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# Council Newsletter



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## CITY MANAGER'S NOTES May 13, 2010

### **Upcoming Council Meetings**

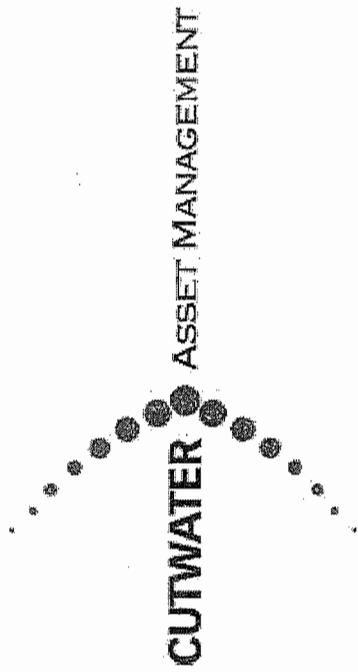
City Council will meet on **Monday, May 17, 2010**. An Executive Session will begin at 5:30 p.m. in the City Council Conference Room. The Study Session will follow at 6:00 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m. in Council Chambers. The agendas are included. Sandwiches will be available at 5:00 p.m.

The following meeting will be Community Meeting on **Monday, May 24<sup>th</sup>** at the Malley Center.

### **Informative Memoranda**

The following are memoranda in response to Council's requests, as well as other informational items.

1. Investment Report for April, 2010.
2. Memorandum concerning Digital Precision Imaging.
3. Memorandum concerning the Project Update.
4. Police Department Summary Report, April, 2010.
5. Calendar of Events.
6. Tentative Study Session Topics.
7. Minutes from the Nonemergency Employees Retirement Board meeting of February 9, 2010.
8. Minutes from the Urban Renewal Authority meeting of March 10, 2010.
9. Minutes from the Housing Authority meeting of April 7, 2010.



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**Cutwater Asset Management**  
1700 Broadway, Suite 2050  
Denver, CO 80290  
**303 860 1100**  
Fax: 303 860 0016

## CITY OF ENGLEWOOD



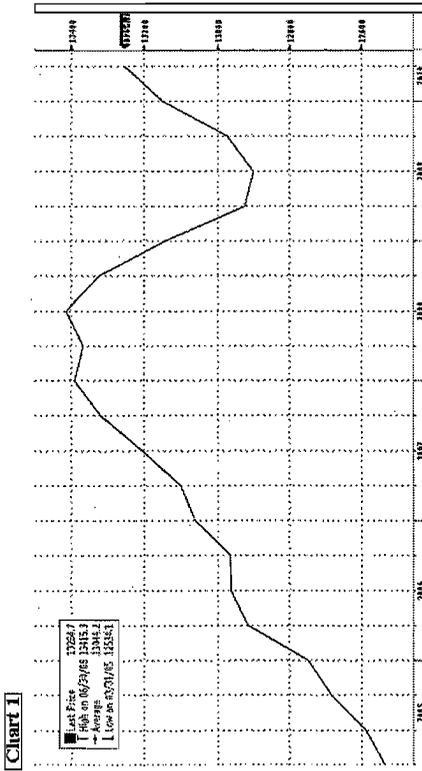
Reports for the period April 1, 2010 – April 30, 2010

Please contact Accounting by calling the number above or email [camreports@cutwater.com](mailto:camreports@cutwater.com) with questions concerning this report.

# Fixed Income Market Review

## April 30, 2010

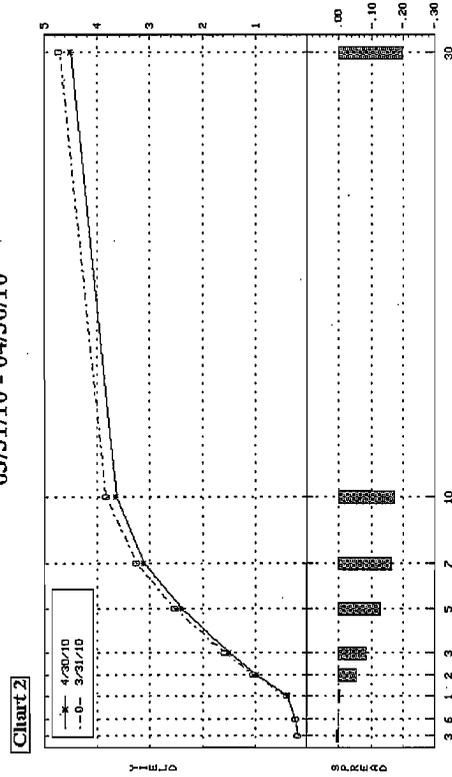
**Real Chain-Weighted GDP**  
03/31/05 - 03/31/10



**Economic Indicators & Monetary Policy** – Based on the advance estimate in real gross domestic product (GDP), the U.S. economy expanded at a 3.2 percent annualized pace during the first quarter of 2010. (See Chart 1.) This growth can be attributed to a resurgence of the consumer that increased spending at a 3.6 percent annualized pace during the quarter, adding 2.55 percentage points to GDP. The back-to-back quarterly gains in GDP, 5.6 percent during the fourth quarter of 2009 and 3.2 percent during the first quarter of 2010, mark the strongest performance since the second half of 2003. Economic output appears to be in line with consensus forecasts of 3 percent GDP growth for all of 2010.

With confidence at the highest level since September 2008, consumers are spending money again on goods and services. Retail sales, which account for half of consumer spending, increased the most in four months with a gain of 1.6 percent in March. Sales are up 7.6 percent over the past year with gains in nine of the past 12 months. Excluding transportation, durable goods orders jumped 2.8 percent in March, the largest increase since the recession began in December 2007. This is a positive sign for the economy going forward, but ultimately strong and steady job creation is needed for more sustainable spending growth.

**Treasury Yield Curves**  
03/31/10 - 04/30/10



As expected, the fed funds target rate was unchanged at the latest Federal Open Market Committee (FOMC) meeting on April 27<sup>th</sup> and 28<sup>th</sup>. The FOMC acknowledged that “the labor market is beginning to improve” and that “growth in household spending has picked up recently but remains constrained by high unemployment.” It also expressed that “housing starts have edged up but remain at depressed levels.” The Federal Reserve expects to close its remaining liquidity facility, Term Asset-Backed Securities Loan Facility, by the end of June.

**Yield Curve & Spreads** – In April, Treasury yields moved lower with a flight-to-quality trade in the latter part of the month and reduced odds of a rate increase by the FOMC before the end of 2010.

At the end of April, three-month Treasury bills yielded 0.15 percent, six-month Treasury bills yielded 0.23 percent, two-year Treasuries yielded 0.96 percent, five-year Treasuries yielded 2.42 percent, 10-year Treasuries yielded 3.65 percent, and 30-year bonds yielded 4.52 percent. (See Chart 2.)

**Additional Information**  
**April 30, 2010**

A current version of the investment adviser brochure, for Cutwater Investors Service Corporation, in the form of the Firm's ADV Part II is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Service Corporation  
Attention: Client Services  
113 King Street  
Armonk NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

**City of Englewood  
Activity and Performance Summary  
for the period April 1, 2010 - April 30, 2010**

<u>Amortized Cost Basis Activity Summary</u>		
Beginning Amortized Cost Value		39,441,987.99
Additions		
Contributions	0.00	
Interest Received	141,846.75	
Accrued Interest Sold	0.00	
Gain on Sales	0.00	
<b>Total Additions</b>		<b>141,846.75</b>
Deductions		
Withdrawals	615,410.89	
Fees Paid	2,896.72	
Accrued Interest Purchased	28,529.11	
Loss on Sales	0.00	
<b>Total Deductions</b>		<b>(646,836.72)</b>
Accretion (Amortization) for the Period		(20,779.72)
<b>Ending Amortized Cost Value</b>		<b>38,916,218.30</b>
Ending Fair Value		39,276,099.63
Unrealized Gain (Loss)		359,881.33

<u>Detail of Amortized Cost Basis Return</u>					
	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income	
<b>Current Holdings</b>					
Cash and Equivalents	771.75	0.00	0.00		771.75
U.S. Treasury	3,176.46	(327.42)	0.00		2,849.04
U.S. Agency	1,666.67	(41.65)	0.00		1,625.02
U.S. Instrumentality	52,541.67	(11,347.02)	0.00		41,194.65
Corporate	22,856.25	(9,063.63)	0.00		13,792.62
<b>Sales and Maturities</b>					
U.S. Instrumentality	2,729.17	0.00	0.00		2,729.17
<b>Total</b>	<b>83,741.97</b>	<b>(20,779.72)</b>	<b>0.00</b>		<b>62,962.25</b>

<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.15%	0.14%	0.19%
Overnight Repo	0.08%	0.06%	0.12%
3 Month T-Bill	0.12%	0.10%	0.16%
6 Month T-Bill	0.22%	0.19%	0.24%
1 Year T-Note	0.41%	0.37%	0.45%
2 Year T-Note	0.96%	0.91%	1.06%
5 Year T-Note	2.42%	2.41%	2.58%

<u>Summary of Amortized Cost Basis Return for the Period</u>			
	Total Portfolio	Excl. Cash Eq.	
Interest Earned	83,741.97	82,970.22	
Accretion (Amortization)	(20,779.72)	(20,779.72)	
Realized Gain (Loss) on Sales	0.00	0.00	
Total Income on Portfolio	62,962.25	62,190.50	
Average Daily Historical Cost	39,475,242.96	34,760,669.53	
Annualized Return	1.94%	2.18%	
Annualized Return Net of Fees	1.85%	2.08%	
Annualized Return Year to Date Net of Fees	2.11%	2.35%	
Weighted Average Effective Maturity in Days	326	358	

**City of Englewood  
Activity and Performance Summary  
for the period April 1, 2010 - April 30, 2010**

<u>Fair Value Basis Activity Summary</u>		
Beginning Fair Value		39,784,792.48
Additions		
Contributions	0.00	
Interest Received	141,846.75	
Accrued Interest Sold	0.00	
<b>Total Additions</b>		<b>141,846.75</b>
Deductions		
Withdrawals	615,410.89	
Fees Paid	2,896.72	
Accrued Interest Purchased	28,529.11	
<b>Total Deductions</b>		<b>(646,836.72)</b>
Change in Fair Value for the Period		<b>(3,702.88)</b>
<b>Ending Fair Value</b>		<b>39,276,099.63</b>

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
<b>Current Holdings</b>			
Cash and Equivalents	771.75	0.00	771.75
U.S. Treasury	3,176.46	3,753.69	6,930.15
U.S. Agency	1,666.67	(255.00)	1,411.67
U.S. Instrumentality	52,541.67	7,908.03	60,449.70
Corporate	22,856.25	(12,687.60)	10,168.65
<b>Sales and Maturities</b>			
U.S. Instrumentality	2,729.17	(2,422.00)	307.17
<b>Total</b>	<b>83,741.97</b>	<b>(3,702.88)</b>	<b>80,039.09</b>

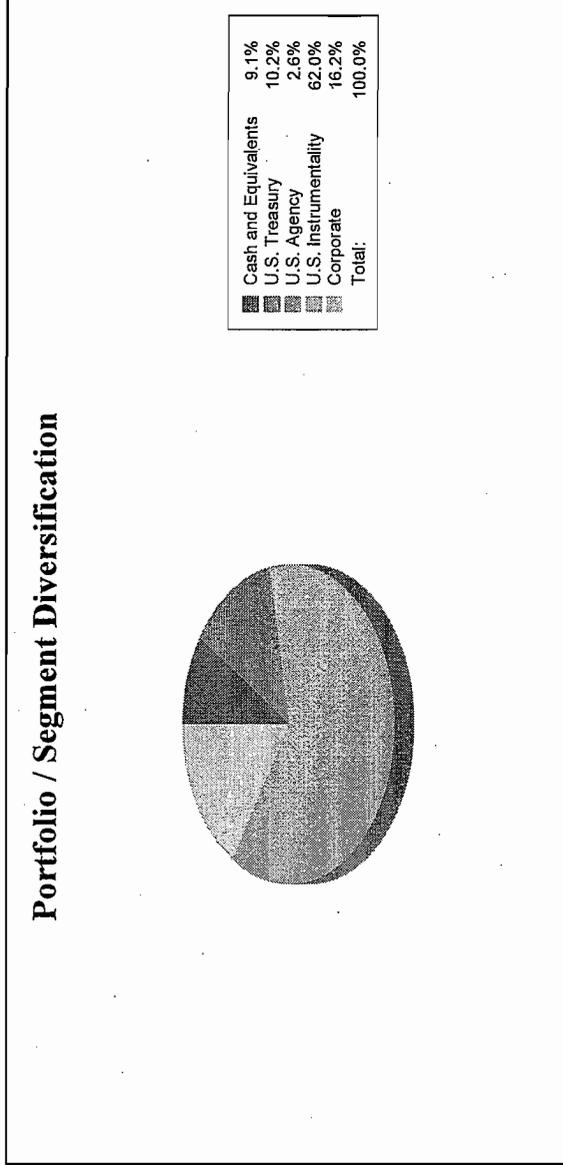
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.15%	0.14%	0.19%
Overnight Repo	0.08%	0.06%	0.12%
3 Month T-Bill	0.16%	0.08%	0.12%
6 Month T-Bill	0.44%	0.30%	0.49%
1 Year T-Note	0.77%	0.56%	0.61%
2 Year T-Note	1.92%	1.67%	3.41%
5 Year T-Note	2.22%	3.61%	12.29%

<u>Summary of Fair Value Basis Return for the Period</u>			
	Total Portfolio	Excl. Cash Eq.	
Interest Earned	83,741.97	82,970.22	
Change in Fair Value	<b>(3,702.88)</b>	<b>(3,702.88)</b>	
Total Income on Portfolio	80,039.09	79,267.34	
Average Daily Historical Cost	39,475,242.96	34,760,669.53	
Annualized Return	2.47%	2.77%	
Annualized Return Net of Fees	2.38%	2.67%	
Annualized Return Year to Date Net of Fees	2.10%	2.34%	
Weighted Average Effective Maturity in Days	326	358	

**City of Englewood  
Recap of Securities Held  
April 30, 2010**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	3,548,091.50	3,548,091.50	3,548,091.50	0.00	1	1	9.05	0.20	0.00
U.S. Treasury	4,005,898.44	4,005,488.32	4,013,636.00	8,147.68	556	556	10.22	0.87	1.51
U.S. Agency	1,001,330.00	1,000,706.65	1,016,542.00	15,835.35	510	510	2.55	1.95	1.37
U.S. Instrumentality	24,299,240.35	24,132,984.40	24,436,361.03	303,376.63	967	339	61.98	2.18	0.91
Corporate	6,347,804.44	6,228,947.43	6,261,469.10	32,521.67	281	281	16.19	2.74	0.74
<b>TOTAL</b>	<b>39,202,364.73</b>	<b>38,916,218.30</b>	<b>39,276,099.63</b>	<b>359,881.33</b>	<b>715</b>	<b>326</b>	<b>100.00</b>	<b>1.95</b>	<b>0.87</b>

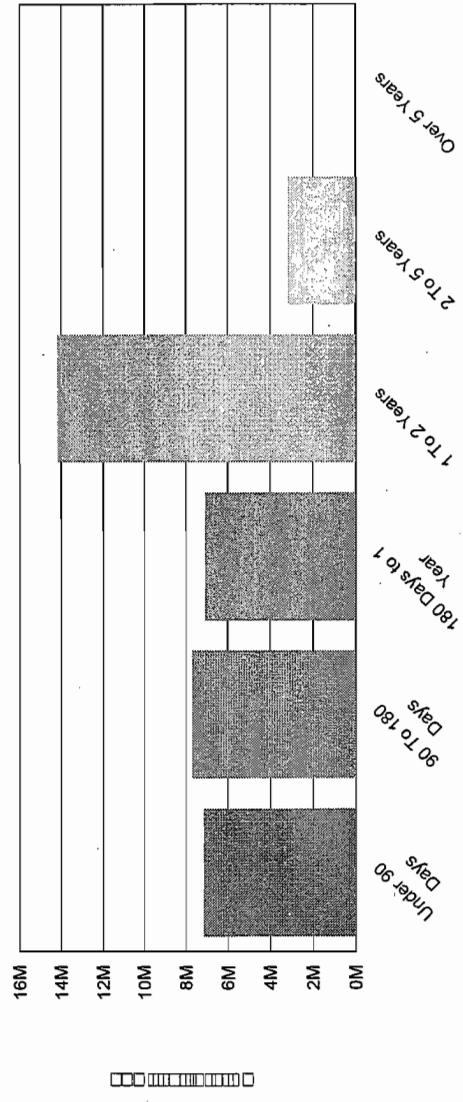
\* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood  
Maturity Distribution of Securities Held  
April 30, 2010**

Maturity	Historical Cost	Percent
Under 90 Days	7,144,356.50	18.22%
90 To 180 Days	7,698,779.44	19.64%
180 Days to 1 Year	7,075,320.00	18.05%
1 To 2 Years	14,170,298.79	36.15%
2 To 5 Years	3,113,610.00	7.94%
Over 5 Years	0.00	0.00%
	<b>39,202,364.73</b>	<b>100.00%</b>

**Maturity Distribution**



**City of Englewood  
Securities Held  
April 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Cash and Equivalents</b>													
CT PLUS	04/30/10	0.200V		3,548,091.50	3,548,091.50 0.00	3,548,091.50 0.00	3,548,091.50 0.00	0.00	771.75	771.75	0.00	9.05	0.20
<b>TOTAL</b>				3,548,091.50	3,548,091.50 0.00	3,548,091.50 0.00	3,548,091.50 0.00	0.00	771.75	771.75	0.00	9.05	
<b>U.S. Treasury</b>													
912828LV0 T-Note	01/04/10	1.000	08/31/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,005,078.00 469.00	5,078.00	0.00	815.21	1,684.78	2.55	1.00
912828LW8 T-Note	03/16/10	1.000	09/30/11	1,000,000.00	1,004,140.63 0.00	1,003,802.32 (220.64)	1,004,609.00 586.00	806.68	0.00	819.67	846.99	2.56	0.73
912828LT5 T-Note	04/01/10	1.000	10/31/11	1,000,000.00	1,003,320.31 0.00	1,003,147.98 (172.33)	1,004,219.00 898.69	1,071.02	5,000.00	828.27	27.17	2.56	0.79
912828MQ0 T-Note	03/16/10	0.875	02/29/12	1,000,000.00	998,437.50 380.43	998,538.02 65.55	999,730.00 1,800.00	1,191.98	0.00	713.31	1,474.18	2.55	0.96
<b>TOTAL</b>				4,000,000.00	4,005,898.44 380.43	4,005,488.32 (327.42)	4,013,636.00 3,753.69	8,147.68	5,000.00	3,176.46	4,033.12	10.22	
<b>U.S. Agency</b>													
61757UAF7 Morgan Stanley E	02/06/09	2.000	09/22/11	1,000,000.00	1,001,330.00 0.00	1,000,706.65 (41.65)	1,016,542.00 (255.00)	15,835.35	0.00	1,666.67	2,166.67	2.55	1.95
<b>TOTAL</b>				1,000,000.00	1,001,330.00 0.00	1,000,706.65 (41.65)	1,016,542.00 (255.00)	15,835.35	0.00	1,666.67	2,166.67	2.55	
<b>U.S. Instrumentality</b>													
3128X4QK0 FHLMC Call	01/28/09	5.000	10/18/10 10/18/10	1,000,000.00	1,058,880.00 0.00	1,015,938.85 (2,812.74)	1,020,665.00 (3,016.00)	4,726.15	25,000.00	4,166.67	1,805.56	2.70	1.52
31331YDG2 FFCB	11/09/07	4.300	11/08/10	1,000,000.00	999,500.00 0.00	999,912.79 13.70	1,020,157.00 (2,190.00)	20,244.21	0.00	3,583.33	20,663.89	2.55	4.32
3133XSVR6 FHLB	05/19/09	1.625	01/21/11	1,000,000.00	1,008,750.00 0.00	1,003,788.81 (428.92)	1,007,820.00 (968.00)	4,031.19	0.00	1,354.17	4,513.89	2.57	1.10
3133XEMER7 FHLB	04/02/08	4.850	02/04/11	1,000,000.00	1,056,570.00 0.00	1,015,205.23 (1,634.97)	1,031,633.00 (3,728.00)	16,427.77	0.00	4,041.66	11,720.83	2.70	2.76
3133XTV45 FHLB	06/15/09	1.125	06/03/11	1,000,000.00	991,471.60 0.00	995,272.56 356.34	1,005,356.00 145.00	10,083.44	0.00	937.50	4,625.00	2.53	1.57
3133XFJY3 FHLB	02/12/09	5.250	06/10/11	1,000,000.00	1,076,770.00 0.00	1,036,664.92 (2,715.92)	1,048,548.00 (3,271.00)	11,883.08	0.00	4,375.00	20,562.50	2.75	1.86
31398AZN5 FNMA	11/16/09	1.000	11/23/11	1,000,000.00	999,600.00 0.00	999,690.09 16.28	1,002,184.00 1,337.00	2,493.91	0.00	833.33	4,388.89	2.55	1.02

**City of Englewood  
Securities Held  
April 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>U.S. Instrumentality</b>													
31331JAP8 FFCB	12/29/09	1.050	12/29/11	1,000,000.00	998,000.00 0.00	998,336.99 82.20	1,002,149.00 1,599.00	3,812.01	0.00	875.00	3,538.33	2.55	1.15
31331XG30 FFCB	11/15/07	5.450	06/21/12	1,000,000.00	1,039,790.00 0.00	1,018,521.30 (710.53)	1,088,715.00 (789.00)	70,193.70	0.00	4,541.67	19,680.56	2.65	4.48
31331Y3X6 FFCB	09/02/08	3.950	07/23/12	1,000,000.00	999,320.00 0.00	999,610.20 14.37	1,057,923.00 664.00	58,312.80	0.00	3,291.67	10,752.78	2.55	3.97
3133XUL27 FHLB	08/24/09	1.500V	08/24/12 08/24/10	1,000,000.00	999,000.00 0.00	999,228.10 27.37	1,002,341.00 (527.00)	3,112.90	0.00	1,250.00	2,791.67	2.55	2.52
3133XVU25 FHLB	11/27/09	1.125V	11/27/12 05/27/10	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,215.00 1,938.00	215.00	0.00	937.50	4,812.50	2.55	1.13
31398ALB6 FNMA	01/18/08	4.000	01/18/13 01/18/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,021,015.00 (2,585.00)	21,015.00	0.00	3,333.33	11,444.44	2.55	4.00
3128X9YM6 FHLMC	04/01/10	0.750V	02/19/13 08/19/10	1,000,000.00	999,750.00 875.00	999,757.11 7.11	1,000,187.00 437.00	429.89	0.00	625.00	1,500.00	2.55	2.27
3136FMLX0 FNMA	04/26/10	1.125V	04/26/13 04/26/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,846.00 846.00	846.00	0.00	156.25	156.25	2.55	1.13
3133XUEC3 FHLB	01/26/10	2.650	08/12/13 08/12/11	1,000,000.00	1,014,218.75 0.00	1,011,819.49 (757.66)	1,016,186.00 4,864.00	4,366.51	0.00	2,208.34	5,815.28	2.59	1.71
3136FHHH1 FNMA	01/26/10	2.000V	04/14/14 04/14/11	1,000,000.00	1,010,500.00 0.00	1,008,248.31 (711.06)	1,003,501.00 4,406.00	(4,747.31)	10,000.00	1,666.66	944.44	2.58	1.13
31331GYT0 FFCB	09/17/09	3.750	06/17/14 06/17/10	1,000,000.00	1,017,120.00 0.00	1,002,947.40 (1,881.32)	1,004,533.00 (3,231.00)	1,585.60	0.00	3,125.00	13,958.33	2.59	1.44
31331GZQ5 FFCB	07/27/09	3.450	07/07/14 07/07/11	1,000,000.00	1,005,000.00 0.00	1,003,042.25 (211.27)	1,035,339.00 3,378.00	32,296.75	0.00	2,875.00	10,925.00	2.56	3.18
31398AYW6 FNMA	08/25/09	3.500	08/25/14 08/25/10	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,009,273.00 (836.00)	9,273.00	0.00	2,916.67	6,416.67	2.55	3.50
3136FJAS0 FNMA	09/16/09	2.000V	09/16/14 09/16/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,018,520.00 3,328.00	18,520.00	0.00	1,666.67	2,500.00	2.55	2.00
3133XV3P4 FHLB	10/15/09	1.500V	10/15/14 10/15/10	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,004,515.00 409.00	4,515.00	7,500.00	1,250.00	666.67	2.55	1.50
3133XVGF2 FHLB	11/10/09	1.500V	11/10/14 11/10/10	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,005,229.00 1,187.00	5,229.00	0.00	1,250.00	7,125.00	2.55	1.50
3133XWVT3 FHLB	04/01/10	1.500V	02/24/15 08/24/11	1,025,000.00	1,025,000.00 1,580.21	1,025,000.00 0.00	1,029,511.03 4,511.03	4,511.03	0.00	1,281.25	2,861.46	2.61	1.50
<b>TOTAL</b>				<b>24,025,000.00</b>	<b>24,299,240.35</b> <b>2,455.21</b>	<b>24,132,984.40</b> <b>(11,347.02)</b>	<b>24,436,361.03</b> <b>7,908.03</b>	<b>303,376.63</b>	<b>42,500.00</b>	<b>52,541.67</b>	<b>174,189.94</b>	<b>61.98</b>	

**City of Englewood  
Securities Held  
April 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Corporate</b>													
59217EAQ7 Metropolitan Life Glob	08/05/08	4.500	05/05/10	500,000.00	500,885.00 0.00	500,005.55 (41.61)	500,000.00 (1,135.50)	(5.55)	0.00	1,875.00	11,000.00	1.28	4.39
41011WAA8 John Hancock GLOB F	05/21/08	7.900	07/02/10	1,000,000.00	1,078,260.00 0.00	1,006,285.13 (3,041.19)	1,010,418.00 (5,354.00)	4,132.87	0.00	6,583.33	26,113.89	2.75	4.00
949746MZ1 Wells Fargo	09/21/07	4.625	08/09/10	500,000.00	493,970.00 0.00	499,427.35 171.79	505,456.50 (1,864.50)	6,029.15	0.00	1,927.08	5,267.36	1.26	5.08
64952WAE3 New York Life Global	08/28/09	4.625	08/16/10	1,000,000.00	1,034,683.44 0.00	1,010,513.11 (2,947.60)	1,008,993.00 (2,667.00)	(1,520.11)	0.00	3,854.17	9,635.42	2.64	1.01
7425A0BB5 Principal Life Global	01/22/08	4.400	10/01/10	1,100,000.00	1,112,496.00 0.00	1,101,944.95 (381.37)	1,113,217.60 (2,745.60)	11,272.65	24,200.00	4,033.33	4,033.33	2.84	3.95
88579EAF2 3M	04/26/10	4.500	11/01/11	1,000,000.00	1,053,010.00 21,875.00	1,052,531.57 (478.43)	1,053,827.00 817.00	1,295.43	0.00	625.00	22,500.00	2.69	0.96
084670AS7 Berkshire Hathaway	10/05/09	4.750	05/15/12	1,000,000.00	1,074,500.00 0.00	1,058,239.77 (2,345.22)	1,069,557.00 262.00	11,317.23	0.00	3,958.34	21,902.78	2.74	1.82
<b>TOTAL</b>				<b>6,100,000.00</b>	<b>6,347,804.44</b> <b>21,875.00</b>	<b>6,228,947.43</b> <b>(9,063.63)</b>	<b>6,261,469.10</b> <b>(12,687.60)</b>	<b>32,521.67</b>	<b>24,200.00</b>	<b>22,856.25</b>	<b>100,452.78</b>	<b>16.19</b>	
<b>GRAND TOTAL</b>				<b>38,673,091.50</b>	<b>39,202,364.73</b> <b>24,710.64</b>	<b>38,916,218.30</b> <b>(20,779.72)</b>	<b>39,276,099.63</b> <b>(1,280.88)</b>	<b>359,881.33</b>	<b>72,471.75</b>	<b>81,012.80</b>	<b>280,842.51</b>	<b>100.00</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents

E = Corp Sec FDIC Guaranteed

City of Englewood

GASB 40 - Deposit and Investment Risk Disclosure  
April 30, 2010

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist.Cost	Market Value	% Portfolio Mkt.Value	Weighted Avg Mkt.Dur.(Yrs)
<b>PHLB</b>												
3133XVU25	U.S. Instrumentality	1.125	11/27/2012	05/27/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,000,215.00	2.55	0.07
3133XUL27	U.S. Instrumentality	1.500	08/24/2012	08/24/2010	AAA	Aaa	1,000,000.00	999,000.00	2.55	1,002,341.00	2.55	0.32
3133XV3P4	U.S. Instrumentality	1.500	10/15/2014	10/15/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,004,515.00	2.56	0.46
3133XVGF2	U.S. Instrumentality	1.500	11/10/2014	11/10/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,005,229.00	2.56	0.52
3133XSVR6	U.S. Instrumentality	1.625	01/21/2011		AAA	Aaa	1,000,000.00	1,008,750.00	2.57	1,007,820.00	2.57	0.72
3133XEMR7	U.S. Instrumentality	4.850	02/04/2011		AAA	Aaa	1,000,000.00	1,056,570.00	2.70	1,031,633.00	2.63	0.75
3133XFY3	U.S. Instrumentality	5.250	06/10/2011		AAA	Aaa	1,000,000.00	1,076,770.00	2.75	1,048,548.00	2.67	1.07
3133XTV45	U.S. Instrumentality	1.125	06/03/2011		AAA	Aaa	1,000,000.00	991,471.60	2.53	1,005,356.00	2.56	1.08
3133XUEC3	U.S. Instrumentality	2.650	08/12/2013	08/12/2011	AAA	Aaa	1,000,000.00	1,014,218.75	2.59	1,016,186.00	2.59	1.26
3133XWVT3	U.S. Instrumentality	1.500	02/24/2015	08/24/2011	AAA	Aaa	1,025,000.00	1,025,000.00	2.61	1,029,511.03	2.62	1.30
<b>ISSUER TOTAL</b>							10,025,000.00	10,171,780.35	25.95	10,151,354.03	25.85	0.76
<b>FTCB</b>												
31331GYT0	U.S. Instrumentality	3.750	06/17/2014	06/17/2010	AAA	Aaa	1,000,000.00	1,017,120.00	2.59	1,004,533.00	2.56	0.13
31331YDG2	U.S. Instrumentality	4.300	11/08/2010		AAA	Aaa	1,000,000.00	999,500.00	2.55	1,020,157.00	2.60	0.51
31331GZQ5	U.S. Instrumentality	3.450	07/07/2014	07/07/2011	AAA	Aaa	1,000,000.00	1,005,000.00	2.56	1,035,339.00	2.64	1.16
31331JAP8	U.S. Instrumentality	1.050	12/29/2011		AAA	Aaa	1,000,000.00	998,000.00	2.55	1,002,149.00	2.55	1.64
31331XG30	U.S. Instrumentality	5.450	06/21/2012		AAA	Aaa	1,000,000.00	1,039,790.00	2.65	1,088,715.00	2.77	2.01
31331Y3X6	U.S. Instrumentality	3.950	07/23/2012		AAA	Aaa	1,000,000.00	999,320.00	2.55	1,057,923.00	2.69	2.13
<b>ISSUER TOTAL</b>							6,000,000.00	6,058,730.00	15.46	6,208,816.00	15.81	1.28
<b>FNMA</b>												
31398AYW6	U.S. Instrumentality	3.500	08/25/2014	08/25/2010	AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,009,273.00	2.57	0.32
31398ALB6	U.S. Instrumentality	4.000	01/18/2013	01/18/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,021,015.00	2.60	0.70
3136FHH1	U.S. Instrumentality	2.000	04/14/2014	04/14/2011	AAA	Aaa	1,000,000.00	1,010,500.00	2.58	1,003,501.00	2.55	0.94
3136FMLX0	U.S. Instrumentality	1.125	04/26/2013	04/26/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,000,846.00	2.55	0.98
3136FJAS0	U.S. Instrumentality	2.000	09/16/2014	09/16/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,018,520.00	2.59	1.36
31398AZN5	U.S. Instrumentality	1.000	11/23/2011		AAA	Aaa	1,000,000.00	999,600.00	2.55	1,002,184.00	2.55	1.54
<b>ISSUER TOTAL</b>							6,000,000.00	6,010,100.00	15.33	6,055,339.00	15.42	0.97
<b>T-Note</b>												
912828LV0	U.S. Treasury	1.000	08/31/2011		AAA	Aaa	1,000,000.00	1,000,000.00	2.55	1,005,078.00	2.56	1.32
912828LW8	U.S. Treasury	1.000	09/30/2011		AAA	Aaa	1,000,000.00	1,004,140.63	2.56	1,004,609.00	2.56	1.41
912828LT5	U.S. Treasury	1.000	10/31/2011		AAA	Aaa	1,000,000.00	1,003,320.31	2.56	1,004,219.00	2.56	1.49
912828MQ0	U.S. Treasury	0.875	02/29/2012		AAA	Aaa	1,000,000.00	998,437.50	2.55	999,730.00	2.55	1.81
<b>ISSUER TOTAL</b>							4,000,000.00	4,005,898.44	10.22	4,013,636.00	10.22	1.51

City of Englewood

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April 30, 2010

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>CT PLUS</b>												
	Cash and Equivalents	0.200			AAA	Aaa	3,548,091.50	3,548,091.50	9.05	3,548,091.50	9.03	0.00
<b>ISSUER TOTAL</b>												
<b>FILMC</b>												
3128XYM6	U.S. Instrumentality	0.750	02/19/2013	08/19/2010	AAA	Aaa	1,000,000.00	999,750.00	2.55	1,000,187.00	2.55	0.30
3128XQK0	U.S. Instrumentality	5.000	10/18/2010	10/18/2010	AAA	Aaa	1,000,000.00	1,038,880.00	2.70	1,020,665.00	2.60	0.47
<b>ISSUER TOTAL</b>												
<b>Principal Life Global</b>												
7425A0BB5	Corporate	4.400	10/01/2010		A+	Aa3	1,100,000.00	1,112,496.00	2.84	1,113,217.60	2.83	0.42
<b>ISSUER TOTAL</b>												
<b>John Hancock GLOB FDG II</b>												
41011WAA8	Corporate	7.900	07/02/2010		AA+	Aa3	1,000,000.00	1,078,260.00	2.75	1,010,418.00	2.57	0.17
<b>ISSUER TOTAL</b>												
<b>Berkshire Hathaway</b>												
084670AS7	Corporate	4.750	05/15/2012		AA+	Aa2	1,000,000.00	1,074,500.00	2.74	1,069,537.00	2.72	1.92
<b>ISSUER TOTAL</b>												
<b>3M</b>												
88579EAF2	Corporate	4.500	11/01/2011		AA-	Aa2	1,000,000.00	1,053,010.00	2.69	1,053,827.00	2.68	1.43
<b>ISSUER TOTAL</b>												
<b>New York Life Global Funding</b>												
64952WAE3	Corporate	4.625	08/16/2010		AAA	Aaa	1,000,000.00	1,034,683.44	2.64	1,008,993.00	2.57	0.29
<b>ISSUER TOTAL</b>												
<b>Morgan Stanley</b>												
61757UAF7	U.S. Agency	2.000	09/22/2011		AAA	Aaa	1,000,000.00	1,001,330.00	2.55	1,016,542.00	2.59	1.37
<b>ISSUER TOTAL</b>												
<b>Metropolitan Life Global Fund</b>												
59217EAQ7	Corporate	4.500	05/05/2010		AA-	Aa3	500,000.00	500,885.00	1.28	500,000.00	1.27	0.01
<b>ISSUER TOTAL</b>												
<b>Wells Fargo</b>												
							500,000.00	500,885.00	1.28	500,000.00	1.27	0.01

City of Englewood

GASB 40 - Deposit and Investment Risk Disclosure

April 30, 2010

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>Wells Fargo</u> 949746MZ1	Corporate	4.625	08/09/2010		AA-	A1	500,000.00	493,970.00	1.26	505,456.50	1.29	0.27
<b>ISSUER TOTAL</b>								493,970.00	1.26	505,456.50	1.29	0.27
<b>GRAND TOTAL</b>								39,202,364.73	100.00	39,276,099.63	100.00	0.88

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

**City of Englewood  
Securities Purchased  
for the period April 1, 2010 - April 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>Cash and Equivalents</u>								
CT PLUS	04/01/2010	0.200 V		1.54	100.000	1.54	0.00	0.20
CT PLUS	04/01/2010	0.200 V		0.72	100.000	0.72	0.00	0.20
CT PLUS	04/02/2010	0.200 V		1.57	100.000	1.57	0.00	0.20
CT PLUS	04/02/2010	0.200 V		0.74	100.000	0.74	0.00	0.20
CT PLUS	04/03/2010	0.200 V		1.57	100.000	1.57	0.00	0.20
CT PLUS	04/03/2010	0.200 V		0.74	100.000	0.74	0.00	0.20
CT PLUS	04/04/2010	0.200 V		1.57	100.000	1.57	0.00	0.20
CT PLUS	04/04/2010	0.200 V		0.74	100.000	0.74	0.00	0.20
CT PLUS	04/05/2010	0.200 V		1.63	100.000	1.63	0.00	0.20
CT PLUS	04/05/2010	0.200 V		0.76	100.000	0.76	0.00	0.20
CT PLUS	04/06/2010	0.200 V		1.59	100.000	1.59	0.00	0.20
CT PLUS	04/06/2010	0.200 V		0.75	100.000	0.75	0.00	0.20
CT PLUS	04/07/2010	0.200 V		1.60	100.000	1.60	0.00	0.20
CT PLUS	04/07/2010	0.200 V		0.75	100.000	0.75	0.00	0.20
CT PLUS	04/08/2010	0.200 V		1,100,000.00	100.000	1,100,000.00	0.00	0.20
CT PLUS	04/08/2010	0.200 V		1.59	100.000	1.59	0.00	0.20
CT PLUS	04/08/2010	0.200 V		0.75	100.000	0.75	0.00	0.20

**City of Englewood  
Securities Purchased  
for the period April 1, 2010 - April 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>Cash and Equivalents</u>								
CT PLUS	04/09/2010	0.200 V		672,556.99	100.000	672,556.99	0.00	0.20
CT PLUS	04/09/2010	0.200 V		1.60	100.000	1.60	0.00	0.20
CT PLUS	04/09/2010	0.200 V		0.75	100.000	0.75	0.00	0.20
CT PLUS	04/10/2010	0.200 V		1.60	100.000	1.60	0.00	0.20
CT PLUS	04/10/2010	0.200 V		0.75	100.000	0.75	0.00	0.20
CT PLUS	04/11/2010	0.200 V		1.60	100.000	1.60	0.00	0.20
CT PLUS	04/11/2010	0.200 V		0.75	100.000	0.75	0.00	0.20
CT PLUS	04/12/2010	0.200 V		1.61	100.000	1.61	0.00	0.20
CT PLUS	04/12/2010	0.200 V		0.76	100.000	0.76	0.00	0.20
CT PLUS	04/13/2010	0.200 V		1.61	100.000	1.61	0.00	0.20
CT PLUS	04/13/2010	0.200 V		0.75	100.000	0.75	0.00	0.20
CT PLUS	04/14/2010	0.200 V		1.62	100.000	1.62	0.00	0.20
CT PLUS	04/14/2010	0.200 V		0.76	100.000	0.76	0.00	0.20
CT PLUS	04/15/2010	0.200 V		1.63	100.000	1.63	0.00	0.20
CT PLUS	04/15/2010	0.200 V		0.77	100.000	0.77	0.00	0.20
CT PLUS	04/16/2010	0.200 V		1.65	100.000	1.65	0.00	0.20
CT PLUS	04/16/2010	0.200 V		0.77	100.000	0.77	0.00	0.20

**City of Englewood  
Securities Purchased  
for the period April 1, 2010 - April 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>Cash and Equivalents</u>								
CT PLUS	04/17/2010	0.200 V		1.65	100.000	1.65	0.00	0.20
CT PLUS	04/17/2010	0.200 V		0.77	100.000	0.77	0.00	0.20
CT PLUS	04/18/2010	0.200 V		1.65	100.000	1.65	0.00	0.20
CT PLUS	04/18/2010	0.200 V		0.77	100.000	0.77	0.00	0.20
CT PLUS	04/19/2010	0.200 V		1.72	100.000	1.72	0.00	0.20
CT PLUS	04/19/2010	0.200 V		0.81	100.000	0.81	0.00	0.20
CT PLUS	04/20/2010	0.200 V		1.66	100.000	1.66	0.00	0.20
CT PLUS	04/20/2010	0.200 V		0.78	100.000	0.78	0.00	0.20
CT PLUS	04/21/2010	0.200 V		1.64	100.000	1.64	0.00	0.20
CT PLUS	04/21/2010	0.200 V		0.77	100.000	0.77	0.00	0.20
CT PLUS	04/22/2010	0.200 V		1,150,000.00	100.000	1,150,000.00	0.00	0.20
CT PLUS	04/22/2010	0.200 V		1.65	100.000	1.65	0.00	0.20
CT PLUS	04/22/2010	0.200 V		0.77	100.000	0.77	0.00	0.20
CT PLUS	04/23/2010	0.200 V		297,518.62	100.000	297,518.62	0.00	0.20
CT PLUS	04/23/2010	0.200 V		1.56	100.000	1.56	0.00	0.20
CT PLUS	04/23/2010	0.200 V		0.73	100.000	0.73	0.00	0.20
CT PLUS	04/24/2010	0.200 V		1.56	100.000	1.56	0.00	0.20

**City of Englewood**  
**Securities Purchased**  
**for the period April 1, 2010 - April 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<b>Cash and Equivalents</b>								
CT PLUS	04/24/2010	0.200 V		0.73	100.000	0.73	0.00	0.20
CT PLUS	04/25/2010	0.200 V		1.56	100.000	1.56	0.00	0.20
CT PLUS	04/25/2010	0.200 V		0.73	100.000	0.73	0.00	0.20
CT PLUS	04/26/2010	0.200 V		1.57	100.000	1.57	0.00	0.20
CT PLUS	04/26/2010	0.200 V		0.74	100.000	0.74	0.00	0.20
CT PLUS	04/27/2010	0.200 V		1.53	100.000	1.53	0.00	0.20
CT PLUS	04/27/2010	0.200 V		0.72	100.000	0.72	0.00	0.20
CT PLUS	04/28/2010	0.200 V		1.51	100.000	1.51	0.00	0.20
CT PLUS	04/28/2010	0.200 V		0.71	100.000	0.71	0.00	0.20
CT PLUS	04/29/2010	0.200 V		1.56	100.000	1.56	0.00	0.20
CT PLUS	04/29/2010	0.200 V		0.73	100.000	0.73	0.00	0.20
CT PLUS	04/30/2010	0.200 V		400,000.00	100.000	400,000.00	0.00	0.20
CT PLUS	04/30/2010	0.200 V		266,494.51	100.000	266,494.51	0.00	0.20
CT PLUS	04/30/2010	0.200 V		1.62	100.000	1.62	0.00	0.20
CT PLUS	04/30/2010	0.200 V		0.76	100.000	0.76	0.00	0.20
CT PLUS	04/30/2010	0.200 V		771.75	100.000	771.75	0.00	0.20
<b>TOTAL</b>							3,887,412.42	0.00

**City of Englewood  
Securities Purchased  
for the period April 1, 2010 - April 30, 2010**

CUSIP Description	Purchase Date	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>U.S. Treasury</u>								
912828LTS T-Note	04/01/2010	1.000	10/31/2011	1,000,000.00	100.332	1,003,320.31	4,198.90	0.79
<b>TOTAL</b>								
<b>1,003,320.31</b>								
<u>U.S. Instrumentality</u>								
3128XYM6 FHLMC	04/01/2010	0.750 V	02/19/2013 08/19/2010	1,000,000.00	99.975	999,750.00	875.00	2.27
3133XWVT3 FHLB	04/01/2010	1.500 V	02/24/2015 08/24/2011	1,025,000.00	100.000	1,025,000.00	1,580.21	1.50
3136FMLX0 FNMA	04/26/2010	1.125 V	04/26/2013 04/26/2011	1,000,000.00	100.000	1,000,000.00	0.00	1.13
<b>TOTAL</b>								
<b>3,024,750.00</b>								
<u>Corporate</u>								
88579EAF2 3M	04/26/2010	4.500	11/01/2011	1,000,000.00	105.301	1,053,010.00	21,875.00	0.96
<b>TOTAL</b>								
<b>1,053,010.00</b>								
<b>GRAND TOTAL</b>								
<b>8,912,412.42</b>								

V = variable rate, opening rate shown, average rate for Cash & Equivalents

**City of Englewood  
Securities Sold and Matured  
for the period April 1, 2010 - April 30, 2010**

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Accr / (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg. In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
<b>Cash and Equivalents</b>													
CT PLUS	04/01/10	0.200 V		800,000.00	800,000.00	800,000.00	100.00	800,000.00	0.00	0.00	0.00	0.00	0.20
CT PLUS	04/05/10	0.200 V		925,000.00	925,000.00	925,000.00	100.00	925,000.00	0.00	0.00	0.00	0.00	0.20
CT PLUS	04/16/10	0.200 V		419,000.00	419,000.00	419,000.00	100.00	419,000.00	0.00	0.00	0.00	0.00	0.20
CT PLUS	04/26/10	0.200 V		2,104,482.70	2,104,482.70	2,104,482.70	100.00	2,104,482.70	0.00	0.00	0.00	0.00	0.20
CT PLUS	04/30/10	0.200 V		1,225,000.00	1,225,000.00	1,225,000.00	100.00	1,225,000.00	0.00	0.00	0.00	0.00	0.20
<b>TOTAL</b>				<b>5,473,482.70</b>	<b>5,473,482.70</b>	<b>5,473,482.70</b>		<b>5,473,482.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>U.S. Instrumentality</b>													
3128X9GH7 FHLMC	04/01/10	2.500	10/01/13	1,000,000.00	1,002,370.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	12,500.00	0.00	2.00
3133XMHZ7 FHLB	04/01/10	5.000	10/01/12 10/01/12	1,000,000.00	1,000,000.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	25,000.00	0.00	5.00
3136FFHG1 FNMA	04/07/10	2.500 V	10/07/11	1,000,000.00	1,000,000.00	1,000,000.00	100.00	1,000,000.00 (127.00)	0.00	0.00	6,875.00	229.17	2.50
31359MA52 FNMA	04/19/10	5.000	04/19/10	1,000,000.00	1,007,070.00	1,000,000.00	100.00	1,000,000.00 (2,295.00)	0.00	0.00	25,000.00	2,500.00	4.26
<b>TOTAL</b>				<b>4,000,000.00</b>	<b>4,009,440.00</b>	<b>4,000,000.00</b>		<b>4,000,000.00</b> <b>(2,422.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>69,375.00</b>	<b>2,729.17</b>	
<b>GRAND TOTAL</b>				<b>9,473,482.70</b>	<b>9,482,922.70</b>	<b>9,473,482.70</b>		<b>9,473,482.70</b> <b>(2,422.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>69,375.00</b>	<b>2,729.17</b>	

V = variable rate, current rate shown, average rate for Cash & Cash Equivalents

**City of Englewood  
Transaction Report  
for the period April 1, 2010 - April 30, 2010**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
04/01/2010	3128X9GH7	Interest	INS	FHLMC	10/01/2013	1,000,000.00	0.00	12,500.00	12,500.00	12,500.00
	3128X9GH7	Call	INS	FHLMC	10/01/2013	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,012,500.00
	3128X9YM6	Bought	INS	FHLMC	02/19/2013	1,000,000.00	999,750.00	875.00	(1,000,625.00)	11,875.00
	3133XMHZ7	Interest	INS	FHLB	10/01/2012	1,000,000.00	0.00	25,000.00	25,000.00	36,875.00
	3133XMHZ7	Call	INS	FHLB	10/01/2012	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,036,875.00
	3133XWVT3	Bought	INS	FHLB	02/24/2015	1,025,000.00	1,025,000.00	1,580.21	(1,026,580.21)	10,294.79
	7425A0BB5	Interest	COR	Principal Life Global	10/01/2010	1,100,000.00	0.00	24,200.00	24,200.00	34,494.79
	912828LT5	Bought	TSY	T-Note	10/31/2011	1,000,000.00	1,003,320.31	4,198.90	(1,007,519.21)	(973,024.42)
		Bought	CE	CT PLUS		2.26	2.26	0.00	(2.26)	(973,026.68)
		Sold	CE	CT PLUS		800,000.00	800,000.00	0.00	800,000.00	(173,026.68)
04/02/2010		Bought	CE	CT PLUS		2.31	2.31	0.00	(2.31)	(173,028.99)
04/03/2010		Bought	CE	CT PLUS		2.31	2.31	0.00	(2.31)	(173,031.30)
04/04/2010		Bought	CE	CT PLUS		2.31	2.31	0.00	(2.31)	(173,033.61)
04/05/2010		Bought	CE	CT PLUS		2.39	2.39	0.00	(2.39)	(173,036.00)
04/06/2010		Sold	CE	CT PLUS		925,000.00	925,000.00	0.00	925,000.00	751,964.00
04/06/2010		Bought	CE	CT PLUS		2.34	2.34	0.00	(2.34)	751,961.66
04/07/2010	3136FHJG1	Interest	INS	FNMA	10/07/2011	1,000,000.00	0.00	6,875.00	6,875.00	758,836.66
	3136FHJG1	Call	INS	FNMA	10/07/2011	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,758,836.66
		Bought	CE	CT PLUS		2.35	2.35	0.00	(2.35)	1,758,834.31
04/08/2010		Bought	CE	CT PLUS		1,100,002.34	1,100,002.34	0.00	(1,100,002.34)	658,831.97
04/09/2010		Bought	CE	CT PLUS		672,559.34	672,559.34	0.00	(672,559.34)	(13,727.37)
04/10/2010		Bought	CE	CT PLUS		2.35	2.35	0.00	(2.35)	(13,729.72)
04/11/2010		Bought	CE	CT PLUS		2.35	2.35	0.00	(2.35)	(13,732.07)
04/12/2010		Bought	CE	CT PLUS		2.37	2.37	0.00	(2.37)	(13,734.44)
04/13/2010		Bought	CE	CT PLUS		2.36	2.36	0.00	(2.36)	(13,736.80)
04/14/2010	3136FHJH1	Interest	INS	FNMA	04/14/2014	1,000,000.00	0.00	10,000.00	10,000.00	(3,736.80)
		Bought	CE	CT PLUS		2.38	2.38	0.00	(2.38)	(3,739.18)
04/15/2010	3133XV3P4	Interest	INS	FHLB	10/15/2014	1,000,000.00	0.00	7,500.00	7,500.00	3,760.82
		Bought	CE	CT PLUS		2.40	2.40	0.00	(2.40)	3,758.42
04/16/2010		Bought	CE	CT PLUS		2.42	2.42	0.00	(2.42)	3,756.00
		Sold	CE	CT PLUS		419,000.00	419,000.00	0.00	419,000.00	422,756.00
04/17/2010		Bought	CE	CT PLUS		2.42	2.42	0.00	(2.42)	422,753.58
04/18/2010	3128X4QK0	Interest	INS	FHLMC	10/18/2010	1,000,000.00	0.00	25,000.00	25,000.00	447,753.58
		Bought	CE	CT PLUS		2.42	2.42	0.00	(2.42)	447,751.16
04/19/2010	31359MA52	Maturity	INS	FNMA	04/19/2010	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,447,751.16
	31359MA52	Interest	INS	FNMA	04/19/2010	1,000,000.00	0.00	25,000.00	25,000.00	1,472,751.16
		Bought	CE	CT PLUS		2.53	2.53	0.00	(2.53)	1,472,748.63

**City of Englewood  
Transaction Report  
for the period April 1, 2010 - April 30, 2010**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
04/20/2010		Bought	CE	CT PLUS		2.44	2.44	0.00	(2.44)	1,472,746.19
04/21/2010		Bought	CE	CT PLUS		2.41	2.41	0.00	(2.41)	1,472,743.78
04/22/2010		Bought	CE	CT PLUS		1,150,002.42	1,150,002.42	0.00	(1,150,002.42)	322,741.36
04/23/2010		Bought	CE	CT PLUS		297,520.91	297,520.91	0.00	(297,520.91)	25,220.45
04/24/2010		Bought	CE	CT PLUS		2.29	2.29	0.00	(2.29)	25,218.16
04/25/2010		Bought	CE	CT PLUS		2.29	2.29	0.00	(2.29)	25,215.87
04/26/2010	3136FMLX0	Bought	INS	FNMA	04/26/2013	1,000,000.00	1,000,000.00	0.00	(1,000,000.00)	(974,784.13)
	88579EAF2	Bought	COR	3M	11/01/2011	1,000,000.00	1,053,010.00	21,875.00	(1,074,885.00)	(2,049,669.13)
		Bought	CE	CT PLUS		2.31	2.31	0.00	(2.31)	(2,049,671.44)
		Sold	CE	CT PLUS		2,104,482.70	2,104,482.70	0.00	2,104,482.70	54,811.26
04/27/2010		Bought	CE	CT PLUS		2.25	2.25	0.00	(2.25)	54,809.01
04/28/2010		Bought	CE	CT PLUS		2.22	2.22	0.00	(2.22)	54,806.79
04/29/2010		Bought	CE	CT PLUS		2.29	2.29	0.00	(2.29)	54,804.50
04/30/2010	912828LT5	Interest	TSY	T-Note	10/31/2011	1,000,000.00	0.00	5,000.00	5,000.00	59,804.50
		Interest	CE	CT PLUS		3,548,084.39	0.00	771.75	771.75	60,576.25
		Bought	CE	CT PLUS		667,268.64	667,268.64	0.00	(667,268.64)	(606,692.39)
		Sold	CE	CT PLUS		1,225,000.00	1,225,000.00	0.00	1,225,000.00	618,307.61
									<b>Portfolio Activity Total</b>	<b>618,307.61</b>

<b>Net Contributions</b>	0.00	<b>Net Withdrawals</b>	615,410.89	<b>Fees Charged</b>	2,896.72	<b>Fees Paid</b>	2,896.72
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City of Englewood

Securities Purchased Bid and Offer  
for the period April 1, 2010 – April 30, 2010

Date	Description	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Broker	Bid/Offer	Comments	Accepted
4/1/2010	T-Note	1.000	10/31/2011	1,000,000.00	Jefferies & Co. DTC# 0019	price 100-10 5/8	T-Note 1.00% 10/31/11	x
					Mizuho Securities DTC# 239	price 100-10 3/4	T-Note 1.00% 10/31/11	
					UBS Financial Services DTC # 0001	price 100-11+	T-Note 1.00% 10/31/11	
4/1/2010	FHLMC	0.750	2/19/2013 8/19/2010	1,000,000.00	UBS Financial Services DTC # 0001	YTM 2.27	FHLMC Call-Step 0.75% 02/19/13(08/19/10)	x
					Banc of America DTC# 773	YTM 1.75	FNMA 4.75% 02/21/13	
					Brokers Screen	YTM 1.55	T-Note 1.375% 02/15/13	
4/1/2010	FHLB	1.500	2/24/2015 8/24/2011	1,025,000.00	RBC Capital Markets DTC# 0001	YTC 1.50	FHLB Call-Step 1.50% 02/24/15(08/24/11)	x
					CitiGroup DTC# 418	YTM 0.73	FHLB 5.375% 08/19/11	
					Brokers Screen	YTM 0.68	T-Note 1.00% 08/31/11	
4/26/2010	Corporate	4.500	11/1/2011	1,000,000.00	CitiGroup DTC# 418	YTM 0.96	3M 4.50% 11/01/11	x
					Banc of America DTC# 773	YTM 0.77	FNMA 5.00% 10/15/11	
					Brokers Screen	YTM 0.75	T-Note 1.00% 10/31/11	

**City of Englewood**  
**Securities Purchased Bid and Offer**  
**for the period April 1, 2010 – April 30, 2010**

Date	Description	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Broker	Bid/Offer	Comments	Accepted
4/26/2010	FNMA	1.125	4/26/2013	1,000,000.00	CitiGroup DTC# 418	YTC 1.12	FNMA Call-Step 1.125% 04/26/13(04/26/11)	x
			4/26/2011		Banc of America DTC# 773	YTM 0.55	FHLMC 1.625% 04/26/11	
					Brokers Screen	YTM 0.49	T-Note 0.875% 04/30/11	

**City of Englewood**

**Securities Sold Bid and Offer  
for the period April 1, 2010 – April 30, 2010**

Date	Description	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Broker	Bid/Offer	Comments	Accepted
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No Sale Activity

**City of Englewood**  
**Upcoming Cash Activity**  
**for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
05/01/2010	Interest	.88579EAF2	3M	4.500	11/01/2011		1,000,000.00	0.00	22,500.00	22,500.00
05/05/2010	Maturity	59217EAQ7	Metropolitan Life Gbl	4.500	05/05/2010		500,000.00	500,000.00	11,250.00	511,250.00
05/08/2010	Interest	31331YDG2	FFCB	4.300	11/08/2010		1,000,000.00	0.00	21,500.00	21,500.00
05/10/2010	Interest	3133XVGF2	FHLB	0.000	11/10/2014	11/10/2010	1,000,000.00	0.00	7,500.00	7,500.00
05/15/2010	Interest	084670AS7	Berkshire Hathaway	4.750	05/15/2012		1,000,000.00	0.00	23,750.00	23,750.00
05/23/2010	Interest	31398AZN5	FNMA	1.000	11/23/2011		1,000,000.00	0.00	5,000.00	5,000.00
05/27/2010	Potential Call	3133XVU25	FHLB	0.000	11/27/2012	05/27/2010	1,000,000.00	1,000,000.00	5,625.00	1,005,625.00
06/03/2010	Interest	3133XTV45	FHLB	1.125	06/03/2011		1,000,000.00	0.00	5,625.00	5,625.00
06/10/2010	Interest	3133XFJY3	FHLB	5.250	06/10/2011		1,000,000.00	0.00	26,250.00	26,250.00

## MEMORANDUM

**To:** Mayor Woodward and Council

**Through:** Gary Sears, City Manager  
Alan White, Community Development Director ✓

**From:** Darren Hollingsworth X  
Economic Development Coordinator

**Date:** May 12, 2010

**Subject:** New Business

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### Digital Precision Imaging

Attached is a communication from Mr. Caitlin Lazo, CEO of Digital Precision Imaging announcing the relocation of his California-based company to Englewood. This relocation will result in a net job creation of 30 primary jobs. This business is a welcome addition to our industrial area.

**Attachments:** E-Mail Communication from Mr. Lazo  
Company Overview

## **Darren Hollingsworth**

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**To:** Darren Hollingsworth  
**Subject:** RE: Ca corp moving to Englewood

Mr. Lazo -

Thank you for your note. Congratulations on your decision to relocate your business to beautiful Englewood, Colorado!

We are excited to welcome your successful and innovative business to town. As you were considering this location, we provided RC Myles from Fuller Real Estate information about the business benefits of being located in Englewood. Specifically, we wanted to let you know the property you will occupy is located in the Arapahoe County Enterprise Zone, which enables you to claim State of Colorado tax credits for a variety of business investments. More information about the Enterprise Zone is available at the following link:

<http://www.englewoodgov.org/Index.aspx?page=525>

I would be happy to meet with you when you are in town to discuss this program and get to know you and your business.

Welcome to Englewood and we look forward to working with you.

Thank you.

Darren Hollingsworth

Economic Development Coordinator

City of Englewood

[www.englewoodgov.org](http://www.englewoodgov.org)

Ph. No. 303.762.2599

-----Original Message-----

From: Jeffrey Lazo [mailto:[jeffrey@prodpi.com](mailto:jeffrey@prodpi.com)]  
Sent: Friday, May 07, 2010 10:32 PM  
To: Jim Woodward; Council  
Cc: Darren Hollingsworth  
Subject: Ca corp moving to Englewood

To:  
Jim Woodward  
Jill Wilson  
Darren Hollingsworth

From:  
Jeffrey and Caitlin Lazo

Re: Ca corporation moving to Englewood, CO

I hope this message finds you all doing well! I write on behalf of my wife, Caitlin Lazo, CEO and myself, Jeffrey Lazo, COO of Digital Precision Imaging, Inc. (ProDPI). We started our business in San Luis Obispo, Ca roughly five years ago in our living room. We are a full service, Internet based printing company providing services for professional photographers nationwide. We print wallet sized prints to wall posters as well digital offset products like photo books, cards and business collateral.

We have quickly outgrown our location here in Ca, and after 8 months of planning we are moving forward on our lease at 3880 S Windermere Street, Englewood CO 80110. We will be leasing a 25,000 square foot, with target date of Aug 15 to begin production. We will be advancing our move plans to planning and permitting in the coming days and will begin tenant improvements on our leased space. Though we will miss our Ca home, we look forward to becoming Colorado residents! We will be bringing with us a small crew of management and are looking to employ upwards of 30 new hires to work at ProDPI.

We look forward to doing business in Englewood and hopefully we will have the opportunity to meet you all and your colleagues.

I have attached a document that further describes our company, please lets know if you have questions at all!

<http://dl.dropbox.com/0/view/t5z2w8hlq5jp3j0/DPI%20Company%20Profile.pdf>

-----  
Jeffrey Lazo, COO  
Digital Precision Imaging, Inc. & ProDPI  
3988 Short Street Suite 100 | San Luis Obispo, CA 93401  
1.888.ProDPI.5  
<http://www.prodpi.com>



3988 Short Street #100  
San Luis Obispo, CA 93401  
**T** 805.783.0374  
**E** [info@prodpi.com](mailto:info@prodpi.com)  
**W** [www.prodpi.com](http://www.prodpi.com)

Digital Precision Imaging, Inc., is a California registered corporation doing business in San Luis Obispo, California. Operating under the combined knowledge and production experience of over 40 years, Digital Precision Imaging, Inc (dba ProDPI) implements state of the art equipment, custom workflows and integration paired with unmatched customer service and quality assurance.

A 100% digital workflow allows for a sustained, high-throughput with the use of cutting-edge server technology, custom software and all digital output devices. Professional equipment from Noritsu, Durst, Epson, and HP produce high quality photographic and digital offset prints and products for leading photographic studios and independent photographers as well as fulfillment for web hosted e-commerce operations. A strong level of highly customized integration, and workflow management produces quick processing, high QA levels, and profitable operations.

**Company Profile:**

Chief Executive: Caitlin Lazo, CEO

Type of business: S Corporation

Years in business: 5.5

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Projected Gross Receipts or Sales, 2010: \$3,963,034.32

YTD 2010 growth rate: 61%

Gross Receipts or Sales, 2009: \$2,461,512.00

Gross Receipts or Sales, 2008: \$1,671,936.00

Gross Receipts or Sales, 2007: \$990,990.00

Gross Receipts or Sales, 2006: \$306,699.00

Gross Receipts or Sales, 2005: \$91,403.00

Employees Total: 25

Bankruptcies/Liens/Suits: None

Negative Payment Experiences: None

Payments Placed for Collection: None

# MEMORANDUM



**TO:** Gary Sears, City Manager  
**THROUGH:** Rick Kahm, Director of Public Works ✓  
**FROM:** David Henderson, Engineering/Capital Projects Administrator ✓  
**DATE:** May 13, 2010  
**SUBJECT:** PROJECT UPDATES – CDOT Maintenance of Hwy. 285, S. Zuni St. Sidewalks, Concrete Utility Program 2010, Community Garden, RTD Light Rail Platform Expansion, Street Maintenance Projects 2010, Pirates Cove Repairs, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects)

## CDOT MAINTENANCE OF 285

Public Works staff met with 3 representatives from CDOT Region 6 Maintenance regarding the condition of State Highway 285 through Englewood. Discussions included the condition of concrete medians east of Broadway and pigeon droppings under the Broadway bridge structure. CDOT committed to spraying weeds and providing additional spot clean-up of the medians. Additionally, they committed to removing pigeon droppings under the bridge when funds are available in July and to schedule this function on a routine basis (probably annually). CDOT will check with their staff bridge division for recommendations to keep the pigeons from nesting under this bridge.

## S. ZUNI ST. SIDEWALKS

The project is complete.

## CONCRETE UTILITY PROGRAM 2010

Staff continued marking concrete for the 2010 removal and replacement project. Work is expected to begin on June 1<sup>st</sup>.

## COMMUNITY GARDEN

Volunteers constructed and completed raised garden planters for people with disabilities. The community garden grand opening will take place Saturday, May 15<sup>th</sup> at 9:00 am.

## RTD LIGHT RAIL PLATFORM EXPANSION

RTD's contactor has completed improvements to the Englewood Light Rail Station. The station will now accommodate four cars rather than the current three.

## STREET MAINTENANCE PROJECTS 2010

Street crews are in the process of sealing cracks with hot polymerized rubber. Crack pouring will continue through Spring as weather allows.

## PIRATES COVE REPAIRS

Re-plastering of the Leisure Pool is underway and should be complete by the end of next week.

## CITYCENTER SITE DEVELOPMENT

### Alexan East and West Parcels

438 residential units. Alexan's occupancy level for January, 2009 is 94.7%. Commercial uses: Mile High Coffee, Let It Bead, Curves for Women, State Farm, Cuttin'It Loose, Jackson Hewitt Tax Service, Foothills Physical Therapy, and Creative Perspectives.

### Parkway Retail / Office Buildings

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, MMB Hearing, Tableaux Interior Design, Englewood Eyecare, Collective Licensing Int'l, Inc., M.P. Hayutin, LLC, CityCenter Wine and Spirits, Quizno's, Miller/Weingarten, Air

Walk, "Insurance Company of the West", Printwear Express, and Fred Astaire Dance Studio, and Wellness Treatment Center.

Bally's Building

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

Retail South of the Parkway

Tenants: Petco, Ross, Payless Shoes, Coldstone Creamery, Noodles, Sports Authority, and Office Depot.

Gold Mine Pad

Tenants include: Jamba Juice, Tokyo Joe's, and Mega Wraps, and **Browncow**.

CityCenter Site

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance.

**Removal and replacement of sub-standard concrete began this week.**

Bradley Station Environmental

EEFI's environmental consultants prepared an Executive Summary Report (dated July 28, 2008). Updates will be provided as additional information is received.

**ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)**

PA-84 West

The lease with TT of Denver has been executed and deposit has been made with the title company. EMRF continues to receive \$10,000 monthly draws against the deposit. Site plans have been delivered for review by EMRF and Douglas County. Construction is anticipated to begin in early summer.

PA-85 (RTD site)

RTD has paid the final billing in the amount of \$591,836.86. Finance has deposited this money in the LTAR fund.

**AIR QUALITY/ENERGY SAVING PROJECTS**

Flex Fuel Program

Thirty-four of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Approximately 50 Flex Fuel vehicles will be in our fleet within two years. Currently, the cost of E-85 fuel is approx. **\$0.90** less than regular unleaded gasoline.

Diesel Retrofit

Nineteen of our older diesel powered vehicles have been retrofitted to meet current air quality standards. The Regional Air Quality Council approved a grant covering 100% of the cost (approximately \$20,000) to retrofit our heavy equipment. **Parts are expected to be delivered by the end of May and the units will be converted by the end of July.** Englewood will be one of the few municipalities in Colorado to meet the 2007 emissions standards for off-road vehicles.

Hybrid Vehicle Purchase

**Delivery of two 2010 GMC Hybrid Sierra Pickups is expected this month and will be utilized within the Englewood Utilities Department.**

"Green" Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources.

Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last 5 times longer, and provide better visibility.

# Eglewood Police Department Summary Report

For Period April 1, 2010 through April 30, 2010



TYPE OF INCIDENT	April 2010	April 2009	YTD 2010	YTD 2009
<b>PATROL AND TRAFFIC</b>				
Total Activities	5,993	6,005	24,436	24,249
Officer Initiated Activities	3,241	3,026	14,044	12,928
Misdemeanor Arrests	163	131	682	531
Felony Arrests	17	17	70	65
Warrant Arrests	42	48	199	199
DUI Arrests	27	25	108	80
Hazardous Summonses	350	316	1,634	1,445
Laser Summonses	371	556	1,817	2,900

INVESTIGATIONS				
Case Filings	19	21	77	77
Summons	8	2	20	11
Deactivated (no additional leads)	34	23	145	129
Unfounded	4	3	19	22
Victim Failure to Prosecute	3	4	19	17
Other Jurisdiction	3	1	18	20
Located Missing Person/Runaway	2	5	17	15
Non Criminal Death Investigations	10	7	24	26
Prosecution Declined by District Attorney	1	1	4	5
<b>TOTAL</b>	<b>84</b>	<b>67</b>	<b>343</b>	<b>322</b>

NEIGHBORHOOD SERVICES				
<b>Impact Team</b>				
Projects initiated	20	no data	92	no data
Residential	18	no data	65	no data
Business	2	no data	27	no data
Projects Cleared	10	no data	59	no data
Community Contacts	20	no data	106	no data
Residential	4	no data	28	no data
Business	16	no data	78	no data
Community Events	6	no data	19	no data
<b>Code Enforcement</b>				
Cases Opened	378	663	1,853	2,225
Notices of Violation	153	325	1,041	1,137
Postings	53	45	240	190
Summons	8	10	62	54
Patrol Referrals	54	81	155	198
<b>TOTAL</b>	<b>646</b>	<b>1,124</b>	<b>3,351</b>	<b>3,804</b>
<b>Traffic Bureau</b>				
High Accident Locations - Summons	172	335	960	1,555
School Zone - Summons	20	19	83	139
Citizen Complaint	19	14	174	132
Other	9	6	26	29
<b>TOTAL</b>	<b>220</b>	<b>374</b>	<b>1,243</b>	<b>1,855</b>
<b>Community Relations</b>				
Community Events/Activities	12	9	38	31
Persons in Attendance	196	151	640	435

# ENGLEWOOD POLICE DEPARTMENT SUMMARY REI

For Period April 1, 2010 through April 30, 2010



<b>TYPE OF INCIDENT</b>	<b>April 2010</b>	<b>April 2009</b>	<b>YTD 2010</b>	<b>YTD 2009</b>
<b>COMMUNICATIONS/RECORDS</b>				
<i>Reported Part I Crimes</i>				
Murder/Manslaughter	0	0	0	0
Rape	0	1	3	5
Robbery	1	1	7	8
Assault (includes all assaults)	34	35	121	129
Burglary	27	24	81	62
Theft	126	14	412	348
Auto Theft	17	22	53	68
Arson	0	0	0	5
Reported Part I Crimes <b>TOTAL</b>	205	97	677	625
Calls for Service <b>TOTAL</b>	3,663	3,544	14,251	14,302

<b>VICTIM ASSISTANCE RESPONSE</b>				
Incidents with victim assistance provided	77	78	280	283
People served relative to incidents	111	124	395	413
Domestic Violence victims	29	11	78	75

**CITY OF ENGLEWOOD**  
**2010 CALENDAR OF EVENTS**



Mon., May 17	5:30 p.m.	Executive Session, City Council Conference Room
	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., May 18	5:00 p.m.	Water and Sewer Board, Public Works Conference Room
	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., May 19	6:30 p.m.	Code Enforcement Advisory Committee, City Council Conference Room
	Cancelled	Liquor Licensing, Telephone Poll
Mon., May 24	6:00 p.m.	Community Meeting, Malley Center
<b>Mon., May 31</b>		<b>City Hall Closed – Memorial Day</b>
Wed., June 2	4:00 p.m.	Englewood Housing Authority, 3460 S. Sherman #203, Board Room
	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	Cancelled	Liquor Licensing
Mon., June 7	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., June 8	5:00 p.m.	Water and Sewer Board, Community Dev. Conference Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
	7:00 p.m.	Planning & Zoning, Council Chambers
Wed., June 9	6:30 p.m.	Urban Renewal Authority, Community Development Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., June 10	11:30 a.m.	Alliance for Commerce, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Cushing Park, Pavilion #1, 795 West Eastman Avenue

Mon., June 14	6:00 p.m.	Board & Commission Interviews, Council Conference Room
Wed., June 16	7:00 p.m.	Liquor Licensing, Council Chambers
Mon., June 21	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., June 22	7:00 p.m.	Planning & Zoning, Council Chambers
Mon., June 28	6:00 p.m.	Study Session, Community Room
<b>Sun., July 4</b>		<b>Library Closed – Independence Day</b>
<b>Mon., July 5</b>		<b>City Hall Closed – Independence Day (Observed) Library Open</b>
Tues., July 6	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Wed., July 7	4:00 p.m.	Englewood Housing Authority, 3460 S. Sherman #203, Board Room
	5:45 p.m.	Cultural Arts Commission, Council Conference Room
	7:00 p.m.	Liquor Licensing, Council Chambers
	7:00 p.m.	Planning & Zoning, CD Conference Room
Thurs., July 8	11:30 a.m.	Alliance for Commerce, Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Pirates Cove
	6:30 p.m.	Transportation Advisory Committee, Council Conference Room
Mon., July 12	6:00 p.m.	Study Session, Community Room
Tues., July 13	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., July 14	6:30 p.m.	Urban Renewal Authority, Community Development Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers



**ENGLEWOOD CITY COUNCIL  
TENTATIVE STUDY SESSION TOPICS**

- May 24** Study Session  
Community Meeting – Malley Center
- May 31** Memorial Day Holiday – No Meeting Scheduled
- June 7** Regular Meeting  
Executive Session – Negotiations – Tentative  
Executive Session – Litigation  
Medical District Small Area Phase II
- June 14** Study Session  
Board & Commission Interviews
- June 21** Regular Meeting  
Executive Session – Negotiations - Tentative  
Financial Report  
Phone System Update
- June 28** Study Session  
Cities of Service
- July 6** Regular Meeting (Tuesday)
- July 12** Study Session  
Sign Code  
Broadway Signage
- July 19** Regular Meeting  
Phone System Upgrade  
Financial Report & 6 month update
- July 26** Study Session
- July 28 or 29** Tentative Breakfast Meeting with Littleton City Council @ WWTP
- August 2** Regular Meeting
- August 9** Study Session  
Board/Commission Appreciation Night @ Pirates Cove
- August 16** Regular Meeting  
Financial Report
- August 23** Study Session

August 30	No Meeting Scheduled – 5 <sup>th</sup> Monday
September 7	Regular Meeting – Tuesday
September 13	Study Session
September 20	Regular Meeting Financial Report
September 25	Saturday Budget Workshop - tentative
September 27	Study Session
October 4	Regular Meeting
October 11	Study Session
October 18	Regular Meeting Financial Report
October 25	Study Session
November 1	Regular Meeting
November 8	Study Session
November 15	Regular Meeting Financial Report
November 22	Study Session
November 29	No Meeting Scheduled – 5 <sup>th</sup> Monday
December 6	Regular Meeting Aid To Other Agencies Board/Commission Reappointments

#### **FUTURE STUDY SESSION TOPICS**

Historic Preservation  
 Unrelated Persons per Household  
 Flood Plain District  
 July 4<sup>th</sup> Sponsorships  
 Inclusive Cities  
 Englewood Post Office

NONEMERGENCY EMPLOYEES RETIREMENT BOARD MEETING  
February 9, 2010

Frank Gryglewicz called the regular meeting of the Englewood NonEmergency Employees Retirement Plan Board to order at 3:30 p.m. in the Public Works Conference Room of the Civic Center, 1000 Englewood Parkway, Englewood, Colorado.

Members Present: Gary Bowman, Chairperson, Council Appointee  
Frank Gryglewicz, Director of Finance and Administrative Services  
Bradley Hagan, Secretary, Employee Representative, Council Appointee  
John Moore, Council Appointee (by phone)  
Mahendra Patel, Employee Representative  
Jim Woodward, Council Member

Members Absent: None

Others Present: Colin Weim, Buck Consultants  
Douglas Fiddler, Buck Consultants  
Wendy Dominguez, Innovest Portfolio Solutions  
Gordon Tewell, Innovest Portfolio Solutions  
Dan Brotzman, City Attorney

A quorum was present.

\* \* \* \* \*

Seating of Board Member

The Board congratulated Mr. Hagan on his reelection and Mayor Woodward on his reelection to the City Council.

Election of President/Chairperson and Secretary

MR. GRYGLEWICZ NOMINATED JOHN MOORE AS PRESIDENT/CHAIRPERSON.

Mr. Moore expressed concerns about his ability to be present at the meetings.

MOTION WAS AMENDED AND MR. GRYGLEWICZ NOMINATED GARY BOWMAN. MR. MOORE SECONDED

Ayes: Hagan, Gryglewicz, Moore, Patel, Woodward  
Nays: None  
Absent: None  
Abstention: Bowman

The motion carried.

The Board discussed Brandon Williams. Mr. Williams failed to reapply for the NERP Board in a timely manner. Mr. Williams has contacted City Council and will be reappointed to the Board February 16, 2010.

MR. GRYGLEWICZ NOMINATED BRADLEY HAGAN AS SECRETARY. MR. PATEL SECONDED.

Ayes: Bowman, Gryglewicz, Moore, Patel, Woodward  
Nays: None  
Absent: None  
Abstention: Hagan

The motion carried.

Approval of Minutes

MR. GRYGLEWICZ MOVED TO APPROVE THE MINUTES OF THE NOVEMBER 10, 2009 REGULAR MEETING. MR. PATEL SECONDED.

Ayes:	Bowman, Gryglewicz, Hagan, Patel, Moore, Woodward
Nays:	None
Absent:	None

The motion carried.

Innovest Portfolio Solutions, LLC

Mr. Tewell and Ms. Dominguez presented the Five Year Economics Outlook and Capital Markets Review and the Asset Allocation Study.

Discussion regarding changing the allocation to a more aggressive structure ensued. The Board agreed there would be no change to a more aggressive structure at this point. Innovest will provide opportunistic fixed income fund candidates for consideration at the May Board meeting.

Mr. Fiddler and Mr. Weim arrived 4:00 p.m.

Ms Dominguez reviewed the Board's decision to request the Principal funds be placed in the withdrawal queue. The Principal has contacted Innovest regarding the opportunity to withdraw \$250,000 of the total fund assets. The Board agreed with Innovest's recommendation that it was a small portion of the fund assets and to postpone the withdrawal until a later time. Ms. Dominguez will prepare the paperwork to forego a withdrawal at this time but still remain in the queue for a later withdrawal as the funds become available.

Ms Dominguez presented the 2009 fourth quarter portfolio review.

Mr. Brotzman arrived 4:10 p.m.

Ms. Dominguez and Mr. Tewell left at 4:25 p.m.

Discussion of optional calculations or studies to be included with the 2010 actuarial report

The Board discussed current economic conditions and agreed that no optional studies will be included with the January 2010 actuarial report.

Consideration of benefit for Joseph Plizga

Joseph Plizga was an active participant of the NERP from October 27, 1978 to December 21, 1987. Mr. Plizga attained age 65 on November 21, 2009.

MR. GRYGLEWICZ MOVED TO APPROVE THE MONTHLY 100% JOINT AND SURVIVOR BENEFIT OF \$394.03 FOR JOSEPH PLIZGA BEGINNING DECEMBER 1, 2009. MR. HAGAN SECONDED.

Ayes:	Bowman, Gryglewicz, Hagan, Patel, Moore, Woodward
Nays:	None
Absent:	None

The motion carried.

Consideration of Lump Sum Distribution for the Beneficiaries of Timothy Charlson.

Timothy Charlson was an active participant of the NERP from October 10, 1988 to July 9, 1996. Mr. Charlson died on March 6, 2003 and would have attained age 55 on January 25, 2010. Mr. Charlson completed a beneficiary form on July 9, 1996 requesting Helenann Charlson receive 50% of the benefit and the remainder to be shared with his children, Robin Charlson, Timothy James Charlson and Heath Charlson.

Mr. Fiddler stated Buck's position on the named beneficiaries.

Discussion regarding issues with the beneficiary form.

Mr. Gryglewicz inquired about Buck Consultants' issues with providing the benefit as requested by Mr. Charlson. Mr. Fiddler stated that as they read the Plan document the benefit is payable to the spouse and there is no option to pay part to the spouse and part to the kids. They understand the beneficiary does not object to that form of payment but they don't think it technically meets the terms of the Plan. They have calculated a split benefit, but the technical procedures of how to do that are not provided by the Plan because it does not provide this option as they understand the Plan.

Mr. Hagan asked the benefit of having it disbursed this way instead of her giving half to the kids. Mr. Fiddler, if the benefit is under \$100 per month it can be paid in a lump sum. By splitting it the benefit amounts are less than \$100 per month and can be paid in a lump sum otherwise it would be paid in a monthly benefit. Discussion ensued about the payout options and benefit variances when paid to the spouse or non-spousal beneficiary.

MR. GRYGLEWICZ MOVED TO APPROVE THE LUMP SUM DISTRIBUTION TO HAVE 50% OF THE BENEFIT DUE PAID TO HELENANN CHARLSON CAMPBELL AND 50% PAID TO THE ROBIN, TIMOTHY JAMES AND HEATH CHARLSON PROVIDED HELENANN SIGNS OFF. THE MOTION DIED FOR LACK OF A SECOND.

Mr. Moore requested clarification regarding Mr. Fiddler's statement that the Plan does not provide for this option and that the Board would be creating an option based upon the desire of the participant as opposed what the Plan actually provides. Mr. Gryglewicz said it was the desire of the former employee to provide this benefit in this manner and the Plan itself does not necessary allow it and it does not specifically disallow it. Mr. Brotzman said the Plan did not prohibit this and is simply unclear.

Discussion regarding the Plan administrators' flexibility in interpreting the Plan. Mr. Moore's concerns are if the Board allows an invalid option there might be claims later against the Plan for the remainder of that benefit. He deferred to Mr. Brotzman regarding the that it is not prohibited by the Plan and remains within the administrator's right to exercise discretion in clarification of the Plan as opposed to pure discretion. Mr. Brotzman thinks is an accurate statement and even though the document does not require the spouse waiving the right to the benefit he would be more comfortable if the spouse signed a waiver and understands the process. In a practical sense it makes a future claim less likely.

Discussion followed indicating if the spouse is agreeable to the distribution and allowing the spouse an opportunity to sign a waiver and provide her additional information.

Mr. Moore asked Mr. Fiddler if the part of the concern is not only that the Board would not be following the Plan but the Plan would be paying out less in total value than if paying out to the spouse alone and Mr. Fiddler said that is part of the concern.

Mr. Fiddler reviewed the benefit payout amounts as outlined in the letter.

Mr. Moore stated that he was glad that Buck raised concerns because he doesn't believe that the Plan, no matter what the participant requests, he doesn't think the participant, the beneficiary in this case, should be allowed to forfeit value. He doesn't know if there is an alternate way they could accommodate the participants request but that seems to highlight the problem of we are basically allowing the spouse to walk away from a value which generally raises the flag that the participant doesn't fully understand the issues even if they sign a waiver... That brings Mr. Moore to suggesting the Plan

clearly does not provide for this division of benefits and brings him back to the whole benefit should be going to the Ms. Charlson. Mr. Brotzman stated that she could then distribute it to the children. Mr. Gryglewicz said Ms. Charlson would need to do that monthly because she would not be paid a lump sum. Mr. Brotzman concurred.

Mr. Moore stated we can't let the participant's desire to grant a lump sum be an adequate reason for accepting these decisions because they don't make actuarial sense. Access to that that lump sum is not an excuse to in effect allow the spouse to forfeit a portion of the benefit to which she is entitled.

Mr. Fiddler reviewed the current rates used to pay lump sum benefits and if a benefit is paid in a lump sum that should not be, there is an actuarial loss to the Plan. Mr. Moore said that from an administrative decision that cannot bias the Board's thinking. He further stated that the issue here was what option did the Plan provide to the participant and those and only those are what can be considered. Mr. Moore stated this is a very complicated issue and he is jumping into it based solely on this discussion and doesn't mean to jump quickly to conclusions when he has not invested the time and just latching onto some of the concerns that have been raised and this time they are just not sitting quite right.

MR. GRYGLEWICZ MOVED TO APPROVE THE 10 YEAR CERTAIN AND LIFETIME MONTHLY BENEFIT OF \$158.36 TO HELENANN CHARLSON CAMPBELL BEGINNING FEBRUARY 1, 2010. MR. MOORE SECONDED.

Mr. Moore requested comments from Mr. Brotzman regarding his comfort with the motion. Mr. Brotzman said this is the comfortable one, but may not give the desired result, but it is the most comfortable under the Plan. Mr. Charlson, was trying to give it to his kids and his spouse was in full agreement with that, but comfort wise under the Plan this is the best choice.

Ayes: Bowman, Gryglewicz, Hagan, Patel, Moore, Woodward  
Nays: None  
Absent: None

The motion carried.

Mr. Brotzman left 4:45 p.m.

#### Review of 2009 attendance

The Board reviewed the 2009 attendance report.

#### Member Choice

The next regular Board meeting is scheduled for May 11, 2010.

MR. GRYGLEWICZ MOVED TO ADJOURN. MR. HAGAN SECONDED.

Ayes: Bowman, Gryglewicz, Hagan, Patel, Moore, Woodward  
Nays: None  
Absent: None

The motion carried.

The Board adjourned at 4:50 p.m.

/s/ Carol Wescoat

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Carol Wescoat  
Recording Secretary

**ENGLEWOOD URBAN RENEWAL AUTHORITY**  
**March 10, 2010**

**I. CALL TO ORDER**



The regular meeting of the Englewood Urban Renewal Authority was called to order at 6:30 p.m. in the Community Development Conference Room of the Englewood Civic Center, Chair Weeks presiding.

Present: Roth, Weeks, Rogers, Weddle, Buchanan, Jiron  
Townley (alternate)

Absent: Burns

Also Present: Jim Woodward, Council Liaison (entered 6:34)

Staff: Alan White, Community Development Director

Guest: Zach Cartaya, CU graduate student

**II. APPROVAL OF MINUTES**

- January 13, 2010

Chair Weeks stated that the Minutes of January 13, 2010 were to be considered.

Buchanan moved:

Weddle seconded: THE MINUTES OF JANUARY 13, 2010 BE APPROVED.

AYES: Roth, Weeks, Weddle, Rogers, Buchanan, Jiron

NAYS: None

ABSTAIN: None

ABSENT: Burns

The motion carried.

**III. PUBLIC FORUM**



Mr. Cartaya stated he is a graduate student at CU and also is a resident of Englewood. He asked the Authority members if they would be willing to speak to him individually regarding urban renewal. He distributed a sheet for the members to sign up if they wished to help with his research. He stated he would also attend the May meeting of the EURA. He thanked the Authority for their time.

At this time, Ms. Townley, the new alternate introduced herself. She stated she has a background in planning and is an Englewood resident. Chair Weeks asked each member to introduce themselves.

**IV. REQUEST FOR AUDIT EXEMPTION – RESOLUTION #2, SERIES OF 2010**

 Director White reviewed the reasoning behind requesting the 2009 audit exemption. If approved, it will save the City approximately \$7,000 in audit costs. He asked for adoption of Resolution #2, Series of 2010 that was included in the meeting packet.

Weddle moved:

Buchanan seconded: RESOLUTION #2, SERIES OF 2010, EXEMPTION FROM THE 2009 AUDIT BE APPROVED.

Chair Weeks asked if there was any discussion. There was none.

AYES: Roth, Weeks, Weddle, Rogers, Buchanan, Jiron  
NAYS: None  
ABSTAIN: None  
ABSENT: Burns

The motion carried.

**V. DIRECTOR'S CHOICE**

 Mr. White had nothing further to report.

**VI. STAFF'S CHOICE**

Staff had nothing further to report.

**VII. COMMISSIONER'S CHOICE**

 Chair Weeks asked for suggestions for the May meeting. After discussion it was decided to request a demonstration of Englewoodsites.com, the City's real estate data base and Ms. Jiron will present information from the Transit Alliance meeting she attended. Ms. Jiron stated she also did some research on the Golden and Pueblo Urban Renewal Authorities.

There was brief discussion regarding the EURA properties on Acoma and Broadway.

Mayor Woodward gave a brief overview of Englewoodsites.com and provided information on current efforts to place the downtown Broadway post office on the National Register of Historic Places.

Ms. Rogers stated she would not be able to attend the May meeting.

There was no further business to come before the Authority; the meeting was declared adjourned at 7:10 p.m.

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Barbara Krecklow, Recording Secretary

**ENGLEWOOD HOUSING AUTHORITY  
BOARD OF COMMISSIONERS  
Regular Meeting  
April 7, 2010**

**I. CALL TO ORDER**

The Regular Meeting of the Englewood Housing Authority Board of Commissioners was called to order at 4:00 p.m. on Wednesday, April 7, 2010 at 3460 South Sherman Street, Suite 203, Englewood, Colorado, 80113, by Chair, Ernie Arterburn.

**II. ROLL CALL**

Members Present:

Ernie Arterburn, Chair  
Rodger Hara, Vice Chair (Delayed)  
Beverly Bradshaw, Commissioner  
Jennifer Haynes, Commissioner  
Diane Ostmeyer, Alternate

Members Absent:

Charles Carter, Commissioner (EXCUSED)  
James Woodward, Mayor & Council Liaison

Also Present:

Wendy Swanhorst, Swanhorst & Company  
Dawn Shepherd, Executive Director  
Renee Tullius, Administrative Manager  
Geula Sherman, Financial Services Manager

**III. SCHEDULED VISITORS**

Wendy Swanhorst, Swanhorst & Company

Ms. Swanhorst distributed the audited financial statements for 2009 including a letter addressed to the Board of Commissioner (the Management letter).

The Management letter affirms that Swanhorst & Company auditors found the EHA financial records to be fairly stated with no weaknesses. There was no unusual occurrence in 2009 with complicated consequences. The sale of the Normandy in 2010 did have to be anticipated in 2009. Ms. Swanhorst referenced the third paragraph on page two regarding adjustment to accounting records recording unusual grant transactions and procedures to deal with non routine transactions.

Ms. Swanhorst referenced the Statement of Net Assets and the Schedule of Federal Awards and discussed the impact of ARRA funding on the audit process. Her company's audit of Englewood Housing Authority found no areas of concern, no misstatements and no weakness in internal controls.

**IV. UNSCHEDULED VISITORS**

None

**V. MINUTES**

**A. Regular Meeting held February 25, 2010.**

The Minutes were set aside until Vice Chair Hara arrived. Upon his arrival at 4:40pm the following motion was made.

**VICE CHAIR HARA MOVED TO ACCEPT AND APPROVE THE MINUTES OF THE REGULAR MEETING OF THE ENGLEWOOD HOUSING AUTHORITY BOARD OF COMMISSIONERS HELD FEBRUARY 25, 2010. COMMISSIONER HAYNES SECONDED THE MOTION.**

Ayes:	Arterburn, Hara, Haynes
Nays:	None
Abstained:	Bradshaw
Absent:	Carter

The Chair declared the motion carried.

**VI. DIRECTOR'S REPORT**

**A. Narrative**

Commissioner Haynes inquired into the reason the solar installation was delayed. Dawn Shepherd informed the Board that immediately prior to the board meeting she was informed that the installation would most likely be delayed until September or October due to a delay in Main Street Power's sale of the associated tax credits. She requested a written statement from Main Street Power setting out the anticipated schedule of the tax credit sale and the installation of solar systems.

Commissioner Bradshaw inquired into the condition of the public housing duplexes. Dawn Shepherd reported on the improvements made to the structures during recent years and the furnace and water heater replacements that should be one of the energy conservation measures of the Energy Performance Contract.

Commissioner Haynes asked about the frequency of the discoveries of double subsidy among Section 8 clients by utilizing HUD's new EIV system. Staff responded that only 2 or 3 cases of double subsidy had been discovered. Unreported income is uncovered with much more frequency.

Commissioner Bradshaw noted that she would have liked more detailed information on the sale of the Normandy. Dawn Shepherd discussed that the Normandy had been a financial drain on the agency. Chair Arterburn asked if there were many changes taking place at the Normandy since the sale. Staff noted that there was no construction activity yet and the new owner was experiencing a similar vacancy rate as we had.

## **B. Financial Reports**

Geula Sherman reported that HUD had approved the Family Self Sufficiency grant however; they had not yet distributed the funds. Geula Sherman had confirmed with headquarters that the distribution would be made.

Geula Sherman referenced the Management Discussion and Analysis section of the 2009 audit explaining that it had been necessary to record the Normandy as a current liability rather than a long term liability due to the pending sale.

Chair Arterburn complimented Geula Sherman on a great job.

## **C. Program Reports**

Dawn Shepherd noted that due to the upcoming REAC inspection at Simon Center the number of work orders would increase. There were no other questions or discussion.

# **VII. DISCUSSION ITEMS, MOTIONS AND RESOLUTIONS**

## **A. Resolution 6 Approving the 2009 Audit Report.**

### **MOTION**

**COMMISSIONER BRADSHAW MOVED TO APPROVE RESOLUTION 6 APPROVING THE 2009 AUDIT REPORT. COMMISSIONER HAYNES SECONDED THE MOTION.**

Ayes: Arterburn, Bradshaw, Haynes

Nays: None  
Abstained: None  
Absent: Hara, (delayed), Carter

The Chair declared the motion carried.

**B. Energy Conservation Measures**

Dawn Shepherd reported that the Johnson Controls energy audit is proceeding on schedule. Johnson Controls staff finds EHA staff cooperative and easy to work with. The energy audit is very labor intensive involving many measurements and tests. Representatives from Johnson Controls are scheduled to attend the June EHA board meeting. Carrie Thomas, our single point of contact with the Johnson Controls team, will attend the May roundtable meetings at Orchard Place and Simon Center.

The board members noted the worksheets containing examples of the energy control measures being considered.

**VIII. INFORMATION AGENDA**

There were no questions or discussion.

**IX. GENERAL DISCUSSION**

**A. Commissioner's Choice**

Commissioner Bradshaw described the planned summer music program, "Music on the Platte", with live performances at different locations along the trail along the Platte River.

**B. Director's Choice**

Dawn Shepherd reported that staff was in the final stage of answering all the questions fielded by the HUD Washington based staff regarding the application for senior designation. The recent management review by CHFA was noted, as was the upcoming REAC inspection of Simon Center.

**C. Council Communication**

There was no discussion.

**IX. ADJOURNMENT**

Commissioner Haynes moved the meeting be adjourned at 5:20 pm. Vice Chair Hara seconded the motion. Chair Arterburn declared the meeting adjourned.

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Ernie Arterburn, Chair  
Englewood Housing Authority  
Board of Commissioners

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Dawn Shepherd, Executive Director  
Englewood Housing Authority  
Board of Commissioners