <b>0.00</b>      |
| <b>Net Withdrawals:</b>   | <b>56,070.87</b> |

|                      |                 |
|----------------------|-----------------|
| <b>Fees Charged:</b> | <b>3,441.63</b> |
| <b>Fees Paid:</b>    | <b>3,441.63</b> |

**City of Englewood  
Securities Bid and Offer  
for the period 7/1/2013 - 7/31/2013**

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| Trans                   | Settle | Description | Call Date | Broker | Par Value | Discount | Price | YTM/YTC | Competitive Bids |
|-------------------------|--------|-------------|-----------|--------|-----------|----------|-------|---------|------------------|
| No Activity this period |        |             |           |        |           |          |       |         |                  |

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**City of Englewood  
Upcoming Cash Activity  
for the next 45 days**

| Date       | Transaction    | CUSIP     | Description      | Coupon | Maturity Date | Next Call Date | Par / Shares | Principal    | Interest  | Transaction Total |
|------------|----------------|-----------|------------------|--------|---------------|----------------|--------------|--------------|-----------|-------------------|
| 08/01/2013 | Interest       | 06406HBT5 | Bank of New York | 1.500  | 01/31/2014    |                | 600,000.00   | 0.00         | 4,500.00  | 4,500.00          |
| 08/01/2013 | Maturity       | 12572QAA3 | CME GROUP INC    | 5.400  | 08/01/2013    |                | 1,000,000.00 | 1,000,000.00 | 27,000.00 | 1,027,000.00      |
| 08/13/2013 | Potential Call | 3135G0UC5 | FNMA             | 1.000  | 02/13/2017    | 08/13/2013     | 1,000,000.00 | 1,000,000.00 | 5,000.00  | 1,005,000.00      |
| 08/20/2013 | Interest       | 3134G2UA8 | FHLMC            | 1.000  | 08/20/2014    |                | 1,000,000.00 | 0.00         | 5,000.00  | 5,000.00          |
| 08/24/2013 | Interest       | 3136G0WX5 | FNMA             | 0.000  | 08/24/2017    | 02/24/2014     | 1,000,000.00 | 0.00         | 2,500.00  | 2,500.00          |
| 08/24/2013 | Interest       | 3134G3MZ0 | FHLMC            | 1.100  | 02/24/2017    | 02/24/2014     | 1,000,000.00 | 0.00         | 5,500.00  | 5,500.00          |
| 08/24/2013 | Interest       | 3134G3MK3 | FHLMC            | 1.000  | 02/24/2016    | 02/24/2014     | 1,000,000.00 | 0.00         | 5,000.00  | 5,000.00          |
| 08/27/2013 | Maturity       | 06406HBK4 | Bank of New York | 5.125  | 08/27/2013    |                | 1,000,000.00 | 1,000,000.00 | 25,625.00 | 1,025,625.00      |
| 09/10/2013 | Interest       | 313378WF4 | FHLB             | 1.125  | 03/10/2017    |                | 1,000,000.00 | 0.00         | 5,625.00  | 5,625.00          |
| 09/12/2013 | Interest       | 313370JS8 | FHLB             | 1.375  | 09/12/2014    |                | 1,000,000.00 | 0.00         | 6,875.00  | 6,875.00          |
| 09/13/2013 | Interest       | 3135G0NX7 | FNMA             | 1.000  | 03/13/2017    | 09/13/2013     | 1,000,000.00 | 0.00         | 5,000.00  | 5,000.00          |
| 09/14/2013 | Interest       | 3133XWKV0 | FHLB             | 2.375  | 03/14/2014    |                | 1,000,000.00 | 0.00         | 11,875.00 | 11,875.00         |

# END OF REPORTS

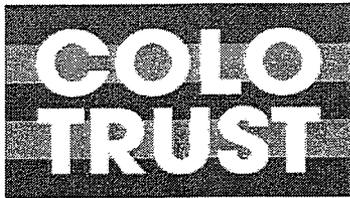


**New York Office**  
113 King Street  
Armonk, NY 10504  
Tel: 866 766 3030  
Fax: 914 765 3030

**Colorado Office**  
1900 Sixteenth Street, Suite 200  
Denver, CO 80202  
Tel: 303 860 1100  
Fax: 303 860 0016

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For any questions concerning this report please contact accounting either by phone or email to [camreports@cutwater.com](mailto:camreports@cutwater.com).



# Summary Statement

July 2013

City of Englewood

1000 Englewood Parkway  
 Englewood, CO 80110-2304  
 U.S.A.

## COLOTRUST PLUS+

Average Monthly Yield: 0.12%

|                                    | Beginning Balance   | Contributions       | Withdrawals         | Income Earned | Income Earned YTD | Average Daily Balance | Month End Balance   |
|------------------------------------|---------------------|---------------------|---------------------|---------------|-------------------|-----------------------|---------------------|
| CO-01-0074-8001 General - 8001     | 3,874,283.30        | 1,550,394.02        | 2,000,000.00        | 418.92        | 3,378.47          | 4,281,417.36          | 3,425,134.99        |
| CO-01-0074-8005 2003 GOLF RESERVE  | 293,500.00          | 0.00                | 0.00                | 28.78         | 235.74            | 293,500.00            | 293,500.00          |
| CO-01-0074-8006 2012 WATER BONDS   | 3,338,285.18        | 0.00                | 0.00                | 326.69        | 3,938.47          | 3,338,458.21          | 3,338,611.87        |
| CO-01-0074-8007 2001 STORM RESERVE | 102,500.00          | 0.00                | 0.00                | 9.97          | 82.08             | 102,500.00            | 102,500.00          |
| CO-01-0074-8008 2009 WATER BONDS   | 0.00                | 0.00                | 0.00                | 0.00          | 0.00              | 0.00                  | 0.00                |
| <b>Total</b>                       | <b>7,608,568.48</b> | <b>1,550,394.02</b> | <b>2,000,000.00</b> | <b>784.36</b> | <b>7,634.76</b>   | <b>8,015,875.57</b>   | <b>7,159,746.86</b> |



## MEMORANDUM

**TO:** Gary Sears, City Manager

**THROUGH:** Rick Kahm, Director of Public Works ✓

**FROM:** David Henderson, Deputy Public Works Director ✓

**DATE:** August 7, 2013

**SUBJECT:** PROJECT UPDATES – Police/Fire Parking Lot, Servicenter Stormwater Improvements, Northwest Greenbelt Playground Project, The Englewood Campus, Concrete Utility Project 2013, Craig Hospital Expansion, Xcel Energy Projects, Kent Place, Street Maintenance Projects 2013, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects, GPS in City Vehicles

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### POLICE/FIRE PARKING LOT

The approved 2013 “Multi Year Capital Project” included funding to repave and correct drainage problems at the Police/Fire parking lot. The work is expected to be completed the week of August 19<sup>th</sup>. Concrete work will be accomplished by private contractor. Paving will be done in house by the Street Division.

### SERVICENTER STORMWATER IMPROVEMENTS

To assure compliance with state and federal requirements for stormwater runoff, Street Division staff is constructing an area to wash trucks, fire equipment, and street sweepers. The area will be isolated from the storm sewer system that goes to the Platte River. This is a short term solution until we can construct a new addition to the Servicenter that incorporates a truck washing station meeting all applicable standards. The Servicenter has included \$550,000 in the 2014 budget to accomplish this required improvement. Design work will be initiated over the next couple of weeks.

### NORTHWEST GREENBELT PLAYGROUND PROJECT

This week all of the old playground equipment and surrounding pea gravel was removed, and safety fencing was installed. Richdell Construction will begin mobilizing equipment and begin preparations for demolition next week.

### THE ENGLEWOOD CAMPUS

Englewood School District continues construction of the new campus on South Logan Street. The contractor completed concrete and retaining wall work on Lehigh Avenue, west of Clarkson Street. Paving is expected as soon as weather allows. Staff is monitoring the public right-of-way construction to assure conformance with approved plans and agreements.  
Construction of a new softball field in the detention area continued.

### CONCRETE UTILITY PROJECT 2013

Council approved a motion to award a construction contract to NORAA Concrete Construction for the 2013 project at the Council meeting on April 1<sup>st</sup>. NORAA Concrete has suspended work for a couple of weeks to complete another job in Boulder. Some cleanup work continues until they remobilize on August 19<sup>th</sup>. Approximately two weeks of work remain to complete the program. Questions regarding the

program should be directed to the Concrete Utility, 303-762-2360 or [concreteutility@englewoodgov.org](mailto:concreteutility@englewoodgov.org).

### **CRAIG HOSPITAL EXPANSION**

The 3400 block of South Clarkson Street was closed on January 22<sup>nd</sup>. **Construction of the new campus continued.**

Installation of radar speed signs and upgraded pedestrian flashers on Hampden Avenue is complete. **Concrete sidewalk and ramp improvements will be completed when the Concrete Utility contractor remobilizes.**

### **XCEL ENERGY PROJECTS**

#### **Gas Line Replacement Projects**

Xcel's contractor, Q3 Contracting, completed potholing for the installation of gas main piping along Union Avenue from Windermere to Clarkson Street. A temporary construction yard has been set up by Q3 on private property in the 4700 block of S. Windermere Street. **Installation of gas piping continues. The contractor has three crews working simultaneously in different areas. Street Division and Traffic Engineering crews are monitoring the work on a daily basis.** The work is expected to take about 27 weeks to complete. Updates will be posted on the City's web site.

### **KENT PLACE**

The contractor continued work on the residential apartments.

### **STREET MAINTENANCE PROJECTS 2013**

The Street Division continued the 2013 in-house overlay program. Paving on Dartmouth Avenue between Downing and University is scheduled for next week. Message boards are in place to notify the public. Updates will be posted on the City's website.

### **CITYCENTER SITE DEVELOPMENT**

#### **Alexan East and West Parcels**

438 residential units. Alexan's occupancy level for March, 2013 is 91%. Commercial uses: Let It Bead, Liquor Store, State Farm, Lifetime Family Practice, Cuttin' It Loose, Foothills Physical Therapy, CityCenter Community, Nixon's Coffee House, Weingarten Realty, and King Liquor Store.

#### **Parkway Retail / Office Buildings**

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, Tableaux Interior Design, Englewood Eyecare, Collective Licensing Int'l, Inc., Quizno's, "Insurance Company of the West", Fred Astaire Dance Studio, Wellness Treatment Center, SB Clark Companies, Unifocus, Bartertown Comics, and XL Edge.

#### **Bally's Building**

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

#### **Retail South of the Parkway**

Tenants: Petco, Ross, Coldstone Creamery, Noodles, Office Depot, and Einstein Bagels.

#### **Gold Mine Pad**

Tenants include: Jamba Juice, Tokyo Joe's, and Doctors Express.

#### **CityCenter Site**

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance. **Comcast continued installing new high speed internet infrastructure at CityCenter to serve the Alexan Apartments and Weingarten's office tenants.**

ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)

PA-84 West

The Mike Ward Infiniti dealership opened on Monday, August 29, 2011.  
The Larry Miller Nissan Dealership opened on February 11.

PA-85 (RTD site)

RTD paid the final billing in the amount of \$591,836.86. Finance has deposited this money in the LTAR fund.

PA-85 (Benjamin Franklin Charter School)

The Benjamin Franklin Charter School is open.

AIR QUALITY/ENERGY SAVING PROJECTS

Flex Fuel Program

Currently, 39 of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Approximately 50 Flex Fuel vehicles will be in our fleet within two years. Currently, the cost of E-85 fuel is approximately \$0.40 per gallon less than regular unleaded gasoline. Ten of our fleet vehicles run on Compressed Natural Gas (CNG). 39 on-road vehicles and 23 off-road (construction equipment) run on biodiesel fuel.

Hybrid Vehicle Purchase

Two hybrid vehicles are in service, one in the Fire Department and one in the Building Division.

"Green" Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources. The Servicer is now "single-streaming" waste at the Servicer and a dumpster has been supplied for *cardboard only* recycling.

Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last five times longer, and provide better visibility.

Our Servicer has received a grant from the Regional Air Quality Commission to install aerodynamic fairings on four Wastewater trailers. The grant covers 50% of the cost (total estimated cost is \$6,500 for the four trailers). These fairings will increase fuel mileage by up to 10% (1/2 mile/gallon).

GPS IN VEHICLES

The City received a grant, through RAQC (Regional Air Quality), to install 37 GPS units in some of our fleet vehicles. Our match to the project is the installation. The Servicer Garage will install with in-house labor. The GPS units will be installed in Police patrol vehicles, Public Works vehicles, Fire Department equipment, and some Wastewater Treatment Plant vehicles. GPS equipment installation is complete. Police and Fire have gone live with the system and are now able to track emergency vehicle locations 24/7. The system will allow us to track locations, easily obtain information regarding quantities of ice slicer dispensed, monitor idle times, and allow the public to track where plow trucks have been.

/lt



# Memorandum

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City Manager's Office

TO: Mayor Penn and Members of City Council

THROUGH: Gary Sears, City Manager  
Michael Flaherty, Deputy City Manager

FROM: Darren Hollingsworth, Economic Development Manager ✕  
Chris Neubecker, Senior Planner ✓

DATE: August 7, 2013

SUBJECT: Roasted Hatch Chili's, Fresh Produce – 4749 South Santa Fe Drive

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A single vendor produce stand is opening in Englewood from August 15 through October 15.

Dennis Deden, a local vendor who sells Hatch Chili's, fresh produce, and vegetables has received a 60 day temporary use permit. The vendor will sell locally grown fresh fruits and vegetables that are grown throughout Colorado. Additionally, he will sell fresh roasted Hatch Chili's. The produce stand is located at 4749 South Santa Fe Drive, just south of the World of Tile, and will operate from August 15 through October 15.

The operator has indicated a desire to use this space in future years as a garden center in the spring and early summer months, with plans to continue produce sales in late summer and fall.



# Memorandum

City Manager's Office

TO: Mayor Penn and Members of City Council

THROUGH: Gary Sears, City Manager  
Michael Flaherty, Deputy City Manager ✓  
Alan White, Community Development Director ✓

FROM: Darren Hollingsworth, Economic Development Manager X

DATE: August 6, 2013

SUBJECT: 2013 Private Activity Bond Allocation

The purpose of this memorandum is to inform Council about Englewood's 2013 Private Activity Bond (PAB) allocation. Each year the Department of Local Affairs (DOLA) allocates the annual PAB bonding capacity to jurisdictions based on population. This year Englewood is eligible for \$1,459,200.

What is a Private Activity Bond? A PAB is a way to finance a private sector project using tax exempt bonding authority. Eligible projects include a variety of community development projects, such as housing, infrastructure, manufacturing, and higher education.

In 2011 and 2012 Englewood allowed the PAB allocation to revert back to the Colorado Department of Local Affairs for use by the statewide pool. This action was taken because no eligible projects came forward and CHFA asked jurisdictions to allow PAB to revert back to the State. From 2002 to 2010 Englewood assigned its PAB allocation to the Colorado Housing and Finance Authority (CHFA) to support home ownership programs. Prior to that, Englewood assigned its PAB allocation to the Metro Mayor's Caucus.

## Assignment Alternatives:

- 1) This year, CHFA is again requesting that municipalities not assign PAB allocations to them.
- 2) This year, the Metro Mayor's Caucus is not requesting PAB allocations from municipalities.
- 3) Englewood could assign its funding to an eligible project, but a project has not come forward this year.

## Recommended Action:

Allow the allocation to revert back to DOLA statewide pool for eligible projects. Englewood can always approach the State for PAB assistance for an eligible project. If Council wishes to discuss this further, the matter can be scheduled for an upcoming study session. No further action is necessary to allow the allocation to automatically revert back to DOLA.

**CITY OF ENGLEWOOD  
2013 CALENDAR OF EVENTS**



|                      |                  |   |
|----------------------|------------------|---|
| Mon., Aug. 12        | 6:00 p.m.        | Executive Session, City Council Conference Room                               |
|                      | 6:30 p.m.        | Study Session, Community Room   |
| Tues., Aug. 13       | 5:00 p.m.        | Water and Sewer Board, Comm. Dev. Conference Room                             |
|                      | 6:30 p.m.        | Keep Englewood Beautiful, Council Conference Room                             |
|                      | 7:00 p.m.        | Library Board, Library Board Room   |
| Wed., Aug. 14        | <b>Cancelled</b> | Board of Adjustment and Appeals, Council Chambers                             |
|                      | 6:30 p.m.        | Englewood Urban Renewal Auth., City Council Conf. Rm.                         |
| Mon., Aug. 19        | 6:00 p.m.        | Study Session, Community Room   |
|                      | 7:30 p.m.        | Council Meeting, Council Chambers   |
| Tues., Aug. 20       | 3:00 p.m.        | NonEmergency Employees Retirement Plan Board, Public Works Conference Room    |
|                      | <b>Cancelled</b> | Planning & Zoning Commission  |
| Wed., Aug. 21        | 4:30 p.m.        | Budget Advisory Committee, Council Conference Room                            |
|                      | 7:00 p.m.        | Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers |
| Mon., Aug. 26        | 6:00 p.m.        | Study Session, Community Room   |
| <b>Mon., Sept. 2</b> |                  | <b>City Hall closed — Labor Day</b>   |
| Tues., Sept. 3       | 6:00 p.m.        | Study Session, Community Room   |
|                      | 7:30 p.m.        | Council Meeting, Council Chambers   |
| Wed., Sept. 4        | 4:00 p.m.        | Englewood Housing Authority Board Meeting, Housing Authority Board Room       |
|                      | 5:45 p.m.        | Cultural Arts Commission, City Council Conference Room                        |
|                      | <b>Cancelled</b> | Local Liquor and Medical Marijuana Licensing Authority, Telephone Poll        |
|                      | 7:00 p.m.        | Planning and Zoning, Community Dev. Conf. Room                                |
| Mon., Sept. 9        | 6:00 p.m.        | Study Session, Community Room   |

|                  |            |   |
|------------------|------------|---|
| Tue., Sept. 10   | 5:00 p.m.  | Water and Sewer Board, Comm. Dev. Conference Room                             |
|                  | 6:30 p.m.  | Keep Englewood Beautiful, Council Conference Room                             |
|                  | 7:00 p.m.  | Library Board, Library Board Room   |
| Wed., Sept. 11   | 7:00 p.m.  | Board of Adjustment and Appeals, Council Chambers                             |
|                  | 6:30 p.m.  | Englewood Urban Renewal Auth., Com. Dev. Conf. Rm.                            |
| Thurs., Sept. 12 | 11:30 a.m. | Alliance for Commerce, City Council Conference Room                           |
|                  | 5:30 p.m.  | Parks and Recreation Commission, Englewood Recreation Center, Aquatics Room   |
|                  | 6:30 p.m.  | Transportation Advisory Board, City Council Conf. Rm.                         |
| Mon., Sept. 16   | 6:00 p.m.  | Study Session, Community Room   |
|                  | 7:30 p.m.  | Council Meeting, Council Chambers   |
| Tues., Sept. 17  | 7:00 p.m.  | Planning and Zoning, City Council Conf. Room/Council Chambers                 |
| Wed., Sept. 18   | 6:30 p.m.  | Code Enforcement Advisory Board, City Council Conf. Rm.                       |
|                  | 7:00 p.m.  | Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers |
| Mon., Sept. 23   | 6:00 p.m.  | Study Session, Community Room   |
| Mon. Sept. 30    | Cancelled  | Study Session   |
| Wed., Oct. 2     | 4:00 p.m.  | Englewood Housing Authority Board Meeting, Housing Authority Board Room       |
|                  | 5:45 p.m.  | Cultural Arts Commission, City Council Conference Room                        |
|                  | 7:00 p.m.  | Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers |
| Mon., Oct. 7     | 6:00 p.m.  | Study Session, Community Room   |
|                  | 7:30 p.m.  | Council Meeting, Council Chambers   |
| Tues., Oct. 8    | 5:00 p.m.  | Water and Sewer Board, Comm. Dev. Conference Room                             |
|                  | 6:30 p.m.  | Keep Englewood Beautiful, Council Conference Room                             |
|                  | 7:00 p.m.  | Planning and Zoning, City Council Conf. Room/Council Chambers                 |

**TENTATIVE**

**STUDY SESSIONS TOPICS  
FOR ENGLEWOOD CITY COUNCIL**



|              |   |
|--------------|---|
| August 19    | Study Session & Regular Meeting<br>Financial Report<br>Project Update – Masonic Property<br>LDC Plaza Update<br>Disposition of BID assets<br>Board and Commission Reports |
| August 26    | Study Session<br>2014 Proposed Budget   |
| September 3  | Study Session & Regular Meeting (Tuesday)<br>Executive Session – Personnel<br>Metro Fire Training Center Options<br>Fire Department Plan and Permit Fees                  |
| September 9  | Study Session<br>2014 Proposed Budget   |
| September 16 | Study Session & Regular Meeting<br>Financial Report<br>Board and Commission Reports   |
| September 23 | Study Session<br>2014 Proposed Budget Workshop - tentative  |
| September 30 | No meeting scheduled – 5 <sup>th</sup> Monday   |
| October 7    | Study Session & Regular Meeting<br>Aid To Other Agencies  |
| October 14   | Study Session<br>Executive Session – Personnel  |
| October 21   | Study Session & Regular Meeting<br>Financial Report   |

|             |  |
|-------------|--|
| October 28  | Study Session<br>Board and Commission Reports  |
| November 4  | Study Session & Regular Meeting<br>Board and Commission Members Reappointment Discussion         |
| November 11 | Study Session - Veteran's Day Holiday – no meeting scheduled                                     |
| November 18 | Study Session & Regular Meeting<br>New Council Swearing-In Ceremony @ Regular Meeting            |
| November 25 | Study Session<br>Board and Commission Reports  |
| December 2  | Study Session & Regular Meeting<br>City Council's participation on Boards/Commissions discussion |
| December 9  | Study Session<br>Board and Commission Reports  |
| December 16 | Regular Meeting<br>Holiday Dinner – No Study Session Scheduled                                   |
| December 23 | Christmas Holiday – no meeting planned   |
| December 30 | Christmas Holiday – no meeting planned   |

### **FUTURE STUDY SESSION TOPICS**

Water Conservation Plan  
 Citizen Engagement/Mindmixer  
 Public Comment Process  
 Nextdoor Network  
 Gun Legislation/Community Safety  
 Security Camera Update  
 DRT Event Process  
 Englewood Chamber Event Fees  
 South Platte River Bike Trail  
 EURA/Acoma Property  
 City Council Service Enhancement Request

**City of Englewood  
CULTURAL ARTS COMMISSION  
Minutes of July 3, 2013**

**I. Call to Order**

The regular monthly meeting of the City of Englewood Cultural Arts Commission was called to order at 5:45pm by Chairperson Kristy Reed at the City Council Conference Room at the Civic Center building, 1000 Englewood Parkway.

Present: Kristy Reed, Chairperson  
Donna Schnitzer, Vice Chairperson  
Tamara Emmanuel, Commission Member  
Amy Martinez, Commission Member (arrived at 5:50pm)  
Maggie Stewart, Commission Member  
Martha Kirkpatrick, Alternate Member (arrived at 5:49pm)  
Jill Wilson, City Council Liaison (arrived at 5:55pm)  
Jared Munn, Youth Member (left at 7pm)  
Jerrell Black, ex officio

Absent: Karen Kenney, Commission Member  
Kaylene McCrum, Commission Member

Also Present: Rosemary Cabral, Englewood Chamber (left at 6:05pm)  
Colleen Mello, Englewood Chamber (left at 6:05pm)  
Buddy Channel, Englewood Resident (left at 6:22pm)  
Glen Channel, Englewood Resident (left at 6:22pm)

Before the meeting started, Black informed the Board that that he is very sad to report that Chairperson Reed will be moving to France with her family and tonight is her last meeting. Black stated that City Council Liaison Jill Wilson spoke to City Council Monday evening and has requested that Alternate Member Martha Kirkpatrick be formally appointed to Commission Member. Black said that Council will do the appointment at the next Council meeting. Black turned the meeting over to Reed.

**II. Review of Agenda**

Reed asked if there any changes or additions to the agenda. Vice Chairperson Schnitzer stated that she had two items under New Business: sealant for the Community Garden benches and creating templates for the purchase of artwork.

**III. Approval of Minutes**

**Reed asked if there were any changes or corrections to the minutes of May 1, 2013. There were none. The minutes were approved as presented.**

**Reed asked if there were any changes or corrections to the minutes of June 5, 2013. There were none. The minutes were approved as presented.**

#### IV. Scheduled Visitors

Reed welcomed the guests to the meeting. Ms. Rosemary Cabral with Cuttin' It Loose and the Englewood Chamber of Commerce, Ms. Colleen Mello with the Englewood Chamber of Commerce and Buddy and Gene Channel, Englewood residents. Discussion was turned over to Ms. Cabral and Ms. Mello.

Ms. Cabral told the Board that she has two items she wanted to discuss with the Board, the first one being an Art Walk. Ms. Cabral stated that her salon, along with a couple other businesses in the piazza circle, have art galleries and once every two months they open their doors for an Art Walk. Cabral said that they are hoping to get some help from the Commission to make it a larger event. Ms. Mello stated that they are averaging close to 100 people for the Art Walks. Schnitzer asked what kind of artists they have. Cabral said painters; adding that they want to get Englewood artists involved but doesn't know how to do that. Cabral said that the art is up for two months and each showing will have a name and theme. Reed asked if the art is for sale. Cabral replied yes.

Schnitzer asked Cabral what they are envisioning for the larger Art Walk. Cabral explained that she would like to do an Art Walk next year that includes the City Center, MOA and businesses but they will need help finding artists. In regard to MOA, Black told Ms. Cabral that there is a representative from MOA on the Board and suggested they talk to him in addition to putting together a proposal explaining what the event would entail and what they are requesting from the Board. Ms. Cabral brought up the Artabout event from a few years back. Commission Member Stewart stated that it died from the recession, noting that it fiscally was not a good move. Reed asked Cabral if she would be able to put together some information for the Board to review. Cabral said yes. Black told Cabral that if she could get the information to Debby Severa in the Administrative Office, she would get it to the Board members for them to take a look at it. Reed asked Cabral when she thought she could have the information to Ms. Severa. Cabral said in a week. Cabral also stated that she didn't know what else to suggest from the Board other than setting it up. Black explained that there may be members on the Board who may be able to help or have some ideas. Cabral stated that they know of artists who do chalk art but the cost of clean-up is too much and the City won't let it stay. Discussion followed.

Cabral said that the other item she wanted to discuss with the Board is the Chamber of Commerce's event, Breasts of Colorado. Cabral stated that they are looking for artists to help with painting the plaster molds. Stewart told Cabral that they do not have a list of artists. Cabral told the Board that they are also looking for judges. Stewart asked when the event is. The Board was told that the event will be September 19<sup>th</sup> with the molds being available to paint on the 9<sup>th</sup>. Discussion followed. Cabral and Mello left the meeting.

Discussion was then turned over to Mr. Buddy Channel. Mr. Channel told the Board that he was here tonight to ask the Board for its help with bringing back the Prometheus statue that use to stand in front of the Englewood Public Library. Mr. Channel gave some background on the statue. Channel told the Board that they are currently renovating the High School and suggested that it be displayed there. Black told Channel that when the old City Hall and Library were taken down, the Prometheus statue was taken to the Englewood Service Center on South Platte River where it still is stored. Black explained that when it was taken down, it was on a pedestal and in order to put it back up, work

would need to be done at the pedestal. Black reported that the statue was given to the Library. Channel commented that nobody understands that it had become a landmark of the community and since it has been gone so long now, the memory of it has started to fade. In regard to Mr. Channel's comment that it go to the High School, Black asked Channel if he has talked to the School District. Channel replied no, that he wanted to talk to the Board first because he didn't know if it was possible. Channel added that it sounds like the Library is the main claimant to the piece. Black stated that he will have a conversation with the Library Director, Dorothy Hargrove. Channel stated that he talked to Ms. Hargrove who seemed very interested in getting the piece back out. Black told Channel that the next step would be to have a conversation with the School District to see how it can work and in the meantime, the Board can have a discussion to see if it should be brought back out and if so, where the Board thinks it should be placed.

Stewart stated that there is the art bus and there are empty pads; noting that it could be expensive to put it at the high school. Channel told the Board this is the reason he is coming to the Board. Schnitzer agreed that it deserves some investigating. Black explained that part of the issue it is still in storage is that when the Civic Center was built, the City was in negotiations with MOA who was bringing art on to the site. Black went on to explain that per the agreement with MOA, the City is limited to what art can go on site and where it can go. Discussion followed. Channel told the board that if it is possible to get Prometheus out, he would be willing to help. Black told the Board that he will have a conversation with the Ms. Hargrove in the Library so she can also have a conversation with the Library Board too and will bring information back to the Board for the next meeting. Reed asked what the best way is for Mr. Channel to keep track of progression. Black told Mr. Channel that the meetings are open to the public and he is welcome to attend any of the meetings. Board members thanked Mr. Buddy Channel and Mr. Gene Channel for attending tonight's meeting and bringing the Prometheus statue to its attention. Mr. Buddy Channel and Mr. Gene Channel left the meeting.

#### **V. Unscheduled Visitors**

There were no unscheduled visitors.

#### **VI. New Business**

Black informed the Board that as he announced at last month's meeting, at the beginning of June the Department was notified that it had been awarded a \$350,000 grant from Great Outdoors Colorado (GOCO) for the development of Duncan Park. Black went on to say that on Friday, the Department was also notified that the Department had been awarded a \$250 000 grant through Arapahoe County Open Space also for the development of Duncan Park. Board members were told the total cost of the project is approximately \$1.2 million and with the \$600,000 grant money and \$600,000 match from the Arapahoe County Open Space Shareback Funds, the Department can complete the project at one time and not have to do it in phases. Black went on to say that the Department has made a commitment to include a piece of art in the project and in August or September; Recreation Manager Joe Sack will be bringing to the Board a request for \$10,000 from the One Percent Fund to be used towards the purchase of the art. City Council Liaison Jill Wilson asked if the art is already picked out. Black replied no, noting that a committee will need to be formed that will include a representative from the Cultural Arts Commission, City Council, the community and the Department of Parks and Recreation that will go through the process to select a piece of art. Schnitzer told the

board members that the Parks and Recreation Commission has seen conceptual plans for the park and it is lovely and top of the line. Black stated that he would bring the conceptual design to the Board when they bring the request for funding for the art. Discussion followed regarding the success the Department has had in receiving grants over the years when applying for grants.

Discussion then turned to Schnitzer and sealing the benches in the community garden. In regard to the benches in the community garden that were repainted by Bill Gian, the artist for the community garden art, Schnitzer reported that they are already starting to peel and need to be sealed. Schnitzer said that they need to be sealed if they want them to make it through one more season. The Board was told that they are a very poor quality of wood and will need to be rebuilt in a couple of years.

Schnitzer continued, stating that her other item she wanted to discuss with the Board is having guidelines or a template of the recommended process for the purchasing of art. Schnitzer explained that having a template would be helpful when purchasing art for the art bus or anything else down the years. Schnitzer also stated that if there is a need for other templates, they could do those at the same time. Stewart suggested templates for proposals and purchasing art. It was suggested that some time be put aside out of the next couple of meetings to work on the templates.

#### **VII. Old Business**

In regard to the Garden Art Soiree that was held on June 5, Reed asked board members how they felt it went. Everyone agreed that it went very well. Stewart suggested that photos from the Soiree be sent to DUG.

Black informed the Board that he has spoken to Alan White, Director of Community Development, in regard to the art Bus and was told by White that he would put in a new program request for funding in the 2014 budget. Black stated that he has not looked at budget numbers so he does not know where the City is at for 2014.

#### **VIII. Committee Reports**

There were no items for Public Art.

Schnitzer gave an update on the Parks and Recreation Commission.

#### **IX. Upcoming Events**

Commission Member Emmanuel announced that FunFest is Saturday, August 10<sup>th</sup> and is looking for input from the Board. Emmanuel reported that there will be a great group of people coming to the event – Space Foundation, the History Museum and MOA. Emmanuel spoke regarding the art project for the Cultural Arts Commission booth.

#### **X. Director's Choice**

Black did not have any items for Director's Choice.

**XI. Commission Member's Choice**

Stewart told the Board that she will be working with the Denver Arts Commission on a subcommittee comprised of local artists.

The Board was told that City Council has sold the Englewood Depot to Tom Parsons. Wilson commented that it was a long process; explaining that two proposals were received, one from Mr. Parsons and the other from the Englewood Historical Society. Board members were told that a committee of five was formed that, after extensive review of the proposals, business plan, etc, came to a consensus that the Parson proposal was the best choice. Wilson noted Council vote was 5-2.

Wilson stated that she recently attended a CML conference in Vail that focused on Library, Cultural Arts and Economic Development.

Discussion was then turned to recognition of Chairperson Reed. Black, along with board members, thanked Reed for her service on the Board and the work she put in over the years.

**XII. Adjournment**

The meeting was adjourned at 7:15pm.

/s/ D. Severa  
Recording Secretary



**ENGLEWOOD URBAN RENEWAL AUTHORITY**  
**July 10, 2013**

**I. CALL TO ORDER**



The regular meeting of the Englewood Urban Renewal Authority was called to order at 6:34 p.m. in the City Council Conference Room of the Englewood Civic Center, Chair Rogers presiding.

Present: Roth, Burns, Rogers, Buchanan, Townley, Costello, Cohn  
Bowman (alternate)

Absent: None

Also Present: Jim Woodward, Council Liaison  
Joe Jefferson, Councilmember  
Greg Glade, MGL Partners  
Harsh Parikh, Parikh Stevens Architects  
Troy Gladwell, Medici Communities, LLC  
Shannon Sperry, Medici Construction Management Inc.  
Richard Von Lührte, RNL Design  
Tom Munds, Englewood Herald  
Carl Rogers

Staff: Alan White, Community Development Director  
Chris Neubecker, Senior Planner

**II. PUBLIC FORUM**



No one wished to address the Authority.

**III. APPROVAL OF MINUTES**

- May 9, 2013



Chair Rogers stated that the Minutes of May 9, 2013 were to be considered.

Roth moved:

Cohn seconded: THE MINUTES OF MAY 9, 2013 BE APPROVED.

AYES: Roth, Burns, Rogers, Buchanan, Townley, Costello, Cohn  
NAYS: None  
ABSTAIN: None  
ABSENT: None

The motion carried.



Prior to the developer presentations Director White and the Authority reviewed the Acoma Property Proposal Evaluation form included in the packet. The Authority made several revisions.

#### **IV. ACOMA PROPERTY DEVELOPER PRESENTATIONS**



##### **MGL PARTNERS**

Mr. Greg Glade introduced his team and presented a slideshow on their vision for the project. The Authority commented throughout the slideshow.

The Authority took a 5 minute break between presentations.

##### **MEDICI COMMUNITIES**



Mr. Troy Gladwell and Mr. Rich Von Lurte discussed their vision for the project. They presented numerous large picture boards for the Authority's review. The Authority commented throughout their presentation.

Discussion points during both presentations included:

- Parking
- Purchase vs. lease option
- Density
- Retail on Acoma
- Architectural style
- One phase vs. two phases
- Development timeline
- Elevation changes
- Live/Work units
- Connectivity to other areas
- Facade design relationship with Odd Fellows Building
- Public Art
- Financing

The developers will respond to another set of questions at the August meeting.

**V. DIRECTOR'S CHOICE**



Director White and the Authority discussed future meeting dates. The Authority will meet on August 7<sup>th</sup> and August 14<sup>th</sup> to continue the Acoma property redevelopment discussion. Deadline for the two developers to respond to questions is July 31<sup>st</sup>.

**VI. MEMBER'S CHOICE**

The members had nothing further to discuss.

There was no further business to come before the Authority; the meeting was declared adjourned at 10:00 p.m.

The next meeting will be held on August 7, 2013.

Nancy G. Fenton, Recording Secretary

**CITY OF ENGLEWOOD PLANNING AND ZONING COMMISSION  
REGULAR MEETING  
July 16, 2013**

**Minutes and audio are available at:**  
<http://www.englewoodgov.org/Index.aspx?page=152>



**I. CALL TO ORDER**

The regular meeting of the City Planning and Zoning Commission was called to order at 7:00 p.m. in City Council Chambers of the Englewood Civic Center, Chair Brick presiding.

Present: Bleile, Roth, King, Welker, Knoth, Fish, Brick, Kinton, Townley  
Freemire (alternate)

Absent: None

Staff: Alan White, Community Development Director  
Chris Neubecker, Senior Planner  
John Voboril, Planner II



**II. APPROVAL OF MINUTES  
July 2, 2013**

Mr. Fish moved:

Mr. Kinton seconded: TO APPROVE THE July 2, 2013 MINUTES

Chair Brick asked if there were any modifications or corrections.

Mr. Fish noted that on pages 2, 3, and 4 the name "Calonder" should be "Townley."  
The Minutes were approved as amended.

AYES: Bleile, Roth, Welker, Knoth, Fish, King, Brick, Kinton, Townley  
NAYS: None  
ABSTAIN: None  
ABSENT: None

Motion carried.



**III. APPROVAL OF FINDINGS OF FACT**

Case #2012-05

Distilleries, Breweries and Wineries

Mr. Roth moved:

Mr. King seconded:

TO APPROVE THE FINDINGS OF FACT FOR CASE  
#2012-05, DISTILLERIES, BREWERIES AND WINERIES

Chair Brick asked if there were any modifications or corrections. There were none.

AYES: Bleile, Roth, Welker, Knoth, Fish, King, Brick, Kinton, Townley

NAYS: None

ABSTAIN: None

ABSENT: None

Motion carried.



**IV. PUBLIC HEARING**

Case #2012-06

Englewood Light Rail Corridor Plan

Mr. Bleile moved:

Mr. Kinton seconded:

TO OPEN THE PUBLIC HEARING FOR CASE #2012-06,  
ENGLEWOOD LIGHT RAIL CORRIDOR PLAN

AYES: Bleile, Roth, Welker, Knoth, Fish, King, Brick, Kinton, Townley

NAYS: None

ABSTAIN: None

ABSENT: None

Motion carried.

John Voboril, Long Range Planner II, was sworn in. Mr. Voboril stated proof of publication from the *Englewood Herald* and the City's website had been received. Suggested findings were presented to the Commission.

A brief discussion on the background was provided.

- The Light Rail Corridor Plan (Plan) was funded by a grant from the Denver Regional Council of Governments (DRCOG). The light rail system represents a major capital investment for both the federal government and DRCOG. DRCOG established policy to encourage station area intensification including increased employment and housing in order to increase light rail system ridership, decrease highway congestion, and improve air quality.
- The opening of the Southwest Light Rail Line spurred redevelopment along the Corridor, and currently a second phase of redevelopment is occurring.
- The City recognized other uses for the grant, including pedestrian crossings, bicycle connections, and parking which are currently deficient.
- Public participation was accomplished by mailing notices to 5,867 residences and businesses within .75 miles of all three stations. From that mailing, there were 50 stakeholders, who are people who own property within the planning areas for the Plan. In addition, there were 96 participants who were not in the planning areas that participated in general meetings.
- Four public meetings were held to develop the vision and goals; develop and review land use scenarios; refine and review the preferred combined scenario; and to review the Plan.



Mr. Voboril provided a brief synopsis of the proposed major projects for each station area.

Englewood Station: The Plan calls for extending Floyd Avenue; intensifying projects adjacent to the station; and redevelopment and intensification along Englewood Parkway.

Oxford Station: Identified projects include Park-n-Ride sites; housing redevelopment; and two new parks.

Bates Station: The Plan acknowledges the station may never be developed. The Plan does recommend obtaining an easement for a potential, future station. Land uses envisioned are multi-unit residential.

Circulation projects identified include the rail trail (the top project); protected bikeways; and extension and improvements of the Southwest Greenbelt Trail.



The Light Rail Plan is in conformance with the goals and objectives of the Comprehensive Plan, particularly:

- Regional Cooperation Goal 3
- Housing Goal 3
- Business and Employment Goal 5
- Parks and Open Space Goals 5 and 6
- Transportation Goals 1, 3 and 4
- Environmental Quality Goals 5 and 7

The Plan supports these goals by calling for taking advantage of opportunities for growth along the Englewood industrial corridor through a strong urban mix of land uses. Further, the Plan recognizes the value of park land through the identification of the Englewood Parkway/Floyd Avenue park block scheme and the Oxford Station parks. The Plan promotes the transportation goals through the development of key mobility infrastructure projects. Realization of the development called for in the Plan will shift significant amounts of daily trips from cars to mass transit and pedestrian/bicycle modes. Additionally, it will lead to the cleanup of Brownfield properties and create and enhance community connections.



Mr. Voboril responded to questions from the Commission. The areas included in the Plan are zoned either industrial or Planned Unit Development (PUD). Existing single family developments are a non-conforming use within the industrial district. Meetings with the major employers in the plan area are still in the works. The benefit of the Plan for citizens is better access to the stations; increased property values; and more business.

The Plan is a visionary plan for 30 years, and is a very fluid document. The planning process is just beginning. Future steps include applying for additional funding from DRCOG to conduct a Next Steps Study; considering the feasibility of some of the projects; conducting regulatory planning and reforms.



Chair Brick set forth the parameters of public testimony.

Michael Sroczynski, 3755 South Jason Street, was sworn in. Mr. Sroczynski testified that he is an Englewood business owner and is concerned about the cost of implementing the Plan. He expressed unease over mixing residential with industrial, and fears that industrial businesses will be eliminated. Mr. Sroczynski enumerated various items within the Plan that he believes will never happen.

Zealand Peterson, business owner of 3975 South Lipan Street, was sworn in. Mr. Peterson expressed concern about the proposed changes which will eliminate a large area of industrial work and whether eminent domain would be utilized.



Dave Campbell, business owner of 3778 South Kalamath Street, was sworn in. Mr. Campbell believes the industrial businesses are being placed in a corner and is concerned about the future of his businesses if the Plan is approved.

Christopher Diedrich, property owner of 2946 South Bannock Street, was sworn in. Mr. Diedrich testified regarding the items within the Plan that he supports and opposition to other parts of the Plan. The younger generation desires living close to grocery stores, eateries, walking or biking to/from work and good paying jobs.

James Veno, property owner of 3297 and 3325 South Santa Fe, was sworn in. Mr. Veno testified he is attempting to redevelop his properties, and access is always the issue. Mr. Veno stated a project timeline would be extremely beneficial; it would assist business owners in planning their business' future.



Jennifer Henninger of the City of Sheridan Planning Department was sworn in. Ms. Henninger thanked the City for including the City of Sheridan in the process. The process was very thorough and Sheridan is in support of the proposed connections.

John Spedding business owner at 3330 South Platte River Drive was sworn in. Mr. Spedding testified he favors the Plan; the Platte River is a good place to redevelop. He expressed interest in whether the City would provide relocation assistance to businesses affected by the Plan.

Jonathan Bush, owner of the former Martin Plastic building, was sworn in. Mr. Bush endorsed the Plan. He applauded the efforts of the City in planning for its future. He further testified that communities that thrive have mixed uses.



Alan White, Director of Community Development, was sworn in. Mr. White provided the following testimony:

- The Plan sets the stage for the City's long-term future. The Plan will be revisited as conditions change.
- The Plan provides ideas for capital improvements and setting the foundation for future zoning changes. This Plan does not rezone property; that will be a separate process which will involve the Commission and the public.
- It is not the City's intent to force out any businesses.

- Under industrial zoning, residential uses are not permitted. A Planned Unit Development (PUD) rezoning is the only current avenue in which to permit residential in an industrial district. The process is lengthy and costly.
- *"Redevelopment of existing or privately held commercial properties will primarily occur through private transactions between willing buyers and sellers." "Further, it is the policy of the Englewood City Council to not use eminent domain powers for the purpose of redevelopment within the Light Rail Corridor."* Whenever a business wishes to relocate or sell, the transaction will be between the willing buyer and seller – not the City.
- The controversy around the West Corridor Line was due to RTD acquiring right-of-way for the rail line, parking, and platforms. City of Englewood already has those right-of-ways; further the line and stations are already built.
- Any existing business or use would be permitted under any new zoning regulations. New standards would apply to new development.
- The public notification process for the Plan included mailing out over 5,000 postcards. From that mailing, a distribution list was developed for those registered to receive continuing communication. Updates were provided on the City's website, which linked to an outside project website. Also, an article was in the *Englewood Citizen*. Regarding the public hearing, emails or letters were sent to those registered; the meeting was also posted in the *Englewood Herald* and on the City's website.
- If the Plan is adopted by City Council, the foundation is in place to implement zoning changes with public input. It also provides direction on future capital improvement projects and direction to future developers. All meetings are open to the public.



Mr. Fish moved:

Mr. Bleile seconded:

TO CLOSE THE PUBLIC HEARING FOR CASE #2012-06,  
ENGLEWOOD LIGHT RAIL CORRIDOR PLAN

AYES: Bleile, Roth, Welker, Knoth, Fish, King, Brick, Kinton, Townley  
NAYS: None  
ABSTAIN: None  
ABSENT: None

Motion carried.

Mr. Roth moved;

Mr. Knoth seconded:

THAT CASE #2012-06, THE ENGLEWOOD LIGHT RAIL  
PLAN BE FORWARDED TO CITY COUNCIL WITH A  
FAVORABLE RECOMMENDATION

Discussion points included:

- The Plan is a building block and a method of moving forward.
- The City must balance not alienating existing businesses and planning for the City's future.
- Accessibility to the stations, businesses, and parks needs to be universal
- The Comprehensive Plan will be updated over the next couple of years, which may or may not incorporate all the ideas of the Light Rail Corridor Plan.
- The goal is to make a viable, healthy community that embraces change through a long-term visionary plan.
- The Plan does not address buffering between existing businesses and new development. There is no discussion on the impacts to residential areas caused by overly tall development. The employment and development standards limit the height to 8 stories; Mr. Roth stated he believes that limitation should also be placed on residential, retail and commercial development standards.
- Mr. Roth put forth a statement he wished to have included in the Plan.

Mr. Roth offered a friendly amendment; Mr. Knoth did not accept.

Mr. Roth moved:

Mr. Brick seconded:

TO AMEND THE MOTION TO INCLUDE:

1. Extending the height standards for up to eight story structures to the residential, retail, and commercial development standards in addition to the current employment development standards.
2. Adding the following statement to the Plan: *"There are numerous homes in Englewood situated on the hillside along the upper eastern bank area of the South Platte River. These properties have historically enjoyed panoramic views of the mountains to the west and many of these homes were constructed to take advantage of those views. A significant portion of their property value derives from those views. Development in these areas has the potential to create a wall blocking those views. This is due to the*

*proposed proximity of the areas in the Plan as well as the fact that the rail line runs along the western border of the City. Height restrictions on development in these areas are needed to protect those views."*

There was no discussion. Chair Brick called for the vote on the Amendment.

Mr. Fish voted no; the character and nature of the Plan is visionary. Details will be discussed in the future.

Mr. Knoth voted no; concurring with Mr. Fish.

Mr. Welker voted no; it is not the appropriate time to include details. Details will be discussed during zoning changes.

Mr. Kinton voted no; concurring with Messrs. Fish and Welker.

Mr. Roth voted yes. It is an important part of the vision.

Ms. Townley voted no; preserving the view sheds for the residence in that area is important, but she is not comfortable determining that height limit at this time. It needs to be studied further.

Mr. Bleile voted yes; protection of view sheds is an important part of a vision statement.

Mr. King voted no; the views should be protected and believes it is already accomplished within the current Plan. The matter will be addressed at a later time.

Chair Brick voted yes; it is good to set the standard early.

AYES: Bleile, Brick Roth  
NAYS: Welker, Knoth, Fish, King, Kinton, Townley  
ABSTAIN: None  
ABSENT: None

Motion failed.



Discussion on the original motion continued:

- The underlying tenets of the Plan are well constructed.
- Concern was expressed on the Plan not including single family residential.
- It is important to nurture the industrial district; it could be a larger job creator.

- As a visionary document, the Plan is a starting point which will be implemented incrementally. It is an opportunity to start a dialogue with business owners.
- The Plan is only a cornerstone of a lengthy process, but it provides a starting point.
- Currently redevelopment can occur around the stations through assembling land and creating a PUD.



With no further discussion Chair Brick called for the vote on the original motion.

Mr. Fish voted yes; the Plan is in conformance with the Englewood Comprehensive Plan. The Plan extends and provides more detail in a number of areas. The Commission has no power to protect any business; it only provides recommendations to City Council.

Mr. Knoth, Mr. Welker, Mr. Kinton, Mr. Roth, Ms. Townley, Mr. Bleile, and Mr. King voted yes.

Chair Brick voted yes; the Plan enumerates various items within the Englewood Comprehensive Plan.

AYES: Bleile, Roth, Welker, Knoth, Fish, King, Brick, Kinton, Townley  
NAYS: None  
ABSTAIN: None  
ABSENT: None

Motion carried.



#### **V. STUDY SESSION**

Case #2013-04  
Home Occupations

It was the consensus of the Commission to reschedule the Study Session to August 6, 2013.

#### **VI. PUBLIC FORUM**

There was no public who wished to address the Commission.

#### **VII. ATTORNEY'S CHOICE**

Ms. Reid was not present.



**VIII. STAFF'S CHOICE**

The Home Occupation Study Session will be held on August 6, per the Commission's request. Chair Brick stated there may be a desire to discuss Ms. Reid's memo on PUD precedence at that meeting as well.



**IX. COMMISSIONER'S CHOICE**

Mr. Bleile encouraged the public to participate, enter into a dialogue with the City, and attend meetings. He thanked the audience for attending and providing testimony. The other Commissioners echoed the same comments.

Mr. Freemire suggested Ms. Reid provide a legal opinion regarding protected views and eminent domain based on Colorado case law.

Ms. Townley stated there will be another opportunity to provide testimony when the Plan proceeds to City Council.

Chair Brick thanked the Commissioners and staff for their productivity and efficiency.

Mr. Roth conveyed that the Urban Renewal Authority is currently reviewing development proposals for the Acoma parcel.

The meeting adjourned at 9:30 p.m.

Nancy G. Fehton, Recording Secretary



City of Englewood  
Regular Meeting Agenda  
ENGLEWOOD LIQUOR AND MEDICAL MARIJUANA LICENSING AUTHORITY  
1000 Englewood Parkway, City Council Chambers  
July 17, 2013 7:00 p.m.

**1. Call to Order and Roll Call**

The meeting was called to order at 7:02 p.m. by Member Buchanan.

**Roll Call.**

Present: Michael Buchanan, Jacqueline Edwards, Steven Ward, Carlyne Wilmoth  
Absent: Chairperson Diane Ostmeyer (excused)  
Also Present: Prosecuting Attorney Comer  
Deputy Clerk Bush  
City Clerk Ellis  
Assistant City Clerk McGarry

**2. Consideration of Minutes**

a) The minutes of the regular meeting of July 3, 2013 were considered.

Member Edwards made two corrections to the minutes. She said that her name is spelled Jacqueline. She said that she abstained from the minutes.

**MEMBER WILMOTH MOVED, AND MEMBER WARD SECONDED, TO APPROVE THE MINUTES FROM THE REGULAR MEETING OF JULY 3, 2013, AS CORRECTED.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Member Ostmeyer

Motion approved.

**3. Renewals**

a) Bangkok Café Beer/Wine Liquor License  
1225 E. Hampden Ave. Expires July 29, 2013

**MEMBER WILMOTH MOVED, AND MEMBER EDWARDS SECONDED, TO APPROVE THE RENEWAL FOR BANGKOK CAFÉ.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None

Absent: Ostmeyer

Motion approved.

#### 4. Modification of Premises

- a) Liquor Barn  
4415 S. Broadway

**MEMBER WILMOTH MOVED, AND MEMBER WARD SECONDED, TO APPROVE THE MODIFICATION OF PREMISES FOR THE LIQUOR BARN.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

#### 5. Transfer of License and Temporary Permit

- a) RS LLC. dba King Liquor  
851 Englewood Parkway  
Transfer from King Liquor Inc. dba King Liquor

Kris Hoeltgen, the attorney representing Sandeep Kaur and her application for RS LLC dba King Liquor, was present. She stated that the applicant was unable to be here tonight due to a family emergency; someone is dying in the family. They specifically asked me to come in case the Authority had any questions.

Member Buchanan said we previously denied a transfer of ownership application, which was submitted in the husband's name, Ravinder Singh. Subsequent to this, Mr. Singh has modified this corporate entity to appoint his wife? Ms. Hoeltgen said correct. Member Buchanan continued but she is not a principal in the corporation? Ms. Hoeltgen said correct. He transferred his stock interest to her. Member Buchanan said she will be the manager as well as owner of this store? Ms. Hoeltgen answered yes. Member Buchanan asked so she is going to be present, actually running the store. Ms. Hoeltgen answered part of the time. Member Buchanan asked is Mr. Singh going to be involved with this. Ms. Hoeltgen answered yes he is. Member Buchanan asked as an employee and Ms. Hoeltgen replied yes.

Member Buchanan asked the Authority if they had any comments or questions.

Member Wilmoth said I think that would be a little awkward since we denied Mr. Singh his license and they are husband and wife. Am I correct in this? Ms. Hoeltgen replied no. I don't see that there is...husbands and wives can have separate liquor stores. I don't see what's awkward about it. The issue was that he had an incident and he is still on probation. The Probation Department likes people to work. In fact, you have to pay for probation. The system encourages someone to have a job; otherwise, it is back to jail. I don't believe that the Authority has any grounds to deny this transfer application.

Member Buchanan said the concern that I had...I voted no on his transfer application...is that it wasn't just that Mr. Singh was on probation. It was the offense that was involved. He was selling a product at his store that was a questionable product and the state banned that product. It was three weeks after the State banned the product that he was arrested. My concern is...we take our liquor laws very seriously and we are doing regular compliance checks.

My concern is that he needs to pay attention to the liquor laws, including the products being sold. Ms. Hoeltgen said he told me that yes, he got caught. It was not on purpose. He did not know. It had been legal for a long time and then it became illegal. He was one of several people that I know of that didn't keep up with what happened. The salesmen, who are out there selling these products to everyone, are going to be the last people to tell. They really push these things. It was unfortunate. He feels bad about it. It also was in Strasburg. It's not like they were in the big city here. It was not a good thing. He is remorseful. They have taken the liquor training. They have been diligent about that. Member Buchanan asked if they have a liquor license in Strasburg. Ms. Hoeltgen answered no. Member Buchanan asked when did he take liquor training. Ms. Hoeltgen said I don't recall. That is something that I always push the clients to do before they purchase the business.

Member Buchanan said my feelings are when an applicant submits this type of an application and it is denied, they are normally precluded from doing this a second time. Prosecuting Attorney Comer stated that because this is a transfer, that law doesn't apply. It is only for new applications. Member Buchanan said my apologies on this.

Member Wilmoth said Kerry, do we have verification that both parties took the TIPS training? Ms. Hoeltgen said I don't believe that we put that in the file. Deputy City Clerk Bush answered I have not received any documentation supporting this statement.

**MEMBER WARD MOVED, AND MEMBER WILMOTH SECONDED, TO RECESS INTO EXECUTIVE SESSION.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

Recessed at 7:12 p.m.  
Reconvened at 7:28 p.m.

**MEMBER WILMOTH MOVED, AND MEMBER EDWARDS SECONDED, TO RECONVENE TO THE REGULAR MEETING.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

**MEMBER WILMOTH MOVED, AND MEMBER EDWARDS SECONDED, TO APPROVE THE TRANSFER OF LIQUOR LICENSE AND THE ISSUANCE OF THE TEMPORARY PERMIT FOR RS LLC. DBA KING LIQUOR, 851 ENGLEWOOD PARKWAY, ENGLEWOOD, COLORADO 80113.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

Member Buchanan said thank you for coming in. I will offer a few words to capitulate what we talked about. We had some concerns. We heard what you had to say. I do want to point out that Ms. Kaur, whose name is on this application, does have some duties and responsibilities as manager and as owner. She is the one who is expected to be running this store. She can hire anyone she wants and that may be her husband. But she is the manager and owner of the store. Thank you coming in and being patient with us. I wish them good luck.

**6. Public Hearing – New Beer/Wine Liquor License**

- a) ModMarket LLC. dba ModMarket  
3475 S. University Blvd.

**MEMBER WARD MOVED, AND MEMBER WILMOTH SECONDED, TO APPROVE OPEN THE PUBLIC HEARING FOR A NEW BEER/WINE LIQUOR LICENSE FOR MODMARKET LLC. DBA MODMARKET, 3475 SOUTH UNIVERSITY BLVD., ENGLEWOOD, COLORADO 80113.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

Representing ModMarket were Rob McColgan and Anthony Pigliacampo. Representing Oedipus Inc., who completed the petitions for ModMarket, was Max Scott. All witnesses were duly sworn.

Member Buchanan said please present your case as to why we should approve this application.

Mr. McColgan said our restaurant is called ModMarket. We are in the Kent Place Shopping Center. Our tag line is farm fresh eatery. We serve farm fresh foods made from scratch. Pizza, salads, sandwiches. We are here applying for a Beer/Wine license. This would be our fifth Beer/Wine license in the State of Colorado. Our first was in Boulder in 2009. Beer/Wine sales area small part of our sales, less than 2% of our total sales, but it is an important part of our business. Mainly for dinner where we really push the dinner wines and local beers that help drive that dinner traffic. Hopefully, people will buy more food when they have glass of wine to go with it.

Ms. Pigliacampo said we don't have a bar, per se. It is a fast casual model. You order at the counter and you are given a buzzer. You are carded at the point of purchase for alcohol sales. Your identification is swiped through our system to validate. You are served a glass or unit at a time, at the point of sale.

Member Buchanan asked if the cashiers are trained. Mr. Pigliacampo answered yes. We follow the TIPS training for all of our staff. We have a TIPS certified trainer for our staff within the company. He holds new employee orientation and this is a part of that training. Ms. McColgan said if someone has not been TIPS trained and they are at the cash register, their login will not let them sell any alcohol. They will have to get ahold of a manager.

Member Buchanan said I know that you can order food to go or over the Internet. Does that include alcohol sales? Both men responded no.

Member Wilmoth asked what are your hours. Mr. McColgan replied 7 a.m. to 9 p.m. during the week. 8 a.m. to 9 p.m. on the weekends. Member Wilmoth asked are you serving breakfast also. Mr. McColgan replied yes. We serve breakfast, lunch, and dinner. Member Buchanan said I noticed that you plan to have a pretty large patio at this location. Is it enclosed? Mr. McColgan answered it is enclosed with self-closing gates, with an entrance to and from the restaurant. With a window viewing area, there is direct observation from our dining room as well as from our kitchen. Mr. Pigliacampo said that was actually a problem at our restaurant in Glendale. The patio is difficult to see so we have to have managers going out there frequently to make sure everything is okay.

Member Buchanan said I saw that you had a violation in your Boulder store several years ago. Did you have that swipe option available then? Mr. Pigliacampo said no, that was earlier. It happened to a person who was not TIPS

trained yet and before a lot of policies and procedures were in place companywide. She did check the ID and she did the math wrong. That caused us to have another form of security in place. She had only been with us for a month.

Member Wilmoth said I know the area where you are building. You will be kind of on the end. Are they going to increase parking over there? Parking right now is very tight around King Soopers and Patxi's. Are they going to extend it more? Mr. McColgan said part of the problem is all of the construction that is going on right now. As far as we know, they will not be adding more parking spaces in our area. Employees of the center should be parking in the back area of the center. Member Wilmoth said King Soopers is bussing people from the other King Soopers from Monaco and Hampden to alleviate some of the parking problems. Mr. Pigliacampo said that's good to know. Maybe that can help us too.

Member Buchanan asked how many employees will you have at your store. Mr. McColgan replied our initial hiring is around 30. Our busiest store has 40 and our slowest has 20. We see where the business level comes and add or subtract as necessary. Member Buchanan asked if most of them end up at the cash register at some point. Mr. McColgan said not really. We have salad cooks, pizza, sandwich, prep, dining room. They are customer facing people but not at the point of sale.

Member Buchanan said I always ask if people have turned away people for invalid or insufficient identification. Mr. Pigliacampo said we didn't talk about our policy that has been in place since the beginning but we actually card everyone that asks to purchase alcohol, regardless of the age. We have training of how you should look like versus what you actually are. There is a lot of gray area. We have turned customers down before. We have passed stings in every one of our stores. Member Buchanan said we do run stings here too.

Member Buchanan asked if the Authority had any questions. No one did.

Member Buchanan said I believe that you have Mr. Scott here as his company did the petitioning for you. Mr. Scott, you have been here many times before and I want to state that we recognize your qualifications. You are an expert in the eyes of this Authority. Mr. Scott replied do I get to say my address? Member Buchanan said please state your name and address for the record. Mr. Scott complied. He asked do you want me to summarize. Member Buchanan said that would be great. Mr. Scott said when we do a restaurant, people want to know two things: what is the menu and when is it going to open. We had a rate sheet that summarized what you just heard. The briefing sheet also tells what a Beer/Wine license is in terms of beverages. We have provided maps of the defined neighborhood boundaries. It is the same area where we did Patxi's and King Soopers. We were denied access in the south portion of the neighborhood. A person could sign for or against. We had 145 persons of interest. If you round up, we have 99% in favor, meeting the needs and desires. These petitions show the needs and desires are in favor. If you define a neighborhood, we will try to survey the whole thing. Some jurisdictions use a radius and if some goes over to another jurisdiction, it is not included. It is more common to use the whole boundary as defined.

Member Buchanan asked if anyone had any questions. No one did. He thanked Mr. Scott. Mr. Scott said we would like to thank staff.

Member Buchanan asked if anyone else had any comments. Does anyone want to speak in favor of this application? No one did. Does anyone want to speak in opposition? No one did.

Member Buchanan asked if anyone on the Authority felt the need to go into Executive Session. No one did.

**MEMBER WARD MOVED, AND MEMBER WILMOTH SECONDED, TO APPROVE APPLICATION FOR A NEW BEER/WINE LIQUOR LICENSE FOR MODMARKET LLC. DBA MODMARKET, 3475 SOUTH UNIVERSITY BLVD., ENGLEWOOD, COLORADO 80113.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

Member Buchanan said we will take this opportunity to go around the board so they can give the rationale for why they voted the way they did.

Member Wilmoth said I think it is a nice addition to Kent Place. They have some other eateries there and this will fit in nicely. Welcome.

Member Ward said the survey conducted established the needs and desires. Congratulations.

Member Buchanan said you met the burden of showing the needs and desires through the survey and there was not any opposition. I was confident in the answers you gave in response and in the programs that you have in place. From a personal level, I have enjoyed your Glendale and Colorado Mills locations. I look forward to having you here in Englewood. Good luck.

Member Edwards said I voted to have that there because it seems like a very good idea. I thought the needs and desires were quite reasonable with 143 to 2. I learned so much reading through your packet. I thought that this looked like a really cool, solid place. I can't wait to eat there. I won't be getting a beer or a wine and driving a car. I wish you well and I hope it works out well for you.

Members of ModMarket said thank you. Tell all of your friends.

**MEMBER WILMOTH MOVED, AND MEMBER WARD SECONDED, TO APPROVE CLOSE THE PUBLIC HEARING FOR A NEW BEER/WINE LIQUOR LICENSE FOR MODMARKET LLC. DBA MODMARKET, 3475 SOUTH UNIVERSITY BLVD., ENGLEWOOD, COLORADO 80113.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

Member Buchanan said thank you very much for coming. Good luck to you. Welcome to Englewood.

## **7. Show Cause Hearings for Medical Marijuana Centers**

- a) Mile High Dispensary  
3751 S. Broadway

**MEMBER WILMOTH MOVED, AND MEMBER EDWARDS SECONDED, TO CONTINUE THE SHOW CAUSE HEARING FROM JULY 3, 2013 FOR MILE HIGH DISPENSARY, LLC., 3751 S. BROADWAY, ENGLEWOOD, COLORADO 80113.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

All witnesses were duly sworn.

Mr. James Kimmel, special attorney for The City of Englewood, said we have been working on this and it is not complete yet. We are proposing...the applicant is proposing a second continuation of this Show Cause Hearing until August 7, 2013. Mr. Tsu is to bring a copy of the application to my office tomorrow and we have set a tentative meeting review date with myself, Mr. Comer, and Miss Bush with Mr. Tsu and his client for July 24, 2013 at 1:15 p.m., here at City Hall. This is the applicant's motion and the City does not object at this time.

Member Buchanan asked if anyone else wanted to make a comment here.

Mr. Frank Tsu confirmed that he is the applicant's attorney when asked by Member Buchanan. Mr. Tsu said I represent the applicant, Mile High Dispensary. As Mr. Kimmel stated, we have an appointment for next Wednesday, to sit down and view all parts of the application to make sure everything is in order and that the application can be submitted. I'm not sure if the Authority is fully aware of but the applicant has already been approved by the State, all of their applications at all of their facilities. We would just like to ensure that everything is in order with the City so that any differences in the application process with the City has been filed with the State and that everything gets clarified.

Member Buchanan said so my understanding is that you are going to show up at this meeting on the 24<sup>th</sup> with your paperwork and everybody is going to go through it...to make sure that we get everything. Mr. Tsu said absolutely. Member Buchanan continued so that the paperwork is essentially ready to go and this is the time scheduled. Mr. Tsu answered yes. Thankfully, I want to add that one of the great things about the Englewood application is the cover pages that comes with the application provides a pretty significant checklist so I think it will be pretty easy to go alphabetically in the order that it is written in so to see what is and isn't there.

Member Ward said if that is the case, I have to wonder what has prevented you from rendering a complete application to this point. Mr. Tsu said I think there has been some miscommunication in terms of parts...necessary documentation, logistics in terms of getting deadlines for everyone to meet, scheduling four different parties. Certainly it has not been intentional.

Member Buchanan said you said that the State has approved the license? Mr. Tsu said yes. Member Buchanan asked when was that. Mr. Tsu replied 2011.

Member Buchanan asked if any other Authority member has any comments. Does anyone feel the need to go into Executive Session?

**MEMBER WARD MOVED, AND MEMBER WILMOTH SECONDED, TO ALLOW A SECOND CONTINUATION OF THE SHOW CAUSE HEARING FOR THE MEDICAL MARIJUANA CENTER TYPE 1 LICENSE BY MILE HIGH DISPENSARY, LLC., 3751 S. BROADWAY, ENGLEWOOD, COLORADO 80113 UNTIL AUGUST 7, 2013.**

**Vote Results:** Ayes: Members Buchanan, Edwards, Ward, Wilmoth  
Nays: None  
Absent: Ostmeyer

Motion approved.

Member Buchanan said thank you very much.

Member Buchanan said I forgot that we have some people who have signed up to speak. Did you still wish to speak tonight? Both men said they will wait until the 7<sup>th</sup>. Member Buchanan said I apologize for skipping over that. Please come back on the 7<sup>th</sup>.

**8. Citizen's Forum**

There were no citizen's present.

**9. Authority Members' Choice**

a) Member Ward apologized to the Authority for missing the meeting of July 3, 2013. I spoke with Kerry and she updated me on what happened at the meeting.

**10. Counsel's Choice**

Prosecuting Attorney Comer did not have any matters to bring before the Authority.

**11. Clerk's Choice**

Deputy City Clerk Bush did not have any matters to bring before the Authority.

**12. Adjournment**

The meeting was adjourned at 7:54 p.m.

\* \* \* \* \*

/s/ Kerry Bush, MMC

Deputy City Clerk