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# *Council Newsletter*

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## **CITY MANAGER'S NOTES** **July 12, 2012**

### **Upcoming Council Meetings**

The City Council meeting will be **Monday, July 16, 2012**. An Executive Session will begin at 5:30 p.m. in the City Council Conference Room. The Study Session will begin at 6:00 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m. in Council Chambers. The agendas are attached. Sandwiches will be available at 5:00 p.m. in the City Council Conference Room.

The next City Council meeting will be held on Monday, July 23, 2012.

### **Informative Memoranda**

The following are memoranda in response to City Council's requests, as well as other informational items.

1. News Release concerning paving projects impacting Broadway, Floyd and Union.
2. Article concerning the lifted fire ban.
3. Neighborhood meeting notice for property at W. Bates and S. Galapago Street on Wednesday, July 18, 2012.
4. Article from Urbanland concerning the rental real estate market.
5. Article concerning some municipalities in the United States.
6. News Release from CML concerning the elected officials and leadership training awards.
7. News Release concerning the Littleton Economic Development Symposium.
8. Investment Report for June, 2012.
9. Police Department Summary Report, April, 2012.
10. Municipal Court 2<sup>nd</sup> Quarter Statistics.
11. Memorandum concerning the Project Update.
12. Calendar of Events.
13. Tentative Study Session Topics.
14. Minutes from the Englewood Housing Authority meeting of June 6, 2012.
15. Minutes from the Liquor and Medical Marijuana Licensing Authority telephone poll of June 20, 2012.

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**From:** Leigh Ann Hoffhines  
**Sent:** Thursday, July 12, 2012 10:01 AM  
**To:** ; Clayton Woullard ( ;  
Denver Post - News Room ( );  
; Englewood Herald - Tom Munds  
; Millett, Sarah; Villager - News Desk  
( )  
**Cc:** Leigh Ann Hoffhines  
**Subject:** Englewood paving projects to impact traffic flows



**City of Englewood, Colorado**  
**News Release**

**For Immediate Release:** July 12, 2012  
**Media Contact:** Brad Hagan, Streets Maintenance Manager  
**Phone:** 303-762-2522  
**E-Mail:**

## **Englewood paving projects to impact Broadway, Floyd, and Union**

**Englewood, CO:** From late July through the middle of August, City of Englewood streets crews have paving projects planned that will impact motorists on three of Englewood's major thoroughfares: South Broadway, West Floyd Avenue, and West Union Avenue. The anticipated schedules and impacts are listed below. During these construction projects, delays are expected and motorists are advised to consider alternate routes.

- **Floyd Avenue from Broadway to Cherokee – July 30 to August 2:** A major paving project is planned for West Floyd Avenue from South Broadway to South Cherokee Street. The project will require a complete closure of Floyd in this area from Monday, July 30 through Thursday, August 2.
- **Broadway from Dartmouth to Yale – August 3 – 10:** South Broadway will be rotomilled and paved from Dartmouth Avenue to Yale Avenue in both directions. The work will be performed on one side of Broadway at a time to allow for on-street parking on one side or the other during the project. At least one lane will remain open in each direction while work is being performed.

- **Union Avenue west of Santa Fe – August 13 and 14:** West Union Avenue will undergo rotomilling and paving from the Platte River Bridge west for one block on Monday, August 13 and Tuesday, August 14. On August 13, the road will remain open and a flagger will guide traffic around the work area. On August 14 it will be necessary to close Union Avenue in this section. Traffic will be routed east to South Santa Fe Drive and west to South Federal Boulevard.

These schedules are subject to change as the timing of these paving projects is dependent upon weather and other conditions. All detours will be clearly marked and portable electronic message boards will be placed to advise motorists in advance of each project. Details on these and other street projects are available on our [Street Closures](#) page.

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Leigh Ann Hoffhines  
Communications Coordinator  
City of Englewood  
1000 Englewood Parkway  
Englewood, CO 80110  
303-762-2316

Recreation Center, 6315 S. University Blvd. in Centennial.

For class times and class registration phone numbers, call 303-764-5995.

AARP

**ENGLEWOOD**

**Englewood lifts fire ban.** Englewood's fire marshal announced Monday that the fire department is lifting its current fire ban due to the recent moisture that has been received.

If conditions warrant, the fire ban may be reinstated in the future.

*City of Englewood*

**LITTLETON**

**RE: Neighborhood Meeting Notice  
Proposed Rezoning of Property at  
W. Bates and S. Galapago St.  
in the City of Englewood**



Dear Neighbor,

July 2, 2012

The City of Englewood requires property owners who desire to rezone their property through the City process to conduct a neighborhood meeting to gather input on the request. That is the reason for this letter of notification. Baseline Corporation is assisting W.H. Investments, Inc. and Sand Creek Investors, L.L.C., the property owners of the subject property, in the application of a proposed rezoning of the property into the Planned Unit Development (PUD) zone district. The owner is proposing to rezone to PUD to add residential uses as an allowed land use in addition to the existing allowed Industrial uses for the property.

After the neighborhood meeting the property owner can submit a formal rezoning application to the City of Englewood.

An important part of the pre-planning process is to involve the adjacent owners and interested residents in the process to comment on the concept during the neighborhood meeting. At the neighborhood meeting we will summarize the current conceptual plan for the property and receive input regarding any questions, concerns or comments you may have.

The date and location of the meeting is as follows:

Date: Wednesday, July 18, 2012  
Time: 6:30 to 8:00 p.m.  
Location: Mayflower Congregational Church United Church of Christ  
3001 S. Acoma St. (Use south entry of building)

In addition to us and the property owner, a representative from the City of Englewood Community Development Department will also be attending the neighborhood meeting. We will all be available to answer questions regarding the proposal and the City's PUD rezoning process.

See the vicinity map showing the land proposed to be rezoned for your reference.

We look forward to seeing you at the neighborhood meeting.

Thank you.

Sincerely,

Vincent Harris, AICP  
Planning Director



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Downtown Golden  
700 12th Street, Suite 220  
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710 11th Avenue, Suite 105  
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Fax 970.353.7601

**Rocky Mountains**  
Ski Village  
1815 Central Park Drive, #370  
Steamboat Springs, Colorado 80477  
Ph 970.879.1825  
Fax 866.242.9106

# URBANLAND

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June 29, 2012

## Rental real estate market has legs, experts say

By Lew Sichelman

*New supply is still far short of demand, say panelists at a Denver conference. Even if developers wanted to overbuild, there's not enough capital-or taste for risk-available to do it.*



The rental sector's run at the top of the housing ladder has more staying power than most observers think, according to industry experts speaking at the National Association of Real Estate Editors' annual conference in Denver.

Mark Obrinsky, vice president of research and chief economist of the National Multi-Housing Conference, pointed out that despite the recent surge in apartment production, starts are still far below the "normal" yearly run-rate achieved in the ten-year span between 1996 and 2005.

"We're still 100,000 starts a year away from meeting demand – or maybe more," Obrinsky said. "Demand will continue to outstrip supply for the next couple of years at least."

But Terry Considine, chairman of Aimco, a Denver-based multi-family real estate investment trust, and Adam Fruitbine, managing director of the Alliance Residential Co., a Phoenix-based owner and manager of some 60,000 units nationwide, went further, suggesting that their sector could remain healthy "for the next five or six years."

Although apartment building came to a virtual standstill in 2008, and starts are back up to the 200,000-plus level, Fruitbine

noted that developers are still having a difficult time obtaining funding.

"Trying to get capital is unbelievably hard," Fruitbine said. "There are only three or four markets investors want to be in right now. Absent these, a lot of fundamentally sound markets have been overlooked, and developers there can't keep up with demand."

"Other than the major gateway cities, capital is quite cautious," said Considine, whose REIT owns and operates more than 300 properties in 30 states.

None of the panelists sees much danger of overbuilding, at least not in the near term. For one thing, they said, it takes far longer to gain approvals to put up an apartment building – sometimes two years or more – than it does a single-family house. Also, there is not yet enough capital available for developers to saturate the market with multifamily product.

"Taking a chance on multifamily is just not a high priority" for investors," said Fruitbine. "They want low-risk opportunities and are still cautious to put their money into certain markets." Panelists also pointed out that the market is supported by strong demographics, including a surge of young adults who typically rent. And today's young adults are not particularly interested in owning anything right now, Obrinsky said.

"Whether this will be the case going forward, I don't know," he said. "But in this era of Netflix, ZipCar, BikeShare and e-books, it's the use they want, not ownership."

Fruitbine put it a bit differently, saying today's young-adult cohort favors its independence. "They don't care where they live as long as it is not at home," he said. "They don't want to see the inside of a house again for a long time."

The younger, less-attached demographic won't be competing for apartments with people who have lost their homes during the recession because former owners tend to rent single-family houses from investors who have been gobbling up foreclosures and short-sales, the panelists said.

"There's no question the apartment sector has benefitted from the troubles in the single-family market," said Fruitbine. "People need a place to live; there's no getting around that. But they want space, and we are not building five-bedroom apartments."

Obrinsky noted that the owner-occupied and rental markets don't need to detract from each other. "Both can and will rise at the same time," the economist said.



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## Thousands of towns face budget squeeze in downturn's wake

*Pennsylvania's sixth largest city may be on the brink of bankruptcy, with Ed Rendell, former Pennsylvania governor and NBC News political analyst, weighs in.*

By John W. Schoen, Senior Producer

Sean Mulvey, the newly appointed finance director for the town of East Greenbush, N.Y., is trying to solve a riddle facing cities and towns across the country.

Though property tax revenues in the Albany suburb have yet to recover from the worst housing collapse since the Great Depression, fixed expenses like long-term contracts, debt interest and pension costs are squeezing the town's budget.

To make matters tougher, New York state recently enacted a law limiting tax increases by local governments and school districts to no more than 2 percent or the rate of inflation, whichever is less.

"Our reserve funds have been helping to take care of some of the problem, but they're starting to come to the point where we are looking to refresh them if possible," said Mulvey. "If there's a pot of gold around here, I'd love to have someone show it to me."

So would many of the roughly 20,000 cities and towns still struggling to balance their budgets more than five years after the housing collapse began eroding property tax revenues, the main source of funding for most local governments.

Despite recent signs of a bottom in the housing market, the outlook for local government finances "remains negative for the fourth straight year in 2012," according to Moody's Investors Service, which rates the creditworthiness of cities and towns hoping to borrow money in the bond market.

Earlier this month, Stockton, Calif., became the largest city in U.S. history to file for bankruptcy protection from creditors. In Scranton, Pa., Mayor Chris Doherty is facing lawsuits over his unilateral move to cut the salaries of police, firefighters and other public workers to the minimum wage of \$7.25 an hour.

As local government finance directors like Mulvey closed out their books in 2011, they projected continued declines in revenues, forcing additional spending cuts this year, according to a survey by the National League of Cities. Though towns and cities continue to rely on reserves set aside in better times, those funds fell for the third year in a row.

Budget cuts are getting harder to make after four years of shrinking payrolls, service cutbacks, and deferred maintenance and investment in new infrastructure, according to the League of

Cities. But amid a weak job market and lingering impact of the recession, demand for safety net services like local food banks have “increased significantly,” according to about a third of the cities that responded to the League of Cities survey.

One solution to the budget squeeze has been a contraction in local government payrolls, typically the biggest single line item in a town or city’s budget. Some 40 percent have cut workers, according the League of Cities. Nationwide, local government payrolls have shrunk by nearly 4 percent, or more than half a million workers, since peaking in the summer of 2008.

In many cities, those payroll savings have been wiped out by rising pension and health care costs for retirees, along with continued benefit contributions for current workers. Pension obligations have risen faster than inflation mainly for two reasons: Retirees are living longer, and low interest rates have sharply cut the returns on pension funds used to pay benefits.

Even as towns and cities struggle to balance this year’s books, pension and benefit costs are expected to continue to put pressure on future budgets. So will the declines in property tax revenues, which accelerated in 2011, according to the League of Cities. Because of a lag of several years in changes in property tax assessments, the post-2006 plunge in house prices will continue to hammer local budgets for at least the next few years.

So will the recent sharp cuts in federal and state aid. Following the expiration of tens of billions in federal stimulus spending in 2009 and 2010, state finance officials have balanced their budgets in part with cuts in aid to local governments, according to a recent report from Fitch Ratings.

That helped states absorb the loss of federal stimulus dollars. But it left local governments struggling to fund ways to pay for services, including education, that are still mandated by the state.

“If you look at a typical city, they may get very little or no state funding,” said Amy Laskey, a Fitch researcher who co-authored the report.

Other local budget shortfalls are strictly the result of the local government’s own making.

Since the recession of 2007, a handful of cities and towns have landed on the fiscal rocks after borrowing to fund business development projects that went bust. Though some of those failures can be chalked up to simple mismanagement, others have become victims of a national recovery that has been one of the weakest on record.

“The economy has been so weak we’ve seen more failures than we would have in a better economy,” said Laskey. In such tough times, a few cities have resorted to unconventional sources of new revenue.

Cash-strapped Scranton, Pa. came up with a creative new way to cover police overtime and other costs associated with recent campaign stop by Vice President Joe Biden, who visited his boyhood home last week. As the city struggles to avert financial collapse, Mayor Doherty proposed a novel plan to cover the cost of Biden's visit.

“We're going to bill the (Obama/Biden) campaign,” Doherty told the Scranton Times-Tribune.



## GET THE MUNICIPAL GOVERNMENT PERSPECTIVE

Media Contact:  
Lisa C. White, Marketing & Communications Specialist  
1144 Sherman St., Denver, CO 80203  
(p) 303-831-6411 • (f) 303-860-8175

[www.cml.org](http://www.cml.org)

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## NEWS RELEASE

For immediate release

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### Elected Officials Receive Leadership Training Awards

**July 6, 2012- Denver, CO** – Elected municipal officials from around the state participate in the Colorado Municipal League (CML)'s Elected Officials Leadership Training Program. This program, started in January 1991 by the League's Executive Board to recognize the efforts of officials who go the extra mile to increase their knowledge of municipal government and their capacity to lead, annually recognizes officials who reach milestone levels within the program. This year's recipients are as follows.

**To reach the first level of the program, officials must complete 30 training credits. Officials who reached this level are:**

Charles Griego, Mayor pro tem, Alamosa  
Russell Johnson, Council member, Alamosa  
Christina Rinderle, Council member, Durango  
Bob McCaslin, Council member, Englewood  
Jerry Miller, Trustee, Estes Park  
Bill Pinkham, Mayor, Estes Park  
Lyle Achziger, Mayor, Evans  
Bobbi Sindelar, Trustee, Firestone  
Larry Baker, Council member, Florence  
Scott Bryan, Council member, Fort Morgan  
Diana Allen, Council member, Lakewood  
James Taylor, Council member, Littleton  
Harold Anderson, Council member, Lone Tree  
Susan Squyer, Council member, Lone Tree  
Debbie Garcia, Council member, Monte Vista  
Jay Miller, Mayor, Rifle  
Beverly Schneider, Trustee, Severance

**The second tier requires a total of 60 hours of leadership training. Receiving this award is:**

Fred Burmont, Council member, Evans  
Michael Cieszlak, Council member, Federal Heights

**The elite third tier requires 100 credit hours and reached by:**

Ursula Morgan, Trustee, Mead  
Nancy McNally, Mayor, Westminster

CML is a nonprofit, nonpartisan organization established in 1923 and represents the interests of 265 cities and towns. For more information on the Colorado Municipal League, please visit [www.cml.org](http://www.cml.org) or call 303-831-6411.

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## **MEDIA RELEASE**

### ***For Immediate Release***

**Contact: Kelli Narde, Director of Communications, 303-795-3720**

**Date: July 10, 2012**

### **Denver Mayor Michael Hancock Comes to Littleton for Economic Development Symposium**

Denver Mayor Michael Hancock will be the honored guest at an Economic Development Symposium July 24 hosted by the City of Littleton. This event is a unique opportunity for south metro area government and industry leaders to come together to discuss cultural, social and demographic trends that will impact the future of economic development.

“Littleton City Council Members are committed to an ongoing effort to educate themselves on all facets of economic development,” said Mayor Debbie Brinkman.

“This symposium is part of that process. We are thrilled to host this exemplary group of leaders and spend an evening learning from them.”

Also speaking will be Tom Clark, chief executive officer of the Metro Denver Economic Development Corporation and executive vice president of the Denver Metro Chamber of Commerce; Dr. Phyllis Resnick, Ph.D., lead economist of the Center for Colorado’s Economic Future and regional economist for the Denver Regional Council of Governments; and City and County of Denver Economic Development Director Paul Washington.

The Symposium will be held at the Littleton Museum, 6028 South Gallup Street

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from 6 to 9 p.m. The public is welcome.

Mayor Brinkman organized the Symposium as an educational opportunity for local officials in government and commerce to discuss opportunities to enhance the economies in the south metro area. Officials from Bow Mar, Centennial, Cherry Hills Village, Columbine Valley, Englewood, Greenwood Village, Lone Tree and Sheridan have been invited to participate.

“There is incredible cooperation among metro area municipalities to support the economic vitality of the region and we are proud to be a part of that,” Brinkman added. “Littleton has a lot to offer and building partnerships and relationships will make all of us better.”

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Cutwater Asset Management  
1900 Sixteenth Street, Suite 200  
Denver, CO 80202  
Tel: 303 860 1100  
Fax: 303 860 0016

# CITY OF ENGLEWOOD

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Report for the period June 1, 2012 - June 30, 2012

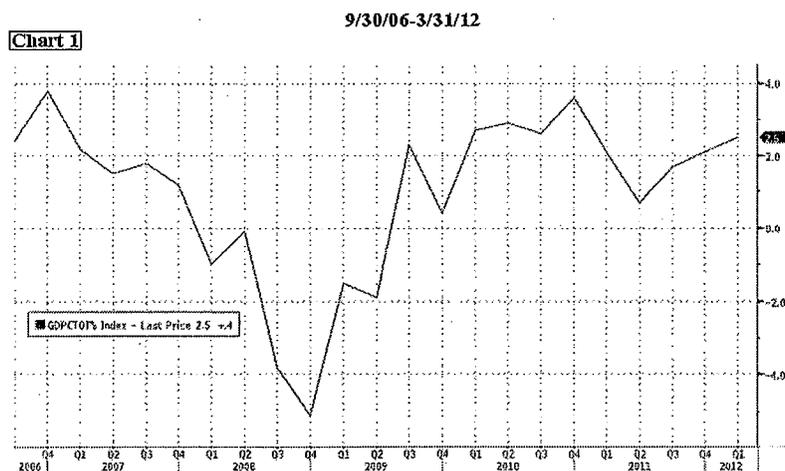
Please contact Accounting by calling the number above or email [accounting@englewoodco.gov](mailto:accounting@englewoodco.gov)

with questions concerning this report.

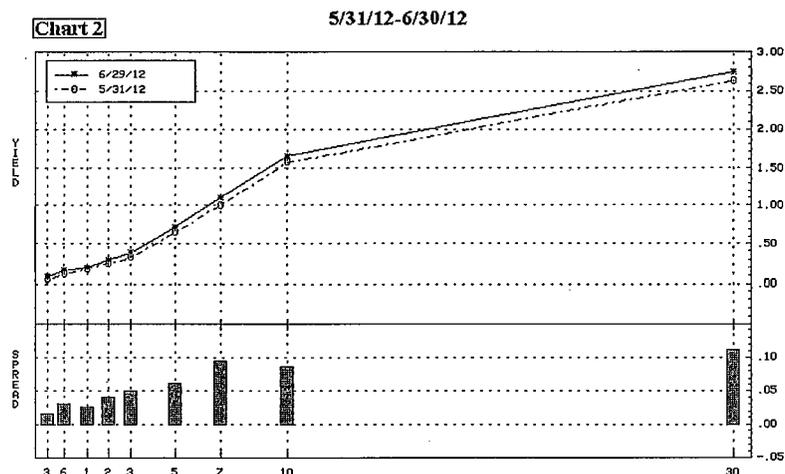
( This report was prepared on July 3, 2012 )

## Fixed Income Market Review June 30, 2012

### U.S. Personal Consumption Expenditures



### Treasury Yield Curves



**Economic Indicators & Monetary Policy** – The U.S. economy is showing signs of slowing as increases in consumer spending were offset by reduced business and government spending. During the first quarter of 2012, personal consumption expenditures grew at a 2.5 percent annual rate (See Chart 1) compared to a 2.1 percent increase the prior quarter. Since the first quarter, households are reducing purchases of durable goods, like automobiles, as the job market softens. Cars and light trucks sold at a 13.7 million annual rate in May, the weakest this year, and down from a rate of 14.4 million in April.

A struggling job market and slowing global capital markets could make it more difficult to spark a U.S. expansion. The unemployment rate climbed to 8.2 percent in May, up from 8.1 percent the previous month. Fed officials have recently lowered their growth and employment outlook. The Federal Open Market Committee (FOMC) “expects economic growth to remain moderate over coming quarters and then to pick up very gradually.” On June 20<sup>th</sup>, the FOMC stated its plan to hold its benchmark interest rate near zero until late 2014. It also said it will expand the Operation Twist program to extend the weighted average maturity of balance sheet assets, which pressures the yield curve to flatten.

Despite the slow recovery, the U.S. economy expanded at a revised 1.9 percent annual rate during the first quarter following a 3.0 percent annualized growth rate during the final quarter of 2011. The gain reflects a smaller increase in consumer spending due to the soft labor market. Inflation has been subdued in recent months as prices of crude oil and gasoline have decreased. Consumer prices dropped in May by the most in three years, and long-term inflation expectations remain stable. At the end of 2012, lawmakers will face a possible “fiscal cliff” when several significant tax-and-spending changes take effect unless Congress acts. Up to three percentage points could be clipped from domestic growth if the expiration of income tax cuts occurs.

**Yield Curve & Spreads** – Treasury yields moved higher in June with slight recent consumer spending gains.

At the end of June, 3-month Treasury bills yielded 0.08 percent, 6-month Treasury bills yielded 0.15 percent, 2-year Treasuries yielded 0.30 percent, 5-year Treasuries yielded 0.72 percent, 10-year Treasuries yielded 1.65 percent, and 30-year bonds yielded 2.75 percent (Chart 2).

**Additional Information**  
**June 30, 2012**

A current version of the investment adviser brochure, for Cutwater Investor Services Corp., in the form of the Firm's ADV Part 2A is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Services Corp.  
Attention: Client Services  
113 King Street  
Armonk, NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

In addition, a copy of the most recent version of the Firm's complete Form ADV can be downloaded from the SEC website at [www.adviserinfo.sec.gov/](http://www.adviserinfo.sec.gov/).

**City of Englewood  
Activity and Performance Summary  
for the period June 1, 2012 - June 30, 2012**

**Amortized Cost Basis Activity Summary**

<b>Beginning Amortized Cost Value</b>	36,808,960.96
<b>Additions</b>	
Contributions	0.00
Interest Received	61,525.00
Accrued Interest Sold	0.00
Gain on Sales	0.00
<b>Total Additions</b>	61,525.00
<b>Deductions</b>	
Withdrawals	731,184.28
Fees Paid	3,066.93
Accrued Interest Purchased	2,408.82
Loss on Sales	0.00
<b>Total Deductions</b>	(736,660.03)
Accretion (Amortization) for the Period	(26,682.96)
<b>Ending Amortized Cost Value</b>	36,107,142.97
Ending Fair Value	36,253,466.82
Unrealized Gain (Loss)	146,323.85

**Detail of Amortized Cost Basis Return**

	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
<b>Current Holdings</b>				
Commercial Paper	0.00	802.78	0.00	802.78
U.S. Treasury	3,288.82	(2,317.53)	0.00	971.29
U.S. Instrumentality	24,057.44	(2,777.91)	0.00	21,279.53
Corporate	30,520.02	(21,160.95)	0.00	9,359.07
<b>Sales and Maturities</b>				
U.S. Instrumentality	4,528.47	(1,229.35)	0.00	3,299.12
<b>Total</b>	<b>62,394.75</b>	<b>(26,682.96)</b>	<b>0.00</b>	<b>35,711.79</b>

**Annualized Comparative Rates of Return**

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.10 %	0.13 %	0.16 %
Overnight Repo	0.09 %	0.13 %	0.18 %
3 Month T-Bill	0.04 %	0.06 %	0.09 %
6 Month T-Bill	0.07 %	0.10 %	0.13 %
1 Year T-Note	0.15 %	0.17 %	0.20 %
2 Year T-Note	0.28 %	0.29 %	0.29 %
5 Year T-Note	0.95 %	0.84 %	0.71 %

**Summary of Amortized Cost Basis Return for the Period**

	Total Portfolio	Excl. Cash Eq.
Interest Earned	62,394.75	62,394.75
Accretion (Amortization)	(26,682.96)	(26,682.96)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
Total Income on Portfolio	35,711.79	35,711.79
Average Daily Historical Cost	36,803,119.29	36,803,119.29
Annualized Return	1.18%	1.18%
Annualized Return Net of Fees	1.08%	1.08%
Annualized Return Year to Date Net of Fees	1.09%	1.15%
Weighted Average Effective Maturity in Days	480	480

**City of Englewood**  
**Activity and Performance Summary**  
for the period June 1, 2012 - June 30, 2012

<u>Fair Value Basis Activity Summary</u>		
<b>Beginning Fair Value</b>		36,959,314.64
<b>Additions</b>		
Contributions	0.00	
Interest Received	61,525.00	
Accrued Interest Sold	0.00	
<b>Total Additions</b>	61,525.00	
<b>Deductions</b>		
Withdrawals	731,184.28	
Fees Paid	3,066.93	
Accrued Interest Purchased	2,408.82	
<b>Total Deductions</b>	(736,660.03)	
<b>Change in Fair Value for the Period</b>		(30,712.79)
<b>Ending Fair Value</b>		36,253,466.82

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
<b>Current Holdings</b>			
Commercial Paper	0.00	(327.22)	(327.22)
U.S. Treasury	3,288.82	(5,000.00)	(1,711.18)
U.S. Instrumentality	24,057.44	922.75	24,980.19
Corporate	30,520.02	(22,404.32)	8,115.70
<b>Sales and Maturities</b>			
U.S. Instrumentality	4,528.47	(3,904.00)	624.47
<b>Total</b>	<b>62,394.75</b>	<b>(30,712.79)</b>	<b>31,681.96</b>

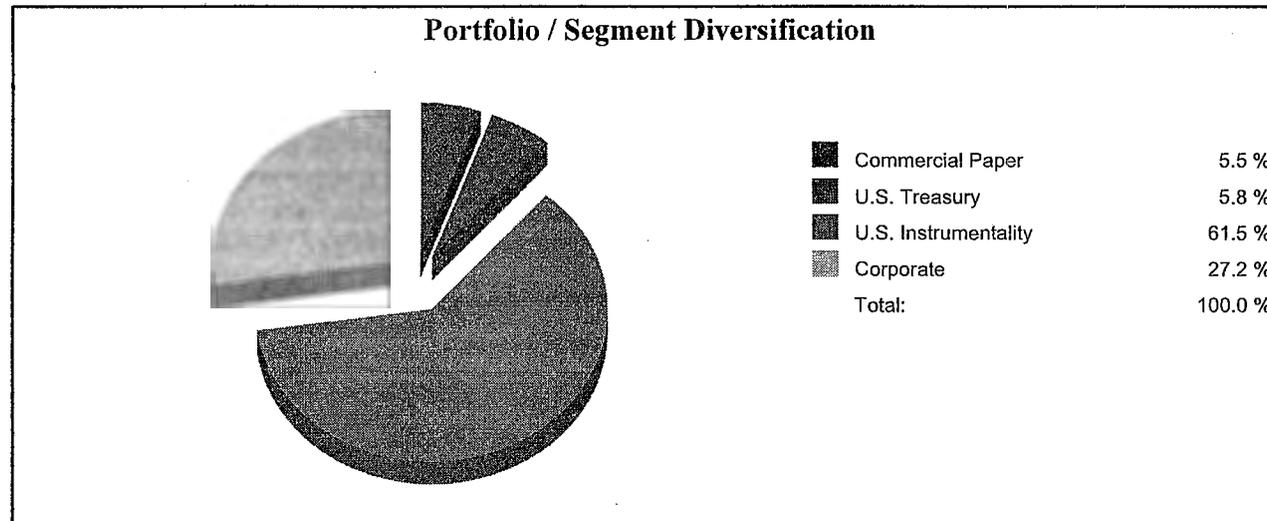
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.10 %	0.13 %	0.16 %
Overnight Repo	0.09 %	0.13 %	0.18 %
3 Month T-Bill	0.07 %	0.10 %	0.12 %
6 Month T-Bill	0.19 %	0.14 %	0.12 %
1 Year T-Note	0.25 %	0.12 %	0.00 %
2 Year T-Note	0.64 %	0.08 %	-0.85 %
5 Year T-Note	7.23 %	2.96 %	-2.32 %

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	62,394.75	62,394.75
Change in Fair Value	(30,712.79)	(30,712.79)
Total Income on Portfolio	31,681.96	31,681.96
Average Daily Historical Cost	36,803,119.29	36,803,119.29
Annualized Return	1.05%	1.05%
Annualized Return Net of Fees	0.95%	0.95%
Annualized Return Year to Date Net of Fees	1.10%	1.16%
Weighted Average Effective Maturity in Days	480	480

**City of Englewood  
Recap of Securities Held  
June 30, 2012**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	1,994,689.72	1,997,207.50	1,996,690.00	(517.50)	98	98	5.47	0.57	0.00
U.S. Treasury	2,108,437.51	2,086,254.08	2,093,437.00	7,182.92	1,186	1,186	5.79	0.57	3.14
U.S. Instrumentality	22,406,994.75	22,380,798.58	22,490,243.50	109,444.92	1,181	522	61.50	1.18	1.40
Corporate	9,923,234.20	9,642,882.81	9,673,096.32	30,213.51	313	313	27.24	1.11	0.84
<b>Total</b>	<b>36,433,356.18</b>	<b>36,107,142.97</b>	<b>36,253,466.82</b>	<b>146,323.85</b>	<b>885</b>	<b>480</b>	<b>100.00</b>	<b>1.09</b>	<b>1.27</b>

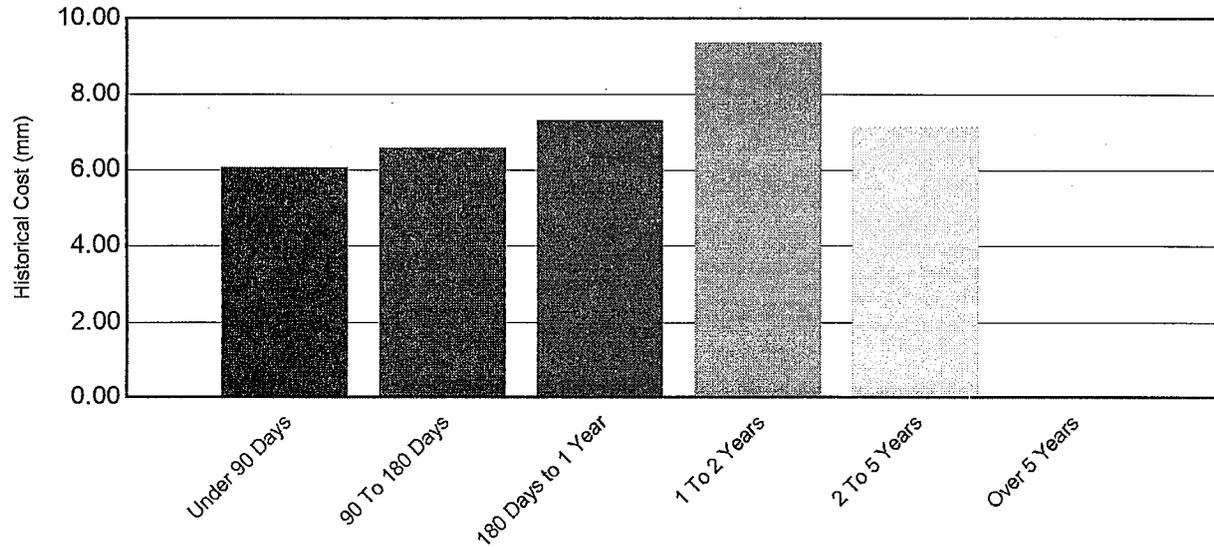
\* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood  
Maturity Distribution of Securities Held  
June 30, 2012**

Maturity	Historical Cost	Percent
Under 90 Days	6,063,377.50	16.64 %
90 To 180 Days	6,571,632.22	18.04 %
180 Days to 1 Year	7,300,677.45	20.04 %
1 To 2 Years	9,361,699.00	25.70 %
2 To 5 Years	7,135,970.01	19.59 %
Over 5 Years	0.00	0.00 %
	<b>36,433,356.18</b>	<b>100.00 %</b>

**Maturity Distribution**



**City of Englewood  
Securities Held  
June 30, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Commercial Paper</b>													
48802WLD8 KELLS FUNDING LLC	02/24/12	0.000	08/01/12	1,000,000.00	997,217.50	999,457.50	999,820.00	362.50	0.00	0.00	0.00	2.74	0.64
					0.00	525.00	275.00						
85324TMA1 STANDARD CHARTER	06/11/12	0.000	12/10/12	1,000,000.00	997,472.22	997,750.00	996,870.00	(880.00)	0.00	0.00	0.00	2.74	0.51
					0.00	277.78	(602.22)						
<b>TOTAL (Commercial Paper)</b>				<b>2,000,000.00</b>	<b>1,994,689.72</b>	<b>1,997,207.50</b>	<b>1,996,690.00</b>	<b>(517.50)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.47</b>	
					0.00	802.78	(327.22)						
<b>U.S. Treasury</b>													
912828MH0 T-Note	09/15/11	2.250	01/31/15	1,000,000.00	1,061,484.38	1,047,035.05	1,047,812.00	776.95	0.00	1,854.39	9,395.60	2.91	0.41
					0.00	(1,494.76)	(2,500.00)						
912828QP8 T-Note	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13	1,039,219.03	1,045,625.00	6,405.97	0.00	1,434.43	1,482.24	2.87	0.73
					0.00	(822.77)	(2,500.00)						
<b>TOTAL (U.S. Treasury)</b>				<b>2,000,000.00</b>	<b>2,108,437.51</b>	<b>2,086,254.08</b>	<b>2,093,437.00</b>	<b>7,182.92</b>	<b>0.00</b>	<b>3,288.82</b>	<b>10,877.84</b>	<b>5.79</b>	
					0.00	(2,317.53)	(5,000.00)						
<b>U.S. Instrumentality</b>													
31331Y3X6 FFCB	09/02/08	3.950	07/23/12	1,000,000.00	999,320.00	999,989.46	1,002,197.00	2,207.54	0.00	3,291.67	17,336.11	2.74	3.97
					0.00	14.36	(3,273.00)						
3135G0CQ4 FNMA	Call	11/30/11	09/06/13	1,000,000.00	999,100.00	999,398.14	1,000,305.00	906.86	0.00	375.00	1,437.50	2.74	0.50
			09/06/12		0.00	41.79	(179.00)						
31398A4N9 FNMA	10/15/10	1.000	10/15/13	1,000,000.00	1,001,170.00	1,000,000.00	1,006,331.00	6,331.00	0.00	833.33	2,111.11	2.75	1.00
					0.00	0.00	(669.00)						
3133XWKV0 FHLB	03/28/11	2.375	03/14/14	1,000,000.00	1,030,620.00	1,017,573.96	1,034,036.00	16,462.04	0.00	1,979.17	7,059.03	2.83	1.32
					0.00	(848.98)	(2,274.00)						
3134Q2UA8 FHLMC	11/30/11	1.000	08/20/14	1,000,000.00	1,007,500.00	1,005,885.31	1,011,608.00	5,722.69	0.00	833.33	3,638.89	2.77	0.72
					0.00	(226.36)	(459.00)						
313370J88 FHLB	07/28/11	1.375	09/12/14	1,000,000.00	1,011,560.00	1,008,128.44	1,020,558.00	12,429.56	0.00	1,145.83	4,163.19	2.78	1.00
					0.00	(303.68)	(909.00)						
3136FTHC6 FNMA	Call	10/27/11	01/26/15	1,000,000.00	1,000,000.00	1,000,000.00	1,001,375.00	1,375.00	0.00	833.34	4,305.56	2.74	1.00
			10/26/12		0.00	0.00	(25.00)						
3135G0HA4 FNMA	Call	02/01/12	01/30/15	1,000,000.00	1,004,962.00	1,003,934.21	1,002,548.00	(1,386.21)	0.00	625.00	3,145.83	2.76	0.50
			01/30/14		20.83	(204.19)	675.00						
313373JK9 FHLB	Call	04/29/11	04/29/15	1,000,000.00	1,002,500.00	1,001,032.83	1,013,107.00	12,074.17	0.00	1,750.00	3,616.67	2.75	1.97
			04/29/13		0.00	(102.60)	(1,231.00)						
3135G0CV3 FNMA	Call	12/21/11	09/14/15	1,000,000.00	1,000,000.00	1,000,000.00	1,001,264.00	1,264.00	0.00	875.00	3,120.83	2.74	1.05
			09/14/12		0.00	0.00	(420.00)						

**City of Englewood  
Securities Held  
June 30, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
313371AE6 FHLB	Call 10/15/10	1.000V	10/15/15 10/15/12	1,000,000.00	1,001,250.00 0.00	1,000,181.26 (51.30)	1,001,389.00 (257.00)	1,207.74	0.00	833.33	2,111.11	2.75	0.94
3134G24E9 FHLMC	Call 11/17/11	1.200	11/17/15 05/17/13	1,000,000.00	1,002,500.00 0.00	1,001,462.52 (137.11)	1,005,833.00 (156.00)	4,370.48	0.00	1,000.00	1,466.67	2.75	1.03
3134G3MK3 FHLMC	Call 02/24/12	1.000	02/24/16 02/24/14	1,000,000.00	1,004,140.00 0.00	1,003,415.08 (169.90)	1,004,806.00 560.00	1,390.92	0.00	833.34	3,527.78	2.76	0.79
3134G3SE1 FHLMC	Call 05/25/12	1.000	03/21/16 03/21/14	1,000,000.00	1,003,410.00 1,777.78	1,003,220.27 (153.84)	1,005,351.00 6,106.00	2,130.73	0.00	833.34	2,777.78	2.75	0.81
3136TFY0 FNMA	Call 10/26/11	1.250V	10/26/16 10/26/12	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,002,676.00 (500.00)	2,676.00	0.00	1,041.66	2,256.94	2.74	1.25
3136TFY8 FNMA	Call 11/07/11	1.625	11/07/16 11/07/12	1,000,000.00	1,002,410.00 0.00	1,000,849.43 (197.54)	1,004,275.00 (944.00)	3,425.57	0.00	1,354.17	2,437.50	2.75	1.38
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00 0.00	1,001,843.17 (34.60)	1,023,505.00 3,062.00	21,661.83	0.00	1,145.83	1,756.94	2.75	1.33
3136FTWP0 FNMA	Call 12/29/11	1.300V	12/28/16 12/28/12	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,004,257.00 (401.00)	4,257.00	6,500.00	1,083.33	108.33	2.74	1.30
313378WE4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00 1,156.25	1,005,891.17 (103.17)	1,009,848.00 (774.00)	3,956.83	0.00	937.50	2,750.00	2.76	1.00
3136TG60 FNMA	Call 06/08/12	1.300	04/25/17 01/25/13	1,325,000.00	1,327,080.25 2,057.43	1,326,873.13 (207.12)	1,331,863.50 4,783.25	4,990.37	0.00	1,100.49	3,157.92	3.64	1.05
3136G0CF6 FNMA	Call 04/26/12	1.125V	04/26/17 04/26/13	1,000,000.00	1,001,000.00 0.00	1,000,819.18 (82.19)	1,004,613.00 22.00	3,793.82	0.00	937.50	2,031.25	2.75	1.02
3134G3XE5 FHLMC	Call 06/18/12	1.150	06/07/17 06/07/13	1,000,000.00	1,000,312.50 351.39	1,000,301.02 (11.48)	998,498.00 (1,814.50)	(1,803.02)	0.00	415.28	766.67	2.75	1.12
<b>TOTAL (U.S. Instrumentality)</b>				22,325,000.00	22,406,994.75 5,363.68	22,380,798.58 (2,777.91)	22,490,243.50 922.75	109,444.92	6,500.00	24,057.44	75,083.61	61.50	

**Corporate**

36962G4E1 GE Capital	07/16/10	3.500	08/13/12	1,000,000.00	1,034,170.00 0.00	1,001,935.85 (1,350.59)	1,003,331.00 (2,401.00)	1,395.15	0.00	2,916.67	13,416.67	2.84	1.81
59217EBZ6 Metropolitan Life GI	08/27/10	2.875	09/17/12	1,000,000.00	1,033,570.00 0.00	1,003,481.99 (1,339.23)	1,004,190.00 (1,547.00)	708.01	0.00	2,395.84	8,305.56	2.84	1.22
87244EAC6 TIAA Global Markets	09/30/11	5.125	10/10/12	1,500,000.00	1,570,500.00 0.00	1,518,937.50 (5,625.00)	1,516,831.50 (5,233.50)	(2,106.00)	0.00	6,406.25	17,296.88	4.31	0.53
592179JG1 Met Life Global Fund	10/03/11	5.125	04/10/13	500,000.00	525,630.00 0.00	513,068.99 (1,385.41)	516,535.00 (1,344.00)	3,466.01	0.00	2,135.42	5,765.63	1.44	1.69
64953BAP3 NEW YORK LIFE GLO	09/27/11	4.650	05/09/13	1,360,000.00	1,441,967.20 0.00	1,403,345.37 (4,167.82)	1,403,026.32 (3,232.72)	(319.05)	0.00	5,270.00	9,134.67	3.96	0.89

**City of Englewood  
Securities Held  
June 30, 2012**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
12572QAA3 CME GROUP INC	08/05/11	5.400	08/01/13	1,000,000.00	1,088,050.00 0.00	1,047,961.21 (3,633.43)	1,049,051.00 (4,268.00)	1,089.79	0.00	4,500.00	22,500.00	2.99	0.92
06406HBK4 Bank of New York	08/27/10	5.125	08/27/13	1,000,000.00	1,113,040.00 0.00	1,043,524.53 (3,094.16)	1,051,808.00 (2,489.00)	8,283.47	0.00	4,270.84	17,652.78	3.06	1.27
36962G4X9 GE Capital	08/25/11	2.100	01/07/14	500,000.00	506,185.00 0.00	503,963.83 (214.26)	507,776.50 923.50	3,812.67	0.00	875.00	5,075.00	1.39	1.57
06406HBT5 Bank of New York	08/31/11	1.500	01/31/14	600,000.00	611,292.00 0.00	607,396.00 (383.22)	606,963.00 725.40	(433.00)	0.00	750.00	3,750.00	1.68	0.71
478160AX2 Johnson & Johnson	05/20/11	1.200	05/15/14	1,000,000.00	998,830.00 0.00	999,267.54 32.17	1,013,584.00 (3,538.00)	14,316.46	0.00	1,000.00	1,533.33	2.74	1.24
<b>TOTAL (Corporate)</b>				<b>9,460,000.00</b>	<b>9,923,234.20</b> 0.00	<b>9,642,882.81</b> (21,160.95)	<b>9,673,096.32</b> (22,404.32)	<b>30,213.51</b>	<b>0.00</b>	<b>30,520.02</b>	<b>104,430.52</b>	<b>27.24</b>	

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**GRAND TOTAL** **35,785,000.00**  
**36,433,356.18**  
**36,107,142.97**  
**36,253,466.82**  
**146,323.85**  
**6,500.00**  
**57,866.28**  
**190,391.97**  
**100.00**

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**June 30, 2012**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>FNMA</u></b>												
3135G0CQ4	U.S. Instrumentality	0.450	09/06/2013	09/06/2012	AA+	Aaa	1,000,000.00	999,100.00	2.74	1,000,305.00	2.76	0.19
3135G0CV3	U.S. Instrumentality	1.050	09/14/2015	09/14/2012	AA+	Aaa	1,000,000.00	1,000,000.00	2.74	1,001,264.00	2.76	0.21
3136FTHC6	U.S. Instrumentality	1.000	01/26/2015	10/26/2012	AA+	Aaa	1,000,000.00	1,000,000.00	2.74	1,001,375.00	2.76	0.32
3136FTFY0	U.S. Instrumentality	1.250	10/26/2016	10/26/2012	AA+	Aaa	1,000,000.00	1,000,000.00	2.74	1,002,676.00	2.77	0.32
3136FTHY8	U.S. Instrumentality	1.625	11/07/2016	11/07/2012	AA+	Aaa	1,000,000.00	1,002,410.00	2.75	1,004,275.00	2.77	0.36
3136FTWP0	U.S. Instrumentality	1.300	12/28/2016	12/28/2012	AA+	Aaa	1,000,000.00	1,000,000.00	2.74	1,004,257.00	2.77	0.50
3136FTG60	U.S. Instrumentality	1.300	04/25/2017	01/25/2013	AA+	Aaa	1,325,000.00	1,327,080.25	3.64	1,331,863.50	3.67	0.57
3136G0CF6	U.S. Instrumentality	1.125	04/26/2017	04/26/2013	AA+	Aaa	1,000,000.00	1,001,000.00	2.75	1,004,613.00	2.77	0.82
31398A4N9	U.S. Instrumentality	1.000	10/15/2013		AA+	Aaa	1,000,000.00	1,001,170.00	2.75	1,006,331.00	2.78	1.28
3135G0HA4	U.S. Instrumentality	0.750	01/30/2015	01/30/2014	AA+	Aaa	1,000,000.00	1,004,962.00	2.76	1,002,548.00	2.77	1.57
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	1,000,000.00	1,002,090.00	2.75	1,023,505.00	2.82	4.24
<b>ISSUER TOTAL</b>							11,325,000.00	11,337,812.25	31.12	11,383,012.50	31.40	0.94
<b><u>FHLB</u></b>												
313371AE6	U.S. Instrumentality	1.000	10/15/2015	10/15/2012	AA+	Aaa	1,000,000.00	1,001,250.00	2.75	1,001,389.00	2.76	0.29
313373JK9	U.S. Instrumentality	2.100	04/29/2015	04/29/2013	AA+	Aaa	1,000,000.00	1,002,500.00	2.75	1,013,107.00	2.79	0.83
3133XWKV0	U.S. Instrumentality	2.375	03/14/2014		AA+	Aaa	1,000,000.00	1,030,620.00	2.83	1,034,036.00	2.85	1.67
313370JS8	U.S. Instrumentality	1.375	09/12/2014		AA+	Aaa	1,000,000.00	1,011,560.00	2.78	1,020,558.00	2.82	2.16
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.76	1,009,848.00	2.79	4.56
<b>ISSUER TOTAL</b>							5,000,000.00	5,052,000.00	13.87	5,078,938.00	14.01	1.90
<b><u>FHLMC</u></b>												
3134G24E9	U.S. Instrumentality	1.200	11/17/2015	05/17/2013	AA+	Aaa	1,000,000.00	1,002,500.00	2.75	1,005,833.00	2.77	0.88
3134G3MK3	U.S. Instrumentality	1.000	02/24/2016	02/24/2014	AA+	Aaa	1,000,000.00	1,004,140.00	2.76	1,004,806.00	2.77	1.63
3134G3SE1	U.S. Instrumentality	1.000	03/21/2016	03/21/2014	AA+	Aaa	1,000,000.00	1,003,410.00	2.75	1,005,351.00	2.77	1.71
3134G2UA8	U.S. Instrumentality	1.000	08/20/2014		AA+	Aaa	1,000,000.00	1,007,500.00	2.77	1,011,608.00	2.79	2.11
3134G3XE5	U.S. Instrumentality	1.150	06/07/2017	06/07/2013	AA+	Aaa	1,000,000.00	1,000,312.50	2.75	998,498.00	2.75	4.78
<b>ISSUER TOTAL</b>							5,000,000.00	5,017,862.50	13.77	5,026,096.00	13.86	2.22
<b><u>T-Note</u></b>												
912828MH0	U.S. Treasury	2.250	01/31/2015		AA+	Aaa	1,000,000.00	1,061,484.38	2.91	1,047,812.00	2.89	2.50
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.87	1,045,625.00	2.88	3.79
<b>ISSUER TOTAL</b>							2,000,000.00	2,108,437.51	5.79	2,093,437.00	5.77	3.15

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**June 30, 2012**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>Bank of New York</b>												
06406HBK4	Corporate	5.125	08/27/2013		A+	Aa3	1,000,000.00	1,113,040.00	3.06	1,051,808.00	2.90	1.12
06406HBT5	Corporate	1.500	01/31/2014		A+	Aa3	600,000.00	611,292.00	1.68	606,963.00	1.67	1.56
ISSUER TOTAL							1,600,000.00	1,724,332.00	4.73	1,658,771.00	4.58	1.28
<b>TIAA Global Markets</b>												
87244EAC6	Corporate	5.125	10/10/2012		AA+	Aa1	1,500,000.00	1,570,500.00	4.31	1,516,831.50	4.18	0.28
ISSUER TOTAL							1,500,000.00	1,570,500.00	4.31	1,516,831.50	4.18	0.28
<b>GE Capital</b>												
36962G4E1	Corporate	3.500	08/13/2012		AA+	A1	1,000,000.00	1,034,170.00	2.84	1,003,331.00	2.77	0.12
36962G4X9	Corporate	2.100	01/07/2014		AA+	A1	500,000.00	506,185.00	1.39	507,776.50	1.40	1.48
ISSUER TOTAL							1,500,000.00	1,540,355.00	4.23	1,511,107.50	4.17	0.58
<b>NEW YORK LIFE GLOBAL FDG</b>												
64953BAP3	Corporate	4.650	05/09/2013		AA+	Aaa	1,360,000.00	1,441,967.20	3.96	1,403,026.32	3.87	0.85
ISSUER TOTAL							1,360,000.00	1,441,967.20	3.96	1,403,026.32	3.87	0.85
<b>CME GROUP INC</b>												
12572QAA3	Corporate	5.400	08/01/2013		AA-	Aa3	1,000,000.00	1,088,050.00	2.99	1,049,051.00	2.89	1.05
ISSUER TOTAL							1,000,000.00	1,088,050.00	2.99	1,049,051.00	2.89	1.05
<b>Johnson &amp; Johnson</b>												
478160AX2	Corporate	1.200	05/15/2014		AAA	Aaa	1,000,000.00	998,830.00	2.74	1,013,584.00	2.80	1.86
ISSUER TOTAL							1,000,000.00	998,830.00	2.74	1,013,584.00	2.80	1.86
<b>Metropolitan Life Global Fund</b>												
59217EBZ6	Corporate	2.875	09/17/2012		AA-	Aa3	1,000,000.00	1,033,570.00	2.84	1,004,190.00	2.77	0.22
ISSUER TOTAL							1,000,000.00	1,033,570.00	2.84	1,004,190.00	2.77	0.22
<b>FFCB</b>												
31331Y3X6	U.S. Instrumentality	3.950	07/23/2012		AA+	Aaa	1,000,000.00	999,320.00	2.74	1,002,197.00	2.76	0.07
ISSUER TOTAL							1,000,000.00	999,320.00	2.74	1,002,197.00	2.76	0.07

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**June 30, 2012**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>KELLS FUNDING LLC</u></b>												
48802WLD8	Commercial Paper	0.000	08/01/2012		A-1+	P-1	1,000,000.00	997,217.50	2.74	999,820.00	2.76	0.00
<b>ISSUER TOTAL</b>							1,000,000.00	997,217.50	2.74	999,820.00	2.76	0.00
<b><u>STANDARD CHARTERED BANK</u></b>												
85324TMA1	Commercial Paper	0.000	12/10/2012		A-1+	P-1	1,000,000.00	997,472.22	2.74	996,870.00	2.75	0.00
<b>ISSUER TOTAL</b>							1,000,000.00	997,472.22	2.74	996,870.00	2.75	0.00
<b><u>Met Life Global Funding</u></b>												
592179JG1	Corporate	5.125	04/10/2013		AA-	Aa3	500,000.00	525,630.00	1.44	516,535.00	1.42	0.77
<b>ISSUER TOTAL</b>							500,000.00	525,630.00	1.44	516,535.00	1.42	0.77

**GRAND TOTAL**

**35,785,000.00      36,433,356.18      100.00      36,253,466.82      100.00      1.28**

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood  
Securities Purchased  
June 1, 2012 - June 30, 2012**

CUSIP/ Description	Purchase Date	Rate/Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<b>Commercial Paper</b>								
85324TMA1 STANDARD CHARTE	06/11/2012	0.000	12/10/2012	1,000,000.00	99.747	997,472.22	0.00	0.51
<b>TOTAL (Commercial Paper)</b>				<b>1,000,000.00</b>		<b>997,472.22</b>	<b>0.00</b>	
<b>U.S. Instrumentality</b>								
3136FTG60 FNMA	Call 06/08/2012	1.300	04/25/2017 01/25/2013	1,325,000.00	100.157	1,327,080.25	2,057.43	1.05
3134G3XE5 FHLMC	Call 06/18/2012	1.150	06/07/2017 06/07/2013	1,000,000.00	100.031	1,000,312.50	351.39	1.12
<b>TOTAL (U.S. Instrumentality)</b>				<b>2,325,000.00</b>		<b>2,327,392.75</b>	<b>2,408.82</b>	
<b>GRAND TOTAL</b>				<b>3,325,000.00</b>		<b>3,324,864.97</b>	<b>2,408.82</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood**  
**Securities Sold and Matured**  
**June 1, 2012 - June 30, 2012**

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Acct/ (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg.In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
<b>U.S. Instrumentality</b>													
31331KMF4	06/06/2012	1.180	06/06/2014	1,000,000.00	1,000,000.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	5,900.00	163.89	1.18
FFCB						0.00		(108.00)					
313373XT4	Call 06/08/2012	1.875	06/08/2015	1,000,000.00	1,004,620.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	9,375.00	364.58	1.40
FHLB			07/08/2012			(89.83)		(252.00)					
31331JRK1	Call 06/15/2012	2.500	06/15/2015	1,000,000.00	1,028,060.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	12,500.00	972.22	0.75
FFCB			07/15/2012			(665.83)		(602.00)					
31331XG30	06/21/2012	5.450	06/21/2012	1,000,000.00	1,039,790.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	27,250.00	3,027.78	4.48
FFCB						(473.69)		(2,942.00)					
<b>TOTAL (U.S. Instrumentality)</b>				4,000,000.00	4,072,470.00	4,000,000.00		4,000,000.00	0.00	0.00	55,025.00	4,528.47	
						(1,229.35)		(3,904.00)					
<b>GRAND TOTAL</b>				4,000,000.00	4,072,470.00	4,000,000.00		4,000,000.00	0.00	0.00	55,025.00	4,528.47	
						(1,229.35)		(3,904.00)					

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood  
Transaction Report  
for the period June 1, 2012 - June 30, 2012**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
06/06/2012	31331KMF4	Interest	INS	FFCB	06/06/2014	1,000,000.00	0.00	5,900.00	5,900.00	5,900.00
06/06/2012	31331KMF4	Call	INS	FFCB	06/06/2014	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,005,900.00
06/08/2012	313373XT4	Interest	INS	FHLB	06/08/2015	1,000,000.00	0.00	9,375.00	9,375.00	1,015,275.00
06/08/2012	313373XT4	Call	INS	FHLB	06/08/2015	1,000,000.00	1,000,000.00	0.00	1,000,000.00	2,015,275.00
06/08/2012	3136FTG60	Bought	INS	FNMA	04/25/2017	1,325,000.00	1,327,080.25	2,057.43	(1,329,137.68)	686,137.32
06/11/2012	85324TMA1	Bought	CP	STANDARD	12/10/2012	1,000,000.00	997,472.22	0.00	(997,472.22)	(311,334.90)
06/15/2012	31331JRK1	Interest	INS	FFCB	06/15/2015	1,000,000.00	0.00	12,500.00	12,500.00	(298,834.90)
06/15/2012	31331JRK1	Call	INS	FFCB	06/15/2015	1,000,000.00	1,000,000.00	0.00	1,000,000.00	701,165.10
06/18/2012	3134G3XE5	Bought	INS	FHLMC	06/07/2017	1,000,000.00	1,000,312.50	351.39	(1,000,663.89)	(299,498.79)
06/21/2012	31331XG30	Maturity	INS	FFCB	06/21/2012	1,000,000.00	1,000,000.00	0.00	1,000,000.00	700,501.21
06/21/2012	31331XG30	Interest	INS	FFCB	06/21/2012	1,000,000.00	0.00	27,250.00	27,250.00	727,751.21
06/28/2012	3136FTWP0	Interest	INS	FNMA	12/28/2016	1,000,000.00	0.00	6,500.00	6,500.00	734,251.21
<b>Portfolio Activity Total</b>										<b>734,251.21</b>

<b>Net Contributions:</b>	<b>0.00</b>
<b>Net Withdrawals:</b>	<b>731,184.28</b>

<b>Fees Charged:</b>	<b>3,066.93</b>
<b>Fees Paid:</b>	<b>3,066.93</b>

**City of Englewood  
Securities Bid and Offer  
for the period 6/1/2012 - 6/30/2012**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	06/08/2012	FNMA 1.3 04/25/2017	01/25/13	JPM	1,325,000		100.157	1.27/1.05	CIT - FHLB DISC 01/25/13 @ YTM 0.12 MIZ - TSY NOTE 0.625 01/31/13 @ YTM 0.16
BUY	06/11/2012	SCHART 0 12/10/2012		CIT	1,000,000	0.500	99.747	0.50	UBS - GE CAPITAL CORP 11/19/12 @ YTM 0.28 JEF - FHLB DISC 12/11/12 @ YTM 0.145
BUY	06/18/2012	FHLMC 1.15 06/07/2017	06/07/13	UBS	1,000,000		100.031	1.14/1.12	CIT - FHLMC DISC 06/07/13 @ YTM 0.18 MIZ - FHLMC 1.25% 05/12/17 @ YTM 0.92

**City of Englewood  
Upcoming Cash Activity  
for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
07/07/2012	Interest	36962G4X9	GE Capital	2.100	01/07/2014		500,000.00	0.00	5,250.00	5,250.00
07/23/2012	Maturity	31331Y3X6	FFCB	3.950	07/23/2012		1,000,000.00	1,000,000.00	19,750.00	1,019,750.00
07/26/2012	Interest	3136FTHC6	FNMA	1.000	01/26/2015	10/26/2012	1,000,000.00	0.00	5,000.00	5,000.00
07/30/2012	Interest	3135G0HA4	FNMA	0.750	01/30/2015	01/30/2014	1,000,000.00	0.00	3,750.00	3,750.00
07/31/2012	Interest	912828MH0	T-Note	2.250	01/31/2015		1,000,000.00	0.00	11,250.00	11,250.00
08/01/2012	Interest	12572QAA3	CME GROUP INC	5.400	08/01/2013		1,000,000.00	0.00	27,000.00	27,000.00
08/01/2012	Interest	06406HBT5	Bank of New York	1.500	01/31/2014		600,000.00	0.00	4,500.00	4,500.00
08/01/2012	Maturity	48802WLD8	KELLS FUNDING LLC	0.630	08/01/2012		1,000,000.00	1,000,000.00	0.00	1,000,000.00
08/13/2012	Maturity	36962G4E1	GE Capital	3.500	08/13/2012		1,000,000.00	1,000,000.00	17,500.00	1,017,500.00

# END OF REPORTS



**New York Office**  
113 King Street  
Armonk, NY 10504  
Tel: 866 766 3030  
Fax: 914 765 3030

**Colorado Office**  
1900 Sixteenth Street, Suite 200  
Denver, CO 80202  
Tel: 303 860 1100  
Fax: 303 860 0016

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For any questions concerning this report please contact accounting either by phone or email to [camreports@cutwater.com](mailto:camreports@cutwater.com).



# Summary Statement

June 2012

City of Englewood

1000 Englewood Parkway  
Englewood, CO 80110-2304  
USA

## COLOTRUST PLUS+

Average Monthly Yield: 0.25%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
CO-01-0074-8001	General - 8001	4,247,302.28	1,435,143.40	2,088,820.94	901.07	4,033,973.98	3,594,525.81
CO-01-0074-8005	2003 GOLF RESERVE	293,500.00	0.00	0.00	0.00	293,500.00	293,500.00
CO-01-0074-8006	2004 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0074-8007	2001 STORM RESERVE	137,818.00	0.00	35,318.00	0.00	106,031.80	102,500.00
CO-01-0074-8008	2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>4,678,620.28</b>	<b>1,435,143.40</b>	<b>2,124,138.94</b>	<b>901.07</b>	<b>4,433,505.78</b>	<b>3,990,525.81</b>

Email:

Tel: (877) 311-0219 / (303) 864-7474

Fax: (877) 311-0220

[www.colotrust.com](http://www.colotrust.com)



Account Statement

June 2012

City of Englewood  
 1000 Englewood Parkway  
 Englewood, CO 80110-2304  
 USA

**COLOTRUST PLUS+      CO-01-0074-8001**

**Summary**

		Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
CO-01-0074-8001	General - 8001	4,247,302.28	1,435,143.40	2,088,820.94	901.07	4,033,973.98	3,594,525.81

**Transactions**

Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2012	Beginning Balance			4,247,302.28	
06/04/2012	Transfer In From 0074-8007	35,318.00			COT00913665
06/08/2012	Contribution	680,079.07			COT00940279
06/12/2012	Withdrawal		1,500,000.00		COT00953925
06/21/2012	Contribution	190,177.99			COT01000032
06/22/2012	Exchange In	529,568.34			COT01006682
06/29/2012	Transfer Out To 0801-7027		588,820.94		COT01039652
06/30/2012	Income Earned For The Month	819.69			
06/30/2012	Income Transferred From 0074-8007	81.38			
06/30/2012	Ending Balance			3,594,525.81	

Email:

Tel: (877) 311-0219 / (303) 864-7474

Fax: (877) 311-0220

www.colotrust.com

# Englewood Police Department Summary Report

For Period April 1, 2012 through April 30, 2012



<b>TYPE OF INCIDENT</b>	<b>April 2012</b>	<b>April 2011</b>	<b>YTD 2012</b>	<b>YTD 2011</b>
<b>PATROL AND TRAFFIC</b>				
Total Activities	5,758	6,132	24,237	23,146
Officer Initiated Activities	2,727	3,135	12,661	12,197
Misdemeanor Arrests	149	184	665	663
Felony Arrests	16	37	86	93
Warrant Arrests	47	47	192	161
DUI Arrests	30	23	126	100
Hazardous Summonses	263	390	1,348	1,476
Laser Summonses	472	385	1,710	1,498

<b>INVESTIGATIONS</b>				
Case Filings	45	25	90	69
Summons	0	3	7	9
Deactivated (no additional leads)	24	46	115	139
Unfounded	6	14	29	37
Victim Failure to Prosecute	5	6	16	22
Other Jurisdiction	12	12	27	39
Located Missing Person/Runaway	2	5	11	26
Non Criminal Death Investigations	2	11	15	29
Prosecution Declined by District Attorney	1	0	4	6
<b>TOTAL</b>	<b>97</b>	<b>122</b>	<b>314</b>	<b>376</b>

<b>NEIGHBORHOOD SERVICES</b>				
<b>Impact Team</b>				
Projects initiated	28	21	88	96
Residential	23	15	53	57
Business	5	6	35	39
Projects Cleared	15	15	55	65
Community Contacts	3	43	76	134
Residential	2	1	4	1
Business	1	42	72	133
Community Events	6	5	33	15
<b>Code Enforcement</b>				
Cases Opened	544	394	1,575	1,554
Notices of Violation	244	177	742	869
Postings	86	50	196	179
Summons	14	22	61	60
Patrol Referrals	50	25	167	109
<b>TOTAL</b>	<b>938</b>	<b>668</b>	<b>2,741</b>	<b>2,771</b>
<b>Traffic Bureau</b>				
High Accident Locations - Summons	178	102	585	530
School Zone - Summons	0	22	20	87
Citizen Complaint	90	146	299	426
Other	3	14	9	28
<b>TOTAL</b>	<b>271</b>	<b>284</b>	<b>913</b>	<b>1,071</b>
<b>Community Relations</b>				
Community Events/Activities	15	13	41	52
Persons in Attendance	867	943	1,712	2,774

# ENGLEWOOD POLICE DEPARTMENT SUMMARY REPORT

For Period April 1, 2012 through April 30, 2012



TYPE OF INCIDENT	April 2012	April 2011	YTD 2012	YTD 2011
<b>COMMUNICATIONS/RECORDS</b>				
<i>Reported Part I Crimes</i>				
Murder/Manslaughter	0	0	0	0
Rape	2	3	2	9
Robbery	5	4	10	14
Assault (includes all assaults)	33	28	131	146
Burglary	26	28	85	96
Theft	140	142	518	532
Auto Theft	15	24	56	80
Arson	1	3	3	6
Reported Part I Crimes <b>TOTAL</b>	222	232	805	883
Calls for Service <b>TOTAL</b>	4,433	3,816	16,856	14,611

<b>VICTIM ASSISTANCE RESPONSE</b>				
Incidents with victim assistance provided	80	93	326	379
People served relative to incidents	110	110	343	476
Domestic Violence victims	27	39	230	149

# MEMORANDUM



**TO:** Gary Sears, City Manager

**THROUGH:** Rick Kahm, Director of Public Works ✓

**FROM:** David Henderson, Engineering/Capital Projects Administrator ✓

**DATE:** July 12, 2012

**SUBJECT:** PROJECT UPDATES – DRCOG T.I.P. Application, Duncan Park Demolition, Centennial Park Trail Loop, West Harvard Gulch Trail Project, Kent Place, Gas Line Replacement Projects, Concrete Utility Program 2012, City Radio System, Street Maintenance Projects 2012, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects, GPS in City Vehicles

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## **DRCOG TRANSPORTATION IMPROVEMENT PROGRAM APPLICATION**

Staff submitted an application for Federal funds to construct new landscaped medians on South Broadway between Hwy. 285 and Quincy. This potential federal aid project was discussed with City Council at the Study Session on June 4<sup>th</sup>. DRCOG acknowledged receipt of our application.

## **DUNCAN PARK DEMOLITION**

Demolition of the old school building is complete. **Park restoration is underway.**

## **CENTENNIAL PARK TRAIL LOOP PROJECT**

A contract has been awarded to Standard Concrete, Inc. of Denver, CO for improvements to the loop trail including removing the asphalt and replacing it with a 10-ft. wide concrete path. **Standard Concrete continued work on the trail system.** The project is expected to be complete in late August.

## **WEST HARVARD GULCH TRAIL PROJECT**

The Urban Drainage and Flood Control District is managing a project to complete a trail connection from our Northwest Greenbelt (Harvard Gulch) to the Platte River Trail System. This project will construct a concrete trail, beginning at the end of our trail system east of Raritan St., and passing under the railroad tracks in Denver. This will complete the trail system connection to the Platte River. This project has been in the planning stages for approximately 15 years, complicated by design issues related to dropping the grade of the trail to pass under the railroad tracks. The project will include the construction of retaining walls (up to 9-ft. high) and installation of a concrete box culvert under the tracks. **BT Construction began working on the railroad underpass.**

## **KENT PLACE**

Colorado Structures Inc., continued construction of the “Fresh Fare by King Soopers”. Work on Retail Pads One and Two continued.

## **CONCRETE UTILITY 2012**

NORAA Concrete Construction continued removal and replacement in the area north of Hampden, between Santa Fe and Broadway.

Questions regarding the program should be directed to the Concrete Utility, 303-762-2360 or [concreteutility@englewoodgov.org](mailto:concreteutility@englewoodgov.org).

## **CITY RADIO SYSTEM-REPLACEMENT WITH PUSH TO TALK**

The Servicenter Garage continues to remove old radios from vehicles as they are being serviced.

## STREET MAINTENANCE PROJECTS 2012

The 2012 In-House Overlay Program continued this week. The Street Division has completed 33 of the 60 blocks scheduled. Between late July and the middle of August, our Street Division will overlay the following streets: 1) Floyd between Broadway and Cherokee, 2) Broadway between Dartmouth and Yale, and 3) Union west of the Platte River Bridge to Waste Management truck entrance. These work areas will have a substantial impact to traffic. A press release has been sent to notify the public. Project lists, as well as construction updates, are on the City's web site under Street Closures.

The recent heavy rains have washed out some of our alleys. The Street Division is in the process of grading problem areas this week.

## CITYCENTER SITE DEVELOPMENT

### Alexan East and West Parcels

438 residential units. Alexan's occupancy level for March, 2012 is 94.5%. Commercial uses: Let It Bead, State Farm, Lifetime Family Practice, Cuttin' It Loose, Jackson Hewitt Tax Service, Foothills Physical Therapy, Creative Perspectives, CityCenter Community, Solid Grounds, and Weingarten Realty.

### Parkway Retail / Office Buildings

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, MMB Hearing, Tableaux Interior Design, Englewood Eyecare, Collective Licensing Int'l, Inc., M.P. Hayutin, LLC, CityCenter Wine and Spirits, Quizno's, Miller, Air Walk, "Insurance Company of the West", Printwear Express, Fred Astaire Dance Studio, Wellness Treatment Center, SB Clark Companies, Unifocus, and Bartertown Comics.

### Bally's Building

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

### Retail South of the Parkway

Tenants: Petco, Ross, Payless Shoes, Coldstone Creamery, Noodles, Sports Authority, and Office Depot.

### Gold Mine Pad

Tenants include: Jamba Juice, Tokyo Joe's, Mega Wraps, and Doctors Express.

### CityCenter Site

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance. **The Museum of Outdoor Arts has re-installed the "Duo" sculpture.**

### Bradley Station Environmental

EEFI's environmental consultants prepared an Executive Summary Report (dated July 28, 2008). Updates will be provided as additional information is received.

## ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)

### PA-84 West

The Mike Ward Infiniti dealership opened on Monday, August 29<sup>th</sup>.

The EMRF lease with the Larry Miller Nissan Dealership was signed on February 7<sup>th</sup>.

### PA-85 (RTD site)

RTD paid the final billing in the amount of \$591,836.86. Finance has deposited this money in the LTAR fund.

### PA-85 (Benjamin Franklin Charter School)

The Benjamin Franklin Charter School has received their Certificate of Occupancy.

## AIR QUALITY/ENERGY SAVING PROJECTS

### Flex Fuel Program

Currently, 39 of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Approximately 50 Flex Fuel vehicles will be in our fleet within two years. Currently, the cost of E-85 fuel is approx. \$0.40 per gallon less than regular unleaded gasoline. Ten of our fleet vehicles run on Compressed Natural Gas (CNG). 39 on-road vehicles and 23 off road (construction equipment) run on biodiesel fuel.

### Hybrid Vehicle Purchase

Two hybrid vehicles are in service, one in the Fire Department and one in the Building Division.

### “Green” Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources. The Servicenter is now “single-streaming” waste at the Servicenter and a dumpster has been supplied for *cardboard only* recycling.

### Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last 5 times longer, and provide better visibility.

### GPS IN VEHICLES

The City received a grant, through RAQC (Regional Air Quality), to install 37 GPS units in some of our fleet vehicles. Our match to the project is the installation. The Servicenter Garage will install with in-house labor. The GPS units will be installed in Police patrol vehicles, Public Works vehicles, Fire Department equipment, and some Wastewater Treatment Plant vehicles. **GPS equipment installation continued. 28 of the 37 units have been installed so far.** The system will allow us to track locations, easily obtain information regarding quantities of ice slicer dispensed, monitor idle times, and allow the public to track where plow trucks have been.

## 2nd Quarter Englewood Municipal Court Statistics

	2nd Qtr 2011	2nd Qtr 2012	Difference	% Change	YTD 2011	YTD 2012	Difference	% Change
<b>FILINGS</b>								
Criminal	546	539	-7	-1%	1082	1096	14	1%
(Domestic Viol)*	(32)	(26)	(6)	-19%	(69)	(69)	0	0%
Traffic Infractions	1863	1998	135	7%	3935	4235	300	8%
Traffic Offenses	346	379	33	10%	692	928	236	34%
Parking	1609	1526	-83	-5%	3095	3273	178	6%
<b>TOTAL</b>	<b>4364</b>	<b>4442</b>	<b>78</b>	<b>2%</b>	<b>8804</b>	<b>9532</b>	<b>728</b>	<b>8%</b>
<b>HEARINGS</b>								
Video Arrn's	126	123	-3	-2%	244	260	16	7%
Juv Arrn's	94	112	18	19%	204	226	22	11%
Other Arrn's	679	632	-47	-7%	1275	1327	52	4%
Court Pre Trials	772	813	41	5%	1662	1631	-31	-2%
Jury Pre Trials	34	47	13	38%	108	91	-17	-16%
Court Trials Set	13	20	7	54%	31	50	19	61%
Jury Trials Set	3	2	-1	-33%	6	5	-1	-17%
Probation	69	54	-15	-22%	127	111	-16	-13%
Deferred Pros	52	33	-19	-37%	104	69	-35	-34%
Def Judgment	158	145	-13	-8%	328	307	-21	-6%
Conditional Stay	233	185	-48	-21%	493	414	-79	-16%
Stays	229	342	113	49%	494	655	161	33%
All Other Hearings	470	425	-45	-10%	974	797	-177	-18%
<b>TOTAL</b>	<b>2932</b>	<b>2933</b>	<b>1</b>	<b>0%</b>	<b>6050</b>	<b>5943</b>	<b>-107</b>	<b>-2%</b>
<b>WARRANTS / DEFAULTS</b>								
Bench	199	264	65	33%	383	482	99	26%
Execution	64	79	15	23%	160	164	4	3%
Default Judgments	302	238	-64	-21%	535	596	61	11%
<b>TOTAL</b>	<b>565</b>	<b>581</b>	<b>16</b>	<b>3%</b>	<b>1078</b>	<b>1242</b>	<b>164</b>	<b>15%</b>
<b>REVENUES</b>								
VBLC	\$1,195.00	\$1,320.00	\$125.00	10%	\$2,415.00	\$3,085.00	\$670.00	28%
Ct. Fines	\$60,450.00	\$66,211.01	\$5,761.01	10%	\$147,049.00	\$143,783.33	-\$3,265.67	-2%
Parking	\$27,579.00	\$27,410.00	-\$169.00	-1%	\$55,004.00	\$57,450.00	\$2,446.00	4%
VB Fines	\$210,694.00	\$217,634.00	\$6,940.00	3%	\$425,234.00	\$482,273.00	\$57,039.00	13%
Costs	\$28,750.35	\$27,634.99	-\$1,115.36	-4%	\$60,061.00	\$58,073.38	-\$1,987.62	-3%
Prob, DJH, DP	\$11,970.00	\$8,953.00	-\$3,017.00	-25%	\$25,420.00	\$21,274.00	-\$4,146.00	-16%
Witness	\$0.00	\$0.00	\$0.00	0%	\$0.00	\$0.00	\$0.00	0%
Bond Forfeitures	\$1,750.00	\$640.00	-\$1,110.00	-63%	\$2,760.00	\$1,115.00	-\$1,645.00	-60%
OJWC	\$4,440.00	\$4,620.00	\$180.00	4%	\$9,375.00	\$10,020.00	\$645.00	7%
Jury	\$0.00	\$0.00	\$0.00	0%	\$0.00	\$0.00	\$0.00	0%
Success	\$405.00	\$120.00	-\$285.00	-70%	\$550.00	\$520.00	-\$30.00	-5%
Community Service	\$0.00	\$0.00	\$0.00	0%	\$35.00	\$0.00	-\$35.00	-100%
DUI's	\$6,330.89	\$11,621.11	\$5,290.22	84%	\$12,412.71	\$19,526.99	\$7,114.28	57%
<b>TOTAL</b>	<b>\$353,564.24</b>	<b>\$366,164.11</b>	<b>\$12,599.87</b>	<b>4%</b>	<b>\$740,315.71</b>	<b>\$797,120.70</b>	<b>\$56,804.99</b>	<b>8%</b>

**CITY OF ENGLEWOOD  
2012 CALENDAR OF EVENTS**



Mon., July 16	5:30 p.m.	Executive Session, City Council Conference Room
	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues. July 17	Cancelled	Planning and Zoning Commission
Wed., July 18	6:30 p.m.	Code Enforcement Advisory Bd., City Council Conf. Room
	Cancelled	Local Liquor & Medical Marijuana Licensing Authority
Mon., July 23	6:00 p.m.	Board and Commission Appreciation, Pirates Cove
Mon. July 30	Cancelled	Study Session
Wed., Aug. 1	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	Cancelled	Local Liquor and Medical Marijuana Licensing Authority
Mon., Aug. 6	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues. Aug. 7		National Night Out – America’s “Night Out Against Crime”
	7:00 p.m.	Planning and Zoning Commission, City Council Chambers
Wed. Aug. 8	6:30 p.m.	Urban Renewal Authority, Comm. Dev. Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs. Aug. 9	11:30 a.m.	Alliance for Commerce in Englewood Committee, City Council Conference Room
	3:00 p.m.	Police Officers Pension Plan Bd., Public Works Conf. Rm.
	4:00 p.m.	Firefighters Pension Plan Board, Public Works Conf. Room
Mon., Aug. 13	6:00 p.m.	Study Session, Community Room
Tues. Aug. 14	3:00 p.m.	NonEmergency Employees Retirement Plan Board, Public Works Conference Room
	5:00 p.m.	Water and Sewer Board, Comm. Development Conf. Rm.
	7:00 p.m.	Library Board, Library Board Room

Wed., Aug. 15	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Aug. 20	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues. Aug. 21	7:00 p.m.	Planning and Zoning Commission, City Council Chambers/City Council Conference Room
Mon., Aug. 27	6:00 p.m.	Study Session, Community Room
<b>Mon., Sept. 3</b>		<b>City Hall closed — Labor Day</b>
Tues., Sept. 4	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Wed., Sept. 5	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
	7:00 p.m.	Planning and Zoning Commission, Community Development Conference Room
Mon., Sept. 10	6:00 p.m.	Study Session, Community Room
Tues., Sept. 11	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed. Sept. 12	6:30 p.m.	Urban Renewal Authority, Community Development Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs. Sept. 13	11:30 a.m.	Alliance for Commerce in Englewood Committee, City Council Conference Room
	6:30 p.m.	Transportation Advisory Committee, City Council Conference Room
Mon., Sept. 17	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues. Sept. 18	7:00 p.m.	Planning and Zoning Commission, City Council Chambers/City Council Conference Room

**TENTATIVE**

**STUDY SESSIONS TOPICS  
FOR ENGLEWOOD CITY COUNCIL**



July 23	Study Session Board and Commission Appreciation
July 30	5 <sup>th</sup> Monday – No meeting scheduled
August 6	Study Session & Regular Meeting Craig Campus Street Vacation Economic Development Incentive Policy
August 13	Study Session 2013 Proposed Budget
August 20	Study Session & Regular Meeting Financial Report Long Term Asset Reserve Fund
August 27	Study Session Board and Commission Reports
September 4	Study Session & Regular Meeting - Tuesday
September 10	Study Session 2013 Proposed Budget Discussion
September 17	Study Session & Regular Meeting Financial Report Board and Commission Reports
September 24	Study Session 2013 Proposed Budget Workshop
October 1	Study Session & Regular Meeting
October 8	Study Session

October 15	Study Session & Regular Meeting Financial Report
October 22	Study Session Board and Commission Reports
October 29	No meeting scheduled – 5 <sup>th</sup> Monday
November 5	Study Session & Regular Meeting
November 12	Veteran’s Day Holiday – no meeting scheduled
November 19	Study Session & Regular Meeting Financial Report
November 26	Study Session Board/Commission Reappointment Discussion – tentative Board and Commission Reports
December 3	Study Session & Regular Meeting Aid to Other Agencies Discussion City Council’s participation on Boards/Commissions

**FUTURE STUDY SESSION TOPICS**

- ACE role in business initiatives
- Security Cameras Update
- Acoma Parking Lot Landscape
- Citizens Budget Committee (Fall)
- Comprehensive Plan Update (July or August)
  - Neighborhood Preservation
- Full Service City (During Fall Budget Process)
- Water Conservation Plan (July or August)
- Concrete Utility Program
- South Platte River Projects
- Golf Course Restaurant Contract
- Citizen Engagement/Mindmixer
- City of Englewood/Xcel Energy Residential and Small
  - Business Energy Efficiency Outreach
- Schools Use Tax Projects

**ENGLEWOOD HOUSING AUTHORITY  
BOARD OF COMMISSIONERS  
Regular Meeting  
June 6, 2012**

**I. CALL TO ORDER**

The Regular Meeting of the Englewood Housing Authority Board of Commissioners was called to order at 4:15 p.m. on Wednesday, June 6, 2012 at 3460 South Sherman Street, Suite 203, Englewood, Colorado, 80113, by Chair Beverly Bradshaw.

**II. ROLL CALL**

Members Present: Beverly Bradshaw, Chair  
Jennifer Haynes, Vice Chair  
Rodger Hara, Commissioner  
Jarrod Schleiger, Commissioner  
Judy Browne, Alternate Commissioner  
James Woodward, Mayor Pro Tem & Council Liaison

Members Absent: Margaret Williams, Commissioner (Excused)

Also Present: Renee Tullius, Executive Director  
Jerry Graber, Administrative Manager  
Geula Sherman, Financial Services Manager

**III. SCHEDULED VISITORS**

There were no scheduled visitors.

**IV. UNSCHEDULED VISITORS**

There were no unscheduled visitors.

**V. MINUTES**

**A. Special Meeting – Study Session held March 28, 2012**

**VICE CHAIR HAYNES MOVED TO ACCEPT AND APPROVE THE MINUTES  
OF THE SPECIAL MEETING – STUDY SESSION HELD MARCH 28, 2012.  
COMMISSIONER HARA SECONDED THE MOTION.**

Ayes: Bradshaw, Haynes, Hara, Schleiger  
Nays: None  
Abstained: None  
Absent: Williams

**The Chair declared the motion carried.**

**B. Regular Meeting held May 2, 2012.**

**COMMISSIONER HARA MOVED TO ACCEPT AND APPROVE THE MINUTES OF THE REGULAR MEETING HELD MAY 2, 2012. VICE CHAIR HAYNES SECONDED THE MOTION.**

Ayes: Bradshaw, Haynes, Hara, Schleiger  
Nays: None  
Abstained: None  
Absent: Williams

**The Chair declared the motion carried.**

**VI. DIRECTOR'S REPORT**

**A. Narrative**

The Executive Director reported that the first Wednesday in July is a holiday, Independence Day, July 4<sup>th</sup>. There is a need to reschedule the July Board of Commissioners Meeting. Several alternate dates were discussed.

**COMMISSIONER SCHLEIGER MOVED TO RESCHEDULE THE REGULAR BOARD OF COMMISSIONERS MEETING FOR JULY TO JULY 11, 2012 AT 4:00 P.M. VICE CHAIR HAYNES SECONDED THE MOTION.**

Ayes: Bradshaw, Haynes, Hara, Schleiger  
Nays: None  
Abstained: None  
Absent: Williams

**The Chair declared the motion carried.**

Because Commissioner Hara's term ends after this meeting, the EHA Board needs one more Commissioner. Judy Browne has indicated that she is interested in becoming a Commissioner, she is currently an alternate. A letter of support from Englewood Housing Authority will be sent to the Mayor and City Council for the City of Englewood so they can complete the appointment.

The Executive Director gave a brief update on the status of Canterbury Apartments, and the outcome of the meeting with Jo Davidson, Dan Morgan, and two members of the CHDA Board.

The closing on the properties is anticipated to be extended to mid- July. CHDA will be notified of the State HOME Funds approval in late July.

CHDA desires that EHA remain a fractional partner in any building(s) that EHA does not own after the 15 compliance period is complete.

Chair Bradshaw expressed objection to the fractional ownership after the tax credit partnership ends, because the property would remain tax exempt.

Commissioner Hara noted that because CHDA is a CHDO (Community Housing Development Organization), 15% of Arapahoe County HOME funds are set aside for them. If HOME funding decreases, CHDA's funds for operating costs would also. EHA should explore the possibility of owning both buildings when the tax credit partnership unwinds, if CHDA did not wish to purchase one or both.

**B. Financial Reports**

There were no questions or concerns about the financial reports.

**C. Program Reports**

There were no questions or concerns about the program reports.

**VII. DISCUSSION ITEMS, MOTIONS AND RESOLUTIONS**

**A. Resolution 8, Recognition for Years of Service of Commissioner Rodger Hara.**

**VICE CHAIR HAYNES MOVED TO APPROVE RESOLUTION 8  
RECOGNITION OF YEARS OF SERVICE OF COMMISSIONER RODGER  
HARA. COMMISSIONER SCHLEIGER SECONDED THE MOTION.**

There was discussion about the many contributions that Commissioner Hara made to the EHA, and the camaraderie he had with the rest of the Board.

Ayes:	Bradshaw, Haynes, Schleiger
Nays:	None
Abstained:	Hara
Absent:	Williams

**The Chair declared the motion carried.**

## **VIII. INFORMATION AGENDA**

There were no questions or concerns about the information agenda.

## **IX. GENERAL DISCUSSION**

### **A. Commissioner's Choice**

Commissioner Hara expressed his appreciation for the other members of the Board of Commissioners, and for the work that they accomplished together. He noted that Housing Colorado will be having their 20<sup>th</sup> year conference in Vail this year. At the conference they usually give out 3 Eagle Awards 1 to a person, 1 to a project, and 1 to a subdivision or complex. The awards are made to those that were nominated by their peers. This year there are 17 or 18 nominations, 4 for individuals – one of the 4 individuals nominated is Marty Mossman, our very own FSS Coordinator. The nominations are assigned to a committee, there is an interview process, and then a committee will select the recipient. The award is then presented at the conference.

The Board shared about some of their fond remembrances of working with Commissioner Hara and expressed appreciation for his willingness to share his skills and knowledge with EHA.

### **B. Director's Choice**

EHA owns several empty lots, and has owned them for over a decade. Staff proposes exploring developing some of those lots. The lot on Grant Street would be ideal for a single family house, and the lot on Galapago Street would be suitable for 3 or 4 townhomes. Jim Hamit, Operations Manager intends to reactivate his license and would act as the engineer and general contractor. EHA has some non-HUD funds and would also explore construction loans, interest rates are very low right now. This would be non-HUD, market rate housing. Mayor Pro Tem Woodward noted the Galapago site is near the old General Iron site that Winslow currently owns. A 350 unit development is proposed for that location, which could make our site very attractive.

The Board expressed appreciation for the thoughtful consideration by staff and concurs that EHA should pursue this idea.

**C. Council Communication**

James Woodward thanked Commissioner Hara for his dedication and service and wished him well in his future pursuits. He noted that there is currently a lot of economic development in Englewood and this would be a great time to consider developing the vacant parcels owned by EHA.

**IX. ADJOURNMENT**

**COMMISSIONER HARA MOVED THAT THE MEETING BE ADJOURNED.  
VICE CHAIR HAYNES SECONDED THE MOTION.**

Ayes:	Bradshaw, Haynes, Schleiger, Hara
Nays:	None
Abstained:	None
Absent:	Williams

**Chair Bradshaw declared the meeting adjourned at 5:55 pm.**

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Beverly J Bradshaw, Chair  
Englewood Housing Authority  
Board of Commissioners

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Renee Tullius, Executive Director  
Englewood Housing Authority  
Board of Commissioners



City of Englewood

**ENGLEWOOD LIQUOR AND MEDICAL MARIJUANA LICENSING AUTHORITY  
Telephone Poll  
June 20, 2012**

**1. Call to Order and Roll Call**

The meeting was called to order at 7:00 p.m. by Chairperson VanDerLeest.

**Roll Call.**

Present: Richard Lay, Michael Buchanan, Diane Ostmeier, Robyn VanDerLeest  
Absent: Carolyne Wilmoth (excused)  
Also Present: Deputy Clerk Bush

**2. Consideration of Minutes**

a) Results of the minutes of the telephone poll of June 6, 2012.

**Motion:** To approve the minutes from the telephone poll of June 6, 2012.

Moved by: Buchanan                      Seconded by: Lay  
Motion approved.                      (Summary: Yes = 4, No = 0, Absent: Wilmoth)

**3. Renewals**

a)            Veterans of Foreign Wars                      Tavern Liquor License  
                 3800 S. Windermere St.                      Expires September 22, 2012

**Motion:** To approve the renewal for VFW Post 322.

Moved by: Lay                                      Seconded by: Buchanan  
Motion approved.                      (Summary: Yes = 4, No = 0, Absent: Wilmoth)

**4. Change of Location**

a)            IJJM Enterprises LLC dba Thorobred Liquors  
                 5050 S. Federal Blvd.  
                 Moving unit locations within the same shopping center

Attorney Dana Arvin and Owner In Jae Chang were present. Ms. Arvin said we have requested this Change of Location is because the King Soopers is tearing down the old building and building a new building. This move is just across the parking lot. They will have the same landlord. The neighborhood hasn't changed and neither have the needs and desires. It is just moving unit numbers, not even the address is changing. I have provided you with a bigger map of the location so that you can see it is just across the parking lot. We have complied with all of the requirements and we request you approve the Change of Location.

Member Lay asked what building is this. It was determined that the new liquor store location will be in the former Hank's Auto part store location.

Several Members asked if this is a permanent move, not just a temporary move. Ms. Arvin agreed that it is a permanent move. The old location will no longer exist when the building is torn down.

Member Buchanan inquired about the physical layout of the new location. Ms. Arvin informed the Authority that since the new location consists of two units, there will be two back doors but the public will not have access to it and they will put up signs stating that those doors are not for public access.

Chairperson VanDerLeest asked if there was anyone present who wished to speak in opposition of this request. There was no one.

Chairperson VanDerLeest asked if anyone had any other questions. There were none.

Chairperson VanDerLeest asked if anyone felt the need to go into executive session. No one did.

The Chair entertained a motion for approval or denial of this request.

**Motion:** To approve the Change of Location for Thorobred Liquors.

Moved by: Buchanan

Seconded by: Ostmeyer

Motion approved.

(Summary: Yes = 4, No = 0, Absent: Wilmoth)

The Authority agreed that this was just a formality, meeting the State's requirements to have a hearing, and that only the unit numbers were changing. No other logistics that would affect the license requirements or cause denial of the application.

## 5. New Application

- a) Layers LLC dba Patxi's Chicago Pizza  
3455 S. University Blvd.  
Hotel/Restaurant Liquor License

**Motion:** To open the public hearing for the Hotel/Restaurant Liquor License for Layers LLC dba Patxi's Chicago Pizza, 3455 S. University Blvd., Englewood, Colorado 80113.

Moved by: Buchanan

Seconded by: Lay

Motion approved.

(Summary: Yes = 4, No = 0, Absent: Wilmoth)

The Deputy Clerk acknowledged that there were four Members present (Buchanan, Lay, Ostmeyer, VanDerLeest) and one Member absent (Wilmoth).

The Deputy Clerk read into the record the City Exhibits, Items A-F, and acknowledged the receipt today of the petition reports and petitions from Oedipus, Inc. Ms. Bush stated that no one from Oedipus, Inc. could be present tonight. She noted that they did their petitioning before the boundaries were set but that there isn't enough difference to alter the results of their reporting statistics.

Robert Toro, a consultant representing Layers LLC dba Patxi's Chicago Pizza, was present. He was sworn in. Mr. Toro passed out additional information, including detailed maps and an aerial map of the location to each Member. Patxi's was founded in 2004. They have twelve stores in the San Francisco bay area. This Englewood store will be the first store in a new market area. The owners felt the Denver market area had survived the economic downturn and thought this would be a good location to branch out. There is a wealth of knowledge and experience between the two owners. Patxi's primarily sell pizza and has alcohol sales totaling about 14%. They attract a variety of demographics, with upscale pizza being the attraction. This Englewood

location is approximately 400 square feet. It is the intention of the owners to have Oedipus, Inc. to train the managers and the staff that is hired in alcohol awareness training. The petitions indicate overwhelming support for approval of this liquor license. There are practically no other liquor licenses in the local area. We request that you approve our application for a liquor license.

Member Buchanan asked if it mattered which signatures are within Englewood or not. Chairperson VanDerLeest answered that as long as they are within the stated boundaries, the city doesn't matter. Sometime we have to go into other cities to have adequate boundaries. Member Buchanan said thank you.

Chairperson VanDerLeest said since the founding in 2004, have there been any liquor violations in the other stores? Mr. Toro replied not that I am aware of but I have only been affiliated with the company for a couple of years.

Chairperson VanDerLeest asked how the laws differ between California and Colorado. Mr. Toro answered in California you don't have to establish needs and desires. In California, it is a formula based on the population densities.

Member Buchanan said you indicate that the plan is to bring in a manager, from an existing store, to set this operation up. Currently Mr. Freeman is listed as the manager. Once a manager is brought on board, you will apply for a change of manager, correct? Mr. Toro replied once they select which manager will be coming out here, they will complete the necessary forms and procedures. They haven't decided which manager will be moving to Colorado.

Member Buchanan asked what is the planned opening date. Mr. Toro said hopefully November 1-15, 2012. After that, you almost have to wait until February to open. There is too much going on during the holidays to open a restaurant, with the training and hiring. Hopefully the building will be finished in October.

Chairperson VanDerLeest clarified that you plan to hire Oedipus, Inc. to complete the liquor training for the staff, correct? Mr. Toro said yes, just closer to opening day, when we have the staff ready.

Chairperson VanDerLeest said I have a note that you need to submit Exhibit A of the Operating agreement for the State before they will process the application. You know about this, correct? Mr. Toro replied yes. I will take care of it when I get back to California.

Member Buchanan said it looks like there will be patio furniture. Mr. Toro agreed. Mr. Buchanan said our concern is that it is secure, that liquor cannot leave the premises. Mr. Toro said there will be a rail all around. It will be secure.

Member Ostmeyer asked what is the seating capacity. Mr. Toro replied about 124 seats, total...inside and outside.

Chairperson VanDerLeest asked so is this self-serve or served at the table. Mr. Toro said it is open service. They also do delivery. 25% of the sales is take out. 25% of the sales is delivery. The rest is on-site sales. They take your order and bring you your food.

Member Buchanan inquired as to the hours you plan to be open. Mr. Toro replied typical hours are 10:00 a.m. to about 11:00 p.m. There may be one store in the bay area that is open until midnight but not here.

Chairperson VanDerLeest asked the Authority if anyone had any further questions. No one did.

Chairperson VanDerLeest said I don't see anyone in the audience so there doesn't appear to be any opposition.

Chairperson VanDerLeest asked the Authority if anyone felt the need to go into executive session? No one did.

**Motion:** To approve the Hotel/Restaurant Liquor License for Layers LLC dba Patxi's Chicago Pizza, 3455 S. University Blvd., Englewood, Colorado 80113, pending the Certificate of Occupancy, acknowledgement of a Change of Manager once one is hired or brought in and is on-site, and Exhibit A of the Operating Agreement is received.

Moved by: Buchanan      Seconded by: Ostmeyer  
Motion approved.      (Summary: Yes = 4, No = 0, Absent: Wilmoth)

Member Lay said I think it would be a good addition to that area. Although there has been some problems with the neighbors there, they realize that this could be a good thing to be the first one in that area. I wish you well.

Member Buchanan said you met your burden of needs and desires. I thank you for getting the petition out. I wish you luck. I think you will be an asset to the community. Thank you.

Chairperson VanDerLeest said I appreciate your presentation tonight. You showed the needs and desires of the area. I think you will be a good addition out there. Good luck.

Member Ostmeyer said I have to go along with and agree with what everyone has already said.

Several members commented that this was a good presentation which anticipated many of their questions, so that they didn't have to ask them. Thank you.

Mr. Toro said thank you.

**Motion:** To close the public hearing for the Hotel/Restaurant Liquor License for Layers LLC dba Patxi's Chicago Pizza, 3455 S. University Blvd., Englewood, Colorado 80113.

Moved by: Lay      Seconded by: Buchanan  
Motion approved.      (Summary: Yes = 4, No = 0, Absent: Wilmoth)

## **6. Citizen's Forum**

No citizens were present.

## **7. Authority Members' Choice**

a) Member Ostmeyer said I have talked to Kerry regarding the Medical Marijuana moratorium being lifted and if we know what we may be facing or have pending or if we just don't know. Deputy Clerk Bush replied we just don't know. I am not accepting anything until the moratorium is lifted, which could happen July 1. I have had many inquiries but I just don't know. I am trying to get a handle on it but the State keeps changing forms and procedures so I have to check almost every day. Chairperson VanDerLeest asked about police help or who will be their contact. Deputy Clerk Bush replied we don't know. Chairperson VanDerLeest said the ordinance has been adopted into the Municipal Code, correct? Deputy Clerk Bush replied yes, what has passed is in the Code and I will get you all copies of that. I also have colored maps for you showing possibilities of new applicants. Dugan and I are going to meet and try to figure this all out. One thing that happened last night was in Commerce City they passed an ordinance that the applicants must sign a waiver releasing the City from any liability for injuries or damages if State

or Federal agencies seek arrest or prosecution. I am going to recommend that we have something similar in place to protect our City. The Authority Members agreed this would be good since it is still illegal at the Federal level.

b) The Authority told Member Lay thank you and that it has been a pleasure working with him and that he will be missed. Mr. Lay said thank you.

#### **8. Counsel's Choice**

Assistant City Attorney Comer was not present.

#### **9. Clerk's Choice**

a) Deputy Clerk Bush said to mark your calendars. There is a possibility that we could have several public hearings on August 15, which would be the earliest date to hold a hearing, if the topics are put on the July 4<sup>th</sup> agenda. That date would change if they don't make the July 4<sup>th</sup> agenda. I have been receiving several applications for various types of liquor licenses.

b) Los Portales Mexican Restaurant has not paid their back sales tax that was owed. It was taken out of the stipulation when they were caught during the sting in January/February. I just wanted to inform you that the sales tax auditors will be taking the owner to court regarding this.

b) We had an incident with the Casual Lounge. They were sent a letter and a copy of the police report. The owner was very responsive and promised to get this handled immediately. She took this seriously and I applauded her for taking it seriously as she is still on probation. I told her how you all take this very seriously.

c) Mr. Lay was thanked for all of his work and for being on the Authority. I appreciate it and you will be missed.

d) The new person appointed by Council to replace Richard will be Steven Ward, and he will be sworn in on July 2 at the Council meeting. He works at the Secretary of State's office, Elections Division. He is new to Englewood. I checked with the City Attorney and it is not a conflict of interest for him to be on the Liquor and Medical Marijuana Licensing Authority unless the elections stuff gets in the way. Diane and Carolyne were reappointed so they have three more years on the Authority. Congratulations ladies!

#### **10. Adjournment 7:35 p.m.**

\* \* \* \* \*

/s/ Kerry Bush, MMC  
Deputy City Clerk