

MEMORANDUM

To: Mayor Woodward and City Council
From: Frank Gryglewicz, Director of Finance and Administrative Services
Date: March 1, 2010
Subject: February 2010 Financial Report and Updated 2009 Financial Report

Summary of the Updated 2009 General Fund Financial Report

Please note all numbers in this report are subject to change until the audited financial report is complete.

REVENUES:

- Through December 2009, the City of Englewood collected **\$36,066,888 or \$2,512,630 (6.5 percent) less** than 2008.
- The City collected \$24,687 less in property tax and \$39,827 less in specific ownership tax this year than last year.
- **2009 sales and use revenue was \$20,226,659 or \$2,393,108 (10.6 percent) less than December 2008.** Use tax was up more than normal last year due to the 2009 receipts of use tax from 2008 audits.
- Cigarette tax collections were down \$43,295 compared to last year.
- Franchise fee collections were down \$135,603 from last year.
- Licenses and permit collections were \$83,081 less than 2008.
- Intergovernmental revenues were \$240,987 more than the prior year.
- Charges for services were \$289,211 less than last year.
- Recreation revenues decreased \$49,160 from 2008.
- Fines and forfeitures were \$178,578 more than last year.
- Investment income was \$290,326 less than last year.
- Miscellaneous revenues were \$417,040 more than last year.

OUTSIDE CITY:

- Outside City sales and use taxes were down \$1,587,497 or 19.8 percent compared to last year.
- At this time potential refunds total approximately \$900,000 for claims submitted to Englewood but not completed; the balance of the account to cover intercity claims is \$1,000,000.

CITY CENTER ENGLEWOOD (CCE):

- Sales and use tax revenues collected in 2009 were \$2,145,546 (7.2 percent) less than the \$2,312,523 collected in 2008.

EXPENDITURES:

- Expenditures through December were \$38,997,977 or \$17,222 less than the 39,015,198 expended in 2008. Please note expenditures may change next month due to year end adjustments.
- The City refunded \$329,330 in sales and use tax claims through December 2009.

RESERVES:

- The reserves for 2009 were budgeted at \$4,207,771 or 10.78 percent of budgeted revenues.
- The unaudited unreserved/undesignated fund balance for 2009 is \$4,383,776 or 12.1 percent of unaudited revenues.

TRANSFERS:

- Net transfers-in of \$663,282 were made in 2009.

REVENUES OVER/UNDER EXPENDITURES:

- Unaudited expenditures through December exceeded revenues by \$2,931,089.

PUBLIC IMPROVEMENT FUND (PIF):

- The PIF has collected \$3,242,687 in revenues and spent \$2,794,813 year-to-date. Estimated year-end fund balance is \$330,690.

General Fund Comparative Revenue, Expenditure & Fund Balance Report

as of December 31, 2009

Percentage of Year Completed = 100%

Fund Balance January 1	\$ 10,362,859	\$ 11,102,763	\$ 11,102,763	\$ 9,374,427	\$ 9,374,427	\$ 7,143,304	\$ 7,143,304			
	2009			2008			2007			
	Budget	Dec-09	% Budget	YE Estimate	Dec-08	Dec-08	% YTD	Dec-07	Dec-07	% YTD
<i>Revenues</i>										
Property Tax	2,993,000	2,971,303	99.28%	2,971,303	2,995,990	2,995,990	100.00%	2,623,118	2,623,118	100.00%
Specific Ownership Tax	350,000	276,415	78.98%	276,415	316,242	316,242	100.00%	341,423	341,423	100.00%
Sales & Use Taxes	23,632,500	20,224,659	85.58%	20,224,659	22,617,767	22,617,767	100.00%	22,753,820	22,753,820	100.00%
Cigarette Tax	250,000	218,448	87.38%	218,448	261,743	261,743	100.00%	278,785	278,785	100.00%
Franchise Fees	2,620,851	2,452,611	93.58%	2,452,611	2,588,214	2,588,214	100.00%	2,356,385	2,356,385	100.00%
Hotel/Motel Tax	8,713	9,141	104.91%	9,141	10,078	10,078	100.00%	9,722	9,722	100.00%
Licenses & Permits	577,100	588,303	101.94%	588,303	671,384	671,384	100.00%	1,168,977	1,168,977	100.00%
Intergovernmental Revenue	1,003,462	1,333,688	132.91%	1,333,688	1,092,701	1,092,701	100.00%	1,118,916	1,118,916	100.00%
Charges for Services	3,216,286	3,163,735	98.37%	3,163,735	3,452,946	3,452,946	100.00%	3,067,997	3,067,997	100.00%
Recreation	2,334,265	2,315,598	99.20%	2,315,598	2,364,758	2,364,758	100.00%	2,235,938	2,235,938	100.00%
Fines & Forfeitures	1,389,150	1,639,678	118.03%	1,639,678	1,461,100	1,461,100	100.00%	1,445,641	1,445,641	100.00%
Interest	372,611	229,999	61.73%	229,999	520,325	520,325	100.00%	411,517	411,517	100.00%
Miscellaneous	302,783	643,310	212.47%	643,310	226,270	226,270	100.00%	199,165	199,165	100.00%
Total Revenues	39,050,721	36,066,888	92.36%	36,066,888	38,579,518	38,579,518	100.00%	38,011,404	38,011,404	100.00%
<i>Expenditures</i>										
Legislation	379,853	346,045	91.10%	346,045	350,254	350,254	100.00%	323,964	323,964	100.00%
City Attorney	799,937	678,038	84.76%	678,038	698,563	698,563	100.00%	694,359	694,359	100.00%
Court	1,026,917	914,493	89.05%	914,493	915,303	915,303	100.00%	890,152	890,152	100.00%
City Manager	707,145	674,170	95.34%	674,170	674,323	674,323	100.00%	673,949	673,949	100.00%
Human Resources	560,898	456,275	81.35%	456,275	579,137	579,137	100.00%	557,855	557,855	100.00%
Financial Services	1,764,772	1,575,924	89.30%	1,575,924	1,626,571	1,626,571	100.00%	1,568,074	1,568,074	100.00%
Information Technology	1,448,147	1,360,237	93.93%	1,360,237	1,280,156	1,280,156	100.00%	1,254,364	1,254,364	100.00%
Public Works	5,523,010	5,152,891	93.30%	5,152,891	5,189,173	5,189,173	100.00%	5,421,775	5,421,775	100.00%
Fire Department	7,487,169	7,320,268	97.77%	7,320,268	7,215,443	7,215,443	100.00%	6,840,649	6,840,649	100.00%
Police Department	10,538,437	10,183,891	96.64%	10,183,891	9,974,925	9,974,925	100.00%	9,656,710	9,656,710	100.00%
Community Development	1,639,615	1,366,437	83.34%	1,366,437	1,464,725	1,464,725	100.00%	1,412,444	1,412,444	100.00%
Library	1,398,558	1,275,554	91.20%	1,275,554	1,261,112	1,261,112	100.00%	1,259,526	1,259,526	100.00%
Recreation	6,117,008	5,727,968	93.64%	5,727,968	5,916,449	5,916,449	100.00%	5,566,093	5,566,093	100.00%
Debt Service	1,993,682	1,805,208	90.55%	1,805,208	1,809,306	1,809,306	100.00%	1,869,762	1,869,762	100.00%
Contingency	60,000	160,578	267.63%	160,578	59,759	59,759	100.00%	130,925	130,925	100.00%
Total Expenditures	41,445,148	38,997,977	94.10%	38,997,977	39,015,199	39,015,199	100.00%	38,120,601	38,120,601	100.00%
Excess revenues over (under) expenditures	(2,394,427)	(2,931,089)	122.41%	(2,931,089)	(435,681)	(435,681)		(109,197)	(109,197)	
Net transfers in (out)	1,481,717	663,282	44.76%	663,282	2,164,017	2,164,017	100.00%	2,340,320	2,340,320	100.00%
Total Fund Balance	\$ 9,450,149	\$ 8,834,956	93.49%	\$ 8,834,956	\$ 11,102,763	\$ 11,102,763	100.00%	\$ 9,374,427	\$ 9,374,427	100.00%

Fund Balance Analysis					
Total Fund Balance	\$ 9,450,149	\$ 8,834,956	\$ 11,102,763	\$ 9,374,427	
Reserves/designations:					
-Emergencies (TABOR)	1,290,000	1,280,000	1,280,000	1,290,000	
-LTAR	3,913,178	3,131,980	3,485,143	1,986,000	
-Museum of Outdoor Arts	39,200	39,200	80,800	124,800	
Unreserved/undesignated Fund Balance	<u>\$ 4,207,771</u>	<u>\$ 4,383,776</u>	<u>\$ 6,256,820</u>	<u>\$ 5,973,627</u>	
Potential reserves/designations	-	-	-	-	
Estimated unres/undesignated Fund Balance	<u>\$ 4,207,771</u>	<u>\$ 4,383,776</u>	<u>\$ 6,256,820</u>	<u>\$ 5,973,627</u>	
As a percentage of projected revenues	11.67%	12.15%	16.22%	15.72%	
As a percentage of budgeted revenues	10.78%	11.23%			
Target	3,905,072	5,857,608			

Summary of February 2010 General Fund Financial Report

Please note the numbers in this report regarding 2009 are unaudited and subject to change until the audited financial report is complete.

REVENUES:

- Through February 2010, the City of Englewood collected **\$5,612,080 or \$529,429 (8.6 percent) less** than last year (See chart attached to the full report for detail on changes in revenue in past year).
- The City collected \$51,162 in property and \$28,798 in specific ownership tax through February.
- **Year-to-date sales and use revenue were \$3,873,843 or \$469,004 (10.8 percent) less than February 2009** (In January 2009, the City of Englewood received \$201,000 from use tax audits completed in 2008. This skews the percentage difference between 2010 and 2009. If the audit proceeds are removed from 2009, the City is down \$268,004 or 6.5 percent for the year.)
- Cigarette tax collections were down \$4,610 compared to last year.
- Franchise fee collections were \$11,182 more than last year.
- Licenses and permit collections were \$7,553 more than 2009.
- Intergovernmental revenues were \$59,186 more than the prior year.
- Charges for services increased \$16,850 more than last year.
- Recreation revenues decreased \$14,808 from 2009.
- Fines and forfeitures were \$17,044 less than last year.
- Investment income was \$12,664 more than last year.
- Miscellaneous revenues were \$146,771 less than last year.

OUTSIDE CITY:

- Outside City sales and use taxes were down \$101,349 or 7 percent compared to last year.
- At this time potential refunds total approximately \$900,000 for claims submitted to Englewood but not completed; the balance of the account to cover intercity claims is \$1,000,000.

CITY CENTER ENGLEWOOD (CCE):

- Sales and use tax revenues collected in February 2010 were \$395,502 (4.6 percent) less than the \$414,645 collected in 2009.

EXPENDITURES:

- Expenditures through February were \$4,665,460 or \$41,133 (.9 percent) less than the \$4,706,593 expended through February 2009.
- The City refunded \$74,921 in sales and use tax claims through February.

RESERVES:

- The reserves for 2010 are budgeted at \$3,878,895 or 10.7 percent of budgeted revenues.
- The unreserved/undesignated fund balance for 2010 is *estimated* at \$4,183,434 or 10.86 percent of unaudited revenues.

TRANSFERS:

- Net transfers-in of \$1,864,433 were made in 2010.

REVENUES OVER/UNDER EXPENDITURES:

- Revenues exceeded expenditures through February by \$946,620 through February 2010.

PUBLIC IMPROVEMENT FUND (PIF):

- The PIF has collected \$129,541 in revenues and spent \$1,536,248 year-to-date. Estimated year-end fund balance is \$155,997.

City of Englewood, Colorado

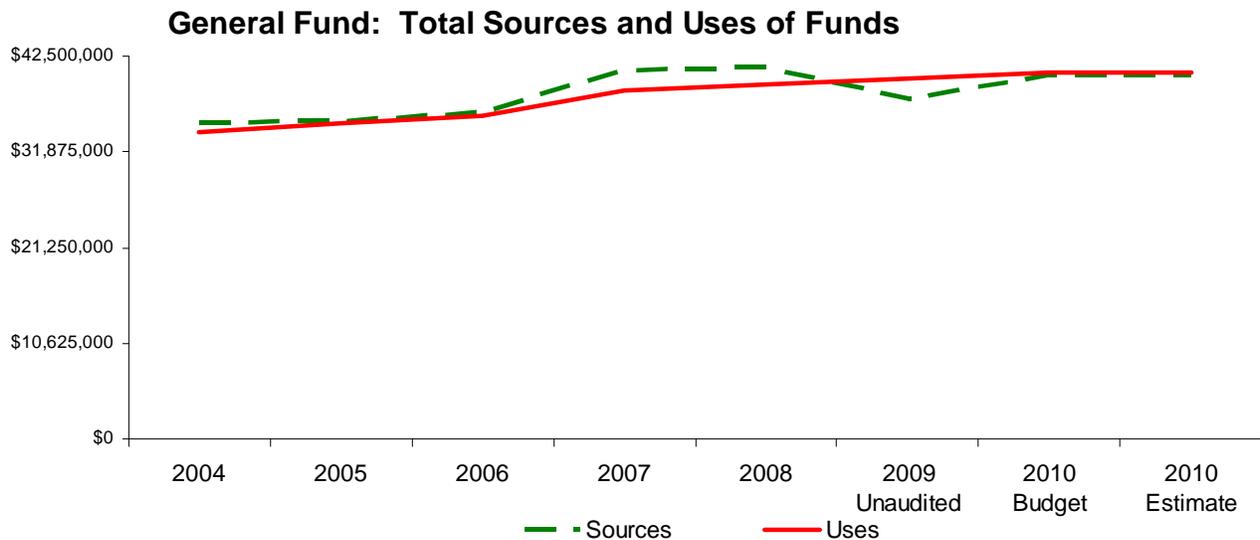
February 2010 Financial Report

GENERAL FUND OVERVIEW AND ANALYSIS

The General Fund accounts for the major “governmental” activities of the City. These activities include “direct” services to the public such as police, fire, public works, parks and recreation, and library services. General government also provides services by the offices of city manager and city attorney; the departments of information technology, finance and administrative services, community development, human resources, municipal court and legislation. Debt service, lease payments, and other contractual payments are also commitments of the General Fund.

General Fund Surplus and Deficits

The line graph below depicts the history of sources and uses of funds from 2004 to 2010 Estimate. As illustrated, both surpluses and deficits have occurred in the past. The gap has narrowed over the past few years by reducing expenditures, freezing positions, negotiating lower-cost health benefits, increased revenue collections. Continued efforts will be required to balance revenues and expenditures, especially with persistent upward pressure on expenditures due to increases in the cost of energy, wages and benefits.

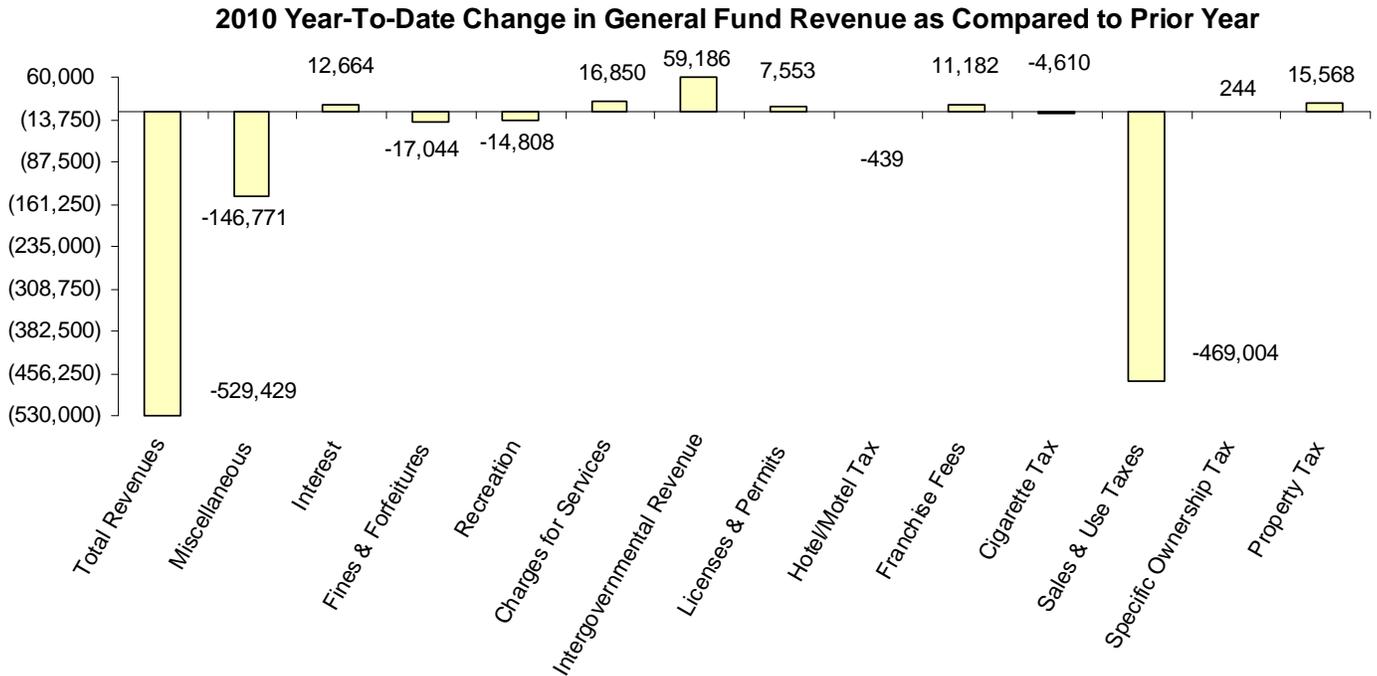


The table below summarizes General Fund Year-To-Date (YTD) Revenues, Expenditures, Sales & Use Tax Revenue and Outside City Sales & Use Tax Revenue for the month ended February 28, 2010. Comparative figures for years 2009 and 2008 are presented as well. The table also highlights the dollar and percentage changes between those periods.

	2010	2010 vs 2009 Increase (Decrease)		2009	2009 vs 2008 Increase (Decrease)		2008
General Fund							
Year-To-Date Revenues	\$ 5,612,080	\$ (529,429)	(8.62%)	\$ 6,141,509	\$ (205,785)	(3.24%)	\$ 6,347,294
Year-To-Date Expenditures	4,665,460	\$ (41,133)	(.87%)	4,706,593	\$ 154,047	3.38%	4,552,546
Net Revenues (Expenditures)	\$ 946,620	\$ (488,296)		\$ 1,434,916	\$ (359,832)		\$ 1,794,748
Estimated Unreserved/ Undesignated Fund Balance	\$ 4,183,434	\$ (20,936)	(.50%)	\$ 4,204,370	\$ (2,052,450)	(32.80%)	\$ 6,256,820
Sales & Use Tax Revenue YTD	\$ 3,873,843	\$ (469,004)	(10.80%)	\$ 4,342,847	\$ (206,013)	(4.53%)	\$ 4,548,860
Outside City Sales & Use Tax YTD	\$ 1,413,195	\$ (100,078)	(6.61%)	\$ 1,513,273	\$ (345,541)	(18.59%)	\$ 1,858,814

General Fund Revenues

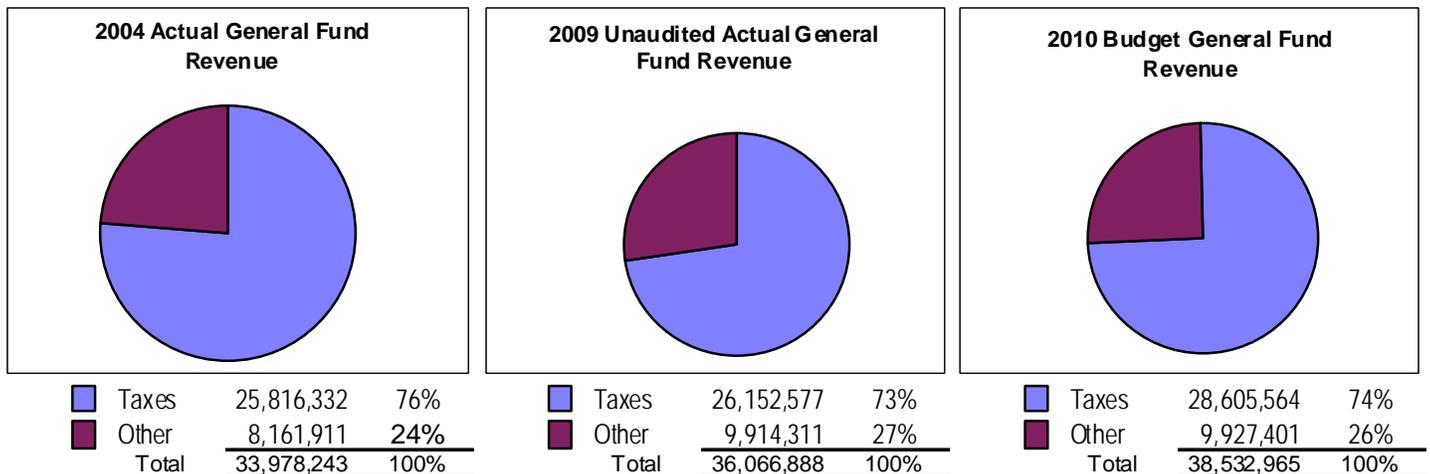
The City of Englewood's total budgeted revenue is \$38,532,965. Total revenues collected through February 2010 were \$5,612,080 or \$529,429 (8.6 percent) less than was collected in 2009. The chart below illustrates changes in General Fund revenues this year compared to last year.



General Fund Taxes

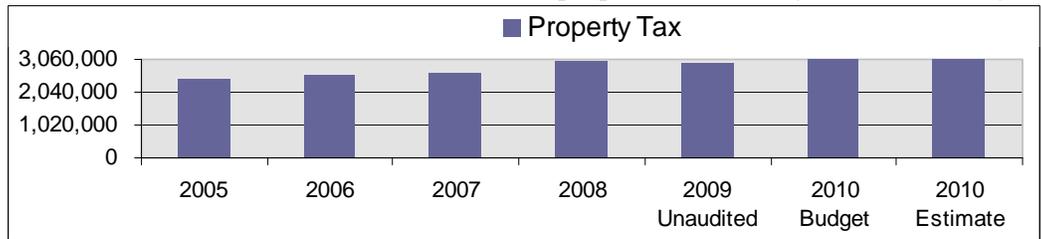
The General Fund obtains most of its revenue from taxes. In 2009 total revenues were \$36,066,888 of which \$26,152,577 (72.5 percent) came from tax collections. Taxes include property, sales and use, specific ownership, cigarette, utilities, franchise fees, and hotel/motel. The following pie charts illustrate the contribution of taxes to total revenue for 2004 and unaudited 2009 and budgeted 2010. Taxes as a percentage of total revenue have declined slightly as other fees and charges have been increased to help offset rising costs and relatively flat tax revenues.

General Fund Revenues Taxes vs. Other



Property taxes: These taxes are collected based on the assessed value of all the properties in the City and the mill levy assessed against the property.

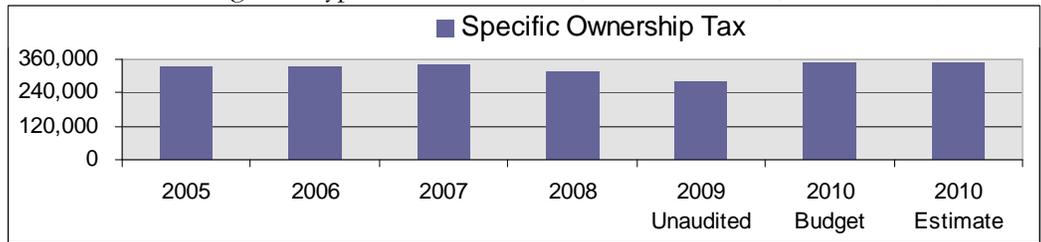
The City's total 2009 mill levy collected in 2010 is 7.911 mills. The 2009 mill levy for general operations collected in 2010 is 5.880 mills. A voter approved additional mill of 2.031 mills is



levied for principal and interest payments on the City's general obligation debt (parks and recreation projects). Property tax collections grew from \$2,493,832 in 2005 to \$2,971,303 in 2009. This was an increase of \$477,471 or 19.1 percent. In 2009 the City collected \$2,971,303 or 11.4 percent of 2009 total taxes and 8.2 percent of total revenues from property taxes. The City budgeted \$3,046,000 for 2010; collected \$51,162 through February 2010.

Specific ownership: These taxes are based on the age and type of motor vehicles, wheeled trailers, semi-trailers, etc.

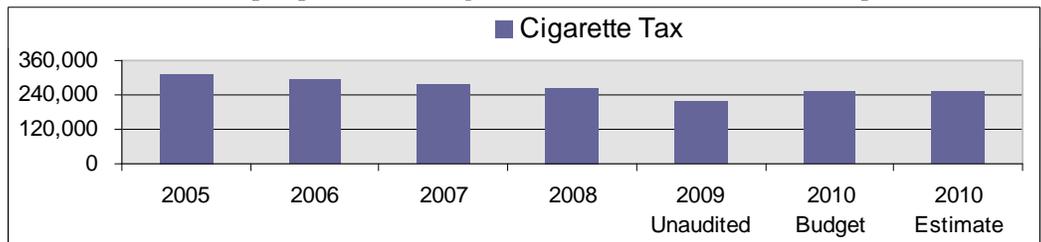
These taxes are collected by the County Treasurer and remitted to the City on the fifteenth day of the following month. The City collected \$334,768 in 2005 and \$276,415 in 2009 which is a decrease of \$57,827 or 17.4



percent. The City collected \$276,415 in 2009 which is less than one percent of total revenues and one percent of total taxes. The City budgeted \$350,000 for 2010 and collected \$28,798 through February 2010.

Cigarette Taxes: The State of Colorado levies a \$.20 per pack tax on cigarettes. The State distributes 46 percent of the gross tax to cities and towns

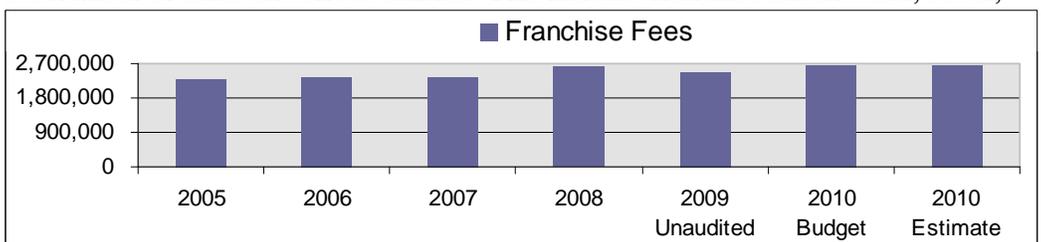
based on the pro rata share of state sales tax collections in the previous year. These taxes have fallen *significantly* in the past and continue to fall after the 2009 federal tax increase of approximately \$.62 per pack



went into effect. This increase will fund the State Children's Health Insurance Program (SCHIP). In 2005 the City collected \$313,731, but in 2009 the City collected \$218,448, which is a *decrease* of \$95,283 or 30.4 percent. These taxes accounted for one percent of total taxes and less than one percent of total revenues in 2009. The City budgeted \$250,000 for the year and collected \$32,752 through February 2010, which is \$4,610 or 12.3 percent less than the \$37,362 collected through February 2009.

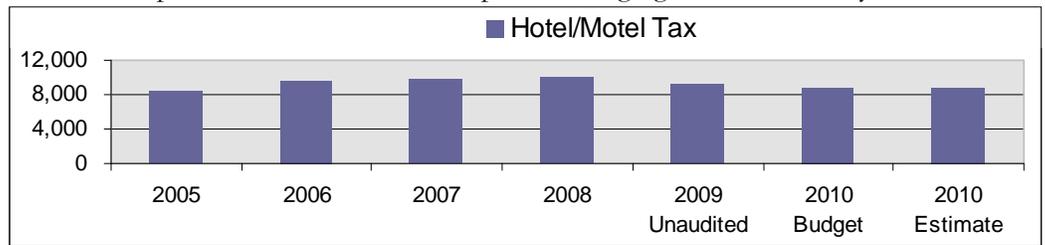
Franchise Fees: The City collects a number of taxes on various utilities. This includes franchise tax on water, sewer, and public services, as well as occupational taxes on

telephone services. The City collected \$2,294,972 in 2005 and \$2,452,611 in 2009, an increase of \$157,639 or 6.9 percent. These taxes



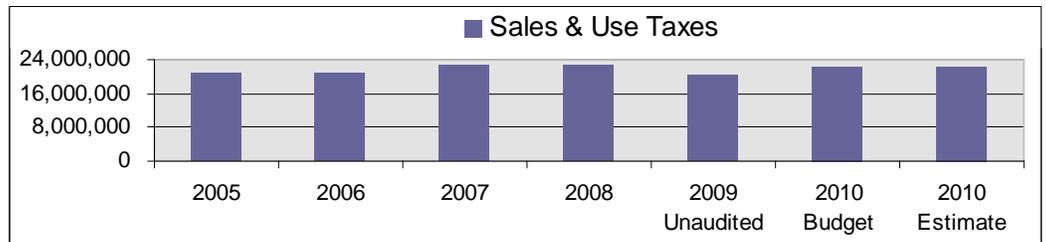
accounted for 9.4 percent of taxes and 6.8 percent of total revenues in 2009. The City budgeted \$2,650,851 for the year; collections through February totaled \$290,384 compared to \$279,202 collected during the same period last year.

Hotel/Motel Tax: This tax is levied at two percent of the rental fee or price of lodging for under 30 days duration. The City budgeted \$8,713 for the year and has collected \$1,170 through February 2010.



Sales and Use Taxes Analysis

Sales and use taxes are the most important (and volatile) revenue sources for the City. Sales and use taxes generated 77.4 percent of all taxes and 56.4 percent of total revenues collected in 2009. In 2005, this tax generated \$20,886,855 for the City of Englewood; in 2009 the City collected \$20,226,902, a decrease of 3.2 percent. This tax is levied on the sale price of taxable goods. Sales tax is calculated by multiplying the sales price of taxable goods times the sales tax rate of 3.5 percent. Vendors receive a .25 percent fee for collecting and remitting the taxes to the City by the due date. Taxes for the current month are due to the City by the twentieth day of the following month. The City budgeted \$22,300,000 for 2010. Sales and Use Tax revenue through February 2010 was \$3,873,843 while revenue year-to-date for February 2009 was \$4,342,847 a decrease of \$469,004 or 10.8 percent.

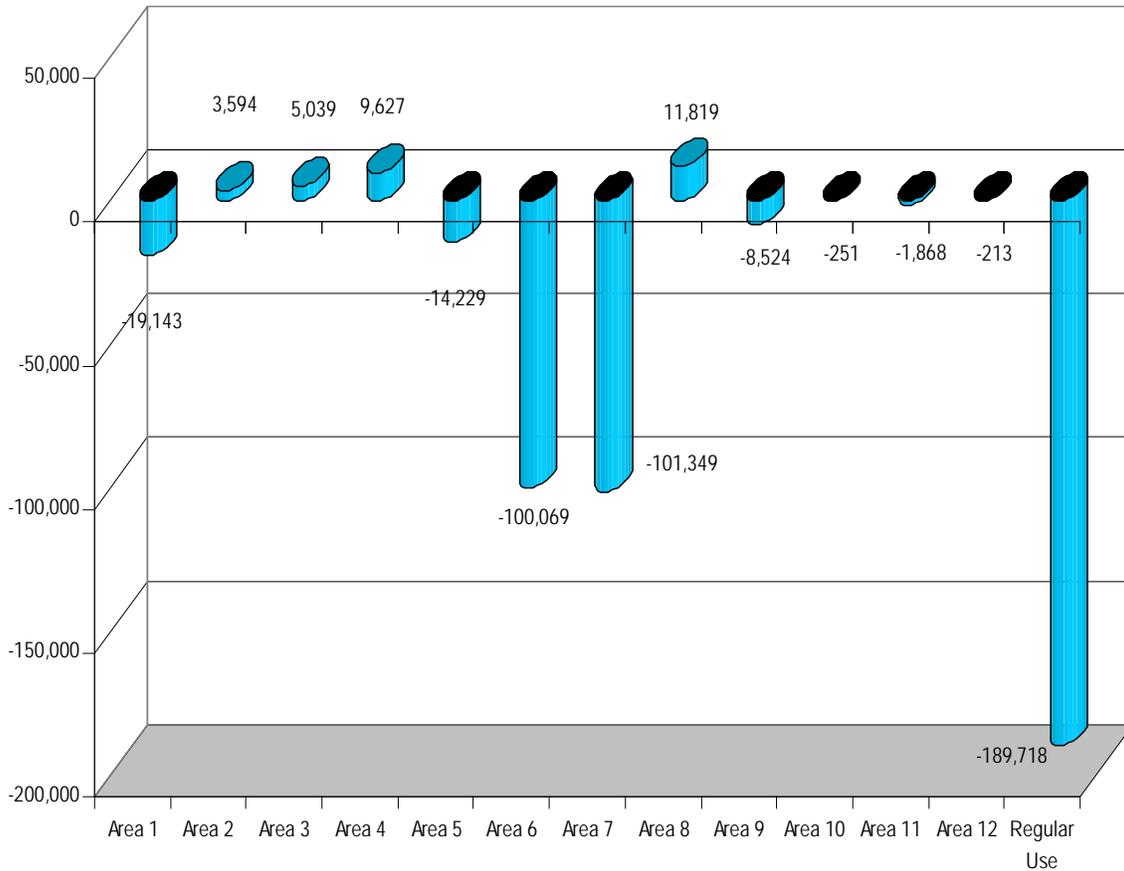


In January 2009, the City of Englewood received \$201,000 from use tax audits completed in 2008. This skews the percentage difference between 2010 and 2009. If the audit proceeds are removed from 2009, the City is down \$268,004 or 6.5 percent for the year.

Collections for February 2010 were \$1,369,094 while collections for February 2009 and February 2008 were \$1,473,617 and \$1,625,757 respectively. February 2010 collections were \$104,523 or 7.1 percent less than February 2009 collections. This revenue source tends to ebb and flow with the economy, growing during economic expansions and contracting during downturns. It is important to analyze which sales tax geographic areas of the City are growing or declining.

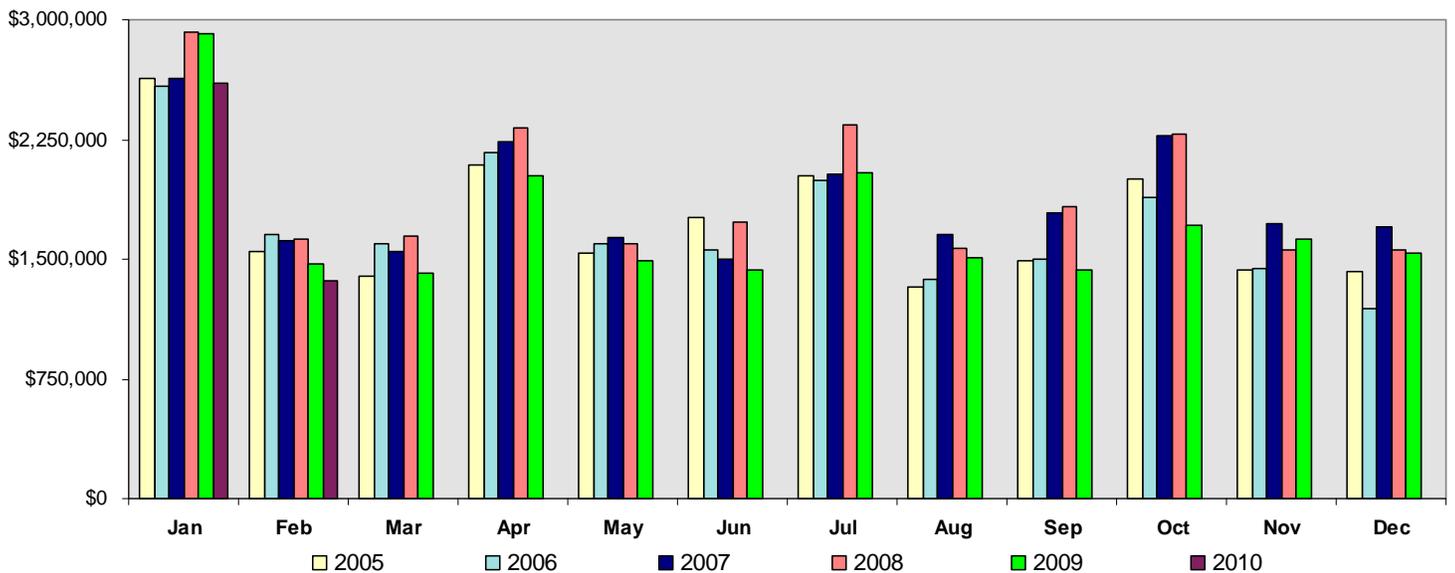
The following chart, "Change in Sales/Use Tax Collections by Area 2010 vs. 2009" indicates that most of the decrease in sales tax collections is due to Outside City (Area 7) and Public Utilities (Area 8) sales. Regular use tax was up last year due to the 2009 receipt of a 2008 audit. Economic improvement, judged strictly by sales tax collections, appears to be in decline in most of the geographic areas compared to the same period last year.

Change in Sales/Use Tax Collections by Area 2010 vs 2009



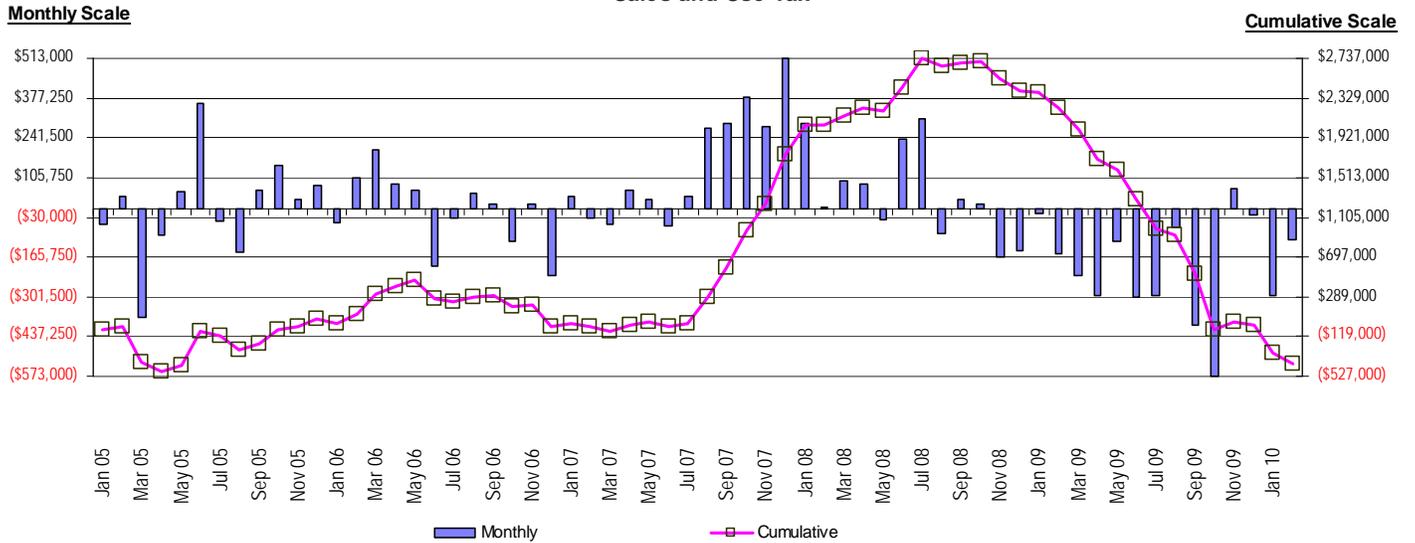
The bar graph below shows a comparison of monthly sales tax collections (cash basis) for 2005 through 2010.

2005-2010 YTD Sales/Use Tax Collections by Month - Cash Basis



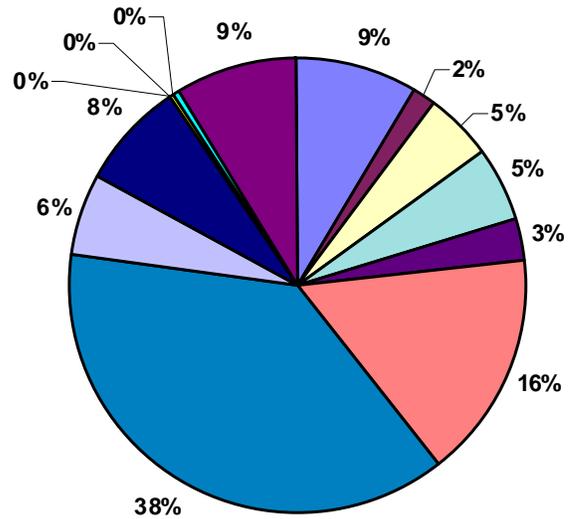
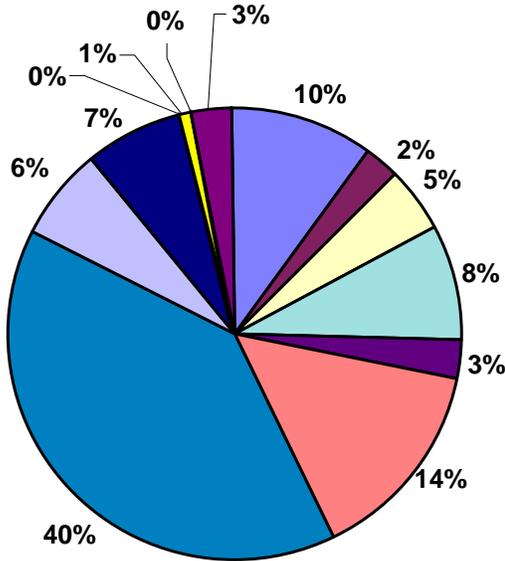
The next chart illustrates sales tax collections (cash basis) by month and cumulative for the years presented.

2005 - 2010 Monthly Change Sales and Use Tax



Sales tax collections are reported by various geographic areas as illustrated in the following pie charts. These illustrate the changing collection patterns for 2004 and 2009.

Geographic Sales Tax Collection Areas



2004 Actual Cash Receipts by Area

Area 1	10%	Area 8	6%
Area 2	2%	Area 9	7%
Area 3	5%	Area 10	0%
Area 4	8%	Area 11	1%
Area 5	3%	Area 12	0%
Area 6	14%	Regular Use	3%
Area 7	40%		

2009 Unaudited Actual Cash Receipts by Area

Area 1	9%	Area 8	6%
Area 2	2%	Area 9	8%
Area 3	5%	Area 10	0%
Area 4	5%	Area 11	0%
Area 5	3%	Area 12	0%
Area 6	16%	Regular Use	9%
Area 7	38%		

A brief description and analysis of the significant geographic areas follows:

Area 1: This geographic area accounts for the sales tax collections from CityCenter Englewood. CityCenter Englewood had collections of \$395,502 year-to-date 2010, in 2009, the City collected \$414,645.

Area 7: This geographic area records the outside city sales tax collections (Outside City). Outside City has been the geographic area responsible for much of the sales tax growth (and decline) in past years. Outside City collections have decreased 6.7 percent from the same period last year. The chart below illustrates this area's contribution to total sales and use taxes (cash basis) as well as total revenues since 2005 for collections through the month of February. The importance of Outside City declined as a percentage of sales and use tax collections until this year; as a percentage of total revenues it continues to decline in importance, but continues to have a significant impact on the City's General Fund as illustrated by the following:

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Total Sales and Use Taxes	4,243,402	4,251,336	4,548,816	4,381,873	3,850,928
Outside City Collections	1,609,675	1,515,413	1,858,814	1,513,273	1,411,923
Percentage of Total	37.9%	35.6%	33.3%	42.4%	39.3%
Total General Fund Revenues	5,840,148	5,974,452	6,347,294	6,141,509	5,612,080
Outside City Collections	1,609,675	1,515,413	1,858,814	1,513,273	1,411,923
Percentage of Revenues	27.6%	25.4%	29.3%	24.6%	25.2%

The City records the proceeds of some returns from Outside City into an unearned revenue (liability) account. The criteria staff uses to decide if proceeds should be placed in the unearned account is if a reasonable probability exists for another municipality to claim the revenue. This account currently has a balance of \$1,000,000 to cover intercity claims. The City paid \$74,921 in refunds including intercity sales/use tax claims through February 2009 compared to \$0.00 in February 2008. At this time potential refunds total approximately \$900,000 for claims submitted to Englewood but not completed.

Area 8: This geographic area consists of collections from public utilities. Collections through February were up \$11,819 or 3.5 percent over last year. Weather conditions, energy usage conservation, and rising energy prices play an important role in revenue collections. Collections could increase or decrease if the remainder of the year is significantly hotter/colder than normal.

Other Sales Tax Related Information

Finance and Administrative Services Department collected \$30,558 in sales and use tax audit revenues and general collections of balances on account through the month of February; this compares to \$280,756 collected in 2009 and \$172,401 collected in 2008.

Of the 67 sales tax accounts reviewed in the various geographic areas, 33 (49 percent) showed improved collections and 34 (51 percent) showed reduced collections this year compared to the same period last year.

The Department issued 65 new sales tax licenses through February 2010; 53 and 80 were issued through February 2009 and 2008 respectively.

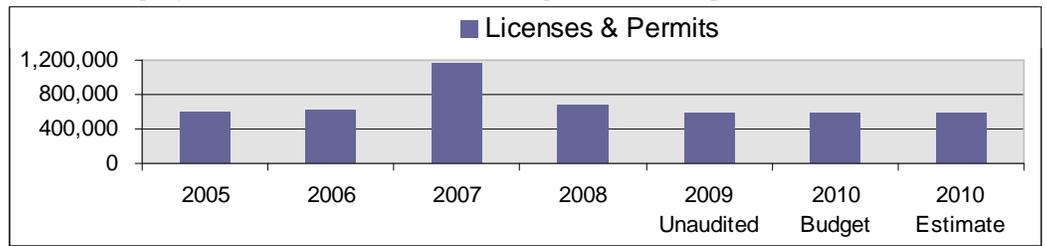
City records indicate that year-to-date 109 businesses closed (63 of them were outside the physical limits of Englewood) and 65 opened (41 of them were outside the physical limits of Englewood).

General Fund Other Revenue

Other revenues accounted for \$9,914,311 or 27.5 percent of the total revenues for 2009; the City budgeted \$9,927,401 for 2010.

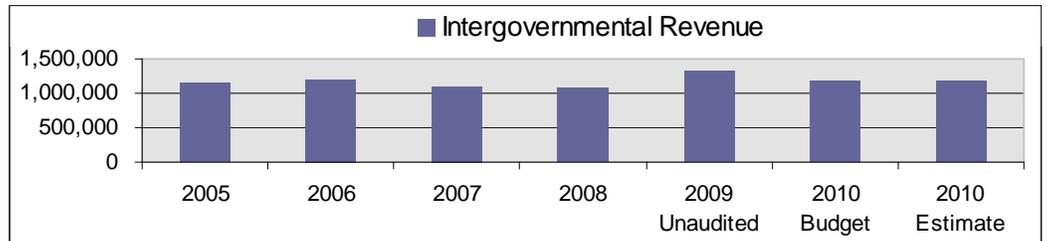
Additional significant revenue sources are listed on the next couple of pages.

Licenses and Permits: This revenue category includes business and building licenses and permits. This revenue source generated \$588,403 during 2009 or six percent of total revenue and 1.6 percent of total other revenue. This revenue source totaled \$609,971 in 2005 and decreased to \$588,403 in 2009, a 3.5 percent decrease.



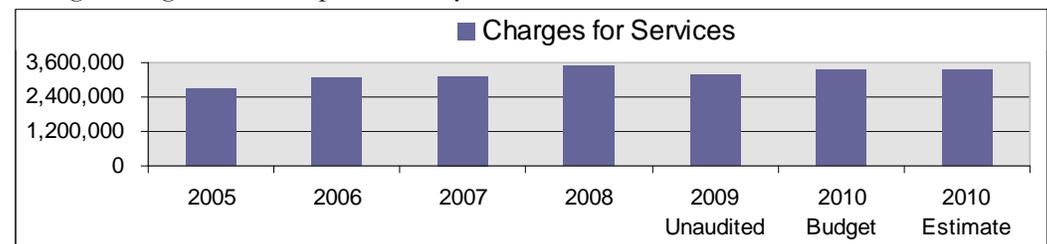
The City budgeted \$573,300 for 2010 or 5.7 percent of budgeted total other revenues (\$9,927,401) and year-to-date the City collected \$88,619 or \$7,553 (9.3 percent) more than the \$81,066 collected in February 2009.

Intergovernmental Revenues: This revenue source includes state and federal shared revenues including payments in lieu of taxes. These revenues are budgeted at \$1,198,327 for 2010, this is 12 percent of total other revenue. This revenue source totaled \$1,156,221 in 2005 and the City collected \$1,333,688 in 2009, a 15.3 percent increase.

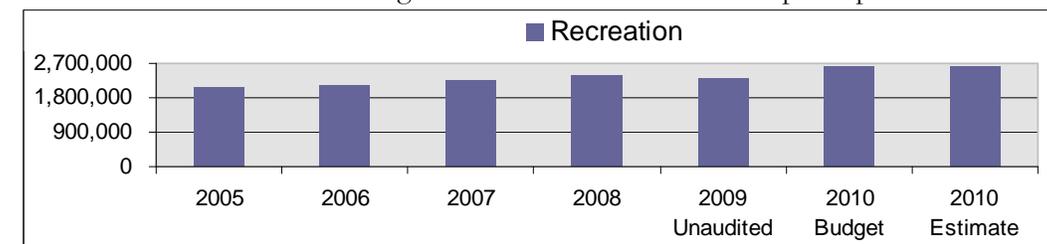


The City collected \$145,108 through February 2010 this is \$59,186 (68.9 percent) more than the \$85,186 collected in same period in 2009.

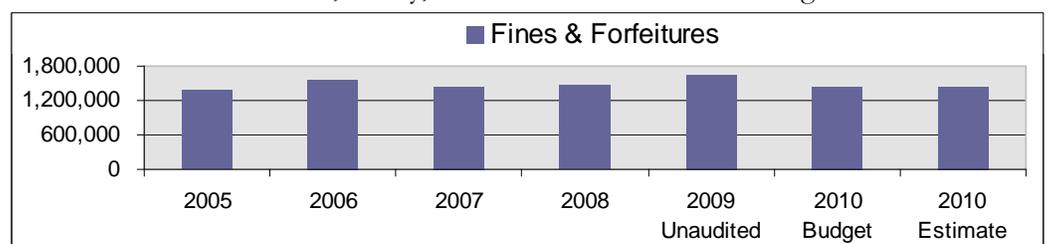
Charges for Services: This includes general government, public safety, fees for the administration of the utilities funds, court costs, highway and street and other charges. This revenue source is budgeted at \$3,318,587 for 2010 or 32 percent of total other revenue. This revenue source totaled \$2,750,211 in 2005 and increased to \$3,163,735 in 2009, a 15 percent increase. Total collected year-to-date was \$518,533 or \$16,850 (3.4 percent) more than the \$501,683 collected year-to-date in 2009.



Recreation: This category of revenue includes the fees and charges collected from customers to participate in the various programs offered by the Parks and Recreation Department. This revenue source is budgeted at \$2,625,194 for 2010 or 26.4 percent of total other revenue. This revenue source totaled \$2,060,758 in 2005 and increased to \$2,315,598 in 2009, a 12.4 percent increase. Total collections through February 2010 were \$221,605 compared to \$236,413 collected in 2009.



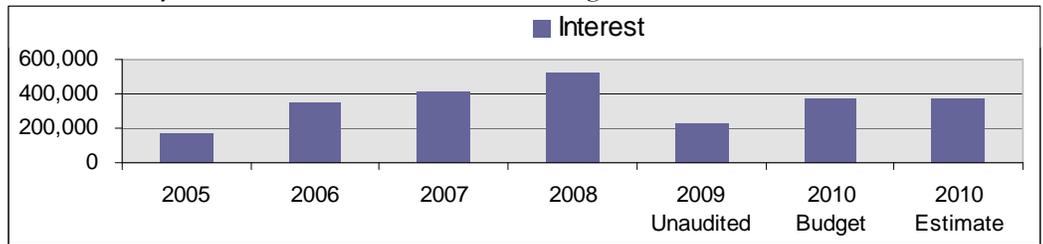
Fines and Forfeitures: This revenue source includes court, library, and other fines. The 2010 budget for this source is \$1,426,801 or 14.7 percent of total other revenue. This revenue source totaled \$1,386,842 in 2005 and increased to \$1,639,678 in 2009, an 18.2 percent increase. Total collected year-to-date



was \$254,919 or \$17,044 (6.3 percent) less than the \$271,963 collected in the same time period last year.

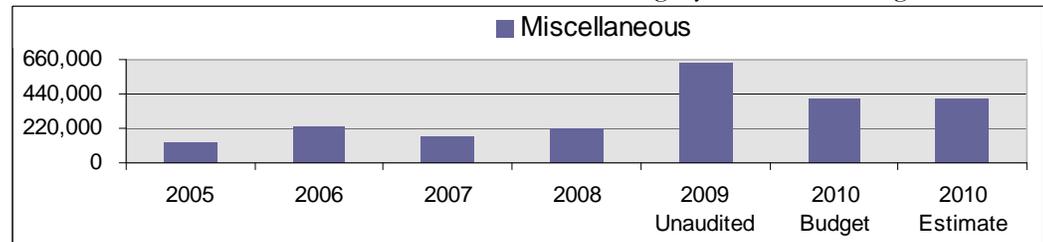
Interest: This is the amount earned on the City’s cash investments. The 2010 budget for this source is \$372,611 or 3.8 percent of total other revenue.

This revenue source totaled \$168,370 in 2005 and increased to \$229,999 in 2009, a (36.6 percent) increase. The City earned \$51,902 through February 2010; the City earned \$39,238 through February 2009.



Miscellaneous: This source includes all revenues that do not fit in another revenue category. The 2010 budget for this source is \$412,581 or 4.2 percent of total other revenue.

This revenue source totaled \$131,849 in 2005 and increased to \$643,310 in 2009, a 388 percent increase. Total collected year-to-date is \$53,285 (73.4 percent) less compared to the \$200,056 collected last year during the same period.



General Fund Expenditures

Outcome Based Budgeting

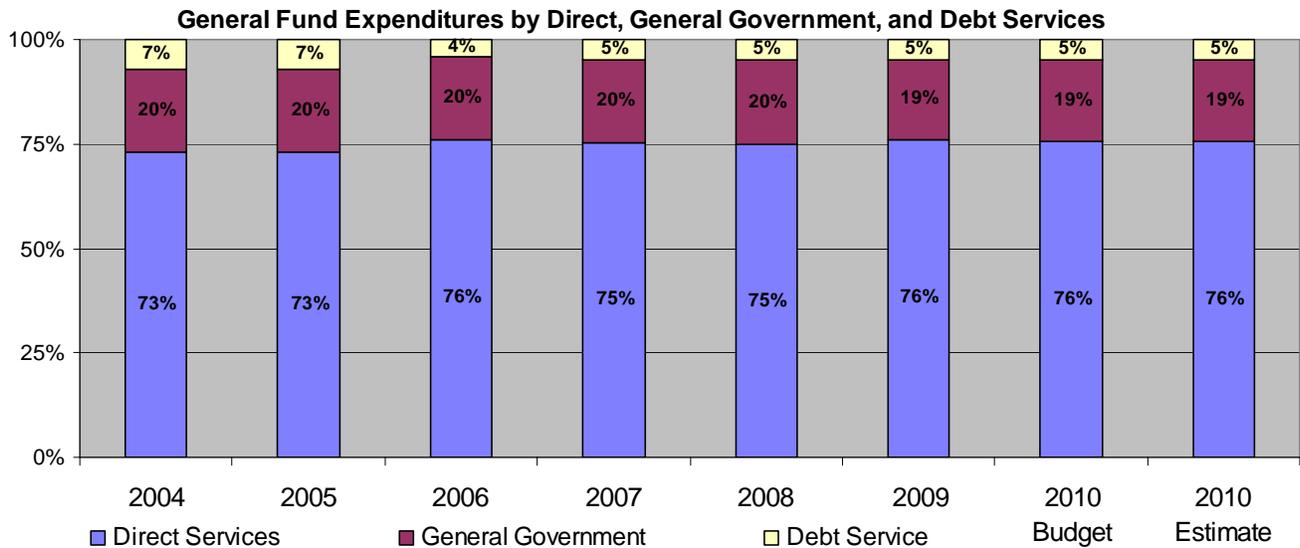
In 2006 the City adopted an outcome based budgeting philosophy. City Council and Staff outlined five outcomes to reflect, more appropriately, the desired result of the services delivered to the citizens of Englewood. The five outcomes identified are intended to depict Englewood as:

- ▶ A City that provides and maintains quality infrastructure,
- ▶ A safe, clean, healthy, and attractive City,
- ▶ A progressive City that provides responsive and cost efficient services,
- ▶ A City that is business friendly and economically diverse, and
- ▶ A City that provides diverse cultural, recreational, and entertainment opportunities.

Outcome based budgeting is an additional tool the City Council and staff use to better develop ways to serve our citizens. This type of budgeting is a new concept and is refined and reviewed on an on-going basis to help us better focus our resources in meeting the objectives of our citizens.

The City budgeted total expenditures at \$40,616,941 for 2010, this compares to \$38,994,557 and \$39,015,199 expended in 2009 and 2008 respectively. Budgeted expenditures for 2010 general government totals \$8,387,284 or 20.2 percent of the total. Direct government expenditures are budgeted at \$31,064,182 or 75.0 percent of the total. Debt service payments are \$1,993,682 or 4.8 percent of the total. Total expenditures through February were \$4,665,460 compared to \$4,706,460 in 2009 and \$4,552,546 in 2008. *The City Manager has requested all departments hold their 2010 spending at or below 2009 expenditure amounts.*

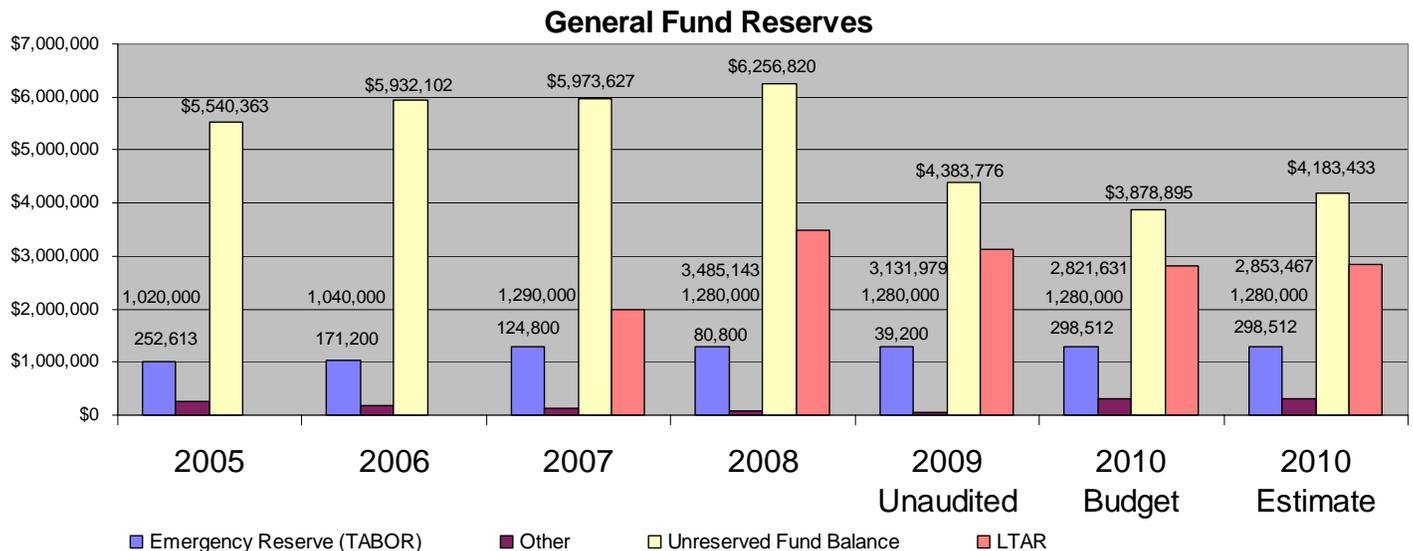
The chart below illustrates the breakdown of expenditures into debt service, general and direct government.

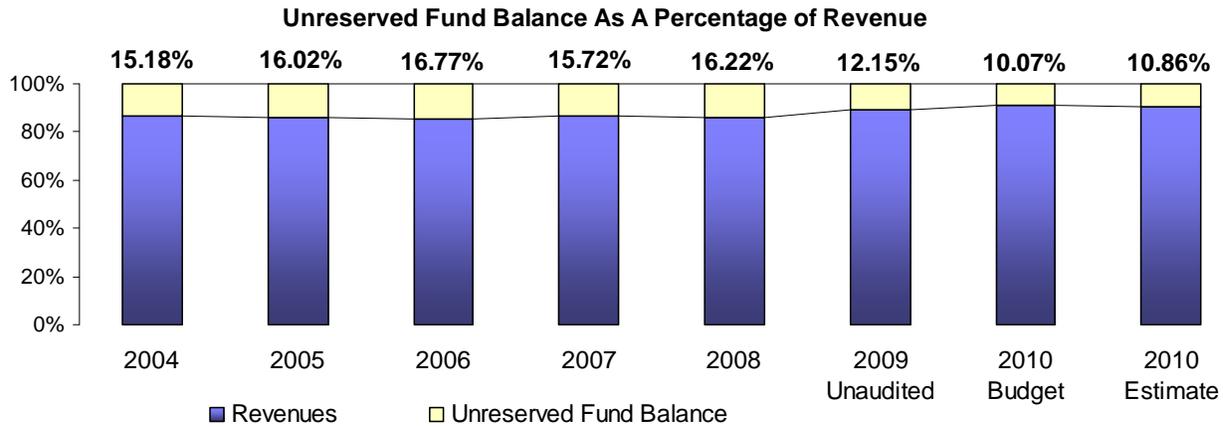


General Fund Reserves

Reserves are those funds the City sets aside for a “rainy day”. The intent is to smooth over unexpected revenue declines and expenditure increases. The fund is normally built up when revenues exceed expenditures. In the past, excess reserves have been transferred out to other funds, usually for capital projects identified in the Multiple Year Capital Plan (MYCP). The reserve balance is not adequate to provide for a transfer from the General Fund to the capital projects funds.

Long Term Asset Reserve (LTAR) At the 2008 Budget workshop held on February 22, 2007, City Council discussed and directed staff to establish a General Fund reserve account to accumulate funds from the sale, lease, or earnings from long-term assets. It was also determined that these funds should be used in a careful, judicious and strategic manner. The funds restricted in this account can only be expended if the funds are appropriated in the annual budget or by supplemental appropriation. The balance in the account is \$3,131,979 at the end of 2009.





The City ended 2009 with an unreserved/undesignated general fund balance of \$4,383,776 or 12.1 percent of revenues. The 2010 estimate shows an unaudited ending fund balance of \$4,183,433 or 10.9 percent of budgeted revenues. The \$4,183,433 would allow the City to operate for approximately 37.6 days (using average daily estimated expenditures) if all other revenues and financing sources ceased. It is more important now than ever to maintain reserves to help the City make up for revenue shortfalls and unexpected expenditure increases given that the one-time transfers made to the General Fund to help maintain reserves are no longer available.

PUBLIC IMPROVEMENT FUND OVERVIEW

The Public Improvement Fund (PIF) accounts for the City’s “public-use” capital projects (e.g. roads, bridges, pavement, etc.). The PIF funding is from the collection of vehicle and building use taxes, intergovernmental revenues, interest income, and other miscellaneous sources.

Provided for your information is the table below that illustrates the PIF Year-To-Date (YTD) revenues and expenditures for the years 2008 through 2010. The dollar and percentage change between each year is also provided. The Estimated Ending Fund Balance is included in order to account for the remaining PIF appropriation in addition to the remaining annual revenue anticipated for the fund.

	2010	2010 vs 2009 Increase (Decrease)	2009	2009 vs 2008 Increase (Decrease)	2008
Public Improvement Fund (PIF)					
YTD Revenues	\$ 129,541	\$ (205,727) (61.36%)	\$ 335,268	\$ (83,796) (20.00%)	\$ 419,064
YTD Expenditures	1,536,248	\$ (859,156) (35.87%)	2,395,404	\$ (653,294) (21.43%)	3,048,698
Net Revenues (Expenditures)	\$ (1,406,707)	\$ 653,429	\$ (2,060,136)	\$ 569,498	\$ (2,629,634)
Beginning PIF Fund Balance	\$ 1,515,399		\$ 1,067,525		\$ 3,359,169
Ending PIF Fund Balance Before Remaining Annual Revenue and Appropriation	\$ 108,692		\$ (992,611)		\$ 729,535
Plus: Remaining Annual Revenue	1,542,914		3,113,379		4,360,835
Less: Remaining Annual Appropriation	(1,495,609)		(1,869,382)		(4,017,378)
Estimated Ending Fund Balance	\$ 155,997		\$ 251,386		\$ 1,072,992
Unappropriated Fund Balance as of December 31,			\$ 330,690		\$ 21,117

The three main funding sources for the PIF are Vehicle Use Tax, Building Use Tax and Arapahoe County Road and Bridge Tax.

	2010	2010	2010 Vs 2009			2009	2009 Vs 2008		2008
	Estimate	Adopted Budget	YTD Actual	\$	%	YTD Actual	\$	%	YTD Actual
Vehicle Use Tax	\$ 1,000,000	\$ 1,000,000	\$ 59,188	\$ (32,480)	-35%	\$ 91,668	\$ (13,167)	-13%	\$ 104,835
Building Use Tax	\$ 400,000	\$ 400,000	\$ 64,997	\$ 40,482	165%	\$ 24,515	\$ (258,196)	-91%	\$ 282,710
Arapahoe County Road and Bridge Tax	\$ 200,000	\$ 200,000	\$ -	\$ -	---	\$ -	\$ -	---	\$ -

Vehicle Use Tax is based on the valuation of new vehicles purchased by City of Englewood residents. This tax is collected and remitted by Arapahoe County at the time the vehicle is registered. **Building Use Tax** is based on the valuation of building permits issued by the City of Englewood. We will monitor these revenue sources to determine if the 2010 estimate needs to be revised. **Arapahoe County Road and Bridge Tax** is restricted to the construction and maintenance of streets and bridges. This tax is based on a mill levy established by Arapahoe County multiplied by the City's assessed valuation multiplied by 50%.

2010 Year-To-Date City Funds At-A-Glance

(Please refer to "Funds Glossary" for a Brief Description of Funds and Fund Types)

	Beginning Balance	Revenues	Expenditures	Other Sources (Uses)	Reserved Balance	Ending Balance
Governmental Fund Types (Fund Balance)						
General Fund	8,834,957	5,612,081	4,665,477	(1,186,147)	4,411,979	4,183,434
Special Revenue Funds						
Conservation Trust	851,312	4,711	69,815	(674,628)	-	111,580
Open Space	1,236,741	5,320	23,889	(1,043,886)	-	174,286
Donors	115,917	13,016	11,316	-	-	117,617
Community Development	-	(67)	29,062	29,129	-	-
Malley Center Trust	287,432	2,747	-	-	-	290,179
Parks & Recreation Trust	455,943	2,577	3,095	-	-	455,426
Debt Service Fund						
General Obligation Bond	58,665	18,040	177	-	-	76,529
Capital Projects Funds						
PIF	1,515,399	129,541	41,386	(1,447,556)	-	155,997
MYCP	941,009	5,127	52,164	(827,497)	-	66,475
Proprietary Fund Types (Funds Available Balance)						
Enterprise Funds						
Water	6,575,398	721,947	1,053,255	-	-	6,244,090
Sewer	8,476,269	2,402,644	1,989,628	-	1,000,000	7,889,285
Stormwater Drainage	852,252	87,373	45,719	-	137,818	756,087
Golf Course	1,209,146	57,391	112,756	-	293,500	860,280
Concrete Utility	246,706	113,502	40,508	-	-	319,700
Housing Rehabilitation	272,970	19,374	9,465	-	-	282,880
Internal Service Funds						
Central Services	200,630	55,564	38,704	-	-	217,489
ServiCenter	825,982	346,541	268,935	(200,000)	-	703,588
CERF	832,458	123,884	-	(446,477)	-	509,865
Employee Benefits	376,106	695,191	1,119,678	-	107,429	(155,811)
Risk Management	1,384,702	21,867	432,529	(450,000)	-	974,040

CLOSING

The Finance and Administrative Services Department staff works closely with the City Manager's Office and the various departments to help identify revenue and expenditure threats, trends and opportunities as well as strategies to balance revenues and expenditures. I will continue to provide Council with monthly reports. It is important to frequently monitor the financial condition of the City so City staff and Council can work together to take action, if necessary, to maintain service levels, employees, and fiscal health of the City.

I plan to discuss this report with Council at an upcoming study session. If you have any questions regarding this report, I can be reached at **303.762.2401**.

FUNDS GLOSSARY

Capital Equipment Replacement Fund (CERF) – Accounts for the accumulation of funds for the scheduled replacement of City-owned equipment and vehicles.

Capital Projects Funds account for financial resources to be used for the acquisition and/or construction of major capital facilities (other than those financed by proprietary funds).

Central Services Fund – Accounts for the financing of printing services and for maintaining an inventory of frequently used or essential office supplies provided by Central Services to other departments of the City on a cost reimbursement basis.

Community Development Fund – Accounts for grant funds of the Brownfields Pilot Grants Program administered by the United States Environmental Protection Agency and the Art Shuttle Program administered by the Regional Transportation District (RTD).

Concrete Utility Fund – Accounts for revenues and expenses associated with maintaining the City's sidewalks, curbs and gutters.

Conservation Trust Fund – Accounts for the acquisition of parks and open space land not previously owned by the City and for improvements to existing park and recreation facilities. Financing is provided primarily from State Lottery funds.

Debt Service Funds account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond and loan principal and interest from special assessment levies when the government is obligated in some manner for payment.

Donors' Fund – Accounts for funds donated to the City for various specified activities.

Employee Benefits Fund – Accounts for the administration of providing City employee benefit programs: medical, dental, life, and disability insurance.

Enterprise Funds account for operations that: (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the City Council has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management controls, accountability or other purposes.

Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

General Obligation Bond Fund – Accounts for the accumulation of monies for payment of General Obligation Bond principal and interest.

FUNDS GLOSSARY

Golf Course Fund – Accounts for revenues and expenses associated with the operations of the Englewood Municipal Golf Course.

Governmental Funds distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). These funds focus on the near-term *inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the year.

Housing Rehabilitation Fund – Accounts for revenues and expenses associated with the City’s housing rehabilitation program.

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

MOA – Museum of Outdoor Arts

Malley Center Trust Fund – Accounts for a trust established by Elsie Malley to be used for the benefit of the Malley Senior Recreation Center.

Multi-Year Capital Projects Fund (MYCP) - Accounts for the acquisition and/or construction of major capital improvements and facilities. Financing is provided primarily with transfers from other City Funds.

Parks and Recreation Trust Fund – Accounts for a trust established by the City, financed primarily by donations, to be used exclusively for specific park and recreation projects.

Proprietary Funds account for operations that are financed and operated in a manner similar to private business enterprises. It is the intent that the cost of providing such goods or services will be recovered through user charges.

Public Improvement Fund (PIF) – Accounts for the acquisition and/or construction of major capital improvements and facilities. Financing is provided primarily from building and vehicle use taxes.

Risk Management Fund – Accounts for the administration of maintaining property and liability and workers’ compensation insurance.

ServiCenter Fund – Accounts for the financing of automotive repairs and services provided by the ServiCenter to other departments of the City, or to other governmental units, on a cost reimbursement basis.

Sewer Fund – Accounts for revenues and expenses associated with providing wastewater services to the City of Englewood residents and some county residents.

Special Assessment Funds account for and pay special assessment bond principal and interest and/or inter-fund loan principal and interest: Following are funds to account for special assessments: **Paving District No. 35, Paving District No. 38, and Concrete Replacement District 1995.**

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

Storm Drainage Fund – Accounts for revenues and expenses associated with maintaining the City’s storm drainage system.

Water Fund – Accounts for revenues and expenses associated with providing water services to City of Englewood residents.

General Fund Comparative Revenue, Expenditure & Fund Balance Report

as of February 28, 2010

Percentage of Year Completed = 17%

Fund Balance January 1	\$ 8,518,581	\$ 8,834,956	\$ 8,834,956	\$ 11,102,763	\$ 11,102,763	\$ 9,374,427	\$ 9,374,427			
Revenues	2010				2009			2008		
	Budget	Feb-10	% Budget	YE Estimate	Dec-09	Feb-09	% YTD	Dec-08	Feb-08	% YTD
Property Tax	3,046,000	51,162	1.68%	3,046,000	2,971,303	35,594	1.20%	2,995,990	64,795	2.16%
Specific Ownership Tax	350,000	28,798	8.23%	350,000	276,415	28,554	10.33%	316,242	32,836	10.38%
Sales & Use Taxes	22,300,000	3,873,843	17.37%	22,300,000	20,224,659	4,342,847	21.47%	22,617,767	4,548,860	20.11%
Cigarette Tax	250,000	32,752	13.10%	250,000	218,448	37,362	17.10%	261,743	46,040	17.59%
Franchise Fees	2,650,851	290,384	10.95%	2,650,851	2,452,611	279,202	11.38%	2,588,214	291,452	11.26%
Hotel/Motel Tax	8,713	1,170	13.43%	8,713	9,141	1,609	17.60%	10,078	1,725	17.12%
Licenses & Permits	573,300	88,619	15.46%	573,300	588,303	81,066	13.78%	671,384	88,759	13.22%
Intergovernmental Revenue	1,198,327	145,108	12.11%	1,198,327	1,333,688	85,922	6.44%	1,092,701	97,623	8.93%
Charges for Services	3,318,587	518,533	15.63%	3,318,587	3,163,735	501,683	15.86%	3,452,946	476,475	13.80%
Recreation	2,625,194	221,605	8.44%	2,625,194	2,315,598	236,413	10.21%	2,364,758	238,224	10.07%
Fines & Forfeitures	1,426,801	254,919	17.87%	1,426,801	1,639,678	271,963	16.59%	1,461,100	246,957	16.90%
Interest	372,611	51,902	13.93%	372,611	229,999	39,238	17.06%	520,325	183,458	35.26%
Miscellaneous	412,581	53,285	12.92%	412,581	643,310	200,056	31.10%	226,270	30,090	13.30%
Total Revenues	38,532,965	5,612,080	14.56%	38,532,965	36,066,888	6,141,509	17.03%	38,579,518	6,347,294	16.45%
Expenditures										
Legislation	359,314	57,079	15.89%	359,314	346,045	72,950	21.08%	350,254	62,504	17.85%
City Attorney	767,546	100,549	13.10%	767,546	678,038	81,056	11.95%	698,563	86,124	12.33%
Court	1,005,723	106,604	10.60%	1,005,723	914,493	116,687	12.76%	915,303	116,815	12.76%
City Manager	668,633	115,815	17.32%	668,633	674,170	128,378	19.04%	674,323	131,960	19.57%
Human Resources	504,898	43,504	8.62%	504,898	456,275	51,351	11.25%	579,137	63,244	10.92%
Financial Services	1,684,000	175,080	10.40%	1,684,000	1,575,924	183,080	11.62%	1,626,571	194,788	11.98%
Information Technology	1,342,948	151,243	11.26%	1,342,948	1,360,237	146,510	10.77%	1,280,156	141,777	11.07%
Public Works	5,497,881	670,048	12.19%	5,497,881	5,152,891	642,659	12.47%	5,189,173	655,834	12.64%
Fire Department	7,407,551	873,957	11.80%	7,407,551	7,320,268	856,527	11.70%	7,215,443	842,663	11.68%
Police Department	10,469,333	1,339,644	12.80%	10,469,333	10,183,891	1,328,551	13.05%	9,974,925	1,330,845	13.34%
Community Development	1,457,667	138,313	9.49%	1,457,667	1,366,437	168,023	12.30%	1,464,725	152,981	10.44%
Library	1,352,221	225,785	16.70%	1,352,221	1,275,554	226,669	17.77%	1,261,112	201,541	15.98%
Recreation	6,034,770	546,346	9.05%	6,034,770	5,727,968	579,061	10.11%	5,916,449	568,970	9.62%
Debt Service	2,004,456	120,893	6.03%	2,004,456	1,805,208	120,893	6.70%	1,809,306	2,500	0.14%
Contingency	60,000	600	1.00%	60,000	160,578	4,198	2.61%	59,759	-	0.00%
Total Expenditures	40,616,941	4,665,460	11.49%	40,616,941	38,997,977	4,706,593	12.07%	39,015,199	4,552,546	11.67%
Excess revenues over (under) expenditures	(2,083,976)	946,620	-45.42%	(2,083,976)	(2,931,089)	1,434,916		(435,681)	1,794,748	
Net transfers in (out)	1,844,433	1,864,433	101.08%	1,844,433	663,282	663,282	100.00%	2,164,017	2,164,017	100.00%
Total Fund Balance	\$ 8,279,038	\$ 11,646,009	140.67%	\$ 8,615,413	\$ 8,834,956	\$ 13,200,961	149.42%	\$ 11,102,763	\$ 13,333,192	120.09%

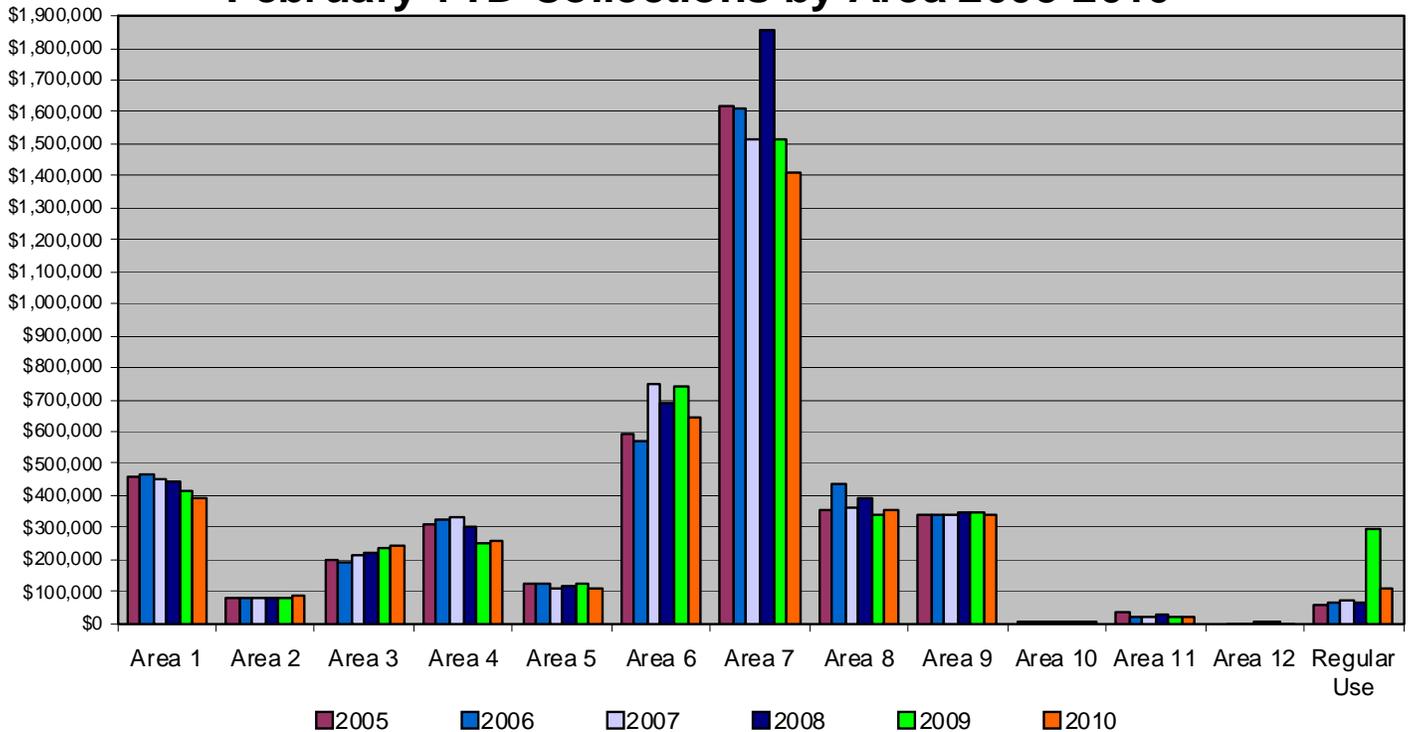
Fund Balance Analysis					
Total Fund Balance	\$ 8,279,038	\$ 8,615,413	\$ 8,834,956	\$ 11,102,763	
Reserves/designations:					
-Emergencies (TABOR)	1,280,000	1,280,000	1,280,000	1,280,000	
-LTAR	2,821,631	2,853,467	3,131,980	3,485,143	
-COPS Grant (2010)					
-MOA (2009 and 2008)	298,512	298,512	39,200	80,800	
Unreserved/undesignated Fund Balance	\$ 3,878,895	\$ 4,183,434	\$ 4,383,776	\$ 6,256,820	
Potential reserves/designations	-	-	-	-	
Estimated unres/undesig Fund Balance	\$ 3,878,895	\$ 4,183,434	\$ 4,383,776	\$ 6,256,820	
As a percentage of projected revenues	10.07%	10.86%	12.15%	16.22%	
As a percentage of budgeted revenues	10.07%	10.86%			
Target	3,853,297	-	5,779,945		

**Sales & Use Tax Collections Year-to-Date Comparison
for the month of February 2010**

Cash Basis

	2005	% Change	2006	% Change	2007	% Change	2008	% Change	2009	% Change	2010	% Change
Area 1	461,517	3.14%	466,819	1.15%	452,495	-3.07%	444,451	-1.78%	414,645	-8.36%	395,502	-4.62%
Area 2	80,546	-16.41%	82,156	2.00%	81,240	-1.11%	79,073	-2.67%	81,351	0.14%	84,944	4.42%
Area 3	198,698	-10.33%	194,514	-2.11%	213,813	9.92%	222,140	3.89%	239,646	12.08%	244,685	2.10%
Area 4	311,286	-8.34%	325,101	4.44%	333,365	2.54%	302,300	-9.32%	246,995	-25.91%	256,622	3.90%
Area 5	123,142	6.71%	126,317	2.58%	107,891	-14.59%	117,650	9.04%	122,545	13.58%	108,316	-11.61%
Area 6	596,462	-1.73%	568,266	-4.73%	747,460	31.53%	689,255	-7.79%	744,704	-0.37%	644,635	-13.44%
Area 7	1,621,410	7.81%	1,609,675	-0.72%	1,515,413	-5.86%	1,858,814	22.66%	1,513,273	-0.14%	1,411,923	-6.70%
Area 8	358,125	1.60%	434,142	21.23%	361,463	-16.74%	390,303	7.98%	342,173	-5.34%	353,992	3.45%
Area 9	337,872	2.78%	338,272	0.12%	339,894	0.48%	351,339	3.37%	348,363	2.49%	339,839	-2.45%
Area 10	3,453	-22.80%	5,022	45.44%	5,017	-0.10%	3,323	-33.77%	3,129	-37.63%	2,878	-8.01%
Area 11	33,978	-4.94%	24,108	-29.05%	22,784	-5.49%	25,094	10.14%	24,523	7.63%	22,655	-7.62%
Area 12	176	-65.63%	1,607	813.07%	1,477	-8.09%	2,284	54.61%	2,154	45.81%	1,941	-9.88%
Regular Use	61,618	-57.47%	67,403	9.39%	69,024	2.40%	62,791	-9.03%	298,374	332.28%	108,657	-63.58%
Total	4,188,283	-0.23%	4,243,402	1.32%	4,251,336	0.19%	4,548,816	7.00%	4,381,873	3.07%	3,976,590	-9.25%
Refunds	25,508	49.82%	3,154	-87.63%	41,280	1208.76%	44,336	7.40%	468	-98.94%	74,921	15914.21%
Audit & Collections Revenue*	112,356	392.48%	61,363	-45.39%	119,034	93.98%	172,401	44.83%	280,756	62.85%	30,558	-89.12%
*included Above	---	---	---	---	---	---	---	---	---	---	---	---
Unearned Sales Tax	700,000	-29.18%	650,000	-7.14%	650,000	0.00%	650,000	0.00%	1,000,000	53.85%	1,000,000	0.00%
Building Use	93,921	0.00%	456,464	386.01%	500,236	9.59%	282,710	-43.48%	24,514	-91.33%	51,565	110.35%
Vehicle Use	221,217	0.00%	212,765	-3.82%	225,930	6.19%	219,298	-2.94%	175,252	-20.08%	146,625	-16.34%

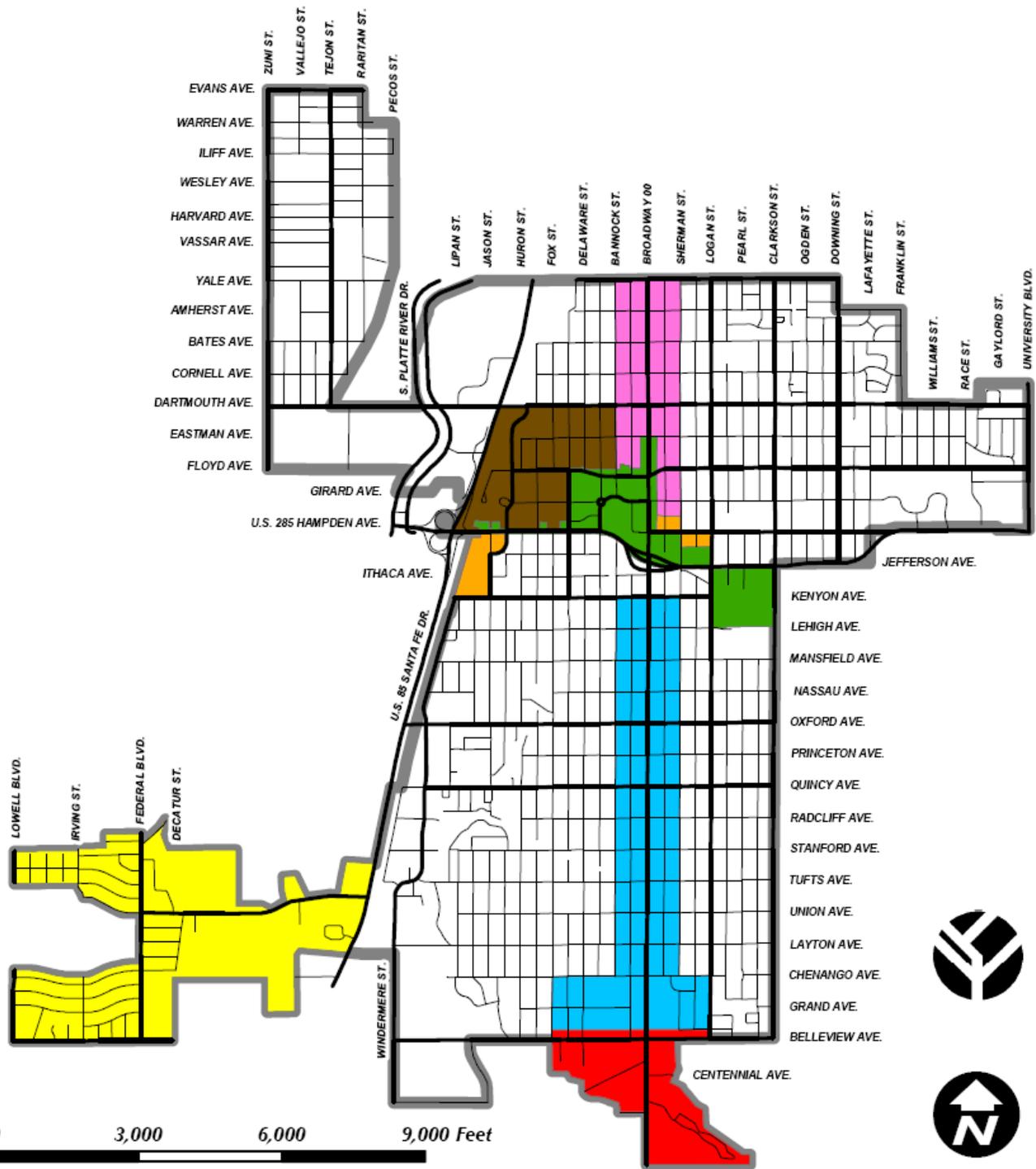
February YTD Collections by Area 2005-2010



Area Descriptions

Area 1 - CityCenter (Formerly Cinderella City)
 Area 2 - S of Yale, N of Kenyon between Bannock & Sherman (excludes EURA 1)
 Area 3 - S of Kenyon, N of Chenango between Bannock & Sherman and S of Chenango, N of Bellewood between Logan & Delaware
 Area 4 - Brookridge Shopping Center (Between Fox and Sherman and North side of Belleview and to the Southern City Limits)
 Area 5 - Centennial Area W of Santa Fe

Area 6 - All other City locations
 Area 7 - Outside City limits
 Area 8 - Public Utilities (Xcel Energy, Qwest)
 Area 9 - Downtown & Englewood Pkwy
 Area 10 - Downtown & Englewood Pkwy Use Tax Only
 Area 11 - S of 285, N of Kenyon between Jason and Santa Fe
 Area 12 - S of 285, N of Kenyon between Jason and Santa Fe Use Tax Only



City of Englewood, Colorado: Sales Tax Areas

- Area 1
- Area 5
- Arterials and Collectors
- Area 2
- Area 9 and 10
- Local Streets
- Area 3
- Area 11 and 12
- Englewood City Limits
- Area 4

Areas Not Depicted on Map:
 Area 6 - Other City Locations Area 7 - Outside City Limits Area 8 - Public Utilities

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