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# *Council Newsletter*

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## **CITY MANAGER'S NOTES October 7, 2010**

### **Upcoming Council Meetings**

There is **no meeting** scheduled on **Monday, October 11<sup>th</sup>**. It has been designated as a **furlough day** for City employees.

City Council will meet on **Monday, October 18, 2010**. The Study Session will begin at 6:00 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m. in Council Chambers.

### **Informative Memoranda**

The following are memoranda in response to City Council's requests, as well as other informational items.

1. News Release concerning October 11<sup>th</sup> as a Furlough Day for the City of Englewood.
2. Investment Report, September, 2010.
3. Memorandum concerning Bond Ratings for the City of Englewood.
4. Memorandum concerning the 2001 and 2002 GO Bonds.
5. Memorandum concerning the Project Update.
6. Police Department Summary Report, September, 2010.
7. Municipal Court 3<sup>rd</sup> Quarter, 2010 Statistics.
8. Calendar of Events.
9. Tentative Study Session Topics.
10. Minutes from the Planning and Zoning Commission meeting of September 21, 2010.

**From:** Leigh Ann Hoffhines  
**Sent:** Monday, October 04, 2010 9:49 AM  
**To:** Tom Munds - Englewood Herald (tmunds@ccnewspapers.com); Daniel Smith (smithd@yourhub.com); Denver Post - News Room (newsroom@denverpost.com); 'pressreleases@ccnewspapers.com'; Villager - News Desk (editorial@villagerpublishing.com); Carlos Illescas (cillescas@denverpost.com)  
**Cc:** Leigh Ann Hoffhines  
**Subject:** City of Englewood: October 11, 2010 Furlough Day



**City of Englewood, Colorado  
News Release**

**For Immediate Release:** October 4, 2010  
**Media Contact:** Michael Flaherty, Deputy City Manager  
**Phone:** 303-762-2314  
**E-Mail:** [mflaherty@englewoodgov.org](mailto:mflaherty@englewoodgov.org)

## **City of Englewood offices closed Monday, October 11 for furlough day**

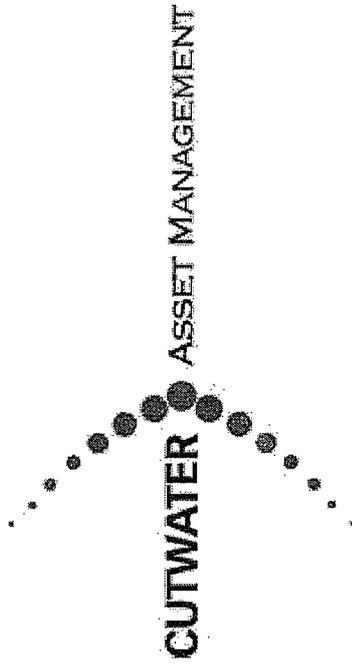
**Englewood, CO:** City of Englewood administrative offices will be closed on Monday, October 11, 2010 as employees take the first of two furlough days scheduled for 2010. The other furlough day will take place Friday, November 12, 2010. During the furlough days, all emergency services will be maintained, as will water and wastewater operations and some recreational services.

On Monday, October 11, all City of Englewood offices will be closed, including the Englewood Public Library and Englewood Municipal Court. The Englewood Recreation Center will be open and classes and programs will take place as scheduled; the Malley Senior Recreation Center will also be open and classes and programs will take place as scheduled; and Broken Tee Englewood golf course will be open.

The furlough days were implemented to help reduce budget deficits in the face of continued revenue declines. Four additional furlough days are proposed for 2011. The City of Englewood recognizes that the furlough days may pose an inconvenience to residents and other customers and we appreciate their patience and understanding.

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Leigh Ann Hoffhines  
Communications Coordinator  
City of Englewood  
1000 Englewood Parkway  
Englewood, CO 80110  
303-762-2316  
[lhoffhines@englewoodgov.org](mailto:lhoffhines@englewoodgov.org)



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**Cutwater Asset Management**  
1700 Broadway, Suite 2050  
Denver, CO 80290  
**303 860 1100**  
Fax: 303 860 0016

## CITY OF ENGLEWOOD

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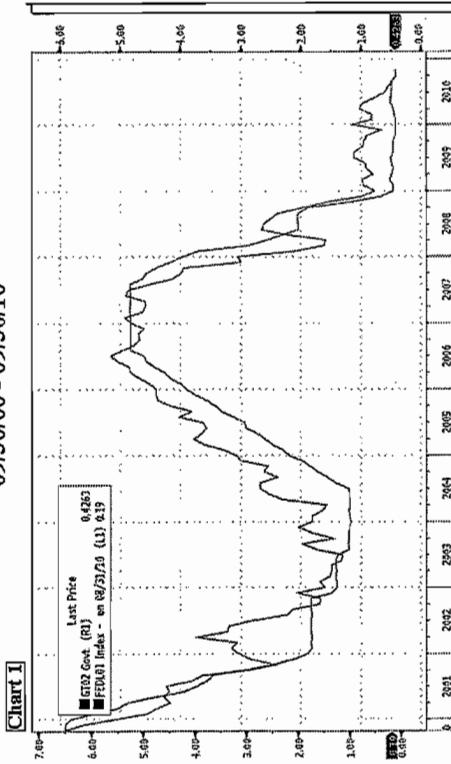
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Reports for the period September 1, 2010 – September 30, 2010

Please contact Accounting by calling the number above or email [camreports@cutwater.com](mailto:camreports@cutwater.com) with questions concerning this report.

## Fixed Income Market Review September 30, 2010

**Fed Funds Effective Rate & Two-Year Treasury Yield**  
09/30/00 - 09/30/10



**Economic Indicators & Monetary Policy** – It has been over three years since the Federal Open Market Committee (FOMC) entered the current easing cycle by reducing the federal funds target rate from 5.25 percent to 4.75 percent on September 18, 2007. By the end of April 2008, the FOMC had lowered the target rate to 2 percent with cumulative rate cuts of 325 basis points in just over 6 months. The FOMC eventually cut the target rate to a target range of zero to 0.25 percent by the end of 2008, where it still stands today. With a strong correlation to the federal funds rate, the two-year Treasury yield also moved lower. (See Chart 1.) The two-year Treasury yield has averaged 1.46 percent since September 2007, and it is currently trading at 0.42 percent, very close to the all-time low of 0.39 percent reached in intraday trading on September 22<sup>nd</sup>.

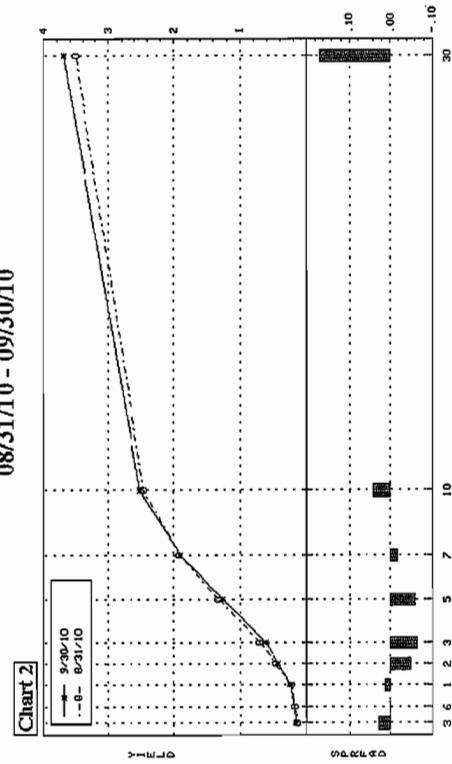
Inflation remains benign, giving the Federal Reserve room to keep interest rates low. Both producer and consumer price indices increased in August for a second consecutive month, an indication that the economy isn't facing an immediate threat of deflation. Over the past year, producer prices increased 3.1 percent compared to a 1.1 percent gain in consumer prices. With the economic recovery weakening and high unemployment, businesses have been unable to pass on higher costs to consumers.

At its latest meeting on September 21<sup>st</sup>, the FOMC kept the federal funds target rate at a targeted range of zero to 0.25 percent and restated its willingness to keep interest rates “exceptionally low” for “an extended period” of time. The FOMC said that it “will maintain its existing policy of reinvesting principal payments from its securities holdings” and “is prepared to provide additional accommodation if needed.” The statement also acknowledged that the economic recovery has slowed recently and that “household spending is increasing gradually, but remains constrained by high unemployment.”

**Yield Curve & Spreads** – Treasury yields were mixed in September. After rising for the majority of the month, long-term yields moved lower following the FOMC announcement.

At the end of September, three-month Treasury bills yielded 0.16 percent, six-month Treasury bills yielded 0.19 percent, two-year Treasuries yielded 0.42 percent, five-year Treasuries yielded 1.27 percent, 10-year Treasuries yielded 2.51 percent, and 30-year bonds yielded 3.69 percent. (See Chart 2.)

**Treasury Yield Curves**  
08/31/10 - 09/30/10



**Additional Information**  
**September 30, 2010**

A current version of the investment adviser brochure, for Cutwater Investors Service Corporation, in the form of the Firm's ADV Part II is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Service Corporation  
Attention: Client Services  
113 King Street  
Armonk NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

**City of Englewood**  
**Activity and Performance Summary**  
**for the period September 1, 2010 - September 30, 2010**

<u>Amortized Cost Basis Activity Summary</u>	
<b>Beginning Amortized Cost Value</b>	38,589,917.59
<b>Additions</b>	
Contributions	1,925,749.55
Interest Received	40,274.70
Accrued Interest Sold	0.00
Gain on Sales	0.00
<b>Total Additions</b>	1,966,024.25
<b>Deductions</b>	
Withdrawals	0.00
Fees Paid	2,874.04
Accrued Interest Purchased	0.00
Loss on Sales	0.00
<b>Total Deductions</b>	(2,874.04)
Accretion (Amortization) for the Period	(21,457.02)
<b>Ending Amortized Cost Value</b>	40,531,610.78
Ending Fair Value	40,858,199.64
Unrealized Gain (Loss)	326,588.86

<u>Detail of Amortized Cost Basis Return</u>				
	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
<b>Current Holdings</b>				
Cash and Equivalents	899.70	0.00	0.00	899.70
Commercial Paper	0.00	483.33	0.00	483.33
U.S. Treasury	3,188.90	(327.41)	0.00	2,861.49
U.S. Agency	1,666.67	(41.65)	0.00	1,625.02
U.S. Instrumentality	48,035.43	(10,190.15)	0.00	37,845.28
Corporate	21,325.01	(11,381.14)	0.00	9,943.87
<b>Total</b>	75,115.71	(21,457.02)	0.00	53,658.69

<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.16%	0.19%	0.19%
Overnight Repo	0.09%	0.14%	0.16%
3 Month T-Bill	0.12%	0.15%	0.15%
6 Month T-Bill	0.19%	0.21%	0.19%
1 Year T-Note	0.34%	0.32%	0.26%
2 Year T-Note	0.80%	0.71%	0.49%
5 Year T-Note	2.13%	1.90%	1.41%

<u>Summary of Amortized Cost Basis Return for the Period</u>			
	Total Portfolio	Excl. Cash Eq.	
Interest Earned	75,115.71	74,216.01	
Accretion (Amortization)	(21,457.02)	(21,457.02)	
Realized Gain (Loss) on Sales	0.00	0.00	
Total Income on Portfolio	53,658.69	52,758.99	
Average Daily Historical Cost	39,485,803.62	34,488,504.61	
Annualized Return	1.65%	1.86%	
Annualized Return Net of Fees	1.56%	1.76%	
Annualized Return Year to Date Net of Fees	1.87%	2.07%	
Weighted Average Effective Maturity in Days	282	331	

**City of Englewood**  
**Activity and Performance Summary**  
**for the period September 1, 2010 - September 30, 2010**

<u>Fair Value Basis Activity Summary</u>	
<b>Beginning Fair Value</b>	38,929,546.83
<b>Additions</b>	
Contributions	1,925,749.55
Interest Received	40,274.70
Accrued Interest Sold	0.00
<b>Total Additions</b>	1,966,024.25
<b>Deductions</b>	
Withdrawals	.00
Fees Paid	2,874.04
Accrued Interest Purchased	0.00
<b>Total Deductions</b>	(2,874.04)
<b>Change in Fair Value for the Period</b>	(34,497.40)
<b>Ending Fair Value</b>	40,858,199.64

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
<b>Current Holdings</b>			
Cash and Equivalents	899.70	0.00	899.70
Commercial Paper	0.00	1,469.00	1,469.00
U.S. Treasury	3,188.90	(77.00)	3,111.90
U.S. Agency	1,666.67	(1,269.00)	397.67
U.S. Instrumentality	48,035.43	(33,997.60)	14,037.83
Corporate	21,325.01	(622.80)	20,702.21
<b>Total</b>	75,115.71	(34,497.40)	40,618.31

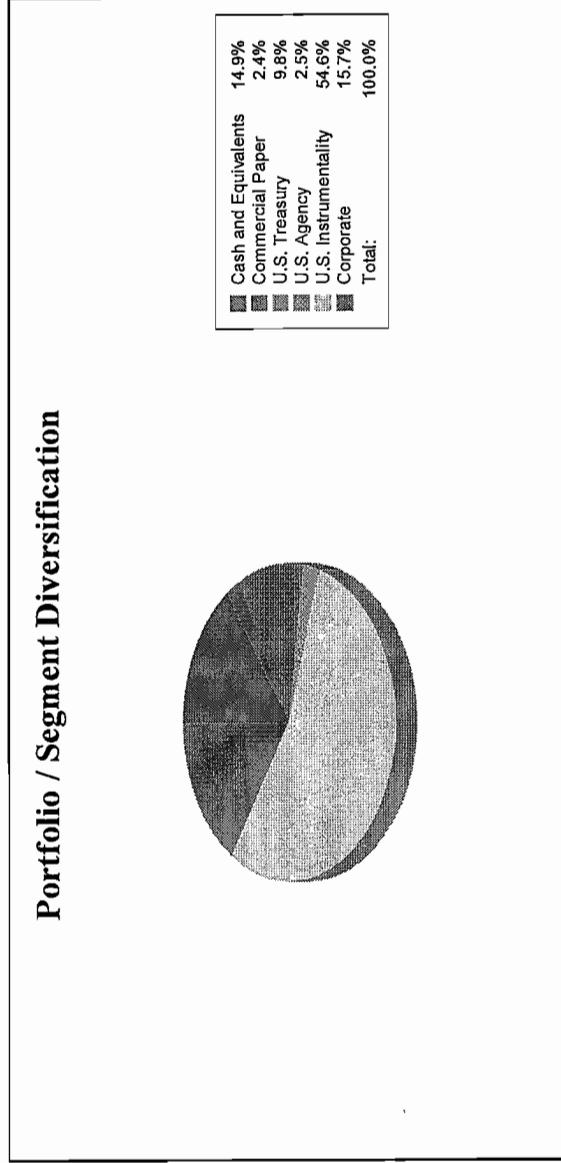
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.16%	0.19%	0.19%
Overnight Repo	0.09%	0.14%	0.16%
3 Month T-Bill	0.13%	0.16%	0.12%
6 Month T-Bill	0.36%	0.42%	0.36%
1 Year T-Note	0.68%	0.78%	0.36%
2 Year T-Note	2.62%	3.55%	2.07%
5 Year T-Note	9.03%	15.80%	6.45%

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	75,115.71	74,216.01
Change in Fair Value	(34,497.40)	(34,497.40)
Total Income on Portfolio	40,618.31	39,718.61
Average Daily Historical Cost	39,485,803.62	34,488,504.61
Annualized Return	1.25%	1.40%
Annualized Return Net of Fees	1.16%	1.30%
Annualized Return Year to Date Net of Fees	1.75%	1.94%
Weighted Average Effective Maturity in Days	282	331

**City of Englewood  
Recap of Securities Held  
September 30, 2010**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	6,086,376.11	6,086,376.11	6,086,376.11	0.00	1	1	14.92	0.22	0.00
Commercial Paper	995,550.00	996,033.33	997,019.00	985.67	239	239	2.44	0.61	0.65
U.S. Treasury	4,005,898.44	4,003,818.52	4,028,714.00	24,895.48	403	403	9.82	0.87	1.10
U.S. Agency	1,001,330.00	1,000,494.24	1,016,092.00	15,597.76	357	357	2.45	1.95	0.97
U.S. Instrumentality	22,291,310.35	22,088,576.64	22,339,415.53	250,838.89	807	251	54.63	2.05	0.68
Corporate	6,420,786.00	6,356,311.94	6,390,583.00	34,271.06	574	574	15.74	1.85	1.50
<b>TOTAL</b>	<b>40,801,250.90</b>	<b>40,531,610.78</b>	<b>40,858,195.64</b>	<b>326,588.86</b>	<b>586</b>	<b>282</b>	<b>100.00</b>	<b>1.59</b>	<b>0.75</b>

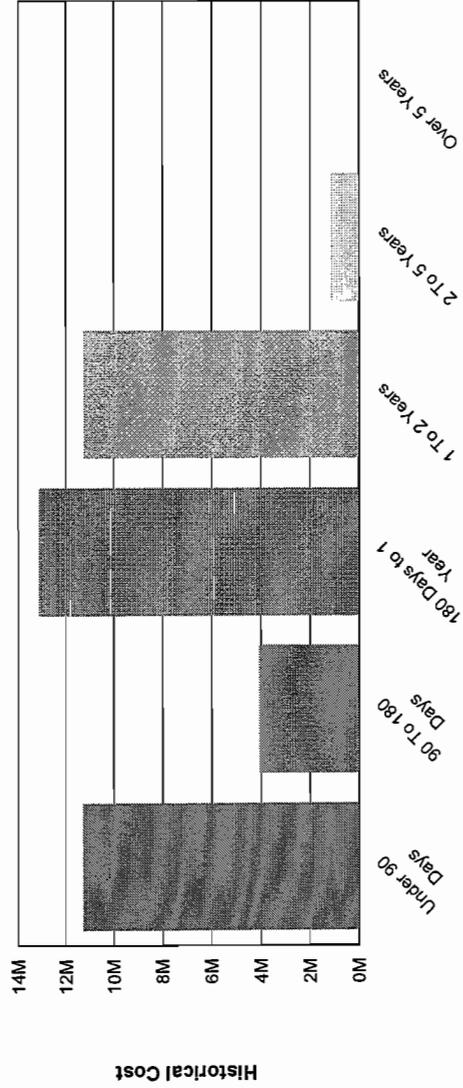
\* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood  
Maturity Distribution of Securities Held  
September 30, 2010**

Maturity	Historical Cost	Percent
Under 90 Days	11,257,252.11	27.59%
90 To 180 Days	4,065,320.00	9.96%
180 Days to 1 Year	13,127,780.35	32.17%
1 To 2 Years	11,237,858.44	27.54%
2 To 5 Years	1,113,040.00	2.73%
Over 5 Years	0.00	0.00%
	<b>40,801,250.90</b>	<b>100.00%</b>

**Maturity Distribution**



**City of Englewood  
Securities Held  
September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Cash and Equivalents</b>													
CT PLUS	09/30/10	0.220V		6,086,376.11	6,086,376.11 0.00	6,086,376.11 0.00	6,086,376.11 0.00	0.00	899.70	899.70	0.00	14.92	0.22
<b>TOTAL</b>				6,086,376.11	6,086,376.11 0.00	6,086,376.11 0.00	6,086,376.11 0.00	0.00	899.70	899.70	0.00	14.92	
<b>Commercial Paper</b>													
4497W1ST4 ING Funding	09/02/10	0.000	05/27/11	1,000,000.00	995,550.00 0.00	996,033.33 483.33	997,019.00 1,469.00	985.67	0.00	0.00	0.00	2.44	0.61
<b>TOTAL</b>				1,000,000.00	995,550.00 0.00	996,033.33 483.33	997,019.00 1,469.00	985.67	0.00	0.00	0.00	2.44	
<b>U.S. Treasury</b>													
912828LV0 T-Note	01/04/10	1.000	08/31/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,006,641.00 (312.00)	6,641.00	0.00	828.73	856.35	2.45	1.00
912828LW8 T-Note	03/16/10	1.000	09/30/11	1,000,000.00	1,004,140.63 0.00	1,002,677.07 (220.64)	1,006,992.00 (196.00)	4,314.93	5,000.00	819.82	27.47	2.46	0.73
912828LT5 T-Note	04/01/10	1.000	10/31/11	1,000,000.00	1,003,320.31 0.00	1,002,269.07 (172.33)	1,007,461.00 (39.00)	5,191.93	0.00	815.21	4,184.78	2.46	0.79
912828MQ0 T-Note	03/16/10	0.875	02/29/12	1,000,000.00	998,437.50 0.00	998,872.38 65.56	1,007,620.00 470.00	8,747.62	0.00	725.14	749.31	2.45	0.96
<b>TOTAL</b>				4,000,000.00	4,005,898.44 0.00	4,003,818.52 (327.41)	4,028,714.00 (77.00)	24,895.48	5,000.00	3,188.90	5,817.91	9.82	
<b>U.S. Agency</b>													
61757UAF7 Morgan Stanley	02/06/09	2.000	09/22/11	1,000,000.00	1,001,330.00 0.00	1,000,494.24 (41.65)	1,016,092.00 (1,269.00)	15,597.76	10,000.00	1,666.67	500.00	2.45	1.95
<b>TOTAL</b>				1,000,000.00	1,001,330.00 0.00	1,000,494.24 (41.65)	1,016,092.00 (1,269.00)	15,597.76	10,000.00	1,666.67	500.00	2.45	
<b>U.S. Instrumentality</b>													
3128X4QK0 FHLMC	01/28/09	5.000	10/18/10 10/18/10	1,000,000.00	1,058,880.00 0.00	1,001,593.89 (2,812.73)	1,002,172.00 (3,848.00)	578.11	0.00	4,166.67	22,638.89	2.60	1.52
31331VDG2 FFCB	11/09/07	4.300	11/08/10	1,000,000.00	999,500.00 0.00	999,982.65 13.70	1,004,199.00 (3,462.00)	4,216.35	0.00	3,583.34	17,080.56	2.45	4.32
3133XSVR6 FHLB	05/19/09	1.625	01/21/11	1,000,000.00	1,008,750.00 0.00	1,001,601.31 (428.92)	1,004,473.00 (1,259.00)	2,871.69	0.00	1,354.16	3,159.72	2.47	1.10
3133XEMR7 FHLB	04/02/08	4.850	02/04/11	1,000,000.00	1,056,570.00 0.00	1,006,866.88 (1,634.97)	1,015,662.00 (3,836.00)	8,795.12	0.00	4,041.67	7,679.17	2.59	2.76

**City of Englewood  
Securities Held  
September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accrion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>U.S. Instrumentality</b>													
3133XTV45 FHLB	06/15/09	1.125	06/03/11	1,000,000.00	991,471.60 0.00	997,089.89 356.34	1,005,462.00 (607.00)	8,372.11	0.00	937.50	3,687.50	2.43	1.57
3133XFJY3 FHLB	02/12/09	5.250	06/10/11	1,000,000.00	1,076,770.00 0.00	1,022,813.73 (2,715.92)	1,032,798.00 (3,889.00)	9,984.27	0.00	4,375.00	16,187.50	2.64	1.86
31398AZN5 FNMA	11/16/09	1.000	11/23/11	1,000,000.00	999,600.00 0.00	999,773.13 16.28	1,007,389.00 24.00	7,615.87	0.00	833.34	3,555.56	2.45	1.02
31331JAP8 FFCB	12/29/09	1.050	12/29/11	1,000,000.00	998,000.00 0.00	998,756.16 82.19	1,007,950.00 (50.00)	9,193.84	0.00	875.00	2,683.33	2.45	1.15
3133JXG30 FFCB	11/15/07	5.450	06/21/12	1,000,000.00	1,039,790.00 0.00	1,014,897.57 (710.53)	1,083,994.00 (2,997.00)	69,096.43	0.00	4,541.67	15,138.89	2.55	4.48
31331Y3X6 FFCB	09/02/08	3.950	07/23/12	1,000,000.00	999,320.00 0.00	999,683.46 14.36	1,060,668.00 (1,628.00)	60,984.54	0.00	3,291.67	7,461.11	2.45	3.97
31398ALB6 FNMA	01/18/08	4.000	01/18/13	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,009,326.00 (2,485.00)	9,326.00	0.00	3,333.33	8,111.11	2.45	4.00
3134G1SD7 FHLMC	09/07/10	0.950	03/07/13	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,001,763.00 1,763.00	1,763.00	0.00	633.33	633.33	2.45	0.95
3136FMLX0 FNMA	04/26/10	1.125V	04/26/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,001,659.00 (246.00)	1,659.00	0.00	937.50	4,843.75	2.45	1.13
3133XUEC3 FHLB	01/26/10	2.650	08/12/13	1,000,000.00	1,014,218.75 0.00	1,007,955.43 (737.66)	1,016,913.00 (1,597.00)	8,957.57	0.00	2,208.33	3,606.94	2.49	1.71
31398AR87 FNMA	06/17/10	2.020	08/20/13	1,000,000.00	1,005,470.00 0.00	1,003,749.47 (486.94)	1,007,788.00 (1,303.00)	4,038.53	0.00	1,683.34	2,300.56	2.46	1.42
3136FH1H1 FNMA	01/26/10	2.000V	04/14/14	1,000,000.00	1,010,500.00 0.00	1,004,621.90 (711.06)	1,009,370.00 4,143.00	4,748.10	0.00	1,666.67	9,277.78	2.48	1.13
31331GZQ5 FFCB	07/27/09	3.450	07/07/11	1,000,000.00	1,005,000.00 0.00	1,001,964.79 (211.27)	1,020,133.00 (2,538.00)	18,168.21	0.00	2,875.00	8,050.00	2.46	3.18
31398A2Y7 FNMA	08/26/10	1.500	08/26/14	1,000,000.00	1,002,470.00 0.00	1,002,226.38 (203.02)	1,004,592.00 (1,067.00)	2,365.62	0.00	1,250.00	1,458.33	2.46	1.25
3136FJAS0 FNMA	09/16/09	2.000V	09/16/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,007,307.00 (6,505.00)	7,307.00	10,000.00	1,666.66	833.33	2.45	2.00
3133XY3P4 FHLB	10/15/09	1.500V	10/15/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,400.00 (895.00)	400.00	0.00	1,250.00	6,916.67	2.45	1.50
3133XVGF2 FHLB	11/10/09	1.500V	11/10/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,001,151.00 (933.00)	1,151.00	0.00	1,250.00	5,875.00	2.45	1.50
3133XWVT3 FHLB	04/01/10	1.500V	02/24/15	1,025,000.00	1,025,000.00 0.00	1,025,000.00 0.00	1,034,246.53 (762.60)	9,246.53	0.00	1,281.25	1,580.21	2.51	1.50

**City of Englewood  
Securities Held  
September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>TOTAL</b>				22,025,000.00	22,291,310.35 0.00	22,088,576.64 (10,190.15)	22,339,415.53 (33,997.60)	230,838.89	10,000.00	48,035.43	152,759.24	54.63	
<b>Corporate</b>													
7425A0BB5 Principal Life Global	01/22/08	4.400	10/01/10	1,100,000.00	1,112,496.00 0.00	1,100,000.00 (381.36)	1,100,000.00 (2,131.80)	0.00	0.00	4,033.33	24,200.00	2.73	3.95
88579EAF2 3M	04/26/10	4.500	11/01/11	1,000,000.00	1,053,010.00 0.00	1,037,891.62 (2,870.58)	1,043,868.00 (3,224.00)	5,976.38	0.00	3,750.00	18,750.00	2.58	0.96
084670AS7 Berkshire Hathaway	10/05/09	4.750	05/15/12	1,000,000.00	1,074,500.00 0.00	1,046,279.12 (2,345.22)	1,062,183.00 (2,147.00)	15,903.88	0.00	3,958.33	17,944.44	2.63	1.82
369G2GHE1 GE Capital	07/16/10	3.500	08/13/12	1,000,000.00	1,034,170.00 0.00	1,030,703.48 (1,350.59)	1,040,126.00 863.00	9,422.52	0.00	2,916.67	4,666.67	2.53	1.81
59217BBZ6 Metropolitan Life Glob	08/27/10	2.875	09/17/12	1,000,000.00	1,033,570.00 0.00	1,032,007.57 (1,339.23)	1,031,320.00 4,901.00	(687.57)	14,375.00	2,395.84	1,118.06	2.53	1.22
06406HBK4 Bank of New York	08/27/10	5.125	08/27/13	1,000,000.00	1,113,040.00 0.00	1,109,430.15 (3,094.16)	1,113,086.00 1,116.00	3,655.85	0.00	4,270.84	4,840.28	2.73	1.27
<b>TOTAL</b>				6,100,000.00	6,420,786.00 0.00	6,336,311.94 (11,381.14)	6,390,583.00 (622.80)	34,271.06	14,375.00	21,325.01	71,519.45	15.74	
<b>GRAND TOTAL</b>				40,211,376.11	40,801,250.90 0.00	40,531,610.78 (21,457.02)	40,858,199.64 (34,497.40)	326,588.86	40,274.70	75,115.71	230,596.60	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

E = Corp Sec FDIC Guaranteed

**City of Englewood  
GASB 40 - Deposit and Investment Risk Disclosure  
September 30, 2010**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>FHLE</b>												
3133XV3P4	U.S. Instrumentality	1.500	10/15/2014	10/15/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.45	1,000,400.00	2.45	0.04
3133XVG2	U.S. Instrumentality	1.500	11/10/2014	11/10/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.45	1,001,151.00	2.45	0.11
3133XSVR6	U.S. Instrumentality	1.625	01/21/2011		AAA	Aaa	1,000,000.00	1,008,750.00	2.47	1,004,473.00	2.46	0.31
3133XEMR7	U.S. Instrumentality	4.850	02/04/2011		AAA	Aaa	1,000,000.00	1,056,570.00	2.59	1,015,662.00	2.49	0.34
3133XTV45	U.S. Instrumentality	1.125	06/03/2011		AAA	Aaa	1,000,000.00	991,471.60	2.43	1,005,462.00	2.46	0.67
3133XFY3	U.S. Instrumentality	5.250	06/10/2011		AAA	Aaa	1,000,000.00	1,076,770.00	2.64	1,032,798.00	2.53	0.68
3133XUEC3	U.S. Instrumentality	2.650	08/12/2013	08/12/2011	AAA	Aaa	1,000,000.00	1,014,218.75	2.49	1,016,913.00	2.49	0.86
3133XWVT3	U.S. Instrumentality	1.500	02/24/2015	08/24/2011	AAA	Aaa	1,025,000.00	1,025,000.00	2.51	1,034,246.53	2.53	0.89
<b>ISSUER TOTAL</b>								8,172,780.55	20.03	8,111,105.53	19.85	0.49
<b>FNMA</b>												
31398ALB6	U.S. Instrumentality	4.000	01/18/2013	01/18/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.45	1,009,326.00	2.47	0.30
3136FH1	U.S. Instrumentality	2.000	04/14/2014	04/14/2011	AAA	Aaa	1,000,000.00	1,010,500.00	2.48	1,009,370.00	2.47	0.53
3136FMLX0	U.S. Instrumentality	1.125	04/26/2013	04/26/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.45	1,001,659.00	2.45	0.57
31398AR87	U.S. Instrumentality	2.020	08/20/2013	05/20/2011	AAA	Aaa	1,000,000.00	1,005,470.00	2.46	1,007,788.00	2.47	0.63
31398A2Y7	U.S. Instrumentality	1.500	08/26/2014	08/26/2011	AAA	Aaa	1,000,000.00	1,002,470.00	2.46	1,004,592.00	2.46	0.90
3136FJAS0	U.S. Instrumentality	2.000	09/16/2014	09/16/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.45	1,007,307.00	2.47	0.95
31398AZN5	U.S. Instrumentality	1.000	11/23/2011		AAA	Aaa	1,000,000.00	999,600.00	2.45	1,007,389.00	2.47	1.14
<b>ISSUER TOTAL</b>								7,018,040.00	17.20	7,047,431.00	17.25	0.72
<b>CT PLUS</b>												
Cash and Equivalents		0.220			AAA	Aaa	6,086,376.11	6,086,376.11	14.92	6,086,376.11	14.90	0.00
<b>ISSUER TOTAL</b>								6,086,376.11	14.92	6,086,376.11	14.90	0.00
<b>FPCB</b>												
31331YDG2	U.S. Instrumentality	4.300	11/08/2010		AAA	Aaa	1,000,000.00	999,500.00	2.45	1,004,199.00	2.46	0.11
31331GZQ5	U.S. Instrumentality	3.450	07/07/2014	07/07/2011	AAA	Aaa	1,000,000.00	1,005,000.00	2.46	1,020,133.00	2.50	0.76
31331JAP8	U.S. Instrumentality	1.050	12/29/2011		AAA	Aaa	1,000,000.00	998,000.00	2.45	1,007,950.00	2.47	1.24
31331XG30	U.S. Instrumentality	5.450	06/21/2012		AAA	Aaa	1,000,000.00	1,039,790.00	2.55	1,083,994.00	2.65	1.65
31331Y3X6	U.S. Instrumentality	3.950	07/23/2012		AAA	Aaa	1,000,000.00	999,320.00	2.45	1,060,668.00	2.60	1.75
<b>ISSUER TOTAL</b>								5,041,610.00	12.36	5,176,944.00	12.67	1.11
<b>T-Note</b>												
912828LV0	U.S. Treasury	1.000	08/31/2011		AAA	Aaa	1,000,000.00	1,000,000.00	2.45	1,006,641.00	2.46	0.91
912828LV8	U.S. Treasury	1.000	09/30/2011		AAA	Aaa	1,000,000.00	1,004,140.63	2.46	1,006,992.00	2.46	1.00
912828LT5	U.S. Treasury	1.000	10/31/2011		AAA	Aaa	1,000,000.00	1,003,320.31	2.46	1,007,461.00	2.47	1.08
912828MQ0	U.S. Treasury	0.875	02/29/2012		AAA	Aaa	1,000,000.00	998,437.50	2.45	1,007,620.00	2.47	1.41

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**September 30, 2010**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>ISSUER TOTAL</b>												
<b>FHLMC</b>												
3128X4QK0	U.S. Instrumentality	5.000	10/18/2010	10/18/2010	AAA	Aaa	1,000,000.00	1,058,880.00	2.60	1,002,172.00	2.45	0.05
3134G1SD7	U.S. Instrumentality	0.950	03/07/2013	03/07/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.45	1,001,763.00	2.45	0.46
<b>ISSUER TOTAL</b>												
<b>Bank of New York</b>												
06406HBK4	Corporate	5.125	08/27/2013		AA-	Aa2	1,000,000.00	1,113,040.00	2.73	1,113,086.00	2.72	2.72
<b>ISSUER TOTAL</b>												
<b>Principal Life Global</b>												
7425A0BB5	Corporate	4.400	10/01/2010		A	Aa3	1,100,000.00	1,112,496.00	2.73	1,100,000.00	2.69	0.00
<b>ISSUER TOTAL</b>												
<b>Berkshire Hathaway</b>												
084670AS7	Corporate	4.750	05/15/2012		AA+	Aa2	1,000,000.00	1,074,500.00	2.63	1,062,183.00	2.60	1.55
<b>ISSUER TOTAL</b>												
<b>3M</b>												
88579EAF2	Corporate	4.500	11/01/2011		AA-	Aa2	1,000,000.00	1,053,010.00	2.58	1,043,868.00	2.55	1.05
<b>ISSUER TOTAL</b>												
<b>GE Capital</b>												
36962G4E1	Corporate	3.500	08/13/2012		AA+	Aa2	1,000,000.00	1,034,170.00	2.53	1,040,126.00	2.55	1.81
<b>ISSUER TOTAL</b>												
<b>Metropolitan Life Global Fund</b>												
59217EBZ6	Corporate	2.875	09/17/2012		AA-	Aa3	1,000,000.00	1,033,570.00	2.53	1,031,320.00	2.52	1.91
<b>ISSUER TOTAL</b>												
<b>Morgan Stanley</b>												
61757UAF7	U.S. Agency	2.000	09/22/2011		AAA	Aaa	1,000,000.00	1,001,330.00	2.45	1,016,092.00	2.49	0.97
<b>ISSUER TOTAL</b>												
<b>ING Funding</b>												
4497W1ST4	Commercial Paper	0.000	05/27/2011		A-1	P-1	1,000,000.00	995,550.00	2.44	997,019.00	2.44	0.65
<b>ISSUER TOTAL</b>												

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**September 30, 2010**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist. Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
							40,211,376.11	40,801,250.90	100.00	40,858,199.64	100.00	0.76
<b>GRAND TOTAL</b>												

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

**City of Englewood**  
**Securities Purchased**  
**for the period September 1, 2010 - September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>Cash and Equivalents</u>								
CT PLUS	09/01/2010	0.220 V		2.27	100.000	2.27	0.00	0.22
CT PLUS	09/01/2010	0.220 V		1.07	100.000	1.07	0.00	0.22
CT PLUS	09/02/2010	0.220 V		2.86	100.000	2.86	0.00	0.22
CT PLUS	09/03/2010	0.220 V		2.79	100.000	2.79	0.00	0.22
CT PLUS	09/04/2010	0.220 V		2.79	100.000	2.79	0.00	0.22
CT PLUS	09/05/2010	0.220 V		2.79	100.000	2.79	0.00	0.22
CT PLUS	09/06/2010	0.220 V		2.79	100.000	2.79	0.00	0.22
CT PLUS	09/07/2010	0.220 V		2.79	100.000	2.79	0.00	0.22
CT PLUS	09/08/2010	0.220 V		2.82	100.000	2.82	0.00	0.22
CT PLUS	09/09/2010	0.220 V		2.81	100.000	2.81	0.00	0.22
CT PLUS	09/10/2010	0.220 V		62,230.58	100.000	62,230.58	0.00	0.22
CT PLUS	09/10/2010	0.220 V		750,000.00	100.000	750,000.00	0.00	0.22
CT PLUS	09/10/2010	0.220 V		2.76	100.000	2.76	0.00	0.22
CT PLUS	09/11/2010	0.220 V		2.76	100.000	2.76	0.00	0.22
CT PLUS	09/12/2010	0.220 V		2.76	100.000	2.76	0.00	0.22
CT PLUS	09/13/2010	0.220 V		2.70	100.000	2.70	0.00	0.22
CT PLUS	09/14/2010	0.220 V		2.66	100.000	2.66	0.00	0.22

**City of Englewood  
Securities Purchased  
for the period September 1, 2010 - September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>Cash and Equivalents</u>								
CT PLUS	09/15/2010	0.220V		2.70	100.000	2.70	0.00	0.22
CT PLUS	09/16/2010	0.220V		2.69	100.000	2.69	0.00	0.22
CT PLUS	09/17/2010	0.220V		2.38	100.000	2.38	0.00	0.22
CT PLUS	09/18/2010	0.220V		2.38	100.000	2.38	0.00	0.22
CT PLUS	09/19/2010	0.220V		2.38	100.000	2.38	0.00	0.22
CT PLUS	09/20/2010	0.220V		1.60	100.000	1.60	0.00	0.22
CT PLUS	09/20/2010	0.220V		0.75	100.000	0.75	0.00	0.22
CT PLUS	09/21/2010	0.220V		2.35	100.000	2.35	0.00	0.22
CT PLUS	09/22/2010	0.220V		763,752.02	100.000	763,752.02	0.00	0.22
CT PLUS	09/22/2010	0.220V		2.34	100.000	2.34	0.00	0.22
CT PLUS	09/23/2010	0.220V		1,175,000.00	100.000	1,175,000.00	0.00	0.22
CT PLUS	09/23/2010	0.220V		2.37	100.000	2.37	0.00	0.22
CT PLUS	09/24/2010	0.220V		2.32	100.000	2.32	0.00	0.22
CT PLUS	09/25/2010	0.220V		2.32	100.000	2.32	0.00	0.22
CT PLUS	09/26/2010	0.220V		2.32	100.000	2.32	0.00	0.22
CT PLUS	09/27/2010	0.220V		2.35	100.000	2.35	0.00	0.22
CT PLUS	09/28/2010	0.220V		195,642.41	100.000	195,642.41	0.00	0.22

**City of Englewood  
Securities Purchased  
for the period September 1, 2010 - September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<b>Cash and Equivalents</b>								
CT PLUS	09/29/2010	0.220 V		2.39	100.000	2.39	0.00	0.22
CT PLUS	09/30/2010	0.220 V		2.44	100.000	2.44	0.00	0.22
CT PLUS	09/30/2010	0.220 V		899.70	100.000	899.70	0.00	0.22
<b>TOTAL</b>				<b>2,947,600.21</b>		<b>2,947,600.21</b>	<b>0.00</b>	
<b>Commercial Paper</b>								
4497W1ST4 ING Funding	09/02/2010	0.000	05/27/2011	1,000,000.00	99.555	995,550.00	0.00	0.61
<b>TOTAL</b>				<b>1,000,000.00</b>		<b>995,550.00</b>	<b>0.00</b>	
<b>U.S. Instrumentality</b>								
3134G1SD7 FHLMC	09/07/2010	0.950	03/07/2013 03/07/2011	1,000,000.00	100.000	1,000,000.00	0.00	0.95
<b>TOTAL</b>				<b>1,000,000.00</b>		<b>1,000,000.00</b>	<b>0.00</b>	
<b>GRAND TOTAL</b>				<b>4,947,600.21</b>		<b>4,943,150.21</b>	<b>0.00</b>	

V = variable rate, opening rate shown, average rate for Cash & Equivalents

**City of Englewood**  
**Securities Sold and Matured**  
**for the period September 1, 2010 - September 30, 2010**

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Acrr / (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg. In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
<b>Cash and Equivalents</b>													
CT PLUS	09/03/10	0.220 V		1,186,000.00	1,186,000.00	1,186,000.00 0.00	100.00	1,186,000.00 0.00	0.00	0.00	0.00	0.00	0.22
CT PLUS	09/07/10	0.220 V		1,044,000.00	1,044,000.00	1,044,000.00 0.00	100.00	1,044,000.00 0.00	0.00	0.00	0.00	0.00	0.22
CT PLUS	09/17/10	0.220 V		350,000.00	350,000.00	350,000.00 0.00	100.00	350,000.00 0.00	0.00	0.00	0.00	0.00	0.22
CT PLUS	09/20/10	0.220 V		400,000.00	400,000.00	400,000.00 0.00	100.00	400,000.00 0.00	0.00	0.00	0.00	0.00	0.22
<b>TOTAL</b>				<b>2,980,000.00</b>	<b>2,980,000.00</b>	<b>2,980,000.00</b> <b>0.00</b>		<b>2,980,000.00</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>GRAND TOTAL</b>				<b>2,980,000.00</b>	<b>2,980,000.00</b>	<b>2,980,000.00</b> <b>0.00</b>		<b>2,980,000.00</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

V = variable rate, current rate shown, average rate for Cash & Cash Equivalents

**City of Englewood  
Transaction Report  
for the period September 1, 2010 - September 30, 2010**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
09/01/2010		Bought	CE	CT PLUS		3.34	3.34	0.00	(3.34)	(3.34)
09/02/2010	4497W1ST4	Bought	CP	ING Funding	05/27/2011	1,000,000.00	995,550.00	0.00	(995,550.00)	(995,553.34)
09/03/2010		Bought	CE	CT PLUS		2.86	2.86	0.00	(2.86)	(995,556.20)
09/03/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	(995,558.99)
09/04/2010		Sold	CE	CT PLUS		1,186,000.00	1,186,000.00	0.00	1,186,000.00	190,441.01
09/04/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	190,438.22
09/05/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	190,435.43
09/06/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	190,432.64
09/07/2010	3134G1SD7	Bought	INS	FHLMC	03/07/2013	1,000,000.00	1,000,000.00	0.00	(1,000,000.00)	(809,567.36)
09/07/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	(809,570.15)
09/08/2010		Sold	CE	CT PLUS		1,044,000.00	1,044,000.00	0.00	1,044,000.00	234,429.85
09/09/2010		Bought	CE	CT PLUS		2.82	2.82	0.00	(2.82)	234,427.03
09/09/2010		Bought	CE	CT PLUS		2.81	2.81	0.00	(2.81)	234,424.22
09/10/2010		Bought	CE	CT PLUS		812,233.34	812,233.34	0.00	(812,233.34)	(577,809.12)
09/11/2010		Bought	CE	CT PLUS		2.76	2.76	0.00	(2.76)	(577,811.88)
09/12/2010		Bought	CE	CT PLUS		2.76	2.76	0.00	(2.76)	(577,814.64)
09/13/2010		Bought	CE	CT PLUS		2.70	2.70	0.00	(2.70)	(577,817.34)
09/14/2010		Bought	CE	CT PLUS		2.66	2.66	0.00	(2.66)	(577,820.00)
09/15/2010		Bought	CE	CT PLUS		2.70	2.70	0.00	(2.70)	(577,822.70)
09/16/2010	3136F1AS0	Interest	INS	FNMA	09/16/2014	1,000,000.00	0.00	10,000.00	10,000.00	(567,822.70)
09/16/2010		Bought	CE	CT PLUS		2.69	2.69	0.00	(2.69)	(567,825.39)
09/17/2010	59217EBZ6	Interest	COR	Metropolitan Life Global Fun	09/17/2012	1,000,000.00	0.00	14,375.00	14,375.00	(553,450.39)
09/17/2010		Bought	CE	CT PLUS		2.38	2.38	0.00	(2.38)	(553,452.77)
09/18/2010		Sold	CE	CT PLUS		350,000.00	350,000.00	0.00	350,000.00	(203,452.77)
09/19/2010		Bought	CE	CT PLUS		2.38	2.38	0.00	(2.38)	(203,455.15)
09/19/2010		Bought	CE	CT PLUS		2.38	2.38	0.00	(2.38)	(203,457.53)
09/20/2010		Bought	CE	CT PLUS		2.35	2.35	0.00	(2.35)	(203,459.88)
09/21/2010		Sold	CE	CT PLUS		400,000.00	400,000.00	0.00	400,000.00	196,540.12
09/21/2010		Bought	CE	CT PLUS		2.35	2.35	0.00	(2.35)	196,537.77
09/22/2010	61757UAF7	Interest	INS	Morgan Stanley	09/22/2011	1,000,000.00	0.00	10,000.00	10,000.00	206,537.77
09/23/2010		Bought	CE	CT PLUS		763,754.36	763,754.36	0.00	(763,754.36)	(557,216.59)
09/24/2010		Bought	CE	CT PLUS		1,175,002.37	1,175,002.37	0.00	(1,175,002.37)	(1,732,218.96)
09/25/2010		Bought	CE	CT PLUS		2.32	2.32	0.00	(2.32)	(1,732,221.28)
09/25/2010		Bought	CE	CT PLUS		2.32	2.32	0.00	(2.32)	(1,732,223.60)
09/26/2010		Bought	CE	CT PLUS		2.32	2.32	0.00	(2.32)	(1,732,225.92)
09/27/2010		Bought	CE	CT PLUS		2.35	2.35	0.00	(2.35)	(1,732,228.27)
09/28/2010		Bought	CE	CT PLUS		195,642.41	195,642.41	0.00	(195,642.41)	(1,927,870.68)

**City of Englewood  
Transaction Report  
for the period September 1, 2010 - September 30, 2010**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
09/29/2010		Bought	CE	CT PLUS		2.39	2.39	0.00	(2.39)	(1,927,873.07)
09/30/2010	912828LW8	Interest	TSY	T-Note	09/30/2011	1,000,000.00	0.00	5,000.00	5,000.00	(1,922,873.07)
		Interest	CE	CT PLUS		6,085,469.30	0.00	899.70	899.70	(1,921,973.37)
		Bought	CE	CT PLUS		902.14	902.14	0.00	(902.14)	(1,922,875.51)
		<b>Net Contributions</b>		<b>Net Withdrawals</b>	0.00		2,874.04	<b>Fees Charged</b>	<b>Fees Paid</b>	<b>Portfolio Activity Total</b>
		1,925,749.55					2,874.04		2,874.04	(1,922,875.51)

**City of Englewood**  
**Securities Purchased Bid and Offer**  
**for the period September 1, 2010 – September 30, 2010**

Date	Description	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Broker	Bid/Offer	Comments	Accepted
9/2/2010	Commercial Paper		5/27/2011	1,000,000.00	Banc of America DTC# 773	d 0.60	ING Funding 05/27/11	x
					Direct	d 0.60	GE Capital Corp 05/27/11	
					UBS Financial Services DTC # 0771	d 0.55	UBS Finance 05/31/11	
9/7/2010	FHLMC	0.950	3/7/2013 3/7/2011	1,000,000.00	UBS Financial Services DTC # 0771	YTM 0.95	FHLMC Call 0.95 03/07/13(03/07/11)	x
					Brokers Screen	YTM 0.80	FHLB 1.625% 03/20/13	
					Brokers Screen	YTM 0.64	T-Note 1.375% 03/15/13	

**City of Englewood**

**Securities Sold Bid and Offer  
for the period September 1, 2010 – September 30, 2010**

Date	Description	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Broker	Bid/Offer	Comments	Accepted
------	-------------	-------------	--------------------	------------------	--------	-----------	----------	----------

No Sale Activity

**City of Englewood**  
**Upcoming Cash Activity**  
**for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
10/01/2010	Maturity	7425A0BB5	Principal Life Global	4.400	10/01/2010		1,100,000.00	1,100,000.00	24,200.00	1,124,200.00
10/14/2010	Interest	3136FHHH1	FNMA	0.000	04/14/2014	04/14/2011	1,000,000.00	0.00	10,000.00	10,000.00
10/15/2010	Potential Call	3133XV3P4	FHLB	0.000	10/15/2014	10/15/2010	1,000,000.00	1,000,000.00	7,500.00	1,007,500.00
10/18/2010	Maturity	3128X4QK0	FHLMC	5.000	10/18/2010	10/18/2010	1,000,000.00	1,000,000.00	25,000.00	1,025,000.00
10/26/2010	Interest	3136FMLX0	FNMA	0.000	04/26/2013	04/26/2011	1,000,000.00	0.00	5,625.00	5,625.00
10/31/2010	Interest	912828LT5	T-Note	1.000	10/31/2011		1,000,000.00	0.00	5,000.00	5,000.00
11/01/2010	Interest	88579EAF2	3M	4.500	11/01/2011		1,000,000.00	0.00	22,500.00	22,500.00
11/08/2010	Maturity	31331YDG2	FFCB	4.300	11/08/2010		1,000,000.00	1,000,000.00	21,500.00	1,021,500.00
11/10/2010	Potential Call	3133XVGF2	FHLB	0.000	11/10/2014	11/10/2010	1,000,000.00	1,000,000.00	7,500.00	1,007,500.00

## **Memorandum**

**To:** Mayor Jim Woodward and City Council  
**Thru:** Gary Sears, City Manager  
**From:** Frank Gryglewicz, Director of Finance and Administrative Services  
**Date:** October 6, 2010  
**Re:** Bond Ratings

In conjunction with the refunding of the Series 2001 and 2002 General Obligation Bond refunding Standard & Poor's and Moody's reviewed the City's bond rating and confirmed the prior ratings. I have attached information regarding the assignment of ratings.

You will note that the Standard & Poor's rating is the same but Moody's rating was automatically upgraded last spring as part of its "global scale recalibration." The change in Moody's scale (recalibration) was done to make its ratings more in line with Standard & Poor's.

Attachments

**STANDARD  
& POOR'S**

One Market  
Steuart Tower, 15th Floor  
San Francisco, CA 94105-1000  
tel 415 371-5000  
reference no.: 1142526

September 28, 2010

City of Englewood  
Englewood Civic Center  
1000 Englewood Parkway  
Englewood, CO 80110  
Attention: Mr. Frank Gryglewicz, Director of Finance/Administrative Services

Re: ***US\$9,955,000 City of Englewood, Colorado, General Obligation Refunding Bonds, Series 2010, dated: Date of Delivery, due: December 1, 2023***

Dear Mr. Gryglewicz:

Pursuant to your request for a Standard & Poor's rating on the above-referenced obligations, we have reviewed the information submitted to us and, subject to the enclosed *Terms and Conditions*, have assigned a rating of "AA-". Standard & Poor's views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

The rating is not investment, financial, or other advice and you should not and cannot rely upon the rating as such. The rating is based on information supplied to us by you or by your agents but does not represent an audit. We undertake no duty of due diligence or independent verification of any information. The assignment of a rating does not create a fiduciary relationship between us and you or between us and other recipients of the rating. We have not consented to and will not consent to being named an "expert" under the applicable securities laws, including without limitation, Section 7 of the Securities Act of 1933. The rating is not a "market rating" nor is it a recommendation to buy, hold, or sell the obligations.

This letter constitutes Standard & Poor's permission to you to disseminate the above-assigned rating to interested parties. Standard & Poor's reserves the right to inform its own clients, subscribers, and the public of the rating.

Standard & Poor's relies on the issuer/obligor and its counsel, accountants, and other experts for the accuracy and completeness of the information submitted in connection with the rating. This rating is based on financial information and documents we received prior to the issuance of this letter. Standard & Poor's assumes that the documents you have provided to us are final. If any subsequent changes were made in the final documents, you must notify us of such changes by sending us the revised final documents with the changes clearly marked.

To maintain the rating, Standard & Poor's must receive all relevant financial information as soon as such information is available. Placing us on a distribution list for this information would facilitate the process. You must promptly notify us of all material changes in the financial

**STANDARD  
& POOR'S**

Mr. Frank Gryglewicz  
Page 2  
September 28, 2010

information and the documents. Standard & Poor's may change, suspend, withdraw, or place on CreditWatch the rating as a result of changes in, or unavailability of, such information. Standard & Poor's reserves the right to request additional information if necessary to maintain the rating.

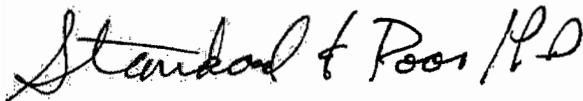
Please send all information to:

Standard & Poor's Ratings Services  
Public Finance Department  
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New York, NY 10041-0003

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Sincerely yours,

Standard & Poor's Ratings Services  
a Standard & Poor's Financial Services LLC business



ch  
enclosures

cc: Ms. Vicki Mattox, Managing Director  
Stifel, Nicolaus & Company, Inc.

STANDARD  
POOR'S

**New Issue: MOODY'S ASSIGNS Aa3 RATING TO CITY OF ENGLEWOOD (CO) \$10.3 MM G.O. REFUNDING BONDS, SERIES 2010**

Global Credit Research - 04 Oct 2010

**A1 COP RATING AFFIRMED; RATING ACTIONS AFFECT \$33.0 MM IN DEBT, INCLUDING CURRENT OFFERING, POST-REFUNDING**

Municipality  
CO

**Moody's Rating**

ISSUE	RATING
General Obligation Refunding Bonds, Series 2010	Aa3
Sale Amount	\$10,345,000
Expected Sale Date	10/06/10
Rating Description	General Obligation

**Opinion**

NEW YORK, Oct 4, 2010 – Moody's Investors Service has assigned an Aa3 rating to the City of Englewood, Colorado's General Obligation Refunding Bonds, Series 2010 expected to be issued in the amount of \$10.3 million. At this time Moody's affirms the Aa3 rating on the city's outstanding \$6.3 million in parity debt. The current offering is secured by an unlimited general obligation pledge secured by the city's full faith and credit. Bond proceeds will refund certain portions of the city's outstanding General Obligation Bonds, Series 2001 and General Obligation Bonds, Series 2002. Concurrently, Moody's affirms the A1 rating on the city's outstanding \$16.3 million Refunding Certificates of Participation, Series 2005.

**RATING RATIONALE**

The rating primarily reflects the city's relatively small size and slightly declined tax base and generally stable socioeconomic levels, improved, although only satisfactory, general fund reserve levels and above average debt levels.

**MODEST 3% TAX BASE DECLINE IN SOUTHWESTERN DENVER METRO COMMUNITY**

The relatively small 6.9 square mile bedroom community benefits from easy access to the City and County of Denver (GO rated Aaa with stable outlook) metropolitan area via light rail service. Since the 2000 census, population growth has been nearly flat increasing only 2.5% to an estimated 32,532 residents. Similarly, full market value has increased a modest 2.1% annually between 2005 and 2010, supported primarily by reassessments of existing property, with some in-fill projects and large taxpayer expansion projects. The 2010 full value declined by 3.0% from the prior year to \$3.4 billion. The city tax base is primarily residential (65.7%), followed by a moderate commercial presence (29.8%). The top ten taxpayers are relatively diverse, but comprise a somewhat concentrated 13.1% of 2010 assessed value. The city's largest taxpayer and employer, a hospital, accounts for 5.8% of assessed value while the remaining taxpayers include utilities, office buildings and various other entities. As of June 2010, the city's unemployment rate increased 0.6% from the year ago period to 9.6% and remains above the state (8.3%). According to the 2000 census, per capita and median family income levels were slightly below state averages at 87% and 85%, respectively. Full value per capita is below the state median at \$104,484.

**FINANCIAL RESERVES TO DECLINE THROUGH FISCAL 2011 DUE TO SLOWED SALES TAX REVENUES**

The city's financial operations remain satisfactory, though highly dependent upon sales and use taxes, which accounted for 55% of general fund revenues in fiscal year 2009. Charges for services represented 14.6% of general fund revenues, and property taxes accounted for 8.7%. Between fiscal years 2003 and 2008, the city's economically sensitive sales and use taxes averaged a slow 2% annual increase. From fiscal year 2005 to 2008, the general fund balance steadily increased, averaging 20.4% of general fund revenues (\$8.6 million). The increase was largely attributable to a transfer in from non-major governmental funds and internal service funds to subsidize the operations of the general fund. As expected and planned for by management, fiscal year 2009 ending general fund balance declined slightly from the year ago period to 24.6% of general fund revenues (\$9.2 million), but remains above the four-year-prior average and is somewhat low given the city's reliance on sales and use tax revenues. The fiscal year 2009 undesignated, unreserved balance of 13.1% of revenues remained above managements' policy.

Management estimates current fiscal year 2010 sales and use tax revenue will decline reflective of the national and local recession. To offset the decline, management reduced positions in finance and police services and instituted two furlough days for certain other employees in order to maintain expected ending undesignated, unreserved balance of 12.45% of revenues (\$6.0 million). For fiscal year 2011, management has budgeted another decline in undesignated, unreserved balance to 9.22% of revenues (\$7.6 million), while total fund balance is expected to be maintained at 20.4% of revenues. Officials plan to reduce 11 positions, implement four furlough days and contain headcount reductions in public works, police, finance and parks and recreation; officials also anticipate that sales tax revenues will increase by 2% from the year prior.

The city's financial reserves, though declined remain satisfactory with reserves in line with management's fund balance policy of maintaining an undesignated unreserved general fund balance equal to between 10% and 16% of total general fund revenues, including the 3% TABOR reserve and a 1% contingency reserve. The city's successful "De-Brucing" election in 1997, which allows the city to retain revenues in excess of restrictions imposed by Colorado's TABOR amendment, also provides important budgetary flexibility.

**ABOVE AVERAGE DEBT BURDEN AND AMORTIZATION**

The city's overall debt burden at 2.3% of assessed value is above average compared to its peers within the state and amortization of general obligation debt is more rapid at 60.6% of principal repaid within ten years. Direct debt is a low 0.8% of assessed value. Approximately \$5.3 million

of the city's outstanding \$16.7 million in general obligation debt is paid for by the revenues of the water system. After the current sale, the city retains \$9.4 million of voter approved authorization for water improvements, which management expects to issue within the next 24 months. All of the city's voted debt consists of fixed-rate obligations.

#### KEY STATISTICS

2010 population: 32,532

2009 full valuation: \$3.4 billion

2010 full value per capita: \$104,484

1999 Median family income: \$47,290 (84.6% of state)

1999 Median housing values: \$143,500 (86.1% of state)

Overall Debt burden: 2.3%

Payout of principal (10 years): 60.6%

Fiscal 2009 general fund balance: \$9.2 million (24.6% of general fund revenues)

Fiscal 2009 unreserved, undesignated general fund balance: \$4.9 million (13.1% of general fund revenues)

Pension funding, 31 December 2009: 76.2% (combined basis for PERA Local Government Division)

Other postemployment benefits (OPEB) liability: none

#### PRINCIPAL METHODOLOGY AND LAST RATING ACTION

The last rating action with respect to the City of Englewood, Colorado was on June 15, 2009 when a municipal finance scale general obligation rating of A2 was assigned to the City of Englewood, Colorado. The rating was subsequently recalibrated to Aa3 on May 1, 2010.

The principal methodology used in rating Englewood (City of) CO was General Obligation Bonds Issued by U.S. Local Governments rating methodology published in October 2009. Other methodologies and factors that may have been considered in the process of rating this issuer can also be found on Moody's website.

#### REGULATORY DISCLOSURES

Information sources used to prepare the credit rating are the following: parties involved in the ratings, parties not involved in the ratings, public information, confidential and proprietary Moody's Investors Service's information.

Moody's Investors Service considers the quality of information available on the credit satisfactory for the purposes of assigning a credit rating.

MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process.

Please see ratings tab on the issuer/entity page on Moodys.com for the last rating action and the rating history.

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Please see the Credit Policy page on Moodys.com for the methodologies used in determining ratings, further information on the meaning of each rating category and the definition of default and recovery.

#### Analysts

Justin Resuello  
Analyst  
Public Finance Group  
Moody's Investors Service

Bryan A. Quevedo  
Backup Analyst  
Public Finance Group  
Moody's Investors Service

Matthew A. Jones  
Senior Credit Officer  
Public Finance Group  
Moody's Investors Service

#### Contacts

Journalists: (212) 553-0376  
Research Clients: (212) 553-1653

Moody's Investors Service  
250 Greenwich Street  
New York, NY 10007  
USA

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**Memorandum**

**To:** City Council Members  
**Through:** Gary Sears, City Manager  
**From:** Frank Gryglewicz, Director of Finance and Administrative Services  
**Date:** October 5, 2010  
**Re:** 2001 and 2002 GO Bonds

At the Council Meeting on Monday, October 4, 2010, I misspoke when I said the current GO Bonds issued in 2001 and 2002 would expire in 2015. The GO Bonds issued in 2001 and 2002 are scheduled to expire in 2022 and 2023 respectively and the associated property tax debt service mill levy expires at the same time.

If you have additional questions regarding this matter, please contact me at 303-762-2401.

# MEMORANDUM



**TO:** Gary Sears, City Manager

**THROUGH:** Rick Kahm, Director of Public Works ✓

**FROM:** David Henderson, Engineering/Capital Projects Administrator ✓

**DATE:** October 7, 2010

**SUBJECT:** PROJECT UPDATES –Xcel Energy Projects, Concrete Utility Program 2010, Street Maintenance Projects 2010, Golf Course Clubhouse Basement Remodel, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects)

---

## XCEL ENERGY PROJECTS

Xcel's contractor is upgrading the power poles along Bates Ave., between Acoma and Franklin. **Xcel continued work on the Bates Ave. power lines.**

Xcel's contractor is installing a new gas line in S. Franklin St. (Amherst to Floyd). The project is approximately 70% complete. Crews are working Saturday's to expedite the completion schedule. A notice to adjacent residents has been delivered.

Xcel will be replacing a gas pipeline in the 4400 block of S. Washington St. **The permit for this gas line replacement has been issued and work is underway.**

## CONCRETE UTILITY PROGRAM 2010

Thoutt Brothers Concrete is removing and replacing concrete west of Broadway and south of Hampden. The 2010 project should be complete around the 3<sup>rd</sup> week of October.

## STREET MAINTENANCE PROJECTS 2010

The Street Division completed the blocks scheduled for this years' overlay program. We will be repaving the intersections of Dartmouth/Downing and Yale/Vallejo this week. The alley east of 3000 S. Broadway will also be repaved. Cracks will be poured as weather and time allow.

## GOLF COURSE CLUBHOUSE BASEMENT REMODEL

Remodel of the basement storage area is substantially complete. Punch list items will be addressed over the next couple of weeks. Improvements include additional electrical service for 63 carts, mechanical system improvements to vent battery gases, and changes to the cart storage layout. Calcon Constructors, an Englewood General Contractor, is coordinating the work and taking care of miscellaneous construction items.

## CITYCENTER SITE DEVELOPMENT

### Alexan East and West Parcels

438 residential units. Alexan's occupancy level for June, 2010 is 92.7%. Commercial uses: Mile High Coffee, Let It Bead, Curves for Women, State Farm, Cuttin'It Loose, Jackson Hewitt Tax Service, Foothills Physical Therapy, and Creative Perspectives.

### Parkway Retail / Office Buildings

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, MMB Hearing, Tableaux Interior Design, Englewood Eyecare, Collective Licensing Int'l, Inc., M.P. Hayutin, LLC, CityCenter Wine and Spirits, Quizno's, Miller/Weingarten, Air Walk, "Insurance Company of the West", Printwear Express, Fred Astaire Dance Studio, and Wellness Treatment Center.

### Bally's Building

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

Retail South of the Parkway

Tenants: Petco, Ross, Payless Shoes, Coldstone Creamery, Noodles, Sports Authority, and Office Depot.

Gold Mine Pad

Tenants include: Jamba Juice, Tokyo Joe's, Mega Wraps, and Browncow.

CityCenter Site

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance.

Chuck E Cheese Expansion

**Expansion of the Chuck E Cheese building continued.** They are adding 2,958 square feet to the west side. The contractor expects to complete the expansion by October 21<sup>st</sup>.

Wal Mart Expansion

**Wal Mart's contractor continued construction of a 10,488 square foot addition to the east side of the store.** The project will eliminate the tire and auto section and add square footage for groceries. The building entrance will move east to the middle of the building. The project is expected to take approximately 400 days.

Bradley Station Environmental

EEFI's environmental consultants prepared an Executive Summary Report (dated July 28, 2008). Updates will be provided as additional information is received.

ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)

PA-84 West

TT of Denver continues with construction of its project; estimated completion is February, 2011. EMRF continues to receive monthly draws against the deposit.

PA-85 (RTD site)

RTD paid the final billing in the amount of \$591,836.86. Finance has deposited this money in the LTAR fund.

AIR QUALITY/ENERGY SAVING PROJECTS

Photovoltaic (PV) Solar Panel Installations

**Installation of PV panels and mounting hardware is complete on the Police/Fire, Malley Center, and Civic Center roofs. Servicenter roof installation began this week. Electrical hookups required to connect to the grid are underway.** All four buildings will be complete and operational by October 20<sup>th</sup>.

Flex Fuel Program

Currently, thirty-three of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Approximately 50 Flex Fuel vehicles will be in our fleet within two years. Currently, the cost of E-85 fuel is approx. \$0.96 per gallon less than regular unleaded gasoline. Thirteen of our fleet vehicles run on Compressed Natural Gas (CNG).

Diesel Retrofit

Retrofitting of our diesel powered vehicles is complete. Englewood is one of three municipalities in Colorado to meet the 2007 emissions standards for off-road vehicles.

Hybrid Vehicle Purchase

Staff has applied for a 2011 grant for two hybrid vehicles.

"Green" Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources.

Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last 5 times longer, and provide better visibility.

# Englewood Police Department Summary Report

For Period September 1, 2010 through September 30, 2010



TYPE OF INCIDENT	September 2010	September 2009	YTD 2010	YTD 2009
<b>PATROL AND TRAFFIC</b>				
Total Activities	5,687	6,067	55,670	55,647
Officer Initiated Activities	2,620	3,101	29,108	28,143
Misdemeanor Arrests	187	156	1,624	1,303
Felony Arrests	22	25	158	198
Warrant Arrests	44	50	431	451
DUI Arrests	27	32	224	205
Hazardous Summonses	267	340	3,017	2,939
Laser Summonses	372	709	3,901	5,851

INVESTIGATIONS				
Case Filings	25	22	170	177
Summons	4	3	31	32
Deactivated (no additional leads)	27	31	267	268
Unfounded	7	6	54	52
Victim Failure to Prosecute	5	7	54	38
Other Jurisdiction	7	5	43	38
Located Missing Person/Runaway	15	4	45	38
Non Criminal Death Investigations	7	8	49	48
Prosecution Declined by District Attorney	1	1	9	9
<b>TOTAL</b>	<b>98</b>	<b>87</b>	<b>722</b>	<b>700</b>

NEIGHBORHOOD SERVICES				
<b>Impact Team</b>				
Projects Initiated	33	n/a	259	n/a
Residential	21	n/a	172	n/a
Business	12	n/a	87	n/a
Projects Cleared	23	n/a	155	n/a
Community Contacts	2	n/a	280	n/a
Residential	1	n/a	31	n/a
Business	1	n/a	249	n/a
Community Events	4	n/a	54	n/a
<b>Code Enforcement</b>				
Cases Opened	505	870	5,790	6,685
Notices of Violation	245	620	3,466	4,208
Postings	125	111	741	775
Summons	30	30	183	217
Patrol Referrals	27	102	438	525
<b>TOTAL</b>	<b>932</b>	<b>1,733</b>	<b>10,618</b>	<b>12,410</b>
<b>Traffic Bureau</b>				
High Accident Locations - Summons	142	337	2,027	3,156
School Zone - Summons	34	72	130	264
Citizen Complaint	61	87	349	330
Other	32	5	68	66
<b>TOTAL</b>	<b>269</b>	<b>501</b>	<b>2,574</b>	<b>3,816</b>
<b>Community Relations</b>				
Community Events/Activities	9	13	79	76
Persons in Attendance	500	130	3,586	3,747

# ENGLEWOOD POLICE DEPARTMENT SUMMARY REI

For Period January 1, 2010 through January 31, 2010



TYPE OF INCIDENT		September 2010	September 2009	YTD 2010	YTD 2009
<b>COMMUNICATIONS/RECORDS</b>					
<i>Reported Part I Crimes</i>					
Murder/Manslaughter		0	0	0	2
Rape		0	0	10	12
Robbery		1	1	18	16
Assault (includes all assaults)		52	37	330	323
Burglary		21	23	184	164
Theft		124	110	1,137	1,095
Auto Theft		17	19	139	169
Arson		2	3	3	16
Reported Part I Crimes	<b>TOTAL</b>	217	193	1,821	1,797
Calls for Service	<b>TOTAL</b>	3,550	3,727	33,022	33,788

<b>VICTIM ASSISTANCE RESPONSE</b>					
Incidents with victim assistance provided		97	66	709	581
People served relative to incidents		121	108	879	835
Domestic Violence victims		25	17	319	139

# Englewood Municipal Court 3rd Quarter Statistics

	3rd Qtr 2009	3rd Qtr 2010	Difference	% Change	YTD 2009	YTD 2010	Difference	% Change
<b>FILINGS</b>								
Criminal	722	623	-99	-14%	1831	1812	-19	-1%
(Domestic Viol)*	(48)	(45)	3	-6%	(130)	(126)	4	-3%
Traffic Infractions	2713	1920	-793	-29%	8131	6628	-1503	-18%
Traffic Offenses	421	371	-50	-12%	1155	1198	43	4%
Parking	1679	1599	-80	-5%	5222	5176	-46	-1%
<b>TOTAL</b>	<b>5535</b>	<b>4513</b>	<b>-1022</b>	<b>-18%</b>	<b>16339</b>	<b>14814</b>	<b>-1525</b>	<b>-9%</b>
<b>HEARINGS</b>								
Video Arrn's	129	150	21	16%	368	405	37	10%
Juv Arrn's	122	92	-30	-25%	418	388	-30	-7%
Other Arrn's	961	708	-253	-26%	2220	2209	-11	0%
Court Pre Trials	890	817	-73	-8%	2793	2664	-129	-5%
Jury Pre Trials	29	68	39	134%	103	190	87	84%
Court Trials Set	17	30	13	76%	73	86	13	18%
Jury Trials Set	7	2	-5	-71%	21	12	-9	-43%
Comm Service Juv	0	0	0	0%	1	0	-1	-100%
Probation	53	66	13	25%	183	207	24	13%
Deferred Pros	51	42	-9	-18%	144	135	-9	-6%
Def Judgment	136	159	23	17%	421	441	20	5%
Conditional Stay	253	228	-25	-10%	635	638	3	0%
Stays	358	269	-89	-25%	864	949	85	10%
All Other Hearings	414	507	93	22%	1195	1489	294	25%
<b>TOTAL</b>	<b>3420</b>	<b>3138</b>	<b>-282</b>	<b>-8%</b>	<b>9439</b>	<b>9813</b>	<b>374</b>	<b>4%</b>
<b>WARRANTS / DEFAULTS</b>								
Bench	271	205	-66	-24%	575	580	5	1%
Execution	90	71	-19	-21%	236	196	-40	-17%
Default Judgments	365	281	-84	-23%	1074	867	-207	-19%
<b>TOTAL</b>	<b>726</b>	<b>557</b>	<b>-169</b>	<b>-23%</b>	<b>1885</b>	<b>1643</b>	<b>-242</b>	<b>-13%</b>
<b>REVENUES</b>								
VBLC	\$900.00	\$840.00	-\$60.00	-7%	\$2,545.00	\$3,120.00	\$575.00	23%
Ct. Fines	\$97,965.00	\$76,754.00	-\$21,211.00	-22%	\$280,340.00	\$259,178.09	-\$21,161.91	-8%
Parking	\$30,330.00	\$27,665.00	-\$2,665.00	-9%	\$99,530.00	\$96,105.00	-\$3,425.00	-3%
VB Fines	\$276,255.00	\$229,338.00	-\$46,917.00	-17%	\$861,707.00	\$739,726.00	-\$121,981.00	-14%
Costs	\$34,614.15	\$29,639.75	-\$4,974.40	-14%	\$100,550.79	\$99,855.72	-\$695.07	-1%
Prob, DJH, DP	\$13,123.50	\$11,603.00	-\$1,520.50	-12%	\$34,865.50	\$39,265.00	\$4,399.50	13%
Witness	\$218.00	\$0.00	-\$218.00	-100%	\$218.00	\$98.22	-\$119.78	-55%
Bond Forfeitures	\$450.00	\$295.00	-\$155.00	-34%	\$2,100.00	\$2,215.00	\$115.00	5%
OJWC	\$5,265.00	\$4,935.00	-\$330.00	-6%	\$16,440.00	\$15,285.00	-\$1,155.00	-7%
Jury	\$0.00	\$0.00	\$0.00	0%	\$0.00	\$65.00	\$65.00	0%
Success	\$605.00	\$377.00	-\$228.00	-38%	\$1,605.00	\$1,131.00	-\$474.00	-30%
Community Service	\$250.00	\$0.00	-\$250.00	-100%	\$420.00	\$13.00	-\$407.00	-97%
DUI's	\$4,412.72	\$6,418.07	\$2,005.35	45%	\$12,328.76	\$17,987.52	\$5,658.76	46%
<b>TOTAL</b>	<b>\$464,388.37</b>	<b>\$387,864.82</b>	<b>-\$76,523.55</b>	<b>-16%</b>	<b>\$1,412,650.05</b>	<b>\$1,274,044.55</b>	<b>-\$138,605.50</b>	<b>-10%</b>

**CITY OF ENGLEWOOD  
2010 CALENDAR OF EVENTS**



<b>Mon., Oct. 11</b>		<b>City Furlough Day – No Meeting Scheduled – City Facilities Closed</b>
Tues., Oct. 12	5:00 p.m.	Water and Sewer Board, Community Dev. Conf. Rm.
	6:30 p.m.	Keep Englewood Beautiful, Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Oct. 13	<b>Cancelled</b>	Urban Renewal Authority
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., Oct. 14	11:30 a.m.	Alliance for Commerce, Council Conference Room
	5:30 p.m.	Parks & Recreation Commission, Englewood Service Center, 2800 South Platte River Drive
	6:30 p.m.	Transportation Advisory Committee, Council Conference Room
Mon., Oct. 18	6:00 p.m.	City Council Study Session, Community Room
	7:30 p.m.	City Council Meeting, Council Chambers
Tues., Oct. 19	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., Oct. 20	Cancelled.	Liquor Licensing, telephone poll
Mon., Oct. 25	Cancelled	City Council Study Session
Mon., Nov. 1	6:00 p.m.	City Council Study Session, Community Room
	7:30 p.m.	City Council Meeting, Council Chambers
Tues., Nov. 2		Election Day
	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., Nov. 3	4:00 p.m.	Englewood Housing Authority, 3460 S. Sherman #203, Board Room
	5:45 p.m.	Cultural Arts Commission, Council Conference Room
	7:00 p.m.	Liquor Licensing, Council Chambers
Mon., Nov. 8	6:00 p.m.	City Council Study Session, Community Room

Tues., Nov. 9	4:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room
	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Nov. 10	6:30 p.m.	Urban Renewal Authority, Community Dev. Conf. Rm.
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
<b>Thurs., Nov. 11</b>		<b>City Hall Closed – Veterans' Day</b>
<b>Fri., Nov. 12</b>		<b>City Furlough Day – City Facilities Closed</b>
Mon., Nov. 15	6:00 p.m.	City Council Study Session, Community Room
	7:30 p.m.	City Council Meeting, Council Chambers
Tues., Nov. 16	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., Nov. 17	6:30 p.m.	Code Enforcement Advisory Committee, Council Conf. Rm.
	7:00 p.m.	Liquor Licensing, Council Chambers
Thurs., Nov. 18	11:30 a.m.	Alliance for Commerce, Council Conference Room
	5:30 p.m.	Parks & Recreation Commission, Broken Tee Englewood Golf Course
	6:30 p.m.	Transportation Advisory Committee, Council Conference Room
Mon., Nov. 22	6:00 p.m.	City Council Study Session, Community Room
<b>Thurs., Nov. 25</b>		<b>City Hall Closed – Thanksgiving Day</b>
<b>Fri., Nov. 26</b>		<b>City Hall Closed – Thanksgiving Holiday</b>
Mon., Nov. 29	Cancelled	City Council Study Session
Wed., Dec. 1	4:00 p.m.	Englewood Housing Authority, 3460 S. Sherman #203, Board Room
	5:45 p.m.	Cultural Arts Commission, Council Conference Room
	7:00 p.m.	Liquor Licensing, Council Chambers

**TENTATIVE TOPICS**  
**FOR ENGLEWOOD CITY COUNCIL STUDY SESSIONS**



October 18	Study Session & Regular Meeting Financial Report
October 25	Study Session Meeting cancelled
November 1	Study Session & Regular Meeting ETAC & Low Speed Vehicles
November 8	Study Session Housing Rehab. Program Citizen of the Year Process
November 15	Study Session & Regular Meeting Financial Report
November 22	Study Session
November 29	No Meeting Scheduled – 5 <sup>th</sup> Monday
December 6	Study Session & Regular Meeting Aid to Other Agencies Discussion of Board/Commission Reappointments
December 9	(Thursday) Breakfast Mtg. w/Littleton City Council @ WWTP
December 13	Study Session Financial Report
December 20	Study Session & Regular Meeting Holiday Dinner
December 27	No Meeting Scheduled
January 4	Study Session & Regular Meeting (Tuesday)
January 10	Study Session Board and Commission Interviews
January 18	Study Session & Regular Meeting – Tuesday Financial Report Citizen of the Year Selection Process

January 24	Study Session
January 31	No Meeting Scheduled – 5 <sup>th</sup> Monday
February 7	Study Session & Regular Meeting
February 14	Study Session
February 22	Study Session & Regular Meeting – Tuesday Financial Report
February 28	Study Session
March 7	Study Session & Regular Meeting
March 14	Study Session
March 21	Study Session & Regular Meeting Financial Report
March 28	Study Session
April 4	Study Session & Regular Meeting
April 11	Study Session
April 18	Study Session & Regular Meeting Financial Report
April 23	Study Session
May 2	Study Session & Regular Meeting Discussion of Board/Commission Reappointments

### **FUTURE STUDY SESSION TOPICS**

Historic Preservation  
 Unrelated Persons per Household  
 Inclusive Cities  
 BID Liaison  
 Informing Citizens  
 Best on Broadway Gateway Signs  
 PLACE Discussion

**CITY OF ENGLEWOOD PLANNING AND ZONING COMMISSION  
REGULAR MEETING  
September 21, 2010**

**I. CALL TO ORDER**



The regular meeting of the City Planning and Zoning Commission was called to order at 7:08 p.m. in the City Council Conference Room of the Englewood Civic Center, Chair Knoth presiding.

Present: Roth, King, Welker, Krieger, Knoth, Fish, Brick, Calonder  
Kinton (alternate) (entered 7:25)

Absent: Bleile

Staff: Alan White, Community Development Director  
Nancy Reid, Assistant City Attorney

**II. APPROVAL OF MINUTES**

September 8, 2010



Krieger moved:

Roth seconded: TO APPROVE THE SEPTEMBER 8, 2010 MINUTES

Chair Knoth asked if there were any modifications or corrections.

There were none.

AYES: Roth, Welker, Krieger, Knoth, King, Brick, Calonder

NAYS: None

ABSTAIN: Fish

ABSENT: Bleile

Motion carried.

**APPROVAL OF FINDINGS OF FACT**



Case #2010-05 Floodplain Regulation Amendments

Welker moved:

Krieger seconded: TO APPROVE THE FINDINGS OF FACT FOR CASE #2010-05,  
FLOODPLAIN REGULATION AMENDMENTS

Chair Knoth asked if there were any modifications or corrections.

Mr. Roth noted a typo on the last page; it will be corrected.

AYES: Roth, Welker, Krieger, Knoth, King, Brick, Calonder  
NAYS: None  
ABSTAIN: Fish  
ABSENT: Bleile

Motion carried.

### **III. STUDY SESSION**



#### **MEDICAL MARIJUANA AMENDMENTS**

Director White provided background information regarding the new state regulations for medical marijuana dispensing and growing operations. The legislation authorizes local jurisdictions to regulate these operations through licensing and zoning.

Director White reviewed with the Commission draft regulations that City Council discussed at a study session in September.

The Commission's task is to recommend which zone districts, if any, should permit the three different operations: medical marijuana center, optional premises growing facility and infused products manufacturing.

Director White noted the spacing requirements that were adopted in the State legislation can be modified by a local jurisdiction, which the Englewood City Council has considered. Spacing and other requirements will be established within Title 5 under licensing provisions of the Englewood Municipal Code. Director White referenced a distancing map included in the meeting packet. He noted State law requires municipalities to measure as the pedestrian walks, not as the crow flies.

Ms. Reid said the State has not provided for grandfathering, but Englewood is a home-rule city so can choose to grandfather or not grandfather. She said if the Commission has an opinion one way or the other they could make a recommendation.

Director White stated the optional premises grow facilities have to be connected to a medical marijuana center. They cannot be a grow facility for numerous centers spread throughout the City. The Commission asked if they need to be physically connected. Director White said no, but grow centers can provide product to only one center and their location must remain confidential. Ms. Reid said centers must grow at least 70% of what they sell.

Calonder moved:

Roth seconded: NOT ALLOW A MEDICAL MARIJUANA CENTER, OPTIONAL PREMISES GROWING FACILITY OR INFUSED PRODUCTS MANUFACTURING IN THE CITY OF ENGLEWOOD.

AYES: King, Calonder  
NAYS: Fish, Welker, Krieger, Roth, Knoth  
ABSTAIN: Brick  
ABSENT: Bleile

Motion failed.

The Commission worked on filling in the Table of Allowed Uses. It was determined none of the three uses should be permitted in any residential zone districts. It was decided to allow all three uses in M-1, M-2, M-O-2, MU-B-1, MU-B-2, I-1 and I-2 zone districts. The Commission chose to not include the TSA zone district at this time since there are currently none in the City. Eliminating distancing requirements in the medical district was discussed. Mr. Welker said he felt distancing requirements should apply to the centers only. Several other Commissioners agreed.

The medical marijuana amendment discussion will continue at a later date.

**IV. PUBLIC FORUM**



Jackie Edwards was in attendance, but did not address the Commission.

**V. DIRECTOR'S CHOICE**



Director White noted the October 5, 2010 meeting will be a public hearing on the Medical District Small Area Plan Phase II.

**VI. STAFF'S CHOICE**



Director White had nothing further to report.

**VII. ATTORNEY'S CHOICE**



Ms. Reid had nothing further to report.

**VIII. COMMISSIONER'S CHOICE**



The Commissioners had nothing further.

The meeting adjourned at 8:32 p.m.

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Barbara Krecklow, Recording Secretary