



**AGENDA FOR THE
ENGLEWOOD CITY COUNCIL
STUDY SESSION
TUESDAY, SEPTEMBER 6, 2011**

- I. **Water and Sewer Board Interviews**
At 6:00 p.m. in the City Council Conference Room, City Council will interview applicants for the vacancy on the Water and Sewer Board.

- II. **Non-Emergency Retirement Pension Board Changes**
At 7:15 p.m. in the Community Room, Financial and Administrative Services Director Frank Gryglewicz will discuss changes to the Non-Emergency Retirement Pension Board.

- III. **City Manager's Choice**

- IV. **City Attorney's Choice**



MEMORANDUM

TO: Mayor Woodward and Members of City Council
THROUGH: Gary Sears, City Manager
FROM: Sue Carlton-Smith, Executive Assistant
DATE: August 31, 2011
SUBJECT: Board and Commission Interviews

City Council will interview applicants for the two vacancies on the Water and Sewer Board. Attached are the applications and schedule. If you need any additional information, please let me know.

Memorandum

To: Mayor Jim Woodward and City Council
Through: Gary Sears, City Manager
From: Frank Gryglewicz, Director of Finance and Administrative Services
Date: August 31, 2011
Re: September 6, 2011 Study Session Materials

Attached you will find two changes to the NonEmergency Retirement Plan (NERP) and one change for the Police and Fire Plans. The first change is a correction to the Code language under 3-4-11-1 for the NonEmergency Retirement Plan only:

Amend the first sentence of Section 3-4-11-1 to read:

There is hereby created a board to be known as the "NonEmergency Employees Retirement Board of the City of Englewood ("Retirement Board"), which shall be composed of seven (7) members.

The second change is additional language required by the Internal Revenue Service to be added to 3-4-17-3B.2 in regard to permitting rollovers to Roth IRAs as well as the Police and Fire Pension Plans:

Add the following sentence to the end of Section 3-4-17-3B.2:

Effective January 1, 2008, an eligible retirement plan shall also mean a Roth IRA described in Code Section 408A(b), subject to any applicable limits described in Code Section 408A(c).

With Council's approval I would like to take this to Council meeting on September 19, 2011. I have attached a draft of the Council Communication for Council's review.

COUNCIL COMMUNICATION

Date September 19, 2011	Agenda Item	Subject A bill for an ordinance to update the NonEmergency Employee Retirement Plan (NERP) to comply with changes required by IRS.
Initiated By City of Englewood, Finance and Administrative Services Department		Staff Source Frank Gryglewicz, Director

COUNCIL GOAL AND PREVIOUS COUNCIL ACTION

The City Council discussed these issues at the September 6, 2011 Study Session.

RECOMMENDED ACTION

The NonEmergency Employee Retirement Plan Board recommends the City Council approve the attached bill for an ordinance making changes to NERP as required by the IRS.

BACKGROUND, ANALYSIS, AND ALTERNATIVES IDENTIFIED

This ordinance provides for NonEmergency Employees Retirement Plan changes required by the Internal Revenue Services that must be completed during 2011 to maintain the Plan's qualified status as well a correction of the Plan name in EMC 3-4-11-1. These amendments will not require any additional funding or plan benefit changes.

FINANCIAL IMPACT

These changes have no substantial impact on the funding of the Plan or on the City's overall financial condition.

LIST OF ATTACHMENTS

Proposed bill for an ordinance