

**CITY MANAGER'S NOTES
September 15, 2016**

Upcoming Council Meetings

On **Monday, September 19, 2016**, a Study Session will be held at 6:00 p.m. in the Community Room. The Regular Meeting will be held at 7:30 p.m.

The next Study Session will be held on **Monday, September 26, 2016**, at 6:00 p.m. in the Community Room.

Informational Items

The following attachments are in response to City Council requests, as well as other informational items.

1. *Denver Post* YourHub Business Q&A: Café 180, Englewood
2. *Denver Business Journal* The List -- Denver-Area Homebuilders ranked by Dollar Volume of Homes completed in 2015: BRI Colorado
3. Community Development Update, September 2016
4. Investment Statement August 2016
5. Calendar of Events
6. Tentative Study Session Topics
7. Board of Adjustment and Appeals Meeting Minutes - July 13, 2016
8. Englewood Urban Renewal Authority Meeting Minutes – July 13, 2016
9. Englewood Urban Renewal Authority Meeting Minutes – July 27, 2016

Business Q&A

» **NOMINATIONS:** Have a business you would like to see profiled? Let us know at jrubino@denverpost.com or call 303-954-2954.

Cafe 180, Englewood

SERVED WITH A SIDE OF DIGNITY

Profile

Business: Cafe 180
Address: 3315 S. Broadway, Englewood
Hours: 11 a.m.-2 p.m. Monday-Saturday
Founded: 2010
Contact: 303-761-4510, cafe180.org, [@cafe180colorado](https://twitter.com/cafe180colorado)
Employees: 3

Interview with Sonia York, manager

Q: How did you get involved in this business?

A: Word of mouth.

Q: What distinguishes you from other businesses in your category?

A: Our mission is to reduce hunger in the community by providing meals to everyone, regardless of ability to pay. At the cornerstone of all we do, is an idea we call "Dignification." Not only do we serve up delicious food, we serve up respect, dignity and self sufficiency. Our goal is for everyone to leave nourished.

Q: What do you like best about your line of work?

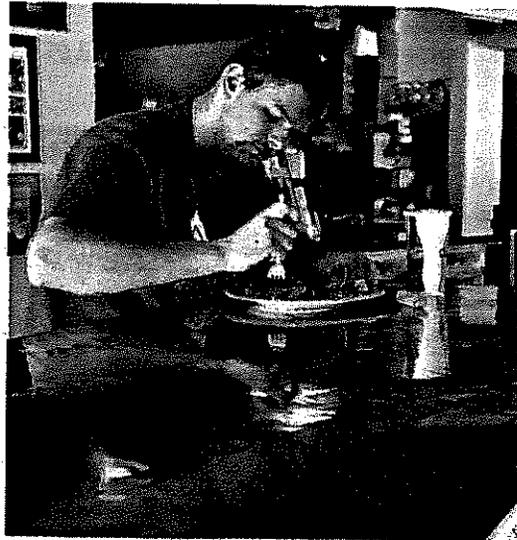
A: Anyone can eat, regardless of their ability to pay. Those who are unable to pay simply exchange their time and energy for a nutritious meal.

Q: What is your business' biggest challenge?

A: Getting our name out there so people know where to find us and what we do.

Q: Something people might be surprised to learn about you or your business:

A: Approximately one out of three people who stop by for lunch volunteer at our restaurant as payment for their meal.



Top: Norine Knight, left, Neil Chesshir and Christine Price eat lunch Aug. 25 on the covered patio Cafe 180 in Englewood. Cafe 180 is a nonprofit pay-what-you-can restaurant. Above, left: Dakota Barr eats lunch. *Seth McConnell, YourHub*

T H E L I S T

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DENVER-AREA HOMEBUILDERS

RANKED BY DOLLAR VOLUME OF HOMES COMPLETED IN 2015

Business name Website	Address Phone	Dollar volume of homes completed in the Denver area in 2015	Average price of homes completed in the Denver area in 2015	Major projects/ communities	Owner (Stock symbol) / Headquarters	Top local executive
22 BRI Colorado  bricolorado.com	901 Englewood Pkwy. #102 Englewood, CO 80110 303-794-3777	\$1,500,000	\$93,750	Castle Pines and Highlands Ranch	Bill Foraker / Englewood CO	Bill Foraker, CEO

COMMUNITY DEVELOPMENT

SEPTEMBER 2016 MONTHLY UPDATE

DEVELOPMENT PROJECTS

- **Rite Aid | 707 East Jefferson Avenue**

Project: 14,600 square foot retail pharmacy with drive-thru

- A building permit was issued on June 29, 2016.
- Site work has begun.



- **William's Jewelers | 5095 South Broadway**

Project: New retail building for jewelry store.

- Existing building has been demolished.
- A development review team meeting was held August 2, 2016.
- **Construction documents are being prepared.**

- **Signature Senior Living | 3555 South Clarkson Street**

Project: 131 units, assisted living facility

- The developer applied for a site permit which is currently under review.

- **Iron Works Village | 601 West Bates Avenue**

Project: 60 townhomes, condominiums, and single-family for-sale units

- **A Public Hearing was held at the September 6, 2016 City Council meeting.**



- **Broadway + Acoma Lofts | 3401 South Broadway**

Project: 110 residential units; 15,000 square feet retail/commercial space; surface parking

- The closing between the Englewood Urban Renewal Authority and Broadway Lofts, LLLP was completed on July 28, 2016.
- **A pre-construction meeting was held on August 22, 2016.**
- **Groundbreaking is scheduled for September 15, 2016.**

- **Oxford Station | 4101 South Navajo Street**

Project: 238 for-lease residential units

- **Residential units are available to lease.**
- **7,000 square feet of commercial/flex space is being marketed. A workout facility will take a portion of the commercial building.**

- **London Motel | 3335 South Santa Fe Drive**

Project: Self-storage units

- The developer has purchased the property and given notice to all tenants to vacate.
- The developer met with the development review team on June 14, 2016. Construction to begin in late 2016.
- Staff met with the architect on July 28, 2016.

- **The Foundry | 501 West Bates Avenue**

Project: 70-unit, income qualifying residential complex

- A building permit was issued April 22, 2016.
- **Framing has begun.**



- **Quincy Lane | 1210 West Quincy Circle**

Project: Seven single-family homes

- Building permit was approved on July 26, 2016.
- Site work has begun.
- **Permits were issued on August 10, 2016.**



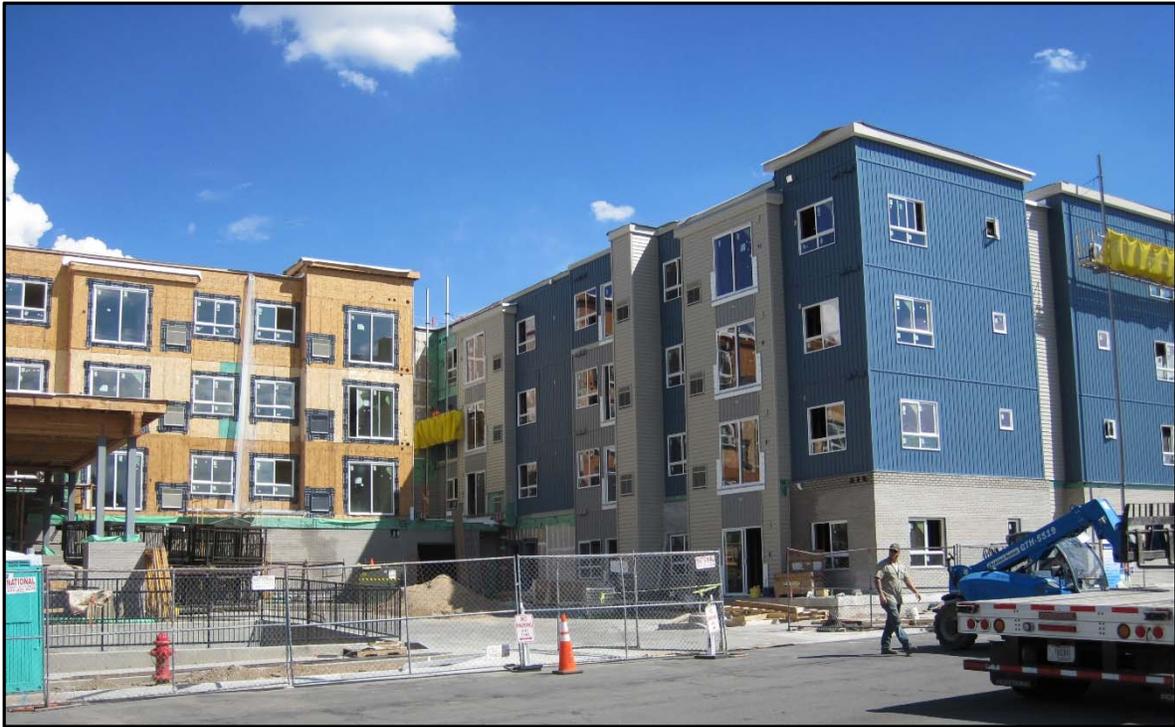
- **Chick-fil-A | 3085 South Broadway**
 - Framing has begun.



- **1100 East Girard Avenue**
Project: 31 for-lease units
 - Demolition is complete.
 - A permit has been issued and work on the site has begun.



- **Traditions | 3500 South Sherman Street**
Project: 180 units of senior, affordable housing
 - Construction continues.



- **475 West Hampden Avenue**
Project: 4,800 square foot building with two tenants
 - A building permit was issued on July 22, 2016.
 - **Site work has begun.**



- **Dunkin Donuts | 2766 South Broadway**
Former Safari Car Wash
 - A building permit was approved on May 26, 2016.
 - **Site work has begun.**



- **Hill Top Motel | 3800 South Broadway**
 - A demolition permit was issued on July 6, 2016.
 - **Xcel has approved the work order for the removal of the power lines and natural gas connections. This work should be completed by the end of September, followed by the demolition of the structure.**

BOARDS AND COMMISSIONS

- **Alliance for Commerce in Englewood**
 - **At the July ACE meeting, the members discussed the upcoming business outreach/site visits. In lieu of a September meeting, members will individually meet with Englewood business owners and representatives.**
- **Board of Adjustment and Appeals**
 - **The September 14, 2016 public hearing is for a variance at 4461 South Washington Street to encroach 2 feet into the side yard setback.**
- **Keep Englewood Beautiful**
 - **The next scheduled meeting is September 13, 2016.**
 - Household Hazardous Waste Drop-off is scheduled for September 10 and 17, 2016 from 8am-2pm at the Englewood ServiCenter, 2800 South Platte River Drive, Englewood, Colorado
 - **Leaf and Tire Roundup is scheduled for October 30, November 6, and November 13, 2016; 10am – 2pm at Mountain States Wood Recyclers, 2300 West Radcliff Avenue.**

- **Planning & Zoning Commission**
 - The Commission **recommended changes to the sign code as a result of the Supreme Court decision in Reed v. Town of Gilbert regarding content based sign regulations.**
 - **Staff will update the Commission on September 20, 2016 regarding the current status of accessory dwelling units in advance of City Council’s study session.**

HOUSING

- Sale of the vacant lot at 2390 West Wesley closed on July 29, 2016.

SPECIAL PROJECTS

- **Englewood Forward**
(Comprehensive Plan, Light Rail Corridor Next Steps Study, Walk and Wheel Plan)
 - City Council continues reviewing Comprehensive Plan goals and objectives.
- **Clarkson Street Bicycle Boulevard**
 - The Clarkson Street Bicycle Boulevard (Bates Avenue to Belleview Avenue) was identified as a “quick win” project in the Englewood Walk and Wheel Master Plan. The project treatment will consist of sharrow markings and signage. The project has been released for bids and will be implemented this Fall.
- **Safe Routes to School: Broadway/Mansfield Enhanced Safety Crossing**
 - The City will enter into an Intergovernmental Agreement with the Colorado Department of Transportation in order to receive Safe Routes to School grant funding for the Broadway/Mansfield Enhanced Safety Crossing project this Fall. A Request for Proposal will be released this month for design services.

BUSINESS NEWS

- **New Businesses**
Cochino’s Tacos 3495 South Downing Street Fast Casual Mexican
- **Commercial Catalyst Program**

Approved Projects

Odd Fellows	3421 South Broadway	Construction	Façade and Interior
Dalkita Architecture	4370 South Broadway	Completed	ADA bathrooms, windows
Cochino Taco	3495 South Downing St	Completed	Interior and Façade
Kaladi’s Coffee	2823 South Broadway	Construction	Façade and Interior
Four G’s Mexican Restaurant	3866 South Broadway	Construction	Façade, Patio, Interior and landscaping

- **Business Attraction and Marketing**
 - **750 West Hampden: An in-bound call center is seeking space. Staff provided information on Englewood’s job fair and extended an offer for the business to attend if confirmed to operate in Englewood. This business will hire 50 employees to start, then ramp up to 150 employees. A formal announcement is pending, but Englewood is a finalist community. The regional office of Big Brothers Big Sisters is relocating from Denver to Englewood and will occupy the fourth floor. This relocation involves 42 employees and will occur by the end of September.**
 - 3398 South Broadway: This property recently sold. The new owner indicates that the Catholic Store will relocate to another retail storefront nearby. They are actively marketing the 3,800 square foot space.
 - 3980 South Kalamath Street: Starr Painting and Drywall is under contract to purchase.
 - 410 West Hampden Avenue: Impacted Wraps and Graphics is expanding its operation to this location. This business specializes in vehicle wraps and large scale commercial printing.
 - 3299 South Broadway: Whiskey Biscuit received their sales and use tax license.
 - 12 East Girard Avenue: Old Steel Guns **has begun remodeling.** This business specializes in antique firearms.
 - 3421 South Broadway: A restaurateur is considering leasing space at the recently remodeled Odd Fellows building. Staff provided the business with a market/demographic report.
 - 2823 South Broadway: Kaladi’s façade is nearly complete. Interior construction continues.

- **Other Business**
 - 1050 West Hampden Avenue: Sports Authority will occupy the southern building through December 2016. The northern building is being actively marketed for a new user.
 - 840 West Hampden: After 42 years in business at the same location, the owner of Young’s Tire and Service Center has retired. The business is no longer operating and the equipment will be removed by the end of August. **Staff is forwarding information about this site to prospective users/developers.**
 - **Encore Electric is relocating its assembly shop to Lakewood, representing the loss of approximately 55 jobs. The company will maintain its primary operations, including corporate headquarters, in Englewood, which employs approximately 500 employees.**

UPCOMING EVENTS

Englewood Job Fair

September 29, 2016

9:00am – Noon

Englewood Civic Center
Second Floor, Community Room
1000 Englewood Parkway
Englewood, Colorado

Public Meeting for Business Owners and Property Owners

Plan to attend the meeting on

Monday, September 26, 2016

9:00am – 10:00am

at the Brew on Broadway
3445 South Broadway

to learn about future public improvements in the 3400 block of South Broadway

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CITY OF ENGLEWOOD

August 2016

➤ A BNY MELLON COMPANYSM

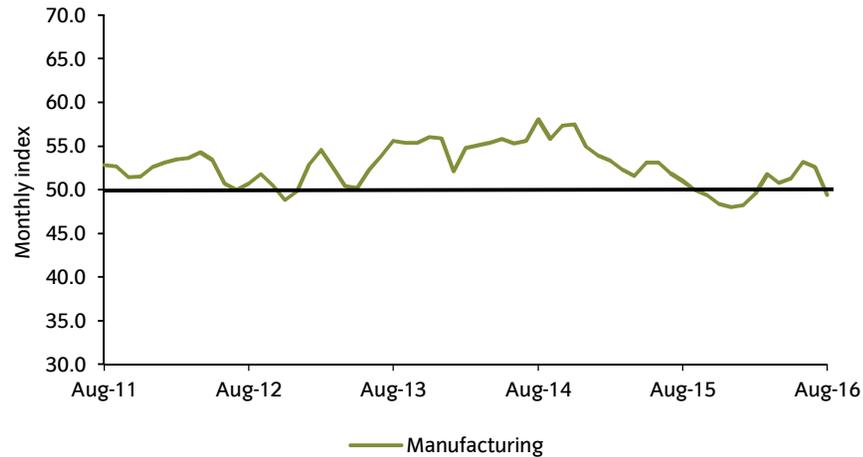


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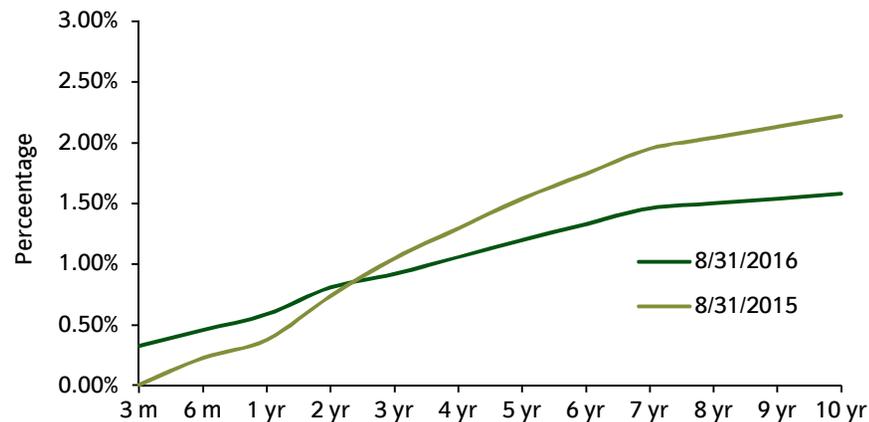
As of August 31, 2016

Chart 1: Institute of Supply Management 08/2011 – 08/2016



Source: Bloomberg Finance LP, August 31, 2016.

Chart 2: Treasury Yield Curves 8/31/2015 – 8/31/2016



Source: Bloomberg Finance LP, August 31, 2015, August 31, 2016.

Economic Indicators & Monetary Policy

Payrolls increased by 151,000 in August, short of expectations for an increase of 180,000 jobs. The August job gains of 151,000 were less than the June and July readings of 292,000 and 275,000 jobs added respectively.

August has been a difficult month to estimate in each of the last five years. This may be due to the low response rate in August which leads to subsequent adjustments. The low response rate is primarily due to a large number of vacations during the month and the seasonal adjustment that comes with the start of the new school year.

The August unemployment rate held steady at 4.9% for the third straight month and the participation rate remained the same at 62.8%. The participation rate measures the number of people of working age who are either employed or looking for work. The underemployment rate was 9.7%, unchanged from July.

The Institute for Supply Management (ISM) reported that manufacturing unexpectedly dropped in August (see Chart 1). The manufacturing index was expected to be 52.0 but came in at 49.4. A reading below 50 indicates a contracting economic environment. The decline in the ISM manufacturing index was the largest since January of 2014 and the first reading below 50 in the last six months. The ISM manufacturing index was 53.2 in June and it was 52.6 in July.

The second revision to second quarter GDP was released at the end of August. The original reading of 1.2% grown was revised downward slightly to 1.1%. Personal consumption, however, was revised upward to 4.4% from the original release of 4.2%. Strength in consumer spending was off-set by decreases in corporate outlays and government expenditures.

Yield Curve & Spreads

At the end of August, the 3-month US Treasury bill yielded 0.0%, the 6-month US Treasury bill yielded 0.46%, the 2-year US Treasury note yielded 0.81%, the 5-year US Treasury note yielded 1.20%, and the 10-year US Treasury note yielded 1.58% (see Chart 2).

ACTIVITY AND PERFORMANCE SUMMARY

For the period August 1, 2016 - August 31, 2016

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	53,566,814.69
Income received	71,283.20
Total receipts	71,283.20
Total disbursements	0.00
Interportfolio transfers	(53,483.74)
Total Interportfolio transfers	(53,483.74)
Realized gain (loss)	1,344.33
Total amortization expense	(8,311.52)
Total OID/MKT accretion income	1,309.85
Return of capital	0.00
Closing balance	53,578,956.81
Ending fair value	53,687,959.40
Unrealized gain (loss)	109,002.59

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	20,183.34	(2,531.30)	0.00	17,652.04
Government Agencies	28,691.82	(3,756.02)	86.92	25,022.72
Government Bonds	9,297.72	(714.35)	1,257.41	9,840.78
Total	58,172.88	(7,001.67)	1,344.33	52,515.54

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.30	0.19	0.03
Overnight Repo	0.37	0.23	0.04
Merrill Lynch 3m US Treas Bill	0.20	0.13	0.02
Merrill Lynch 6m US Treas Bill	0.31	0.18	0.03
ML 1 Year US Treasury Note	0.52	0.29	0.05
ML 2 Year US Treasury Note	0.78	0.38	0.06
ML 5 Year US Treasury Note	1.37	0.61	0.10

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	58,172.88
Accretion (amortization)	(7,001.67)
Realized gain (loss) on sales	1,344.33
Total income on portfolio	52,515.54
Average daily amortized cost	53,567,123.57
Period return (%)	0.10
YTD return (%)	0.72
Weighted average final maturity in days	661

ACTIVITY AND PERFORMANCE SUMMARY

For the period August 1, 2016 - August 31, 2016

<u>Fair Value Basis Activity Summary</u>		
Opening balance		53,775,215.10
Income received	71,283.20	
Total receipts		71,283.20
Total disbursements		0.00
Interportfolio transfers	(53,483.74)	
Total Interportfolio transfers		(53,483.74)
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		(105,055.16)
Ending fair value		53,687,959.40

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	20,183.34	(27,406.50)	(7,223.16)
Government Agencies	28,691.82	(52,143.72)	(23,451.90)
Government Bonds	9,297.72	(25,504.94)	(16,207.22)
Total	58,172.88	(105,055.16)	(46,882.28)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.30	0.19	0.03
Overnight Repo	0.37	0.23	0.04
Merrill Lynch 3m US Treas Bill	0.23	0.17	0.02
Merrill Lynch 6m US Treas Bill	0.56	0.33	0.01
ML 1 Year US Treasury Note	0.56	0.42	(0.01)
ML US Treasury 1-3	1.07	0.48	(0.17)
ML US Treasury 1-5	1.89	0.69	(0.31)

* rates reflected are cumulative

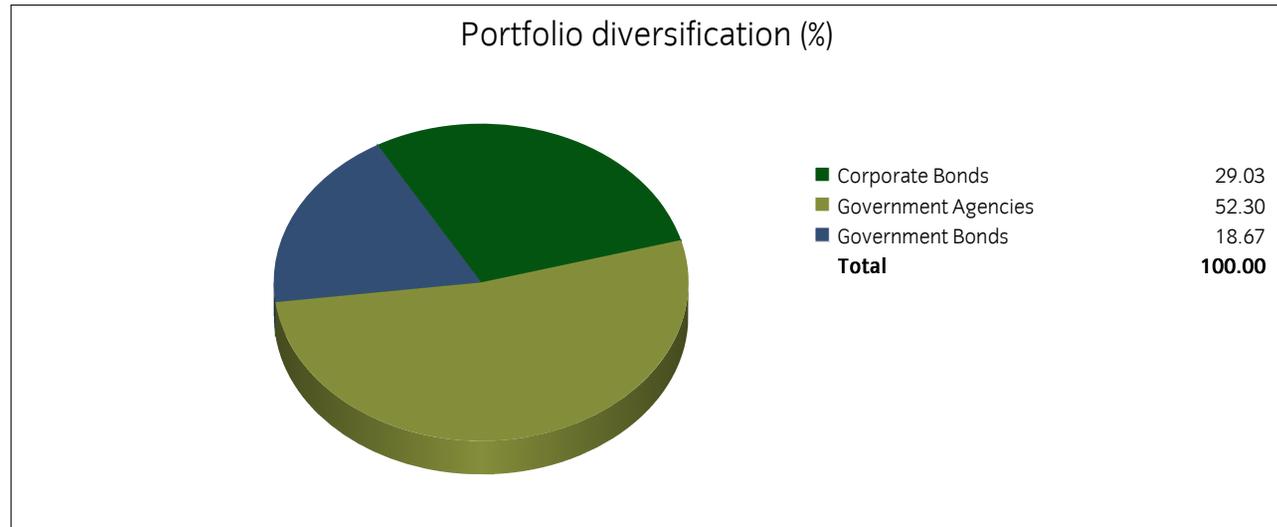
<u>Summary of Fair Value Basis Return for the Period</u>	
	Total portfolio
Interest earned	58,172.88
Change in fair value	(105,055.16)
Total income on portfolio	(46,882.28)
Average daily total value *	53,875,368.87
Period return (%)	(0.09)
YTD return (%)	1.21
Weighted average final maturity in days	661

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of August 31, 2016

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	15,581,698.33	15,545,946.08	15,585,761.50	39,815.42	577	29.03	1.54
Government Agencies	28,067,948.16	28,009,363.34	28,040,919.90	31,556.56	715	52.30	1.56
Government Bonds	10,020,859.40	10,023,647.39	10,061,278.00	37,630.61	642	18.67	1.73
Total	53,670,505.89	53,578,956.81	53,687,959.40	109,002.59	661	100.00	1.58

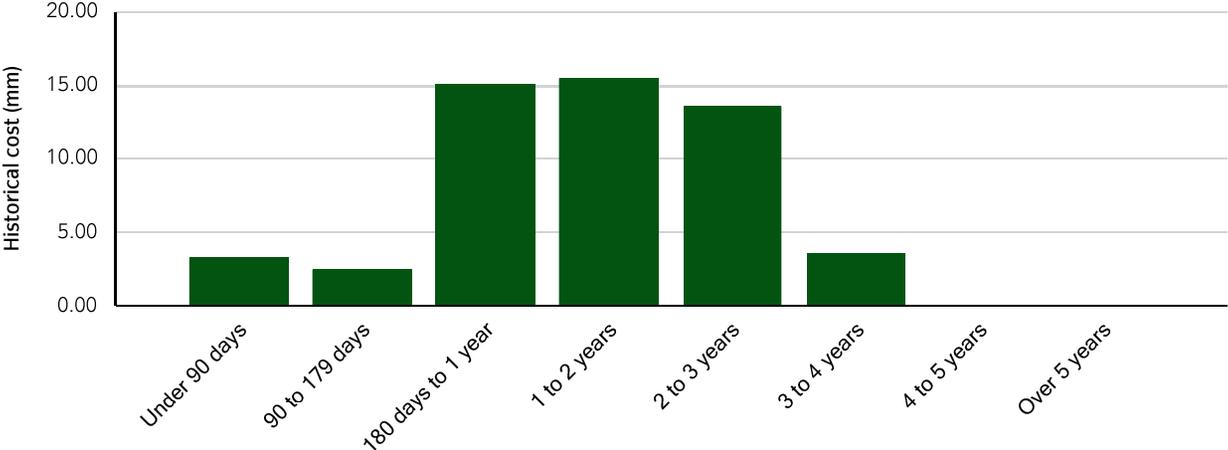


MATURITY DISTRIBUTION OF SECURITIES HELD

As of August 31, 2016

Maturity	Historic cost	Percent
Under 90 days	3,334,223.63	6.21
90 to 179 days	2,504,355.00	4.67
180 days to 1 year	15,132,869.63	28.20
1 to 2 years	15,520,842.38	28.92
2 to 3 years	13,600,951.72	25.34
3 to 4 years	3,577,263.53	6.67
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	53,670,505.89	100.00

Maturity distribution



SECURITIES HELD

As of August 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90331HMC4	1.100	01/30/2017	1,000,000.00	1,005,480.00	1,000,883.87	1,000,430.00	(453.87)	5,500.00	916.67	916.67	1.87
US BANK NA CINCINNATI 1.1% 30/01/2017 (CALLABLE 30/12/16)		12/30/2016		0.00	(176.78)	(751.00)					
20271RAE0	1.125	03/13/2017	1,000,000.00	1,001,350.00	1,000,340.59	1,000,256.00	(84.59)	0.00	937.50	5,250.00	1.87
COMMONWEALTH BK AUSTR NY 1.125% 13/03/2017				0.00	(52.94)	(690.00)					
084664BS9	1.600	05/15/2017	1,000,000.00	1,016,520.00	1,003,875.44	1,004,186.00	310.56	0.00	1,333.33	4,711.11	1.89
BERKSHIRE HATHAWAY FIN 1.6% 15/05/2017				0.00	(455.93)	(1,601.00)					
961214BV4	2.000	08/14/2017	1,000,000.00	1,018,970.00	1,007,579.19	1,007,193.00	(386.19)	10,000.00	1,666.66	944.44	1.90
WESTPAC BANKING CORP 2% 14/08/2017				0.00	(660.97)	(2,686.00)					
90331HMH3	1.375	09/11/2017	1,000,000.00	1,000,460.00	1,000,157.73	1,002,232.00	2,074.27	0.00	1,145.84	6,493.06	1.86
US BANK NA CINCINNATI 1.375% 11/09/2017 (CALLABLE 11/08/17)		08/11/2017		0.00	(12.75)	(1,852.00)					
166764AL4	1.345	11/15/2017	1,000,000.00	1,002,400.00	1,000,963.10	1,003,330.00	2,366.90	0.00	1,120.84	3,960.28	1.87
CHEVRON CORP 1.345% 15/11/2017				0.00	(66.42)	(1,357.00)					
89233P7E0	1.375	01/10/2018	1,000,000.00	999,120.00	999,511.11	1,003,898.00	4,386.89	0.00	1,145.84	1,947.92	1.86
TOYOTA MOTOR CREDIT CORP 1.375% 10/01/2018				0.00	29.93	(849.00)					
78008SVD5	1.500	01/16/2018	1,000,000.00	996,360.00	997,533.55	1,002,218.00	4,684.45	0.00	1,250.00	1,875.00	1.86
ROYAL BANK OF CANADA 1.5% 16/01/2018				0.00	149.18	(1,921.00)					
94988J5A1	1.650	01/22/2018	1,000,000.00	1,004,490.00	1,003,276.13	1,005,946.00	2,669.87	0.00	1,375.00	1,787.50	1.87
WELLS FARGO BANK NA 1.65% 22/01/2018				0.00	(195.79)	(1,525.00)					

SECURITIES HELD

As of August 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
89114QB64 TORONTO-DOMINION BANK 1.75% 23/07/2018	1.750	07/23/2018	1,000,000.00	1,000,494.25 0.00	1,000,367.33 (16.13)	1,007,336.00 (3,945.00)	6,968.67	0.00	1,458.33	1,847.22	1.86
594918BF0 MICROSOFT CORP 1.3% 03/11/2018	1.300	11/03/2018	1,000,000.00	1,005,930.00 0.00	1,005,330.87 (204.25)	1,006,200.00 (1,129.00)	869.13	0.00	1,083.33	4,261.11	1.87
63254AAM0 NATIONAL AUSTRALIA BK/NY 2% 14/01/2019	2.000	01/14/2019	1,500,000.00	1,511,295.00 0.00	1,509,655.59 (339.18)	1,516,222.50 (1,207.50)	6,566.91	0.00	2,500.00	3,916.67	2.82
037833BQ2 APPLE INC 1.7% 22/02/2019	1.700	02/22/2019	1,000,000.00	1,010,100.00 0.00	1,008,357.33 (281.07)	1,013,830.00 (3,722.00)	5,472.67	8,500.00	1,416.67	377.78	1.88
961214CT8 WESTPAC BANKING CORP 1.65% 13/05/2019	1.650	05/13/2019	1,000,000.00	1,002,479.08 0.00	1,002,361.21 (72.80)	1,002,155.00 (665.00)	(206.21)	0.00	1,375.00	4,950.00	1.87
94988J5D5 WELLS FARGO BANK NA 1.75% 24/05/2019	1.750	05/24/2019	1,000,000.00	1,006,250.00 0.00	1,005,753.04 (175.40)	1,010,329.00 (3,506.00)	4,575.96	0.00	1,458.33	4,326.39	1.87
Total Corporate Bonds			15,500,000.00	15,581,698.33 0.00	15,545,946.08 (2,531.30)	15,585,761.50 (27,406.50)	39,815.42	24,000.00	20,183.34	47,565.15	29.03
Government Agencies											
3135G0ES8 FANNIE MAE 1.375% 15/11/2016	1.375	11/15/2016	2,300,000.00	2,334,223.63 0.00	2,301,849.43 (739.77)	2,304,583.90 (1,665.20)	2,734.47	0.00	2,635.42	9,311.81	4.35
313378WF4 FEDERAL HOME LOAN BANK 1.125% 10/03/2017	1.125	03/10/2017	1,000,000.00	1,006,070.00 0.00	1,000,662.06 (104.53)	1,002,980.00 (630.00)	2,317.94	0.00	937.50	5,343.75	1.87
3133EEZR4 FEDERAL FARM CREDIT BANK 0.6% 21/04/2017	0.600	04/21/2017	1,000,000.00	999,460.00 0.00	999,827.94 22.34	1,000,310.00 290.00	482.06	0.00	500.00	2,166.67	1.86

SECURITIES HELD

As of August 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133ECMM3 FEDERAL FARM CREDIT BANK 0.6% 25/04/2017	0.600	04/25/2017	1,000,000.00	996,210.00 0.00	999,371.01 80.30	1,000,070.00 (280.00)	698.99	0.00	500.00	2,100.00	1.86
3133ECPJ7 FEDERAL FARM CREDIT BANK 0.69% 16/05/2017 (CALLABLE 13/09/16)	0.690	05/16/2017	1,100,000.00	1,091,024.00 0.00	1,098,174.86 213.89	1,099,769.00 (231.00)	1,594.14	0.00	632.50	2,213.75	2.03
3133EDEB4 FEDERAL FARM CREDIT BANK 1.1% 28/06/2017	1.100	06/28/2017	1,000,000.00	1,002,860.00 0.00	1,000,692.91 (69.76)	1,003,430.00 (830.00)	2,737.09	0.00	916.67	1,925.00	1.87
3137EADJ5 FREDDIE MAC 1% 28/07/2017 #1	1.000	07/28/2017	1,000,000.00	999,110.00 0.00	999,777.84 20.32	1,002,920.00 (677.00)	3,142.16	0.00	833.34	916.67	1.86
3130A0X39 FEDERAL HOME LOAN BANK 1.045% 10/08/2017	1.045	08/10/2017	1,000,000.00	1,000,770.00 0.00	1,000,209.44 (18.48)	1,003,300.00 (840.00)	3,090.56	5,225.00	870.83	609.58	1.86
3134G3J68 FREDDIE MAC 0.9% 18/09/2017 CALLABLE	0.900	09/18/2017	1,000,000.00	994,800.00 0.00	998,727.70 100.71	1,001,990.00 (630.00)	3,262.30	0.00	750.00	4,075.00	1.85
313371VG8 FEDERAL HOME LOAN BANK 2.25% 08/12/2017	2.250	12/08/2017	1,000,000.00	1,038,390.00 0.00	1,015,573.62 (1,020.11)	1,017,690.00 (3,230.00)	2,116.38	0.00	1,875.00	5,187.50	1.93
313378A43 FEDERAL HOME LOAN BANK 1.375% 09/03/2018	1.375	03/09/2018	1,000,000.00	1,005,740.00 0.00	1,002,859.58 (156.26)	1,007,289.00 (2,003.00)	4,429.42	0.00	1,145.83	6,569.44	1.87
3133ECMF8 FEDERAL FARM CREDIT BANK 0.98% 24/04/2018 (CALLABLE 13/09/16)	0.980	04/24/2018	1,500,000.00	1,498,500.00 0.00	1,499,505.55 24.97	1,499,655.00 (345.00)	149.45	0.00	1,225.00	5,185.83	2.79

SECURITIES HELD

As of August 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133EFSH1 FEDERAL FARM CREDIT BANK 1.17% 14/06/2018	1.170	06/14/2018	1,000,000.00	999,845.00 0.00	999,889.58 5.14	1,004,620.00 (2,630.00)	4,730.42	0.00	975.00	2,502.50	1.86
3135G0YT4 FANNIE MAE 1.625% 27/11/2018	1.625	11/27/2018	1,000,000.00	1,018,496.00 0.00	1,013,209.09 (491.04)	1,015,882.00 (2,940.00)	2,672.91	0.00	1,354.17	4,243.06	1.90
3130A7L37 FEDERAL HOME LOAN BANK 1.25% 15/03/2019	1.250	03/15/2019	1,000,000.00	1,004,372.00 0.00	1,003,850.22 (126.24)	1,007,030.00 (3,870.00)	3,179.78	0.00	1,041.66	5,694.44	1.87
3137EADZ9 FREDDIE MAC 1.125% 15/04/2019	1.125	04/15/2019	1,000,000.00	999,150.00 0.00	999,228.39 24.50	1,003,920.00 (3,121.00)	4,691.61	0.00	937.50	5,000.00	1.86
3136G3K87 FANNIE MAE 1.18% 25/07/2019 (CALLABLE 25/01/17)	1.180	07/25/2019 01/25/2017	1,500,000.00	1,498,875.00 0.00	1,498,918.47 31.05	1,494,705.00 (5,430.00)	(4,213.47)	0.00	1,475.00	1,770.00	2.79
3137EADK2 FREDDIE MAC 1.25% 01/08/2019	1.250	08/01/2019	1,000,000.00	1,003,739.00 0.00	1,003,344.42 (95.46)	1,006,558.00 (3,809.00)	3,213.58	6,250.00	1,041.67	1,041.67	1.87
3137EADM8 FREDDIE MAC 1.25% 02/10/2019	1.250	10/02/2019	1,000,000.00	1,007,470.00 0.00	1,006,797.58 (183.39)	1,006,355.00 (4,347.00)	(442.58)	0.00	1,041.67	5,173.61	1.88
3133EFGU5 FEDERAL FARM CREDIT BANK 1.45% 07/10/2019 (CALLABLE 07/10/16)	1.450	10/07/2019 10/07/2016	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,210.00 (420.00)	210.00	0.00	1,208.33	5,800.00	1.86
3135G0A78 FANNIE MAE 1.625% 21/01/2020	1.625	01/21/2020	1,000,000.00	1,019,663.52 (1,534.72)	1,019,535.52 (128.00)	1,017,798.00 (1,865.52)	(1,737.52)	0.00	270.84	1,805.56	1.90
3136FTB73 FANNIE MAE 2% 07/02/2020 CALLABLE	2.000	02/07/2020	1,500,000.00	1,550,130.01 0.00	1,548,219.92 (1,169.44)	1,543,635.00 (5,850.00)	(4,584.92)	15,000.00	2,500.00	2,000.00	2.89

SECURITIES HELD

As of August 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3134G9AY3 FREDDIE MAC 1.35% 28/04/2020 (CALLABLE 28/04/17)	1.350	04/28/2020 04/28/2017	1,000,000.00	999,000.00 0.00	999,089.15 20.73	1,000,560.00 (1,190.00)	1,470.85	0.00	1,125.00	4,612.50	1.86
3133EGFN0 FEDERAL FARM CREDIT BANK 1.4% 15/06/2020 (CALLABLE 15/06/17)	1.400	06/15/2020 06/15/2017	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	998,970.00 (2,100.00)	(1,030.00)	0.00	1,166.67	2,955.56	1.86
3133EGPP4 FEDERAL FARM CREDIT BANK 1.36% 03/08/2020 (CALLABLE 03/08/17)	1.360	08/03/2020 08/03/2017	1,000,000.00	1,000,050.00 (75.56)	1,000,049.06 (0.94)	996,690.00 (3,360.00)	(3,359.06)	0.00	982.22	1,057.78	1.86
Total Government Agencies			27,900,000.00	28,067,948.16 (1,610.28)	28,009,363.34 (3,759.47)	28,040,919.90 (52,003.72)	31,556.56	26,475.00	27,941.82	89,261.68	52.30
Government Bonds											
9128285J0 USA TREASURY 0.875% 28/02/2017	0.875	02/28/2017	1,000,000.00	1,001,015.63 0.00	1,000,230.65 (39.51)	1,001,745.00 (612.00)	1,514.35	4,375.00	737.09	0.00	1.87
912828TW0 USA TREASURY 0.75% 31/10/2017	0.750	10/31/2017	1,000,000.00	991,015.63 0.00	997,150.16 207.39	1,000,391.00 (1,093.00)	3,240.84	0.00	631.79	2,506.79	1.85
912828UA6 USA TREASURY 0.625% 30/11/2017	0.625	11/30/2017	1,000,000.00	984,687.50 0.00	995,269.31 321.61	998,672.00 (1,211.00)	3,402.69	0.00	529.37	1,571.04	1.83
912828J68 USA TREASURY 1% 15/03/2018	1.000	03/15/2018	1,000,000.00	999,414.06 0.00	999,611.45 21.47	1,003,594.00 (1,836.00)	3,982.55	0.00	842.39	4,592.39	1.86
912828VE7 USA TREASURY 1% 31/05/2018	1.000	05/31/2018	1,000,000.00	998,828.13 0.00	999,333.64 32.38	1,003,516.00 (2,382.00)	4,182.36	0.00	846.99	2,513.66	1.86

SECURITIES HELD

As of August 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828XF2 USA TREASURY 1.125% 15/06/2018	1.125	06/15/2018	1,000,000.00	1,006,757.81 0.00	1,004,582.40 (217.54)	1,005,703.00 (2,774.00)	1,120.60	0.00	952.87	2,366.80	1.88
912828RE2 USA TREASURY 1.5% 31/08/2018	1.500	08/31/2018	1,000,000.00	1,012,578.13 0.00	1,007,696.59 (326.84)	1,013,477.00 (3,437.00)	5,780.41	7,500.00	1,263.59	0.00	1.89
912828A75 USA TREASURY 1.5% 31/12/2018	1.500	12/31/2018	1,000,000.00	1,015,273.44 0.00	1,011,198.77 (407.47)	1,014,883.00 (4,101.00)	3,684.23	0.00	1,263.58	2,527.17	1.89
912828SH4 USA TREASURY 1.375% 28/02/2019	1.375	02/28/2019	1,000,000.00	1,009,960.94 0.00	1,007,431.95 (252.90)	1,012,656.00 (3,946.00)	5,224.05	6,875.00	1,158.29	0.00	1.88
912828SX9 USA TREASURY 1.125% 31/05/2019	1.125	05/31/2019	1,000,000.00	1,001,328.13 0.00	1,001,142.47 (35.31)	1,006,641.00 (3,945.00)	5,498.53	0.00	952.87	2,827.87	1.87
Total Government Bonds			10,000,000.00	10,020,859.40 0.00	10,023,647.39 (696.72)	10,061,278.00 (25,337.00)	37,630.61	18,750.00	9,178.83	18,905.72	18.67
Grand total			53,400,000.00	53,670,505.89 (1,610.28)	53,578,956.81 (6,987.49)	53,687,959.40 (104,747.22)	109,002.59	69,225.00	57,303.99	155,732.55	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of August 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828SJ0	USA TREASURY 0.875%	0.875	02/28/2017		AA+	Aaa	1,000,000.00	1,001,015.63	1.87	1,001,745.00	1.87	0.49
912828TW0	USA TREASURY 0.75%	0.750	10/31/2017		AA+	Aaa	1,000,000.00	991,015.63	1.85	1,000,391.00	1.86	1.15
912828UA6	USA TREASURY 0.625%	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	1.83	998,672.00	1.86	1.23
912828J68	USA TREASURY 1%	1.000	03/15/2018		AA+	Aaa	1,000,000.00	999,414.06	1.86	1,003,594.00	1.87	1.51
912828VE7	USA TREASURY 1%	1.000	05/31/2018		AA+	Aaa	1,000,000.00	998,828.13	1.86	1,003,516.00	1.87	1.72
912828XF2	USA TREASURY 1.125%	1.125	06/15/2018		AA+	Aaa	1,000,000.00	1,006,757.81	1.88	1,005,703.00	1.87	1.76
912828RE2	USA TREASURY 1.5%	1.500	08/31/2018		AA+	Aaa	1,000,000.00	1,012,578.13	1.89	1,013,477.00	1.89	1.97
912828A75	USA TREASURY 1.5%	1.500	12/31/2018		AA+	Aaa	1,000,000.00	1,015,273.44	1.89	1,014,883.00	1.89	2.28
912828SH4	USA TREASURY 1.375%	1.375	02/28/2019		AA+	Aaa	1,000,000.00	1,009,960.94	1.88	1,012,656.00	1.89	2.45
912828SX9	USA TREASURY 1.125%	1.125	05/31/2019		AA+	Aaa	1,000,000.00	1,001,328.13	1.87	1,006,641.00	1.87	2.69
Issuer total							10,000,000.00	10,020,859.40	18.67	10,061,278.00	18.74	1.73
Federal Farm Credit Banks												
3133EEZR4	FEDERAL FARM CREDIT	0.600	04/21/2017		AA+	Aaa	1,000,000.00	999,460.00	1.86	1,000,310.00	1.86	0.63
3133ECMM	FEDERAL FARM CREDIT	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	1.86	1,000,070.00	1.86	0.64
3133ECPJ7	FEDERAL FARM CREDIT	0.690	05/16/2017		AA+	Aaa	1,100,000.00	1,091,024.00	2.03	1,099,769.00	2.05	0.52
3133EDEB4	FEDERAL FARM CREDIT	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	1.87	1,003,430.00	1.87	0.81
3133ECMF8	FEDERAL FARM CREDIT	0.980	04/24/2018		AA+	Aaa	1,500,000.00	1,498,500.00	2.79	1,499,655.00	2.79	0.80
3133EF5H1	FEDERAL FARM CREDIT	1.170	06/14/2018		AA+	Aaa	1,000,000.00	999,845.00	1.86	1,004,620.00	1.87	1.76
3133EFGU5	FEDERAL FARM CREDIT	1.450	10/07/2019	10/07/2016	AA+	Aaa	1,000,000.00	1,000,000.00	1.86	1,000,210.00	1.86	0.95
3133EGFN0	FEDERAL FARM CREDIT	1.400	06/15/2020	06/15/2017	AA+	Aaa	1,000,000.00	1,000,000.00	1.86	998,970.00	1.86	2.05
3133EGPP4	FEDERAL FARM CREDIT	1.360	08/03/2020	08/03/2017	AA+	Aaa	1,000,000.00	1,000,050.00	1.86	996,690.00	1.86	2.36
Issuer total							9,600,000.00	9,587,949.00	17.86	9,603,724.00	17.89	1.14
Federal National Mortgage Association												
3135G0ES8	FANNIE MAE 1.375%	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	4.35	2,304,583.90	4.29	0.20

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of August 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal National Mortgage Association												
3135G0YT4	FANNIE MAE 1.625%	1.625	11/27/2018		AA+	Aaa	1,000,000.00	1,018,496.00	1.90	1,015,882.00	1.89	2.19
3136G3K87	FANNIE MAE 1.18%	1.180	07/25/2019	01/25/2017	AA+	Aaa	1,500,000.00	1,498,875.00	2.79	1,494,705.00	2.78	1.76
3135G0A78	FANNIE MAE 1.625%	1.625	01/21/2020		AA+	Aaa	1,000,000.00	1,019,663.52	1.90	1,017,798.00	1.90	3.29
3136FTB73	FANNIE MAE 2%	2.000	02/07/2020		AA+	Aaa	1,500,000.00	1,550,130.01	2.89	1,543,635.00	2.88	3.32
Issuer total							7,300,000.00	7,421,388.16	13.83	7,376,603.90	13.74	1.86
Federal Home Loan Mortgage Corp												
3137EADJ5	FREDDIE MAC 1%	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	1.86	1,002,920.00	1.87	0.90
3134G3J68	FREDDIE MAC 0.9%	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	1.85	1,001,990.00	1.87	1.03
3137EADZ9	FREDDIE MAC 1.125%	1.125	04/15/2019		AA+	Aaa	1,000,000.00	999,150.00	1.86	1,003,920.00	1.87	2.56
3137EADK2	FREDDIE MAC 1.25%	1.250	08/01/2019		AA+	Aaa	1,000,000.00	1,003,739.00	1.87	1,006,558.00	1.87	2.86
3137EADM8	FREDDIE MAC 1.25%	1.250	10/02/2019		AA+	Aaa	1,000,000.00	1,007,470.00	1.88	1,006,355.00	1.87	3.01
3134G9AY3	FREDDIE MAC 1.35%	1.350	04/28/2020	04/28/2017	AA+	Aaa	1,000,000.00	999,000.00	1.86	1,000,560.00	1.86	1.76
Issuer total							6,000,000.00	6,003,269.00	11.19	6,022,303.00	11.22	2.02
Federal Home Loan Banks												
313378WF4	FEDERAL HOME LOAN	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	1.87	1,002,980.00	1.87	0.51
3130A0X39	FEDERAL HOME LOAN	1.045	08/10/2017		AA+	Aaa	1,000,000.00	1,000,770.00	1.86	1,003,300.00	1.87	0.93
313371VG8	FEDERAL HOME LOAN	2.250	12/08/2017		AA+	Aaa	1,000,000.00	1,038,390.00	1.93	1,017,690.00	1.90	1.24
313378A43	FEDERAL HOME LOAN	1.375	03/09/2018		AA+	Aaa	1,000,000.00	1,005,740.00	1.87	1,007,289.00	1.88	1.49
3130A7L37	FEDERAL HOME LOAN	1.250	03/15/2019		AA+	Aaa	1,000,000.00	1,004,372.00	1.87	1,007,030.00	1.88	2.48
Issuer total							5,000,000.00	5,055,342.00	9.42	5,038,289.00	9.38	1.33
Wells Fargo Bank NA												
94988J5A1	WELLS FARGO BANK NA	1.650	01/22/2018		AA-	Aa2	1,000,000.00	1,004,490.00	1.87	1,005,946.00	1.87	1.37

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ENGLEWOOD

As of August 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Wells Fargo Bank NA												
94988J5D5	WELLS FARGO BANK NA	1.750	05/24/2019		AA-	Aa2	1,000,000.00	1,006,250.00	1.87	1,010,329.00	1.88	2.65
Issuer total							2,000,000.00	2,010,740.00	3.75	2,016,275.00	3.76	2.01
Westpac Banking Corp												
961214BV4	WESTPAC BANKING	2.000	08/14/2017		AA-	Aa2	1,000,000.00	1,018,970.00	1.90	1,007,193.00	1.88	0.94
961214CT8	WESTPAC BANKING	1.650	05/13/2019		AA-	Aa2	1,000,000.00	1,002,479.08	1.87	1,002,155.00	1.87	2.62
Issuer total							2,000,000.00	2,021,449.08	3.77	2,009,348.00	3.74	1.77
US Bank NA/Cincinnati OH												
90331HMC4	US BANK NA CINCINNATI	1.100	01/30/2017	12/30/2016	AA-	A1	1,000,000.00	1,005,480.00	1.87	1,000,430.00	1.86	0.39
90331HMH3	US BANK NA CINCINNATI	1.375	09/11/2017	08/11/2017	AA-	A1	1,000,000.00	1,000,460.00	1.86	1,002,232.00	1.87	0.98
Issuer total							2,000,000.00	2,005,940.00	3.74	2,002,662.00	3.73	0.68
National Australia Bank Ltd/New York												
63254AAM0	NATIONAL AUSTRALIA	2.000	01/14/2019		AA-	Aa2	1,500,000.00	1,511,295.00	2.82	1,516,222.50	2.82	2.31
Issuer total							1,500,000.00	1,511,295.00	2.82	1,516,222.50	2.82	2.31
Apple Inc												
037833BQ2	APPLE INC 1.7%	1.700	02/22/2019		AA+	Aa1	1,000,000.00	1,010,100.00	1.88	1,013,830.00	1.89	2.42
Issuer total							1,000,000.00	1,010,100.00	1.88	1,013,830.00	1.89	2.42
Toronto-Dominion Bank/The												
89114QB64	TORONTO-DOMINION	1.750	07/23/2018		AA-	Aa1	1,000,000.00	1,000,494.25	1.86	1,007,336.00	1.88	1.86
Issuer total							1,000,000.00	1,000,494.25	1.86	1,007,336.00	1.88	1.86
Microsoft Corp												
594918BF0	MICROSOFT CORP 1.3%	1.300	11/03/2018		AAA	Aaa	1,000,000.00	1,005,930.00	1.87	1,006,200.00	1.87	2.14
Issuer total							1,000,000.00	1,005,930.00	1.87	1,006,200.00	1.87	2.14

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of August 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Berkshire Hathaway Finance Corp												
084664BS9	BERKSHIRE HATHAWAY	1.600	05/15/2017		AA	Aa2	1,000,000.00	1,016,520.00	1.89	1,004,186.00	1.87	0.69
Issuer total							1,000,000.00	1,016,520.00	1.89	1,004,186.00	1.87	0.69
Toyota Motor Credit Corp												
89233P7E0	TOYOTA MOTOR CREDIT	1.375	01/10/2018		AA-	Aa3	1,000,000.00	999,120.00	1.86	1,003,898.00	1.87	1.34
Issuer total							1,000,000.00	999,120.00	1.86	1,003,898.00	1.87	1.34
Chevron Corp												
166764AL4	CHEVRON CORP 1.345%	1.345	11/15/2017		AA-	Aa2	1,000,000.00	1,002,400.00	1.87	1,003,330.00	1.87	1.19
Issuer total							1,000,000.00	1,002,400.00	1.87	1,003,330.00	1.87	1.19
Royal Bank of Canada												
78008SVD5	ROYAL BANK OF	1.500	01/16/2018		AA-	Aa3	1,000,000.00	996,360.00	1.86	1,002,218.00	1.87	1.36
Issuer total							1,000,000.00	996,360.00	1.86	1,002,218.00	1.87	1.36
Commonwealth Bank of Australia/New York												
20271RAE0	COMMONWEALTH BK	1.125	03/13/2017		AA-	Aa2	1,000,000.00	1,001,350.00	1.87	1,000,256.00	1.86	0.52
Issuer total							1,000,000.00	1,001,350.00	1.87	1,000,256.00	1.86	0.52
Grand total							53,400,000.00	53,670,505.89	100.00	53,687,959.40	100.00	1.58

SECURITIES PURCHASED

For the period August 1, 2016 - August 31, 2016

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Government Agencies							
3133EGPP4	08/04/2016	1.360	08/03/2020	1,000,000.00	100.01	(1,000,050.00)	(75.56)
FEDERAL FARM CREDIT BANK 1.36% 03/08/2020 (CALLABLE 03/08/17)	08/05/2016		08/03/2017				
THE BANK OF NEW YORK MELLON							
3135G0A78	08/23/2016	1.625	01/21/2020	1,000,000.00	101.97	(1,019,663.52)	(1,534.72)
FANNIE MAE 1.625% 21/01/2020	08/25/2016						
BARCLAYS BANK PLC							
Total Government Agencies				2,000,000.00		(2,019,713.52)	(1,610.28)
Grand total				2,000,000.00		(2,019,713.52)	(1,610.28)

SECURITIES SOLD AND MATURED

For the period August 1, 2016 - August 31, 2016

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
3135G0XM0 FANNIE MAE 1.125% 25/05/2018 CALLABLE	08/25/2016	1.125		(1,000,000.00)	999,750.00	999,913.08	0.00	1,000,000.00	86.92	0.00	2,812.50	750.00
	08/25/2016		11/25/2016			3.45		(140.00)				
Total (Government Agencies)				(1,000,000.00)	999,750.00	999,913.08		1,000,000.00	86.92	0.00	2,812.50	750.00
						3.45		(140.00)				
Government Bonds												
912828RX0 USA TREASURY 0.875% 31/12/2016 CITIGROUP GLOBAL MARKETS INC.	08/04/2016	0.875	12/31/2016	(1,000,000.00)	1,004,296.88	1,000,656.65	100.19	1,001,914.06	1,257.41	855.98	0.00	118.89
	08/05/2016					(17.63)		(167.94)				
Total (Government Bonds)				(1,000,000.00)	1,004,296.88	1,000,656.65		1,001,914.06	1,257.41	855.98	0.00	118.89
						(17.63)		(167.94)				
Grand total				(2,000,000.00)	2,004,046.88	2,000,569.73		2,001,914.06	1,344.33	855.98	2,812.50	868.89
						(14.18)		(307.94)				

TRANSACTION REPORT

For the period August 1, 2016 - August 31, 2016

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
07/30/2016 07/30/2016	90331HMC4	Income	Corporate Bonds	US BANK NA CINCINNATI 1.1%	01/30/2017	1,000,000.00	0.00	0.00	5,500.00	5,500.00
08/01/2016 08/01/2016	3137EADK2	Income	Government Agencies	FREDDIE MAC 1.25%	08/01/2019	1,000,000.00	0.00	0.00	6,250.00	6,250.00
08/04/2016 08/05/2016	3133EGPP4	Bought	Government Agencies	FEDERAL FARM CREDIT BANK	08/03/2020	1,000,000.00	0.00	(1,000,050.00)	(75.56)	(1,000,125.56)
08/04/2016 08/05/2016	912828RX0	Sold	Government Bonds	USA TREASURY 0.875%	12/31/2016	(1,000,000.00)	1,257.41	1,001,914.06	855.98	1,002,770.04
08/07/2016 08/07/2016	3136FTB73	Income	Government Agencies	FANNIE MAE 2% 07/02/2020	02/07/2020	1,500,000.00	0.00	0.00	15,000.00	15,000.00
08/10/2016 08/10/2016	3130A0X39	Income	Government Agencies	FEDERAL HOME LOAN BANK	08/10/2017	1,000,000.00	0.00	0.00	5,225.00	5,225.00
08/14/2016 08/14/2016	961214BV4	Income	Corporate Bonds	WESTPAC BANKING CORP 2%	08/14/2017	1,000,000.00	0.00	0.00	10,000.00	10,000.00
08/23/2016 08/23/2016	037833BQ2	Income	Corporate Bonds	APPLE INC 1.7% 22/02/2019	02/22/2019	1,000,000.00	0.00	0.00	8,500.00	8,500.00
08/23/2016 08/25/2016	3135G0A78	Bought	Government Agencies	FANNIE MAE 1.625%	01/21/2020	1,000,000.00	0.00	(1,019,663.52)	(1,534.72)	(1,021,198.24)
08/25/2016 08/25/2016	3135G0XM0	Income	Government Agencies	FANNIE MAE 1.125%	05/25/2018	1,000,000.00	0.00	0.00	2,812.50	2,812.50
08/25/2016 08/25/2016	3135G0XM0	Capital Change	Government Agencies	FANNIE MAE 1.125%	05/25/2018	(1,000,000.00)	86.92	1,000,000.00	0.00	1,000,000.00
08/31/2016 08/31/2016	912828RE2	Income	Government Bonds	USA TREASURY 1.5%	08/31/2018	1,000,000.00	0.00	0.00	7,500.00	7,500.00
08/31/2016 08/31/2016	912828SH4	Income	Government Bonds	USA TREASURY 1.375%	02/28/2019	1,000,000.00	0.00	0.00	6,875.00	6,875.00
08/31/2016 08/31/2016	912828SJ0	Income	Government Bonds	USA TREASURY 0.875%	02/28/2017	1,000,000.00	0.00	0.00	4,375.00	4,375.00

ADDITIONAL INFORMATION

As of August 31, 2016

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. CAMC and CISC charge management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with either CAMC or CISC, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. CAMCS and CISC's investment advisory fees are discussed in Part 2A of the Firms Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insights own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

Insight does not provide tax or legal advice to its clients and all investors are strongly urged to consult their tax and legal advisors regarding any potential strategy or investment.

ADDITIONAL INFORMATION

As of August 31, 2016

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Summary Statement

August 2016

City of Englewood

1000 Englewood Parkway
 Englewood, CO 80110-2304
 U.S.A.

COLOTRUST PLUS+

Average Monthly Yield: 0.70%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	6,217,691.15	848,810.93	0.00	3,948.27	28,250.17	6,698,205.33	7,070,637.71
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	127.03	805.33	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	60.33	382.56	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	6,535,963.65	848,810.93	0.00	4,135.63	29,438.06	7,016,477.83	7,388,910.21

**CITY OF ENGLEWOOD
2016 CALENDAR OF EVENTS**

Mon., Sept. 19	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Regular Meeting, Council Chambers
Tues., Sept. 20	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Sep. 21	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Tues., Oct. 4	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Oct. 5	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Tues., Oct. 11	5:00 p.m.	Water & Sewer Board, Community Development Conference Room
	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Oct. 12	6:30 p.m.	Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., Oct. 13	5:30 p.m.	Parks and Recreation Commission. Malley Senior Recreation Center
Tues., Oct. 18	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Oct. 19	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Wed., Nov. 2	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Mon., Nov. 7	2:00 p.m.	Malley Center Trust Fund Board, Malley Senior Recreation Center
Tues., Nov. 8	3:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room

	5:00 p.m.	Water & Sewer Board, Community Development Conference Room
	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed. Nov. 9	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	6:30 p.m.	Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thur., Nov. 10	3:00 p.m.	Police Officers Pension Board, Public Works Conference Room
	3:30 p.m.	Firefighters Pension Board, Public Works Conference Room
	5:30 p.m.	Parks and Recreation Commission Broken Tee Golf Course
	6:30 p.m.	Transportation Advisory Committee City Council Conference Room
Tues., Nov. 15	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
Wed., Nov. 16	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Tues., Nov. 22	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Tues., Dec. 6	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Dec. 7	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Thurs., Dec. 8	5:30 p.m.	Parks and Recreation Commission Broken Tee Golf Course Maintenance Facility
Tues., Dec. 13	6:00 p.m. 7:00 p.m.	Keep Englewood Beautiful, City Council Conference Room Library Board, Library Board Room
Wed. Dec. 14	6:30 p.m.	Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Tues., Dec. 20	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers

TENTATIVE
STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL

September 19	Study Session & Regular Meeting Financial Report Dissolution of Ironworks/Urban Renewal Area/Future of EURA Historic Preservation
September 26	Study Session Ironworks Metropolitan District Incorporation Comprehensive Plan
October 3	Study Session & Regular Meeting MOA Presentation Dry Gulch Drainage Discussion Comprehensive Plan
October 10	Study Session Accessory Dwelling Unit Discussion Operational Plan Update Economic Development Policy/Programs Comprehensive Plan
October 17	Study Session & Regular Meeting Financial Report Safe Routes to School IGA with CDOT Comprehensive Plan
October 24	Study Session Aid to Other Agencies Discussion Comprehensive Plan
October 31	No Meeting – 5 th Monday
November 7	Study Session & Regular Meeting Board and Commission Members Reappointment Discussion Comprehensive Plan
November 14	Study Session Comprehensive Plan
November 21	Study Session & Regular Meeting Financial Report Comprehensive Plan
November 28	Study Session Comprehensive Plan

December 5	Study Session & Regular Meeting Board & Commission Reappointment Discussion Comprehensive Plan
December 12	Study Session Financial Report Comprehensive Plan
December 19	Regular Meeting No Study Session Scheduled – Holiday Dinner
December 26	Christmas Holidays – No meeting scheduled
2017	
January 3	Study Session & Regular Meeting - Tuesday Colorado and US Legislators - tentative
January 9	Study Session Board and Commission Interviews
January 17	Study Session & Regular Meeting - Tuesday Financial Report Board and Commission Appreciation Night/Gift Discussion Citizen of the Year Selection
January 23	Study Session Board & Commission Interviews

FUTURE STUDY SESSION TOPICS

Aid to Other Agencies Criteria
 Xcel Partners in Energy
 Joint Meeting with Englewood School District
 Emerald Ash Borer Presentation/Japanese Beetle Discussion
 City Council Response to Public Comment
 City Council Retreat
 Big Wonderful Outdoor Festival
 Board & Commission Presentations
 City Center Discussion



MINUTES
Board of Adjustment and Appeals Meeting
Wednesday, July 13, 2016
1000 Englewood Pkwy – Council Chambers 7:00 PM

MEMBERS PRESENT: Randal Friesen, Carson Green, Tom Finn, Angela Schmitz, Andy Taylor

MEMBERS ABSENT: Sue Purdy, Stacie Flynn

STAFF PRESENT: Jeremy Lott, Planner I
Dugan Comer, Acting City Attorney

1. Call to Order

The regular meeting of the Englewood Board of Adjustment and Appeals was called to order at 7:00 pm in the Englewood City Council Chambers, Chair Green presiding. There are five members present; therefore five affirmative votes are required to grant a variance.

2. Public Hearing:

Case VAR2016-012

Robert Owen

4520 South Pennsylvania Street

Chair Green opened the public hearing stating he had proof of posting and publication. He introduced the case stating the applicant is requesting a variance to encroach 2 feet into the required 5 foot side setback in order to construct an addition to an existing principle structure. This is a variance to Table 16-6-1.1 of the Englewood Municipal Code.

Jeremy Lott, Planner I was sworn in. Mr. Lott provided a brief overview of the property and variance request. Mr. Lott answered questions from the Board.

Robert Owen, 4520 South Pennsylvania Avenue, was sworn in. Mr. Owen testified regarding the variance criteria and the project. He also answered questions from the Board.

There were no other persons to testify for or against the variance. Chair Green incorporated the staff report and exhibits into the record and closed the public hearing.

Moved by Member Tom Finn
Seconded by Member Randall Friesen

THAT CASE VAR2016-012, 4520 SOUTH PENNSYLVANIA STREET, BE GRANTED A VARIANCE TO ENCROACH UP TO TWO FEET INTO THE FIVE FOOT NORTHERN SIDE SETBACK IN ORDER TO CONSTRUCT AN ADDITION TO THE EXISTING PRINCIPLE STRUCTURE. THIS IS A VARIANCE TO TABLE 16-6-1.1 OF THE ENGLEWOOD MUNICIPAL CODE.

	For	Against
Carson Green	x	
Angela Schmitz	x	
Tom Finn (Moved By)	x	
Randall Friesen (Seconded By)	x	
Andy Taylor	x	
	5	0

Motion passed.

Mr. Friesen stated the first criterion is due to the unique physical conditions of the existing house. There are no issues with public health, safety, and welfare. The variance will not permanently impair the use or development of adjacent properties. It is not a self-imposed hardship.

Ms. Schmitz, Mr. Finn, Mr. Taylor, and Chair Green concurred with Mr. Friesen's findings.

The Chair instructed the applicant to contact staff for any additional information.

3. Approval of Minutes

Moved by Member Angela Schmitz
Seconded by Member Randall Friesen

TO APPROVE THE JUNE 8, 2016 MINUTES.

	For	Against
Carson Green	x	
Angela Schmitz (Moved By)	x	
Tom Finn	x	
Randall Friesen (Seconded By)	x	
	4	0

Motion passed.

4. Approval of Findings of Fact

Moved by Member Angela Schmitz
Seconded by Member Tom Finn

*TO APPROVE THE FINDINGS OF FACT IN CASES VAR2016-009 3575 SOUTH
CHEROKEE STREET, AND VAR2016-010 3595 SOUTH CHEROKEE STREET*

	For	Against
Carson Green	x	
Angela Schmitz (Moved By)	x	
Tom Finn (Seconded By)	x	
Randall Friesen	x	
	4	0

Motion passed.

Moved by Member Angela Schmitz
Seconded by Member Tom Finn

*APPROVE THE FINDINGS OF FACT IN CASE VAR2016-011 2880 SOUTH
CORONA STREET*

	For	Against
Carson Green	x	
Angela Schmitz (Moved By)	x	
Tom Finn (Seconded By)	x	
Randall Friesen	x	
	4	0

Motion passed.

5. Staff's Choice

Mr. Lott had nothing further.

6. Attorney's Choice

Mr. Comer had nothing further.

7. Board Member's Choice

The Board welcomed Mr. Taylor.

8. Adjournment

The meeting adjourned at 7:20 pm

Board of Adjustment and Appeals
July 13, 2016

Nancy G. Fenton, Recording Secretary

ENGLEWOOD URBAN RENEWAL AUTHORITY

July 13, 2016

I. CALL TO ORDER

The regular meeting of the Englewood Urban Renewal Authority was called to order at 6:30 p.m. in the City Council Conference Room of the Englewood Civic Center, Chair Costello presiding.

Present: Bowman, Burns, Cohn, Costello, Glista, Woodward, Slade

Absent: Todd

Staff: Brad Power, Executive Director/Director of Community Development
Harold Stitt, Senior Planner

Also Present: Mayor Joe Jefferson
Josh Russell, Medici Communities
Paul Benedetti, Esq., Attorney for EURA



Introductions by board to newest member, Will Slade.



II. APPROVAL OF MINUTES

- May 11, 2016

Chair Costello stated that the Minutes of May 11, 2016 were to be considered. Mr. Bowman asked about the mission statement that was mentioned at the meeting; Mr. Costello will forward for distribution to the group.

Woodward moved:

Cohn seconded: THE MINUTES OF May 11, 2016 BE APPROVED.

AYES: Bowman, Burns, Cohn, Costello, Glista, Woodward

NAYS: None

ABSTAIN: None

ABSENT: Todd

The motion carried.

III. PUBLIC FORUM

No members of the public were present at the meeting.



- ## IV.
- Consideration of the Assignment and Assumption Agreement, Resolution 2 of 2016 between Englewood Urban Renewal Authority and Medici Communities LLC and Broadway Lofts LLLP

Mr. Power reviewed the process by which the EURA will purchase property from the City and subsequently sell the entire parcel to Medici Communities. Mr. Benedetti described his relationship to the EURA and the steps he has completed for the transaction. He explained that the EURA will have the second lien on the property. The closings between the City and EURA and EURA and Medici will be simultaneous. Mr. Russell explained the ownership and management of the partnership between Medici and their equity partners.



Discussion regarding the payments to EURA ensued. Payments will begin when the partnership has obtained permanent financing, when cash flow begins.



Mr. Benedetti expressed his confidence in the project. The Board reviewed the documents presented for approval. Minor typing errors were identified and corrections will be made and the documents will be distributed to the Board. Mr. Power will collect any further comments from the Board.

Woodward moved;

Glista seconded:

To approve Resolution No. 2, Series of 2016, authorizing the Executive Director to execute (1) Documents required to purchase parcels of City Owned Land, (2) Certain Land Disposition Documents, including a special warranty deed, (3) and such other closing documents related to acquisition and disposition of land owned by the Englewood Urban Renewal Authority.

Yes: Bowman, Burns, Cohn, Costello, Glista, Woodward

No: None

Abstain: None

Absent: Todd

The motion carried.



V. Director's Choice

Mr. Power did not have any further comments for the Board.



Member's Choice

Mr. Woodward asked if there is a piece of art on the property. Mr. Stitt will investigate the disposition and ownership of the piece.

The meeting adjourned at 7:30 p.m.

/s/ Julie Bailey, Recording Secretary



MINUTES

1000 Englewood Pkwy
City Council Conference Room
Englewood, CO 80110

Englewood Urban Renewal Authority
July 27, 2016 ♦ 6:30 p.m.

SPECIAL MEETING



1. Call to Order/Roll Call

Present: Bowman, Burns (arrived 7 p.m.), Cohn, Costello (arrived 7:05), Glista, Todd, Woodward

Absent: Slade

Also Present:

Brad Power, Executive Director, Director of Community Development

Troy Gladwell, Medici Communities

Josh Russell, Medici Communities

Paul Benedetti, Esq. Attorney for EURA

Steven Yates, City Council

Jennifer York, Escrow Officer, Commonwealth Title



2. Mr. Power thanked the Board for convening on short notice. Mr. Benedetti outlined the terms of the transaction and explained that a subordination agreement is included in the loan documents. Mr. Russell and Mr. Gladwell clarified the terms of the sale of the commercial portion of the project.

Woodward moved; Cohn seconded: To approve resolution 2 of 2016 authorizing the Executive Director, S. Brad Power, to execute documents related to the real estate transaction between the Englewood Urban Renewal Authority and Medici Communities LLLC.

Ayes: Bowman, Burns Cohn, Costello, Glista, Todd, Woodward

Nays: None

Abstain: None

Absent: None

Motion carried.

The meeting adjourned at 7:06 p.m.