
Council Newsletter



CITY MANAGER'S NOTES

July 8, 2010

Upcoming Council Meetings

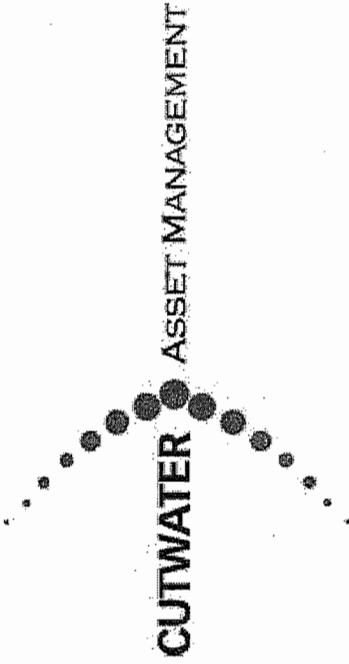
City Council will meet on **Monday, July 12, 2010**. The Study Session will begin at 6:00 p.m. in the Community Room. There is no Regular Meeting scheduled. The agenda is attached. Sandwiches will be available at 5:30 p.m.

The following meeting will be on **Monday, July 19th**.

Informative Memoranda

The following are memoranda in response to Council's requests, as well as other informational items.

1. Investment Report for June, 2010.
2. Memorandum providing a Kent Place Update.
3. Memorandum concerning the Project Update.
4. Memorandum concerning the Deputy Fire Chief appointment.
5. Memorandum concerning the June, 2010, Fire Department Monthly Summary.
6. Police Department Summary Report, June, 2010.
7. Municipal Court 2nd Quarter Report.
8. Calendar of Events.
9. Tentative Study Session Topics.
10. Minutes from the Housing Authority meeting of May 5, 2010.



Cutwater Asset Management
1700 Broadway, Suite 2050
Denver, CO 80290
303 860 1100
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CITY OF ENGLEWOOD

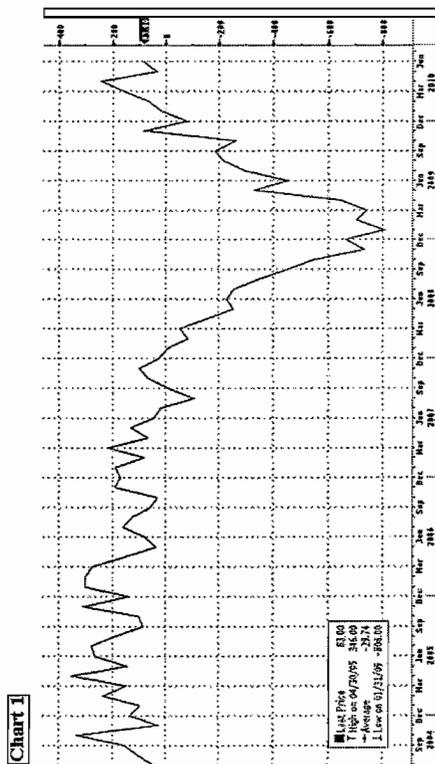
Reports for the period June 1, 2010 – June 30, 2010

Please contact Accounting by calling the number above or email camreports@cutwater.com with questions concerning this report.

Fixed Income Market Review June 30, 2010

Nonfarm Private Payrolls Monthly Net Changes

07/31/04 - 06/30/10



Economic Indicators & Monetary Policy – U.S. payrolls fell by a net 125,000 in June, the first monthly decline in 2010. This was due to a decline of 208,000 government jobs led by temporary federal census workers. The jobless rate fell to 9.5 percent for the month as the labor force shrank. Private payrolls rose by a net 83,000 compared to an expected increase of 110,000. (See Chart 1.) This slow pace of job growth is an indication that it may take years to recoup the 8 million plus jobs lost during the recession.

The housing market continues to struggle with the unemployment rate near a 26-year high. Sales of new and previously owned homes in the U.S. fell in May due to declining demand even before the government tax credit expired. New home sales dropped 33 percent in May to the lowest level on record (dating back to 1963) with an annual pace of 300,000 units compared to 446,000 in April. Existing home sales decreased 2.2 percent in May to a 5.66 million annualized pace compared to 5.79 million in April. Both of these home sales reports are signs that the housing market remains dependent on government support.

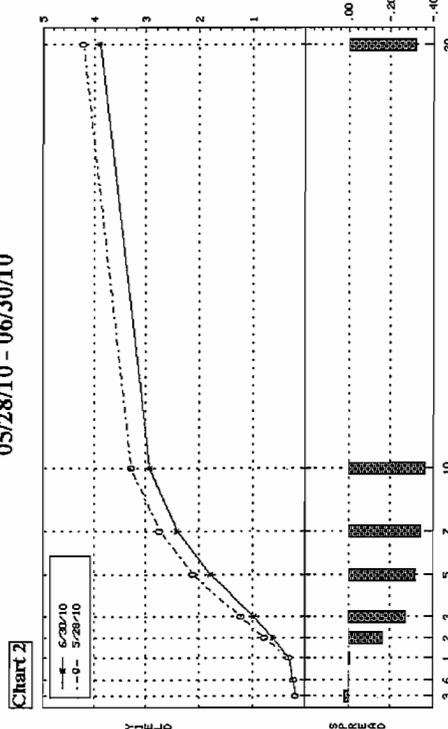
As widely expected, the FOMC kept the federal funds target rate unchanged with a targeted range of zero to 0.25 percent and the pledge to keep interest rates “exceptionally low” for “an extended period”. The FOMC acknowledged that “the labor market is improving gradually” and that “household spending is increasing but remains constrained by high unemployment.” The FOMC also expressed that “housing starts remain at depressed levels” while “financial conditions have become less supportive of economic growth.”

Yield Curve & Spreads – In June, Treasury yields moved lower with a continued rally from a flight-to-quality trade and an expected rate increase by the FOMC pushed further out into the future.

At the end of June, three-month Treasury bills yielded 0.17 percent, six-month Treasury bills yielded 0.22 percent, two-year Treasuries yielded 0.60 percent, five-year Treasuries yielded 1.77 percent, 10-year Treasuries yielded 2.93 percent, and 30-year bonds yielded 3.89 percent. (See Chart 2.)

Treasury Yield Curves

05/28/10 - 06/30/10



Additional Information
June 30, 2010

A current version of the investment adviser brochure, for Cutwater Investors Service Corporation, in the form of the Firm's ADV Part II is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Service Corporation
Attention: Client Services
113 King Street
Armonk NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

City of Englewood
Activity and Performance Summary
for the period June 1, 2010 - June 30, 2010

<u>Amortized Cost Basis Activity Summary</u>	
Beginning Amortized Cost Value	36,211,595.90
Additions	
Contributions	1,359,951.61
Interest Received	83,757.04
Accrued Interest Sold	0.00
Gain on Sales	0.00
Total Additions	1,443,708.65
Deductions	
Withdrawals	0.00
Fees Paid	2,845.96
Accrued Interest Purchased	1,515.00
Loss on Sales	0.00
Total Deductions	(4,360.96)
Accretion (Amortization) for the Period	(22,479.56)
Ending Amortized Cost Value	37,628,464.03
Ending Fair Value	37,988,496.33
Unrealized Gain (Loss)	360,032.30

<u>Detail of Amortized Cost Basis Return</u>				
	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
Current Holdings				
Cash and Equivalents	632.04	0.00	0.00	632.04
U.S. Treasury	3,163.41	(327.42)	0.00	2,835.99
U.S. Agency	1,666.67	(41.65)	0.00	1,625.02
U.S. Instrumentality	50,045.99	(9,692.95)	0.00	40,353.04
Corporate	24,106.26	(11,414.17)	0.00	12,692.09
Sales and Maturities				
U.S. Instrumentality	1,666.67	(1,003.37)	0.00	663.30
Total	81,281.04	(22,479.56)	0.00	58,801.48

<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.15%	0.17%	0.18%
Overnight Repo	0.08%	0.08%	0.11%
3 Month T-Bill	0.12%	0.13%	0.12%
6 Month T-Bill	0.21%	0.20%	0.19%
1 Year T-Note	0.39%	0.37%	0.32%
2 Year T-Note	0.92%	0.90%	0.73%
5 Year T-Note	2.36%	2.34%	2.00%

<u>Summary of Amortized Cost Basis Return for the Period</u>			
	Total Portfolio	Excl. Cash Eq.	
Interest Earned	81,281.04	80,649.00	
Accretion (Amortization)	(22,479.56)	(22,479.56)	
Realized Gain (Loss) on Sales	0.00	0.00	
Total Income on Portfolio	58,801.48	58,169.44	
Average Daily Historical Cost	37,508,045.26	34,151,494.20	
Annualized Return	1.91%	2.07%	
Annualized Return Net of Fees	1.82%	1.97%	
Annualized Return Year to Date Net of Fees	2.00%	2.20%	
Weighted Average Effective Maturity in Days	290	322	

City of Englewood
Activity and Performance Summary
for the period June 1, 2010 - June 30, 2010

<u>Fair Value Basis Activity Summary</u>	
Beginning Fair Value	36,568,192.79
Additions	
Contributions	1,359,951.61
Interest Received	83,757.04
Accrued Interest Sold	0.00
Total Additions	1,443,708.65
Deductions	
Withdrawals	0.00
Fees Paid	2,845.96
Accrued Interest Purchased	1,515.00
Total Deductions	(4,360.96)
Change in Fair Value for the Period	(19,044.15)
Ending Fair Value	37,988,496.33

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
Cash and Equivalents	632.04	0.00	632.04
U.S. Treasury	3,163.41	5,938.00	9,101.41
U.S. Agency	1,666.67	4,134.00	5,800.67
U.S. Instrumentality Corporate	50,045.99	(13,136.65)	36,909.34
	24,106.26	(14,358.50)	9,747.76
Sales and Maturities			
U.S. Instrumentality	1,666.67	(1,621.00)	45.67
Total	81,281.04	(19,044.15)	62,236.89

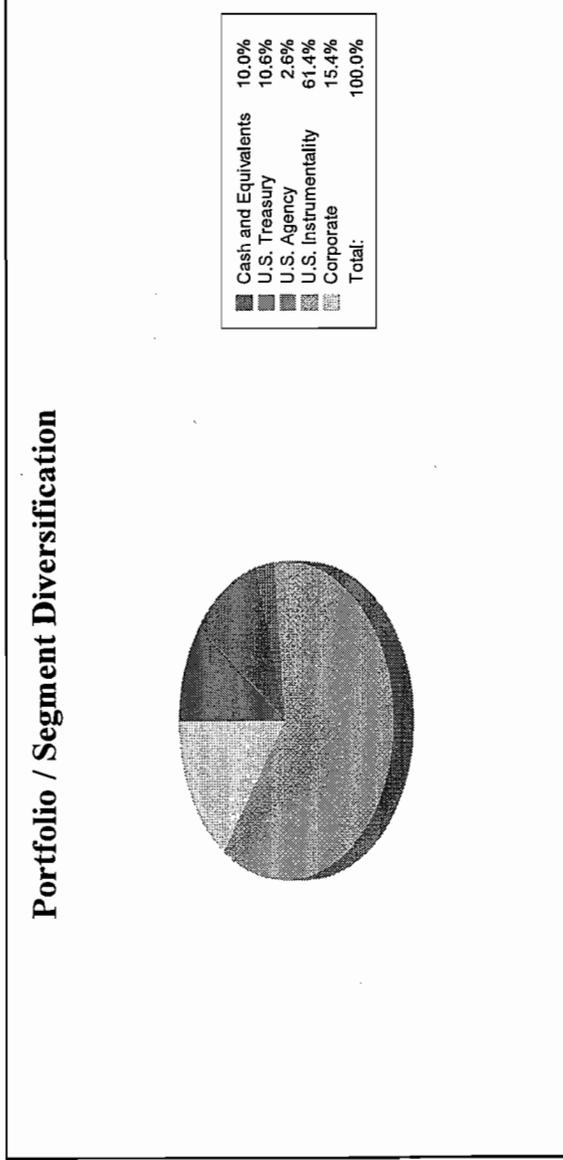
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.15%	0.17%	0.18%
Overnight Repo	0.08%	0.08%	0.11%
3 Month T-Bill	0.16%	0.10%	0.12%
6 Month T-Bill	0.46%	0.40%	0.49%
1 Year T-Note	0.82%	0.87%	1.09%
2 Year T-Note	2.86%	3.75%	5.11%
5 Year T-Note	7.81%	12.76%	21.66%

<u>Summary of Fair Value Basis Return for the Period</u>			
	Total Portfolio	Excl. Cash Eq.	
Interest Earned	81,281.04	80,649.00	
Change in Fair Value	(19,044.15)	(19,044.15)	
Total Income on Portfolio	62,236.89	61,604.85	
Average Daily Historical Cost	37,508,045.26	34,151,494.20	
Annualized Return	2.02%	2.19%	
Annualized Return Net of Fees	1.93%	2.09%	
Annualized Return Year to Date Net of Fees	2.00%	2.20%	
Weighted Average Effective Maturity in Days	290	322	

**City of Englewood
Recap of Securities Held
June 30, 2010**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	3,801,253.60	3,801,253.60	3,801,253.60	0.00	1	1	10.02	0.23	0.00
U.S. Treasury	4,005,898.44	4,004,822.58	4,025,701.00	20,878.42	495	495	10.56	0.87	1.34
U.S. Agency	1,001,330.00	1,000,621.96	1,017,310.00	16,688.04	449	449	2.64	1.95	1.21
U.S. Instrumentality	23,287,590.35	23,116,032.81	23,424,096.03	308,063.22	894	306	61.38	2.22	0.82
Corporate	5,846,919.44	5,705,733.08	5,720,135.70	14,402.62	244	244	15.41	2.60	0.64
TOTAL	37,942,991.83	37,628,464.03	37,988,496.33	360,032.30	650	290	100.00	1.93	0.78

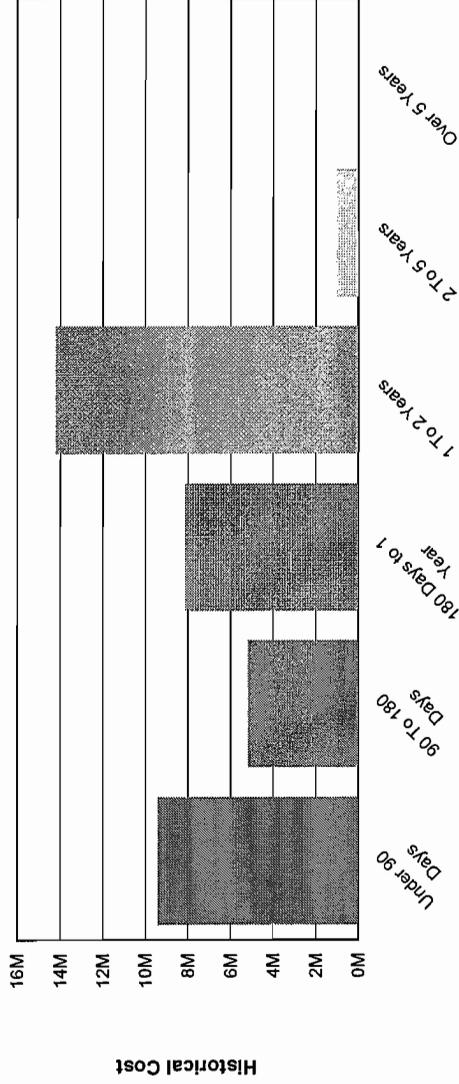
* Weighted Average Yield is calculated on a "yield to worst" basis.



City of Englewood
Maturity Distribution of Securities Held
June 30, 2010

Maturity	Historical Cost	Percent
Under 90 Days	9,406,917.04	24.79%
90 To 180 Days	5,170,876.00	13.63%
180 Days to 1 Year	8,149,531.60	21.48%
1 To 2 Years	14,216,347.19	37.47%
2 To 5 Years	999,320.00	2.63%
Over 5 Years	0.00	0.00%
	37,942,991.83	100.00%

Maturity Distribution



**City of Englewood
Securities Held
June 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
CT PLUS	06/30/10	0.230V		3,801,253.60	3,801,253.60 0.00	3,801,253.60 0.00	3,801,253.60 0.00	0.00	632.04	632.04	0.00	10.02	0.23
TOTAL				3,801,253.60	3,801,253.60 0.00	3,801,253.60 0.00	3,801,253.60 0.00	0.00	632.04	632.04	0.00	10.02	
U.S. Treasury													
912828LV0 T-Note	01/04/10	1.000	08/31/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,006,484.00 742.00	6,484.00	0.00	815.22	3,342.39	2.64	1.00
912828LW8 T-Note	03/16/10	1.000	09/30/11	1,000,000.00	1,004,140.63 0.00	1,003,353.69 (220.64)	1,006,875.00 1,055.00	3,521.31	0.00	819.67	2,513.66	2.65	0.73
912828LT5 T-Note	04/01/10	1.000	10/31/11	1,000,000.00	1,003,320.31 0.00	1,002,797.56 (172.34)	1,006,992.00 1,601.00	4,194.44	0.00	815.21	1,684.78	2.64	0.79
912828MQ0 T-Note	03/16/10	0.875	02/29/12	1,000,000.00	998,437.50 380.43	998,671.33 65.56	1,005,350.00 2,540.00	6,678.67	0.00	713.31	2,924.59	2.63	0.96
TOTAL				4,000,000.00	4,005,898.44 380.43	4,004,822.58 (327.42)	4,025,701.00 5,938.00	20,878.42	0.00	3,163.41	10,465.42	10.56	
U.S. Agency													
61757UAF7 Morgan Stanley E	02/06/09	2.000	09/22/11	1,000,000.00	1,001,330.00 0.00	1,000,621.96 (41.65)	1,017,310.00 4,134.00	16,688.04	0.00	1,666.67	5,500.00	2.64	1.95
TOTAL				1,000,000.00	1,001,330.00 0.00	1,000,621.96 (41.65)	1,017,310.00 4,134.00	16,688.04	0.00	1,666.67	5,500.00	2.64	
U.S. Instrumentality													
3128X4QK0 FHLAC	01/28/09	5.000	10/18/10 10/18/10	1,000,000.00	1,058,880.00 0.00	1,010,219.62 (2,812.74)	1,013,644.00 (3,748.00)	3,424.38	0.00	4,166.67	10,138.89	2.79	1.52
31331YDG2 FFCB	11/09/07	4.300	11/08/10	1,000,000.00	999,500.00 0.00	999,940.64 13.70	1,014,377.00 (3,170.00)	14,436.36	0.00	3,583.34	6,330.56	2.63	4.32
3133XSVR6 FHLB	05/19/09	1.625	01/21/11	1,000,000.00	1,008,750.00 0.00	1,002,916.67 (428.92)	1,007,329.00 (320.00)	4,412.33	0.00	1,354.16	7,222.22	2.66	1.10
3133XEMR7 FHLB	04/02/08	4.850	02/04/11	1,000,000.00	1,056,570.00 0.00	1,011,880.79 (1,634.97)	1,026,063.00 (2,941.00)	14,182.21	0.00	4,041.67	19,804.17	2.78	2.76
3133XTV45 FHLB	06/15/09	1.125	06/03/11	1,000,000.00	991,471.60 0.00	995,997.12 356.34	1,006,277.00 1,075.00	10,279.88	5,625.00	937.50	875.00	2.61	1.57
3133XFJY3 FHLB	02/12/09	5.250	06/10/11	1,000,000.00	1,076,770.00 0.00	1,031,142.55 (2,715.92)	1,043,336.00 (2,083.00)	12,193.45	26,250.00	4,375.00	3,062.50	2.84	1.86
31398AZN5 FNMA	11/16/09	1.000	11/23/11	1,000,000.00	999,600.00 0.00	999,723.20 16.28	1,006,217.00 2,497.00	6,493.80	0.00	833.34	1,055.56	2.63	1.02

**City of Englewood
Securities Held
June 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
U.S. Instrumentality													
31331JAP8 FFCB	12/29/09	1.050	12/29/11	1,000,000.00	998,000.00 0.00	998,504.11 82.19	1,006,843.00 3,281.00	8,338.89	5,250.00	875.00	58.33	2.63	1.15
31331XG30 FFCB	11/15/07	5.450	06/21/12	1,000,000.00	1,039,790.00 0.00	1,017,076.54 (710.54)	1,091,993.00 2,832.00	74,916.46	27,250.00	4,541.67	1,513.89	2.74	4.48
31331Y3X6 FFCB	09/02/08	3.950	07/23/12	1,000,000.00	999,320.00 0.00	999,639.41 14.37	1,064,400.00 4,334.00	64,760.59	0.00	3,291.67	17,336.11	2.63	3.97
3133XUL27 FHLB	08/24/09	1.500 V	08/24/12 08/24/10	1,000,000.00	999,000.00 0.00	999,283.76 27.37	1,001,219.00 (428.00)	1,935.24	0.00	1,250.00	5,291.67	2.63	2.52
31398ALB6 FNMA	01/18/08	4.000	01/18/13 01/18/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,016,728.00 (1,878.00)	16,728.00	0.00	3,333.33	18,111.11	2.64	4.00
3128XYM6 FHLMC	04/01/10	0.750 V	02/19/13 08/19/10	1,000,000.00	999,750.00 875.00	999,771.56 7.11	1,000,154.00 93.00	382.44	0.00	625.00	2,750.00	2.63	2.27
3136FMLX0 FNMA	04/26/10	1.125 V	04/26/13 04/26/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,002,187.00 808.00	2,187.00	0.00	937.50	2,031.25	2.64	1.13
3133XUEC3 FHLB	01/26/10	2.650	08/12/13 08/12/11	1,000,000.00	1,014,218.75 0.00	1,010,278.92 (757.66)	1,020,582.00 922.00	10,303.08	0.00	2,208.33	10,231.94	2.67	1.71
31398AR87 FNMA	06/17/10	2.020	08/20/13 05/20/11	1,000,000.00	1,005,470.00 1,515.00	1,005,242.76 (227.24)	1,010,246.00 4,776.00	5,003.24	0.00	785.56	2,300.56	2.65	1.42
3136FHHH1 FNMA	01/26/10	2.000 V	04/14/14 04/14/11	1,000,000.00	1,010,500.00 0.00	1,006,802.48 (711.06)	1,006,693.00 (130.00)	(109.48)	0.00	1,666.67	4,277.78	2.66	1.13
31331GZQ5 FFCB	07/27/09	3.450	07/07/14 07/07/11	1,000,000.00	1,005,000.00 0.00	1,002,612.68 (211.26)	1,026,369.00 (10,099.00)	23,756.32	0.00	2,875.00	16,675.00	2.65	3.18
31398AYW6 FNMA	08/25/09	3.500	08/25/14 08/25/10	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,004,492.00 (2,526.00)	4,492.00	0.00	2,916.67	12,250.00	2.64	3.50
3136FJAS0 FNMA	09/16/09	2.000 V	09/16/14 09/16/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,014,174.00 (5,874.00)	14,174.00	0.00	1,666.66	5,833.33	2.64	2.00
3133XV3P4 FHLB	10/15/09	1.500 V	10/15/14 10/15/10	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,002,886.00 (778.00)	2,886.00	0.00	1,250.00	3,166.67	2.64	1.50
3133XVGF2 FHLB	11/10/09	1.500 V	11/10/14 11/10/10	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,003,620.00 (778.00)	3,620.00	0.00	1,250.00	2,125.00	2.64	1.50
3133XWVT3 FHLB	04/01/10	1.500 V	02/24/15 08/24/11	1,025,000.00	1,025,000.00 1,580.21	1,025,000.00 0.00	1,034,267.03 998.35	9,267.03	0.00	1,281.25	5,423.96	2.70	1.50
TOTAL				23,025,000.00	23,287,590.35 3,970.21	23,116,032.81 (9,692.95)	23,424,096.03 (13,136.65)	308,063.22	64,375.00	50,045.99	157,865.50	61.38	
Corporate													

**City of Englewood
Securities Held
June 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Corporate													
41011WAA8 John Hancock GLOB F	05/21/08	7.900	07/02/10	1,000,000.00	1,078,260.00 0.00	1,000,101.37 (3,041.19)	1,000,000.00 (5,124.00)	(101.37)	0.00	6,583.34	39,280.56	2.84	4.00
949746MZ1 Wells Fargo	09/21/07	4.625	08/09/10	500,000.00	493,970.00 0.00	499,776.67 171.80	502,005.50 (1,341.00)	2,228.83	0.00	1,927.09	9,121.53	1.30	5.08
64952WAE3 New York Life Global	08/28/09	4.625	08/16/10	1,000,000.00	1,034,683.44 0.00	1,004,519.66 (2,947.60)	1,003,013.00 (2,379.00)	(1,506.66)	0.00	3,854.17	17,343.75	2.73	1.01
7425A0BB5 Principal Life Global	01/22/08	4.400	10/01/10	1,100,000.00	1,112,496.00 0.00	1,101,169.51 (381.37)	1,105,766.20 (2,304.50)	4,596.69	0.00	4,033.33	12,100.00	2.93	3.95
88579EAF2 3M	04/26/10	4.500	11/01/11	1,000,000.00	1,053,010.00 0.00	1,046,694.73 (2,870.58)	1,047,701.00 (2,518.00)	1,006.27	0.00	3,750.00	7,500.00	2.78	0.96
084670AS7 Berkshire Hathaway	10/05/09	4.750	05/15/12	1,000,000.00	1,074,500.00 0.00	1,053,471.14 (2,345.23)	1,061,650.00 (692.00)	8,178.86	0.00	3,958.33	6,069.44	2.83	1.82
TOTAL				5,600,000.00	5,846,919.44 0.00	5,705,733.08 (11,414.17)	5,720,135.70 (14,358.50)	14,402.62	0.00	24,106.26	91,415.28	15.41	
GRAND TOTAL				37,426,253.60	37,942,991.83 4,350.64	37,628,464.03 (21,476.19)	37,988,496.33 (17,423.15)	360,032.30	65,007.04	79,614.37	265,246.20	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

E = Corp Sec FDIC Guaranteed

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
June 30, 2010

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
FHLB												
3133XUL27	U.S. Instrumentality	1.500	08/24/2012	08/24/2010	AAA	Aaa	1,000,000.00	999,000.00	2.63	1,001,219.00	2.64	0.15
3133XV3P4	U.S. Instrumentality	1.500	10/15/2014	10/15/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.64	1,002,886.00	2.64	0.29
3133XVGF2	U.S. Instrumentality	1.500	11/10/2014	11/10/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.64	1,003,620.00	2.64	0.36
3133XSVR6	U.S. Instrumentality	1.625	01/21/2011		AAA	Aaa	1,000,000.00	1,008,750.00	2.66	1,007,329.00	2.65	0.55
3133XEMR7	U.S. Instrumentality	4.850	02/04/2011		AAA	Aaa	1,000,000.00	1,056,570.00	2.78	1,026,063.00	2.70	0.58
3133XTV45	U.S. Instrumentality	1.125	06/03/2011		AAA	Aaa	1,000,000.00	991,471.60	2.61	1,006,277.00	2.65	0.92
3133XFJY3	U.S. Instrumentality	5.250	06/10/2011		AAA	Aaa	1,000,000.00	1,076,770.00	2.84	1,043,336.00	2.75	0.93
3133XUEC3	U.S. Instrumentality	2.650	08/12/2013	08/12/2011	AAA	Aaa	1,000,000.00	1,014,218.75	2.67	1,020,582.00	2.69	1.09
3133XWVT3	U.S. Instrumentality	1.500	02/24/2015	08/24/2011	AAA	Aaa	1,025,000.00	1,025,000.00	2.70	1,034,267.03	2.72	1.13
ISSUER TOTAL							9,025,000.00	9,171,780.35	24.17	9,145,579.03	24.07	0.67
FNMA												
31398AYW6	U.S. Instrumentality	3.500	08/25/2014	08/25/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.64	1,004,492.00	2.64	0.15
31398ALB6	U.S. Instrumentality	4.000	01/18/2013	01/18/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.64	1,016,728.00	2.68	0.54
3136FHHH1	U.S. Instrumentality	2.000	04/14/2014	04/14/2011	AAA	Aaa	1,000,000.00	1,010,500.00	2.66	1,006,693.00	2.65	0.78
3136FMLX0	U.S. Instrumentality	1.125	04/26/2013	04/26/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.64	1,002,187.00	2.64	0.82
31398AR87	U.S. Instrumentality	2.020	08/20/2013	05/20/2011	AAA	Aaa	1,000,000.00	1,005,470.00	2.65	1,010,246.00	2.66	0.88
3136FIAS0	U.S. Instrumentality	2.000	09/16/2014	09/16/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.64	1,014,174.00	2.67	1.19
31398AZN5	U.S. Instrumentality	1.000	11/23/2011		AAA	Aaa	1,000,000.00	999,600.00	2.63	1,006,217.00	2.65	1.39
ISSUER TOTAL							7,000,000.00	7,015,570.00	18.49	7,060,737.00	18.59	0.82
FFCB												
31331YDG2	U.S. Instrumentality	4.300	11/08/2010		AAA	Aaa	1,000,000.00	999,500.00	2.63	1,014,377.00	2.67	0.36
31331GZQ5	U.S. Instrumentality	3.450	07/07/2014	07/07/2011	AAA	Aaa	1,000,000.00	1,005,000.00	2.65	1,026,369.00	2.70	0.99
31331JAP8	U.S. Instrumentality	1.050	12/29/2011		AAA	Aaa	1,000,000.00	998,000.00	2.63	1,006,843.00	2.65	1.49
31331XG30	U.S. Instrumentality	5.450	06/21/2012		AAA	Aaa	1,000,000.00	1,039,790.00	2.74	1,091,993.00	2.87	1.89
31331Y3X6	U.S. Instrumentality	3.950	07/23/2012		AAA	Aaa	1,000,000.00	999,320.00	2.63	1,064,400.00	2.80	1.97
ISSUER TOTAL							5,000,000.00	5,041,610.00	13.29	5,203,982.00	13.70	1.35
T-Note												
912828LV0	U.S. Treasury	1.000	08/31/2011		AAA	Aaa	1,000,000.00	1,000,000.00	2.64	1,006,484.00	2.65	1.16
912828LW8	U.S. Treasury	1.000	09/30/2011		AAA	Aaa	1,000,000.00	1,004,140.63	2.65	1,006,875.00	2.65	1.24
912828LT5	U.S. Treasury	1.000	10/31/2011		AAA	Aaa	1,000,000.00	1,003,320.31	2.64	1,006,992.00	2.65	1.32
912828MQ0	U.S. Treasury	0.875	02/29/2012		AAA	Aaa	1,000,000.00	998,437.50	2.63	1,005,350.00	2.65	1.65
ISSUER TOTAL							4,000,000.00	4,005,898.44	10.56	4,025,701.00	10.60	1.34
CT PLUS												

**City of Englewood
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June 30, 2010**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur. (Yrs)
CT PLUS												
	Cash and Equivalents	0.230			AAA	Aaa	3,801,253.60	3,801,253.60	10.02	3,801,253.60	10.01	0.00
ISSUER TOTAL												
FHLMC												
3128XYM6	U.S. Instrumentality	0.750	02/19/2013	08/19/2010	AAA	Aaa	1,000,000.00	999,750.00	2.63	1,000,154.00	2.63	0.14
3128XQK0	U.S. Instrumentality	5.000	10/18/2010	10/18/2010	AAA	Aaa	1,000,000.00	1,058,880.00	2.79	1,013,644.00	2.67	0.30
ISSUER TOTAL												
Principal Life Global												
7425A0BB5	Corporate	4.400	10/01/2010		A	Aa3	1,100,000.00	1,112,496.00	2.93	1,105,766.20	2.91	0.25
ISSUER TOTAL												
John Hancock GLOB FDG II												
41011WAA8	Corporate	7.900	07/02/2010		AA+	Aa3	1,000,000.00	1,078,260.00	2.84	1,000,000.00	2.63	0.01
ISSUER TOTAL												
Berkshire Hathaway												
084670AS7	Corporate	4.750	05/15/2012		AA+	Aa2	1,000,000.00	1,074,500.00	2.83	1,061,650.00	2.79	1.80
ISSUER TOTAL												
3M												
88579EAF2	Corporate	4.500	11/01/2011		AA-	Aa2	1,000,000.00	1,053,010.00	2.78	1,047,701.00	2.76	1.30
ISSUER TOTAL												
New York Life Global Funding												
64952WAE3	Corporate	4.625	08/16/2010		AAA	Aaa	1,000,000.00	1,034,683.44	2.73	1,003,013.00	2.64	0.13
ISSUER TOTAL												
Morgan Stanley												
61757UAF7	U.S. Agency	2.000	09/22/2011		AAA	Aaa	1,000,000.00	1,001,330.00	2.64	1,017,310.00	2.68	1.21
ISSUER TOTAL												
Wells Fargo												
949746MZ1	Corporate	4.625	08/09/2010		AA-	A1	500,000.00	493,970.00	1.30	502,005.50	1.32	0.11
ISSUER TOTAL												

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
June 30, 2010

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
							37,426,253.60	37,942,991.83	100.00	37,988,496.33	100.00	0.78
GRAND TOTAL												

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

**City of Englewood
Securities Purchased
for the period June 1, 2010 - June 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
Cash and Equivalents								
CT PLUS	06/01/2010	0.230 V		1.78	100.000	1.78	0.00	0.23
CT PLUS	06/01/2010	0.230 V		0.84	100.000	0.84	0.00	0.23
CT PLUS	06/02/2010	0.230 V		2.63	100.000	2.63	0.00	0.23
CT PLUS	06/03/2010	0.230 V		2.61	100.000	2.61	0.00	0.23
CT PLUS	06/04/2010	0.230 V		600,000.00	100.000	600,000.00	0.00	0.23
CT PLUS	06/04/2010	0.230 V		2.67	100.000	2.67	0.00	0.23
CT PLUS	06/05/2010	0.230 V		2.67	100.000	2.67	0.00	0.23
CT PLUS	06/06/2010	0.230 V		2.67	100.000	2.67	0.00	0.23
CT PLUS	06/07/2010	0.230 V		2.67	100.000	2.67	0.00	0.23
CT PLUS	06/08/2010	0.230 V		2.72	100.000	2.72	0.00	0.23
CT PLUS	06/09/2010	0.230 V		1.81	100.000	1.81	0.00	0.23
CT PLUS	06/09/2010	0.230 V		0.85	100.000	0.85	0.00	0.23
CT PLUS	06/10/2010	0.230 V		742,295.32	100.000	742,295.32	0.00	0.23
CT PLUS	06/10/2010	0.230 V		2.67	100.000	2.67	0.00	0.23
CT PLUS	06/11/2010	0.230 V		2.66	100.000	2.66	0.00	0.23
CT PLUS	06/12/2010	0.230 V		2.66	100.000	2.66	0.00	0.23
CT PLUS	06/13/2010	0.230 V		2.66	100.000	2.66	0.00	0.23

City of Englewood
Securities Purchased
for the period June 1, 2010 - June 30, 2010

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
Cash and Equivalents								
CT PLUS	06/14/2010	0.230 V		2.72	100.000	2.72	0.00	0.23
CT PLUS	06/15/2010	0.230 V		2.75	100.000	2.75	0.00	0.23
CT PLUS	06/16/2010	0.230 V		1.85	100.000	1.85	0.00	0.23
CT PLUS	06/16/2010	0.230 V		0.87	100.000	0.87	0.00	0.23
CT PLUS	06/17/2010	0.230 V		547,869.30	100.000	547,869.30	0.00	0.23
CT PLUS	06/17/2010	0.230 V		2.80	100.000	2.80	0.00	0.23
CT PLUS	06/18/2010	0.230 V		560,000.00	100.000	560,000.00	0.00	0.23
CT PLUS	06/18/2010	0.230 V		2.79	100.000	2.79	0.00	0.23
CT PLUS	06/19/2010	0.230 V		2.79	100.000	2.79	0.00	0.23
CT PLUS	06/20/2010	0.230 V		2.79	100.000	2.79	0.00	0.23
CT PLUS	06/21/2010	0.230 V		2.81	100.000	2.81	0.00	0.23
CT PLUS	06/22/2010	0.230 V		2.79	100.000	2.79	0.00	0.23
CT PLUS	06/23/2010	0.230 V		1.90	100.000	1.90	0.00	0.23
CT PLUS	06/23/2010	0.230 V		0.89	100.000	0.89	0.00	0.23
CT PLUS	06/24/2010	0.230 V		2.70	100.000	2.70	0.00	0.23
CT PLUS	06/25/2010	0.230 V		2.70	100.000	2.70	0.00	0.23
CT PLUS	06/26/2010	0.230 V		2.70	100.000	2.70	0.00	0.23

City of Englewood
Securities Purchased
for the period June 1, 2010 - June 30, 2010

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
Cash and Equivalents								
CT PLUS	06/27/2010	0.230 V		2.70	100.000	2.70	0.00	0.23
CT PLUS	06/28/2010	0.230 V		2.64	100.000	2.64	0.00	0.23
CT PLUS	06/29/2010	0.230 V		2.66	100.000	2.66	0.00	0.23
CT PLUS	06/30/2010	0.230 V		1.78	100.000	1.78	0.00	0.23
CT PLUS	06/30/2010	0.230 V		0.83	100.000	0.83	0.00	0.23
CT PLUS	06/30/2010	0.230 V		632.04	100.000	632.04	0.00	0.23
TOTAL				2,450,877.69		2,450,877.69	0.00	
U.S. Instrumentality								
31398AR87 FNMA	06/17/2010	2.020	08/20/2013 05/20/2011	1,000,000.00	100.547	1,005,470.00	1,515.00	1.42
TOTAL				1,000,000.00		1,005,470.00	1,515.00	
GRAND TOTAL				3,450,877.69		3,456,347.69	1,515.00	

V = variable rate, opening rate shown, average rate for Cash & Equivalents

City of Englewood
Securities Sold and Matured
for the period June 1, 2010 - June 30, 2010

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Accr / (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg. In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
Cash and Equivalents													
CT PLUS	06/02/10	0.230 V		100,000.00	100,000.00	100,000.00 0.00	100.00	100,000.00 0.00	0.00	0.00	0.00	0.00	0.23
CT PLUS	06/11/10	0.230 V		342,000.00	342,000.00	342,000.00 0.00	100.00	342,000.00 0.00	0.00	0.00	0.00	0.00	0.23
CT PLUS	06/14/10	0.230 V		225,000.00	225,000.00	225,000.00 0.00	100.00	225,000.00 0.00	0.00	0.00	0.00	0.00	0.23
CT PLUS	06/21/10	0.230 V		350,000.00	350,000.00	350,000.00 0.00	100.00	350,000.00 0.00	0.00	0.00	0.00	0.00	0.23
TOTAL				1,017,000.00	1,017,000.00	1,017,000.00 0.00		1,017,000.00 0.00	0.00	0.00	0.00	0.00	
U.S. Instrumentality													
31331GYT0 FFCB	06/17/10	3.750	06/17/14 07/01/10	1,000,000.00	1,017,120.00	1,000,000.00 (1,003.37)	100.00	1,000,000.00 (1,621.00)	0.00	0.00	18,750.00	1,666.67	1.44
TOTAL				1,000,000.00	1,017,120.00	1,000,000.00 (1,003.37)		1,000,000.00 (1,621.00)	0.00	0.00	18,750.00	1,666.67	
GRAND TOTAL				2,017,000.00	2,034,120.00	2,017,000.00 (1,003.37)		2,017,000.00 (1,621.00)	0.00	0.00	18,750.00	1,666.67	

V = variable rate, current rate shown, average rate for Cash & Cash Equivalents

**City of Englewood
Transaction Report
for the period June 1, 2010 - June 30, 2010**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
06/01/2010		Bought	CE	CT PLUS		2.62	2.62	0.00	(2.62)	(2.62)
06/02/2010		Bought	CE	CT PLUS		2.63	2.63	0.00	(2.63)	(5.25)
		Sold	CE	CT PLUS		100,000.00	100,000.00	0.00	100,000.00	99,994.75
06/03/2010	3133XTV45	Interest	INS	FHLB	06/03/2011	1,000,000.00	0.00	5,625.00	5,625.00	105,619.75
		Bought	CE	CT PLUS		2.61	2.61	0.00	(2.61)	105,617.14
06/04/2010		Bought	CE	CT PLUS		600,002.67	600,002.67	0.00	(600,002.67)	(494,385.53)
06/05/2010		Bought	CE	CT PLUS		2.67	2.67	0.00	(2.67)	(494,388.20)
06/06/2010		Bought	CE	CT PLUS		2.67	2.67	0.00	(2.67)	(494,390.87)
06/07/2010		Bought	CE	CT PLUS		2.67	2.67	0.00	(2.67)	(494,393.54)
06/08/2010		Bought	CE	CT PLUS		2.72	2.72	0.00	(2.72)	(494,396.26)
06/09/2010		Bought	CE	CT PLUS		2.66	2.66	0.00	(2.66)	(494,398.92)
06/10/2010	3133XFY3	Interest	INS	FHLB	06/10/2011	1,000,000.00	0.00	26,250.00	26,250.00	(468,148.92)
		Bought	CE	CT PLUS		742,297.99	742,297.99	0.00	(742,297.99)	(1,210,446.91)
06/11/2010		Bought	CE	CT PLUS		2.66	2.66	0.00	(2.66)	(1,210,449.57)
		Sold	CE	CT PLUS		342,000.00	342,000.00	0.00	342,000.00	(868,449.57)
06/12/2010		Bought	CE	CT PLUS		2.66	2.66	0.00	(2.66)	(868,452.23)
06/13/2010		Bought	CE	CT PLUS		2.66	2.66	0.00	(2.66)	(868,454.89)
06/14/2010		Bought	CE	CT PLUS		2.72	2.72	0.00	(2.72)	(868,457.61)
		Sold	CE	CT PLUS		225,000.00	225,000.00	0.00	225,000.00	(643,457.61)
06/15/2010		Bought	CE	CT PLUS		2.75	2.75	0.00	(2.75)	(643,460.36)
06/16/2010		Bought	CE	CT PLUS		2.72	2.72	0.00	(2.72)	(643,463.08)
06/17/2010	31331GYT0	Interest	INS	FFCB	06/17/2014	1,000,000.00	0.00	18,750.00	18,750.00	(624,713.08)
		Call	INS	FFCB	06/17/2014	1,000,000.00	1,000,000.00	0.00	1,000,000.00	375,286.92
	31398AR87	Bought	INS	FNMA	08/20/2013	1,000,000.00	1,005,470.00	1,515.00	(1,006,985.00)	(631,698.08)
		Bought	CE	CT PLUS		547,872.10	547,872.10	0.00	(547,872.10)	(1,179,570.18)
06/18/2010		Bought	CE	CT PLUS		560,002.79	560,002.79	0.00	(560,002.79)	(1,739,572.97)
06/19/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	(1,739,575.76)
06/20/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	(1,739,578.55)
06/21/2010	31331XG30	Interest	INS	FFCB	06/21/2012	1,000,000.00	0.00	27,250.00	27,250.00	(1,712,328.55)
		Bought	CE	CT PLUS		2.81	2.81	0.00	(2.81)	(1,712,331.36)
		Sold	CE	CT PLUS		350,000.00	350,000.00	0.00	350,000.00	(1,362,331.36)
06/22/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	(1,362,334.15)
06/23/2010		Bought	CE	CT PLUS		2.79	2.79	0.00	(2.79)	(1,362,336.94)
06/24/2010		Bought	CE	CT PLUS		2.70	2.70	0.00	(2.70)	(1,362,339.64)
06/25/2010		Bought	CE	CT PLUS		2.70	2.70	0.00	(2.70)	(1,362,342.34)
06/26/2010		Bought	CE	CT PLUS		2.70	2.70	0.00	(2.70)	(1,362,345.04)
06/27/2010		Bought	CE	CT PLUS		2.70	2.70	0.00	(2.70)	(1,362,347.74)

City of Englewood
Securities Purchased Bid and Offer
for the period June 1, 2010 – June 30, 2010

Date	Description	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Broker	Bid/Offer	Comments	Accepted
6/17/2010	FNMA	2.020	8/20/2013 5/20/2011	1,000,000.00	Jefferies & Co. DTC# 0019	YTC 1.42	FNMA Call 2.02% 08/20/13(05/20/11)	x
					RBC Capital Markets DTC# 225	YTC 1.23	FHLMC Call 2.125% 08/23/13(02/23/11)	
					UBS Financial Services DTC 40001	YTC 1.09	FHLMC Call 1.75% 01/15/13(04/15/11)	

City of Englewood

**Securities Sold Bid and Offer
for the period June 1, 2010 – June 30, 2010**

Date	Description	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Broker	Bid/Offer	Comments	Accepted
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No Sale Activity

City of Englewood
Upcoming Cash Activity
for the next 45 days

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
07/02/2010	Maturity	41011WAA8	John Hancock GLOB	7.900	07/02/2010		1,000,000.00	1,000,000.00	39,500.00	1,039,500.00
07/07/2010	Interest	31331GZQ5	FFCB	3.450	07/07/2014	07/07/2011	1,000,000.00	0.00	17,250.00	17,250.00
07/18/2010	Interest	31398ALB6	FNMA	4.000	01/18/2013	01/18/2011	1,000,000.00	0.00	20,000.00	20,000.00
07/21/2010	Interest	3133XSVR6	FHLB	1.625	01/21/2011		1,000,000.00	0.00	8,125.00	8,125.00
07/23/2010	Interest	31331Y3X6	FFCB	3.950	07/23/2012		1,000,000.00	0.00	19,750.00	19,750.00
08/04/2010	Interest	3133XEMR7	FHLB	4.850	02/04/2011		1,000,000.00	0.00	24,250.00	24,250.00
08/09/2010	Maturity	949746MZ1	Wells Fargo	4.625	08/09/2010		500,000.00	500,000.00	11,562.50	511,562.50
08/12/2010	Interest	3133XUEC3	FHLB	2.650	08/12/2013	08/12/2011	1,000,000.00	0.00	13,250.00	13,250.00



M E M O R A N D U M

C O M M U N I T Y D E V E L O P M E N T

TO: Mayor and City Council

THRU: Gary Sears, City Manager [REDACTED]

FROM: Alan White, Community Development Director [REDACTED]

DATE: July 8, 2010

RE: Kent Place Update

Attached are materials received from the owners of Kent Place concerning the development to be proposed on the property. Staff met with representatives on July 7th and confirmed with the owners that a grocery-anchored "neighborhood shopping village" is being contemplated for the site. As of the date of the meeting, no grocery store anchor had been secured.

Under the current PUD only a portion of the site is designated for retail uses, up to a maximum of 75,000 square feet. Residential uses are allowed on the remainder of the site. In order to use the entire site for retail purposes (up to 125,000 square feet), an amendment to the PUD is required.

The PUD amendment process requires the following public meetings:

- Neighborhood Meeting (Representatives are tentatively looking at late July)
- Planning and Zoning Commission Hearing (Tentatively in September)
- City Council Hearing (Tentatively in late October or early November)

Please note that these dates are **tentative** and may change. It is the goal of the developer to complete the amendment process by the end of the year.

The property will be posted in advance of the public hearings with a notice of the time and place of the hearing.

The attached materials show some of the major changes to the PUD and the PUD commitments being maintained (building envelopes, heights, and setbacks).

It is the goal of the developer and the City to ensure a high quality development project on this property.

KENT  PLACE
AT CHERRY HILLS

Via Email

July 8, 2010

Brook Bell, AICP
Planner II
City of Englewood
1000 Englewood Parkway
Englewood, CO 80110

Re: Kent Place Pre-Application Meeting Follow-up

Mr. Bell:

I sincerely appreciate your time and the time of Mr. Sears, Mr. Flaherty, Mr. White and Ms. Langon to meet with our group and discuss the proposed revisions to the Kent Place PUD and site plan. I was very sorry to hear that rumors had circulated through the neighborhood, Planning Commission and City Council before we had a chance to present our proposal to your group. However as discussed, we felt it was imperative we not present a plan to the City before it received market support, confirmation of financial viability and full confidence of the joint venture partners.

As presented in the meeting and as shown on the attached conceptual perspective rendering, the commitment to high architectural character and quality within the project has not changed. Replacing the residential towers with grocery and/or additional retail significantly reduces the overall density and building heights, while preserving the village scaled retail buildings at the perimeter. We now have a joint venture partner and capital provider in Regency Centers, a Florida based REIT that shares our commitment and will help bring this new plan to completion next year.

As a means to address any rumors and to clarify internal discussions prior to the formal neighborhood meetings and PUD Amendment Application submittal, anticipated to occur within the next thirty days, please see the following preliminary list of proposed revisions and highlights:

Site Data:

- Total Density
 - Currently Allowed: 760,000 Square Feet
 - Proposed: Approximately 125,000 Square Feet

- Building Heights
 - Current Allowed Maximum Height: 176 Feet

- Proposed Maximum Height: Approximately 40 Feet
- Allowed Land Uses
 - Current: Commercial and High Density Residential
 - Proposed: Commercial
- Landscape / Open Space Requirements – No change
- Deeded Public Right-of-Way – No Change
- Public Right-of-Way Landscape Improvements – No Change
- Building Setbacks / Bulk Plane Envelopes – No Change
- Creation of Development Restrictions and Covenants – No Change

Development Information:

- High level building character and architectural quality remains on both the perimeter in-line retail buildings and the retail anchor building.
- Developer
 - Current: Kent Place Development Company- Continuum Partners, LLC affiliate
 - New: Joint Venture between Continuum and Regency Centers
- Traffic Impact: Preliminary study shows 41% decrease in AM peak trips, 8% increase in PM peak trips, however up to 30% are expected to be existing travelers on University and Hampden. Overall neutral or reduced traffic impact from the previous plan.
- Public Utilities and Right-of-Way construction- No Change
- Off-site Improvements including neighbor screening obligation- No Change

I will be contacting the adjacent neighborhood groups to begin discussing the proposed changes, and will send out notices for a formal neighborhood meeting in the upcoming weeks. Please contact me at (303)573-0050 if you have any questions.

Very truly yours,
Continuum Partners, LLC



Kevin Foltz
Development Director

Cc: Eric Chekal, Regency Centers

KENT  PLACE
AT CHERRY HILLS

CONTINUUM

regencycenters



Angle / 10

The information contained herein is for marketing purposes only and is subject to change without notice. No representation or warranty of any kind is being made herein or hereby, including any representation or warranty with respect to the accuracy or completeness of the information set forth herein. For example, and without limitation, the names of potential tenants or occupants reflected in these materials or site plan are not intended to, nor do they, necessarily indicate tenants or occupants who have made specific commitments or have signed leases or occupancy agreements in the project. Rather, they are intended to illustrate a potential tenant and occupant mix. Interested parties and their legal, tax and other advisors should conduct a careful independent investigation of the project to determine to their own satisfaction and suitability of the project for their own individual circumstances and needs. All marks displayed on this document are the property of their respective owners. These materials may not be reproduced or distributed in whole or in part without the express prior written consent of the owner.

CONCEPTUAL RENDERING
JULY 8, 2010



MEMORANDUM



TO: Gary Sears, City Manager

THROUGH: Rick Kahm, Director of Public Works ✓

FROM: David Henderson, Engineering/Capital Projects Administrator ✓

DATE: July 7, 2010

SUBJECT: PROJECT UPDATES –Concrete Utility Program 2010, Dartmouth Railroad Crossing, Street Maintenance Projects 2010, Golf Course Clubhouse Basement Remodel, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects)

CONCRETE UTILITY PROGRAM 2010

Thoutt Brothers Concrete has completed work in the SW quadrant of the City and has begun work in the northwest quadrant.

DARTMOUTH RAILROAD CROSSING

Railroad Specialties, Inc. completed replacement of the failing tracks that cross Dartmouth Ave. just east of Shoshone St. **The paving punch list item has been addressed. All costs associated with this railroad crossing improvement were paid by others.**

STREET MAINTENANCE PROJECTS 2010

The in-house overlay program continued. Street closures are listed on the City's web site and updated every few days.

GOLF COURSE CLUBHOUSE BASEMENT REMODEL

Remodel of the basement storage area will begin as soon as permits are issued by the City of Sheridan. Improvements will include additional electrical service for 63 carts, mechanical system improvements to vent battery gases, and changes to the cart storage layout. **Regency Electric continued installing electrical service. The mechanical contractor, Rogers and Sons, began work late last week installing the new mechanical system.** Calcon Constructors, an Englewood General Contractor, is coordinating the work and taking care of miscellaneous construction items. We expect the project will be complete by the 3rd week of July.

CITYCENTER SITE DEVELOPMENT

Alexan East and West Parcels

438 residential units. Alexan's occupancy level for **June, 2010 is 92.7%**. Commercial uses: Mile High Coffee, Let It Bead, Curves for Women, State Farm, Cuttin' It Loose, Jackson Hewitt Tax Service, Foothills Physical Therapy, and Creative Perspectives.

Parkway Retail / Office Buildings

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, MMB Hearing, Tableaux Interior Design, Englewood Eyecare, Collective Licensing Int'l, Inc., M.P. Hayutin, LLC, CityCenter Wine and Spirits, Quizno's, Miller/Weingarten, Air Walk, "Insurance Company of the West", Printwear Express, and Fred Astaire Dance Studio, and Wellness Treatment Center.

Bally's Building

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

Retail South of the Parkway

Tenants: Petco, Ross, Payless Shoes, Coldstone Creamery, Noodles, Sports Authority, and Office Depot.

Gold Mine Pad

Tenants include: Jamba Juice, Tokyo Joe's, and Mega Wraps, and Browncow.

CityCenter Site

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance. **Re-striping of CityCenter retail parking lots is complete.**

Bradley Station Environmental

EEFI's environmental consultants prepared an Executive Summary Report (dated July 28, 2008). Updates will be provided as additional information is received.

ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)

PA-84 West

The lease with TT of Denver has been executed and deposit has been made with the title company. EMRF continues to receive \$10,000 monthly draws against the deposit. Site plans have been delivered for review by EMRF and Douglas County. Construction is anticipated to begin in early summer.

PA-85 (RTD site)

RTD has paid the final billing in the amount of \$591,836.86. Finance has deposited this money in the LTAR fund.

AIR QUALITY/ENERGY SAVING PROJECTS

Flex Fuel Program

Currently, thirty-three of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Approximately 50 Flex Fuel vehicles will be in our fleet within two years. Currently, the cost of E-85 fuel is approx. **\$0.96** less than regular unleaded gasoline. **Thirteen of our fleet vehicles run on Compressed Natural Gas (CNG).**

Diesel Retrofit

Retrofitting of our diesel powered vehicles is complete. Englewood is one of three municipalities in Colorado to meet the 2007 emissions standards for off-road vehicles.

Hybrid Vehicle Purchase

Delivery of two 2010 GMC Hybrid Sierra Pickups is expected in July and will be utilized within the Englewood Utilities Department.

"Green" Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources.

Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last 5 times longer, and provide better visibility.



C I T Y O F E N G L E W O O D
F I R E D E P A R T M E N T

MEMORANDUM

TO: Mayor Woodward and Members of City Council
THROUGH: Gary Sears, City Manager
FROM: Michael Pattarozzi, Fire Chief
DATE: July 8, 2010
SUBJECT: Deputy Chief Appointment

I am pleased to announce the appointment of Battalion Chief Richard Petau to the position of Deputy Chief. Chief Petau has been with the Fire Department since October, 1974. During that time, Chief Petau has distinguished himself in all of his endeavors, and has contributed to the success of the Fire Department in many ways. Chief Petau will now continue with his legacy of service to the citizens of Englewood in his new position as Deputy Chief.



C I T Y O F E N G L E W O O D
F I R E D E P A R T M E N T

MEMORANDUM

TO: Mayor Woodward and Members of City Council
THROUGH: Gary Sears, City Manager
FROM: Mike Patarozzi, Fire Chief
DATE: July 1, 2010
SUBJECT: June 2010 Fire Department Monthly Summary

Attached is the monthly summary for June, 2010. The Fire Department responded to 340 calls for service during June. In 2009, the Fire Department responded to 329 calls during the same time period. Year to date the Fire Department has responded to 1,925 calls for service. During the same time period in 2009 the Fire Department responded to 1,957 calls for service.

During the month of June, Fire Department personnel completed 120 primary inspections and 33 follow-up inspections. The total square footage inspected was 1,901,591.

During the month of June, Fire Department personnel completed 1,232 staff hours of training.

Incident Response Summary for Englewood Fire Rescue

For period 06/01/2010 Through 06/30/2010

Type of Incident	In Jurisdiction	Current Year		Totals
		In Jurisdiction	Outside	
Fires				
Structure fire involving an enclosed building	3	0	0	3
Brush, or brush and grass mixture fire	1	0	0	1
	4	0	0	4
EMS				
Emergency medical incident	199	4	4	203
Vehicle accident with injuries	21	0	0	21
Extrication of victims(s) from elevator	1	0	0	1
Lift Assist	4	0	0	4
	225	4	4	229
Alarms				
False Medical Alarm	4	0	0	4
Fire alarm system malfunction, no fire	13	0	0	13
Fire alarm sounded due to dust, lack of maintenance, or similar cause	3	0	0	3
Carbon monoxide (CO) detector activation due to malfunction	1	0	0	1
Unintentional transmission of alarm, other	1	1	1	2
Alarm system activation (no fire), unintentional	4	0	0	4
	26	1	1	27
Other				
Gasoline or other flammable liquid spill	3	0	0	3
Natural gas or LPG leak (outside)	1	0	0	1
Natural gas or LPG leak (inside)	1	0	0	1
Chemical hazard (no spill or leak)	1	0	0	1
Chemical spill or leak	1	0	0	1
Carbon monoxide incident	1	0	0	1
Power line down	5	0	0	5
Public service assistance, other	18	0	0	18
Assist police or other governmental agency	2	0	0	2
Assist invalid	1	0	0	1
Blood Draw	7	0	0	7
Public Education - Schools	1	0	0	1
Public Education - Residential	2	0	0	2
Public Education - Business	3	0	0	3
Car seat check	9	0	0	9
Dispatched & canceled en route	13	4	4	17
Wrong location	0	1	1	1
Smoke or odor investigation, no fire	2	1	1	3
Hazmat release investigation w/ no hazmat	0	1	1	1
Fire alarm sounded due to cooking or burnt food	2	0	0	2

Englewood Police Department Summary Report

For Period June 1, 2010 through June 30, 2010



TYPE OF INCIDENT	June 2010	June 2009	YTD 2010	YTD 2009
PATROL AND TRAFFIC				
Total Activities	6,343	6,083	37,188	36,307
Officer Initiated Activities	3,065	2,804	20,307	18,619
Misdemeanor Arrests	177	203	1,052	886
Felony Arrests	12	25	101	118
Warrant Arrests	38	55	291	298
DUI Arrests	25	17	154	148
Hazardous Summonses	295	277	2,229	1,981
Laser Summonses	441	553	2,655	3,913

INVESTIGATIONS				
Case Filings	23	19	108	118
Summons	2	3	23	21
Deactivated (no additional leads)	23	25	186	186
Unfounded	5	3	27	29
Victim Failure to Prosecute	5	4	32	25
Other Jurisdiction	6	3	28	27
Located Missing Person/Runaway	2	3	19	23
Non Criminal Death Investigations	5	2	29	32
Prosecution Declined by District Attorney	3	1	7	7
TOTAL	74	63	459	468

NEIGHBORHOOD SERVICES				
Impact Team				
Projects initiated	33	n/a	148	n/a
Residential	26	n/a	107	n/a
Business	7	n/a	41	n/a
Projects Cleared	23	n/a	98	n/a
Community Contacts	85	n/a	199	n/a
Residential	1	n/a	29	n/a
Business	84	n/a	170	n/a
Community Events	10	n/a	32	n/a
Code Enforcement				
Cases Opened	1,056	852	3,655	4,006
Notices of Violation	680	574	2,203	2,580
Postings	124	137	458	421
Summons	22	35	100	116
Patrol Referrals	79	60	306	328
TOTAL	1,961	1,658	6,722	7,451
Traffic Bureau				
High Accident Locations - Summons	279	356	1,447	2,093
School Zone - Summons	0	0	89	180
Citizen Complaint	34	14	225	206
Other	0	4	26	45
TOTAL	313	374	1,787	2,524
Community Relations				
Community Events/Activities	10	10	55	49
Persons in Attendance	266	182	1,131	617

ENGLEWOOD POLICE DEPARTMENT SUMMARY REI

For Period June 1, 2010 through June 30, 2010



TYPE OF INCIDENT	June 2010	June 2009	YTD 2010	YTD 2009
COMMUNICATIONS/RECORDS				
<i>Reported Part I Crimes</i>				
Murder/Manslaughter	0	2	0	2
Rape	2	3	6	10
Robbery	4	2	11	12
Assault (includes all assaults)	50	40	198	214
Burglary	18	21	127	97
Theft	140	144	695	722
Auto Theft	26	16	101	107
Arson	0	2	0	10
Reported Part I Crimes TOTAL	240	230	1,138	1,174
Calls for Service TOTAL	3,708	3,904	17,959	21,933

VICTIM ASSISTANCE RESPONSE				
Incidents with victim assistance provided	84	55	437	383
People served relative to incidents	114	108	602	521
Domestic Violence victims	39	19	124	99

2nd Quarter Englewood Municipal Court Statistics

	2nd Qtr 2009	2nd Qtr 2010	Difference	% Change	YTD 2009	YTD 2010	Difference	% Change
FILINGS								
Criminal	610	581	-29	-5%	1109	1189	80	7%
(Domestic Viol)*	(43)	(40)	3	-7%	(82)	(81)	1	-1%
Traffic Infractions	2313	2190	-123	-5%	5418	4708	-710	-13%
Traffic Offenses	326	365	39	12%	734	827	93	13%
Parking	1700	1740	40	2%	3543	3577	34	1%
TOTAL	4949	4876	-73	-1%	10804	10301	-503	-5%
HEARINGS								
Video Arrn's	118	131	13	11%	239	255	16	7%
Juv Arrn's	144	124	-20	-14%	296	296	0	0%
Other Arrn's	616	684	68	11%	1259	1501	242	19%
Court Pre Trials	930	906	-24	-3%	1903	1847	-56	-3%
Jury Pre Trials	38	54	16	42%	74	122	48	65%
Court Trials Set	32	28	-4	-13%	56	56	0	0%
Jury Trials Set	10	3	-7	-70%	14	10	-4	-29%
Comm Service Juv	0	0	0	0%	1	0	-1	-100%
Probation	65	72	7	11%	130	141	11	8%
Deferred Pros	50	33	-17	-34%	93	93	0	0%
Def Judgment	133	137	4	3%	285	282	-3	-1%
Conditional Stay	186	218	32	17%	382	410	28	7%
Stays	277	324	47	17%	506	680	174	34%
All Other Hearings	384	508	124	32%	781	982	201	26%
TOTAL	2983	3222	239	8%	6019	6675	656	11%
WARRANTS / DEFAULTS								
Bench	140	206	66	47%	304	375	71	23%
Execution	66	66	0	0%	146	125	-21	-14%
Default Judgments	337	298	-39	-12%	709	586	-123	-17%
TOTAL	543	570	27	5%	1159	1086	-73	-6%
REVENUES								
VBLC	\$760.00	\$980.00	\$220.00	29%	\$1,645.00	\$2,280.00	\$635.00	39%
Ct. Fines	\$91,434.25	\$85,463.00	-\$5,971.25	-7%	\$182,375.00	\$182,424.09	\$49.09	0%
Parking	\$30,120.00	\$33,075.00	\$2,955.00	10%	\$69,200.00	\$68,440.00	-\$760.00	-1%
VB Fines	\$278,976.00	\$241,060.00	-\$37,916.00	-14%	\$585,452.00	\$510,388.00	-\$75,064.00	-13%
Costs	\$31,997.00	\$32,639.00	\$642.00	2%	\$65,936.64	\$70,215.97	\$4,279.33	6%
Prob, DJH, DP	\$8,877.00	\$14,372.00	\$5,495.00	62%	\$21,742.00	\$27,662.00	\$5,920.00	27%
Witness	\$0.00	\$0.00	\$0.00	0%	\$0.00	\$98.22	\$98.22	100%
Bond Forfeitures	\$800.00	\$1,695.00	\$895.00	112%	\$1,650.00	\$1,920.00	\$270.00	16%
OJWC	\$5,505.00	\$4,215.00	-\$1,290.00	-23%	\$11,175.00	\$10,350.00	-\$825.00	-7%
Jury	\$0.00	\$45.00	\$45.00	0%	\$0.00	\$65.00	\$65.00	0%
Success	\$385.00	\$305.00	-\$80.00	-21%	\$1,000.00	\$754.00	-\$246.00	-25%
Community Service	\$0.00	\$0.00	\$0.00	0%	\$170.00	\$13.00	-\$157.00	-92%
DUI's	\$5,119.79	\$6,078.34	\$958.55	19%	\$7,916.04	\$11,569.45	\$3,653.41	46%
TOTAL	\$453,974.04	\$419,927.34	-\$34,046.70	-7%	\$948,261.68	\$886,179.73	-\$62,081.95	-7%

**CITY OF ENGLEWOOD
2010 CALENDAR OF EVENTS**



Mon., July 12	6:00 p.m.	Study Session, Community Room
Tues., July 13	6:30 p.m.	Keep Englewood Beautiful, Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., July 14	6:30 p.m.	Urban Renewal Authority, Comm. Dev. Conf. Rm.
	Cancelled	Board of Adjustment and Appeals
Mon., July 19	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., July 20	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., Jul. 21	6:30 p.m.	Code Enforcement Advisory Committee, Council Conference Room
	7:00 p.m.	Liquor Licensing, Council Chambers
Mon., July 26	6:00 p.m.	Study Session, Community Room
Mon., Aug. 2	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Aug. 3	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., Aug. 4	4:00 p.m.	Englewood Housing Authority, 3460 S. Sherman #203, Board Room
	5:45 p.m.	Cultural Arts Commission, Council Conference Room
	7:00 p.m.	Liquor Licensing, Council Chambers
Mon., Aug. 9	6:00 p.m.	Board/Commission Appreciation, Pirates Cove
Tues., Aug. 10	4:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room
	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, Council Conference Room
	7:00 p.m.	Library Board, Library Board Room

Wed., Aug. 11	6:30 p.m.	Urban Renewal Authority, Community Development Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., Aug. 12	Cancelled	Alliance for Commerce
	3:00 p.m.	Police Officers Pension Board, Public Works Conf. Rm.
	4:00 p.m.	Firefighters Pension Board, Public Works Conference Room
	5:30 p.m.	Parks and Recreation Commission, Romans Park, 1700 East Floyd Avenue
Mon., Aug. 16	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Aug. 17	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., Aug. 18	7:00 p.m.	Liquor Licensing, Council Chambers
Mon., Aug. 23	6:00 p.m.	Community Meeting, Wastewater Treatment Plant
Wed., Sept. 1	4:00 p.m.	Englewood Housing Authority, 3460 S. Sherman #203, Board Room
	5:45 p.m.	Cultural Arts Commission, Council Conference Room
	7:00 p.m.	Liquor Licensing, Council Chambers
Mon., Sept. 6		City Hall Closed – Labor Day
Tues., Sept. 7	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Wed., Sept. 8	6:30 p.m.	Urban Renewal Authority, Community Development Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
	7:00 p.m.	Planning & Zoning, Council Chambers
Thurs., Sept. 9	11:30 a.m.	Alliance for Commerce, Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Englewood Recreation Center, Aquatics Room
	6:30 p.m.	Transportation Advisory Committee, Council Conference Room

**ENGLEWOOD CITY COUNCIL
TENTATIVE STUDY SESSION TOPICS**



July 19	Study Session & Regular Meeting Financial Report Phone System Update
July 26	Study Session Thrift Store zoning overlay Medical District City Council Budget Sub-Committee
August 2	Study Session & Regular Meeting
August 9	Study Session Board/Commission Appreciation Night @ Pirates Cove
August 16	Study Session & Regular Meeting Financial Report Medical Marijuana Zoning/Licensing
August 23	Study Session Budget Update Community Meeting – WWTP
August 30	No Meeting Scheduled – 5th Monday
September 7	Study Session & Regular Meeting – Tuesday
September 13	Study Session
September 20	Study Session & Regular Meeting Financial Report
September 25	Saturday Budget Workshop (or October 2)
September 27	Study Session
October 4	Study Session & Regular Meeting
October 11	Study Session
October 18	Study Session & Regular Meeting Financial Report
October 25	Study Session

7/7/2010

November 1	Study Session & Regular Meeting
November 8	Study Session
November 15	Study Session & Regular Meeting Financial Report
November 22	Study Session
November 29	No Meeting Scheduled – 5 th Monday
December 6	Study Session & Regular Meeting Aid To Other Agencies Board/Commission Reappointments
December 9	(Thursday) Breakfast Mtg. w/Littleton City Council @ WWTP
December 13	Study Session Financial Report
December 20	Study Session & Regular Meeting Holiday Dinner
December 27	No Meeting Scheduled
January 3	Study Session & Regular Meeting
January 10	Study Session Board and Commission Interviews
January 18	Study Session & Regular Meeting – Tuesday Financial Report
January 24	Study Session
January 31	No Meeting Scheduled – 5 th Monday
February 7	Study Session & Regular Meeting

FUTURE STUDY SESSION TOPICS

Historic Preservation
 Unrelated Persons per Household
 Flood Plain District
 July 4th Sponsorships
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**ENGLEWOOD HOUSING AUTHORITY
BOARD OF COMMISSIONERS
Regular Meeting
May 5, 2010**

I. CALL TO ORDER

The Regular Meeting of the Englewood Housing Authority Board of Commissioners was called to order at 4:00 p.m. on Wednesday, May 5, 2010 at 3460 South Sherman Street, Suite 203, Englewood, Colorado, 80113, by Chair, Ernie Arterburn.

II. ROLL CALL

Members Present:

Ernie Arterburn, Chair
Rodger Hara, Vice Chair (Delayed)
Beverly Bradshaw, Commissioner
Charles Carter, Commissioner
Jennifer Haynes, Commissioner (Delayed)
Diane Ostmeyer, Alternate
James Woodward, Mayor & Council Liaison

Members Absent: None

Also Present: Dawn Shepherd, Executive Director
Renee Tullius, Administrative Manager
Geula Sherman, Financial Services Manager

III. SCHEDULED VISITORS

None

IV. UNSCHEDULED VISITORS

None

V. MINUTES

A. Regular Meeting held April 7, 2010.

The Minutes were set aside until Vice Chair Hara and Commissioner Haynes arrived. Commissioner Carter corrected the reference to his statement on page 3, third paragraph.

Staff noted the correction and the sentence was deleted. At 4:40pm the following motion was made.

COMMISSIONER BRADSHAW MOVED TO ACCEPT AND APPROVE THE MINUTES OF THE REGULAR MEETING OF THE ENGLEWOOD HOUSING AUTHORITY BOARD OF COMMISSIONERS HELD APRIL 7, 2010 AS CORRECTED. VICE CHAIR HARA SECONDED THE MOTION.

Ayes:	Arterburn, Bradshaw Hara, Haynes
Nays:	None
Abstained:	Carter
Absent:	None

The Chair declared the motion carried.

VI. DIRECTOR'S REPORT

A. Narrative

Dawn Shepherd drew attention to the memo from Main Street Power at each board member's place setting out the updated schedule of the solar installations at Orchard Place and Simon Center. Mayor Woodward informed the board that at the City's ESCO, Ameresco, also experienced funding challenges as many of the initiatives forming the basis of the funding needed to be voted on and approved annually. Commissioner Carter inquired the effect of the solar installation on Johnson Controls. Dawn Shepherd indicated that their calculation would take it into account and may be redone when the system comes on line.

Commissioner Carter asked if any additional problems had surfaced during the remodel of unit 101. Dawn Shepherd informed the Board that no additional issues were discovered and discussed the repairs necessary. Unit 101 was the first ground floor unit to undergo a bathroom remodel. EHA used it to develop a prototype of contractors, materials and methods to be employed in the remaining 5 units. All problems were mitigated. The upper level units will not have the same issues.

Chair Arterburn commented on CHFA's scoring of the Management Review and the different categories. Commissioner Haynes asked for the reasons EHA received an Above Average Score on the Tenant Services. CHFA does not explain the scores given but does indicate if there are changes to forms they require. The example of changing the inspections form to include language that the form is true and correct as of the date of the inspection was cited.

Commissioner Haynes requested an update on the appeal of the SEMAP review. Dawn Shepherd reported that Section 8 staff discovered the discrepancy causing the incorrect

reports. Units ported had been double counted which impacted the accuracy of a number of reports. After submitting April data EHA will be able to make corrections to the data.

Chair Arterburn confirmed that the Section 8 waiting list remained closed and the waiting list for the one bedroom units at Orchard Place and Simon Center had opened. 17 applications had been received to date for the one bedroom units.

Dawn Shepherd reported that the hearing officer did find in favor of the housing authority terminating the voucher of the client involved in gang activity.

B. Financial Reports

Commissioner Carter asked how much interest would be earned by converting the accounts to prime. Geula Sherman will be able to report that amount approximately a month after the conversion.

Geula Sherman reported that EHA did receive the disbursement from HUD for the FSS Program and pointed out that the sale of the Normandy Apartments was recorded.

C. Program Reports

Chair Arterburn commented the occupancy rates looked good. There were no other questions or discussion.

VII. DISCUSSION ITEMS, MOTIONS AND RESOLUTIONS

A. Resolution 7 Approving the Public Housing Operating Fund Budget.

Geula Sherman noted that this annual submission forms the basis of public housing's main operating subsidy. Commissioner Haynes asked if EHA would be fully funded. A discussion of HUD calculation of necessary funds into allocated funds-ensured. HUD fully funds the allocated amounts.

MOTION

COMMISSIONER HAYNES MOVED TO APPROVE RESOLUTION 7 APPROVING THE PUBLIC HOUSING OPERATING FUND BUDGET. COMMISSIONER CARTER SECONDED THE MOTION.

Ayes:	Arterburn, Bradshaw, Haynes,	Carter
Nays:	None	
Abstained:	None	

Absent: Hara, (delayed),

The Chair declared the motion carried.

VIII. INFORMATION AGENDA

Commissioner Bradshaw stated that Marty Mossman's successful work with FSS clients becoming homeowners should receive recognition. None of the clients that have graduated to homeownership have gone into foreclosure.

IX. GENERAL DISCUSSION

A. Commissioner's Choice

No issues were discussed

B. Director's Choice

All issues had been addressed. There was no further discussion.

C. Council Communication

There was no discussion.

X. EXECUTIVE SESSION

The Board adjourned into Executive Session to discuss a legal communication.

XII. ADJOURNMENT

Chair Arterburn declared the meeting adjourned at 6:00 p.m..

Ernie Arterburn, Chair
Englewood Housing Authority
Board of Commissioners

Dawn Shepherd, Executive Director
Englewood Housing Authority
Board of Commissioners