
Council Newsletter



CITY MANAGER'S NOTES **January 17, 2013**

Upcoming Council Meetings

City Offices will be closed on **Monday, January 21, 2013** in honor of Martin Luther King Jr.

Due to the holiday, City Council will meet on **Tuesday, January 22, 2013**. An Executive Session will be held at 5:30 p.m. in the City Council Conference Room. The Study Session will begin at 6:15 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m. in Council Chambers. Sandwiches will be available at 5:00 p.m. in the City Council Conference Room.

The following City Council meeting will be **Monday, January 28, 2013**.

Informative Memoranda

The following are memoranda in response to City Council's requests, as well as other informational items.

1. News Release concerning the Martin Luther King Jr. holiday closures.
2. Article concerning a series of residential burglaries.
3. Competitive Community, December 2012 submitted by Mayor Pro Tem Woodward.
4. Investment Report for December, 2012.
5. Memorandum concerning the Project Update.
6. Police Department Monthly Summary Report, December, 2012.
7. Calendar of Events.
8. Tentative Study Session Topics.
9. Minutes from Urban Renewal Authority meeting of October 10, 2012.
10. Minutes from the Planning and Community Commission meeting of December 4, 2012.

Leigh Ann Hoffhines

From: Leigh Ann Hoffhines
Sent: Monday, January 07, 2013 10:08 AM
To: Clayton Woullard; Englewood Herald - Tom Munds; Millett, Sarah; Tom Barry (); Villager - News Desk (); Kevin Hamm
Cc: Leigh Ann Hoffhines
Subject: City of Englewood offices closed Jan. 21 for MLK Day



City of Englewood, Colorado News Release

For Immediate Release: January 7, 2013
Media Contact: Leigh Ann Hoffhines, Communications Coordinator
Phone: 303-762-2316
E-Mail:

City of Englewood offices will be closed January 21 in honor of Martin Luther King Jr. Day

Englewood, CO: The Englewood Civic Center offices and the Englewood Public Library will be closed on Monday, January 21, 2013 in observance of Martin Luther King, Jr. Day. The Englewood City Council meetings normally scheduled for the second Monday of January will be held Tuesday, January 22, 2013.

The Englewood Recreation Center, Malley Senior Recreation Center, and Broken Tee Englewood Golf Course will be open for business on MLK Day.

#

Leigh Ann Hoffhines
Communications Coordinator
City of Englewood
1000 Englewood Parkway
Englewood, CO 80110
303-762-2316

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ENGLEWOOD

POLICE INVESTIGATE SERIES OF RESIDENTIAL BURGLARIES

The Englewood Police Department and neighboring law enforcement agencies have been investigating a series of residential burglaries area over the past few months. These burglaries have similarities that indicate they may involve the same suspects.

Information indicates the burglaries are occurring during weekdays, from late morning to early afternoon, while residents are at work or school. Several of the burglaries have occurred while residents have been home; however, the suspects have left the scene as soon as they realized residents were home. No injuries have been reported. In many of the cases, the suspects would knock on the front door, and when no one answered, the suspects then forced entry through a back entrance.

To report a crime or suspicious activity, call 911 or Englewood Police dispatch at 303-761-7410. For more information about crime prevention or Englewood Neighborhood Watch Programs, call 303-762-2490 or e-mail t

City of Englewood

Englewood Leadership Academy recognized for achievement. The Englewood Leadership Academy received a 2012 John Irwin Award from the Colorado Department of Education.

The award is given to schools that exceed expectations on the three-year school performance framework's indicator related to academic achievement and that meet or exceed expectations on the indicator related to academic growth gaps. These schools demonstrate the highest levels of achievement not just for some students but also adequate performance across all student groups.

Englewood Schools exceeds enrollment projections. Reversing a multiyear trend, Englewood Schools has exceeded last year's enrollment and this year's projected growth. Every school has seen a gain in enrollment since the 2011 school year, with the exception of Englewood Middle School, whose incoming sixth-graders stayed with their elementary schools, thus losing one third of their students.

School district officials believe that increased opportunities for students and a renewed focus on achievement are the reasons for the gains. Englewood Schools has reported 2,981 students to the Colorado Department of Education as its official enrollment.

Briefs contributed by Englewood Schools

COMPETITIVE COMMUNITY

NEWS & INSIGHTS FOR
YOUR COMMUNITY



The Arguments Against Development Incentives

By Bill R. Shelton, CEcD

Development incentives are the inducements used by state and local governments to attract and retain businesses. Originally used to overcome disincentives or disadvantaged developments, they have increased exponentially and today are considered essential and necessary by their proponents for economic development success and job creation. Yet many economists and policy analysts argue that incentives waste public dollars and divert funds from essential public sector services.

Are incentives good or bad? Should our community offer incentives?

Many community leaders have faced these two questions and searched for answers. This article is the first of two that explores the pros and cons of development incentives. The purpose of the two articles is neither to validate the “con” argument, nor to defend their use. Its intent is to present additional details on the deliberations for the uses of incentives as presented in recent news stories carried in [The New York Times](#).

Following are four widely used arguments against development incentives and their use by local and state governments:

Incentives make little or no difference.

The thesis that incentives have an insignificant effect on location decisions is by far the principal objection to the use of incentives that is found in social science literature. This conclusion about the role of incentives is generally obtained from surveys or interviews of facilities planners (business real estate executives.)

For instance, in trying to determine what factors influence the location decision, the survey might ask the respondent to list the factors in their order of importance. When this method is used, it is apparent that the most prevalent factors are ongoing operating costs such as wages, transportation and facility costs, and incentives are a lessor factor than others.

Incentives are unfair and inequitable.

Critics argue that incentives that benefit businesses often place costly demands on state and local governments. Therefore, they argue incentives that are provided to one business shift the community's fiscal burdens to other businesses or citizens of the community.

Incentives penalize small businesses.

Concern is expressed that the criteria for incentives consideration favors larger businesses that are in an expansion mode. Therefore, small or struggling businesses are not only excluded, but they have to pay an inequitable share to offset the benefits provided to a company that may be in better financial conditions.

Incentives are symbolic politics.

This argument contends that incentives are offered to foster an image of a hospitable business climate. They symbolize the community's high regard for the private sector and their willingness to help reduce high relocation or startup costs.

Are incentives “giveaways” to businesses or an investment in the community? Are they good or bad? These are tough policy questions that have faced local governing bodies as they have struggled to establish incentive policies and attempts to expand or attract businesses.

The next issue of The Competitive Community will explore the pro side of incentives.

The Arguments For Development Incentives

By Bill R. Shelton, CEcD

In the last issue, we discussed [Arguments Against Development Incentives](#). Now we are going to present an argument for them.

In today's competitive market place, development incentives are a component of most communities' economic development program and often considered necessary for their success. Communities and states justify the use of incentives as a way of attracting and expanding businesses by reducing the costs associated with start-up or relocation costs and hence sharing the risks with business.

Yet the issue of offering incentives is a hotly debated public policy decision often fraught with anger and emotions. The recent three articles in [The New York Times](#) have spurred dialogue both for and against the use of incentives.

Incentives keep us competitive

There are two pro arguments for using incentives for competitive advantage. One is that business costs such as energy, communication and transportation have fallen or equalized resulting in more freedom of location choices. And at the same time other costs such as wages and taxes have gone up, resulting in businesses demand for tax incentives. Taxes are one of the few factors that communities can change or incentivized with relative ease.

The other pro argument is that the competition (other communities or states) offer incentives, therefore to be competitive the community must have incentives equal to or greater than its competitors.

The conclusion is that a community without incentives in today's economic development market has a difficult, if not impossible, time competing.

Incentives are tie-breakers

When a business finds two or more communities to be equally attractive it is argued that incentives are critical as a location-decision tie-breaker.

Incentives help us achieve our economic and social goals

These goals can be achieved by targeting incentives toward businesses and industries that achieve the community's economic and social goals, or to locate businesses in designated redevelopment areas.

Incentives are an investment in our community

Proponents argue that by using incentives as investments in the community they both encourage private investment and offer the potential of economic reward.

Incentives are not inherently good or bad, right or wrong. They are an economic development tool that can create tangible benefits for the community but they carry some risk unless proper safeguards are in place. Communities can mitigate the financial risk by making an accurate costs/benefit analysis to determine if the development project's benefits will outweigh the costs.



Cutwater Asset Management
1900 Sixteenth Street, Suite 200
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

CITY OF ENGLEWOOD

Report for the period December 1, 2012 - December 31, 2012

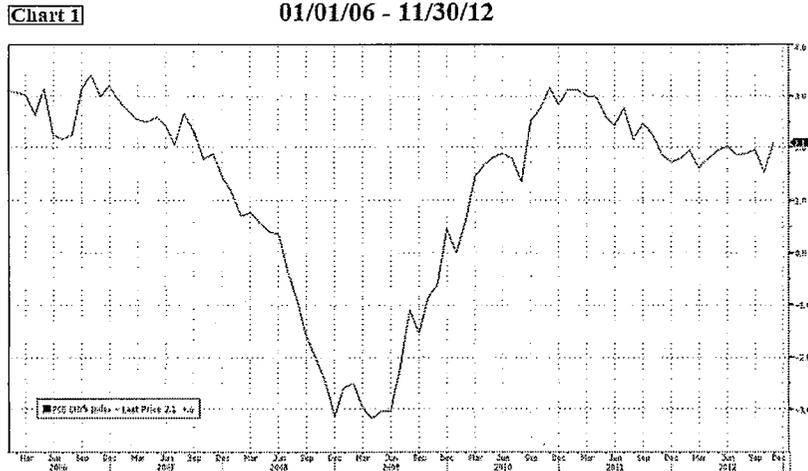
Please contact Accounting by calling the number above or email

with questions concerning this report.

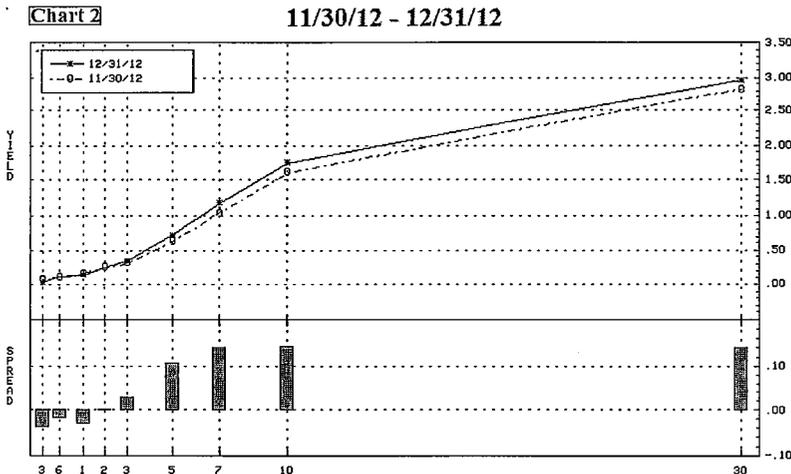
(This report was prepared on January 3, 2013)

Fixed Income Market Review December 31, 2012

U.S. Personal Consumption Expenditures



Treasury Yield Curves



Economic Indicators & Monetary Policy – The U.S. economy appears to be strengthening due to consumer spending increases and a reduced threat of higher taxes. Purchases by consumers in November increased 0.4 percent, 2.1 percent year-over-year (Chart 1), as households purchased gifts for the holidays with minimal impact from superstorm Sandy. Consumer spending makes up about 70 percent of the economy.

Retail sales, an indicator of household spending, advanced 0.3 percent in November after a drop of 0.3 percent the previous month. Ten of 13 major categories showed increases. Car and light truck sales jumped in November as consumers returned to dealerships following Sandy. Light vehicles sold at a 15.5 million annual rate, the highest since 2008. The holiday shopping season started off with a bang as consumers spent 13 percent more during the Thanksgiving weekend than they had during the same period in 2011.

Congress passed a bipartisan budget agreement to reverse the potential economic harm from the so-called fiscal cliff, draconian tax increases, and spending cuts. The bill, which the President said he will sign into law, will make permanent the tax cuts for most households, continue expanded unemployment benefits, and delay automatic spending cuts for a couple of months. The 2 percent payroll tax cut will expire. Such an agreement helps dodge a recession that otherwise would result absent a deal. Congress must focus on raising the \$16.4 trillion debt ceiling by early February to prevent default.

At its latest meeting that ended on December 12th, the FOMC kept the federal funds target rate at a range of 0 to 0.25 percent. Exceptionally low rates are expected as long as the unemployment rate remains above 6.5 percent and inflation remains at or below the 2.5 percent target.

Yield Curve & Spreads – Treasury yields generally increased in December due to signs of economic strength and the possibility of a budget agreement.

At the end of December, the 3-month Treasury bill yielded 0.04 percent, 6-month Treasury bill yielded 0.11 percent, 2-year Treasury yielded 0.25 percent, 5-year Treasury yielded 0.72 percent, 10-year Treasury yielded 1.76 percent, and the 30-year Treasury yielded 2.95 percent. (Chart 2)

Additional Information
December 31, 2012

A current version of the investment adviser brochure, for Cutwater Investor Services Corp., in the form of the Firm's ADV Part 2A is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Services Corp.
Attention: Client Services
113 King Street
Armonk, NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

In addition, a copy of the most recent version of the Firm's complete Form ADV can be downloaded from the SEC website at www.adviserinfo.sec.gov/.

City of Englewood
Activity and Performance Summary
for the period December 1, 2012 - December 31, 2012

<u>Amortized Cost Basis Activity Summary</u>	
Beginning Amortized Cost Value	38,016,731.67
Additions	
Contributions	1,003,508.12
Interest Received	12,250.00
Accrued Interest Sold	0.00
Gain on Sales	0.00
Total Additions	1,015,758.12
Deductions	
Withdrawals	0.00
Fees Paid	3,226.46
Accrued Interest Purchased	4,991.66
Loss on Sales	0.00
Total Deductions	(8,218.12)
Accretion (Amortization) for the Period	(18,370.33)
Ending Amortized Cost Value	39,005,901.34
Ending Fair Value	39,182,470.25
Unrealized Gain (Loss)	176,568.91

<u>Detail of Amortized Cost Basis Return</u>				
	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
Current Holdings				
Commercial Paper	0.00	1,291.66	0.00	1,291.66
U.S. Treasury	3,385.76	(2,394.80)	0.00	990.96
U.S. Instrumentality	20,759.04	(3,051.76)	0.00	17,707.28
Corporate	21,176.26	(14,340.43)	0.00	6,835.83
Sales and Maturities				
Commercial Paper	0.00	125.00	0.00	125.00
U.S. Instrumentality	975.00	0.00	0.00	975.00
Total	46,296.06	(18,370.33)	0.00	27,925.73

<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.14 %	0.15 %	0.17 %
Overnight Repo	0.17 %	0.21 %	0.22 %
3 Month T-Bill	0.07 %	0.08 %	0.06 %
6 Month T-Bill	0.11 %	0.13 %	0.12 %
1 Year T-Note	0.17 %	0.18 %	0.15 %
2 Year T-Note	0.28 %	0.26 %	0.26 %
5 Year T-Note	0.76 %	0.68 %	0.70 %

<u>Summary of Amortized Cost Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	46,296.06	46,296.06
Accretion (Amortization)	(18,370.33)	(18,370.33)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
Total Income on Portfolio	27,925.73	27,925.73
Average Daily Historical Cost	38,717,474.94	38,717,474.94
Annualized Return	0.85%	0.85%
Annualized Return Net of Fees	0.75%	0.75%
Annualized Return Year to Date Net of Fees	0.97%	1.00%
Weighted Average Effective Maturity in Days	527	527

City of Englewood
Activity and Performance Summary
for the period December 1, 2012 - December 31, 2012

<u>Fair Value Basis Activity Summary</u>		
Beginning Fair Value		38,205,877.95
Additions		
Contributions	1,003,508.12	
Interest Received	12,250.00	
Accrued Interest Sold	0.00	
Total Additions	1,015,758.12	
Deductions		
Withdrawals	0.00	
Fees Paid	3,226.46	
Accrued Interest Purchased	4,991.66	
Total Deductions	(8,218.12)	
Change in Fair Value for the Period		(30,947.70)
Ending Fair Value		39,182,470.25

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
Commercial Paper	0.00	947.00	947.00
U.S. Treasury	3,385.76	(4,062.00)	(676.24)
U.S. Instrumentality	20,759.04	(12,141.50)	8,617.54
Corporate	21,176.26	(14,897.20)	6,279.06
Sales and Maturities			
Commercial Paper	0.00	47.00	47.00
U.S. Instrumentality	975.00	(841.00)	134.00
Total	46,296.06	(30,947.70)	15,348.36

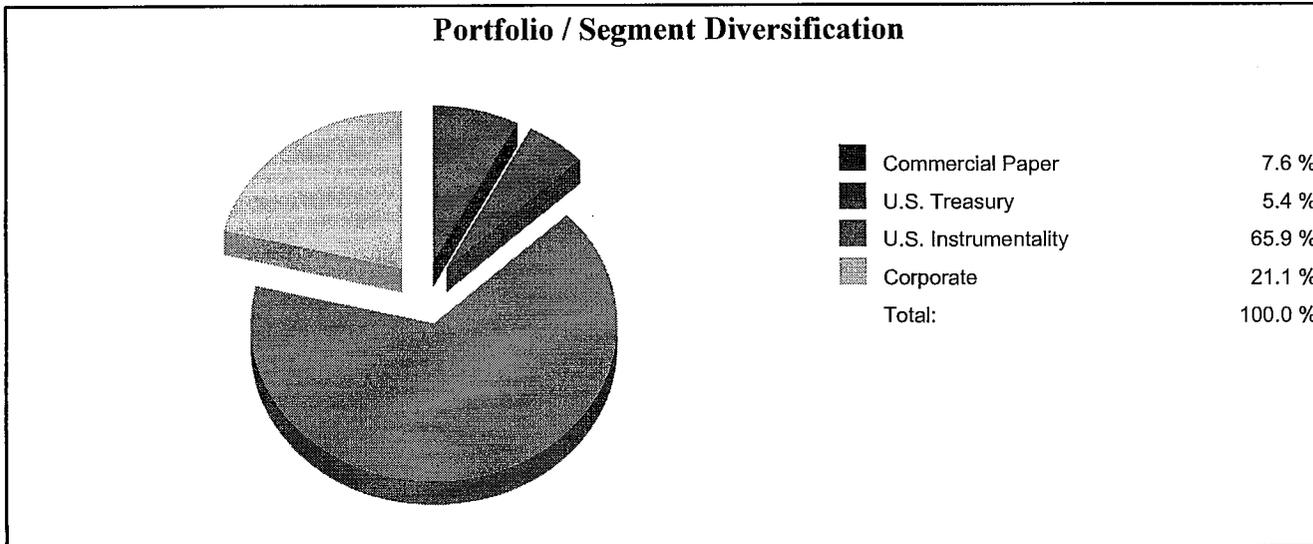
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.14 %	0.15 %	0.17 %
Overnight Repo	0.17 %	0.21 %	0.22 %
3 Month T-Bill	0.12 %	0.14 %	0.12 %
6 Month T-Bill	0.19 %	0.24 %	0.24 %
1 Year T-Note	0.23 %	0.34 %	0.47 %
2 Year T-Note	0.29 %	0.50 %	0.35 %
5 Year T-Note	2.29 %	1.63 %	-3.90 %

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	46,296.06	46,296.06
Change in Fair Value	(30,947.70)	(30,947.70)
Total Income on Portfolio	15,348.36	15,348.36
Average Daily Historical Cost	38,717,474.94	38,717,474.94
Annualized Return	0.47%	0.47%
Annualized Return Net of Fees	0.37%	0.37%
Annualized Return Year to Date Net of Fees	1.06%	1.08%
Weighted Average Effective Maturity in Days	527	527

**City of Englewood
Recap of Securities Held
December 31, 2012**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	2,992,490.83	2,997,521.66	2,998,865.00	1,343.34	66	66	7.61	0.51	0.00
U.S. Treasury	2,108,437.51	2,072,039.86	2,085,313.00	13,273.14	1,002	1,002	5.36	0.57	2.67
U.S. Instrumentality	25,911,944.75	25,870,594.15	25,996,085.25	125,491.10	1,241	578	65.89	0.92	1.56
Corporate	8,314,484.20	8,065,745.67	8,102,207.00	36,461.33	414	414	21.14	1.04	1.11
Total	39,327,357.29	39,005,901.34	39,182,470.25	176,568.91	964	527	100.00	0.89	1.41

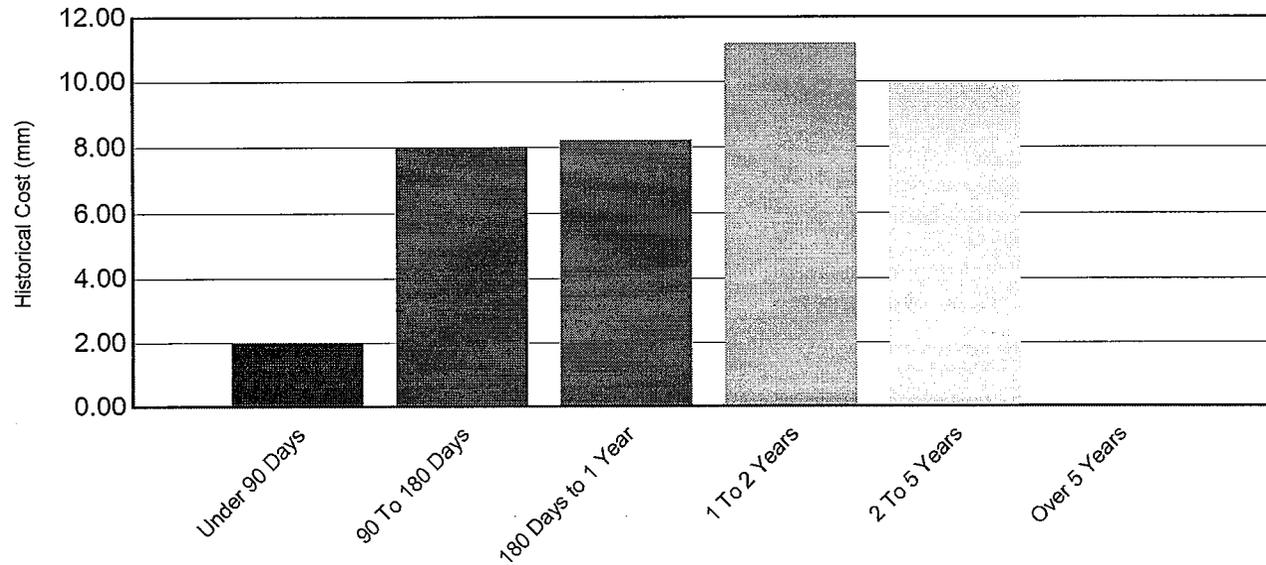
* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood
Maturity Distribution of Securities Held
December 31, 2012**

Maturity	Historical Cost	Percent
Under 90 Days	1,994,150.00	5.07 %
90 To 180 Days	7,972,250.53	20.27 %
180 Days to 1 Year	8,202,720.00	20.86 %
1 To 2 Years	11,185,389.00	28.44 %
2 To 5 Years	9,972,847.76	25.36 %
Over 5 Years	0.00	0.00 %
	39,327,357.29	100.00 %

Maturity Distribution



**City of Englewood
Securities Held
December 31, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Commercial Paper													
48802XH02	08/01/12	0.000	01/28/13	1,000,000.00	997,300.00	999,595.00	999,869.00	274.00	0.00	0.00	0.00	2.54	0.55
KELLS FUNDING LLC					0.00	465.00	179.00						
4497W0Q68	09/07/12	0.000	03/06/13	1,000,000.00	996,850.00	998,880.00	999,536.00	656.00	0.00	0.00	0.00	2.53	0.64
ING Funding					0.00	542.50	395.00						
74977KRF8	10/16/12	0.000	04/15/13	1,000,000.00	998,340.83	999,046.66	999,460.00	413.34	0.00	0.00	0.00	2.54	0.34
Rabobank USA					0.00	284.16	373.00						
TOTAL (Commercial Paper)				3,000,000.00	2,992,490.83	2,997,521.66	2,998,865.00	1,343.34	0.00	0.00	0.00	7.61	
					0.00	1,291.66	947.00						
U.S. Treasury													
912828MH0	09/15/11	2.250	01/31/15	1,000,000.00	1,061,484.38	1,037,867.20	1,040,938.00	3,070.80	0.00	1,895.38	9,415.76	2.70	0.41
T-Note					0.00	(1,544.59)	(1,562.00)						
912828QP8	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13	1,034,172.66	1,044,375.00	10,202.34	0.00	1,490.38	1,538.46	2.66	0.73
T-Note					0.00	(850.21)	(2,500.00)						
TOTAL (U.S. Treasury)				2,000,000.00	2,108,437.51	2,072,039.86	2,085,313.00	13,273.14	0.00	3,385.76	10,954.22	5.36	
					0.00	(2,394.80)	(4,062.00)						
U.S. Instrumentality													
31398A4N9	10/15/10	1.000	10/15/13	1,000,000.00	1,001,170.00	1,000,000.00	1,004,861.00	4,861.00	0.00	833.33	2,111.11	2.55	1.00
FNMA					0.00	0.00	(237.00)						
3133XWKV0	03/28/11	2.375	03/14/14	1,000,000.00	1,030,620.00	1,012,366.86	1,025,958.00	13,591.14	0.00	1,979.17	7,059.03	2.62	1.32
FHLB					0.00	(877.28)	(1,138.00)						
3134G2UA8	11/30/11	1.000	08/20/14	1,000,000.00	1,007,500.00	1,004,496.98	1,011,668.00	7,171.02	0.00	833.33	3,638.89	2.56	0.72
FHLMC					0.00	(233.91)	(159.00)						
313370JS8	07/28/11	1.375	09/12/14	1,000,000.00	1,011,560.00	1,006,265.88	1,018,604.00	12,338.12	0.00	1,145.83	4,163.19	2.57	1.00
FHLB					0.00	(313.80)	(264.00)						
3133EC3U6	Call	11/21/12	11/21/14	1,000,000.00	999,250.00	999,292.12	999,686.00	393.88	0.00	233.33	311.11	2.54	0.32
FFCB			05/21/13		0.00	31.85	371.00						
3135G0HA4	Call	02/01/12	01/30/15	1,000,000.00	1,004,962.00	1,002,681.79	1,004,046.00	1,364.21	0.00	625.00	3,145.83	2.56	0.50
FNMA			01/30/14		0.00	(211.01)	198.00						
313373IK9	Call	04/29/11	04/29/15	1,000,000.00	1,002,500.00	1,000,403.56	1,005,906.00	5,502.44	0.00	1,750.00	3,616.67	2.55	1.97
FHLB			04/29/13		0.00	(106.02)	(1,155.00)						
3134G24E9	Call	11/17/11	11/17/15	1,000,000.00	1,002,500.00	1,000,621.57	1,003,374.00	2,752.43	0.00	1,000.00	1,466.67	2.55	1.03
FHLMC			05/17/13		0.00	(141.68)	(471.00)						
313380L96	08/23/12	0.500	11/20/15	1,000,000.00	999,680.00	999,715.41	1,003,766.00	4,050.59	0.00	416.66	569.44	2.54	0.51
FHLB					0.00	8.38	(114.00)						

**City of Englewood
Securities Held
December 31, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
3134G3MK3 FHLMC	Call 02/24/12	1.000	02/24/16 02/24/14	1,000,000.00	1,004,140.00 0.00	1,002,373.00 (175.56)	1,006,911.00 (71.00)	4,538.00	0.00	833.34	3,527.78	2.55	0.79	
3134G3SE1 FHLMC	Call 05/25/12	1.000	03/21/16 03/21/14	1,000,000.00	1,003,410.00 0.00	1,002,276.75 (158.96)	1,007,585.00 (172.00)	5,308.25	0.00	833.34	2,777.78	2.55	0.81	
3133EAWZ7 FFCB	Call 07/31/12	0.790	07/11/16 07/11/13	1,000,000.00	1,000,560.00 438.89	1,000,310.03 (50.32)	1,002,336.00 (250.00)	2,025.97	0.00	658.34	3,730.56	2.54	0.73	
313380S57 FHLB	Call 10/15/12	0.700	10/11/16 01/11/13	1,500,000.00	1,500,000.00 116.67	1,500,000.00 0.00	1,499,197.50 (1,902.00)	(802.50)	0.00	875.00	2,333.33	3.81	0.70	
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00 0.00	1,001,630.94 (35.75)	1,030,190.00 (1,104.00)	28,559.06	0.00	1,145.83	1,756.94	2.55	1.33	
3134G3MZ0 FHLMC	Call 12/20/12	1.100	02/24/17 02/24/14	1,000,000.00	1,007,640.00 3,544.44	1,007,427.29 (212.71)	1,009,083.00 1,443.00	1,655.71	0.00	336.12	3,880.56	2.56	0.45	
313378WF4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00 0.00	1,005,258.37 (106.62)	1,017,840.00 (3,550.00)	12,581.63	0.00	937.50	3,468.75	2.56	1.00	
3135G0NX7 FNMA	Call 09/13/12	1.000	03/13/17 09/13/13	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,006,264.00 (1,042.00)	6,264.00	0.00	833.33	3,000.00	2.54	1.00	
3136FTG60 FNMA	Call 06/08/12	1.300	04/25/17 01/25/13	1,325,000.00	1,327,080.25 0.00	1,325,216.13 (279.17)	1,324,350.75 (2,623.50)	(865.38)	0.00	1,435.42	3,157.92	3.37	1.05	
3136G0CF6 FNMA	Call 04/26/12	1.125V	04/26/17 04/26/13	1,000,000.00	1,001,000.00 0.00	1,000,315.07 (84.93)	1,002,727.00 (1,561.00)	2,411.93	0.00	937.50	2,031.25	2.55	1.02	
3134G3XE5 FHLMC	Call 06/18/12	1.150	06/07/17 06/07/13	1,000,000.00	1,000,312.50 0.00	1,000,138.59 (27.37)	1,003,165.00 (451.00)	3,026.41	5,750.00	958.34	766.67	2.54	1.12	
3136G0WX5 FNMA	Call 10/10/12	0.500V	08/24/17 02/24/14	1,000,000.00	1,000,000.00 638.89	1,000,000.00 0.00	1,001,777.00 (78.00)	1,777.00	0.00	416.67	1,763.89	2.54	0.50	
3135G0PU1 FNMA	Call 11/19/12	1.000	10/11/17 10/11/13	1,000,000.00	1,001,000.00 1,055.56	1,000,868.10 (95.09)	1,003,238.00 (697.00)	2,369.90	0.00	833.33	2,222.22	2.55	0.89	
3136G0322 FNMA	Call 10/30/12	0.500V	10/30/17 10/30/13	1,000,000.00	999,000.00 0.00	999,034.50 16.98	1,000,924.00 158.00	1,889.50	0.00	416.66	847.22	2.54	1.16	
3133813D5 FHLB	Call 12/28/12	1.000	11/15/17 05/15/13	1,000,000.00	1,000,000.00 1,194.44	1,000,000.00 0.00	1,001,817.00 1,817.00	1,817.00	0.00	83.34	1,277.78	2.54	1.00	
3136G05Q0 FNMA	Call 12/10/12	0.700V	11/27/17 11/27/13	1,000,000.00	999,900.00 252.78	999,901.21 1.21	1,000,811.00 911.00	909.79	0.00	408.33	661.11	2.54	1.03	
TOTAL (U.S. Instrumentality)					25,825,000.00	25,911,944.75 7,241.67	25,870,594.15 (3,051.76)	25,996,085.25 (12,141.50)	125,491.10	5,750.00	20,759.04	63,285.70	65.89	

Corporate

592179JG1	10/03/11	5.125	04/10/13	500,000.00	525,630.00	504,571.84	506,263.00	1,691.16	0.00	2,135.42	5,765.63	1.34	1.69
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**City of Englewood
Securities Held
December 31, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Met Life Global Fund					0.00	(1,431.58)	(1,790.00)						
64953BAP3	09/27/11	4.650	05/09/13	1,360,000.00	1,441,967.20	1,377,782.71	1,379,033.20	1,250.49	0.00	5,270.00	9,134.67	3.67	0.89
NEW YORK LIFE GLO					0.00	(4,306.76)	(6,099.60)						
12572QAA3	08/05/11	5.400	08/01/13	1,000,000.00	1,088,050.00	1,025,676.20	1,028,509.00	2,832.80	0.00	4,500.00	22,500.00	2.77	0.92
CME GROUP INC					0.00	(3,754.54)	(4,193.00)						
06406HBK4	08/27/10	5.125	08/27/13	1,000,000.00	1,113,040.00	1,024,547.01	1,030,940.00	6,392.99	0.00	4,270.84	17,652.78	2.83	1.27
Bank of New York					0.00	(3,197.30)	(3,445.00)						
36962G4X9	08/25/11	2.100	01/07/14	500,000.00	506,185.00	502,649.69	508,206.00	5,556.31	0.00	875.00	5,075.00	1.29	1.57
GE Capital					0.00	(221.41)	(305.00)						
06406HBT5	08/31/11	1.500	01/31/14	600,000.00	611,292.00	605,045.63	607,018.80	1,973.17	0.00	750.00	3,750.00	1.55	0.71
Bank of New York					0.00	(395.99)	(372.60)						
478160AX2	05/20/11	1.200	05/15/14	1,000,000.00	998,830.00	999,464.87	1,011,811.00	12,346.13	0.00	1,000.00	1,533.33	2.54	1.24
Johnson & Johnson					0.00	33.25	(686.00)						
59217GAM1	09/19/12	2.000	01/09/15	1,000,000.00	1,027,020.00	1,023,682.61	1,026,983.00	3,300.39	0.00	1,666.67	9,555.56	2.61	0.81
Met Life Glob					3,888.89	(994.80)	(1,053.00)						
369604BE2	10/30/12	0.850	10/09/15	1,000,000.00	1,002,470.00	1,002,325.11	1,003,443.00	1,117.89	0.00	708.33	1,936.11	2.55	0.76
GENERAL ELECTRIC					495.83	(71.30)	3,047.00						
TOTAL (Corporate)				7,960,000.00	8,314,484.20	8,065,745.67	8,102,207.00	36,461.33	0.00	21,176.26	76,903.08	21.14	
					4,384.72	(14,340.43)	(14,897.20)						

GRAND TOTAL **38,785,000.00**
39,327,357.29
39,005,901.34
39,182,470.25
176,568.91
5,750.00
45,321.06
151,143.00
100.00
11,626.39
(18,495.33)
(30,153.70)

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2012

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>FNMA</u>												
3136G0CF6	U.S. Instrumentality	1.125	04/26/2017	04/26/2013	AA+	Aaa	1,000,000.00	1,001,000.00	2.55	1,002,727.00	2.56	0.32
3135G0NX7	U.S. Instrumentality	1.000	03/13/2017	09/13/2013	AA+	Aaa	1,000,000.00	1,000,000.00	2.54	1,006,264.00	2.57	0.70
3135G0PU1	U.S. Instrumentality	1.000	10/11/2017	10/11/2013	AA+	Aaa	1,000,000.00	1,001,000.00	2.55	1,003,238.00	2.56	0.77
31398A4N9	U.S. Instrumentality	1.000	10/15/2013		AA+	Aaa	1,000,000.00	1,001,170.00	2.55	1,004,861.00	2.56	0.78
3136G03Z2	U.S. Instrumentality	0.500	10/30/2017	10/30/2013	AA+	Aaa	1,000,000.00	999,000.00	2.54	1,000,924.00	2.55	0.83
3136G05Q0	U.S. Instrumentality	0.700	11/27/2017	11/27/2013	AA+	Aaa	1,000,000.00	999,900.00	2.54	1,000,811.00	2.55	0.90
3135G0HA4	U.S. Instrumentality	0.750	01/30/2015	01/30/2014	AA+	Aaa	1,000,000.00	1,004,962.00	2.56	1,004,046.00	2.56	1.08
3136G0WX5	U.S. Instrumentality	0.500	08/24/2017	02/24/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.54	1,001,777.00	2.56	1.14
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	1,000,000.00	1,002,090.00	2.55	1,030,190.00	2.63	3.77
3136FTG60	U.S. Instrumentality	1.300	04/25/2017	01/25/2013	AA+	Aaa	1,325,000.00	1,327,080.25	3.37	1,324,350.75	3.38	4.17
ISSUER TOTAL							10,325,000.00	10,336,202.25	26.28	10,379,188.75	26.49	1.54
<u>FHLB</u>												
313373JK9	U.S. Instrumentality	2.100	04/29/2015	04/29/2013	AA+	Aaa	1,000,000.00	1,002,500.00	2.55	1,005,906.00	2.57	0.33
3133813D5	U.S. Instrumentality	1.000	11/15/2017	05/15/2013	AA+	Aaa	1,000,000.00	1,000,000.00	2.54	1,001,817.00	2.56	0.37
3133XWKV0	U.S. Instrumentality	2.375	03/14/2014		AA+	Aaa	1,000,000.00	1,030,620.00	2.62	1,025,958.00	2.62	1.18
313370JS8	U.S. Instrumentality	1.375	09/12/2014		AA+	Aaa	1,000,000.00	1,011,560.00	2.57	1,018,604.00	2.60	1.67
313380L96	U.S. Instrumentality	0.500	11/20/2015		AA+	Aaa	1,000,000.00	999,680.00	2.54	1,003,766.00	2.56	2.86
313380S57	U.S. Instrumentality	0.700	10/11/2016	01/11/2013	AA+	Aaa	1,500,000.00	1,500,000.00	3.81	1,499,197.50	3.83	3.72
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.56	1,017,840.00	2.60	4.08
ISSUER TOTAL							7,500,000.00	7,550,430.00	19.20	7,573,088.50	19.33	2.14
<u>FHLMC</u>												
3134G24E9	U.S. Instrumentality	1.200	11/17/2015	05/17/2013	AA+	Aaa	1,000,000.00	1,002,500.00	2.55	1,003,374.00	2.56	0.38
3134G3XE5	U.S. Instrumentality	1.150	06/07/2017	06/07/2013	AA+	Aaa	1,000,000.00	1,000,312.50	2.54	1,003,165.00	2.56	0.43
3134G3MZ0	U.S. Instrumentality	1.100	02/24/2017	02/24/2014	AA+	Aaa	1,000,000.00	1,007,640.00	2.56	1,009,083.00	2.58	1.14
3134G3MK3	U.S. Instrumentality	1.000	02/24/2016	02/24/2014	AA+	Aaa	1,000,000.00	1,004,140.00	2.55	1,006,911.00	2.57	1.14
3134G3SE1	U.S. Instrumentality	1.000	03/21/2016	03/21/2014	AA+	Aaa	1,000,000.00	1,003,410.00	2.55	1,007,585.00	2.57	1.21
3134G2UA8	U.S. Instrumentality	1.000	08/20/2014		AA+	Aaa	1,000,000.00	1,007,500.00	2.56	1,011,668.00	2.58	1.62
ISSUER TOTAL							6,000,000.00	6,025,502.50	15.32	6,041,786.00	15.42	0.99
<u>T-Note</u>												
912828MH0	U.S. Treasury	2.250	01/31/2015		AA+	Aaa	1,000,000.00	1,061,484.38	2.70	1,040,938.00	2.66	2.03

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2012

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.66	1,044,375.00	2.67	3.32
ISSUER TOTAL							2,000,000.00	2,108,437.51	5.36	2,085,313.00	5.32	2.68
<u>FFCB</u>												
3133EAWZ7	U.S. Instrumentality	0.790	07/11/2016	07/11/2013	AA+	Aaa	1,000,000.00	1,000,560.00	2.54	1,002,336.00	2.56	0.52
3133EC3U6	U.S. Instrumentality	0.280	11/21/2014	05/21/2013	AA+	Aaa	1,000,000.00	999,250.00	2.54	999,686.00	2.55	1.88
ISSUER TOTAL							2,000,000.00	1,999,810.00	5.09	2,002,022.00	5.11	1.20
<u>Bank of New York</u>												
06406HBK4	Corporate	5.125	08/27/2013		A+	Aa3	1,000,000.00	1,113,040.00	2.83	1,030,940.00	2.63	0.64
06406HBT5	Corporate	1.500	01/31/2014		A+	Aa3	600,000.00	611,292.00	1.55	607,018.80	1.55	1.07
ISSUER TOTAL							1,600,000.00	1,724,332.00	4.38	1,637,958.80	4.18	0.80
<u>NEW YORK LIFE GLOBAL FDG</u>												
64953BAP3	Corporate	4.650	05/09/2013		AA+	Aaa	1,360,000.00	1,441,967.20	3.67	1,379,033.20	3.52	0.35
ISSUER TOTAL							1,360,000.00	1,441,967.20	3.67	1,379,033.20	3.52	0.35
<u>CME GROUP INC</u>												
12572QAA3	Corporate	5.400	08/01/2013		AA-	Aa3	1,000,000.00	1,088,050.00	2.77	1,028,509.00	2.62	0.57
ISSUER TOTAL							1,000,000.00	1,088,050.00	2.77	1,028,509.00	2.62	0.57
<u>Met Life Glob</u>												
59217GAM1	Corporate	2.000	01/09/2015		AA-	Aa3	1,000,000.00	1,027,020.00	2.61	1,026,983.00	2.62	1.97
ISSUER TOTAL							1,000,000.00	1,027,020.00	2.61	1,026,983.00	2.62	1.97
<u>Johnson & Johnson</u>												
478160AX2	Corporate	1.200	05/15/2014		AAA	Aaa	1,000,000.00	998,830.00	2.54	1,011,811.00	2.58	1.36
ISSUER TOTAL							1,000,000.00	998,830.00	2.54	1,011,811.00	2.58	1.36
<u>GENERAL ELECTRIC CO</u>												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	1,000,000.00	1,002,470.00	2.55	1,003,443.00	2.56	2.73
ISSUER TOTAL							1,000,000.00	1,002,470.00	2.55	1,003,443.00	2.56	2.73

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2012

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>KELLS FUNDING LLC</u>												
48802XHQ2	Commercial Paper	0.000	01/28/2013		A-1+	P-1	1,000,000.00	997,300.00	2.54	999,869.00	2.55	0.00
ISSUER TOTAL							1,000,000.00	997,300.00	2.54	999,869.00	2.55	0.00
<u>ING Funding</u>												
4497W0Q68	Commercial Paper	0.000	03/06/2013		A-1	P-1	1,000,000.00	996,850.00	2.53	999,536.00	2.55	0.00
ISSUER TOTAL							1,000,000.00	996,850.00	2.53	999,536.00	2.55	0.00
<u>Rabobank USA</u>												
74977KRF8	Commercial Paper	0.000	04/15/2013		A-1+	P-1	1,000,000.00	998,340.83	2.54	999,460.00	2.55	0.00
ISSUER TOTAL							1,000,000.00	998,340.83	2.54	999,460.00	2.55	0.00
<u>GE Capital</u>												
36962G4X9	Corporate	2.100	01/07/2014		AA+	A1	500,000.00	506,185.00	1.29	508,206.00	1.30	1.00
ISSUER TOTAL							500,000.00	506,185.00	1.29	508,206.00	1.30	1.00
<u>Met Life Global Funding</u>												
592179JG1	Corporate	5.125	04/10/2013		AA-	Aa3	500,000.00	525,630.00	1.34	506,263.00	1.29	0.27
ISSUER TOTAL							500,000.00	525,630.00	1.34	506,263.00	1.29	0.27

GRAND TOTAL	38,785,000.00	39,327,357.29	100.00	39,182,470.25	100.00	1.41
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Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood
Securities Purchased
December 1, 2012 - December 31, 2012**

CUSIP/ Description		Purchase Date	Rate/Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
U.S. Instrumentality									
3136G05Q0	Call	12/10/2012	0.700V	11/27/2017	1,000,000.00	99.990	999,900.00	252.78	1.03
FNMA				11/27/2013					
3134G3MZ0	Call	12/20/2012	1.100	02/24/2017	1,000,000.00	100.764	1,007,640.00	3,544.44	0.45
FHLMC				02/24/2014					
3133813D5	Call	12/28/2012	1.000	11/15/2017	1,000,000.00	100.000	1,000,000.00	1,194.44	1.00
FHLB				05/15/2013					
TOTAL (U.S. Instrumentality)					3,000,000.00		3,007,540.00	4,991.66	
GRAND TOTAL					3,000,000.00		3,007,540.00	4,991.66	

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
Securities Sold and Matured
December 1, 2012 - December 31, 2012

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity		Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg. In Fair Value		Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
						Accr/ (Amort)									
Commercial Paper															
85324TMA1	12/10/2012	0.000	12/10/2012	1,000,000.00	997,472.22	1,000,000.00	100.00	1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.51
STANDARD CHARTE								125.00	47.00						
TOTAL (Commercial Paper)					1,000,000.00	997,472.22	1,000,000.00	125.00	47.00	0.00	0.00	0.00	0.00		
U.S. Instrumentality															
3136FTWP0	Call 12/28/2012	1.300V	12/28/2016	1,000,000.00	1,000,000.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	6,500.00	975.00	1.30		
FNMA								0.00	(841.00)						
TOTAL (U.S. Instrumentality)					1,000,000.00	1,000,000.00	1,000,000.00	0.00	(841.00)	0.00	0.00	6,500.00	975.00		
GRAND TOTAL					2,000,000.00	1,997,472.22	2,000,000.00	125.00	(794.00)	0.00	0.00	6,500.00	975.00		

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood
Transaction Report
for the period December 1, 2012 - December 31, 2012**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
12/07/2012	3134G3XE5	Interest	INS	FHLMC	06/07/2017	1,000,000.00	0.00	5,750.00	5,750.00	5,750.00
12/10/2012	3136G05Q0	Bought	INS	FNMA	11/27/2017	1,000,000.00	999,900.00	252.78	(1,000,152.78)	(994,402.78)
12/10/2012	85324TMA1	Maturity	CP	STANDARD	12/10/2012	1,000,000.00	1,000,000.00	0.00	1,000,000.00	5,597.22
12/20/2012	3134G3MZ0	Bought	INS	FHLMC	02/24/2017	1,000,000.00	1,007,640.00	3,544.44	(1,011,184.44)	(1,005,587.22)
12/28/2012	3133813D5	Bought	INS	FHLB	11/15/2017	1,000,000.00	1,000,000.00	1,194.44	(1,001,194.44)	(2,006,781.66)
12/28/2012	3136FTWP0	Interest	INS	FNMA	12/28/2016	1,000,000.00	0.00	6,500.00	6,500.00	(2,000,281.66)
12/28/2012	3136FTWP0	Call	INS	FNMA	12/28/2016	1,000,000.00	1,000,000.00	0.00	1,000,000.00	(1,000,281.66)
Portfolio Activity Total										(1,000,281.66)

Net Contributions:	1,003,508.12
Net Withdrawals:	0.00

Fees Charged:	3,226.46
Fees Paid:	3,226.46

**City of Englewood
Securities Bid and Offer
for the period 12/1/2012 - 12/31/2012**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	12/10/2012	FNMA .7 11/27/2017	11/27/13	JEF	1,000,000		99.990	1.03/0.71	MER - FHLMC 5.125% 11/17/17 @ YTM 0.71 MIZ - TSY NOTE 0.625% 11/30/17 @ YTM 0.60
BUY	12/20/2012	FHLMC 1.1 02/24/2017	02/24/14	MIZ	1,000,000		100.764	0.91/0.45	MOR - FNMA 1.35% 02/24/14 @ YTM 0.23 UBS - TSY NOTE 0.25% 02/28/14 @ YTM 0.20
BUY	12/28/2012	FHLB 1 11/15/2017	05/15/13	JPM	1,000,000		100.000	1.00/1.00	MOR - FHLB CALL 1.00 11/17-05/13 @ YTM 0.97 MER - FHLB 5.00% 11/17/17 @ YTM 0.78

**City of Englewood
Upcoming Cash Activity
for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
01/07/2013	Interest	36962G4X9	GE Capital	2.100	01/07/2014		500,000.00	0.00	5,250.00	5,250.00
01/09/2013	Interest	59217GAM1	Met Life Glob	2.000	01/09/2015		1,000,000.00	0.00	10,000.00	10,000.00
01/11/2013	Interest	3133EAWZ7	FFCB	0.790	07/11/2016	07/11/2013	1,000,000.00	0.00	3,950.00	3,950.00
01/25/2013	Potential Call	3136FTG60	FNMA	1.300	04/25/2017	01/25/2013	1,325,000.00	1,325,000.00	4,306.25	1,329,306.25
01/28/2013	Maturity	48802XHQ2	KELLS FUNDING LLC	0.540	01/28/2013		1,000,000.00	1,000,000.00	0.00	1,000,000.00
01/30/2013	Interest	3135G0HA4	FNMA	0.750	01/30/2015	01/30/2014	1,000,000.00	0.00	3,750.00	3,750.00
01/31/2013	Interest	912828MH0	T-Note	2.250	01/31/2015		1,000,000.00	0.00	11,250.00	11,250.00
02/01/2013	Interest	12572QAA3	CME GROUP INC	5.400	08/01/2013		1,000,000.00	0.00	27,000.00	27,000.00
02/01/2013	Interest	06406HBT5	Bank of New York	1.500	01/31/2014		600,000.00	0.00	4,500.00	4,500.00

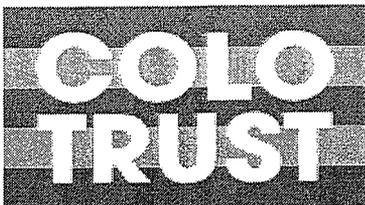
END OF REPORTS



New York Office
113 King Street
Armonk, NY 10504
Tel: 866 766 3030
Fax: 914 765 3030

Colorado Office
1900 Sixteenth Street, Suite 200
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

For any questions concerning this report please contact accounting either by phone or email to



Summary Statement

December 2012

City of Englewood

1000 Englewood Parkway
Englewood, CO 80110-2304
USA

COLOTRUST PLUS+

Average Monthly Yield: 0.21%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
CO-01-0074-8001	General - 8001	3,819,762.90	1,409,527.35	0.00	772.96	4,421,576.04	5,230,132.77
CO-01-0074-8005	2003 GOLF RESERVE	293,500.00	0.00	0.00	51.55	293,500.00	293,500.00
CO-01-0074-8006	2012 WATER BONDS	6,309,020.71	0.00	700,236.16	1,058.12	6,015,953.75	5,609,842.67
CO-01-0074-8007	2001 STORM RESERVE	102,500.00	0.00	0.00	18.01	102,500.00	102,500.00
CO-01-0074-8008	2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00
Total		10,524,783.61	1,409,527.35	700,236.16	1,900.64	10,833,529.79	11,235,975.44

Email:

Tel: (877) 311-0219 / (303) 864-7474

Fax: (877) 311-0220

www.colotrust.com

MEMORANDUM



TO: Gary Sears, City Manager

THROUGH: Rick Kahm, Director of Public Works ✓

FROM: David Henderson, Engineering/Capital Projects Administrator ✓

DATE: January 16, 2013

SUBJECT: PROJECT UPDATES – Craig Hospital Expansion, Traffic Signal Upgrade - Dartmouth/Downing, Pirates Cove Improvements, West Harvard Gulch Trail Project, Kent Place, Street Maintenance Projects 2013, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects, GPS in City Vehicles

CRAIG HOSPITAL EXPANSION

Staff is working closely with Craig and Swedish Hospitals to facilitate the closing of South Clarkson Street between Hampden and Girard. The Clarkson Street closure is scheduled for January 22nd. The roadway will be closed to through traffic (local traffic to the hospital will remain open). Variable Message Board signs have been placed in the 3400 block announcing the closure date. The contractor has begun the process of installing necessary informational signs and other operational improvements required prior to closure. Traffic Engineering staff will program signal timing changes.

The ART shuttle bus stops and routing changes will be posted on the City web site beginning next week.

The speed limit on Hampden Avenue between Logan and Clarkson will be reduced to 20 miles per hour. Radar speed signs and upgraded pedestrian crossings on Hampden will be installed as materials arrive within a few months. These changes are being initiated based on conversations with Swedish Medical Center and Craig Hospital.

TRAFFIC SIGNAL UPGRADE - DARTMOUTH/DOWNING

Upgrades to the traffic signal at the intersection of Dartmouth and Downing continued. Three of the signal poles have been installed. Installation of the last signal pole will proceed after Xcel crews underground the existing overhead power line. Xcel Energy completed their work. Our contractor will install the last signal pole this week. Traffic Engineering staff will follow with the installation of wiring. Completion of the project is expected by early February. The project will replace the signal poles, traffic cabinet, and UPS battery backup; and will include new LED signal heads.

PIRATES COVE IMPROVEMENTS/REPAIRS

Public Works and Parks and Recreation staff will be coordinating repairs and improvements to Pirates Cove during the off-season. We are working with an engineering firm to evaluate options to repair the Concession Building. The building has settled a couple of inches and is experiencing problems with the doors and concrete block cracking. Monitoring wells were installed to determine soil and groundwater conditions under the building. Staff will monitor any movement in the building through the winter.

WEST HARVARD GULCH TRAIL PROJECT

The Urban Drainage and Flood Control District is managing a project to complete a trail connection from our Northwest Greenbelt (Harvard Gulch) to the Platte River Trail System. This project will construct a concrete trail, beginning at the end of our trail system east of Raritan Street, and passing under the railroad tracks in Denver. This will complete the trail system connection to the Platte River.

Both retaining walls (north and south) and trail are constructed 70 feet west of the pedestrian tunnel. **Construction of the remaining section of trail and walls continues. The goal is to have the infrastructure complete this month.**

KENT PLACE

A grand opening of the "Fresh Fare by King Soopers" was held Wednesday, December 12th. Patxis Chicago Pizza, Kriser's Pet Store, Cellars Fine Wines, and Chase bank are open.

Excavation and exporting of soil for Kent Place residential development is complete. **The contractor continued foundation work for the residential apartments.** A large crane has been set on site for the residential construction.

STREET MAINTENANCE PROJECTS 2013

Contract crack sealing will continue through the winter months as weather allows.

CITYCENTER SITE DEVELOPMENT

Alexan East and West Parcels

438 residential units. Alexan's occupancy level for March, 2012 is 94.5%. Commercial uses: Let It Bead, Liquor Store, State Farm, Lifetime Family Practice, Cuttin' It Loose, Jackson Hewitt Tax Service, Foothills Physical Therapy, CityCenter Community, Solid Grounds, and Weingarten Realty.

The new Liquor Store, located west of Let It Bead, is open.

Parkway Retail / Office Buildings

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, Tableaux Interior Design, Englewood Eyecare, Collective Licensing Int'l, Inc., M.P. Hayutin, LLC, Quizno's, Air Walk, "Insurance Company of the West", Fred Astaire Dance Studio, Wellness Treatment Center, SB Clark Companies, Unifocus, and Bartertown Comics.

Collective Licensing is expanding and will occupy the old Miller space. **Tenant finish for Collective Licensing is expected to be complete by the end of January.**

Bally's Building

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

Retail South of the Parkway

Tenants: Petco, Ross, Coldstone Creamery, Noodles, Office Depot, and Einstein Bagels. The Sports Authority store has closed.

Gold Mine Pad

Tenants include: Jamba Juice, Tokyo Joe's, Mega Wraps, and Doctors Express.

CityCenter Site

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance.

ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)

PA-84 West

The Mike Ward Infiniti dealership opened on Monday, August 29, 2011.

The EMRF lease with the Larry Miller Nissan Dealership was signed on February 7th.

PA-85 (RTD site)

RTD paid the final billing in the amount of \$591,836.86. Finance has deposited this money in the LTAR fund.

PA-85 (Benjamin Franklin Charter School)

The Benjamin Franklin Charter School is open.

AIR QUALITY/ENERGY SAVING PROJECTS

Flex Fuel Program

Currently, 39 of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Approximately 50 Flex Fuel vehicles will be in our fleet within two years. Currently, the cost of E-85 fuel is approximately \$0.40 per gallon less than regular unleaded gasoline. Ten of our fleet vehicles run on Compressed Natural Gas (CNG). 39 on-road vehicles and 23 off road (construction equipment) run on biodiesel fuel.

Hybrid Vehicle Purchase

Two hybrid vehicles are in service, one in the Fire Department and one in the Building Division.

"Green" Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources. The Servicenter is now "single-streaming" waste at the Servicenter and a dumpster has been supplied for *cardboard only* recycling.

Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last five times longer, and provide better visibility.

GPS IN VEHICLES

The City received a grant, through RAQC (Regional Air Quality), to install 37 GPS units in some of our fleet vehicles. Our match to the project is the installation. The Servicenter Garage will install with in-house labor. The GPS units will be installed in Police patrol vehicles, Public Works vehicles, Fire Department equipment, and some Wastewater Treatment Plant vehicles. **GPS equipment installation is substantially complete. Staff is in the process of refining software for tracking vehicles. Staff expects to provide a demonstration for City Council at a future Study Session.** The system will allow us to track locations, easily obtain information regarding quantities of ice slicer dispensed, monitor idle times, and allow the public to track where plow trucks have been.

/lt

Englewood Police Department Summary Report

For Period December 1, 2012 through December 31, 2012



TYPE OF INCIDENT	Dec 2012	Dec 2011	YTD 2012	YTD 2011
PATROL AND TRAFFIC				
Total Calls for Service	4,215	5,587	60,711	70,141
Officer Initiated Activities		2,958	#VALUE!	35,152
Misdemeanor Arrests	175	135	2,225	2,020
Warrant Arrests	52	39	384	319
Felony Arrests	17	22	358	330
DUI Arrests	31	25	348	279
Patrol Division Traffic Summonses	821	332	6,230	5,274

INVESTIGATIONS	Dec 2012	Dec 2011	YTD 2012	YTD 2011
Case Filings	28	24	268	207
Summons	3	3	35	38
Deactivated (no additional leads)	33	26	366	380
Unfounded	11	8	122	148
Victim Failure to Prosecute	4	2	58	64
Other Jurisdiction	6	12	70	135
Located Missing Person/Runaway	2	5	38	68
Non Criminal Death Investigations	11	9	80	66
Prosecution Declined by District Attorney	0	0	18	20
TOTAL	98	89	840	985

NEIGHBORHOOD SERVICES	Dec 2012	Dec 2011	YTD 2012	YTD 2011
Impact Team				
Projects initiated	7	8	206	289
Residential	7	2	139	182
Business	0	6	67	111
Projects Cleared	11	5	142	177
Community Contacts	0	2	108	200
Residential	0	1	15	9
Business	0	1	93	191
Community Events	9	8	107	81
Code Enforcement				
Cases Opened	144	336	3,668	4,141
Notices of Violation	67	184	1,802	2,152
Postings	36	13	434	466
Summons	5	3	141	183
Patrol Referrals	9	30	386	359
TOTAL	261	566	5,843	7,301
Traffic Bureau				
Traffic Division Summons	253	104	2,851	1,326
Parking Summons *	231	15	1,870	179
Citizen Complaint		115	355	1,242
Other		1	23	51
TOTAL	484	235	5,099	2,798
Community Relations				
Community Events/Activities	5	11	105	151
Persons in Attendance	202	440	5,033	7,952

* New category as of July 2012

ENGLEWOOD POLICE DEPARTMENT SUMMARY REPORT

For Period December 1, 2012 through December 31, 2012



TYPE OF INCIDENT	Dec 2012	Dec 2011	YTD 2012	YTD 2011
COMMUNICATIONS/RECORDS				
<i>Reported Part I Crimes</i>				
Murder/Manslaughter	0	0	0	0
Rape	5	0	15	20
Robbery	6	9	28	43
Assault (includes all assaults)	76	27	413	438
Burglary	64	23	341	260
Theft	397	107	1,923	1,522
Auto Theft	57	14	244	204
Arson	0	0	10	13
Reported Part I Crimes TOTAL	605	180	2,974	2,500
Calls for Service TOTAL	12,516	3,590	59,483	45,647

VICTIM ASSISTANCE RESPONSE				
Incidents with victim assistance provided	64	70	888	1,068
People served relative to incidents	80	84	1,074	1,506
Domestic Violence victims	28	30	452	505

**CITY OF ENGLEWOOD
2013 CALENDAR OF EVENTS**



Mon., Jan. 21		City Hall closed — Martin Luther King Day
Tues., Jan. 22	5:30 p.m.	Executive Session, City Council Conference Room
	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Wed., Jan. 23	Canceled	Planning and Zoning Commission, City Council Conference Room
Mon., Jan. 28	6:00 p.m.	Study Session, Community Room
Mon., Feb. 4	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Feb. 5	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., Feb. 6	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Feb. 11	6:00 p.m.	Study Session, Community Room
Tues., Feb. 12	4:00 p.m.	NonEmergency Employees Retirement Plan Board, Public Works Conference Room
	5:00 p.m.	Water and Sewer Board, Comm. Dev. Conference Room
	6:30 p.m.	Keep Englewood Beautiful, Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Feb. 13	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
	Canceled	Englewood Urban Renewal Authority, Community Development Conference Room
Thurs., Feb. 14	11:30 a.m.	Alliance for Commerce, City Council Conference Room
	3:00 p.m.	Police Officers Pension Plan Bd., Public Works Conf. Rm.
	5:30 p.m.	Parks & Recreation Commission, Broken Tee Golf Course
Mon., Feb. 18		City Hall closed — President's Day

Tues., Feb. 19	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Wed., Feb. 20	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
	7:00 p.m.	Planning and Zoning, City Council Conf. Room/Council Chambers
Thurs., Feb. 21	4:00 p.m.	Firefighters Pension Plan Board, Public Works Conference Room
Mon., Feb. 25	6:00 p.m.	Study Session, Community Room
Wed., Feb. 27	4:00 p.m.	Englewood Housing Authority Board Meeting, Housing Authority Board Room
Mon., March 4	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., March 5	7:00 p.m.	Planning and Zoning, City Council Conf. Room/Council Chambers
Wed., March 6	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	Canceled	Local Liquor and Medical Marijuana Licensing Authority
Mon., March 11	6:00 p.m.	Study Session, Community Room
Tue., March 12	7:00 p.m.	Library Board, Library Board Room
	5:00 p.m.	Water and Sewer Board, Comm. Dev. Conference Room
	6:30 p.m.	Keep Englewood Beautiful, Council Conference Room
Wed., March 13	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
	6:30 p.m.	Englewood Urban Renewal Authority, Community Development Conference Room
Thurs., March 14	11:30 a.m.	Alliance for Commerce, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Malley Senior Recreation Center
	6:30 p.m.	Transportation Advisory Committee, City Council Conference Room
Mon., March 18	6:00 p.m.	Study Session, Community Room

TENTATIVE

**STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL**



- January 28 Study Session
 Fire Services Survey Discussion
 Board and Commission Appreciation Night/Gift Discussion
 Citizen of the Year Selection
 Board and Commission Reports
- February 4 Study Session & Regular Meeting
 Executive Session – Negotiations (Xcel)
 Executive Session – Personnel
 Executive Session – Real Estate
- February 11 Study Session
 Colorado and Federal Legislators
 Security Camera Update
 Mill Levy
- February 19 Study Session & Regular Meeting - Tuesday
 RTD Representative
 Arapahoe County Commissioners
 Financial Report
- February 25 Study Session (2013 Business Summit on 2/26/13)
 Solar Friendly Cities
 Comprehensive Plan Subcommittee Report
 Board and Commission Reports
- March 4 Study Session & Regular Meeting
- March 11 Study Session
 NLC Conference – Washington D. C.
- March 18 Study Session & Regular Meeting
 Executive Session (Real Estate/Depot)
 Financial Report

March 25	Study Session Board and Commission Reports
April 1	Study Session & Regular Meeting
April 8	Study Session
April 15	Study Session & Regular Meeting Financial Report
April 22	Study Session Board and Commission Reports
April 29	No meeting scheduled – 5 th Monday
May 6	Study Session & Regular Meeting Board and Commission Members Reappointment Discussion
May 13	Citizen of the Year Celebration
May 20	Study Session & Regular Meeting CAFR - tentative Financial Report Board and Commission Reports
May 27	Memorial Day Holiday – No meeting scheduled

FUTURE STUDY SESSION TOPICS

Community Safety
 Citizens Budget Committee
 Neighborhood Preservation
 Water Conservation Plan
 Citizen Engagement/Mindmixer
 Public Comment Process
 Hotel/Motel Regulations (Continued)
 Solar (DRCOG) Gardening
 Gun Violence
 Colorado Finest High School Project Use Tax
 High School IGA – Turf/Tennis Courts
 Hotel Regulations

ENGLEWOOD URBAN RENEWAL AUTHORITY
October 10, 2012

I. CALL TO ORDER



The regular meeting of the Englewood Urban Renewal Authority was called to order at 6:33 p.m. in the Community Development Conference Room of the Englewood Civic Center, Chair Rogers presiding.

Present: Roth, Burns, Rogers, Buchanan, Townley, Costello
Cohn (alternate) (entered 6:54)

Absent: Weddle

Also Present: Jim Woodward, Council Liaison

Staff: Alan White, Community Development Director

II. PUBLIC FORUM

There was no one present to address the Authority.

III. APPROVAL OF MINUTES

- April 11, 2012



Chair Rogers stated that the Minutes of April 11, 2012 were to be considered.

Mr. Roth moved:

Mr. Burns seconded: THE MINUTES OF APRIL 11, 2012 BE APPROVED.

AYES: Roth, Burns, Rogers, Buchanan, Townley

NAYS: None

ABSTAIN: Costello

ABSENT: Weddle

The motion carried.

IV. EXECUTIVE SESSION: ACOMA PROPERTY



Mr. Buchanan moved:

Mr. Burns seconded: TO GO INTO EXECUTIVE SESSION FOR THE PURPOSE OF REAL ESTATE NEGOTIATION.

AYES: Roth, Burns, Rogers, Buchanan, Townley, Costello
NAYS: None
ABSTAIN: None
ABSENT: Weddle

The motion carried.

The Executive Session was recorded separately.

V. ACOMA PROPERTY REQUEST FOR PROPOSAL DISCUSSION



Director White reviewed the draft Request for Proposal for the property located in the Englewood Downtown Area at South Broadway and Englewood Parkway. After discussion numerous changes were made to the Design Standards and Guidelines section of the Request for Proposal. Director White will make the changes and send the revised Request for Proposal to the Members for review; once completed the revised Request for Proposal will be reviewed by City Council. If Council concurs with the changes, it will be sent out to solicit proposals.

VI. DIRECTOR'S CHOICE



Director White had nothing further to report.

VII. MEMBER'S CHOICE



The Members had nothing further to report.

There was no further business to come before the Authority; the meeting was declared adjourned at 8:20 p.m.

Barbara Krecklow, Recording Secretary

**CITY OF ENGLEWOOD PLANNING AND ZONING COMMISSION
REGULAR MEETING
December 4, 2012**

Minutes and audio are available at:
<http://www.englewoodgov.org/Index.aspx?page=152>

I. CALL TO ORDER



The regular meeting of the City Planning and Zoning Commission was called to order at 6:54 p.m. in the City Council Conference Room of the Englewood Civic Center, Chair Brick presiding.

Present: Bleile, Roth, King, Welker, Knoth, Fish, Brick, Kinton, Townley

Absent: Freemire (excused)

Staff: Alan White, Community Development Director
Nancy Reid, Assistant City Attorney

II. APPROVAL OF MINUTES

November 20, 2012



Fish moved:

Kinton seconded: TO APPROVE THE NOVEMBER 20, 2012 MINUTES

Chair Brick asked if there were any modifications or corrections. Under discussion points, last paragraph the words "to allow Staff time to add a condition" be added after the word recess. Mr. Kinton accepted the change.

AYES: Bleile, Roth, Welker, Knoth, Fish, Brick, Kinton, Townley

NAYS: None

ABSTAIN: King

ABSENT: None

Motion carried.



Roth moved:

Fish seconded: TO APPROVE THE FINDINGS OF FACT FOR CASE #ZON2012-007

Chair Brick asked if there were any modifications or corrections. Under Findings of Fact #15 delete the word "is" and add "are proposed to be" after acre. #25 add the word "not"

after is. #26 add the word "not" after the word is. #27 delete the word "not" after will. Under Conclusions #5 add the word "not" after is. #5 Add the word "not" after is. #10 delete "the current".

AYES: Bleile, Roth, Welker, Fish, Brick, Kinton, Townley
NAYS: None
ABSTAIN: King, Knoth
ABSENT: None

Motion carried.



Fish moved:

Roth seconded: TO APPROVE THE FINDINGS OF FACT FOR CASE #ZON2012-008

Chair Brick asked if there were any modifications or corrections. Under Findings of Fact #20 delete "and the Unified Development Code". #22 add the word "not" after is. #23 add the word "not" after the word is. #24 delete "not" after the word will. Under Conclusions #4 delete "and the Unified Development Code". #5 add "not" after the word is. #6 add the word "not" after the word is. #8 delete the word "not" after will. #11 delete "the current".

AYES: Bleile, Roth, Welker, Fish, Brick, Kinton, Townley
NAYS: None
ABSTAIN: King, Knoth
ABSENT: None

Motion carried.

Fish moved:

Roth seconded: TO REOPEN APPROVAL OF FINDINGS OF FACT FOR CASE #ZON2012-007

Under Findings of Fact #23 delete "and the Unified Development Code". Under Conclusions #4 delete "and the Unified Development Code".

AYES: Bleile, Roth, Welker, Fish, Brick, Kinton, Townley
NAYS: None
ABSTAIN: King, Knoth
ABSENT: None

Motion carried.

III. STUDY SESSION



2012 Work Program Review / 2013 Work Program Priorities

Director White reviewed the Commission's accomplishments in 2012 and discussed the 2013 list. The Commission prioritized the 2013 list as follows:

High Priority:

- Commission Elections
- Multi-Year Capital Projects (MYCP) review
- 2012 Priority follow-up
- PUD process and Development Review Team Evaluation
- Floodplain
- Nano-Breweries and Distilleries
- Light Rail Corridor Plan zoning modifications

Secondary Priority

- Joint Study Session with Council
- Medical Marijuana (dependent on State actions)
- Bulk Plane amendments - multi-family units (if time allows)
- Park/Open Space Dedication (if time allows)

Wish List

- West 285 Corridor - Broadway to Santa Fe, south to Kenyon (Included in Light Rail Corridor Plan)
- Neighborhood Characteristics (identify and familiarize P & Z with areas of the City)

Ms. Townley asked how the update of the Comp Plan was proceeding. Director White stated the sub-committee will be reporting to City Council on January 7, 2013.

Development Discussion

Mr. Knoth discussed six items with the Commission:

1. Redevelopment
2. Density
3. Traffic
4. Development depth
5. Height
6. Industrial

Ms. Townley commented on the document, 2013 Emerging Trends in Real Estate, that she previously presented to the Commission members.

Director White stated he was frustrated with the Public Hearing procedures. He wondered if there was a way, after the hearing has closed, for Staff and/or the Applicant to have the opportunity to speak to the Commission. Ms. Reid will look into possible procedural changes and report back to the Commission.

IV. PUBLIC FORUM



There was no public present.

V. ATTORNEY'S CHOICE



Ms. Reid had nothing further to report.

VI. STAFF'S CHOICE



Director White wished all a Happy Holiday and noted the December 18th meeting will be canceled.

VII. COMMISSIONER'S CHOICE



Mr. King commented on the November 20th Public Hearing.

Mr. Bleile stated he didn't appreciate comments made by Mr. Freemire at the last meeting. Chair Brick suggested he speak to him at the next meeting. Mr. Bleile and Chair Brick thought he made some good points.

Mr. Knoth said he hoped his discussion tonight made everyone think.

Chair Brick thanked Mr. Knoth for bringing the development issue to the Commission.

Mr. Fish said he believes we have a very diverse Commission and if we didn't have arguments I would be surprised. He thinks everyone comes from different perspectives and has different agendas and he is fine with that. Other members agreed.

Mr. Kinton concurred with Mr. Fish's comments. He thanked Mr. Knoth for his discussion and bringing the bigger picture to life.

Planning and Zoning Commission
Study Session
Case #2012-09, 2012 Review and 2013 Priorities
December 4, 2012
Page 5 of 5

The meeting adjourned at 8:55 p.m.

Barbara Krecklow, Recording Secretary