

**CITY MANAGER'S NOTES
June 9, 2016**

Upcoming Council Meetings

On **Monday, June 13, 2016**, a Study Session will be held at 5:00 p.m. to conduct Board & Commission Interviews.

The next Study Session will be held on **Monday, June 20, 2016**, at 6:00 p.m. The Regular Meeting will be held at 7:30 p.m.

Informational Items

The following attachments are in response to City Council requests, as well as other informational items.

1. YourHub Featured Events: Malley Center Garage Sale
2. Englewood Herald article: Fundraiser to honor memory of officer
3. Englewood Herald article: Kids get free summer meals
4. Denver Post article: Englewood snuffs out social pot clubs
5. Channel 7 article: Englewood votes to ban pot clubs
6. The Villager article: The changing politics of pot
7. Englewood Herald article: Marijuana issue keeps forums lively
8. Englewood Herald article: Englewood disputes cancer claim by employee
9. The Villager article: Englewood adjusting to loss of Sports Authority
10. Investment Statement, May 2016
11. Community Development Newsletter, June 2016
12. Calendar of Events
13. Tentative Study Session Topics
14. Board of Adjustment and Appeals Minutes, May 11, 2016
15. Planning and Zoning Commission Minutes, May 17, 2016

Parks and Recreation Update

Malley Garage Sale

The 5th Annual Parking Lot Garage Sale will be this Saturday, June 11, 8AM-2PM at the Malley Recreation Center. The community will be able to shop between the 40 different sellers who will be displaying their antiques, furniture, kitchenware, camping gear, tools, clothing (adults & kids), toys, one of a kind items and more! Concessions are available. A rain date has been set for Saturday, June 18, 8AM-2PM.

Summer Drama

The Englewood Summer Drama program began Monday, June 6. Twenty-nine children ages 8-12 are taking morning classes and seventy teenagers, adults and seniors are taking evening rehearsals. The production this year is Disney's Mary Poppins and the show will be held July 29, 30 & 31.

Featured Events

» **GOT AN EVENT?** See event listings and post yours at calendar.denverpost.com.

Friday10

Denver Youth Artists Orchestra pre-Carnegie Hall concert.

Hear the talent of the metro area's most talented youth classical musicians as they kick off their tour to Carnegie Hall. The event is **free**, but the orchestra is accepting donations to help pay its way on tour. The performance is from **7 p.m.-9 p.m. at Aspen Academy, 5859 S. University Blvd., Greenwood Village**. Reserve a seat at bit.ly/24jhXba.

Saturday11

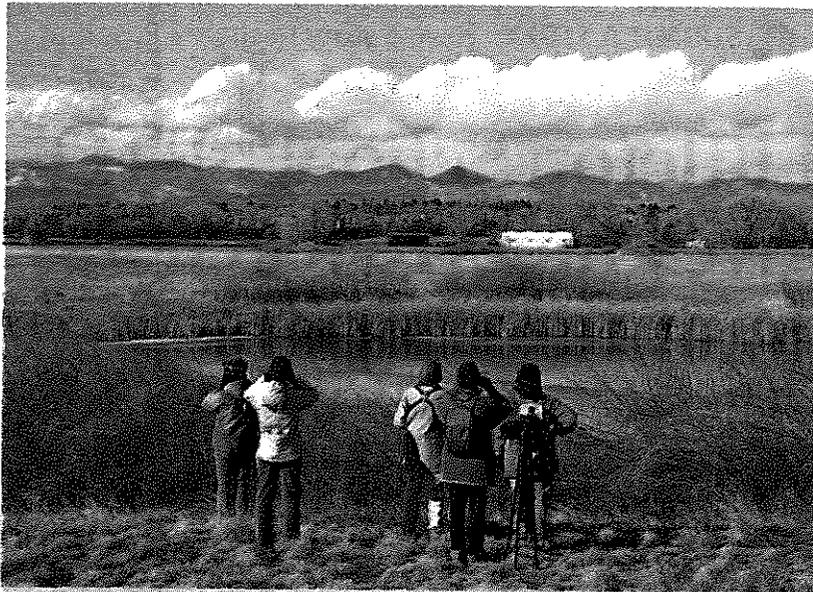
Malley Center garage

sale. More than 40 sellers of antiques, furniture, kitchenware, camping gear, tools, clothing and more will be set up for Englewood's largest garage sale in the parking lot of **Malley Recreation Center, 3380 S. Lincoln St.** The sale begins at **8 a.m.** and ends at **2 p.m.**

All Colorado Art Show. The opening reception for this show, which runs through July 29, is from **5:30-7 p.m. at the Curtis Arts and Humanities Center, 2349 E. Orchard Road, Greenwood Village**.

Lung Force Walk. This family event features a half-mile walk, lung health stations, music, cheerleaders, fitness activities and more, hosted by the American Lung Association in Colorado, starting with registration at **8 a.m. at Centennial Center Park, 13050 E. Peakview Ave., Centennial**. The walk begins at **9 a.m.** The event is free; register at lungforce.org/walk.

"The Sandlot" quote-along. If an audience-participation showing of this classic can't get you into the summer spirit, what will? **Alamo Drafthouse, 7301 S. Santa Fe Drive**, will show "The Sandlot" quote-along at **5 p.m.** Tickets are \$13 each and every ticket holder will get an Alamo baseball cap designed only for this show.



Seth A. McConnell, YourHub file photo

Free Cooley Lake nature hike

Saturday. South Suburban Parks and Recreation District offers this free, naturalist-guided hike from **9:30-11 a.m. at South Platte Parks' Cooley Lake, 3000 W. Carson Drive, Littleton**. While it is free, space is limited and registration is still required by going to bit.ly/1ROfkHh.

17 Mile House Farm Park

open house. Get a free tour of the historic house and barn at 17 Mile House Farm Park with members of the Cherry Creek historical Society to learn about the history of and significance of the 150-year-old property. Drop in any time between **9 a.m. and noon at 8181 S. Parker Road, Centennial**.

Monday13

Yoga in the park. This week's free outdoor yoga session from South Suburban Parks and Recreation is **6-7 p.m. at Sterne Park, 5800 S. Spotswood St., Littleton**. No registration is necessary; just bring a yoga mat.

Tuesday14

Wash Park Band at Concerts at the Crescent. Part of the free

summer concert series at Crescent Amphitheater, which is in the park near Yaya's Bistro, **8310 E. Belleview Ave., Greenwood Village**. The park opens at **5 p.m.** and performances begin are from **7-8:30 p.m.** each Tuesday through July 26.

Wednesday15

Littleton museum concert.

Father-son acoustic duo Edwards & Company perform from **7-8 p.m. at Littleton Museum, 6028 S. Galluop St.** for its weekly summer concert series. They will be joined by food vendor Taco Mojo, which will begin serving at **6 p.m.** The concert is **free** and open to the public.



Fundraiser to honor memory of officer

Englewood's Jeremy Bitner was killed on duty in 2012

Posted Tuesday, June 7, 2016 11:42 am

[Tom Munds](#)

Organizers expect more than 350 men, women and children to gather at Cornerstone Park on June 18 to take part in the 2014 Jeremy Bitner Fallen Officer Fund Run and Walk.

The annual event raises money to maintain the Jeremy Bitner Fallen Officer Fund, money that will be used to assist families of officers who sacrifice their lives in the line of duty.

This is the fourth year for the event that is held in memory of Englewood Detective Jeremy Bitner. The Centennial resident died May 28, 2012 when, while making a traffic stop, he sustained fatal injuries when he was hit by a car with a drunken driver at the wheel.

Bitner had been with the Englewood Police Department for eight years. He was a patrol officer, member of the SWAT team and served as a training officer for new members of the department. He is survived by his wife and two children.

Each person will registered to take part in the 10-kilometer run, the five-kilometer run or the five-kilometer walk, plus there is an unmeasured short walk for the children.

The courses all start and end at Cornerstone Park, that is located east of the intersection of West Belleview Avenue and South Windermere Street.

Each course has been certified. Depending on the distance, the course winds through Cornerstone Park, Belleview Park, along the Big Dry Creek Trail and the Mary Carter Greenway.

Children's activities and vendor booths will open once the runs and the walks have been completed. A number of emergency vehicles will be on site and staffed so individuals can check out the equipment.

For more information or to register, go to www.bitnermemorialfund.org.



Kids get free summer meals

Program provides lunch for anyone under 18

Posted Tuesday, June 7, 2016 11:35 am

[Tom Munds](#)

Monday through Friday, crews are set up at locations around Englewood, handing out free lunches to anyone 18 or younger.

Englewood School Nutritional Services prepares the food and serves the lunches at Colorado's Finest High School of Choice, The Englewood Campus, Clayton Elementary School and Cherrelyn Elementary School.

Volunteers staff a separate free lunch program just outside the doors of the Englewood Civic Center.

This is the second year for the program at the civic center that is financed in part by the Cities Combating Hunger through Afterschool and Summer Meal Program, but this is the first year the school food service has operated a summer lunch program.

"We prepare the food each day in the kitchen facilities at The Englewood Campus," said Beth Schwisow, Englewood Schools nutrition services director. "Our funding comes in the form of reimbursement of each lunch served through the United States Department of Agriculture's summer food service program. It pays for the food and enables us to pay our staff."

Cheryl Hicks, kitchen manager, said the staff is now preparing 290 meals for lunch.

"Everything is made from scratch each day," she said. "The hope is we will establish a legacy helping children to learn to eat healthy foods."

She said the May 31 lunch was a Southwest salad and the staff included onions from the Charles Hay World School Community Garden. She said half that school's garden is dedicated to growing vegetables and spices for the school kitchen.

Hicks and Schwisow said the hope is that the numbers will climb as the word gets around. The focus is providing a lunch of healthy foods. Menu items include items such as turkey wraps and salads. A full list of the menus for each week's lunches can be found online at www.englewoodschoools.nutrislice.com.

Schwisow said the dates lunches are served at the different school locations are tied to the dates summer programs are underway in those schools.

On June 1, lunches were handed out to about 20 students in the cosmetology program at Colorado's Finest High School of Choice. Colie Lemon said the southwest salad was good.

"It is nice they have a free lunch available for us like this," she said. "It means you don't have to buy the stuff so you can pack a lunch every day. The food is good and it is nice it is free."

Mary Parker accompanied five children to the lunch site at Cherrelyn Elementary School.

"I am on a fixed income and I am raising my two grandchildren," she said. "A friend told me about the lunch program so I bring my grandchildren and their two friends most days. It gives us some exercise and it helps feed four kids who seem to always want to eat. I feel it is a great blessing, it helps me and I am glad they are doing it."

The City of Englewood and CitySquare Denver staff the position in front of the library at the Englewood Civic Center.

"Our roots extend back to John and Susan Davis, who started His Hands Christian Ministry at Mayflower Church," said Kevin Grierson, executive Director of CitySquare Denver. "They merged with the CitySquare organization based in Dallas. That organization operates an after-school and summer feeding program that serves more than a million meals a year to students."

He said he learned that the City of Englewood sponsored last year's summer lunch program, financed by the CHAMPS program, but didn't want to continue the sponsorship this year.

"We stepped up to be the sponsors," he said. "We raised the money to be the sponsors and worked with Jessica Luem at Well-Fed to set it up and operate it. Our goal is to expand to reach more kids by setting up in areas where a lot of families with children live, like the apartments and mobile home parks."

The program contracts with a vendor to supply the food, and volunteers staffed the site for the first time May 31 and served 30 meals in 30 minutes.

Michael Rhodes and his grandmother learned about the free lunch program as they were leaving the Englewood Public Library.

The 15-year-old accepted the free lunch with a smile.

"This is a nice surprise," he said. "This is a very tasty lunch and I am enjoying it."

His grandmother said she too was surprised by the free lunch program but said she thinks it is a great idea

THE DENVER POST

Englewood snuffs out social pot clubs

Englewood City Council voted 7-0 to ban marijuana consumption clubs



Denver Post file

Surrounded by curious onlookers, Norm Hartman exhales smoke after taking a hit from a bong on Friday, July 10, 2015. iBake, a pot club, in Englewood, Colorado, hosts marijuana aficionados at an opening event on Friday, July 10, 2015.

By **JOHN AGUILAR** | jaguilar@denverpost.com
June 7, 2016

The concept of a social space where like-minded cannabis enthusiasts can gather to eat, drink or smoke their weed took a hit Monday after leaders in Englewood voted to ban marijuana consumption clubs.

The 7-0 vote by the Englewood City Council did not address the fate of the city's only existing cannabis consumption operation on South Broadway — iBake — but made it clear that no other businesses like it will be allowed. The future of iBake may be addressed at the next council meeting in two weeks.

Emmett Reistroffer, a member of the Englewood Liquor and Medical Marijuana Licensing Authority, said he was disappointed by the ban. He was hoping that after iBake [quietly opened its doors on South Broadway a year ago](#), the city would use it as an example of how communities could address the long-standing conflict inherent in Colorado's Amendment 64 — [sales of pot are legal but the right to consume it publicly isn't](#). "It looks like tonight we are going in an extreme direction and taking the easy way out," he said.

But Mayor Joe Jefferson said he didn't want "Englewood to be the home for all these businesses going forward." There were no other comments from council members Monday.

In 2015, Englewood had been on the vanguard of being one of the first communities in Colorado to permit consumption clubs and had considered putting in place a set of regulations to manage the still-nascent industry.

But over the last year, the city directly south of Denver went from [considering issuing permits for such businesses](#) to [imposing a moratorium](#) to Monday's decision by the council to implement an outright ban. The lack of state law on the issue of cannabis consumption clubs probably helped seal the industry's fate in Englewood, which Reistroffer said didn't want to be first to the table on the issue of legalized pot smoking lounges.

“I think Englewood has gotten more attention on this issue than the city would have liked,” he said.

Thurlow Weed, co-owner of iBake, said “the opposition came out stronger in the last few meetings with the city” and likely swayed thinking on the council.

Mason Tvert, director of communications for the Marijuana Policy Project, said other communities, like Nederland and Pueblo, will likely push the issue forward. Eventually, he said, other cities and towns will be more welcoming to the concept as marijuana gains increasing social acceptance, displacing the “antiquated mind-set” that still surrounds the drug today.

“It is an issue where we see local governments evolving on it to meet the needs of the public,” Tvert said. “It’s only a matter of time before they come around or they are no longer in office and their successors take up the issue.”

Voters in Denver, Colorado’s most prolific recreational pot landscape with hundreds of shops selling cannabis, may get a [measure to consider in November that would permit private, bring-your-own-cannabis clubs in the city](#).

The clubs would not be allowed to serve alcohol or food and would allow entry to people 21 or older. Jordan Person, executive director of Denver NORML, which is pushing the measure in Denver, said iBake in Englewood has trod a solid path. Just last week, Person brought a number of Denver political leaders to iBake to see how a fee-based membership model could work.

“They have done an incredible job of self-policing,” she said.

Person said she has a team of volunteers collecting signatures for the Denver measure. They need to collect 4,726 valid voter signatures by Aug. 15 to get the issue on the ballot.



<http://www.thedenverchannel.com/news/local-news/marijuana/englewood-votes-to-ban-pot-clubs>

Englewood votes to ban pot clubs

iBake Englewood hopes to be 'grandfathered' in

Jaclyn Allen

7:43 PM, Jun 7, 2016

[marijuana](#) | [norml](#) | [marijuana social clubs](#) | [private marijuana clubs](#) | [ibake denver](#)



The Englewood city council voted to ban marijuana social clubs Monday night, but did not address what would happen to the one that has been operating there for the last year.

On a stretch of South Broadway dotted with marijuana dispensaries, iBake Englewood promotes itself as a "safe, legal place for people to consume together."

"I really thought for a minute that there wasn't going to be a problem," said the co-owner, who goes by Thurlow Weed. "We followed all the rules."

However, in last night's Englewood City Council meeting, members voted unanimously to ban marijuana social clubs.

"What they decided was they didn't want this type of business to be part of the social fabric of this community is what it really came down to," said Murphy Robinson, the Assistant City Manager for the City of Englewood, who has had several complaints about iBake Englewood.

Robinson said the council has not yet decided what to do about iBake Englewood, but its future may be discussed in the next council meeting.

"What do we have to do? I just feel like we're being attacked because they don't like the type of business that we have," said Weed, who said he is still hopeful the club will be grandfathered in.

Meanwhile, Jordan Person, the executive director of Denver's National Organization for the Reform of Marijuana Laws (NORML) said Englewood's vote is an example of why they are pushing to legalize private marijuana clubs in Denver.

"We're working very hard to provide a regulatory framework so this won't happen in the future," said Person.

NORML is gathering signatures for a petition to social pot use on the ballot in November.



Marijuana issue keeps forums lively

Three meetings held to gather opinions on recreational sales



Eric Keck, Englewood city manager, explains to the audience why the staff scheduled three public forums to gather opinions from residents on whether or not Englewood should lift the ban on retail recreational marijuana shops. He said the information collected at the event will be provided to the city council as they discuss the issue.

TOM MUNDS

Posted Tuesday, June 7, 2016 2:28 pm

Tom Munds

Advocates of both sides of the issue adamantly expressed their opinions at three forums held to gather opinions about whether or not the Englewood City Council should lift the ban on retail sales of recreational marijuana.

There were a number of speakers who urged the council to keep the ban in place, while others urged the council to lift the ban and take advantage of a source of tax revenue waiting to be tapped.

“The staff scheduled these forums at the request of the city council to hear what people had to say on the retail sale of recreational marijuana,” City Manager Eric Keck told those who attended each of the forums. “The city council has held two study sessions and another is planned, but they have made no decision on the issue.”

He said some residents and those who operate medical marijuana outlets in Englewood requested that city council again discuss whether to end the ban on recreational marijuana sales. He said the three medical marijuana outlets also indicated that if the ban was lifted, they would seek to set up recreational marijuana sales facilities.

Opinion sheets were handed out at each forum. Keck said the opinions on the forms would be transcribed and given to city council members. Several council members attended one or more of the forums.

There were 35 people at the first forum on May 31, about 25 at the June 1 forum and about 45 at the June 2 forum. A number of people spoke at all three meetings.

The final forum was held June 2 at Hampden Hall. Doug Robinson, a lay preacher at the Church of Jesus Christ of Latter-day Saints, spoke against lifting the ban, as did longtime resident Jerry Rae. They agreed that legalizing retail recreational marijuana sales would make it more accessible not only to adults but to children.

“Retail recreational marijuana shops is not what I want in my city,” Rae said.

Mary Marpole, a recent Regis Jesuit High School graduate, spoke against permitting the shops in Englewood.

She said she had spoken against permitting retail recreational sales before Littleton City Council voted not to allow shops in its city, and she urged Englewood to do the same thing. She said her reason for speaking up was that she didn’t want to see easy access to marijuana in either community.

Tim Brown, an Englewood resident who will operate the Trees dispensary slated to open on Federal Boulevard near Belleview Avenue, said voters approved Amendment 64 which makes marijuana legal in Colorado.

He said Englewood residents who use marijuana simply drive a short distance to another community, make their purchases and bring it home, where they use it.

“Englewood council should take steps to establish strong regulations on the shops, permit the sales and collect the revenue,” he said.

Scott Marsh spoke in favor of allowing the retail sales at the first forum.

“I don’t use marijuana because it is a habit I don’t need,” he said. “I believe marijuana will eventually be legal throughout the nation, so Englewood might as well accept it and take advantage of the tax revenues.”

Some speakers also mentioned how Englewood residents have voted on marijuana issues.

Records show about 65 percent of the votes cast in Englewood supported the statewide ballot issue legalizing marijuana in 2012. In 2013, the city council put an advisory issue on the ballot, asking whether a ban on the retail sales of recreational marijuana should be put in place. The majority of residents voted against enacting the ban. The vote count was 3,593 votes in favor of the ban and 3,862 votes against it.



Englewood disputes cancer claim by employee

Worker points to dust from sludge at water filtration plant

Posted Tuesday, June 7, 2016 4:56 pm

Tom Munds

Englewood officials point to state tests as they deny Allen Water Filtration Plant employee Ken Kloewer's claim that the dust from alum sludge is responsible for his cancer.

Eric Keck, city manager, said the safety of all employees is of primary concern.

"We try to make sure all our employees are safe," he said. "At the Allen Treatment Plant, like at all our facilities, we comply with all state and federal regulations. The state tests have reported a low, background level of radiation in the sludge but the sludge is not a health hazard."

Alum sludge is a byproduct of the water-filtration process. The sludge, which contains background levels of radioactivity, is spread out and dried. It is then shipped to a landfill with facilities to accept materials with low levels of radioactivity.

Kloewer said he and two other plant employees were all diagnosed with cancer. The other two employees have died. Kloewer said he was initially diagnosed with colon cancer that now has spread to his liver and lungs. He reportedly filed a workers' compensation claim a couple years ago pointing to breathing the dust from the sludge as the cause of his cancer.

Tom Brown, Englewood utilities director, said the Allen plant takes water from the South Platte River and uses a process to make the water safe to drink. The treatment process creates a byproduct called alum sludge.

He said the material is supposed to be removed from the site annually, but the state changed the rules in 2014 and two landfills were no longer allowed to accept the sludge.

Brown told the Englewood City Council on June 6 that the Clean Harbor landfill in Deer Trail can accept the sludge and received council approval for a contract to haul 1.250 yards of sludge from 2013 and 2014 to the landfill.

The sludge from 2015 is in the second year of its drying process. It is stored in the parking lot of the plant at 1500 W. Layton Ave. and covered with a tarp.

<http://www.villagerpublishing.com/79948/news/englewood-adjusting-to-loss-of-sports-authority/>



Englewood adjusting to loss of Sports Authority

on: June 01, 2016

Englewood-based Sports Authority corporate offices will be closing June 3.

City's second -largest employer, ripple effect on businesses expected

BY PETER JONES

STAFF WRITER

Last week, Sports Authority announced it would permanently shutter the doors of its Englewood-based corporate offices. More than 460 employees were to receive pink slips this week.

“It’s very disappointing news here in Englewood about losing one of our largest primary employers—and first and foremost, our hearts go out to those employees who are losing their employment,” said Eric Keck, Englewood’s city manager. “We hope that they are treated well on their way out. It’s just bad news all the way around. They were our largest corporate-headquartered company.”

Sports Authority had brought a lot of daytime employees, helping to sustain Englewood’s business community, Keck emphasized.

“It’s the retail or restaurants that are being patronized during the day by the employees,” he said of daytime employee counts that support local businesses in any city.

The sheer size of a major employer like Sports Authority is expected to have a direct and adverse effect on the area retailers and restaurants along Hampden Avenue and South Broadway.

“That has ripple effects all throughout the economy and the community,” said Keck, noting that a number of corporate distributors, vendors and suppliers that have facilities in Englewood intentionally located in the community to serve Sports Authority.

Englewood did not receive any tax revenue from the sporting-goods chain, as the corporate offices had no retail component. Sports Authority closed its only Englewood retail store about four years ago.

Over the years, sources have said the relationship between the city and Sports Authority had been lukewarm with minimal contact. Last spring, Keck had lunch with CEO Mike Foss to discuss how the two could work together in a more collaborative manner and how the company could be more involved in the community.

Keck said that the law firm handling the bankruptcy for the corporation kept the city well informed during the lengthy process that began earlier this year.

A Workers' Adjustment and Retraining Notification Act letter to Englewood stated, "Due to unforeseen circumstances, Sports Authority must reduce its business operations and close certain operations of the Englewood Store Support Center on an accelerated schedule. While we would have preferred to provide notice of these changes at an earlier date, we could not disclose that this location was at risk for closure without negatively affecting Sports Authority's attempt to seek additional capital.

"We initially had foreseen maintaining business operations at this location by either locating a buyer or having certain assets and stores purchased during the public auction. However, based on the lower-than-expected buyer interest and the lack of anticipated additional capital, we have made the difficult decision to terminate a number of positions at this location and have decided to provide you with notice as soon as practicable."

Attempts to reach Sports Authority for comment were unsuccessful, with the frequent message, "All circuits are busy. Please try your call again." At least one call was automatically disconnected after that message.

Swedish Medical Center remains Englewood's largest employer with more than 2,500 employees. More than 1,800 businesses are in the city, according to Keck.

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CITY OF ENGLEWOOD

May 2016

➤ A BNY MELLON COMPANYSM

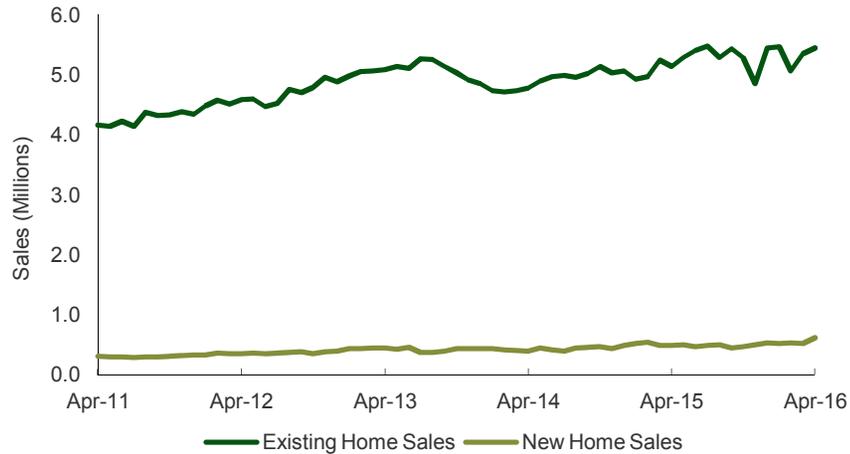


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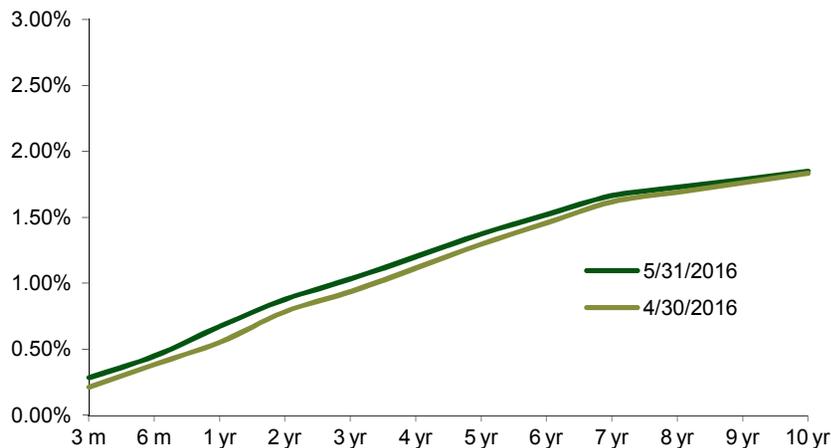
As of May 31, 2016

Chart 1: New and Existing Home Sales 04/30/2011 – 04/30/2016



Source: Bloomberg Finance LP, April 30, 2016.

Chart 2: Treasury Yield Curves 4/30/2016 – 5/31/2016



Source: Bloomberg Finance LP, April 30, 2016, May 31, 2016.

Economic indicators and monetary policy: The first quarter 2016 growth rate of Gross Domestic Product (GDP) was revised upward to 0.8% from the initial estimate of 0.5%. Stronger gains in personal income helped bolster economic growth in the first quarter. As was the case in the past two years, first quarter 2016 GDP was weak, and analysts hope the economy rebounds with a strong second quarter. Potential growth in the second quarter can be seen in the Institute for Supply Management (ISM) indices. At the end of April, the ISM manufacturing index was 50.8 and the ISM non-manufacturing index rose to 55.7. Values above 50 for the ISM indices indicate a growing economy.

New job creation was weaker than expected in April, as the labor force added 160,000 jobs. The unemployment rate however remained at 5.0%, and while analyst estimates exceeded the actual number of jobs created, the trailing 12 month average of new jobs created remains strong at 224,000 per month. Wages continued to rise in April as average hourly earnings increased 0.3% and 2.5% on a month-over-month and year-over-year basis respectively. Wages have increased or stayed flat in each of the last 16 months and 43 of the last 44 months. Participation in the labor force decreased in April to 62.8% compared to 63.0% in March.

Prices increased on both the consumer and producer levels in April. The Producer Price Index (PPI) increased 0.2% on a month-over-month basis. Excluding food and energy, the core PPI increased 0.1%. The Consumer Price Index (CPI) increased 0.4%, while the core CPI increased 0.2%. As the price of oil has increased from its low in February, inflation indicators have returned to positive figures.

Real estate data was strong across the board in April, a positive sign for the industry as we approach what has been historically considered to be its busiest season. Existing home sales increased 1.7% to an annualized rate of 5.45 million and new home sales increased 16.6% to an annualized rate 619,000 (see chart 1). Mortgage applications and pending home sales also increased, indicating that home sales may continue to grow.

The Federal Open Markets Committee (FOMC) did not meet in May; however, numerous Federal Reserve governors provided statements referring to a potential interest rate increase this summer. Governors indicated that if the economy remains strong, an interest rate increase would be warranted. The FOMC will meet June 14-15th and July 27-28th.

Yield curve and spreads: At the end of May, the 3-month US Treasury bill yielded 0.29%, the 6-month US Treasury bill yielded 0.45%, the 2-year US Treasury note yielded 0.88%, the 5-year US Treasury note yielded 1.37%, and the 10-year Treasury note yielded 1.85% (see chart 2).

ACTIVITY AND PERFORMANCE SUMMARY

For the period May 1, 2016 - May 31, 2016

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	53,023,485.79
Income received	71,268.89
Total receipts	71,268.89
Total disbursements	0.00
Interportfolio transfers	529,333.29
Total Interportfolio transfers	529,333.29
Realized gain (loss)	546.04
Total amortization expense	(8,646.17)
Total OID/MKT accretion income	1,355.19
Return of capital	0.00
Closing balance	53,617,343.03
Ending fair value	53,668,856.22
Unrealized gain (loss)	51,513.19

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	18,818.41	(2,970.25)	0.00	15,848.16
Government Agencies	24,883.78	(2,430.82)	546.04	22,999.00
Government Bonds	12,801.18	(1,889.91)	0.00	10,911.27
Total	56,503.37	(7,290.98)	546.04	49,758.43

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.24	0.17	0.03
Overnight Repo	0.29	0.21	0.03
Merrill Lynch 3m US Treas Bill	0.14	0.13	0.02
Merrill Lynch 6m US Treas Bill	0.24	0.18	0.03
ML 1 Year US Treasury Note	0.46	0.29	0.05
ML 2 Year US Treasury Note	0.77	0.42	0.07
ML 5 Year US Treasury Note	1.49	0.69	0.11

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	56,503.37
Accretion (amortization)	(7,290.98)
Realized gain (loss) on sales	546.04
Total income on portfolio	49,758.43
Average daily amortized cost	53,388,766.56
Period return (%)	0.09
YTD return (%)	0.43
Weighted average final maturity in days	614

ACTIVITY AND PERFORMANCE SUMMARY

For the period May 1, 2016 - May 31, 2016

<u>Fair Value Basis Activity Summary</u>		
Opening balance		53,147,907.50
Income received	71,268.89	
Total receipts		71,268.89
Total disbursements		0.00
Interportfolio transfers	529,333.29	
Total Interportfolio transfers		529,333.29
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		(79,653.46)
Ending fair value		53,668,856.22

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	18,818.41	(27,237.46)	(8,419.05)
Government Agencies	24,883.78	(27,601.00)	(2,717.22)
Government Bonds	12,801.18	(24,815.00)	(12,013.82)
Total	56,503.37	(79,653.46)	(23,150.09)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.24	0.17	0.03
Overnight Repo	0.29	0.21	0.03
Merrill Lynch 3m US Treas Bill	0.15	0.14	0.01
Merrill Lynch 6m US Treas Bill	0.42	0.33	0.01
ML 1 Year US Treasury Note	0.37	0.42	(0.04)
ML US Treasury 1-3	0.73	0.74	(0.11)
ML US Treasury 1-5	1.35	1.26	(0.15)

* rates reflected are cumulative

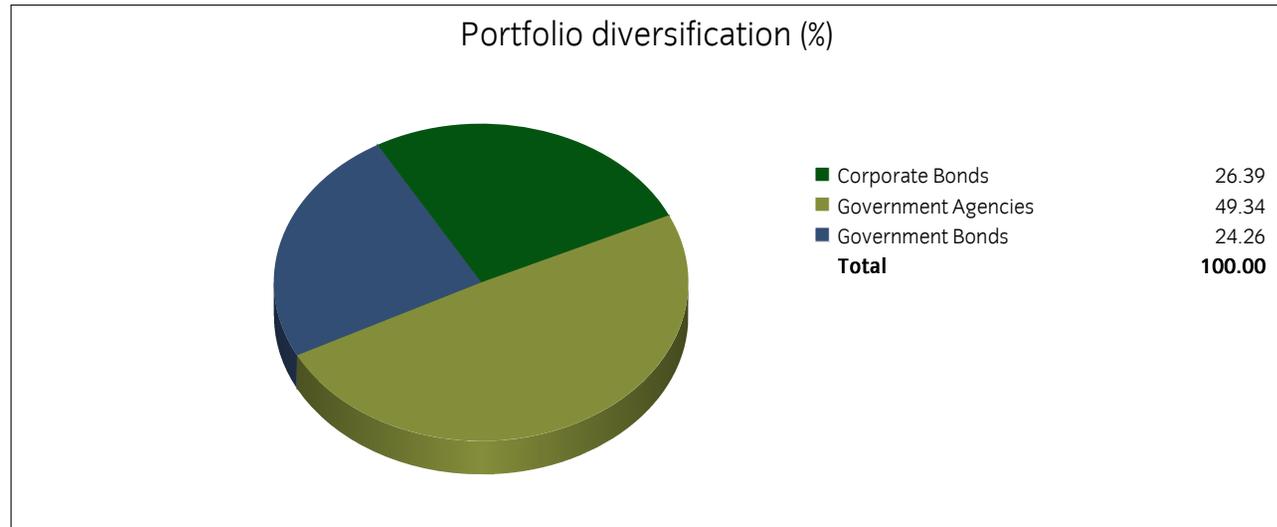
<u>Summary of Fair Value Basis Return for the Period</u>	
	Total portfolio
Interest earned	56,503.37
Change in fair value	(79,653.46)
Total income on portfolio	(23,150.09)
Average daily total value *	53,653,202.62
Period return (%)	(0.04)
YTD return (%)	0.82
Weighted average final maturity in days	614

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of May 31, 2016

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	14,172,451.43	14,135,442.95	14,151,335.22	15,892.27	571	26.39	1.53
Government Agencies	26,499,504.88	26,451,184.33	26,466,162.00	14,977.67	624	49.34	1.42
Government Bonds	13,030,703.16	13,030,715.75	13,051,359.00	20,643.25	640	24.26	1.72
Total	53,702,659.47	53,617,343.03	53,668,856.22	51,513.19	614	100.00	1.52

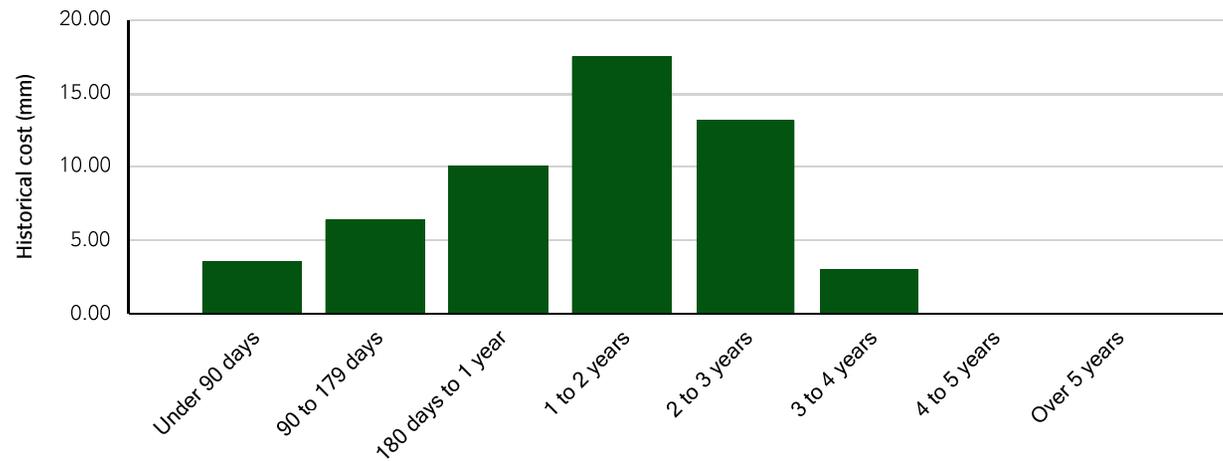


MATURITY DISTRIBUTION OF SECURITIES HELD

As of May 31, 2016

Maturity	Historic cost	Percent
Under 90 days	3,499,266.25	6.52
90 to 179 days	6,346,740.76	11.82
180 days to 1 year	10,120,426.51	18.85
1 to 2 years	17,542,555.94	32.67
2 to 3 years	13,181,132.88	24.55
3 to 4 years	3,012,537.13	5.61
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	53,702,659.47	100.00

Maturity distribution



SECURITIES HELD

As of May 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
191216AU4 COCA-COLA CO/THE 1.8% 01/09/2016	1.800	09/01/2016	1,000,000.00	1,011,430.00 0.00	1,002,722.85 (897.65)	1,002,980.00 (1,338.00)	257.15	0.00	1,550.00	4,500.00	1.88
90331HMC4 US BANK NA CINCINNATI 1.1% 30/01/2017 (CALLABLE 30/12/16)	1.100	01/30/2017 12/30/2016	1,000,000.00	1,005,480.00 0.00	1,001,414.19 (170.89)	1,001,260.00 (437.00)	(154.19)	0.00	916.67	3,666.67	1.87
20271RAE0 COMMONWEALTH BK AUSTR NY 1.125% 13/03/2017	1.125	03/13/2017	1,000,000.00	1,001,350.00 0.00	1,000,499.41 (52.94)	1,000,100.00 (1,614.00)	(399.41)	0.00	968.75	2,437.50	1.86
084664BS9 BERKSHIRE HATHAWAY FIN 1.6% 15/05/2017	1.600	05/15/2017	1,000,000.00	1,016,520.00 0.00	1,005,243.24 (455.93)	1,006,771.00 (1,193.00)	1,527.76	8,000.00	1,377.78	711.11	1.89
961214BV4 WESTPAC BANKING CORP 2% 14/08/2017	2.000	08/14/2017	1,000,000.00	1,018,970.00 0.00	1,009,562.11 (660.98)	1,008,724.00 (1,406.50)	(838.11)	0.00	1,722.22	5,944.44	1.90
90331HMH3 US BANK NA CINCINNATI 1.375% 11/09/2017 (CALLABLE 11/08/17)	1.375	09/11/2017 08/11/2017	1,000,000.00	1,000,460.00 0.00	1,000,195.99 (12.75)	1,000,419.00 (3,170.00)	223.01	0.00	1,184.03	3,055.56	1.86
166764AL4 CHEVRON CORP 1.345% 15/11/2017	1.345	11/15/2017	1,000,000.00	1,002,400.00 0.00	1,001,162.36 (66.42)	1,002,444.00 (3,281.00)	1,281.64	6,725.00	1,158.20	597.78	1.87
89233P7E0 TOYOTA MOTOR CREDIT CORP 1.375% 10/01/2018	1.375	01/10/2018	1,000,000.00	999,120.00 0.00	999,421.32 29.94	1,002,529.00 (3,061.00)	3,107.68	0.00	1,184.03	5,385.42	1.86
78008SVD5 ROYAL BANK OF CANADA 1.5% 16/01/2018	1.500	01/16/2018	1,000,000.00	996,360.00 0.00	997,086.01 149.18	1,001,756.00 (2,993.00)	4,669.99	0.00	1,291.67	5,625.00	1.86

SECURITIES HELD

As of May 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
94988J5A1 WELLS FARGO BANK NA 1.65% 22/01/2018	1.650	01/22/2018	1,000,000.00	1,004,490.00 0.00	1,003,863.49 (195.78)	1,005,909.00 (2,255.00)	2,045.51	0.00	1,420.84	5,591.67	1.87
89114QB64 TORONTO-DOMINION BANK 1.75% 23/07/2018	1.750	07/23/2018	1,000,000.00	1,000,494.25 0.00	1,000,415.73 (16.13)	1,005,961.00 (146.00)	5,545.27	0.00	1,506.94	6,222.22	1.86
63254AAM0 NATIONAL AUSTRALIA BK/NY 2% 14/01/2019	2.000	01/14/2019	1,500,000.00	1,511,295.00 0.00	1,510,673.15 (339.19)	1,507,807.50 (3,367.50)	(2,865.65)	0.00	2,583.34	11,416.67	2.81
037833BQ2 APPLE INC 1.7% 22/02/2019	1.700	02/22/2019	1,000,000.00	1,010,100.00 0.00	1,009,200.56 (281.07)	1,009,558.00 (4,110.00)	357.44	0.00	1,463.89	4,627.78	1.88
961214CT8 WESTPAC BANKING CORP 1.65% 13/05/2019	1.650	05/13/2019	594,000.00	593,982.18 0.00	593,982.54 0.36	595,116.72 1,134.54	1,134.18	0.00	490.05	490.05	1.11
Total Corporate Bonds			14,094,000.00	14,172,451.43 0.00	14,135,442.95 (2,970.25)	14,151,335.22 (27,237.46)	15,892.27	14,725.00	18,818.41	60,271.87	26.39
Government Agencies											
3130A22P0 FEDERAL HOME LOAN BANK 0.4% 06/06/2016	0.400	06/06/2016	1,000,000.00	998,110.00 0.00	999,981.47 92.65	1,000,010.00 (90.00)	28.53	0.00	344.44	1,944.44	1.86
3130A3CE2 FEDERAL HOME LOAN BANK 0.625% 14/10/2016	0.625	10/14/2016	1,000,000.00	1,001,009.00 0.00	1,000,193.21 (41.51)	1,000,490.00 (150.00)	296.79	0.00	538.19	815.97	1.86
3135G0ES8 FANNIE MAE 1.375% 15/11/2016	1.375	11/15/2016	2,300,000.00	2,334,223.63 0.00	2,304,068.75 (739.76)	2,308,510.00 (1,978.00)	4,441.25	15,812.50	2,723.27	1,405.56	4.35
313378WF4 FEDERAL HOME LOAN BANK 1.125% 10/03/2017	1.125	03/10/2017	1,000,000.00	1,006,070.00 0.00	1,000,975.66 (104.54)	1,003,770.00 (340.00)	2,794.34	0.00	968.75	2,531.25	1.87

SECURITIES HELD

As of May 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133EEZR4 FEDERAL FARM CREDIT BANK 0.6% 21/04/2017	0.600	04/21/2017	1,000,000.00	999,460.00 0.00	999,760.91 22.34	998,870.00 (400.00)	(890.91)	0.00	516.67	666.67	1.86
3133ECMM3 FEDERAL FARM CREDIT BANK 0.6% 25/04/2017	0.600	04/25/2017	1,000,000.00	996,210.00 0.00	999,130.12 80.30	998,630.00 (250.00)	(500.12)	0.00	516.67	600.00	1.86
3133ECPJ7 FEDERAL FARM CREDIT BANK 0.69% 16/05/2017 (CALLABLE 10/06/16)	0.690	05/16/2017	1,100,000.00	1,091,024.00 0.00	1,097,533.20 213.88	1,097,327.00 (517.00)	(206.20)	3,795.00	653.58	316.25	2.03
3133EDEB4 FEDERAL FARM CREDIT BANK 1.1% 28/06/2017	1.100	06/28/2017	1,000,000.00	1,002,860.00 0.00	1,000,902.18 (69.75)	1,002,900.00 (1,590.00)	1,997.82	0.00	947.22	4,675.00	1.87
3137EADJ5 FREDDIE MAC 1% 28/07/2017 #1	1.000	07/28/2017	1,000,000.00	999,110.00 0.00	999,716.88 20.32	1,002,576.00 (1,147.00)	2,859.12	0.00	861.11	3,416.67	1.86
3130A0X39 FEDERAL HOME LOAN BANK 1.045% 10/08/2017	1.045	08/10/2017	1,000,000.00	1,000,770.00 0.00	1,000,264.88 (18.48)	1,002,960.00 (1,260.00)	2,695.12	0.00	899.86	3,222.08	1.86
3134G3J68 FREDDIE MAC 0.9% 18/09/2017 CALLABLE	0.900	09/18/2017	1,000,000.00	994,800.00 0.00	998,425.56 97.35	1,002,290.00 790.00	3,864.44	0.00	775.00	1,825.00	1.85
313371VG8 FEDERAL HOME LOAN BANK 2.25% 08/12/2017	2.250	12/08/2017	1,000,000.00	1,038,390.00 0.00	1,018,633.94 (1,020.11)	1,019,860.00 (1,560.00)	1,226.06	0.00	1,937.50	10,812.50	1.93
313378A43 FEDERAL HOME LOAN BANK 1.375% 09/03/2018	1.375	03/09/2018	1,000,000.00	1,005,740.00 0.00	1,003,328.37 (156.26)	1,007,748.00 (1,914.00)	4,419.63	0.00	1,184.02	3,131.94	1.87
3133ECMF8 FEDERAL FARM CREDIT BANK 0.98% 24/04/2018 (CALLABLE 10/06/16)	0.980	04/24/2018	1,500,000.00	1,498,500.00 0.00	1,499,430.63 24.97	1,495,650.00 (420.00)	(3,780.63)	0.00	1,265.83	1,510.83	2.79

SECURITIES HELD

As of May 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3135G0XM0 FANNIE MAE 1.125% 25/05/2018 (CALLABLE 25/08/16)	1.125	05/25/2018 08/25/2016	1,000,000.00	999,750.00 0.00	999,901.35 4.14	999,550.00 (490.00)	(351.35)	5,625.00	968.75	187.50	1.86
3133EFSH1 FEDERAL FARM CREDIT BANK 1.17% 14/06/2018	1.170	06/14/2018	1,000,000.00	999,845.00 0.00	999,874.15 5.15	1,003,330.00 (1,900.00)	3,455.85	0.00	1,007.50	5,427.50	1.86
3130A5V89 FEDERAL HOME LOAN BANK 1.3% 27/07/2018 (CALLABLE 27/07/16)	1.300	07/27/2018 07/27/2016	1,500,000.00	1,501,406.25 0.00	1,500,991.52 (38.28)	1,500,870.00 (750.00)	(121.52)	0.00	1,679.17	6,716.67	2.80
3135G0YT4 FANNIE MAE 1.625% 27/11/2018	1.625	11/27/2018	1,000,000.00	1,018,496.00 0.00	1,014,682.22 (491.05)	1,015,090.00 (2,017.00)	407.78	8,125.00	1,399.31	180.56	1.90
3130A7L37 FEDERAL HOME LOAN BANK 1.25% 15/03/2019	1.250	03/15/2019	1,000,000.00	1,004,372.00 0.00	1,004,228.93 (126.24)	1,005,090.00 (1,100.00)	861.07	0.00	1,076.38	2,569.44	1.87
3137EADZ9 FREDDIE MAC 1.125% 15/04/2019	1.125	04/15/2019	1,000,000.00	999,150.00 (2,187.50)	999,154.90 4.90	1,000,044.00 894.00	889.10	0.00	0.00	2,187.50	1.86
3137EADK2 FREDDIE MAC 1.25% 01/08/2019	1.250	08/01/2019	1,000,000.00	1,003,739.00 0.00	1,003,630.81 (95.46)	1,003,509.00 (2,085.00)	(121.81)	0.00	1,076.39	4,166.67	1.87
3137EADM8 FREDDIE MAC 1.25% 02/10/2019	1.250	10/02/2019	1,000,000.00	1,007,470.00 (1,388.89)	1,007,347.74 (122.26)	1,001,468.00 (6,002.00)	(5,879.74)	0.00	659.72	2,048.61	1.88
3133EFGU5 FEDERAL FARM CREDIT BANK 1.45% 07/10/2019 (CALLABLE 07/10/16)	1.450	10/07/2019 10/07/2016	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,200.00 (440.00)	200.00	0.00	1,248.61	2,175.00	1.86

SECURITIES HELD

As of May 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3134G9AY3 FREDDIE MAC 1.35% 28/04/2020 (CALLABLE 28/04/17)	1.350	04/28/2020 04/28/2017	1,000,000.00	999,000.00 0.00	999,026.95 20.73	995,420.00 (2,880.00)	(3,606.95)	0.00	1,162.50	1,237.50	1.86
Total Government Agencies			26,400,000.00	26,499,504.88 (3,576.39)	26,451,184.33 (2,436.97)	26,466,162.00 (27,596.00)	14,977.67	33,357.50	24,410.44	63,771.11	49.34
Government Bonds											
912828WA4 USA TREASURY 0.625% 15/10/2016	0.625	10/15/2016	1,000,000.00	1,000,078.13 0.00	1,000,031.67 (7.16)	1,000,381.00 (596.00)	349.33	0.00	529.37	785.52	1.86
912828RX0 USA TREASURY 0.875% 31/12/2016	0.875	12/31/2016	1,000,000.00	1,004,296.88 0.00	1,000,943.11 (136.62)	1,001,680.00 (625.00)	736.89	0.00	745.20	3,653.85	1.87
912828SJ0 USA TREASURY 0.875% 28/02/2017	0.875	02/28/2017	1,000,000.00	1,001,015.63 0.00	1,000,347.89 (39.50)	1,001,406.00 (860.00)	1,058.11	0.00	737.09	2,187.50	1.86
912828TW0 USA TREASURY 0.75% 31/10/2017	0.750	10/31/2017	1,000,000.00	991,015.63 0.00	996,534.70 207.39	999,180.00 (1,445.00)	2,645.30	3,750.00	631.79	631.79	1.85
912828UA6 USA TREASURY 0.625% 30/11/2017	0.625	11/30/2017	1,000,000.00	984,687.50 0.00	994,314.87 321.60	997,148.00 (1,368.00)	2,833.13	3,125.00	529.37	0.00	1.83
912828H94 USA TREASURY 1% 15/02/2018	1.000	02/15/2018	1,000,000.00	1,005,468.75 0.00	1,004,025.88 (199.68)	1,002,461.00 (1,875.00)	(1,564.88)	0.00	851.65	2,912.09	1.87
912828J68 USA TREASURY 1% 15/03/2018	1.000	03/15/2018	1,000,000.00	999,414.06 0.00	999,547.73 21.47	1,002,305.00 (2,031.00)	2,757.27	0.00	842.39	2,092.39	1.86
912828VE7 USA TREASURY 1% 31/05/2018	1.000	05/31/2018	1,000,000.00	998,828.13 0.00	999,237.55 32.37	1,002,227.00 (1,796.00)	2,989.45	5,000.00	846.99	0.00	1.86

SECURITIES HELD

As of May 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828XF2 USA TREASURY 1.125% 15/06/2018	1.125	06/15/2018	1,000,000.00	1,006,757.81 0.00	1,005,228.00 (217.55)	1,004,570.00 (2,188.00)	(658.00)	0.00	952.86	5,163.93	1.87
912828RE2 USA TREASURY 1.5% 31/08/2018	1.500	08/31/2018	1,000,000.00	1,012,578.13 0.00	1,008,666.57 (326.85)	1,012,930.00 (2,617.00)	4,263.43	0.00	1,263.59	3,750.00	1.89
912828A75 USA TREASURY 1.5% 31/12/2018	1.500	12/31/2018	1,000,000.00	1,015,273.44 0.00	1,012,408.03 (407.46)	1,013,633.00 (2,890.00)	1,224.97	0.00	1,277.48	6,263.74	1.89
912828SH4 USA TREASURY 1.375% 28/02/2019	1.375	02/28/2019	1,000,000.00	1,009,960.94 0.00	1,008,182.49 (252.90)	1,010,469.00 (2,734.00)	2,286.51	0.00	1,158.29	3,437.50	1.88
912828SX9 USA TREASURY 1.125% 31/05/2019	1.125	05/31/2019	1,000,000.00	1,001,328.13 0.00	1,001,247.26 (35.31)	1,002,969.00 (2,578.00)	1,721.74	5,625.00	952.87	0.00	1.86
Total Government Bonds			13,000,000.00	13,030,703.16 0.00	13,030,715.75 (1,040.20)	13,051,359.00 (23,603.00)	20,643.25	17,500.00	11,318.94	30,878.31	24.26
Grand total			53,494,000.00	53,702,659.47 (3,576.39)	53,617,343.03 (6,447.42)	53,668,856.22 (78,436.46)	51,513.19	65,582.50	54,547.79	154,921.29	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828WA4	USA TREASURY 0.625%	0.625	10/15/2016		AA+	Aaa	1,000,000.00	1,000,078.13	1.86	1,000,381.00	1.86	0.38
912828RX0	USA TREASURY 0.875%	0.875	12/31/2016		AA+	Aaa	1,000,000.00	1,004,296.88	1.87	1,001,680.00	1.87	0.59
912828SJ0	USA TREASURY 0.875%	0.875	02/28/2017		AA+	Aaa	1,000,000.00	1,001,015.63	1.86	1,001,406.00	1.87	0.74
912828TW0	USA TREASURY 0.75%	0.750	10/31/2017		AA+	Aaa	1,000,000.00	991,015.63	1.85	999,180.00	1.86	1.41
912828UA6	USA TREASURY 0.625%	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	1.83	997,148.00	1.86	1.49
912828H94	USA TREASURY 1%	1.000	02/15/2018		AA+	Aaa	1,000,000.00	1,005,468.75	1.87	1,002,461.00	1.87	1.69
912828J68	USA TREASURY 1%	1.000	03/15/2018		AA+	Aaa	1,000,000.00	999,414.06	1.86	1,002,305.00	1.87	1.77
912828VE7	USA TREASURY 1%	1.000	05/31/2018		AA+	Aaa	1,000,000.00	998,828.13	1.86	1,002,227.00	1.87	1.98
912828XF2	USA TREASURY 1.125%	1.125	06/15/2018		AA+	Aaa	1,000,000.00	1,006,757.81	1.87	1,004,570.00	1.87	2.00
912828RE2	USA TREASURY 1.5%	1.500	08/31/2018		AA+	Aaa	1,000,000.00	1,012,578.13	1.89	1,012,930.00	1.89	2.20
912828A75	USA TREASURY 1.5%	1.500	12/31/2018		AA+	Aaa	1,000,000.00	1,015,273.44	1.89	1,013,633.00	1.89	2.52
912828SH4	USA TREASURY 1.375%	1.375	02/28/2019		AA+	Aaa	1,000,000.00	1,009,960.94	1.88	1,010,469.00	1.88	2.68
912828SX9	USA TREASURY 1.125%	1.125	05/31/2019		AA+	Aaa	1,000,000.00	1,001,328.13	1.86	1,002,969.00	1.87	2.94
Issuer total							13,000,000.00	13,030,703.16	24.26	13,051,359.00	24.32	1.72
Federal Home Loan Banks												
3130A22P0	FEDERAL HOME LOAN	0.400	06/06/2016		AA+	Aaa	1,000,000.00	998,110.00	1.86	1,000,010.00	1.86	0.01
3130A3CE2	FEDERAL HOME LOAN	0.625	10/14/2016		AA+	Aaa	1,000,000.00	1,001,009.00	1.86	1,000,490.00	1.86	0.37
313378WF4	FEDERAL HOME LOAN	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	1.87	1,003,770.00	1.87	0.77
3130A0X39	FEDERAL HOME LOAN	1.045	08/10/2017		AA+	Aaa	1,000,000.00	1,000,770.00	1.86	1,002,960.00	1.87	1.18
313371VG8	FEDERAL HOME LOAN	2.250	12/08/2017		AA+	Aaa	1,000,000.00	1,038,390.00	1.93	1,019,860.00	1.90	1.48
313378A43	FEDERAL HOME LOAN	1.375	03/09/2018		AA+	Aaa	1,000,000.00	1,005,740.00	1.87	1,007,748.00	1.88	1.74
3130A5V89	FEDERAL HOME LOAN	1.300	07/27/2018	07/27/2016	AA+	Aaa	1,500,000.00	1,501,406.25	2.80	1,500,870.00	2.80	0.83
3130A7L37	FEDERAL HOME LOAN	1.250	03/15/2019		AA+	Aaa	1,000,000.00	1,004,372.00	1.87	1,005,090.00	1.87	2.73
Issuer total							8,500,000.00	8,555,867.25	15.93	8,540,798.00	15.91	1.12

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Farm Credit Banks												
3133EEZR4	FEDERAL FARM CREDIT	0.600	04/21/2017		AA+	Aaa	1,000,000.00	999,460.00	1.86	998,870.00	1.86	0.88
3133ECMM	FEDERAL FARM CREDIT	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	1.86	998,630.00	1.86	0.89
3133ECPJ7	FEDERAL FARM CREDIT	0.690	05/16/2017		AA+	Aaa	1,100,000.00	1,091,024.00	2.03	1,097,327.00	2.04	0.90
3133EDEB4	FEDERAL FARM CREDIT	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	1.87	1,002,900.00	1.87	1.06
3133ECMF8	FEDERAL FARM CREDIT	0.980	04/24/2018		AA+	Aaa	1,500,000.00	1,498,500.00	2.79	1,495,650.00	2.79	1.35
3133EFESH1	FEDERAL FARM CREDIT	1.170	06/14/2018		AA+	Aaa	1,000,000.00	999,845.00	1.86	1,003,330.00	1.87	2.00
3133EFGU5	FEDERAL FARM CREDIT	1.450	10/07/2019	10/07/2016	AA+	Aaa	1,000,000.00	1,000,000.00	1.86	1,000,200.00	1.86	1.45
Issuer total							7,600,000.00	7,587,899.00	14.13	7,596,907.00	14.16	1.22
Federal Home Loan Mortgage Corp												
3137EADJ5	FREDDIE MAC 1%	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	1.86	1,002,576.00	1.87	1.14
3134G3J68	FREDDIE MAC 0.9%	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	1.85	1,002,290.00	1.87	1.29
3137EADZ9	FREDDIE MAC 1.125%	1.125	04/15/2019		AA+	Aaa	1,000,000.00	999,150.00	1.86	1,000,044.00	1.86	2.82
3137EADK2	FREDDIE MAC 1.25%	1.250	08/01/2019		AA+	Aaa	1,000,000.00	1,003,739.00	1.87	1,003,509.00	1.87	3.09
3137EADM8	FREDDIE MAC 1.25%	1.250	10/02/2019		AA+	Aaa	1,000,000.00	1,007,470.00	1.88	1,001,468.00	1.87	3.26
3134G9AY3	FREDDIE MAC 1.35%	1.350	04/28/2020	04/28/2017	AA+	Aaa	1,000,000.00	999,000.00	1.86	995,420.00	1.85	2.45
Issuer total							6,000,000.00	6,003,269.00	11.18	6,005,307.00	11.19	2.34
Federal National Mortgage Association												
3135G0ES8	FANNIE MAE 1.375%	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	4.35	2,308,510.00	4.30	0.46
3135G0XM0	FANNIE MAE 1.125%	1.125	05/25/2018	08/25/2016	AA+	Aaa	1,000,000.00	999,750.00	1.86	999,550.00	1.86	1.11
3135G0YT4	FANNIE MAE 1.625%	1.625	11/27/2018		AA+	Aaa	1,000,000.00	1,018,496.00	1.90	1,015,090.00	1.89	2.44
Issuer total							4,300,000.00	4,352,469.63	8.10	4,323,150.00	8.06	1.07
US Bank NA/Cincinnati OH												
90331HMC4	US BANK NA CINCINNATI	1.100	01/30/2017	12/30/2016	AA-	A1	1,000,000.00	1,005,480.00	1.87	1,001,260.00	1.87	0.63

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
US Bank NA/Cincinnati OH												
90331HMH3	US BANK NA CINCINNATI	1.375	09/11/2017	08/11/2017	AA-	A1	1,000,000.00	1,000,460.00	1.86	1,000,419.00	1.86	1.23
Issuer total							2,000,000.00	2,005,940.00	3.74	2,001,679.00	3.73	0.93
Westpac Banking Corp												
961214BV4	WESTPAC BANKING	2.000	08/14/2017		AA-	Aa2	1,000,000.00	1,018,970.00	1.90	1,008,724.00	1.88	1.18
961214CT8	WESTPAC BANKING	1.650	05/13/2019		AA-	Aa2	594,000.00	593,982.18	1.11	595,116.72	1.11	2.88
Issuer total							1,594,000.00	1,612,952.18	3.00	1,603,840.72	2.99	1.81
National Australia Bank Ltd/New York												
63254AAM0	NATIONAL AUSTRALIA	2.000	01/14/2019		AA-	Aa2	1,500,000.00	1,511,295.00	2.81	1,507,807.50	2.81	2.54
Issuer total							1,500,000.00	1,511,295.00	2.81	1,507,807.50	2.81	2.54
Apple Inc												
037833BQ2	APPLE INC 1.7%	1.700	02/22/2019		AA+	Aa1	1,000,000.00	1,010,100.00	1.88	1,009,558.00	1.88	2.66
Issuer total							1,000,000.00	1,010,100.00	1.88	1,009,558.00	1.88	2.66
Berkshire Hathaway Finance Corp												
084664B59	BERKSHIRE HATHAWAY	1.600	05/15/2017		AA	Aa2	1,000,000.00	1,016,520.00	1.89	1,006,771.00	1.88	0.95
Issuer total							1,000,000.00	1,016,520.00	1.89	1,006,771.00	1.88	0.95
Toronto-Dominion Bank/The												
89114QB64	TORONTO-DOMINION	1.750	07/23/2018		AA-	Aa1	1,000,000.00	1,000,494.25	1.86	1,005,961.00	1.87	2.09
Issuer total							1,000,000.00	1,000,494.25	1.86	1,005,961.00	1.87	2.09
Wells Fargo Bank NA												
94988J5A1	WELLS FARGO BANK NA	1.650	01/22/2018		AA-	Aa2	1,000,000.00	1,004,490.00	1.87	1,005,909.00	1.87	1.61
Issuer total							1,000,000.00	1,004,490.00	1.87	1,005,909.00	1.87	1.61

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of May 31, 2016

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Coca-Cola Co/The												
191216AU4	COCA-COLA CO/THE 1.8%	1.800	09/01/2016		AA-	Aa3	1,000,000.00	1,011,430.00	1.88	1,002,980.00	1.87	0.25
Issuer total							1,000,000.00	1,011,430.00	1.88	1,002,980.00	1.87	0.25
Toyota Motor Credit Corp												
89233P7E0	TOYOTA MOTOR CREDIT	1.375	01/10/2018		AA-	Aa3	1,000,000.00	999,120.00	1.86	1,002,529.00	1.87	1.58
Issuer total							1,000,000.00	999,120.00	1.86	1,002,529.00	1.87	1.58
Chevron Corp												
166764AL4	CHEVRON CORP 1.345%	1.345	11/15/2017		AA-	Aa2	1,000,000.00	1,002,400.00	1.87	1,002,444.00	1.87	1.44
Issuer total							1,000,000.00	1,002,400.00	1.87	1,002,444.00	1.87	1.44
Royal Bank of Canada												
78008SVD5	ROYAL BANK OF	1.500	01/16/2018		AA-	Aa3	1,000,000.00	996,360.00	1.86	1,001,756.00	1.87	1.60
Issuer total							1,000,000.00	996,360.00	1.86	1,001,756.00	1.87	1.60
Commonwealth Bank of Australia/New York												
20271RAE0	COMMONWEALTH BK	1.125	03/13/2017		AA-	Aa2	1,000,000.00	1,001,350.00	1.86	1,000,100.00	1.86	0.78
Issuer total							1,000,000.00	1,001,350.00	1.86	1,000,100.00	1.86	0.78
Grand total							53,494,000.00	53,702,659.47	100.00	53,668,856.22	100.00	1.52

SECURITIES PURCHASED

For the period May 1, 2016 - May 31, 2016

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Corporate Bonds							
961214CT8 WESTPAC BANKING CORP 1.65% 13/05/2019 GOLDMAN, SACHS AND CO.	05/09/2016 05/13/2016	1.650	05/13/2019	594,000.00	100.00	(593,982.18)	0.00
Total Corporate Bonds				594,000.00		(593,982.18)	0.00
Government Agencies							
3137EADM8 FREDDIE MAC 1.25% 02/10/2019 JEFFERIES LLC.	05/11/2016 05/12/2016	1.250	10/02/2019	1,000,000.00	100.75	(1,007,470.00)	(1,388.89)
3137EADZ9 FREDDIE MAC 1.125% 15/04/2019 THE BANK OF NEW YORK MELLON	05/25/2016 05/31/2016	1.125	04/15/2019	1,000,000.00	99.92	(999,150.00)	(2,187.50)
Total Government Agencies				2,000,000.00		(2,006,620.00)	(3,576.39)
Grand total				2,594,000.00		(2,600,602.18)	(3,576.39)

SECURITIES SOLD AND MATURED

For the period May 1, 2016 - May 31, 2016

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
3133EED56 FEDERAL FARM CREDIT BANK 1.42% 29/04/2019 CALLABLE	05/12/2016	1.420		(1,000,000.00)	1,000,000.00	999,453.96	0.00	1,000,000.00	546.04	0.00	512.78	473.34
	05/12/2016					6.15		(5.00)				
Total (Government Agencies)				(1,000,000.00)	1,000,000.00	999,453.96		1,000,000.00	546.04	0.00	512.78	473.34
						6.15		(5.00)				
Government Bonds												
912828QP8 USA TREASURY 1.75% 31/05/2016	05/31/2016	1.750		(1,000,000.00)	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0.00	0.00	8,750.00	1,482.24
	05/31/2016					(849.71)		(1,212.00)				
Total (Government Bonds)				(1,000,000.00)	1,000,000.00	1,000,000.00		1,000,000.00	0.00	0.00	8,750.00	1,482.24
						(849.71)		(1,212.00)				
Grand total				(2,000,000.00)	2,000,000.00	1,999,453.96		2,000,000.00	546.04	0.00	9,262.78	1,955.58
						(843.56)		(1,217.00)				

TRANSACTION REPORT

For the period May 1, 2016 - May 31, 2016

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
04/30/2016 04/30/2016	912828TW0	Income	Government Bonds	USA TREASURY 0.75%	10/31/2017	1,000,000.00	0.00	0.00	3,750.00	3,750.00
05/09/2016 05/13/2016	961214CT8	Bought	Corporate Bonds	WESTPAC BANKING CORP	05/13/2019	594,000.00	0.00	(593,982.18)	0.00	(593,982.18)
05/11/2016 05/12/2016	3137EADM8	Bought	Government Agencies	FREDDIE MAC 1.25%	10/02/2019	1,000,000.00	0.00	(1,007,470.00)	(1,388.89)	(1,008,858.89)
05/12/2016 05/12/2016	3133EED56	Income	Government Agencies	FEDERAL FARM CREDIT BANK	04/29/2019	1,000,000.00	0.00	0.00	512.78	512.78
05/12/2016 05/12/2016	3133EED56	Capital Change	Government Agencies	FEDERAL FARM CREDIT BANK	04/29/2019	(1,000,000.00)	546.04	1,000,000.00	0.00	1,000,000.00
05/15/2016 05/15/2016	084664BS9	Income	Corporate Bonds	BERKSHIRE HATHAWAY FIN	05/15/2017	1,000,000.00	0.00	0.00	8,000.00	8,000.00
05/15/2016 05/15/2016	166764AL4	Income	Corporate Bonds	CHEVRON CORP 1.345%	11/15/2017	1,000,000.00	0.00	0.00	6,725.00	6,725.00
05/15/2016 05/15/2016	3135G0E58	Income	Government Agencies	FANNIE MAE 1.375%	11/15/2016	2,300,000.00	0.00	0.00	15,812.50	15,812.50
05/16/2016 05/16/2016	3133ECPJ7	Income	Government Agencies	FEDERAL FARM CREDIT BANK	05/16/2017	1,100,000.00	0.00	0.00	3,795.00	3,795.00
05/25/2016 05/25/2016	3135G0XM0	Income	Government Agencies	FANNIE MAE 1.125%	05/25/2018	1,000,000.00	0.00	0.00	5,625.00	5,625.00
05/25/2016 05/31/2016	3137EADZ9	Bought	Government Agencies	FREDDIE MAC 1.125%	04/15/2019	1,000,000.00	0.00	(999,150.00)	(2,187.50)	(1,001,337.50)
05/27/2016 05/27/2016	3135G0YT4	Income	Government Agencies	FANNIE MAE 1.625%	11/27/2018	1,000,000.00	0.00	0.00	8,125.00	8,125.00
05/30/2016 05/30/2016	912828QP8	Income	Government Bonds	USA TREASURY 1.75%	05/31/2016	1,000,000.00	0.00	0.00	8,750.00	8,750.00
05/31/2016 05/31/2016	912828QP8	Capital Change	Government Bonds	USA TREASURY 1.75%	05/31/2016	(1,000,000.00)	0.00	1,000,000.00	0.00	1,000,000.00
05/31/2016 05/31/2016	912828SX9	Income	Government Bonds	USA TREASURY 1.125%	05/31/2019	1,000,000.00	0.00	0.00	5,625.00	5,625.00
05/31/2016 05/31/2016	912828UA6	Income	Government Bonds	USA TREASURY 0.625%	11/30/2017	1,000,000.00	0.00	0.00	3,125.00	3,125.00
05/31/2016 05/31/2016	912828VE7	Income	Government Bonds	USA TREASURY 1% 31/05/2018	05/31/2018	1,000,000.00	0.00	0.00	5,000.00	5,000.00

SECURITIES BID AND OFFER

For the period May 1, 2016 - May 31, 2016

Trans	Settle	Description	Call date	Broker	Par value	Discount	Price	YTM/YTC	Competitive
BUY	05/12/2016	Freddie Mac 1.25% 02/10/2019		JEFFFI	1,000,000	0.00	100.75	1.02	MSUSFI@100.754 WELLFA@100.781
BUY	05/31/2016	Freddie Mac 1.125% 15/04/2019		MLUSFI	1,000,000	0.00	99.92	1.15	MSUSFI@99.92 WELLFA@99.926
BUY	05/13/2016	Westpac Banking Corp 1.65%		GSUSFI	594,000	0.00	100.00	1.58	MLUSFI @ 99.997 JPMSFI @ 99.997

ADDITIONAL INFORMATION

As of May 31, 2016

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. CAMC and CISC charge management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with either CAMC or CISC, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. CAMCS and CISC's investment advisory fees are discussed in Part 2A of the Firms Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insights own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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ADDITIONAL INFORMATION

As of May 31, 2016

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Summary Statement

May 2016

City of Englewood

1000 Englewood Parkway
 Englewood, CO 80110-2304
 U.S.A.

COLOTRUST PLUS+

Average Monthly Yield: 0.57%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	7,573,916.43	1,254,431.17	2,000,000.00	3,423.11	17,545.03	7,129,836.13	6,831,924.59
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	104.32	456.61	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	49.56	216.88	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	7,892,188.93	1,254,431.17	2,000,000.00	3,576.99	18,218.52	7,448,108.63	7,150,197.09

COMMUNITY DEVELOPMENT

JUNE 2016 MONTHLY UPDATE

DEVELOPMENT PROJECTS

- **Rite Aid | 707 West Jefferson Avenue**

Project: 14,600 square feet retail pharmacy with drive-thru

- The relocation of the City ditch and associated easements were approved in February by the Water and Sewer Board.
- The Minor Subdivision for the property has been approved. Building permit plans have been submitted and are under review.

- **Broadway + Acoma Lofts | 3401 South Broadway an 3450 South Acoma Street**

Project: 110 residential units; 15,000 square feet retail/commercial space; surface parking

- Closing on the sales agreement between the Englewood Urban Renewal Authority and Medici Communities is scheduled for July 2016.
- Building permit plans were submitted on May 2, 2016 and are under review.

- **The Foundry | 501 West Bates Avenue**

Project: 70-unit, income qualifying residential complex

- SW Development Group submitted plans for permit on February 3.
- **A building permit was issued April 22, 2016.**
- **Groundbreaking ceremony was held on Tuesday, May 10, 2016.**



- ***Iron Works Village | 601 West Bates Avenue***

Project: 60 townhomes, condominiums, and single-family for-sale units

- The public hearing on the PUD amendment and major subdivision was postponed in order for the developer to work on design issues.
- **The developer has resubmitted. A public hearing for PUD amendment with the Planning and Zoning Commission is scheduled for June 21, 2016.**

- ***Oxford Station | 4101 South Navajo Street***

Project: A maximum of 238 residential units

- Framing is nearing completion.



- ***University Homes | 3059 South University Boulevard***

Proposed Project: Moving administrative offices into existing single-family home; providing life skills training to post high school aged clients.

- A neighborhood meeting for the proposed PUD amendment was held on February 18, 2016.
- **A formal PUD application submittal is anticipated in June.**

- ***Englewood Estates | 1210 West Quincy Circle***

- **The developer has applied for both a site permit and a building permit. Both are currently under review.**

- ***Chick-fil-A | 3085 South Broadway***

- **Developer made minor changes and has re-submitted for a building permit. The permit is currently under review.**

- **1100 East Girard Avenue**

Project: 31 for-lease units

- Construction is anticipated to begin in May 2016.
- **Demolition is complete.**



- **Traditions | 3500 South Sherman Street**

Project: 180 units of senior, affordable housing

- Construction continues.



- **William's Jewelers | 5095 South Broadway**
Project: New retail building for jewelry store.
 - Existing building has been demolished.



- **Signature Senior Living | 3555 South Clarkson Street**
 - The developer has applied for a site permit which is currently under review.
- **5098 Retail Center | 5098 South Federal Boulevard**
Project: 5,000 square feet of retail
 - Three tenants include: AT&T Retail, Papa Murphy's Pizza, and Wayback Burgers.
 - A temporary certificate of occupancy has been issued for two of the three tenants.
- **London Motel | 3335 South Santa Fe Drive**
Project: Self-storage units
 - Developer met with the development review team on March 2, and is currently working with staff to resolve water main issues. The developer plans to move forward with the project.
- **Hill Top Motel | 3800 South Broadway**
 - Asbestos abatement was scheduled to begin in May, followed by the demolition of the entire structure.
- **3498 South Broadway**
 - The property owner has secured an architect and is exploring redevelopment options for this property.
 - A development review team meeting was held on April 19, 2016. The owner is currently working with staff on parking and landscaping issues.

UPCOMING EVENTS

IRON WORKS VILLAGE
601 W Bates Ave
Planning and Zoning Commission
Public Hearing -
PUD Amendment
June 21, 2016; 7:00 pm
Englewood Civic Center
Second Floor; Council Chambers
1000 Englewood Parkway
Englewood, CO 80110

COMPREHENSIVE PLAN
City Council Study Session
July 11, 2016; 6pm
Englewood Civic Center
Second Floor; Community Room
1000 Englewood Parkway
Englewood, CO 80110

- **475 West Hampden Avenue**
 - The property owner has submitted plans to construct a 4,800 square foot building that will support two tenants.
- **Depot | 3098 South Galapago**
 - Water service has been connected to the building.

BOARDS AND COMMISSIONS

- **Alliance for Commerce in Englewood**
 - The June ACE meeting was cancelled because a quorum was not obtained.
 - Staff is conducting meetings with members regarding the revised economic development program.
- **Board of Adjustment and Appeals**
 - On May 11, 2016, the Board **granted** a variance for 4811 South Broadway to reduce the required ground floor commercial space from the required 50.1% to 0% to develop seven apartment units at the rear of the property.
 - **On June 8, 2016 the Board heard two variances:**
 - **3475/3595 South Cherokee Street: A variance to reduce the required ground floor commercial space to zero.**
 - **2880 South Corona Street: A variance to exceed the maximum garage size by 84 feet.**
- **Keep Englewood Beautiful**
 - The May 10, 2016 meeting was cancelled due to no quorum. The next regular meeting is scheduled for June 14, 2016.
- **Planning & Zoning Commission**
 - On April 19, 2016 the Commission held a study session to examine changes to the Sign Code.
 - The May 3, 2016 meeting was cancelled.
 - **On May 17, 2016 the Commission conducted another study session on the Sign Code. Brad Power, Community Development Director, also provided an update on the proposed changes to the economic development program.**

HOUSING

- A first-time homebuyer workshop is scheduled for **July 14, 2016, 5:30-9:30pm** at the Englewood Malley Center, 3380 South Lincoln Street. Register online at chaonline.org or call 303-572-9445 ext. 3

SPECIAL PROJECTS

- **Englewood Forward**
(Comprehensive Plan, Light Rail Corridor Next Steps Study, Walk and Wheel Plan)
 - **A City Council study session was held on May 16 and 23, 2016 to discuss the Englewood Forward Comprehensive Plan.**

BUSINESS NEWS

- **New Businesses**

Lavish Skin and Wax Studio	3333 S. Bannock St.	Personal care studio
Colorado Design, Case & Millwork	1390 W. Quincy Ave.	Cabinets and countertops
Title Loans Colorado	1812 W. Union Ave.	Auto title loans
Mail Masters of Colorado	2820 S. Zuni St.	Direct marketing, printed products, promotional items
Old Steel Firearms	12 E. Girard Ave.	Firearms reseller
McGinnis & Sons LLC	3356 S. Broadway	Skateboards and apparel
Oooh Salon	3743 S. Broadway	Salon

- **Commercial Catalyst Program**

Approved Projects

Mag Builders	2750 South Broadway	Approved	Façade
Dransfeld Building	3431 South Broadway	Completed	Façade and Interior
El Tepehuan	3495 South Broadway	Approved	Façade and Interior
Odd Fellows	3421 South Broadway	Construction	Façade and Interior
Dalkita Architecture	4370 South Broadway	Construction	ADA bathrooms, windows
Cochino Taco	3495 South Downing St	Construction	Interior and Façade
Kaladi's Coffee	2823 South Broadway	Construction	Façade and Interior
Anthology Fine Art	3427 South Lincoln St	Commenced work without grant commitment	Façade and Interior

- **Business Attraction and Marketing**

- **3398 South Broadway:** This property recently sold. The new owner indicates that the Catholic Store will relocate to another retail storefront nearby. They are actively marketing the 3,800 square foot space to a new restaurant.
- **3866 South Broadway:** This property is now under contract. The new property owner is working with a Denver-based Mexican restaurant to relocate to this property.
- A multi-family housing/mixed use developer is seeking to purchase property in the vicinity of West Oxford Avenue and South Santa Fe Drive.
- 4840 South Broadway: Panaderia Bakery has secured a lease and is awaiting tenant finish to be complete.
- 3980 South Kalamath Street: Starr Painting and Drywall is under contract to purchase.
- 3R Automotive is looking for 1,500 square feet of warehouse space to store and repair race cars.
- A brewery 'co-op' is looking to acquire industrial land and build a 20,000 to 30,000 square foot to house multiple small-scale brewing and/or craft distilling operations.
- 410 West Hampden Avenue: Impacted Wraps and Graphics is expanding its operation to this location. This business specializes in vehicle wraps and large scale commercial printing.

- 3457 South Broadway: An Asian-fusion restaurant, ZOMO, plans to open in 2016. City Council approved the paseo lease on March 14, 2016. Asbestos remediation is complete and interior remodel is commencing.
- 3299 South Broadway: A restaurant / bar is negotiating a lease for the former Mattress Firm space. This will be a 'new concept' restaurant that is attracted to the vibrancy of the South Broadway commercial corridor. **The restaurateurs met with DRT staff and had a very encouraging meeting. The tenant and property owner are in final negotiations.**
- 2823 South Broadway: Kaladi's recently closed on the property and has received approved building plans. Construction is underway.



- **2950 South Broadway: Griller's Pub has signed a lease for the former Billy's Hot Dogs. Griller's Pub specializes in burgers, wings and similar fare.**
- Clutch Gaming Arena is seeking to lease space in Englewood, with an emphasis on a South Broadway location.
- 4390 South Windermere Street: O'Brien Concrete Pumping is expanding its operation and relocating to Englewood. The company will bring 120 new jobs to Englewood and will include the construction of a 12,000 commercial building, plus additional site improvements.
- 3419 South Lincoln Avenue: Anthology Fine Art is moving from the Santa Fe Art District to Englewood's central business district. The property owner is currently finalizing the tenant finish and interior remodel plans. <http://www.anthologyfineart.com/>
- 12 East Girard Avenue: Old Steel Guns has confirmed a lease and will begin remodeling the space shortly. This business specializes in antique firearms.
- 2749 South Broadway: Circus Maximus, a bar and grill concept featuring live music, signed a lease. Anticipated opening in August 2016.

- **Business Retention and Expansion**

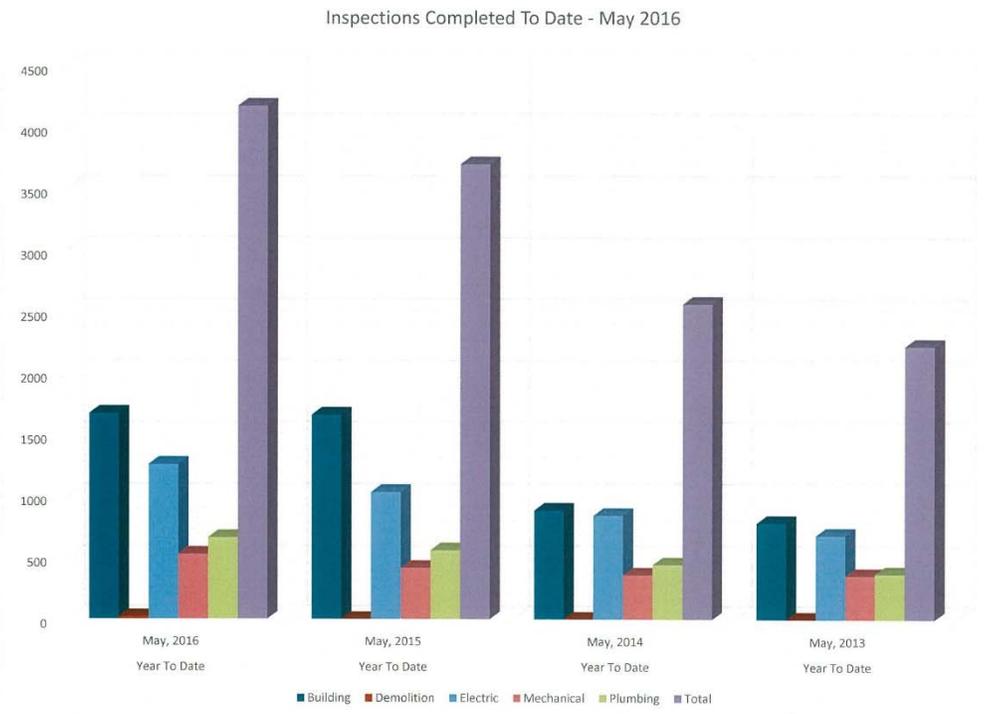
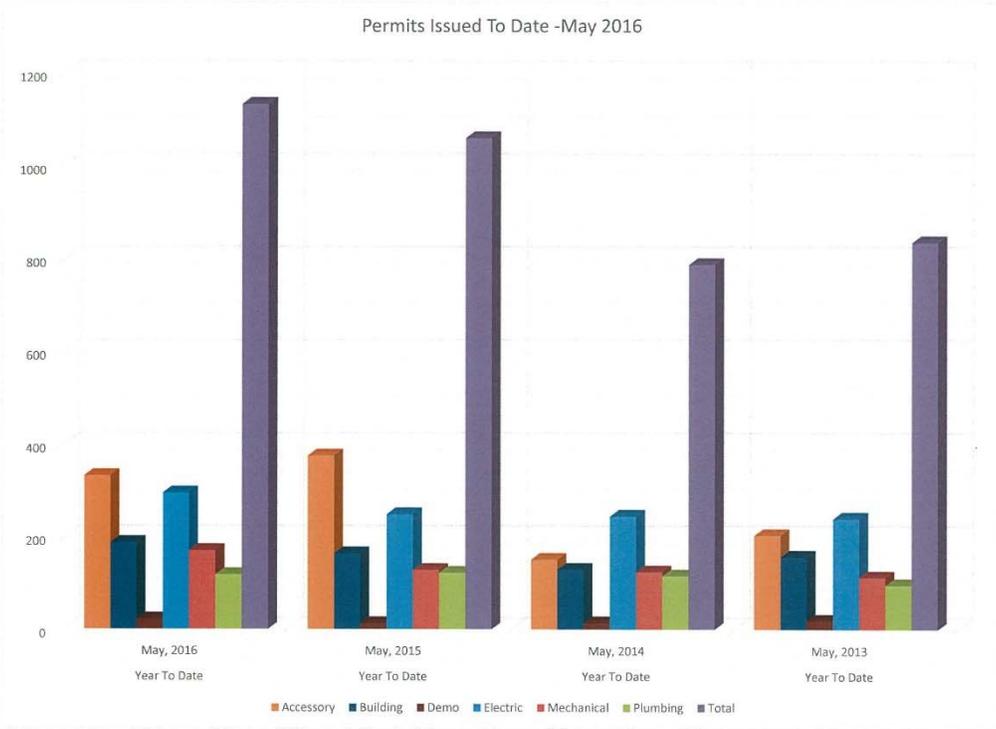
- 3495 South Broadway: Contractor/architect issues have delayed the start of the renovations at El Tep, however, building plans have been resubmitted. The owner plans to utilize a food truck to maintain a presence in Englewood until the restaurant opens in 2016. Building plans have been approved.

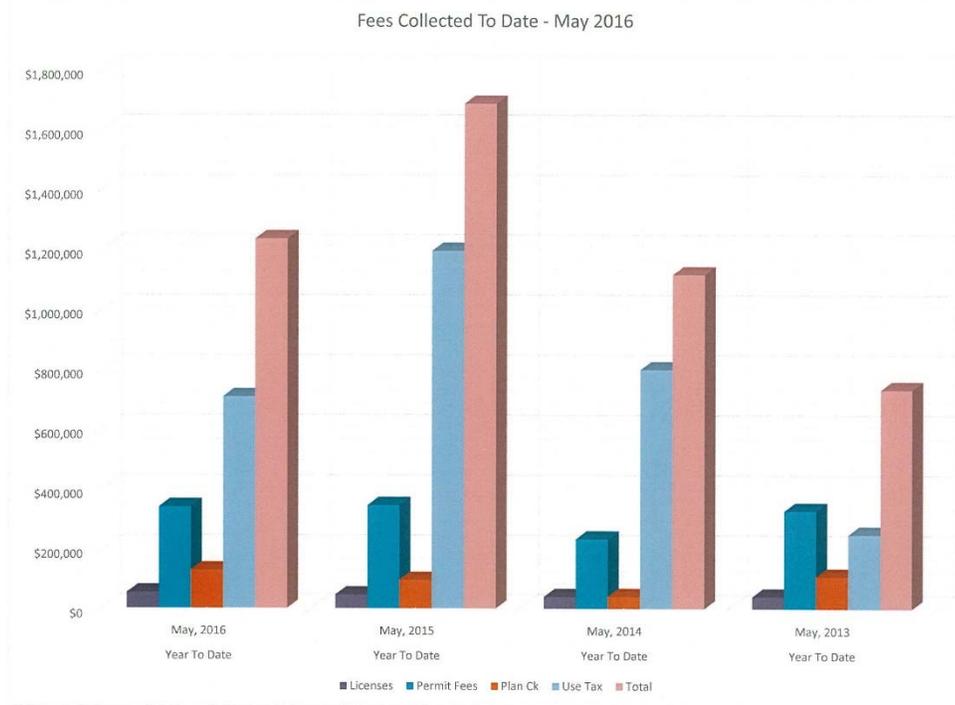
- **Other Business**

- 1050 West Hampden Avenue: The bankruptcy and sale of all assets from the Sports Authority represents the loss of Englewood's second largest employer. At its peak, The Sports Authority employed approximately 900 personnel. **Staff met with the property owner, Etkin Johnson to discuss the reuse or redevelopment of the property with the imminent closure of Sports Authority. The site will be fully vacated by late summer. The property owner is actively marketing the property.**
- **The City of Englewood, Arapahoe/Douglas Works, and the Greater Englewood Chamber of Commerce are conducting a survey of Englewood businesses to determine the demand for a job fair. The job fair would be free for Englewood businesses and an opportunity to recruit talent from a broad spectrum of skilled labor. The date of the job fair has been tentatively slated for September 29 and will take place at Englewood Civic Center.**
- Lending Partners – Staff met with the chief lending officer of Colorado Enterprise Fund and discussed a small business capital panel, featuring Englewood business owners that have participated in this program.

BUILDING DIVISION

Building Division Monthly Report - May 2016								
	Number May, 2016	Number May, 2015	Number May, 2014	Number May, 2013	Year To Date May, 2016	Year To Date May, 2015	Year To Date May, 2014	Year To Date May, 2013
No.Permits								
Accessory	103	92	45	68	333	376	153	205
Building	49	31	15	44	189	166	131	159
Demo	5	0	0	5	22	13	14	19
Electric	65	38	49	48	296	250	246	241
Mechanical	40	18	23	24	172	130	126	114
Plumbing	19	27	30	25	120	124	117	97
Total	281	206	162	214	1132	1059	787	835
Inspections								
Building	341	233	198	210	1678	1668	894	793
Demolition	2	n/a	n/a	n/a	19	n/a	n/a	n/a
Electric	250	220	180	161	1266	1041	854	693
Mechanical	106	79	74	73	538	424	368	363
Plumbing	121	127	108	95	673	570	453	378
Total	820	659	560	539	4174	3703	2569	2,227
Permit Valuation								
	\$10,449,061	\$2,859,566	\$2,151,887	\$49,909,822	\$40,103,429	\$71,305,579	\$48,005,938	\$70,138,712
Fees								
Licenses	\$13,525	\$9,225	\$7,875	\$7,512	\$54,000	\$46,200	\$40,000	\$40,838
Permit Fees	\$69,823	\$44,210	\$19,308	\$188,730	\$342,498	\$347,795	\$235,763	\$330,309
Plan Ck	\$53,885	\$20,017	\$14,743	\$9,755	\$129,894	\$96,818	\$40,989	\$109,848
Use Tax	\$184,459	\$67,201	\$17,809	\$69,465	\$708,989	\$1,195,061	\$799,682	\$252,241
Total	\$321,692	\$140,653	\$59,735	\$275,462	\$1,235,381	\$1,685,874	\$1,116,434	\$733,236





**CITY OF ENGLEWOOD
2016 CALENDAR OF EVENTS**

Thurs., June 9	5:30 p.m.	Parks and Recreation Commission, Malley Recreation Center
	6:30p.m.	Transportation Advisory Committee, City Council Conference Room
Mon., June 13	5:00 p.m.	Study Session, City Council Conference Room
Tues., June 14	5:00 p.m.	Water & Sewer Board, Community Development Conference Room
	6:00 p.m.	Special Council Meeting, Community Room
	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., June 15	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Mon., June 20	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Regular Meeting, Council Chambers
Mon., June 21	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Mon., June 27	6:00 p.m.	Study Session
Mon., July 4		City Hall Closed – Independence Day
Tues., July 5	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Regular Meeting, Council Chambers
Wed., July 6	8:00 a.m.	City Attorney Candidate Meet-and-Greet, Community Room
	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	4:00 p.m.	Englewood Housing Authority, Housing Authority Board Rm.
	5:45 p.m.	Cultural Arts Commission, Council Conference Room
	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
	7:00 p.m.	Planning and Zoning Commission, Council Conference Room/Council Chambers
Thur., July 7	8:00 a.m.	City Attorney Finalist Interviews
Mon., July 11	6:00 p.m.	Study Session, Community Room
Tues., July 12	5:00 p.m.	Water & Sewer Board, Community Development Conference Room

	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., July 13	6:30 p.m.	Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., July 14	5:30 p.m.	Parks and Recreation Commission Southwest Greenbelt
Mon., July 18	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Regular Meeting, Council Chambers
Tues., July 19	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., July 20	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Mon., July 25	6:00 p.m.	Study Session, Community Room
Mon., Aug. 1	2:00 p.m.	Malley Center Trust Fund Board, Malley Senior Recreation Center
	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Regular Meeting, Council Chambers
Tues., Aug. 2	7:00 p.m.	Planning and Zoning Commission, City Council Conference Room/Council Chambers
Wed., Aug. 3	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	4:00 p.m.	Englewood Housing Authority, Housing Authority Board Rm.
	5:45 p.m.	Cultural Arts Commission, Council Conference Room
	7:00 p.m.	Liquor & Medical Marijuana Licensing Authority, Council Chambers
Mon., Aug. 8	6:00 p.m.	Study Session, Community Room
Tues., Aug. 9	3:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room
	5:00 p.m.	Water & Sewer Board, Community Development Conference Room
	6:00 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Aug. 10	6:30 p.m.	Urban Renewal Authority, City Council Conference Room

TENTATIVE
STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL

- June 13 Study Session, City Council Conference Room 5:00 p.m.
Board and Commission Interviews
- June 14 Special Meeting Executive Session with SGR 6:00 p.m.
Review Semifinalists/Selection of Finalists
- June 20 Study Session & Regular Meeting
Financial Report
Marijuana Social Clubs
Recreational Marijuana
- June 27 Study Session
Cultural Arts Presentation
Broadway Improvement Follow-Up: Short & Long-Term
Council Goal-Setting
- June 29 Tri-Cities hosted by Englewood (Community Room) 7:30 a.m.
Joint Mixer with the Englewood School Board (Colore) 6:00 p.m.
- July 5 Study Session & Regular Meeting – Tuesday
Gateway Signage
Council Goal-Setting
Comprehensive Plan
- July 6 Candidate Community & Department Tour (Meet and Greet Breakfast)
- July 7 City Attorney Finalist Interviews (8:00 a.m.-5:00 p.m.)
- July 11 Study Session
2017 Budget
EEF/EMRF Discussion
SBA Business in a Day Program
Comprehensive Plan
- July 18 Study Session & Regular Meeting
Financial Report
Library Board Presentation
Comprehensive Plan
- July 25 Study Session
MOA Presentation
KEB Presentation
Comprehensive Plan
- August 1 Study Session & Regular Meeting

Special Events Discussion
Marketing Plan Review
Comprehensive Plan

August 8	Study Session Board and Commissions Appreciation Night
August 15	Study Session & Regular Meeting Financial Report Council Goal Setting Final Report
August 22	Study Session Comprehensive Plan
August 29	No meeting scheduled – 5th Monday
September 6	Study Session & Regular Meeting – Tuesday Parks & Recreation Master Plan Draft 6:00-6:30 p.m.
September 12	Study Session
September 19	Study Session & Regular Meeting Financial Report
September 26	Study Session

FUTURE STUDY SESSION TOPICS

City Center Englewood Discussion
Xcel Partners in Energy
Joint Meeting with Englewood School District
Big Wonderful Outdoor Festival
Council policies/conduct
Historic Preservation
Emerald Ash Borer



1000 Englewood Pkwy – Council Chambers
Englewood, CO 80110

Board of Adjustment and Appeals
Wednesday, May 11, 2016 ♦ 7:00 p.m.



1. Call to Order

The regular meeting of the Englewood Board of Adjustment and Appeals was called to order at 7:00 p.m. in the Englewood City Council Chambers, Chair Green presiding.

2. Roll Call

Present: Randal Friesen, Writer Mott, Sue Purdy, Carson Green, Tom Finn, Stacie Flynn
Absent: Angela Schmitz
Staff: Brook Bell, Planner II
Dugan Comer, Interim City Attorney
Brad Power, Community Development Director

Chair Green stated there were six members present; therefore, five affirmative votes are required to grant a variance or appeal.

Chair Green stated that the Board of Adjustment and Appeals is empowered to grant or deny variances by Part III, Section 60 of the Englewood City Charter. Variances granted by the Board are subject to a 30-day appeal period. Variances are effective at the end of the appeal period. Building permits for construction associated with an approved variance will not be issued until the appeal period is ended. Building permits must be obtained and construction begun within 180 days of the variance's effective date. Chair Green set forth parameters for the hearing.



Mr. Brad Power, Director of Community Development, introduced himself and provided a brief overview of his professional background.



3. Public Hearing:

Case #VAR2016-008
Wayne D. Anderson
4811 South Broadway

Chair Green opened the public hearing stating he had proof of posting and publication. He introduced the case stating the applicant is requesting a variance to reduce the required ground floor commercial space from the required 50.1 percent to zero percent to develop seven apartment units. This is a variance to Section 16-6-1.C.4 of the Englewood Municipal Code.

Brook Bell, Planner II was sworn in. Mr. Bell provided a brief overview of the property and variance request. Mr. Bell answered questions from the Board.



Wayne Anderson, 7825 West Ontario Place, Littleton, Colorado was sworn in. Mr. Anderson testified regarding the variance criteria and answered questions from the Board.



Mr. Bell answered additional questions from the Board.



There were no other persons present to testify for or against the variance. Chair Green incorporated the staff report and exhibits into the record and closed the public hearing.

MOTION: THAT CASE VAR2016-008, 4811 SOUTH BROADWAY, BE GRANTED A VARIANCE FOR THE WESTERN PORTION OF THE LOT, AFTER IT IS SUBDIVIDED, TO REDUCE THE REQUIRED GROUND FLOOR COMMERCIAL SPACE FROM THE REQUIRED 50.1 PERCENT TO ZERO PERCENT TO DEVELOP SEVEN APARTMENT UNITS. THIS IS A VARIANCE TO SECTION 16-6-1.C.4 OF THE ENGLEWOOD MUNICIPAL CODE.

Moved by Mott; Seconded by Finn

The Board discussed the variance request and the criteria.



With no further discussion, the secretary polled the members' votes.

Mr. Friesen voted yes. The size and location of the property make the property unique. Also with the surrounding properties and keeping the front portion of the property commercial, the intent of the first criteria is met. It meets the intent of the zone district. It will not permanently impair the adjacent properties. It not a self-imposed hardship.

Ms. Flynn voted yes. The western portion of the property cannot be seen from South Broadway. It is close to residential on the north and south. More residential will enhance the neighborhood. No construction has started; therefore, it is not a self-imposed hardship.

Mr. Finn voted no. It does not meet the first criteria; it is no different than any other lot on the block.

Mr. Mott, Ms. Purdy, and Chair Green voted yes, concurring with Mr. Friesen and Ms. Flynn.

Vote: Motion passed by a roll call vote (**summary:** Yes=5 No=1)

Yes: Friesen, Green, Flynn, Mott, Purdy

No: Finn

Absent: Schmitz

Abstain: None

Motion passed.

The Chair instructed the applicant to contact staff for any additional information.



4. Approval of Minutes

MOTION: TO APPROVE THE APRIL 13, 2016 MINUTES

Moved by Friesen Seconded by Finn

Vote: Motion passed by a roll call vote (**summary:** Yes=4 No=0)
Yes: Green, Flynn, Finn, Friesen
No: None
Absent: Schmitz
Abstain: Mott, Purdy

Motion passed.



5. Approval of Findings of Fact

MOTION: TO APPROVE THE FINDINGS OF FACT IN CASE VAR2016-005, 3270 SOUTH WASHINGTON STREET

Moved by Friesen; Seconded by Finn

Vote: Motion passed by a roll call vote (**summary:** Yes =4 No=0)
Yes: Green, Friesen, Finn, Flynn
No: None
Absent: Schmitz
Abstain: Mott, Purdy

MOTION: TO APPROVE THE FINDINGS OF FACT IN CASE VAR2016-006, 3811 SOUTH LINCOLN STREET.

Moved by Flynn; Seconded by Friesen

Vote: Motion passed by a roll call vote (**summary:** Yes =4 No=0)
Yes: Green, Friesen, Finn, Flynn
No: None
Absent: Schmitz
Abstain: Mott, Purdy



6. Staff's Choice

Two cases are scheduled for June. The Board's meetings will be streamed live on the website beginning in June.



7. Attorney's Choice

Mr. Comer had nothing further.



8. Board Member's Choice

Mr. Mott will be resigning from the Board in July. City Council determined members cannot be on more than one Board or Commission.



9. Adjourn

The meeting adjourned at 7:45 p.m.

Nancy G. Fenton, Recording Secretary



1000 Englewood Pkwy – City Council Conference Room
Englewood, CO 80110

Planning and Zoning Commission
Tuesday, May 17, 2016 ♦ 7:00 p.m.



1. Call to Order

The regular meeting of the Englewood Planning and Zoning Commission was called to order at 7:00 p.m. in the Englewood City Council Conference Room, Chair King presiding.

2. Roll Call

- Present: Bleile, Brick, Fish, Kinton, Madrid, Townley, King
- Absent: Freemire (Excused), Pittinos (Excused)
- Staff: Brad Power, Director of Community Development
Brook Bell, Planner II
Darren Hollingsworth, Economic Development Manager

3. Approval of Minutes April 19, 2016



Fish moved; Kinton seconded: To approve the minutes of April 19, 2016.

- Yes: Brick, Fish, Kinton, Madrid, King**
- No: None**
- Abstain: Bleile, Townley**
- Absent: Freemire, Pittinos**



4. Economic Development Discussion 2016-04

Mr. Power introduced himself to the Commission and shared his experience in Community and Economic Development. Mr. Hollingsworth fielded questions from the Commissioners regarding the current state of business in Englewood.



5. Public Forum

Mr. Chris Diedrich, Englewood resident and Transportation Advisory Committee member, and Mr. Marcus Danneil, Mile Hi Outdoor Signs, were in attendance at the meeting. Mr. Danneil offered his professional experience as a resource for the Commission as they work on the sign code revisions.



5. Study Session – Sign Code Revisions 2016-03

Mr. Bell provided the Commission with a hard copy of the revisions to be considered.



6. Staff’s Choice

Mr. Bell reviewed topics for future study sessions. City Council will schedule a joint meeting with the Commission in July or August. The next meeting will be June 7th and the discussion regarding the sign code will continue. The June 21st meeting will be a public hearing for a PUD amendment.



7. Attorney's Choice

Acting City Attorney Comer did not have any comments for the Commission.



8. Commissioner's Choice

Mr. King informed the Commission that this is his last meeting due to moving out of Englewood.

Fish moved; Bleile seconded:

To elect Daryl Kinton as Chair and Cate Townley as Vice Chair.

Yes: Bleile, Brick, Fish, Kinton, Madrid, Townley, King

No: None

Abstain: None

Absent: Freemire, Pittinos

9. Adjournment 9:05 p.m.

/s/ Julie Bailey, Recording Secretary