

**CITY MANAGER'S NOTES
August 18, 2016**

Upcoming Council Meetings

On **Monday, August 22, 2016**, a Special Meeting will be held at 5:30 p.m., in the Community Room. The Study Session will be held at 6:30 p.m. in the Community Room.

The next Study Session will be held on **Monday, August 29, 2016**, at 6:00 p.m. in the Community Room.

Informational Items

The following attachments are in response to City Council requests, as well as other informational items.

1. The Villager article: Englewood Schools' bond would rebuild Elementary Schools
2. South Platte Independent article: New Charter School taking Applications
3. The Denver Channel news article: Surf's Up- As first River Suring Park opens in Arapahoe County
4. Englewood Herald article: Pot initiatives head for ballot in Englewood
5. Invitation: Physical Therapy of the Rockies – Open House on Friday, August 26, 2016
6. Invitation: Anthology Fine Art – Art Opening on Saturday, August 27, 2016
7. Invitation: Be A Tool – Day of Service, September 10, 2016
8. Calendar of Events
9. Tentative Study Session Topics
10. Firefighters Pension Board Minutes – February 11, 2016
11. NonEmergency Employees Retirement Board Minutes – May 10, 2016
12. NonEmergency Employees Retirement Board Minutes – June 16, 2016
13. NonEmergency Employees Retirement Board Minutes – July 18, 2016
14. Planning & Zoning Commission Minutes – August 2, 2016
15. Police Officers Pension Board Meeting – February 11, 2016

<http://www.villagerpublishing.com/81495/news/schools-sports/englewood-schools-bond-would-rebuild-elementary-schools/>



Englewood Schools' bond would rebuild elementary schools

on: August 10, 2016In:

\$100 million issue to be decided by voters in November

BY PETER JONES

NEWS EDITOR

Englewood Schools would rebuild its elementary schools if a bond measure on the November ballot passes.

That is the unanimous conclusion reached last week after the Board of Education consulted with a team of architects and planners it hired to help determine whether the district should renovate or rebuild if voters approve a \$100 million bond aimed at the district's elementary schools.

"Exploring all options, the board came to the conclusion that rebuilding the schools was the best option to ensure optimal safety and learning environments for years to come," Englewood Schools said in a press announcement.

Superintendent Wendy Rubin said she was satisfied with the conclusion.

"I'm so grateful for the participation of the group," she said. "I feel so encouraged and so excited about this opportunity. Our district has done a great job of maintaining our schools, but they were built 60 or more years ago. At some point, we must be the ones to say that it's time for something new."

The bond issue comes five years after Englewood residents approved a tax boost to create the state-of-the-art Englewood Campus's combined middle school-high school. The bond issue is the result of a recommendation from the district's Facilities Long-Range Planning Committee, comprised of nearly 30 parents, community members and district staff.

“That committee came to the conclusion that they very much honored and celebrated our small neighborhood schools and would recommend that we pursue a bond this fall to either renovate or rebuild,” said Tena Prange, president of the Board of Education. “This bond will be very specific to our elementary schools, as well as our preschool.”

According to the school district, the committee’s recommendation for a \$100 million bond was based on more than 20 hours of school tours, several town-hall meetings and an online survey.

Priorities outlined by the facilities committee include safe schools, ADA compliance, HVAC updates, new fire systems and expanded kitchen and cafeteria space.

Other needs included an early-childhood center, storage, maximized parking, safe and attractive outdoor space, “flexible” classrooms, modernized bathrooms and safe arrival-dismissal areas.



New charter school taking applications

TriCity Academy moves forward toward opening in August 2017

Posted Monday, August 15, 2016 11:40 am

[Tom Munds](#)

Englewood's first charter school plans to open in August 2017, and TriCity Academy organizers are now accepting applications from families wanting to enroll their children in the school.

Englewood Mayor Pro Tem Rick Gillit also is president of the TriCity Academy Charter School Board of Directors. He said obtaining approval to open the school has taken much longer and required a lot more work than expected.

"It has taken us three years to receive authorization to establish the academy from the Charter School Institute so we are finally ready to begin planning to open our school. It was a challenge but we have the OK and feel it is the right time for us to open our school," he said. "We are not able right now to release the exact location of our school. We have a site we prefer and are still working out the details of how to convert the building into a home for our school. However, we can't release the address until we have the site under contract, but I want everyone to know it is a location in the city of Englewood."

The school plans to begin operation with 400 students in kindergarten through fifth grade. Expectations are that one grade will be added per year until the academy has classes for 600 students in kindergarten through eighth grade.

The school will use the Core Knowledge curriculum and students will not pay tuition to attend the academy.

Students will be required to wear uniforms and free breakfast will be offered prior to the start of each school day.

The academy will be independent and will not be a part of the Englewood School District. However, plans are to closely follow the same schedule as Englewood's elementary schools.

Those interested in signing up students to attend the academy can go the website at www.tricityacademy.org, click on the letter of intent tab and fill out the form. Also, those interested can e-mail the school at TriCityAcademyCO@gmail.org.

<http://www.thedenverchannel.com/news/local-news/surfs-up-as-first-river-surfing-park-opens-in-arapahoe-county->

Surf's Up as first river surfing park opens in Arapahoe County

ARAPAHOE COUNTY, Colo. -- For professional body boarder Eric Thomas, his love for surfing was born in Hawaii, but his passion for waves has brought him all the way to Colorado.

"In Hawaii we had this wave that was a river wave and we dug it out, and that's how I got introduced to river surfing, and then the addiction just started from there," described Thomas. "First and foremost, it's an endless wave. It's always there, it's dynamic, it comes up and down but I know I can find a wave."

Lucky for Thomas, that search for the perfect wave just got a lot easier.

"This entire project is to highlight the river and to reconnect the community with the river," said project engineer, Ben Nielsen of Merrick and Company.

On August 25, Nielsen will officially open the first two waves of the area's first river surfing park near Broken Tee Golf Course in Arapahoe County. The \$14 million project is transforming a half-mile section of the South Platte River into six wave surfing features, as well as trails, a playground, restrooms and beach area. The project is funded through a partnership between the Urban Drainage and Flood Control District, City of Englewood, Colorado Water Conservation Board, South Suburban Parks and Recreation and Arapahoe County.

"The learning curve is quick. Once you learn the safety and the life jacket and a helmet and learning how the currents work, you're gonna [sic] be surfing in a matter of hours," Thomas said.

The park is free and open to the public but there are no lifeguards on duty. Surfers need to bring their own boards and are encouraged to wear life jackets and helmets.

"This is a public park, you don't have to pay to come out and use this. It's just like a park or a ball field like anywhere else. I think it's just a really unique experience for the community," Nielsen said.

Crews are slated to break ground on the second phase of the park in January of 2017. The third and final phase should wrap up by Summer of 2018.

<http://englewoodherald.net/stories/Pot-initiatives-head-for-ballot.233856>



Pot initiatives head for ballot in Englewood

Posted Tuesday, August 16, 2016 11:27 am

[Tom Munds](#)

Supporters gathered the required number of signatures on their petitions to place three marijuana-related questions on the November ballot.

City Clerk Lou Ellis said on Aug. 15 there are sufficient signatures on the petitions to place two dueling marijuana questions on the November ballot. One will ask voters to allow the sale of recreational marijuana in the city; the opposing question will ask voters to keep the existing ban on recreational marijuana sales.

On Aug. 16, Ellis said there were sufficient valid signatures for the third initiative to go on the ballot as well. It was turned in by proponents of recreational marijuana sales, and would limit the taxes that could be imposed on such sales.

Earlier, on Aug. 10, Ellis said: "The petitions for all three issues had more than the required number of signatures. Now our office must check each signature with voter records to make sure each set of petitions meets the requirement to have the signatures of at least 597 registered voters who live in the city of Englewood."

If the signatures on a set of ballot issue petitions are found to meet the requirement, the city clerk's office notifies the city council of the sufficiency.

The city council has the option to pass an ordinance using wording of an initiative to make it law, or alternatively, the council can vote to approve placing the issue on the November ballot. If the council approves placing issues on the November ballot, the process must be completed by Sept. 9, the deadline to have issues placed on the ballot.

OPEN HOUSE

*Grand
OPENING!*

Celebrating Clinic #2

**Friday, August 26
4:00 - 7:00pm**

**Appetizers • Drinks • Prizes
Meet our providers and see our
brand new clinic!**

RSVP to
brian@ptoftherockies.com
by Wed., Aug 24.



Physical Therapy
OF THE ROCKIES

296 West Hampden Ave., Englewood • 720-583-6425



Anthology Fine Art
presents:

“Go West!”, new work
by Will Lee-Ashley.

**Opening Saturday,
August 27th
6-9:30pm.**

3419 S Lincoln St
Englewood, CO



ARE YOU A TOOL?

GOLDEN ARVADA ENGLEWOOD



6TH ANNUAL NEIGHBORHOOD REHAB PROJECT
DAY OF SERVICE
SEPTEMBER 10, 2016

Register at www.beatool.org

Pre-register before August 10th

to receive FREE "Be a Tool" swag!

**CITY OF ENGLEWOOD
2016 CALENDAR OF EVENTS**

Mon., Aug. 22	5:30 p.m.	Special Meeting, Community Room
	6:30 p.m.	Study Session, Community Room
Mon., Aug. 29	6:00 p.m.	Study Session – Budget, Community Room
Mon., Sept. 5		City Hall Closed – Labor Day
Tues., Sept. 6	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Regular Meeting, Council Chambers
Wed., Sept. 7	11:30 a.m.	Alliance for Commerce in Englewood, Greater Englewood Chamber of Commerce, 2501 S. Broadway, 2 nd floor
	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Thurs., Sept. 8	5:30 p.m.	Parks and Recreation Commission Englewood Recreation Center
	6:30 p.m.	Transportation Advisory Committee City Council Conference Room
Mon., Sept. 12	6:00 p.m.	Study Session, Community Room
Tues., Sept. 13	5:00 p.m.	Water & Sewer Board, Community Development Conference Room
	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Sept. 14	6:30 p.m.	Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Tues., Sept. 20	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Sep. 21	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Tues., Oct. 4	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Oct. 5	5:45 p.m.	Cultural Arts Commission, City Council Conference Room

	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Tues., Oct. 11	5:00 p.m.	Water & Sewer Board, Community Development Conference Room
	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Oct. 12	6:30 p.m.	Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., Oct. 13	5:30 p.m.	Parks and Recreation Commission. Malley Senior Recreation Center
Tues., Oct. 18	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Oct. 19	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Wed., Nov. 2	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Mon., Nov. 7	2:00 p.m.	Malley Center Trust Fund Board, Malley Senior Recreation Center
Tues., Nov. 8	3:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room
	5:00 p.m.	Water & Sewer Board, Community Development Conference Room
	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed. Nov. 9	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	6:30 p.m.	Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thur., Nov. 10	3:00 p.m.	Police Officers Pension Board, Public Works Conference Room
	3:30 p.m.	Firefighters Pension Board, Public Works Conference Room
	5:30 p.m.	Parks and Recreation Commission Broken Tee Golf Course

TENTATIVE
STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL

August 22	Special Meeting 5:30 p.m. Study Session 6:30 p.m. CDPHE Permit Limitation Review for L/E WWTP 2017 Budget Highlight Review Sex Offender Residency Restrictions
August 29	Study Session-Budget Workshop
September 6	Study Session & Regular Meeting – Tuesday Parks & Recreation Master Plan Draft 6:00-6:30 p.m. Historic Preservation
September 12	Study Session EEF/EMRF Operational Plan Progress Dissolution of Englewood Ironworks/Urban Renewal Area Broadway Improvement Follow-Up
September 19	Study Session & Regular Meeting Financial Report Big Wonderful Outdoor Festival Comprehensive Plan
September 26	Study Session Gateway Signs City Center Englewood Discussion Economic Development Policy/Programs Comprehensive Plan
October 3	Study Session & Regular Meeting MOA Presentation Dry Gulch Drainage Discussion Comprehensive Plan
October 10	Study Session Accessory Dwelling Unit Discussion Comprehensive Plan
October 17	Study Session & Regular Meeting Financial Report Comprehensive Plan
October 24	Study Session Aid to Other Agencies Discussion Comprehensive Plan

October 31	No Meeting – 5 th Monday
November 7	Study Session & Regular Meeting Board and Commission Members Reappointment Discussion Comprehensive Plan
November 14	Study Session Comprehensive Plan
November 21	Study Session & Regular Meeting Financial Report Comprehensive Plan
November 28	Study Session Comprehensive Plan
December 5	Study Session & Regular Meeting Comprehensive Plan
December 12	Study Session Financial Report Comprehensive Plan
December 19	Regular Meeting No Study Session Scheduled – Holiday Dinner
December 26	Christmas Holidays – No meeting scheduled

FUTURE STUDY SESSION TOPICS

Xcel Partners in Energy
 Joint Meeting with Englewood School District
 MOA Update
 Emerald Ash Borer Presentation/Japanese Beetle Discussion
 City Council Response to Public Comment
 City Council Retreat

FIREFIGHTERS PENSION BOARD MEETING
February 11, 2016

The regular meeting of the Englewood Firefighters Pension Board was called to order by Chairperson Kieth Lockwood at 3:30 p.m. in the Public Works Conference Room of the Englewood Civic Center, 1000 Englewood Parkway, Englewood, Colorado.

Members Present: Kieth Lockwood, Chairperson, Employee Representative
 John Garcilaso, Secretary, Employee Representative
 Grayson Hartley, Employee Representative
 Joe Jefferson, Mayor
 Carolyn Wilmoth, Council Appointee

Members Absent: Shelley Becker, Director of Finance and Administrative Services (notice)

Others Present: Eric Keck, City Manager

A quorum was present.

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Seating of Reelected Employee Member John Garcilaso, Retiree, and Welcoming of Mayor Jefferson

The Board welcomed Mayor Jefferson and congratulated Mr. Garcilaso on being reelected to the Firefighters Pension Board.

Election of Board Chairperson/President and Secretary

MR. HARTLEY NOMINATED KIETH LOCKWOOD CHAIRPERSON/PRESIDENT. MR. GARCILASO SECONDED.

Ayes: Garcilaso, Hartley, Jefferson, Wilmoth
Nays: None
Absent: Becker
Abstention: Lockwood

The motion carried.

MR. HARTLEY NOMINATED JOHN GARCILASO SECRETARY. CHAIRPERSON LOCKWOOD SECONDED.

Ayes: Lockwood, Hartley, Jefferson, Wilmoth
Nays: None
Absent: Becker
Abstention: Garcilaso

The motion carried.

Approval of August 13, 2015 Regular Meeting Minutes.

MS. WILMOTH MOVED TO APPROVE THE AUGUST 13, 2015 MINUTES OF THE REGULAR BOARD MEETING. MR. GARCILASO SECONDED.

Ayes: Garcilaso, Lockwood, Hartley, Jefferson, Wilmoth
Nays: None
Absent: Becker

The motion carried.

Review of FPPA Volunteer and Firefighters Plan Statements

The yearend 2015 statement from FPPA is not available. The Board reviewed the third quarter statements and discussed the current funding of the two Plans.

Discussion of Additional Studies for January 1, 2016 Actuarial Report

Ms. Wescoat explained the cost of having an additional study the Actuarial Report is about \$1,300. The Board discussed the City's cost of funding the Plan and agreed that there would not be any additional studies done with this actuarial report.

Review of 2015 Board Attendance

The Board discussed and determined member attendance was satisfactory last year.

Consideration of Permitting the Director of Finance and Administrative Services Authorization to Approve FPPA Invoice Payments

The Board discussed need to have the approval of the Chairperson and Secretary for the annual invoice that is sent to FPPA for reimbursement of Plan expenses. The amount is typically less than \$200 to cover the cost of audit fees and miscellaneous expenses.

CHAIRPERSON LOCKWOOD MOVED TO AUTHORIZE INVOICE APPROVALS BY THE DIRECTOR OF FINANCE AND ADMINISTRATIVE SERVICES. MR. GARCILASO SECONDED.

Ayes: Garcilaso, Lockwood, Hartley, Jefferson, Wilmoth
Nays: None
Absent: Becker

The motion carried.

Consideration of cancelling May meeting making the next meeting August 11, 2016

Unless a matter needing immediate attention requires a May meeting, the next regular meeting will be August 11, 2016.

MS. WILMOTH MOVED TO APPROVE THE CANCELLATION OF THE MAY MEETING UNLESS AGENDA ITEMS REQUIRE ATTENTION PRIOR TO AUGUST 11, 2016. MR. GARCILASO SECONDED.

Ayes: Garcilaso, Lockwood, Hartley, Jefferson, Wilmoth
Nays: None
Absent: Becker

The motion carried.

Members Choice

No items were discussed.

MS. WILMOTH MOVED TO ADJOURN. MR. HARLEY SECONDED.

Ayes: Lockwood, Garcilaso, Hartley, Jefferson, Wilmoth
Nays: None
Absent: Becker

The motion carried.

Meeting adjourned at 3:40 p.m.

/s/ Carol Wescoat

Carol Wescoat
Recording Secretary

NONEMERGENCY EMPLOYEES RETIREMENT BOARD MEETING
May 10, 2016

Chairperson Woodward called the regular meeting of the Englewood NonEmergency Employees Retirement Plan Board to order at 3:03 p.m. in the Public Works Conference Room of the Civic Center, 1000 Englewood Parkway, Englewood, Colorado.

Members Present: Kathleen Rinkel, Director of Finance and Administrative Services
David Henderson, Employee Representative
John Moore, Council Appointee (Arrived 3:07 p.m.)
Mahendra Patel, Employee Representative
James Phelps, Council Appointee
Jim Woodward, Chairperson, Council Appointee
Steven Yates, Council Member (Arrived at 3:08 p.m. and left at 3:55 p.m.)

Members Absent: None

Others Present: Wendy Dominguez, Innovest Portfolio Solutions
Paul Wood, Gabriel Roeder Smith and Company (GRS)
Joe Herm, GRS
Leslie Thompson, GRS

A quorum was present.

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Approval of Minutes

MR. PHELPS MOVED TO APPROVE THE MINUTES OF THE FEBRUARY 9, 2016 REGULAR MEETING. MR. PATEL SECONDED.

Ayes: Henderson, Patel, Phelps, Woodward
Nays: None
Absent: Moore, Yates
Abstention: Rinkel

The motion carried.

Innovest Portfolio Solutions, LLC

Update on Change of Custodial Services

Ms. Dominguez said the transfer of custodial services from Wells Fargo to Schwab should be completed in about a week.

Performance Evaluation

Ms. Dominguez presented the first quarter portfolio performance. She reviewed fund performance and some of the variables that impacted the performance.

Mr. Moore arrived at 3:07 p.m.

Mr. Yates arrived at 3:08 p.m.

Ms. Dominguez explained that the Virtus Fund, an Emerging Markets Equity, has a major personnel change that prompted a new fund search. The Lead Portfolio Manager and Chief Investment Officer, Rajiv Jain, announced that he was leaving May 31, 2016.

Ms. Dominguez highlighted some of the other funds' performance during the quarter and reviewed the manager's score card page noting that the Virtus is a major concern.

Ms. Dominguez reviewed the Emerging Markets Equity Mutual Funds brochure that has the alternative fund information for the Virtus replacement that Innovest is presenting to the Board. She outlined the process that Innovest follows to evaluate the universe of possible funds.

The funds for consideration are the Dimensional Fund Advisors Emerging Markets Core Equity and Harding Loevner Emerging Markets Equity Fund. Ms. Dominguez presented funds' information and the differences between the funds.

The Board discussed the choice of funds and the advantages of each fund attributes as well as the portion of the portfolio that would be invested in the asset category.

MR. MOORE MOVED TO APPROVE SELLING THE VIRTUS FUND AND USING ONE HALF OF THE PROCEEDS TO PURCHASE DIMENSIONAL FUND ADVISORS MERGING MARKETS CORE EQUITY AND REMAINING BALANCE TO PURCHASE HARDING LOEVNER EMERGING MARKETS EQUITY FUND. MR. PHELPS SECONDED.

Ayes:	Henderson, Moore, Patel, Phelps, Rinkel, Woodward, Yates
Nays:	None
Absent:	None

The motion carried.

Innovest will proceed with the transaction as soon as the assets are transferred from Wells Fargo to Schwab.

Asset Allocation Study

Ms. Dominguez suggested the Asset Allocation Study and the long term outlook be postponed until the August meeting. She said there was not a recommendation of a change of the asset allocations. Innovest will be introducing the Reinsurance asset category for the Board's information at the next meeting. The Board agreed.

Gabriel Roeder Smith and Company –

Presentation of the January 1, 2016 Actuarial Report

The GRS summary of the actuarial report was distributed to the Board and Ms. Thompson reviewed the draft January 1, 2016 Actuarial Report and the various assumptions used for the report. The study indicates a total required contribution of 25% of pay beginning 2016. The employer contributions would be 22% and the employee is 3%. This is up 1.2% from the total required 2016 contribution of 23.8%.

Mr. Wood reviewed the liability experience of the plan and the factors that influence the variance of the actuarial liability amount.

Mr. Yates left at 3:55 p.m.

Mr. Wood reviewed the studies for changing the mortality assumption used from RP-2000 with Improvement Scale BB to RP-2014 with 2-dimensional Improvement Scale MP-2015; decreasing the Discount Rate from 7.0% to 6.5% and a combination of the two studies.

The results of the changing the mortality table would increase the contribution from 25.0% to 26.5%. To decrease the Discount Rate increases the contribution from 25.0% to 30.3%. To change both the mortality table assumption and decrease the Discount Rate increases the contribution to 31.9%. The contribution rates include the 3.0% employee contribution.

Mr. Wood commented that changing to a more recent mortality table does not mean that the assumptions currently being used are not appropriate. Since this is a very small group, even two or three deaths in a year could have impact the results.

Mr. Wood explained the results of decreasing the Discount Rate means that there is less income generated from investment and increases the contributions necessary to fund benefits.

The Board discussed the studies presented. Ms. Rinkel asked about the impact if the amortization period was changed from 10 years to 15 years. Ms. Thompson said it would decrease the actuarially required contribution, but she did not know the amount.

Mr. Moore briefly reviewed some of the historical assumption changes that were agreed upon by the Board in an effort to reduced unfunded liability. He agreed that if GRS is supporting the use of the current mortality table that it would be acceptable to monitor assumption for a while. He inquired about Innovest's expected return and Ms. Dominguez said that it is basically 6.5% for a five to ten year period, but the actuarial time frame is a much longer period of time. Ms. Thompson ask how it split for real return and inflation. Ms. Dominguez said their expectation for inflation is 2.25%. Discussion followed about the possible expectation of return in the portfolio and the risk changes that may be necessary as well as if it prudent with decreasing the discount rate in addition to lengthening the amortization periods. Mr. Wood commented that because the plan's average age and

it has twice as many inactive members as active, GRS would find it difficult for to support too long of an amortization period. Discussion ensued regarding various factors and the impact on the funding of the plan. The Board reviewed the options available. Ms. Thompson estimated the cost of providing the studies at \$500-\$875.

MR. MOORE MOVED TO APPROVE A \$500 TO \$875 EXPENSE FOR THE STUDIES OF A CHANGE OF EXTENDING THE TIERED AMORTIZATION TO FIFTEEN YEARS FROM TEN, CHANGING THE ENTIRE UNFUNDED LIABILITY TO A FIFTEEN YEAR AMORITIZATIONS AND THE NECESSARY NUMBER OF YEARS TO KEEP THE CONTRIBUTION LEVEL OF TWENTY-FIVE PERCENT. MR. PHELPS SECONDED.

Ayes: Henderson, Moore, Patel, Phelps, Rinkel, Woodward
Nays: None
Absent: Yates

The motion carried.

The Board agreed to a special meeting to review the GRS studies when completed.

Retirement Approvals and Notifications:

- a. Consideration of Special Early Retirement Benefit for Jeffrey Hlad
- b. Notification of DROP Application for Mitchell Offutt
- c. Notification of Special Early Retirement Benefit for Michael Cassidy
- d. Consideration of Retirement Benefit for Cathy Miller
- e. Consideration of Retirement Benefit for Robert Herberg
- f. Notification of Retirement Benefit for Richard Apodaca
- g. Notification of DROP Application for Michael Boyett
- h. Notification of Death of Barbara Smith, Surviving Beneficiary Retiree
- i. Notification of Death of Patricia Stephens, Retiree
- j. Notification of Death of Burton Vance and Consideration of Benefit for Elizabeth Vance, Surviving Beneficiary
- k. Consideration of Refund of Accumulated Contributions for Matthew Polk
- l. Consideration of Refund of Accumulated Contributions for Mario Fragoso

MR. PHELPS MOVED TO APPROVE THE ITEMS LISTED ON THE BENEFIT APPROVALS AND NOTIFICATIONS.
MR. PATEL SECONDED.

Ayes: Henderson, Moore, Patel, Phelps, Rinkel, Woodward
Nays: None
Absent: Yates

The motion carried.

Colorado Public Plan Coalition Annual Conference August 30 – September 2

The Board was reminded of the Colorado Public Plan Coalition Annual Conference and the discussed the benefit of attending, possible attendees and estimated costs.

The next regular Board meeting will be August 9, 2016, with a start time to be at 3:00 or 3:30 because of the Ininvest Asset Allocation Study that will be presented.

Members' Choice

No items were discussed.

MR. PHELPS MOVED TO ADJOURN. MR. PATEL SECONDED.

Ayes: Henderson, Moore, Patel, Phelps, Rinkel, Woodward
Nays: None
Absent: Yates

The motion carried.

The Board adjourned at 4:45 p.m.

/s/ Carol Wescoat

Carol Wescoat
Recording Secretary

NONEMERGENCY EMPLOYEES RETIREMENT SPECIAL BOARD MEETING
June 16, 2016

Chairperson Woodward called the special meeting of the Englewood NonEmergency Employees Retirement Plan Board to order at 4:03 p.m. in the Public Works Conference Room of the Civic Center, 1000 Englewood Parkway, Englewood, Colorado.

Members Present: David Henderson, Employee Representative
John Moore, Council Appointee
Mahendra Patel, Employee Representative (Arrived 4:05 p.m.)
James Phelps, Council Appointee (Arrived 4:12 p.m.)
Kathleen Rinkel, Director of Finance and Administrative Services
Jim Woodward, Chairperson, Council Appointee
Carol Wescoat, Recording Secretary

Members Absent: Steven Yates, Council Member (No notice)

Others Present: Jerry Huggins, Innovest Portfolio Solutions
Leslie Thompson, Gabriel Roeder Smith and Company (GRS)
Kerry Bush

A quorum was present.

* * * * *

Gabriel Roeder Smith and Company

Presentation of the Actuarial Studies

Ms. Thompson reviewed the details of the three actuarial assumption studies that the Board requested. The studies are:

1. Change the assumed rate of return from 7.0% to 6.5% and amortize the base due to the assumption change over 15 years.
2. Change the assumed rate of return from 7.0% to 6.5% and amortize the entire unfunded accrued liability (UAL) over 15 years so that as of the 2016 report there would be only one amortization base.
3. Change the assumed rate of return from 7.0% to 6.5% and amortize the entire unfunded accrued liability (UAL) over the years necessary to keep the total contribution at 25% of pay. As of the 2016 report, there would be only one amortization base.

Mr. Patel arrived at 4:05 p.m.

Ms. Thompson said the Exhibit 1 shows the impact on the funded ratio when the discount rate is changed. The funded ratio goes from 83.3% to 79.3% without any other change in assumptions.

The Board discussed the three scenarios on Exhibit 2 and the potential results of each.

Mr. Moore outlined his review of the studies and possibility of a solution that is reasonable for the Plan and the City's budget. He prefers to reduce the discount rate to 6.5% and he does not recommend that the investment advisors move toward investments with more risk in an effort to achieve a higher percent return. He is concerned that if the Board does not make assumption changes, the City's contributions may expect to increase each year because of the prior losses. The five year smoothing method is an appropriate assumption and helps to even out the gains or losses. He suggested that since the Board is revisiting the assumptions perhaps there is an opportunity to change the discount rate and reset the liability by resetting the actuarial value of assets to market value, so that, at this point in time, it is a true liability, and would keep the smoothing process going forward. These factors are

justification for him to make the assumption changes that would extend the amortization base and help maintain the path that the Board has been on to fund the Plan.

Mr. Moore commented that the Plan's mortality table is a little out of date. The actuaries are not seeing the losses in the Plan that would indicate a more current mortality table is necessary. His preference is to move to a more recent mortality table, lower the discount rate and reset the asset liability to see where the Plan's funding would be at that point. He reviewed the impact from the GRS scenarios and considered the overall possible increase of contribution costs to the Plan. He compared the current costs, which may continue to increase if no changes are made, to the results of adding the discount rate reduction and adjusting the amortization changes. These changes provide the expectation of an increased contribution for 2017 and remove the known increase going forward because of not amortizing prior losses. His preference is to not extend the amortization period, but he is willing to do so to get a better measure of the assets. He suggested omitting the improvement of mortality table assumption at this time, but feels it should be reviewed in the next year or two. The studies being done by the Actuarial Society for the public sector plans may reflect an indication that the current mortality tables are sufficient. Board discussion ensued regarding the average age, retirement ages, the Plan's experience and other issues.

The Board evaluated the projected contribution costs. Ms. Thompson said the cost of providing discount rate reduction, asset lost and mortality table all at once would be projected at 26.7%. She said that with making the discount rate change to 6.5% improves the probably of meeting the assumption and that improves the probably of having a more stable contribution rate. Mr. Moore said that the current contribution is 23.8% and the draft report indicates that if there are no assumption changes the contribution is 25.0%.

Chairperson Woodward asked Ms. Rinkel about the City's expected budget increase. Ms. Rinkel said the budget increase target is 3% overall. Mr. Moore said that it is necessary for the Board to be sensitive to the City's budget and maintains their responsibility is to the Plan to make sure there it has actuarially sound funding. Discussion followed regarding the Board's fiduciary responsibility to the Plan. Chairperson Woodward pointed out that it appears the Plan may not see the continued long term increase of contributions if the assumptions are changed and the Plan is able to attain the 6.5% return as well as the other factors.

Mr. Moore commented that he wants to have a Plan that would be fully funded in fifteen years. He thinks that lower expectations on the discount rate is a step to dealing with the losses that have been incurred so he can be comfortable deviating from the past policy of using a ten year amortization each year. He would not be comfortable changing the amortization assumption to more than fifteen years to pay for benefits that were already accrued. Discussion followed related to the expectation that the rate of return for investments will to be lower.

Ms. Thompson suggested with the changes the Board is making and potentially looking at changing the mortality tables next year that the Board may, in two years, consider evaluating the demographic assumptions. If there is a sustained period of economic downturn with lower investment returns, there will also be a period of stable salaries with lower retirement rates because more people will delay retirement. She suggested that in two years there may be better data to use when looking at demographic assumptions. She commented that moving forward with the reduced discount rate, resetting the market value provides the trade-off and the stabilization of the contribution rate going forward.

MR. MOORE MOVED TO APPROVE ASSUMPTION CHANGES FOR THE 2016 ACTUARIAL VALUATION:

1. REDUCE THE DISCOUNT RATE FROM 7.0% TO 6.5%
2. RESET THE ACTUARIAL VALUE OF ASSETS TO EQUAL THE MARKET VALUE OF ASSETS AS OF JANUARY 1, 2016 AND MAINTAINING THE CURRENT FIVE YEAR SMOOTHING OF ASSETS METHOD GOING FORWARD
3. THE ENTIRE UNFUNDED LIABILITY AS OF JANUARY 1, 2016, AFTER THE ABOVE CHANGES, WILL BE AMORTIZED OVER A FIFTEEN YEAR PERIOD WHILE MAINTAINING THE CURRENT 10 YEAR AMORTIZATION METHOD FOR FUTURE GAINS AND LOSSES (ONLY 2016 WILL BE RESET TO FIFTEEN YEARS AMORTIZATION)
4. IT IS THE BOARD'S INTENTION TO DO AN EXPERIENCE STUDY DURING THE NEXT YEAR OR TWO TO REVIEW THE CURRENT DEMOGRAPHIC ASSUMPTIONS, INCLUDING THE MORTALITY, TERMINATIONS, RETIREMENTS, AND SALARIES

MS. RINKEL SECONDED.

Ayes:	Henderson, Moore, Patel, Phelps, Rinkel, Woodward
Nays:	None
Absent:	Yates

The motion carried.

Approval of the January 1, 2016 Actuarial Report

The Board discussed the potential contribution rate of 25.4% with the revised actuarial report. GRS will prepare the final actuarial report for the Board's approval.

The Board agreed to an email/phone poll to approve the final actuarial report when completed.

Members' Choice

No items were discussed.

The Board adjourned at 5:00 p.m.

/s/ Carol Wescoat

Carol Wescoat
Recording Secretary

NONEMERGENCY EMPLOYEES RETIREMENT PLAN BOARD MEETING
July 18, 2016

A telephone poll was complete by the Recording Secretary of the NonEmergency Employees Retirement Plan Board.

The January 1, 2016 Actuarial Report has been completed by Gabriel, Roeder, Smith and Company. The report included the assumption changes decreasing the discount rate from return from 7.0% to 6.5%, the actuarial value of assets was reset to the market value of assets (and smoothing will continue going forward), and the amortization period was set to 15 years for the entire unfunded accrued liability. The annual required employer's contribution will go from 20.8% to 22.4% beginning January 2017. The employees contributions will continue at 3.0%.

Members: Jim Woodward, Chairperson, Council Appointee
 Mahendra Patel, Employee Representative
 John Moore, Council Appointee
 James Phelps, Council Appointee
 Kathleen Rinkel, Director of Finance and Administrative Services
 David Henderson, Employee Representative
 Steve Yates, Council Member

The Board is asked to approve the report.

Ayes:	Henderson, Moore, Patel, Phelps, Rinkel
Nays:	None
Absent:	Woodward, Yates

The motion carried.

/s/ Carol Wescoat

Carol Wescoat
Recording Secretary



City of Englewood
PARKS AND RECREATION COMMISSION
Minutes of August 11, 2016

Present: Douglas Garrett, Chairperson
Karen Miller, Commission Member
Jim Woodward, Commission Member
Linda Olson, City Council Liaison
Tom Kruk, Cultural Arts Commission Liaison

Not Present: Mark Husbands, Vice Chairperson
Allie Moore, Commission Member
Marta Mansbacher, Youth Commission Member
Dagan Thomas, Englewood Schools Liaison

Other: Dave Lee, Manager of Open Space
Joe Sack, Recreation Manager
Tim Davis, Golf Course Supervisor (left at 8:00pm)
Jeremy Call, Logan Simpson
Chris Mui, Englewood resident (arrived at 5:34pm; left at 8:05pm)
Debby Severa, Recording Secretary

I. Call to Order

The meeting was called to order at 5:32pm by Chairperson Garrett at the Broken Tee Golf Course Maintenance Facility, 4000 S. Clay St.

II. Approval of Minutes

Garrett asked if there were any changes and/or additions to the minutes of July 14, 2016. Garrett stated that for Item II, Approval of Minutes, he was noted as being present when he was actually absent for the meeting. The minutes should reflect Vice Chairperson Husbands as the one who asked if there were any changes or corrections to the minutes.

A motion was made by Woodward and seconded by Miller to approve the minutes of July 14th as amended.

Ayes: Unanimous

Nays: None

Motion passed.

III. Scheduled Public Comment

There were no scheduled guests.

IV. Unscheduled Public Comment

There were no unscheduled guests.

VI. Cultural Arts Commission Update

Tom Kruk, Cultural Arts Commission Liaison, gave an update on the August Cultural Arts Commission meeting.

Garrett briefly paused the meeting for dinner.

VI. Parks and Recreation Facilities Master Plan Presentation

Discussion turned to an update on the Parks and Recreation Facilities Master Plan and Pirates Cove Feasibility Study. The Commission was told that an update will be presented to City Council at the September 6th Study Session.

Jeremy Call with Logan Simpson told commission members that they are looking for their thoughts on the initial recommendations that will be presented tonight before preparing a public draft. Call reminded the Commission that there are two projects in one – Master Plan and strategic action plan that is looking at the programming side (Scorecard) and Pirates Cove Feasibility Study.

Call reviewed the agenda for tonight's discussion and the success of the three Open Houses that were held at Belleview Park, Cushing Park and a Sounds of Summer concert.

1) Pirates Cove

Sack started discussion with Pirates Cove. The three options were presented to the Commission.

Sack reviewed the three options.

Option 1: Signature Attraction

Option 2: Flow Rider

Option 3: Renovation of Play Area

Comments and questions followed.

2) Scorecard Process

The Commission was told that the Scorecard Process is an intensive, in-depth research of Parks and Recreation services, both programming and facilities; aligning services with purpose. Sack explained the process.

Sack introduced the twelve service categories that were identified by staff through this process. Cost recovery is increased as the categories focus goes from public to private benefit.

Comments followed.

3). Parks

Call turned discussion to capital and land base acquisition. Call discussed possible new park locations and funding.

Call talked about the preferred programs for the two parks.

a) Cushing Park

b) Miller Field

4). Capital Improvements at Facilities

Sack briefly reviewed proposed capital improvements for the Englewood Recreation Center and Malley Recreation Center.

- a). Englewood Recreation Center
- b). Malley Recreation Center

5). Dog Strategy

Call compared Englewood to other peer communities in regard to dog parks/off-leash dog parks and balancing city-wide uses dog parks and ballfields.

Discussion followed on the September 6th presentation to Council.

VI. Northwest Greenbelt Trail Grant

Dave Lee, Open Space Manager, informed the Commission that he is writing a grant for Northwest Greenbelt to redo the trail from an asphalt trail to a ten foot wide concrete trail.

Garrett recommended that the City apply for a grant to improve the Northwest Greenbelt path to a new standard concrete trail.

Board members concurred with Garrett.

It was the consensus of the Commission to recommend to staff to apply for the grant.

VII. Adjournment

The meeting was adjourned at 8:43pm.

/das/
Recording Secretary



MINUTES
Planning and Zoning Commission Meeting
Tuesday, August 2, 2016
1000 Englewood Pkwy – Council Chambers
7:00 PM



1. Call to Order

2. Roll Call

Present: Coleman, Fish, Freemire, Kinton, Madrid, Pittinos

Absent: Brick (Excused), Bleile (Excused), Townley (Excused), Austin (Excused)

Staff: Brook Bell, Planner II

John Voboril, Planner II, Long Range Planning



3. Approval of Minutes

Fish Moved; Pittinos seconded: To approve the minutes of July 19, 2016

Yes: Coleman, Fish, Madrid, Pittinos, Kinton

No: None

Abstain: Freemire

Absent: Bleile, Brick, Townley

Motion carried.



4. Approval of Findings of Fact

ZON2016-002 Sand Creek PUD Amendment Approved July 19,2016

Pittinos moved; Kinton seconded: To approve the findings of fact for ZON2016-002 Sand Creek Planned Unit Development Amendment

Yes: Coleman, Fish, Madrid, Pittinos, Kinton

No: None

Abstain: Freemire

Absent: Bleile, Brick, Townley

Motion carried.

5. Ground Floor Commercial Requirement in MU-B-1 and MU-B-2

Mr. Bell reviewed the history of the requirement that was put in place by the Planning and Zoning Commission in 2007. The requirement has resulted in five Board of Adjustment and Appeals hearings where the requirement was waived. The Commissioners discussed several options for making amendments to the code to accommodate residential development where ground floor commercial is not necessarily appropriate in the MU-B-1 and MU-B-2 zone districts. Mr. Bell will prepare a revised version of the code for the Commission's review and present it at a later date.

6. Long Range Planning Update

Mr. Voboril updated the Commission on implementation activities related to the Walk and Wheel Master Plan and the Next Steps Study. Clarkson Street will have a sharrow bike lane once repaving is complete. The pedestrian bridge over Oxford on the east side of Santa Fe is a very high priority.

7. Staff's Choice

No members of the public were in attendance.

8. Attorney's Choice

Interim City Attorney Comer was not present.

9. Commissioner's Choice

Chair Kinton reminded the Commissioners of the Board and Appreciation Members' event on August 8th at Pirates Cove.

10. Adjournment

The meeting adjourned at 8:55 p.m.

Julie Bailey, Recording Secretary

POLICE OFFICERS PENSION BOARD MEETING
February 11, 2016

The regular meeting of the Englewood Police Officers Pension Board was called to order by Chairperson Egri, at 3:00 p.m. in the Public Works Conference Room, Civic Center, 1000 Englewood Parkway, Englewood, Colorado.

Members Present: Melody Connett, Council Appointee
Gary Condreay, Employee Representative
George Egri, Chairperson, Employee Representative
Joe Jefferson, Mayor
Steve Knoll, Employee Representative

Members Absent: Shelley Becker, Director of Finance and Administrative Services (notice)

Others Present: Eric Keck, City Manager

A quorum was present.

* * * * *

Seating of Reelected Employee Member George Egri, Retiree, and Welcoming of Mayor Jefferson

The Board welcomed Mayor Jefferson and congratulated Mr. Egri on being reelected to the Police Officers Pension Board.

Election of Chairperson/President

MR. CONDREAY MOVED TO NOMINATE GEORGE EGRI AS CHAIRPERSON. MR. KNOLL SECONDED.

Ayes: Condreay, Connett, Jefferson, Knoll
Nays: None
Absent: Becker
Abstention: Egri

The motion carried.

Approval of August 13, 2015 Meeting Minutes

CHAIRPERSON EGRI MOVED TO APPROVE THE MINUTES OF THE REGULAR MEETING OF AUGUST 13, 2015. MR. KNOLL SECONDED.

Ayes: Condreay, Connett, Egri, Knoll
Nays: None
Absent: Becker
Abstention: Jefferson

The motion carried.

Review of FPPA Plan Statements

Ms. Wescoat explained that the yearend statements have not been received from the Fire and Police Pension Association (FPPA). The year end 2016 statement is not expected from FPPA until after February 15.

Mr. Egri reviewed the October 2015 FPPA statements.

Discussion of Additional Studies for January 1, 2016 Actuarial Report

Ms. Wescoat informed the Board there is an additional cost of approximately \$1,300 for each study added to the 2016 actuarial report. The Board discussed the current cost of funding the plan and if there should be any additional studies done with the 2016 Actuarial Report.

MR. KNOLL MOVED TO NOT REQUEST ADDITIONAL 2016 ACTUARIAL STUDIES.
CHAIRPERSON EGRI SECONDED.

Ayes:	Condreay, Connett, Egri, Jefferson, Knoll
Nays:	None
Absent:	Becker

The motion carried.

Review of 2015 Attendance

The Board reviewed the 2015 attendance and determined it was acceptable.

Consideration of cancelling May meeting making the next meeting August 11, 2016

The Board discussed the possibility of meeting to review the yearend FPPA statements and determined it would be more beneficial to wait until the August meeting when the January 1, 2016 Actuarial Report is available to provide more complete information.

The Board agreed to cancel the May meeting unless there is an urgent matter requiring the Board's attention. The next meeting will be held on Thursday, August 11, 2016.

Member's Choice

No items were discussed.

MR. CONDREAY MOVED TO ADJOURN. MR. KNOLL SECONDED.

Ayes:	Condreay, Connett, Egri, Jefferson, Knoll
Nays:	None
Absent:	Becker

The motion carried.

The meeting adjourned at 3:20 p.m.

/s/ Carol Wescoat

Carol Wescoat
Recording Secretary