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# ***Council Newsletter***

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## **CITY MANAGER'S NOTES September 10, 2015**

### **Upcoming Council Meetings**

A City Council Study Session is scheduled for **Monday, September 14, 2015**. The Study Session will begin at 6:00 p.m. in the Community Room. Sandwiches will be available at 5:30 p.m.

The next Study Session is scheduled for **Monday, September 21, 2015**. The Study Session will begin at 6:00 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m.

### **Informational Items**

The following attachments are in response to City Council requests, as well as other informational items.

1. *The Villager* article titled: Englewood City Manager submits first 'truly balanced budget' in years
2. *YourHub* Featured Event: Household chemicals and electronic roundup
3. Corner Bakery Café invitation to Council
4. 2015 Budget Advisory Committee Annual Report
5. Investment Report, August 2015
6. Calendar of Events
7. Tentative Study Session Topics
8. Alliance for Commerce Minutes, August 5, 2015
9. Cultural Arts Commission Minutes, August 5, 2015
10. Planning Commission Minutes, August 18, 2015
11. Urban Renewal Authority Minutes, August 12, 2015
12. Water & Sewer Minutes, April 14, 2015
13. Water & Sewer Minutes, June 9, 2015



## **Council Newsletter Parks and Recreation**

### **Doggie Plunge Slated for September 12 at Pirates Cove**

Freedom Service Dog's eighth annual Doggie Plunge will be held at Pirates Cove on September, 12 from 9a.m.-3p.m. The event features pet-friendly booths, demonstrations and a doggie swim.

# Englewood city manager submits first ‘truly balanced budget’ in years

on: September 02, 2015 In: [Front Page](#), [Local](#)



Englewood City Manager Erick Keck works on financial issues.

By Tom Barry

Englewood’s relatively new City Manager Eric Keck began shaking things up for almost a year and has once again diverted from the city’s business as usual.

Keck had inherited a municipality that faces tough economic challenges with reduced income from retail revenue, an aging population and a majority of renters.

“Listen council, I’ve reviewed every line item, so you don’t have to – and understand that we’ve done significant work to reduce padding or fluff in the budget,” the nuts-and-bolts-style administrator told his elected bosses.

According to the oftentimes no-nonsense city manager, Englewood has not had a truly balanced budget since 2002. While state law requires cities to have a balanced budget, the requirement can take a number of forms. Past budgets, according to Keck, contained not only a contingency fund, but a “fat budget.”

City Council had previously been expected to go through the proposed document line-by-line, cutting some of the fat in advance of a public hearing. But this year, the council was presented with a balanced budget well before the Sept. 21 public hearing.

“In previous years, there has been a lot of work to try to figure out ways to increase revenues, decrease costs, move around money from one fund to another to ensure that the general-fund budget has been balanced,” Keck said. “And [this time] we presented a balanced budget to the City Council immediately.

“... We’re not going to do things the way they have always been done here. We’re going to maximize the use of the money that we have now for capital projects because that’s the huge need that our community has, as well as ensuring that our ongoing operations are funded,” said Keck, who along with budget manager Jennifer Nolan compiled the three-inch-plus binder packed with financial data.

Englewood’s total proposed budget for 2016 is \$43.7 million with a valuation-based increase in property-tax revenue. The budget includes \$10.2 million for capital expenditures, the most in the city’s history, according to Keck.

“Everybody rolled up their sleeves and we are very pleased to bring this forward for council’s review as well as the community’s [ultimate approval],” he said.



People enjoy the park in front of the Englewood Civic Center during lunchtime.

Photos by Tom Barry

Keck is not one to play the blame game or to point fingers while developing a viable solution, a result of his business background and schooling at Notre Dame's Mendoza College of Business and the University of Virginia's Senior Executive Leadership Institute.

Prior to Keck's arrival, Gary Sears had been the city manager for Englewood since 1997. Sears had experienced a major recession that was compounded by the loss of Cinderella City's sales tax in the early 1980s. In previous years, it may have been a case of "robbing Peter to pay Paul" to attain equilibrium in the general fund.

To further complicate this upcoming year's budget process, longtime Finance Director Frank Gryglewicz retired just shy of 28 years on the job. Keck has been doing double duty, serving in his current capacity, plus filling in as finance director until the replacement begins in early September.

Keck says he wants to ensure that expenditures and revenues match. His goal is to define and request only the total sum required to operate a given department.

“With inflation and the cost of money the way it is, I’d rather have the buying power today than the reduced buying power of having additional money sitting in somebody’s budget until the end of 2016,” the city manager said. “You didn’t budget right in the first place. You should have budgeted more tightly.”

## Saturday 12

**Fitness Festival.** The 15th annual Cherry Creek Schools Fitness Festival will be held from 7 a.m.-noon at the Stutler Bowl on the Cherry Creek High School campus, 9300 E. Union Ave., Greenwood Village. There will be a healthy living expo, pre-race fitness activities, a family fun run, a 5K run/walk, food from local restaurants and live music. Registration is \$10-\$35 at the event or at [ccsdfit.org](http://ccsdfit.org).

**Founder's Day pancake breakfast.** From 8-10 a.m., celebrate the vote that formed the city of Centennial with a free pancake breakfast and recognition of the citizens who have volunteered their time by serving on a board or commission. The event will be held at the Centennial Civic Center, 13133 E. Arapahoe Road.

**Interactive Lego City.** Stop by the Sophie area of Bemis Public Library, 6014 S. Datura St., Littleton, anytime from 9 a.m.-5 p.m. to see a large, interactive Lego city. The city will include super heroes, villains, Minecraft characters, fantastic buildings, trains, an amusement park and more.

**Household chemicals and electronic roundup.** Keep Englewood Beautiful will hold its annual roundup of household hazardous chemicals and electronic equipment from 8 a.m.-2 p.m. at the Englewood Service Center, 2800 S. Platte River Drive. For a complete list of accepted materials, costs and other details on the program, visit [bit.ly/1hzRHRw](http://bit.ly/1hzRHRw).

## Tuesday 15

**"My Grandfather's WWI Diary."** To recognize the centennial of World War I, author and photographer Jeff Lowdermilk will share his journey to trace the path of his grandfather, an infantryman from Denver. Following the notes in his grandfather's diary, Lowdermilk traveled across Europe photo-



Cyrus McCrimmon, Denver Post file

## Colorado Chile and Salsa Festival

**Saturday and Sunday, Sept. 12-13.** The inaugural Colorado Chile and Salsa Festival is taking over Centennial Center Park, 13050 E. Peakview Ave., Centennial, from 10 a.m.-10 p.m. Saturday and 10 a.m.-6 p.m. Sunday. Local restaurants will be serving green chile, fresh salsa and culinary creations centered on the zesty pepper supplied by local Colorado farms. Local chefs will compete for the bragging rights and claim to Colorado's best green chile and fresh salsa. There will also be live music, kids' activities, arts and crafts vendors and craft beer. Admission is free. Go to [coloradochilefest.com](http://coloradochilefest.com) for more information.

graphing landscapes, towns, cemeteries and monuments. The presentation will be given 7-8 p.m. at Bemis Public Library, 6014 S. Datura St., Littleton. It's free to attend.

## Wednesday 16

**Clif Bar CrossVegas viewing party.** Why go to Vegas where it's 120 degrees when you can watch the Clif Bar CrossVegas in an air-conditioned theater? The Alamo

Drafthouse, 7301 S. Santa Fe Drive., Littleton, is hosting a viewing party from 8:30 p.m.-midnight, covering the women's and men's races. Attendees get a free Lagunitas beer and are automatically entered to win door prizes from Turin Bicycles. Proceeds will go to Camp Discovery and the East High School mountain biking team. Tickets are \$10 at [drafthouse.com](http://drafthouse.com).



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11 am - 2 pm



**WE LOOK FORWARD TO SEEING YOU!**  
PLEASE PRESENT THIS CARD AT THE DOOR

**Englewood**  
501 W. Hampden Ave. Englewood, CO 80110  
303 762-1300 cornerbakerycafe.com

City of Englewood, Colorado  
Budget Advisory Committee

Annual Report to  
City Council

Submitted  
September 8, 2015

Prepared by

Christine McGroarty, Chair

Steve Ward, Vice Chair

John Moore

Harvey Pratt

Ben Rector



The Budget Advisory Committee is pleased to present its second annual report to the Englewood City Council.

## **Background**

The Englewood City Council created the Budget Advisory Committee in May 2013 (Ordinance 16, Series 2013) with the following purpose:

The Budget Advisory Committee (BAC) is established by Council and the City Manager to advise the City on the development, implementation, and evaluation of the annual City Budget. Participation in the Budget Advisory Committee is an opportunity not only to advise on the prioritization of how city tax dollars are spent, but also to advise policymakers in their decision-making process in an open and transparent manner.

The BAC is comprised of:

- Christine McGroarty, Chair
- Steve Ward, Vice Chair
- John Moore
- Harvey Pratt
- Ben Rector
- Joe Jefferson, City Council Liaison
- Linda Olson, Alternate City Council Liaison

The BAC has been meeting monthly along with various City staff to deliver on its charge:

Once the budgets have been reviewed and have incorporated requests for new programs and/or personnel authorized by the City Manager, the Budget Advisory Committee shall submit a written report of its findings and recommendations (BAC Report). The BAC Report shall be delivered to Council prior to the public hearing regarding the budget.

## **Overview**

Membership in the BAC affords us the opportunity to meet annually with the various city departments. To prepare last year's report, we met with the fire, public works and human resources departments. For this year's report, we had meetings with community development, police, and parks and recreation.

Each department meeting is an opportunity for us as lay citizens to learn about how each of these city departments provides services that benefit the citizens, how each department is managed, and what personnel or capital purchases each department needs or wants. We also have an opportunity to see the proactive long-term planning that each department does.

The BAC enjoyed its second year participating in the budget process, and we continue to be impressed with the City staff we met and believe they are committed and dedicated to goals developed by the Council:

- A City that provides and maintains a quality infrastructure
- A City that is safe, clean, healthy and attractive
- A progressive City that provides responsive and cost effective services
- A City that is business-friendly and economically diverse
- A City that provides diverse culture, recreation, and entertainment

In this year's BAC Report, we will provide comments and recommendations around the following issues:

- Fire department
- Parks and recreation
- Police department
- Community development
- Priority based budgeting
- Economic development and shifting demographics
- Retrospective: Review of last year's BAC recommendations as adopted
- Prospective: Recommendations going forward

## **Fire Department**

Although Council routinely has to make difficult decisions, perhaps the most difficult decision it has faced in several years was to the fate of the Englewood Fire Department. When Council hired the new City Manager, Eric Keck, one of his first assignments was to provide the Council with information to help decide if the fire department should continue as is or if there was a better solution to address the mounting financial pressures.

Mr. Keck spent months researching the various options which included continuing a city run fire department or contracting the services from either the South Metro Fire/Rescue Authority or the Denver Fire Department and the Denver Health Paramedic Division (for ambulance services).

During this time many vocal citizens became involved and contacted their council members regarding their concerns about the options. As a result, there were several public hearings. A major concern was why the Englewood Fire Department, whose history was over 100 years old, should be disbanded.

After completing his evaluation, Mr. Keck reported to Council that he thought the best decision for Englewood was to contract with the Denver Fire Department and Denver Health for paramedic services. He explained this was the most cost effective decision, as compared to the cost of keeping the current Englewood Fire Department or the cost of going with South Metro

Fire/Rescue Authority.

Many Englewood citizens attended the Council study session where the future of the Englewood Fire Department was discussed and the City Manager's recommendation made. At the next Council study session, Mr. Keck had several top officials of the Denver Fire Department and Denver Health paramedic service at the meeting to discuss what services would be provided under the contract as well as the proposed response times. Additionally, the Deputy City Manager of Glendale spoke about Glendale's 10 years of experience under their contract with Denver Fire and Denver Health. He said Glendale has been very pleased with the arrangement. When there was a major fire all the equipment needed to fight the fire was there and stayed until the fire was out.

There were still Englewood citizens and some Council members that were opposed to the recommendation and wanted to delay the decision until the 2015 election when a ballot question regarding the fire department could be put to a vote of the citizenry. It was clear to all parties involved that the Englewood Fire Department could not thrive or survive unless the citizens approved additional funding. With such a short timeline, it would have been difficult to plan for a bond issue to supply the funds needed to rebuild Englewood's fire stations and secure new apparatus. Despite these obstacles, Council had the option to put forth a ballot question proposing a tax increase that would allow Englewood to keep its fire department.

When Council decided not to put the question on the 2015 ballot, the next issue was what would happen to the Englewood firefighters if Denver Fire was contracted for service. During the Denver Fire and Denver Health presentation it was explained the Englewood firefighters would be welcome to apply and would be given preference, although they would have to attend the Denver Fire Academy.

A majority of the Council decided it was time to make a decision and voted to contract with the Denver Fire Department and Denver Health. The Council directed the City Manager to begin negotiations. Council gave final approval of the contract May 2015 with service beginning June 1, 2015. Currently Denver Fire Department is providing Englewood fire protection and Denver Health is providing coverage with two dedicated ambulances.

The good news is 40 members of the Englewood Fire Department joined the Denver Fire Department and had a brief four to five week training session at the Denver Fire Academy. Unfortunately three members were disqualified for background events, and eight members of the Englewood Fire Department decided to retire.

## **Parks and Recreation**

The parks and recreation department takes care of more than just our city's parks. They also maintain medians where greenery is planted, run Pirates Cove, and share use of some fields and recreation facilities with the Englewood School District.

Englewood's citizens make heavy use of Englewood's parks. Many of the services provided by the parks and recreation department are free to citizens. Other activities, such as Pirates Cove,

generate more revenue than is required to provide the service. Rather than setting those excess revenues aside for infrastructure improvements, upwards of \$300,000 per year aided in the city's operations in years of declining revenues. Sacrifices were made to accommodate the city's more immediate needs; specifically, expensive capital projects were delayed or denied.

As an example, it costs a minimum of \$250,000 to replace a restroom in a park. The cost to replace irrigation systems is closer to \$1 million. The parks and recreation department identifies these costly infrastructure needs annually, but those funds cannot be used for identified needs if Council assigns this money to other uses.

When major recreation facilities such as Pirates Cove, Englewood Recreation Center, or the Malley Center are built, the parks and recreation department has traditionally used bond proceeds. While bond money is effective in paying for these large capital costs, it is not as effective in paying for maintenance or upgrades. A steady hand is required in order to ensure that future expansion plans as well as ongoing maintenance do not become burdensome to the city's overall budget.

No one questions the value of our city's parks and recreation facilities. Members of other nearby municipalities are paying property taxes into a special district for parks and recreation facilities. Their payment of 8.8 mils goes exclusively to the South Suburban Parks and Recreation District (SSPRD). The municipal mill levy that these citizens pay is in addition to the 8.8 mils for SSPRD. In Englewood, our parks, along with all other city services, are supported by a smaller 8.124 mill levy. Englewood does not have any special districts adding to the mill levy that we pay. It's important to note that Englewood's mill levy goes to support all city services not just parks and recreation. Additional funds come from sales and use taxes, grants, and lottery dollars to supplement Englewood's low property tax rate.

Englewood is blessed with a parks and recreation system that effectively meets the needs of its citizens. Indeed, Pirates Cove is a regional attraction serving not just the citizens of Englewood. We encourage Council to continue its support of our parks and recreation department and to exercise extreme caution when it prioritizes other activities over long term infrastructure needs. We are pleased to see that the proposed budget for 2016 does not include any transfers from parks and recreation to the general fund.

## **Police**

When we met with the police department, Chief John Collins discussed two major department needs. The department has a significant capital need because it is housed in a 44-year-old building. This building is afflicted with HVAC issues, a leaking roof, inadequate locker rooms, lack of room to securely catalog and store evidence, and an overall lack of square footage for offices. Additionally, the current public safety building is not functional as a jail because of the issues listed above. The estimated cost for rebuilding or replacing the police building is \$15 to \$16 million.

The BAC believes that it is appropriate to investigate and discuss funding options to replace the police building. While a certificate of participation (COP) or lease purchase option might

be considered, we believe that a bond is a less expensive financing option. We also support the use of a bond rather than a COP because a bond option recognizes the citizen's right to make decisions regarding the long-term finances of the city.

Chief Collins also shared with us some concerns regarding personnel and staffing. While it is likely that every city department would prefer "more bodies," the chief's concerns extend beyond just the number of bodies he has on staff. Acquiring and training a police officer is an expensive and lengthy process. Some police departments in other cities can afford to choose applicants, pay their tuition through the law enforcement academy, and bring them on board as full police officers after they are certified by the Peace Officers Standards and Training (POST) Board. Unfortunately, Englewood's budget does not allow us to hire police officers before they are POST certified.

An increase in the police department's staffing budget would allow the city to pay for police officer candidates' POST certification and would thereby ensure that Englewood could compete with other, larger municipalities for a larger applicant pool. This approach would result in increased up-front hiring costs, but we believe Chief Collins when he indicates that the investment would allow us to hire the best-qualified candidates into long-term positions. We encourage Council to investigate this approach in hiring future police officers and consider evaluating the results through a pilot program.

Some nearby municipalities recently received a lot of media attention for their ticketing practices. It seems that some law enforcement agencies are focused on ticket writing for the purposes of revenue generation. We commend Chief Collins for overseeing Englewood's recent shift from a "numbers-driven" (quota) policing system where the officer who wrote the most tickets was seen as the most effective officer to a more "hot spot" or "community-based" model. By analyzing crime statistics and focusing police attention on areas of the city where the highest numbers of crimes occur, our police officers are better equipped to build positive relationships in the community. As citizens of Englewood, we support a police department that continues to maintain focus on its primary purpose: preventing and responding to serious crimes and providing services to victims.

## **Community Development**

Our visit with the community development department revealed an active group that serves our citizens in a number of ways. Community development is responsible for approving building plans, verifying zoning requirements, and marketing our city to potential business owners. The department serves to aid business owners, developers, and citizens in ensuring that their proposed projects comply with Englewood's requirements before ground is broken. Additionally, community development is deeply involved in the city's comprehensive plan.

We believe that community development is a great asset to the city, and will continue to be so well into the future. Sometimes, potential development is stymied by bureaucratic hurdles. In our meeting, the officials from community development made it clear that they are available to members of the public to assist with understanding the regulatory hurdles involved in development. We encourage further marketing of the community development department as a

resource for business owners and homeowners to foster a collaborative rather than adversarial relationship with the city's regulatory officials.

We would like to see continued focus on economic development and the adoption of policies that contribute to sustained business growth in our city. Because our city is dependent upon sales tax for much of its revenue, we would like to see continued allotment of resources to our community development department to allow it to effectively attract and keep major retailers in areas that will revitalize surrounding neighborhoods of our city. The success of the King Soopers at Belleview and Federal is an example of how the work of our community development department can serve to provide both an economic benefit and a lifestyle convenience to the people of Englewood.

### **Priority Based Budgeting**

The BAC is extremely interested in the results of the City's priority based budgeting initiative. Council members and staff alike seem to be enthusiastic about the initiative and the BAC is eager to see the impacts it will have on the budget and the budgeting process. As the BAC often discusses which services are most important to citizens and how resources should be allocated, the initiative's focus on results-based resource allocation is of considerable interest to the committee. The BAC is especially enthusiastic about the outcomes of the fiscal health and wellness initiative. Thus far the fiscal health and wellness approach seems to be incorporating several of the issues that we raised in the 2014 BAC report (e.g., fiscal policies and long term sustainability). The BAC looks forward to participating in and learning about the outcomes of the priority based budgeting initiative.

### **Economic Development, Growth and Changing Demographics**

Although there is some disagreement, the BAC believes that current growth and development is, over all, positive for Englewood. The BAC supports the emphasis the City Manager is placing on economic development. There is significant new construction and development happening around the City from new grocery stores and apartments to expansion of medical facilities. However, there is some concern among citizens about the growth in the number of apartments in the City. The influx of new residents should have a positive impact, particularly on growth of new and existing businesses. Inevitably there are tradeoffs between the economic benefits of growth against the increased demands for services associated with that growth. The BAC believes it is important to analyze both costs and benefits associated with growth and development. For example, how many new residents can be added before an additional police officer is needed? The BAC believes that conducting a robust analysis of costs and benefits and including that analysis in the decision-making process is key. Consider, the State requires that all new state legislation have an accompanying fiscal note that analyzes expenditure and revenue implications. The BAC believes a similar approach could be valuable to the City as projects are being considered.

There are several initiatives underway including Englewood Forward and the branding initiative. Although change can be difficult, the BAC supports these initiatives as being critical to Englewood's community and economic vitality. The Committee is very pleased to see the significant effort being undertaken to involve citizens and get their input on these initiatives.

The BAC also applauds the cooperation of the various city departments in these development initiatives. Close cooperation, such as between community development and public works, is essential to ensure that the City's infrastructure (e.g., parking and transportation) is adequate to handle an increased number of residents. The BAC urges close collaboration between all departments to ensure that all perspectives and costs are understood, considered and addressed as the City grows.

### **Retrospective: Review of Last Year's BAC Recommendations as Adopted**

In the first annual BAC Report, we addressed a number of issues from citizen involvement to aging infrastructure. The BAC is pleased to see progress on several of those issues over the last 12 months. The work with the Center for Priority Based Budgeting is addressing concerns the BAC raised around the need for the City to have a reserve policy and to engage in more long-term planning. The Council is reviewing a draft of financial policies that establish parameters and guidelines for a number of items including reserve policies. The BAC is very pleased to see the financial policy document and is appreciative of the opportunity to contribute ideas to the drafts.

Infrastructure needs were a major theme of the 2014 BAC Report and continue to be a critical issue that the BAC urges Council to keep front and center. Since his arrival in September of 2014, the City Manager has worked with departments to develop a snapshot of Englewood's infrastructure needs. The list of needs totaled more than \$100 million over the next 20 years. One of the intended uses for the savings from outsourcing the fire department was to bolster capital improvements funding. The BAC hopes that a significant portion of the savings will be dedicated to capital infrastructure needs and will not be used to increase ongoing operating expenses. Despite this infusion of new funding, the City's capital and infrastructure needs remain significant. Addressing these needs continue to be a high priority issue for the BAC.

Another major theme in the 2014 BAC Report was the City's vulnerability due to its heavy reliance on volatile sales tax revenues. 58% of Englewood's revenue comes from sales tax. Because sales tax revenue depends on consumer spending, it is subject to fluctuations as the economy rises and falls. The economic downturn of 2008 had a significant negative impact on Englewood's financial situation. While the City was able to weather those difficulties and is currently in a strong financial position, greater insulation from the volatility of heavy dependence on sales tax revenues remains an important issue. In the 2014 report, the BAC discussed the need to diversify the City's revenue streams. We urge Council to continue looking for ways to generate revenue that is more stable and sustainable than sales tax.

As referenced in the parks and recreation discussion, many citizens of nearby municipalities pay into special districts for fire protection, library services, and parks and recreation. These citizens can wind up paying in excess of 20 mills just to special districts. Englewood does not have any of these special districts. The library, parks and recreation, and fire protection are all funded from the city's general fund. Unquestionably, our low property taxes make Englewood an attractive place for rental properties and businesses.

Property taxes are a sensitive and controversial issue in any area. The members of the BAC respectfully suggest that Council take a closer look at the property tax breakdown in Englewood and in other nearby cities. The possibility of asking the citizens for a property tax increase to fund the current and ongoing needs of the Englewood Fire Department was roundly rejected by Council this year. Englewood has a lengthy list of long-term capital improvement needs that will require a stable revenue source to address. We believe that if specific numbers are presented to the citizens ahead of these funding needs, the citizenry will be better prepared to make an educated decision as other issues similar to the fire department arise (such as already happening with respect to the police department facility, discussed above).

Another issue the BAC discussed in our 2014 report was the issue of citizen involvement. Increasing citizen involvement in the budget was a major factor in Council's decision to create the BAC. In addition to developing this report, last year the BAC developed a citizens' Budget in Brief in hopes of making Englewood's budget more accessible to citizens. Unfortunately it does not appear as though that effort reached very many citizens. The BAC has postponed development of a citizens' Budget in Brief until later in the year. The BAC plans to revisit the citizen's budget and the issue of increasing citizen engagement in the fall.

### **Prospective: Recommendations Going Forward**

As we noted in the closing of our 2014 BAC report, the annual budget process by its very nature favors a shorter-term focus, but the long-term sustainability of the City demands that the annual budget process include an increasing look down the road. Tremendous stress on future budgets can be anticipated due to our aging infrastructure, and we support an explicit and ever increasing focus on those challenges. The events with respect to the fire department this past year highlight two issues – these challenges are real and imminent, and waiting to address them limits options.

While the BAC commends the City Manager and Council for facing the fire department challenge and not “kicking the can” even further down the road, we believe the delay in addressing the problem effectively took off the table the chance for the citizens to weigh in via a ballot measure. Rather than presuming citizens would not be willing to pay to retain an independent, dedicated Englewood Fire Department, ideally we would have given them a chance to express their collective opinion.

The police department facility is probably the most pressing significant capital need, and we encourage Council to engage the citizens early in the process. But that is just the first in a long line of needs, and we continue to encourage Council to develop a plan to address these issues over the next five to 10 years. We also hope to see the financial policy document finalized before we issue our 2016 BAC report.

The BAC is invested in the City's success, and we look forward to continuing to work with Council on the budgetary issues so that the City can continue to provide excellent services to the citizens, long into the future.

# CITY OF ENGLEWOOD

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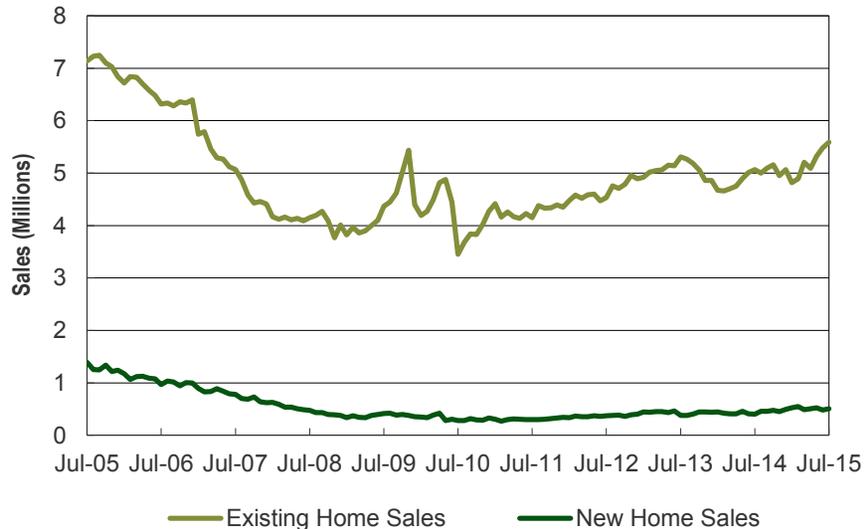
Report for the period August 1, 2015 - August 31, 2015

Please contact Accounting by calling the number above or email [camreports@cutwater.com](mailto:camreports@cutwater.com) with questions concerning this report.

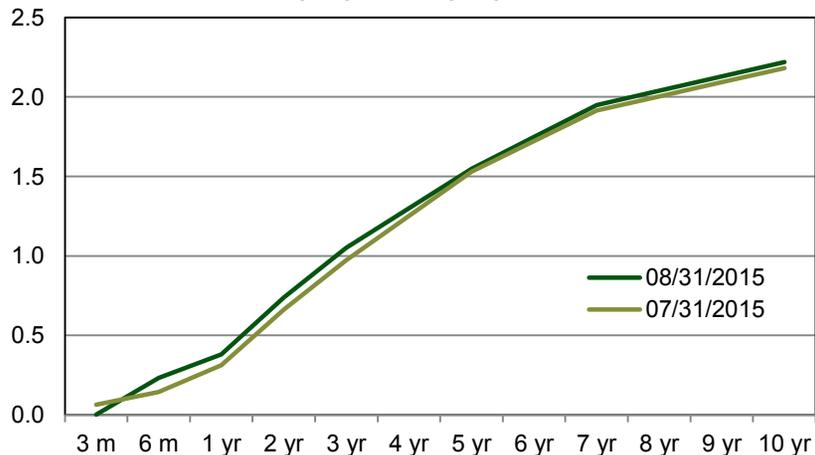
( This report was prepared on September 8, 2015 )

## Fixed Income Market Review August 31, 2015

**Chart 1: New and Existing Home Sales**  
07/2010 – 07/2015



**Chart 2: Treasury Yield Curves**  
07/31/15 – 08/31/15



**Economic Indicators & Monetary Policy:** Following the initial estimate of 2.3 percent Gross Domestic Product (GDP) growth for the second quarter, GDP was revised upward in August to 3.7 percent growth. The American economy expanded as consumers and businesses alike increased spending. Corporate inventories grew and households increased consumption as employment gains, increasing home values and decreasing fuel prices have had a positive effect on consumer confidence. Increased consumption also positively affected retailers as sales increased 0.6 percent in July, following a 0.3 percent decrease in retail sales in June. Auto sales and internet commerce helped bolster the retail sales report. The Institute for Supply Management (ISM) Manufacturing Index fell slightly to 52.7 from 53.5, however, the ISM Non-manufacturing Index increased to 60.3 from 56.0, marking its highest level in August, 2005. ISM levels above 50 indicate economic expansion.

The unemployment rate remained at 5.3 percent as 215,000 jobs were added to the workforce in July. Payroll gains have exceeded 200,000 in all but one month thus far in 2015. Underemployment decreased in July as the percentage of underemployed workers fell to 10.4 percent from 10.5 percent. The labor force participation rate held at 62.6 percent. Wages increased 0.2 percent on a month-over-month basis and 2.1 percent on a year-over-year basis in July.

Inflationary pressures remain low as the headline Producer Price Index (PPI) fell to 0.2 percent from 0.4 percent on a month-over-month basis. The core PPI, which excludes food and energy, remained at 0.3 percent on a month-over-month basis. Year-over-year headline PPI fell to negative 0.8 percent, while core PPI fell to 0.6 percent. The Consumer Price Index (CPI) saw similar slight declines as both headline and core CPI fell to 0.1 percent on a month-over-month basis. On a year-over-year basis, the headline CPI was 0.2 percent and the core CPI was 1.8 percent in August.

Home sales continued their steady growth as existing home sales reached an annualized rate of 5.59 million in July. Existing home sales have increased each of the past 3 months and 5 of the 7 months reported thus far in 2015. New home sales also increased to an annualized rate of 507,000 (See Chart 1).

The Federal Open Markets Committee (FOMC) did not meet in August, however several Fed Governors made public statements regarding the impending increase in the Fed funds target rate. The FOMC members seem to have differing opinions on when the initial increase should be, and no clear indication has been made regarding the first rate increase. The FOMC and Chair Janet Yellen have stated that rates could increase before the end of 2015.

**Yield Curve & Spreads:** At the end of August, the 3-month Treasury bill yielded 0.01 percent, the 6-month Treasury bill yielded 0.23 percent, the 2-year Treasury note yielded 0.74 percent, the 5-year Treasury note yielded 1.55 percent, and the 10-year Treasury note yielded 2.18 percent (See Chart 2).

**Important Disclosures:**

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**City of Englewood**  
**Activity and Performance Summary**  
**for the period August 1, 2015 - August 31, 2015**

**Amortized Cost Basis Activity Summary**

<b>Beginning Amortized Cost Value</b>	44,867,384.14
Additions	
Contributions	346,717.12
Interest Received	32,100.00
Accrued Interest Sold	1,500.00
Gain on Sales	0.00
<b>Total Additions</b>	380,317.12
Deductions	
Withdrawals	0.00
Fees Paid	3,744.26
Accrued Interest Purchased	8,000.00
Loss on Sales	0.00
<b>Total Deductions</b>	(11,744.26)
Accretion (Amortization) for the Period	(8,690.97)
<b>Ending Amortized Cost Value</b>	45,227,266.03
Ending Fair Value	45,242,390.60
Unrealized Gain (Loss)	15,124.57

**Detail of Amortized Cost Basis Return**

	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
<b>Current Holdings</b>				
U.S. Treasury	7,071.57	(1,124.11)	0.00	5,947.46
U.S. Instrumentality	21,151.24	(2,540.01)	0.00	18,611.23
Corporate	11,983.35	(4,297.32)	0.00	7,686.03
International	2,604.16	(729.53)	0.00	1,874.63
<b>Sales and Maturities</b>				
U.S. Instrumentality	125.00	0.00	0.00	125.00
<b>Total</b>	<b>42,935.32</b>	<b>(8,690.97)</b>	<b>0.00</b>	<b>34,244.35</b>

**Annualized Comparative Rates of Return**

	Twelve Month Trailing	Six Month Trailing	One Month
Fed Funds	0.11 %	0.13 %	0.13 %
Overnight Repo	0.15 %	0.18 %	0.20 %
3 Month T-Bill	0.02 %	0.02 %	0.06 %
6 Month T-Bill	0.07 %	0.08 %	0.16 %
1 Year T-Note	0.22 %	0.28 %	0.36 %
2 Year T-Note	0.59 %	0.64 %	0.67 %
5 Year T-Note	1.53 %	1.53 %	1.47 %

**Summary of Amortized Cost Basis Return for the Period**

	Total Portfolio	Excl. Cash Eq.
Interest Earned	42,935.32	42,935.32
Accretion (Amortization)	(8,690.97)	(8,690.97)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
Total Income on Portfolio	34,244.35	34,244.35
Average Daily Historical Cost	45,291,062.87	45,291,062.87
Annualized Return	0.89%	0.89%
Annualized Return Net of Fees	0.79%	0.79%
Annualized Return Year to Date Net of Fees	0.75%	0.75%
Weighted Average Effective Maturity in Days	544	544

**City of Englewood  
Activity and Performance Summary  
for the period August 1, 2015 - August 31, 2015**

**Fair Value Basis Activity Summary**

<b>Beginning Fair Value</b>	44,936,993.28
Additions	
Contributions	346,717.12
Interest Received	32,100.00
Accrued Interest Sold	1,500.00
<b>Total Additions</b>	380,317.12
Deductions	
Withdrawals	0.00
Fees Paid	3,744.26
Accrued Interest Purchased	8,000.00
<b>Total Deductions</b>	(11,744.26)
Change in Fair Value for the Period	(63,175.54)
<b>Ending Fair Value</b>	45,242,390.60

**Detail of Fair Value Basis Return**

	<b>Interest Earned</b>	<b>Change in Fair Value</b>	<b>Total Income</b>
<b>Current Holdings</b>			
U.S. Treasury	7,071.57	(13,034.00)	(5,962.43)
U.S. Instrumentality	21,151.24	(26,018.40)	(4,867.16)
Corporate	11,983.35	(19,874.93)	(7,891.58)
International	2,604.16	(4,902.00)	(2,297.84)
<b>Sales and Maturities</b>			
U.S. Instrumentality	125.00	653.79	778.79
<b>Total</b>	<b>42,935.32</b>	<b>(63,175.54)</b>	<b>(20,240.22)</b>

**Annualized Comparative Rates of Return**

	<b>Twelve Month Trailing</b>	<b>Six Month Trailing</b>	<b>One Month</b>
Fed Funds	0.11 %	0.13 %	0.13 %
Overnight Repo	0.15 %	0.18 %	0.20 %
3 Month T-Bill	0.03 %	0.03 %	0.17 %
6 Month T-Bill	0.15 %	0.17 %	0.15 %
1 Year T-Note	0.20 %	0.27 %	-0.10 %
BAML 1-3 Yr Tsy Index	0.80 %	0.77 %	-0.50 %
BAML 1-5 Yr Tsy Index	1.42 %	1.21 %	-0.19 %

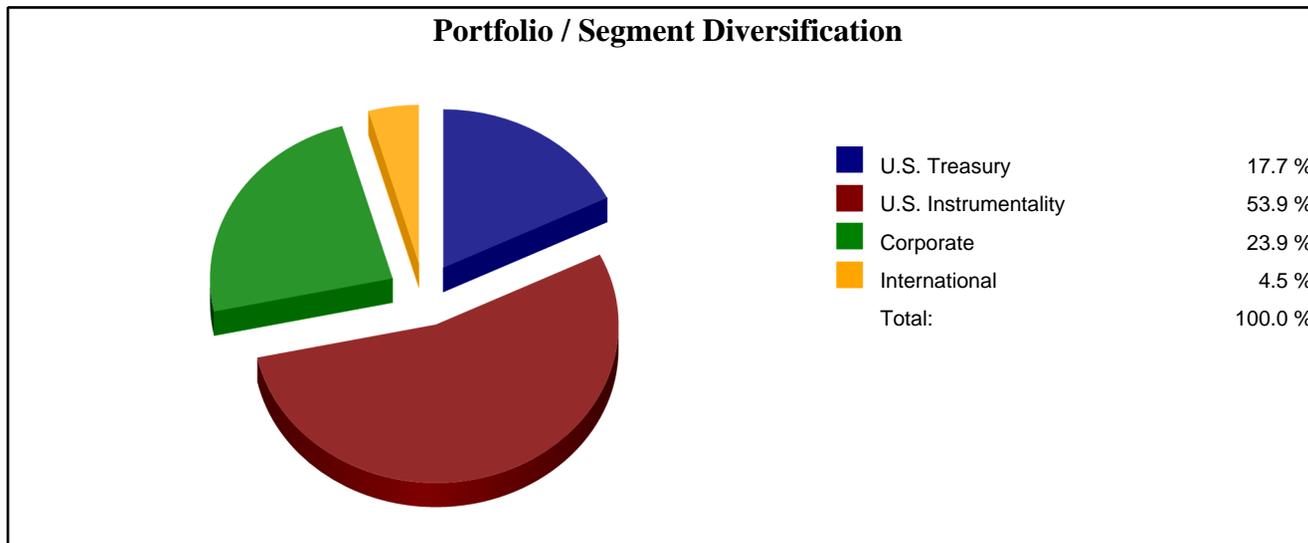
**Summary of Fair Value Basis Return for the Period**

	<b>Total Portfolio</b>	<b>Excl. Cash Eq.</b>
Interest Earned	42,935.32	42,935.32
Change in Fair Value	(63,175.54)	(63,175.54)
Total Income on Portfolio	(20,240.22)	(20,240.22)
Average Daily Historical Cost	45,291,062.87	45,291,062.87
Annualized Return	(0.53%)	(0.53%)
Annualized Return Net of Fees	(0.62%)	(0.62%)
Annualized Return Year to Date Net of Fees	1.03%	1.03%
Weighted Average Effective Maturity in Days	544	544

**City of Englewood  
Recap of Securities Held  
August 31, 2015**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
U.S. Treasury	8,045,937.53	8,010,919.49	8,027,981.00	17,061.51	671	671	17.72	0.88	1.81
U.S. Instrumentality	24,483,992.88	24,439,881.31	24,453,527.10	13,645.79	666	554	53.93	0.92	1.49
Corporate	10,849,011.20	10,759,956.34	10,750,663.50	(9,292.84)	417	412	23.90	0.88	1.11
International	2,020,320.00	2,016,508.89	2,010,219.00	(6,289.89)	638	638	4.45	1.13	1.71
<b>Total</b>	<b>45,399,261.61</b>	<b>45,227,266.03</b>	<b>45,242,390.60</b>	<b>15,124.57</b>	<b>606</b>	<b>544</b>	<b>100.00</b>	<b>0.91</b>	<b>1.46</b>

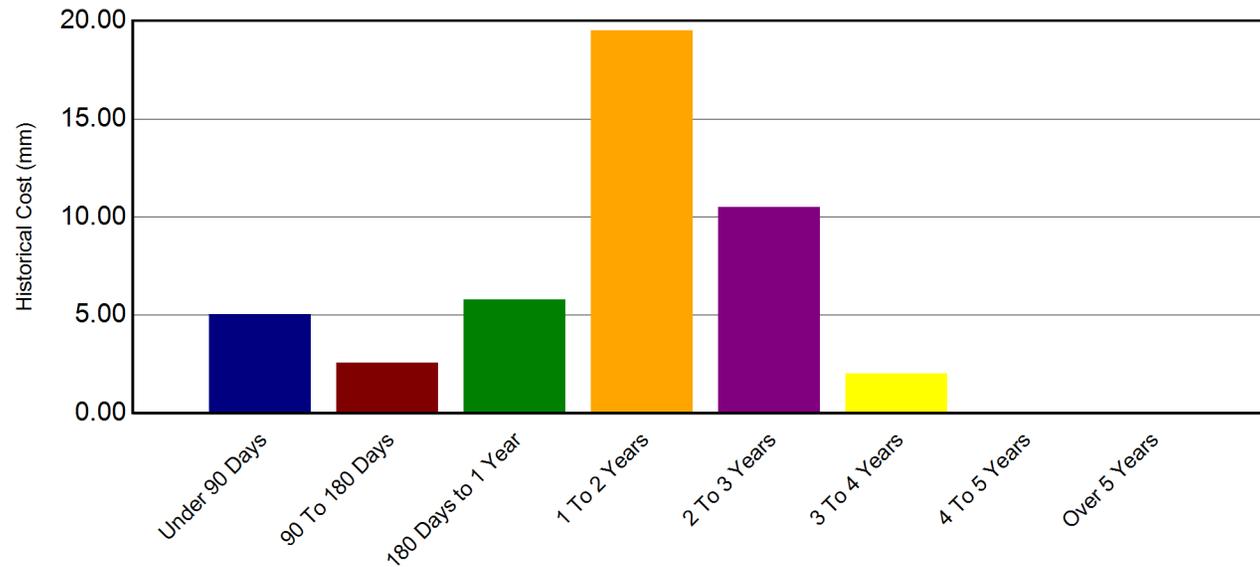
\* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood  
Maturity Distribution of Securities Held  
August 31, 2015**

Maturity	Historical Cost	Percent
Under 90 Days	5,029,980.00	11.08 %
90 To 180 Days	2,571,515.00	5.66 %
180 Days to 1 Year	5,775,875.58	12.72 %
1 To 2 Years	19,496,821.64	42.95 %
2 To 3 Years	10,513,231.26	23.16 %
3 To 4 Years	2,011,838.13	4.43 %
4 To 5 Years	0.00	0.00 %
Over 5 Years	0.00	0.00 %
	<b>45,399,261.61</b>	<b>100.00 %</b>

**Maturity Distribution**



**City of Englewood  
Securities Held  
August 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>U.S. Treasury</b>													
912828QP8 T-Note	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13 0.00	1,007,487.27 (850.20)	1,010,410.00 (1,699.00)	2,922.73	0.00	1,482.24	4,446.72	2.31	0.73
912828RF9 T-Note	12/29/14	1.000	08/31/16	1,000,000.00	1,006,562.50 0.00	1,003,920.32 (332.95)	1,005,482.00 (1,159.00)	1,561.68	5,000.00	842.69	27.47	2.22	0.60
912828RX0 T-Note	05/02/14	0.875	12/31/16	1,000,000.00	1,004,296.88 0.00	1,002,148.44 (136.76)	1,004,199.00 (1,270.00)	2,050.56	0.00	737.09	1,497.96	2.21	0.71
912828SJ0 T-Note	12/29/14	0.875	02/28/17	1,000,000.00	1,001,015.63 0.00	1,000,700.17 (39.75)	1,003,867.00 (1,445.00)	3,166.83	4,375.00	737.36	24.04	2.20	0.83
912828TW0 T-Note	02/27/14	0.750	10/31/17	1,000,000.00	991,015.63 0.00	994,704.44 207.53	998,255.00 (1,511.00)	3,550.56	0.00	631.79	2,527.17	2.18	1.00
912828UA6 T-Note	11/20/13	0.625	11/30/17	1,000,000.00	984,687.50 0.00	991,453.73 322.70	994,401.00 (1,849.00)	2,947.27	0.00	529.37	1,588.11	2.17	1.01
912828VE7 T-Note	05/07/15	1.000	05/31/18	1,000,000.00	998,828.13 0.00	998,950.55 32.44	999,518.00 (2,044.00)	567.45	0.00	846.99	2,540.98	2.20	1.04
912828RE2 T-Note	05/27/15	1.500	08/31/18	1,000,000.00	1,012,578.13 0.00	1,011,554.57 (327.12)	1,011,849.00 (2,057.00)	294.43	7,500.00	1,264.04	41.21	2.23	1.11
<b>TOTAL (U.S. Treasury)</b>				8,000,000.00	8,045,937.53 0.00	8,010,919.49 (1,124.11)	8,027,981.00 (13,034.00)	17,061.51	16,875.00	7,071.57	12,693.66	17.72	
<b>U.S. Instrumentality</b>													
313380L96 FHLB	08/23/12	0.500	11/20/15	1,000,000.00	999,680.00 0.00	999,978.38 8.38	1,000,854.00 (42.00)	875.62	0.00	416.67	1,402.78	2.20	0.51
313371NW2 FHLB	03/21/14	1.375	12/11/15	1,000,000.00	1,016,720.00 0.00	1,002,680.51 (822.73)	1,003,275.00 (788.00)	594.49	0.00	1,145.84	3,055.56	2.24	0.40
3133ECM76 FFCB	Call 03/05/14	0.400	04/22/16 09/22/15	1,000,000.00	999,900.00 0.00	999,969.96 3.98	999,765.00 (245.00)	(204.96)	0.00	333.33	1,433.33	2.20	0.40
3130A22P0 FHLB	09/26/14	0.400	06/06/16	1,000,000.00	998,110.00 0.00	999,148.13 94.66	999,817.00 (285.00)	668.87	0.00	333.33	944.44	2.20	0.51
3130A3CE2 FHLB	10/30/14	0.625	10/14/16	1,000,000.00	1,001,009.00 0.00	1,000,577.18 (43.74)	1,000,934.00 (96.00)	356.82	0.00	520.83	2,378.47	2.20	0.57
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00 0.00	1,000,508.66 (35.76)	1,009,358.00 (1,874.00)	8,849.34	0.00	1,145.83	4,048.61	2.21	1.33
3135G0ES8 FNMA	01/29/13	1.375	11/15/16	1,300,000.00	1,332,133.63 0.00	1,310,224.34 (718.71)	1,312,165.40 (2,436.20)	1,941.06	0.00	1,489.58	5,263.19	2.93	0.71
313378WF4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00 0.00	1,001,912.14 (106.61)	1,005,658.00 (1,716.00)	3,745.86	0.00	937.50	5,343.75	2.22	1.00

**City of Englewood  
Securities Held  
August 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3133EEZR4 FFCB	04/21/15	0.600	04/21/17	1,000,000.00	999,460.00 0.00	999,558.25 22.90	997,062.00 (824.00)	(2,496.25)	0.00	500.00	2,166.67	2.20	0.63
3133ECMM3 FFCB	05/21/13	0.600	04/25/17	1,000,000.00	996,210.00 0.00	998,410.05 81.88	996,756.00 (2,116.00)	(1,654.05)	0.00	500.00	2,100.00	2.19	0.70
3133ECPJ7 FFCB	Call 11/21/13	0.690	05/16/17 09/16/15	1,100,000.00	1,091,024.00 0.00	1,095,603.74 218.76	1,095,976.20 (871.20)	372.46	0.00	632.50	2,213.75	2.40	0.93
3133EDEB4 FFCB	01/30/14	1.100	06/28/17	1,000,000.00	1,002,860.00 0.00	1,001,529.93 (71.21)	1,005,545.00 (1,510.00)	4,015.07	0.00	916.67	1,925.00	2.21	1.01
3137EADJ5 FHLMC	12/13/13	1.000	07/28/17	1,000,000.00	999,110.00 0.00	999,531.79 20.85	1,002,690.00 (2,533.00)	3,158.21	0.00	833.34	916.67	2.20	1.03
3130A0X39 FHLB	02/24/14	1.045	08/10/17	1,000,000.00	1,000,770.00 0.00	1,000,432.25 (18.90)	1,005,893.00 (948.00)	5,460.75	5,225.00	870.83	609.58	2.20	1.02
3134G3J68 FHLMC	06/03/13	0.900	09/18/17	1,000,000.00	994,800.00 0.00	997,519.39 102.81	997,468.00 (734.00)	(51.39)	0.00	750.00	4,075.00	2.19	1.02
3135G0PU1 FNMA	Call 11/19/12	1.000	10/11/17 10/11/15	1,000,000.00	1,001,000.00 0.00	1,000,000.00 0.00	1,000,790.00 (306.00)	790.00	0.00	833.33	3,888.89	2.20	1.00
313371VG8 FHLB	10/24/14	2.250	12/08/17	1,000,000.00	1,038,390.00 0.00	1,027,892.47 (1,043.03)	1,026,426.00 (1,609.00)	(1,466.47)	0.00	1,875.00	5,187.50	2.29	1.00
313378A43 FHLB	02/20/15	1.375	03/09/18	1,000,000.00	1,005,740.00 0.00	1,004,744.65 (159.88)	1,004,367.00 (3,114.00)	(377.65)	0.00	1,145.83	6,569.44	2.22	1.18
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 10/18/15	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,313.00 (1,002.00)	313.00	0.00	1,000.00	4,433.33	2.20	1.20
3133ECMF8 FFCB	Call 04/26/13	0.980	04/24/18 09/24/15	1,500,000.00	1,498,500.00 0.00	1,499,205.59 25.49	1,495,189.50 (1,036.50)	(4,016.09)	0.00	1,225.00	5,185.83	3.30	1.00
3135G0XM0 FNMA	Call 05/30/13	1.125	05/25/18 11/25/15	1,000,000.00	999,750.00 0.00	999,863.12 4.25	996,327.00 (1,192.00)	(3,536.12)	0.00	937.50	3,000.00	2.20	1.13
3130A5V89 FHLB	Call 07/27/15	1.300	07/27/18 07/27/16	1,500,000.00	1,501,406.25 0.00	1,501,267.93 (119.11)	1,500,753.00 (3,595.50)	(514.93)	0.00	1,625.00	1,841.67	3.31	1.21
3133EED56 FFCB	Call 04/30/15	1.420	04/29/19 04/29/16	1,000,000.00	999,260.00 39.44	999,322.85 15.71	996,145.00 2,855.00	(3,177.85)	0.00	1,183.33	4,812.22	2.20	1.44
<b>TOTAL (U.S. Instrumentality)</b>				24,400,000.00	24,483,992.88 39.44	24,439,881.31 (2,540.01)	24,453,527.10 (26,018.40)	13,645.79	5,225.00	21,151.24	72,795.68	53.93	

**Corporate**

369604BE2 General Electric	10/30/12	0.850	10/09/15	1,000,000.00	1,002,470.00 0.00	1,000,087.39 (71.30)	1,000,361.00 (412.00)	273.61	0.00	708.34	3,352.78	2.21	0.76
742718DS5	08/12/13	1.800	11/15/15	1,000,000.00	1,026,830.00	1,002,439.09	1,002,790.00	350.91	0.00	1,500.00	5,300.00	2.26	0.60

**City of Englewood  
Securities Held  
August 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
Procter & Gamble					0.00	(1,008.16)	(1,032.00)							
459200GU9	05/17/13	2.000	01/05/16	1,500,000.00	1,554,795.00	1,507,169.44	1,507,905.00	735.56	0.00	2,500.00	4,666.67	3.42	0.60	
IBM Corp					0.00	(1,763.91)	(2,424.00)							
931142DE0	04/29/13	0.600	04/11/16	1,225,000.00	1,229,506.20	1,225,932.17	1,225,612.50	(319.67)	0.00	612.50	2,858.33	2.71	0.47	
Wal-Mart					0.00	(129.59)	(358.93)							
191216AU4	08/11/15	1.800	09/01/16	1,000,000.00	1,011,430.00	1,010,809.77	1,010,661.00	(148.77)	0.00	1,000.00	9,000.00	2.23	0.71	
Coca Cola					8,000.00	(620.23)	(769.00)							
90331HMC4	Call	06/30/14	1.100	01/30/17	1,000,000.00	1,005,480.00	1,002,913.87	1,000,118.00	(2,795.87)	0.00	916.66	947.22	2.21	0.88
US Bank NA					0.00	(185.87)	(2,078.00)							
084664BS9	05/15/14	1.600	05/15/17	1,000,000.00	1,016,520.00	1,009,375.40	1,006,565.00	(2,810.40)	0.00	1,333.33	4,711.11	2.24	1.04	
Berkshire Hathaway					0.00	(467.26)	(3,922.00)							
90331HMH3	Call	09/12/14	1.375	09/11/17	1,000,000.00	1,000,460.00	1,000,306.95	1,000,647.00	340.05	0.00	1,145.84	6,493.06	2.20	1.36
US Bank NA					0.00	(13.41)	(3,133.00)							
166764AL4	11/18/14	1.345	11/15/17	1,000,000.00	1,002,400.00	1,001,769.81	998,008.00	(3,761.81)	0.00	1,120.84	3,960.28	2.21	1.26	
Chevron Corp					0.00	(68.07)	(3,990.00)							
89233P7E0	07/30/15	1.375	01/10/18	1,000,000.00	999,120.00	999,152.45	997,996.00	(1,156.45)	0.00	1,145.84	1,947.92	2.20	1.41	
Toyota Motor Credit					763.89	30.48	(1,756.00)							
<b>TOTAL (Corporate)</b>				<b>10,725,000.00</b>	<b>10,849,011.20</b>	<b>10,759,956.34</b>	<b>10,750,663.50</b>	<b>(9,292.84)</b>	<b>0.00</b>	<b>11,983.35</b>	<b>43,237.37</b>	<b>23.90</b>		
					<b>8,763.89</b>	<b>(4,297.32)</b>	<b>(19,874.93)</b>							
<b>International</b>														
20271RAE0	02/02/15	1.125	03/13/17	1,000,000.00	1,001,350.00	1,000,980.06	998,833.00	(2,147.06)	0.00	937.50	5,250.00	2.21	1.06	
Commonwealth BK AU					0.00	(54.36)	(1,753.00)							
961214BV4	03/27/15	2.000	08/14/17	1,000,000.00	1,018,970.00	1,015,528.83	1,011,386.00	(4,142.83)	10,000.00	1,666.66	944.44	2.24	1.19	
Westpac Banking					0.00	(675.17)	(3,149.00)							
<b>TOTAL (International)</b>				<b>2,000,000.00</b>	<b>2,020,320.00</b>	<b>2,016,508.89</b>	<b>2,010,219.00</b>	<b>(6,289.89)</b>	<b>10,000.00</b>	<b>2,604.16</b>	<b>6,194.44</b>	<b>4.45</b>		
					<b>0.00</b>	<b>(729.53)</b>	<b>(4,902.00)</b>							
<b>GRAND TOTAL</b>				<b>45,125,000.00</b>	<b>45,399,261.61</b>	<b>45,227,266.03</b>	<b>45,242,390.60</b>	<b>15,124.57</b>	<b>32,100.00</b>	<b>42,810.32</b>	<b>134,921.15</b>	<b>100.00</b>		
					<b>8,803.33</b>	<b>(8,690.97)</b>	<b>(63,829.33)</b>							

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**August 31, 2015**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>FHLB</u></b>												
313380L96	U.S. Instrumentality	0.500	11/20/2015		AA+	Aaa	1,000,000.00	999,680.00	2.20	1,000,854.00	2.21	0.22
313371NW2	U.S. Instrumentality	1.375	12/11/2015		AA+	Aaa	1,000,000.00	1,016,720.00	2.24	1,003,275.00	2.22	0.28
3130A22P0	U.S. Instrumentality	0.400	06/06/2016		AA+	Aaa	1,000,000.00	998,110.00	2.20	999,817.00	2.21	0.76
3130A5V89	U.S. Instrumentality	1.300	07/27/2018	07/27/2016	AA+	Aaa	1,500,000.00	1,501,406.25	3.31	1,500,753.00	3.32	0.90
3130A3CE2	U.S. Instrumentality	0.625	10/14/2016		AA+	Aaa	1,000,000.00	1,001,009.00	2.20	1,000,934.00	2.21	1.11
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.22	1,005,658.00	2.22	1.50
3130A0X39	U.S. Instrumentality	1.045	08/10/2017		AA+	Aaa	1,000,000.00	1,000,770.00	2.20	1,005,893.00	2.22	1.92
313371VG8	U.S. Instrumentality	2.250	12/08/2017		AA+	Aaa	1,000,000.00	1,038,390.00	2.29	1,026,426.00	2.27	2.20
313378A43	U.S. Instrumentality	1.375	03/09/2018		AA+	Aaa	1,000,000.00	1,005,740.00	2.22	1,004,367.00	2.22	2.46
<b>ISSUER TOTAL</b>							9,500,000.00	9,567,895.25	21.08	9,547,977.00	21.10	1.25
<b><u>T-Note</u></b>												
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.31	1,010,410.00	2.23	0.74
912828RF9	U.S. Treasury	1.000	08/31/2016		AA+	Aaa	1,000,000.00	1,006,562.50	2.22	1,005,482.00	2.22	1.00
912828RX0	U.S. Treasury	0.875	12/31/2016		AA+	Aaa	1,000,000.00	1,004,296.88	2.21	1,004,199.00	2.22	1.32
912828SJ0	U.S. Treasury	0.875	02/28/2017		AA+	Aaa	1,000,000.00	1,001,015.63	2.20	1,003,867.00	2.22	1.49
912828TW0	U.S. Treasury	0.750	10/31/2017		AA+	Aaa	1,000,000.00	991,015.63	2.18	998,255.00	2.21	2.14
912828UA6	U.S. Treasury	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	2.17	994,401.00	2.20	2.22
912828VE7	U.S. Treasury	1.000	05/31/2018		AA+	Aaa	1,000,000.00	998,828.13	2.20	999,518.00	2.21	2.70
912828RE2	U.S. Treasury	1.500	08/31/2018		AA+	Aaa	1,000,000.00	1,012,578.13	2.23	1,011,849.00	2.24	2.93
<b>ISSUER TOTAL</b>							8,000,000.00	8,045,937.53	17.72	8,027,981.00	17.74	1.82
<b><u>FFCB</u></b>												
3133ECM76	U.S. Instrumentality	0.400	04/22/2016	09/22/2015	AA+	Aaa	1,000,000.00	999,900.00	2.20	999,765.00	2.21	0.64
3133EEZR4	U.S. Instrumentality	0.600	04/21/2017		AA+	Aaa	1,000,000.00	999,460.00	2.20	997,062.00	2.20	1.62
3133ECMM3	U.S. Instrumentality	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	2.19	996,756.00	2.20	1.63
3133ECPJ7	U.S. Instrumentality	0.690	05/16/2017	09/16/2015	AA+	Aaa	1,100,000.00	1,091,024.00	2.40	1,095,976.20	2.42	1.69
3133EDEB4	U.S. Instrumentality	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	2.21	1,005,545.00	2.22	1.80
3133ECMF8	U.S. Instrumentality	0.980	04/24/2018	09/24/2015	AA+	Aaa	1,500,000.00	1,498,500.00	3.30	1,495,189.50	3.30	2.60
3133EED56	U.S. Instrumentality	1.420	04/29/2019	04/29/2016	AA+	Aaa	1,000,000.00	999,260.00	2.20	996,145.00	2.20	3.54
<b>ISSUER TOTAL</b>							7,600,000.00	7,587,214.00	16.71	7,586,438.70	16.77	1.97

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**August 31, 2015**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>FNMA</u></b>												
3135G0PU1	U.S. Instrumentality	1.000	10/11/2017	10/11/2015	AA+	Aaa	1,000,000.00	1,001,000.00	2.20	1,000,790.00	2.21	0.11
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	10/18/2015	AA+	Aaa	1,000,000.00	1,000,000.00	2.20	1,000,313.00	2.21	0.13
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	5.14	2,321,523.40	5.13	1.19
3135G0XM0	U.S. Instrumentality	1.125	05/25/2018	11/25/2015	AA+	Aaa	1,000,000.00	999,750.00	2.20	996,327.00	2.20	2.67
<b>ISSUER TOTAL</b>							5,300,000.00	5,334,973.63	11.75	5,318,953.40	11.76	1.07
<b><u>US Bank NA</u></b>												
90331HMC4	Corporate	1.100	01/30/2017	12/30/2016	AA-	A1	1,000,000.00	1,005,480.00	2.21	1,000,118.00	2.21	1.32
90331HMH3	Corporate	1.375	09/11/2017	08/11/2017	AA-	A1	1,000,000.00	1,000,460.00	2.20	1,000,647.00	2.21	1.90
<b>ISSUER TOTAL</b>							2,000,000.00	2,005,940.00	4.42	2,000,765.00	4.42	1.61
<b><u>FHLMC</u></b>												
3137EADJ5	U.S. Instrumentality	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	2.20	1,002,690.00	2.22	1.89
3134G3J68	U.S. Instrumentality	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	2.19	997,468.00	2.20	2.01
<b>ISSUER TOTAL</b>							2,000,000.00	1,993,910.00	4.39	2,000,158.00	4.42	1.95
<b><u>IBM Corp</u></b>												
459200GU9	Corporate	2.000	01/05/2016		AA-	Aa3	1,500,000.00	1,554,795.00	3.42	1,507,905.00	3.33	0.34
<b>ISSUER TOTAL</b>							1,500,000.00	1,554,795.00	3.42	1,507,905.00	3.33	0.34
<b><u>Wal-Mart</u></b>												
931142DE0	Corporate	0.600	04/11/2016		AA	Aa2	1,225,000.00	1,229,506.20	2.71	1,225,612.50	2.71	0.61
<b>ISSUER TOTAL</b>							1,225,000.00	1,229,506.20	2.71	1,225,612.50	2.71	0.61
<b><u>Westpac Banking</u></b>												
961214BV4	International	2.000	08/14/2017		AA-	Aa2	1,000,000.00	1,018,970.00	2.24	1,011,386.00	2.24	1.91
<b>ISSUER TOTAL</b>							1,000,000.00	1,018,970.00	2.24	1,011,386.00	2.24	1.91
<b><u>Coca Cola</u></b>												
191216AU4	Corporate	1.800	09/01/2016		AA	Aa3	1,000,000.00	1,011,430.00	2.23	1,010,661.00	2.23	0.98
<b>ISSUER TOTAL</b>							1,000,000.00	1,011,430.00	2.23	1,010,661.00	2.23	0.98
<b><u>Berkshire Hathaway</u></b>												
084664BS9	Corporate	1.600	05/15/2017		AA	Aa2	1,000,000.00	1,016,520.00	2.24	1,006,565.00	2.22	1.67
<b>ISSUER TOTAL</b>							1,000,000.00	1,016,520.00	2.24	1,006,565.00	2.22	1.67

**City of Englewood**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**August 31, 2015**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b><u>Procter &amp; Gamble</u></b>												
742718DS5	Corporate	1.800	11/15/2015		AA-	Aa3	1,000,000.00	1,026,830.00	2.26	1,002,790.00	2.22	0.21
<b>ISSUER TOTAL</b>							1,000,000.00	1,026,830.00	2.26	1,002,790.00	2.22	0.21
<b><u>General Electric</u></b>												
369604BE2	Corporate	0.850	10/09/2015		AA+	A1	1,000,000.00	1,002,470.00	2.21	1,000,361.00	2.21	0.11
<b>ISSUER TOTAL</b>							1,000,000.00	1,002,470.00	2.21	1,000,361.00	2.21	0.11
<b><u>Commonwealth BK AU</u></b>												
20271RAE0	International	1.125	03/13/2017		AA-	Aa2	1,000,000.00	1,001,350.00	2.21	998,833.00	2.21	1.51
<b>ISSUER TOTAL</b>							1,000,000.00	1,001,350.00	2.21	998,833.00	2.21	1.51
<b><u>Chevron Corp</u></b>												
166764AL4	Corporate	1.345	11/15/2017		AA	Aa1	1,000,000.00	1,002,400.00	2.21	998,008.00	2.21	2.16
<b>ISSUER TOTAL</b>							1,000,000.00	1,002,400.00	2.21	998,008.00	2.21	2.16
<b><u>Toyota Motor Credit</u></b>												
89233P7E0	Corporate	1.375	01/10/2018		AA-	Aa3	1,000,000.00	999,120.00	2.20	997,996.00	2.21	2.31
<b>ISSUER TOTAL</b>							1,000,000.00	999,120.00	2.20	997,996.00	2.21	2.31

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<b>GRAND TOTAL</b>	<b>45,125,000.00</b>	<b>45,399,261.61</b>	<b>100.00</b>	<b>45,242,390.60</b>	<b>100.00</b>	<b>1.47</b>
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Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood  
Securities Purchased  
August 1, 2015 - August 31, 2015**

CUSIP/Description	Purchase Date	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<b>Corporate</b>								
191216AU4 Coca Cola	08/11/2015	1.800	09/01/2016	1,000,000.00	101.143	1,011,430.00	8,000.00	0.71
<b>TOTAL (Corporate)</b>				<b>1,000,000.00</b>		<b>1,011,430.00</b>	<b>8,000.00</b>	
<b>GRAND TOTAL</b>				<b>1,000,000.00</b>		<b>1,011,430.00</b>	<b>8,000.00</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood**  
**Securities Sold and Matured**  
**August 1, 2015 - August 31, 2015**

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Acct/ (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg.In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield	
<b><u>U.S. Instrumentality</u></b>														
313380S57	Call	08/11/2015	0.700	10/11/2016	642,857.14	642,857.14	642,857.14	100.00	642,857.14	0.00	1,500.00	0.00	125.00	0.70
FHLB				09/11/2015			0.00		653.79					
<b>TOTAL (U.S. Instrumentality)</b>					<b>642,857.14</b>	<b>642,857.14</b>	<b>642,857.14</b>		<b>642,857.14</b>	<b>0.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>125.00</b>	
<b>GRAND TOTAL</b>					<b>642,857.14</b>	<b>642,857.14</b>	<b>642,857.14</b>		<b>642,857.14</b>	<b>0.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>125.00</b>	
							<b>0.00</b>	<b>653.79</b>						

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood  
Transaction Report  
for the period August 1, 2015 - August 31, 2015**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
08/10/2015	3130A0X39	Interest	INS	FHLB	08/10/2017	1,000,000.00	0.00	5,225.00	5,225.00	5,225.00
08/11/2015	191216AU4	Bought	COR	Coca Cola	09/01/2016	1,000,000.00	1,011,430.00	8,000.00	(1,019,430.00)	(1,014,205.00)
08/11/2015	313380S57	Call	INS	FHLB	10/11/2016	642,857.14	642,857.14	1,500.00	644,357.14	(369,847.86)
08/14/2015	961214BV4	Interest	OTH	Westpac Banking	08/14/2017	1,000,000.00	0.00	10,000.00	10,000.00	(359,847.86)
08/31/2015	912828RE2	Interest	TSY	T-Note	08/31/2018	1,000,000.00	0.00	7,500.00	7,500.00	(352,347.86)
08/31/2015	912828RF9	Interest	TSY	T-Note	08/31/2016	1,000,000.00	0.00	5,000.00	5,000.00	(347,347.86)
08/31/2015	912828SJ0	Interest	TSY	T-Note	02/28/2017	1,000,000.00	0.00	4,375.00	4,375.00	(342,972.86)
<b>Portfolio Activity Total</b>										<b>(342,972.86)</b>

<b>Net Contributions:</b>	<b>346,717.12</b>
<b>Net Withdrawals:</b>	<b>0.00</b>

<b>Fees Charged:</b>	<b>3,744.26</b>
<b>Fees Paid:</b>	<b>3,744.26</b>

**City of Englewood  
Securities Bid and Offer  
for the period 8/1/2015 - 8/31/2015**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	08/11/2015	KO 1.8 09/01/2016		CIT	1,000,000		101.143	0.71	UBS - TSY NOTE 0.50 08/31/16 @ YTM 0.42 WEL - FHLB 2.00 09/09/16 @ YTM 0.48

**City of Englewood  
Upcoming Cash Activity  
for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
09/01/2015	Interest	191216AU4	Coca Cola	1.800	09/01/2016		1,000,000.00	0.00	9,000.00	9,000.00
09/09/2015	Interest	313378A43	FHLB	1.375	03/09/2018		1,000,000.00	0.00	6,875.00	6,875.00
09/10/2015	Interest	313378WF4	FHLB	1.125	03/10/2017		1,000,000.00	0.00	5,625.00	5,625.00
09/11/2015	Interest	90331HMH3	US Bank NA	1.375	09/11/2017	08/11/2017	1,000,000.00	0.00	6,875.00	6,875.00
09/13/2015	Interest	20271RAE0	Commonwealth BK AU	1.125	03/13/2017		1,000,000.00	0.00	5,625.00	5,625.00
09/18/2015	Interest	3134G3J68	FHLMC	0.900	09/18/2017		1,000,000.00	0.00	4,500.00	4,500.00
10/09/2015	Maturity	369604BE2	General Electric	0.850	10/09/2015		1,000,000.00	1,000,000.00	4,250.00	1,004,250.00
10/11/2015	Interest	3135G0PU1	FNMA	1.000	10/11/2017	10/11/2015	1,000,000.00	0.00	5,000.00	5,000.00
10/11/2015	Interest	931142DE0	Wal-Mart	0.600	04/11/2016		1,225,000.00	0.00	3,675.00	3,675.00
10/14/2015	Interest	3130A3CE2	FHLB	0.625	10/14/2016		1,000,000.00	0.00	3,125.00	3,125.00

# END OF REPORTS

## **New York Office**

7th Floor, 200 Park Avenue  
New York, NY 10166  
**Tel: 866 766 3030**  
Fax: 914 765 3030

## **Colorado Office**

1331 17th Street, Suite 602  
Denver, CO 80202  
**Tel: 303 860 1100**  
Fax: 303 860 0016

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For any questions concerning this report please contact accounting either by phone or email to [camreports@cutwater.com](mailto:camreports@cutwater.com).



# Summary Statement

August 2015

City of Englewood

1000 Englewood Parkway  
 Englewood, CO 80110-2304  
 U.S.A.

## COLOTRUST PLUS+

Average Monthly Yield: 0.19%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	6,856,867.95	964,973.86	0.00	1,172.07	6,894.14	7,327,256.00	7,823,064.75
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	34.48	208.16	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	16.39	98.90	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>7,175,140.45</b>	<b>964,973.86</b>	<b>0.00</b>	<b>1,222.94</b>	<b>7,201.20</b>	<b>7,645,528.50</b>	<b>8,141,337.25</b>

**CITY OF ENGLEWOOD  
2015 CALENDAR OF EVENTS**



Thurs., Sept. 10	5:30 p.m.	Parks and Recreation Commission, Englewood Rec Center, Aquatics Room
	6:30 p.m.	Transportation Advisory Board, City Council Conference Room
Mon., Sept. 14	6:00 p.m.	Study Session, Community Room
Tues., Sept. 15	7:00 p.m.	Library Board, Library Board Room
Wed., Sept. 16	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Sept. 21	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Sept. 22	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Mon., Sept. 28	6:00 p.m.	Study Session, Community Room
Mon., Oct. 5	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Oct. 6	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., Oct. 7	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	4:00 p.m.	Englewood Housing Authority Meeting, EHA Board Room
	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Thurs., Oct. 8	5:30 p.m.	Parks and Recreation Commission, Broken Tee Golf Maintenance Facility
Mon., Oct. 12	6:00 p.m.	Study Session, Community Room
Tues., Oct 13	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	<b>Cancelled</b>	Keep Englewood Beautiful, City Council Conference Room

	7:00 p.m.	Library Board, Library Board Room
Wed., Oct. 14	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustments and Appeals, Council Chambers
Mon., Oct. 19	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Oct. 20	4:30 p.m.	Budget Advisory Committee, City Council Conference Room
	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., Oct. 21	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Oct. 26	6:00 p.m.	Study Session, Community Room
Mon., Nov. 2	2:00p.m.	Malley Trust Fund Board meeting
	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Nov. 3	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., Nov. 4	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	4:00 p.m.	Englewood Housing Authority Meeting, EHA Board Room
	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Nov. 9	6:00 p.m.	Study Session, Community Room - CANCELLED
Tues., Nov. 10	3:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room
	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	<b>Cancelled</b>	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
<b>Weds., Nov. 11</b>		<b>City Hall closed – Veterans Day</b>

**TENTATIVE**  
STUDY SESSIONS TOPICS  
FOR ENGLEWOOD CITY COUNCIL



September 14	Study Session Development Planning/Strategies Final Recommendations for Walk & Wheel Study Englewood Forward Comprehensive Plan Property Abatement
September 21	Study Session & Regular Meeting MOA Discussion Financial Report Branding Recommendation Budget Public Hearing (at Regular Meeting)
September 28	Study Session 2016 Proposed Budget Workshop
October 5	Study Session & Regular Meeting
October 12	Study Session
October 19	Study Session & Regular Meeting Financial Report
October 26	Study Session Aid To Other Agencies Discussion
November 2	Study Session & Regular Meeting Board and Commission Members Reappointment Discussion Marijuana Social Clubs
November 9	Study Session Cancelled
November 16	No Study Session Regular Meeting Only New Council Swearing-In Ceremony/Selection of Mayor/Pro Tem
November 23	Study Session Ethics and Public Service Training with CIRSA Financial Report
November 30	No meeting scheduled – 5th Monday
December 7	Study Session & Regular Meeting

## Council Liaisons on Boards and Commissions

December 14	Study Session Financial Report
December 21	Regular Meeting Only No Study Session Scheduled - Holiday Dinner
December 28	Christmas Holidays – No meeting scheduled
2016	
January 4	Study Session & Regular Meeting Colorado and US Legislators - tentative
January 11	Study Session Board and Commission Interviews

## FUTURE STUDY SESSION TOPICS

Trash Hauling Regulations Review  
Capital Project Approval Process/Purchasing Policy  
Trash Franchise  
Alternative Financing Solutions  
Code Enforcement (Council Request #156)  
RiverRun Easement  
Tale of Two Cities presentation: What Can or Should Our City Look Like in the Future?  
Hotel/Motel Regulations  
Bike Paths  
Construction Defects Ordinance  
Citizen of the Year Selection Process  
Recreational Marijuana Options  
Xcel “Partners in Energy” Program  
Property/Code Enforcement  
Property Abatement  
Energy Conservation/Green Initiatives  
Historic Preservation  
Neighborhood Character (Zoning Issues)

# ALLIANCE FOR COMMERCE IN ENGLEWOOD COMMITTEE

## City Council Conference Room

August 5, 2015



### I. CALL TO ORDER

The regular meeting of the Alliance for Commerce in Englewood Committee (ACE) was called to order at 11:35 a.m. in the City Council Conference Room of the Englewood Civic Center, Chair Whyte presiding.

Present: Knoth, Michels, Goddard, Rogers, Whyte

Absent: Coonan (Unexcused), Weinberger (Excused), Ruiz (Unexcused)

Also present: Mayor Randy Penn, Greater Englewood Chamber of Commerce  
Gary Amelia, Comcast Business  
Arthur Ortegon, Comcast Business  
Miguel Coral, El Tep Restaurant  
Kim Newcomer, Slate Communications

Staff present: Darren Hollingsworth, Economic Development Manager  
Eric Keck, City Manager  
Michael Flaherty, Deputy City Manager  
Leigh Ann Hoffhines, Communications Coordinator



### APPROVAL OF MINUTES

- July 9, 2015

Chair Whyte stated that the Minutes of July 9, 2015 were to be considered for approval. It was determined there was a quorum. Chair Whyte asked if there were any changes or adjustments to the Minutes. There were none.

Michels moved;

Goddard seconded: THE MINUTES OF JULY 9, 2015 BE APPROVED AS WRITTEN.

The motion carried unanimously.



### II. ACE BUSINESS

Leigh Ann Hoffhines, Communications Coordinator, introduced Kim Newcomer, Slate Communications. Ms. Newcomer presented the results of their research to the Committee including the brand platform and potential logo designs. The Committee provided feedback on the messaging and the logo designs.



### III. BUSINESS SURVEY

Chair Whyte distributed a list of possible questions for the Business Survey and requested feedback so that the survey can be refined and prepared for presentation to City Council.



Chair Whyte asked the Committee members for recommendations for the survey questions. It was agreed that the survey should be short and rather general in nature followed up by a more in depth survey. Chair Whyte volunteered to compile the questions based on feedback from the Committee.



IV. **Comcast Business Representatives**

Arthur Ortegon, Director of Government and Regulatory Affairs, and Gary Amelia, fiber Expansion and Development spoke to the Committee about improvements to their service in Englewood. Comcast is taking a proactive approach to building their fiber network by identifying gaps in coverage and targeting areas of future development.

III. **PUBLIC COMMENT**

No members of the public were present to comment.



IV. **COMMENTS**

**CHAMBER OF COMMERCE**

Mr. Penn distributed postcards regarding the Chamber of Commerce Car Show taking place on Saturday at the Kaiser Permanente facility on South Broadway.

**STAFF COMMENTS**

Mr. Hollingsworth reminded the Committee about the groundbreaking ceremony taking place Friday morning at 10:00 a.m. the former Martin Plastics site at Oxford and Navajo.

**CITY COUNCIL COMMENTS**

Councilman Jefferson was not present at the meeting.

**ACE COMMENTS**

Members of the Committee did not have any further comments.

V. **UPCOMING ACE BUSINESS**

- a. The next meeting is scheduled for September 2, 2015.

No further business was brought forth for consideration. The meeting was adjourned at 1:00 p.m.

/s/ Julie Bailey, Recording Secretary

City of Englewood  
**CULTURAL ARTS COMMISSION**  
**Minutes of August 5, 2015**

**I. Call Meeting to Order**

The regular monthly meeting of the City of Englewood's Cultural Arts Commission was called to order at 6:06pm by Chairperson Kirkpatrick at the City Council Conference Room, 1000 Englewood Parkway.

Present: Martha Kirkpatrick, Chairperson  
Chrystie Hopkins, Vice Chairperson  
Tamara Emmanuel, Commission Member  
Melissa Izzo, Commission Member  
Amy Martinez, Commission Member  
Kristin Skelton, Commission Member  
Jill Wilson, City Council Liaison  
Jerrell Black, ex officio (left at 7:00pm)

Not Present: Justin Rose, Commission Member  
Kimberly Young, Englewood Schools Liaison  
Nicholas Hubbard, Alternate Member

Other: Joe Sack, Recreation Manager  
Dorothy Hargrove, Director of Library Services  
Kim Newcomer, Slate Communications

**II. Review of Agenda**

There were no changes to the agenda.

**III. Approval of Minutes**

Kirkpatrick asked if there were any changes and or corrections to the minutes of July 1, 2015. There were none.

**A motion was made by Commission Member Izzo and seconded by Commission Member Martinez to approve the minutes of July 1, 2015 as presented.**

**Ayes: Kirkpatrick, Izzo, Martinez, Rose**  
**Nays: None**

**Motion Passed.**

**IV. Scheduled Visitors (10 minutes)**

There were no scheduled visitors.

**V. Unscheduled Visitors (5 minutes)**

There were no unscheduled visitors.

**VI. New Business**

**A. Slate Communications**

Kimberlee Newcomer with Slate Communications gave an update on the City's branding project. Ms. Newcomer presented three preliminary logos and asked for feedback. Discussion followed. Ms. Newcomer thanked the Board and told them that they will rework the logos based off of feedback received and bring back a final product.

## **B. Art Proposal Template**

Discussion turned to the Art Proposal Template that had been included in the packet. Kirkpatrick informed board members that when they have a piece of art that they want to propose to the Board for purchase, an Art Proposal Template will need to be completed prior to discussion.

## **Old Business**

### **A. Alley Beautification**

Board members were told that the Alley Art document had been included in the National Night Out packet. The Board discussed the program needing to start out on a smaller scale. Board members were encouraged to talk to their neighbors about the program and to start handing out the material. Commission Member Martinez stated that Toni Arnoldly with Safety Services suggested that lighting and address numbers be added to the fences in alley ways to help Safety Services identify houses from the alley. City Council Liaison Jill Wilson suggested information on the Alley Art program be put in the next Englewood Citizen. Information would be updated on the document before forwarding it to staff to include in the Citizen.

### **B. Strategic Plan**

Discussion on the Strategic Plan was tabled to next month when the new Alternate Member, Nicholas Hubbard, would be present.

### **C. Funfest Booth**

Board members finalized plans for the Board's booth at Saturday's Funfest event.

### **D. Cataloguing Project**

Kirkpatrick reported that she has pictures of all of the art with the exception of the art for Duncan Park and is now ready to submit it for uploading to the Public Art Archive.

## **VII. Committee Reports**

### **A. Awareness Subcommittee Report**

Izzo discussed with the Board using Instagram or a hashtag for the Alley Art project. Discussion followed.

### **B. Art Bus Subcommittee Update**

Commission Member Hopkins reported that she had gone to all of the Art Bus stops and took photographs and that a lot of the stops that no longer have art but still have the signage for the artwork. Hopkins noted that a few of the stops do have bus benches. Hopkins stated that she will make a list of the stops with the photographs and amenities and email the list to everyone. Hopkins commented that the stops are in bad shape and need attention.

### **C. Parks and Recreation Commission Update**

Izzo updated the Board on the July Parks and Recreation Commission meeting.

## **VIII. Upcoming Events**

Board members discussed upcoming events.

Commission Member Emmanuel announced the Theater in the Park production of Rumpelstiltskin on September 10<sup>th</sup> in the City Center Amphitheater. Emmanuel said that the program has been privately funded but that it is not guaranteed to always be there. Emmanuel went on to say that she would like to see the Theater in the Park program

self-sustaining so she is asking the Cultural Arts Commission for a donation of \$500 on a yearly basis in support of the program. Hopkins asked who the performers are. Sack told Hopkins that it varies from year to year depending on the theme and fable selected; noting that this year's production will be put on by the Littleton Town Hall performers. Board members were told that the Library is also a supporter of the program; providing breakfast for the performers.

**A motion was made by Vice Chairperson Hopkins to donate \$500 to Theater in the Park to help move the program in the direction of being self-sustaining.**

**Commission Member Martinez amended the motion to say that funding would be for the 2016 Theater in the Park.**

Martinez explained to the Board that they cannot do self-sustaining because board members change over the years. Martinez asked what the cost is for a production. Sack stated that they try to stay under \$3,000. Emmanuel went on to say that the private funding will continue for now but the private funder needs to know that down the line the program can support itself. Discussion followed.

**The motion was amended with the stipulation that it is \$500 for one year, and to follow on a year to year basis.**

**Ayes: Kirkpatrick, Hopkins, Emmanuel, Izzo, Martinez, Skeleton  
Nays: None**

**Motion Passed.**

Hargrove informed the Board that the Englewood Public Library will be hosting a used book sale on Saturday, August 15<sup>th</sup> from 10a to 4p.

#### **IX. Director's Choice**

Sack gave an update on the art project for Duncan Park. Sack stated that he was able to get in touch with artist Michael Clapper who informed him that there was another project that got in the way of completing the art for Duncan Park. Sack reported that the pieces are currently being fabricated and by the end of the week Mr. Clapper will have a firm deadline as to when he anticipates installation will be. Board members were told that according to the schedule agreed upon, they should be planning a dedication at this time. Sack said that Mr. Clapper will be contacting him when he is at midpoint so that he can go out to view the project. Sack stated that he expects the art to be installed sometime in September. Plans for a reception will be discussed at next month's meeting.

Discussion turned to Opera Colorado. Sack informed new members that in 2014, the Cultural Arts Commission collaborated with Greenwood Village Arts Council to bring Opera Colorado to Hampden Hall for the production of Romeo and Juliet. Sack stated that he reached out to Opera Colorado in May and was informed that they would be closing in two weeks but to look to them for the fall. Sack stated that when Opera Colorado performed they had a grant to provide free performances; noting that the only expense was publicity, a reception and food for the performers. Board members were told that now there is a cost of \$350/performance and if they decide to do the two performances as the last time, it will be \$700. Discussion ensued regarding shows and dates to bring Opera Colorado to Hampden Hall. Staff will check for availability and bring back more information at next month's meeting. Martinez asked if there would be any

collaboration with Greenwood Village Arts Council. Martinez was told that it already has something planned for this fall so it would not be until next spring. Wilson asked how much is in the One Percent Art Fund. Sack stated that there is a \$37,554 fund balance.

**X. Commission Member's Choice**

Wilson spoke in regard to projects going on within the City.

Hopkins reported that she went to see the 100 Poppy Project.

Martinez stated that she had met a parent of a child who was a recipient of one of the music scholarships. Martinez passed on the parent's appreciation for the scholarship in addition to the parent's comment that she did not know who the scholarship came from. The Board discussed next year's music scholarship program and collaboration between the Cultural Arts Commission and Englewood Education Foundation.

**XI. Adjournment**

The meeting was adjourned at 8:05pm.

\_\_\_\_\_  
/s/ D. Severa  
Recording Secretary

CITY OF ENGLEWOOD PLANNING AND ZONING COMMISSION  
REGULAR MEETING  
CITY COUNCIL CONFERENCE ROOM  
AUGUST 18, 2015

**6:30 p.m. - Presentation by Slate Communications – Englewood Branding Project**

Kim Newcomer, Slate Communications, reviewed the branding process with the Commission and sought feedback on the brand platform and logo concepts that have been developed thus far based on community feedback from various events and surveys.



**I. CALL TO ORDER**

The regular meeting of the City Planning and Zoning Commission was called to order at 7:00 p.m. in the City Council Conference of the Englewood Civic Center, Chair Fish presiding.

Present: Bleile, Brick, Freemire, King, Kinton, Knoth, Madrid, Townley, Fish

Absent: Pittinos (Excused)

Staff: Harold Stitt, Senior Planner  
Chris Neubecker, Senior Planner  
John Voboril, Planner II, Long Range Planning

Also Present:

Bruce Meighen, Logan Simpson Design  
Kristina Kachur, Logan Simpson Design  
Brad Segal, Progressive Urban Management Associates  
Chris Vogelsang, OV Consulting  
Beth Vogelsang, OV Consulting



**II. APPROVAL OF MINUTES**

- August 4, 2015 Minutes

Freemire moved:

Knoth seconded: TO APPROVE THE AUGUST 4, 2015, MINUTES

Chair Fish asked if there were any modifications or corrections. There were none.

AYES: Brick, Freemire, King, Kinton, Knoth, Townley, Fish

NAYS: None

ABSTAIN: Bleile, Madrid

ABSENT: None

Motion carried.



III. Findings of Fact: Englewood Light Rail Corridor Next Steps Study 2015-03

Knoth moved;

Kinton seconded: To approve the Findings of Fact: Englewood Light Rail Corridor Next Steps Study 2015-03 and forward to City Council with a favorable recommendation.

AYES: Brick, Freemire, King, Kinton, Knoth, Townley, Fish

NAYS: None

ABSTAIN: Bleile, Madrid

ABSENT: None

Motion carried.



III. STUDY SESSION 2013-03 Comprehensive Plan Implementation Strategies

Bruce Meighan, Logan Simpson Design, reviewed the process of determining implementation strategies for the Comprehensive Plan that is currently in development. Mr. Meighan explained that the Comprehensive Plan will be a flexible, living document that can be amended as market conditions and priorities change.



The Comprehensive Plan will relate to the Priority Based Budgeting process that the City is in the process of adopting. Progress will be measured on a regular basis by key indicators in the form of an annual Community Profile and Global Trends Report every five years. The Community Profile and Global Trends Report will tie into the monitoring system.



Mr. Segal described the data collection process used to develop the indicators. He stated that the process of updating the data should be relatively simple for staff to maintain as information is readily available through various organizations. Mr. Kinton commented that it is important to have qualitative as well as quantitative analysis of the data.



Mr. Brick expressed that he is in favor of the annual update which would allow the City to respond to micro situations. Mr. Meighan stated that this is a new approach for comprehensive planning and feels confident that it encompasses a broad view of the City and accommodates changes. Mr. Brick feels that it will be easier to make decisions based on the Comprehensive Plan. Mr. Bleile appreciates that the Comprehensive Plan will provide opportunity to make data driven decisions. Mr. Meighan stated that this is the work plan for the next five years but it is also dynamic in that new projects and objectives can be added as needed.



Mr. Meighan outlined the upcoming schedule for review of the plan by City Council, the Planning and Zoning Commission and the public. Plans include an open house where the

draft of the Comprehensive Plan will be available to the public prior to the adoption of the plan by City Council. He welcomes input from the Commission regarding strategies.



Mr. Stitt asked the Commissioners for input regarding strategies for implementation. Mr. Meighan asked the Commission to look at the strategies as individual projects to meet the objectives. Chair Fish asked about section 2.2 and 2.1 with regards to Historic Preservation. One action that could be taken to achieve the outlined strategies would be active rezoning. The Commission is not confident that design standards could be implemented.

Mr. Freemire asked about the elements of the study that formed the strategies. Mr. Meighan replied that it was a small group of citizens who expressed a desire for some type of regulation regarding preservation of the neighborhoods. He stated that it was a consistent theme throughout the process. The goal of increasing the size of homes is an objective in the Comprehensive Plan. Mr. Brick suggested that perhaps a more extensive survey on the topic would be warranted. Ms. Townley suggested that a committee to formulate ideas with regards to neighborhood preservation could be established to forward recommendations to the Commission.



Mr. Kinton asked about increasing density and what areas or strategies are recommended. Mr. Meighan replied that there will be recommendations for areas to potentially increase density.



Mr. Freemire asked that future recommendations be backed up by information regarding the study and the methodology used to determine the recommendations.



#### IV. STUDY SESSION 2014-02 Walk & Wheel Master Plan

Chris Vogelsang and Beth Vogelsang of OV Consulting reviewed the draft of the Walk & Wheel Study and asked the Commissioners for feedback on the various recommendations that were a result of the study.



The goals of the study included:

- Improvement of pedestrian and cycling facilities
- Community awareness
- Visibility of walking and biking as options for transportation
- How to attract residents to Englewood's vibrant economy



Millennials are a big factor in today's population and prefer to walk and bike to nearby locations. Economic vitality is an important factor in attracting this demographic. Appealing to active seniors is also a priority as they are a growing influence on biking as a means of transportation.



The study began with an assessment of the current state of pedestrian and bicycle activity. High activity areas were identified with the majority of activity near the light rail station.

Dartmouth Avenue and Broadway was identified as a commuter corridor. A high activity area was also noted between Oxford Avenue and the City Center transit area.



High traffic stress areas where biking and walking is not comfortable were identified including Hampden and Broadway. Establishing routes with additional paint marking and signage can guide pedestrians and cyclists to adjoining routes that are not along major traffic areas.



Ms. Vogelsang reviewed the activities that were used to communicate with the public. One finding was that there are many organizations in the area that are interested in partnering or supporting walking and bicycling.



East-west routes are challenging. Additional pedestrian crossings on Broadway would encourage pedestrian activity.



Mr. Vogelsang reviewed specific recommendations:

Walking:

- Where possible, install five foot wide sidewalks on at least one side of the street to create a “neighborhood feel” and enhance safety.
- Broadway between Dartmouth and Hampden experiences heavy pedestrian traffic and additional safe crossings are recommended.
- Enhancing crosswalks and intersections will provide visibility to pedestrians.
- Mid-block crossings would encourage pedestrians to cross safely and more efficiently.

Bicycling options include:

- Create bikeways with a vertical elements to create a barrier.
- Buffered bike lanes that provide a space between traffic and bicycles.
- Bicycle boulevards built with pavement markings on low speed streets that have been optimized for bicycle traffic by discouraging cut-through vehicle traffic.



Key improvement areas include:

- Oxford Avenue
- North-south connections throughout the City
- Trail connections



Zuni Street was identified as a potential bikeway for the western portion of the City in cooperation with the City of Sheridan. Lowell Boulevard is a commuting route and should be connected to other bikeways.



The route between the light rail station and the hospital area can be improved through signage. Mr. Vogelsang described the various trail connections that can also be enhanced through signage.



Ms. Townley asked about the route along Little Dry Creek, which crosses a busy access point from Hampden to the parking lot at Englewood Marketplace. Mr. Vogelsang described the preferred pathway through the shopping area surrounding Civic Center.



A key element of the light rail bikeway loop is the route along Oxford Avenue. Oxford Avenue could have a protected bike lane to complete the route from Broadway to Inca Street.



The Commissioners were invited to provide additional feedback on the study via e-mail given the time constraints due to the schedule for public hearings.



Mr. Freemire asked if cyclists are required to ride in the protected bike lanes; Mr. Vogelsang replied that cyclists will be able to choose whether to ride in the traffic lane or the bike lane.

#### IV. PUBLIC FORUM



Cassandra Letkomiller addressed the Commissioners regarding preservation of neighborhoods in Englewood and spoke in favor of curbing out of scale redevelopment by implementing design standards and placing greater restrictions on lot coverage, bulk plane height and setbacks. Chair Fish thanked her for attending the meeting.

#### V. ATTORNEY'S CHOICE



Deputy City Attorney Comer was not present.

#### VI. STAFF'S CHOICE



Chris Neubecker informed the Commissioners that he will be leaving the City of Englewood for a new position. He thanked the Commissioners for their service to the community. He commented on the redevelopment taking place in the City and looks forward to seeing the changes when he visits. The Commissioners expressed their thanks to Mr. Neubecker.

Mr. Neubecker updated the Commission on the plans for the Planned Unit Development at the former General Iron Works property.



#### VII. COMMISSIONER'S CHOICE

Ms. Townley updated the Commission on the 100 Poppies art installation on the corner of Englewood Parkway and Broadway; she encouraged the Commissioners to visit the site.

She and Mr. Kinton attended a volunteer event for Walk Denver – “Reimagine Colfax” where they experienced various pedestrian environment changes.

Mr. Bleile stated that he finds the Community Development Monthly Report helpful, especially the data and charts.

Mr. Brick thanked Mr. Neubecker and commented that he enjoyed the field trips that he arranged for the Commissioners.

The meeting adjourned at 9:20 p.m.

/s/ Julie Bailey, Recording Secretary

# ENGLEWOOD URBAN RENEWAL AUTHORITY

August 12, 2015



## I. CALL TO ORDER

The regular meeting of the Englewood Urban Renewal Authority was called to order at 6:00 p.m. in the City Council Conference Room of the Englewood Civic Center, Chair Costello presiding.

Present: Bowman, Burns (arrived 6:35), Cohn, Costello, Roth, Todd, Townley (arrived 6:32), Woodward

Staff: Mike Flaherty, Deputy City Manager/Executive Director  
Chris Neubecker, Senior Planner  
John Voboril, Long Range Planner

Others Present:  
Steven Yates, City Council  
Joe Jefferson, City Council  
Bryant Winslow, Winslow Crane  
Aaron Foley, Boulevard Builders  
Daryl Kinton, Englewood resident  
Doug Cohn, Englewood resident  
Kim Newcomer, Slate Communications

## II. Public Forum

Members of the public in attendance did not have any comments for the Board.



## III. Branding Update – Slate Communications

Kim Newcomer, Slate Communications, provided an update to the Board on the City's branding project. Ms. Newcomer outlined the process used in creating a brand platform for the City of Englewood and presented three draft logo images.



## IV. Approval of Minutes

a. July 8, 2015

Roth moved;

Costello seconded: To approve the minutes of July 8, 2015

Ayes: Bowman, Burns, Cohn, Costello, Roth, Todd, Townley

Nays: None

Abstain: None



## V. Update – General Iron Works Site

Chris Neubecker reviewed the history of the General Iron Works (GIW) site. He explained that the development will take place as part of the Planned Unit Development. The Winslow Crane site at the south and west of the parcel will not be developed until a future date. Construction will commence second quarter 2016 on the GIW portion of the development. The development will include a variety of housing including apartments, condominiums, townhomes and single family homes.



Bryant Winslow addressed the Board and supplied background information on the properties. He and his partner, Scott Yeates, have identified an area of the development for apartments. There will be approximately 70 units and they anticipate beginning construction spring 2016. The remainder of the site will be sold to BLVD Builders for their development.



Aaron Foley outlined the composition of the portion of the development that will include townhomes, condominiums and single family homes. There is some soil remediation to consider but he is confident that they can adapt their buildings to the conditions. He feels that there is opportunity in Englewood due to proximity to light rail and the Broadway corridor.



Discussion continued regarding the challenges of the contaminated soil remaining on the site. Funds from RTD remaining from the southwest light rail are most likely not available for improvements that were not included in the original plan as approved by voters..



Options for commercial uses within the development were discussed. No commercial is included in the GIW plan, however, some commercial uses could be included in the future development of the Winslow Crane site. The area is bounded by an industrial edge and residential district and may have a positive impact on the surrounding areas. Various options for new traffic patterns were discussed.



#### **VI. 100 Poppies Art Installation Update**

Chair Costello stated that significant progress has been made on the sculpture installation and as of the meeting date, approximately 75 poppies have been installed. Sean Doherty, Artist, continues to add items to the installation and is interested in holding an event at the site.



Discussion continued regarding various events that could potentially activate the installation. The Cultural Arts Commission was identified as a group that may have the capacity to organize an event. Councilman Jefferson suggested that the various groups who contributed to the project coordinate efforts for events.



#### **VII. Board Training Review**

Mr. Neubecker discussed the Urban Renewal Board training that he and members of the board attended on August 6<sup>th</sup>. The members who attended (Costello, Townley, Cohn, Woodward) felt that the training was very informative and worthwhile. Discussion regarding the challenges of the implementation of HB 151348, which impacts urban renewal authority board composition, continued. It was agreed that communication with the public on the benefits of urban renewal is important to garner support for URA projects.



#### **VIII. Topics for Discussion September 9<sup>th</sup> – Tracy Huggins**

Tracy Huggins from the Denver Urban Renewal Authority (DURA) will speak at the next meeting. Mr. Neubecker polled the Board for suggestions for topics and questions they would like to ask. Mr. Costello is interested in asking about the mechanisms DURA uses to identify potential projects both large and small as well as designating properties that are not contiguous.



Mr. Flaherty added that the Board should be aware of the objectives of the Comprehensive Plan that is currently being developed to provide direction on development opportunities. Mr. Neubecker will discuss the Board's questions with Ms. Huggins prior to her visit.



IX. **Director's Choice**

Mr. Neubecker informed the Board that this will be his final meeting as he has accepted another position. He thanked the Board for the opportunity to work through challenges and learn about urban renewal. He looks forward to visiting Englewood in the future to see the changes that are taking place. Mr. Flaherty thanked Mr. Neubecker for his service.



X. **Member's Choice**

The Board did not have any further comments.

Meeting adjourned at 8:40 p.m. The next meeting will be held September 9, 2015.

/s/ Julie Bailey\_\_\_\_, Recording Secretary

WATER & SEWER BOARD  
MINUTES

APRIL 14, 2015

Present: Wiggins, Penn, Oakley, Habenicht, Waggoner, Moore, Burns,  
Gillit, Olson, Lay

Absent:

Also present: Stewart Fonda, Director of Utilities  
Tom Brennan, Utilities Engineer IV

1. MINUTES OF THE MARCH 10, 2015 MEETING.

The Board received the Minutes of the March 10, 2015 Water & Sewer Board meeting.

Motion: To approve the March 10, 2015 Water & Sewer Board minutes.

Moved: Seconded:

Motion carried.

2. BIG DRY CREEK DIVERSION.

Big Dry Creek discharges into the S. Platte River about 300 yards above the water intake at the Union Ave. Pump Station. The Big Dry Creek project would give the option of allowing water to bypass the intake structure. The bypass could alleviate hardness issued during low flow periods in the river.

The proposed contract authorizes McLaughlin Whitewater Design Group to perform Alternative Analysis, Preliminary Design and Special Services. The contract amount is \$78,435.00 and will be funded from the \$600,000 received from the Denver Water Board Settlement.

Motion: To approve, by Ordinance, the contract with McLaughlin Whitewater Design Group in the amount of \$78,435.00.

Moved:

Seconded:

Motion passed unanimously.

3. OTHER.

The meeting adjourned at 5:23 p.m.

The next meeting will be held Tuesday, May 12, 2015 at 5:00 p.m. in the Community Development Conference Room.

Respectfully submitted,

Cathy Burrage  
Recording Secretary



WATER & SEWER BOARD  
MINUTES

JUNE 9, 2015

Present: Wiggins, Penn, Oakley, Habenicht, Waggoner, Gillit, Olson,  
Burns, Moore, Lay

Absent: None.

Also present: Stewart Fonda, Director of Utilities  
Tom Brennan, Utilities Manager

The meeting was called to order at 5:03 p.m.

1. MINUTES OF THE APRIL 14, 2015 MEETING.

The Board received the Minutes of the April 14, 2015 Water & Sewer Board meeting.

Motion: To approve the April 14, 2015 Water & Sewer Board minutes.

Moved: Waggoner                      Seconded: Habenicht

Motion carried unanimously.

2. GUEST: SLATE COMMUNICATIONS – COMMUNITY BRANDING  
PROJECT.

Kim Newcomer and Brian Slate, of Slate Communications, appeared before the Board to discuss developing an Englewood brand to promote a collective visual community identity. The Water and Sewer Board are being encouraged to provide input.

3. BOARD APPRECIATION NIGHT.

The Englewood Water and Sewer Board is invited to the Board and Commission Appreciation night on Monday, June 22, 2015 at 6:30 p.m. at the Englewood Recreation Center. Please RSVP to Cathy Burrage at 303-762-2636.

4. STEWART FONDA'S RETIREMENT PARTY.

The Board received an invitation to Stewart Fonda's retirement party on Thursday, June 25, 2015 at 3:00. Stu expressed his appreciation to the Board for a long and enjoyable association.

5. SWEDISH MEDICAL CENTER – VACATION OF EXISTING CITY DITCH RIGHT-OF-WAY.

Swedish Medical Center is expanding and submitted a request to vacate the existing 20' wide City Ditch right-of-way. A new 20' wide City Ditch right-of-way will be established concurrently. This exchange will allow construction of a critical care unit tower expansion for the Swedish Hospital Neurology Department.

The existing right-of-way extends in a straight line mid-block from the hospital into the vacated S. Pennsylvania Street. Vacating the existing right-of-way and construction for re-routing will be done at the sole expense and liability of Swedish Medical Center.

Motion: To approve the vacation of the City Ditch right-of-way and new right-of-way for the Swedish Medical Center expansion.

Moved: Waggoner                      Seconded: Oakley

Motion passed unanimously.

6. SINK HOLE AT OXFORD & RIVERPOINT PARKWAY.

On June 5, 2015 at 2:00 a.m. a 92" storm sewer pipe was surcharging due to the highest peak flows since the 1980's. At one point water was surcharging 2' over the pipe. The overflowing water saturated the ground, creating a void that allowed the pavement to cave in. A Sheridan police SUV then inadvertently drove in the sink hole.

Tom Brennan noted that the storm sewer pipe was corrugated metal that was old. The pressure then blew the pipe's bands apart. Public Service has to inspect the exposed gas main, but repairs are expected to be completed in the next few days. Because of the urgency, American Civil Contractors has been contracted to replace the storm sewer pipe. Englewood's Public Works department will be replacing the damaged asphalt and concrete. The repair is being funded by Englewood's storm water fund.

The next meeting will be held Tuesday, July 14, 2015 at 5:00 p.m. in the Community Development Conference Room.

Respectfully submitted,

Cathy Burrage  
Recording Secretary