
Council Newsletter



CITY MANAGER'S NOTES

June 11, 2015

Upcoming Council Meetings

City Council will meet **Monday June 15, 2015**. The Special Meeting will begin at 5:30 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m. Sandwiches will be available at 5 p.m.

The next meeting will be **Monday June 22, 2015**. The Special Meeting will begin at 5:30 p.m. in the Community Room. The Board and Commission Appreciation Night will begin at 6:30 p.m. at the Englewood Recreation Center, 1155 W. Oxford Avenue.

Informative Memoranda

The following are memoranda in response to City Council requests, as well as other informational items.

1. *Englewood Herald* article regarding the Englewood Summer Lunch Programs
2. *Denver Post* article regarding Englewood titled "Fire Merger makes sense"
3. *YourHub* articles regarding Englewood Schools new Superintendent and Featured Events: Sounds of Summer and Graffiti paint-out.
4. Finance and Administrative Services Investment Report – May 2015
5. Community Development Update - June 2015
6. Calendar of Events
7. Tentative Study Session Topics
8. Minutes from Board of Adjustment and Appeals Meeting May 13, 2015



Parks and Recreation Department

Englewood Commemorates the 50th Anniversary of the 1965 South Platte Flood

Englewood Parks and Recreation is partnering with the City of Sheridan, Arapahoe County Open Space, South Suburban Parks and Recreation and Urban Drainage and Flood Control District to host a Bike-To-Work breakfast station on Wednesday, June 24 from 6:30-9AM at the future River Run Trailhead (near the west end parking lot of Broken Tee Golf Course). We will commemorate the devastation of the flood, share enhancements to the river and inform the public on the future River Run project. The morning includes breakfast from Broken Tee Grill, a guest speaker from Carson Nature Center and an educational nature walk for Englewood summer camp and KidQwest along the South Platte at 9:30AM.

Parks Division Working to Mitigate Standing Water

The recent precipitation has led to some standing water at Bates Logan Park; work to eliminate the water from the field is scheduled for next week. Park staff is also working to clean out stormwater grates at Rotollo Park and Northwest Greenbelt to ensure proper drainage flow.

Students enjoy summer lunches

Two sites provide free meals in Englewood



(/uploads/original/1433876473_20e2.jpg)

Theona Huff, 2, checks out the program on the computer in the Englewood Library after she and her brother came to the Englewood Civic Center for the free summer lunch program. The summer lunch program is set up from 11 a.m. until 12:30 Monday through Friday and the library offers special programs each day during those hours.

TOM MUNDS



Posted Tuesday, June 9, 2015 1:35 pm

Tom Munds (mailto:

Summer Lunch Program volunteers handed out meals to about 50 children at the Englewood Civic Center on June 3.

“This is awesome and wonderful,” Diana Arguello said as her grandson, Miley, received his lunch. “The people at Miley's school told me about the program. Miley said the food is very good and, so far, has liked the ham and cheese sandwich best.”

Englewood serves as sponsor for the state-funded program that will offer free lunches to school-age children throughout the summer. Volunteers staff the locations from 11 a.m. until 12:30 p.m. Monday through Friday at two sites: Englewood Civic Center, 1000 Englewood Parkway, and Clayton Elementary School, 4600 S. Fox St.

On June 4, children were offered a choice of a chicken wrap or a chicken sub. They also got a container of milk and were offered a piece of fruit.

Special programs are available in the Englewood Library, which is adjacent to the lunch site at the civic center.

Jessica Luem, who heads the program, said the program is starting slowly.

“Our goal is to feed 100 children a day,” she said. “The first three days, we have given out between 35 and 50 lunches. I know school is just out, so we hope families will learn about the program so the children can come and enjoy lunch with us.”

Englewood Schools offered a free lunch program last summer but was not going to do it this year. The city proposal got a boost when Englewood joined Denver and Aurora in applying for Cities combating Hunger through Afterschool and summer Meals Program (CHAMP) grants, which are federal funds administered by the National League of Cities. Each of the three cities received a \$30,000 grant, and Englewood decided to use the grant to hire Jessica Luem to oversee the city lunch program.

In explaining the program to the city council in April, Deputy City Manager Mike Flaherty said Luem was a natural choice to head it. She started the Well Fed program six years ago to help provide food to needy families of Englewood students. The program began providing food for 25 families.

Today, the program works out of rooms in the school district's Maddox building. More than 200 families of Englewood students either receive food from the program in the bags provided for students to take home or by families coming to Maddox to select food from the

shelves.

“The program will be at no cost to the city since the state reimburses us for the lunches we serve,” Luem said. “We plan to do this program right, to provide tasty, healthy lunches to the children. My hope is kids will take advantage of the free meals and my hope is we can provide lunches to hundreds of children each week.”

She said the plan is to buy the lunches of healthy food from a contractor. The city will pay the contractor for the lunches and then be reimbursed by the state so there will be no cost to Englewood for the program.

Shari Housh brought her two children to the lunch program.

“We came to the library for story time and they told us about the lunch program,” she said. “I think it is a really awesome program. We came out and ate lunch by the fountain. The children said they liked the food and they liked the chance to run and play in the water. It made this a very nice day for all of us.”

Keywords

Englewood (/search_mode/keyword/browse.html?search_filter=Englewood), Colorado (/search_mode/keyword/browse.html?search_filter=Colorado), Tom Munds ([/search_mode/keyword/browse.html?search_filter= Tom Munds](/search_mode/keyword/browse.html?search_filter=Tom%20Munds))



Comments

NO COMMENTS ON THIS STORY | PLEASE LOG IN TO COMMENT BY CLICKING HERE (</LOGIN.HTML>)

THE LATEST

News (</news/>)

Hilker: Fire merger makes sense

By Dick Hilker

Posted: 06/06/2015 05:00:00 PM MDT

DenverPost.com



Englewood firefighters Aron Garner, right, and Edward Lebeau take gear out of Engine 23 for the last time at Englewood Fire Station 21 on May 31.

It was a small step for municipal governance but a giant step for common sense.

That was the Englewood City Council's recent decision to shut down the city's fire department and contract with the Denver Fire Department for protection.

The move will save an estimated \$3.3 million a year. In a town the size of Englewood, those bucks can be used to fill a lot of potholes. Furthermore, it saves the city's taxpayers an estimated \$27 million needed for fire equipment and facility upgrades.

Awhile back, I opined that our metro area was better off with numerous smaller cities and towns rather than one, area-wide super government. But that doesn't mean that said municipalities and other taxing entities shouldn't always be on the lookout for ways to provide services more economically.

Englewood administrators spent two years studying alternatives to the city having its own fire department. It came down to hooking up with either Denver or the South Metro Fire District. Understandably, it was an emotional question for residents. After all, the EFD had been around since horse-drawn fire wagons. And who wants to mess with tradition or civic pride?

Under the plan approved by the Englewood City Council, only one firehouse there has been closed. But it is within a few blocks of an existing Denver station.

As of Monday, most of the 58 Englewood firefighters became part of the DFD.

Emergency medical cases within the city will be transported to Swedish Hospital in Englewood, not to Denver Health. The city will still have a fire marshal to deal with fire code and other safety issues. The change makes so much sense that it was supported by the Englewood firefighters union.

The Englewood plan is not unique. Sheridan contracted with Denver for service a half-dozen years ago. And, to a large degree, fire protection is provided to three quadrants of the suburbs through the South Metro, West Metro and North Metro departments.

But many small departments remain. Fire departments are cost-intensive operations, both in terms of equipment and manpower. Public employees are actually paid to sleep while they are on duty, just in case they are needed in an emergency.

Years ago, someone figured out that a lot of money could be saved by totally eliminating fire departments. If a structure was left to burn down, the local government could reimburse the property owner their loss and still come out ahead. (That probably wouldn't be very comforting to someone trapped in burning house, but you get the idea.)

Fire departments may have stayed in business because they expanded operations to include emergency medical and rescue services.

The search for cost savings should not be limited to fire departments. The Colorado Department of Local Affairs says there are 1,528 special districts in the metro area that provide water or sewer service or other services. Even the smallest have offices, and likely employ engineers, attorneys and bookkeepers.

Many could likely be consolidated or become part of a municipality. But, unlike Englewood, common sense does not always prevail.

*Dick Hilker of Arvada
columnist.*

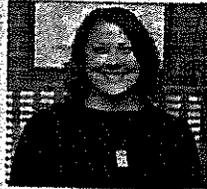
is a retired Denver suburban newspaper editor and

To send a letter to the editor about this article, submit [online](#) or check out our [guidelines](#) for how to submit by e-mail or mail.

Briefing

ENGLEWOOD SCHOOLS GETS NEW SUPERINTENDENT

The Englewood Schools Board of Education has chosen the district's next superintendent: Chatfield High School Principal Wendy Rubin.



Wendy Rubin
Courtesy of Englewood Public Schools

The board's selection was announced last month, but contract negotiations with Rubin have not yet been finalized, according to an Englewood Schools news release.

Rubin is slated to take the place of departing Superintendent Brian Ewert who was tapped in March to take the top job with neighboring Littleton Public Schools.

Contracting with the Colorado Association of School Boards, Englewood Schools employed a focus group of about 50 residents, parents, teachers and administrators to determine the qualities they wanted to see in the district's next leader.

The Englewood board interviewed two top candidates before announcing Rubin as its choice.

"On behalf of the board, I want to thank all those who participated in focus groups and advisory interview committees. The input was highly valuable to our process," Board President Duane Tucker said in the news release.

Rubin has served as principal of Chatfield for the past four years, according to Englewood Schools spokeswoman Julie McGinley.

She had prior experience both as a principal and an assistant principal in other schools in Jeffco Public Schools and Aurora Public Schools.

Rubin has a doctorate in education from the University of Colorado Denver and a master's degree in education from the University of Illinois.

Joe Rubino, YourHub reporter

Lunch on the Lawn. Englewood's summer lunch program offers free lunches for youth 18 and younger from 11:30 a.m.-12:30 p.m. Monday through Friday, June 1 through Aug. 14. The lunches will be available at the Englewood Civic Center (first floor, right outside the library), 1000 Englewood Parkway. Free lunches will also be available at Clayton Elementary School, 4600 S. Fox St., Englewood. No registration is required.

City of Englewood

Featured Events

Thursday 11

Sounds of Summer. Englewood Parks & Recreation's popular Sounds of Summer concert series at CityCenter Englewood Amphitheater, 1000 Englewood Parkway, is back. This Thursday's show will feature the Tuesday Night Blues. The concert is free and begins at 6:30 p.m. In the event of inclement weather, call the activity status line at 303-762-2598.

Saturday 13

Craft Scraps Handmade Market. Shop handmade goods from more than 35 vendors and meet other Woodlawn merchants from 10 a.m.-4 p.m. at Woodlawn Center, 1500 W. Littleton Blvd., Littleton. Contact Michelle Shockey at net or 303-798-2192 to learn more.

Pan for gold. Find a gold nugget in this outdoor program for families at Bemis Public Library, 6014 S. Datura St., Littleton. The Gold Prospectors of the Rockies will teach you how to pan for gold in water troughs set up on the front lawn of the library from 1-3 p.m. for free.

Graffiti paint-out. Join neighborhood volunteers to help clean up graffiti in the community from 9-11:30 a.m. Call the Englewood Police Department's community relations specialist at 303-762-2490 to sign up.

Cutwater Asset Management
1331 17th Street, Suite 602
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

CITY OF ENGLEWOOD

Report for the period May 1, 2015 - May 31, 2015

Please contact Accounting by calling the number above or email

with questions concerning this report.

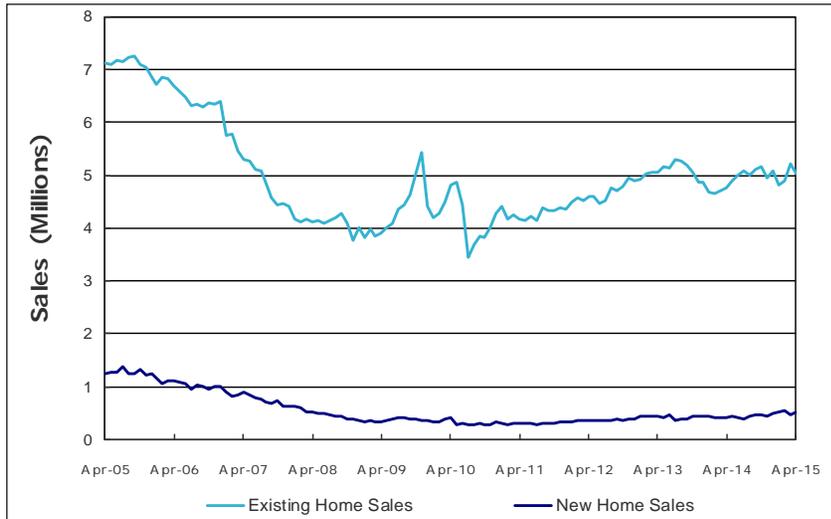
(This report was prepared on June 4, 2015)

Fixed Income Market Review

May 31, 2015

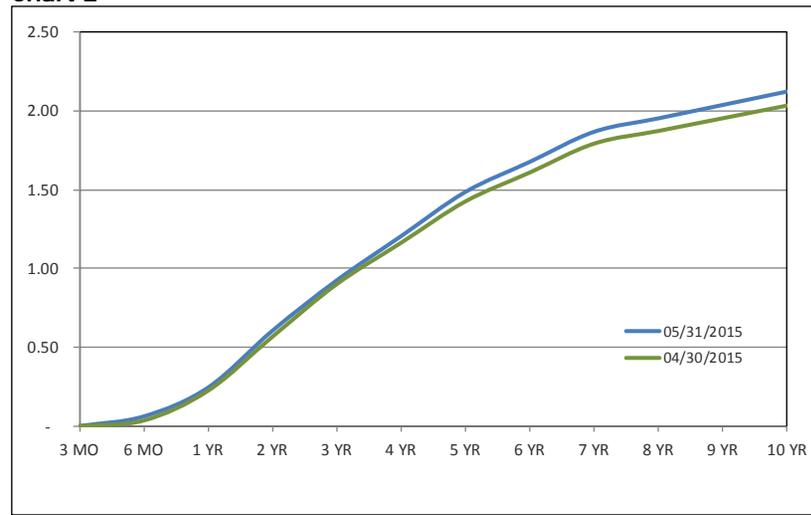
Existing and New Home Sales
04/2005 – 04/2015

Chart 1



Treasury Yield Curves
04/30/2015 – 05/31/2015

Chart 2



Economic Indicators & Monetary Policy – The second estimate of first quarter 2015 Gross Domestic Product (GDP) showed that the United States economy shrank by 0.7 percent. First quarter GDP growth was originally estimated at positive 0.2 percent. The economy has contracted in the first quarter in each of the last two years and five of the last eight years. The strengthening dollar has caused exports to decrease, impacting GDP. The drag in exports can be seen in the Institute for Supply Management (ISM) Manufacturing index which remained unchanged in April at 51.5, but has declined from a high of 57.9 in October, 2014.

Following a weak initial report for March, and a downward revision, new job creation rebounded in April. 223,000 jobs were added to the labor force, which helped push the unemployment rate down to 5.4 percent, its lowest level since May, 2008. Initial jobless claims have remained below 300,000 for the past 12 weeks, and an average of 271,000 weekly initial jobless claims were filed during the month of May.

Volatility continues to be a theme for inflation indicators, as many of the Producer Price Indices (PPI) were negative in April. On a month-over-month basis, the PPI including food and energy was negative 0.4 percent and the PPI excluding food and energy was negative 0.2 percent. Both indices had grown 0.2 percent during the previous month. Inflation on the consumer side was slightly stronger as the month-over-month Consumer Price Index (CPI) including food and energy increased 0.1 percent and the CPI excluding food and energy increased 0.3 percent. On a year-over-year basis, the CPI including food and energy decreased 0.2 percent, while the core CPI increased 1.8 percent, aided by the lack of energy prices involved in its calculation.

Housing starts in April increased 20.2 percent on a month-over-month basis compared to analyst estimates of a 9.6 percent increase. The April increase marks the largest month-over-month increase since February, 1991. Existing home sales decreased by 3.3 percent in April to an annualized rate of 5.04 million, while new home sales increased 6.8 percent to an annualized rate of 517,000. The second quarter is often the strongest quarter for home sales (see chart 1).

The FOMC did not meet in May, the Committee’s next meeting is scheduled for June 17th.

Yield Curve & Spreads - At the end of May, the 3-month Treasury bill yielded 0.01 percent, the 6-month Treasury bill yielded 0.06 percent, the 2-year Treasury note yielded 0.61 percent, the 5-year Treasury note yielded 1.49 percent, and the 10-year Treasury note yielded 2.12 percent (See Chart 2).

Important Disclosures

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**City of Englewood
Activity and Performance Summary
for the period May 1, 2015 - May 31, 2015**

Amortized Cost Basis Activity Summary

Beginning Amortized Cost Value	44,879,874.67
Additions	
Contributions	0.00
Interest Received	71,970.42
Accrued Interest Sold	0.00
Gain on Sales	50.47
Total Additions	72,020.89
Deductions	
Withdrawals	32,008.37
Fees Paid	3,753.17
Accrued Interest Purchased	7,927.62
Loss on Sales	0.00
Total Deductions	(43,689.16)
Accretion (Amortization) for the Period	(8,102.16)
Ending Amortized Cost Value	44,900,104.24
Ending Fair Value	44,986,833.35
Unrealized Gain (Loss)	86,729.11

Detail of Amortized Cost Basis Return

	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
Current Holdings				
U.S. Treasury	5,873.36	(856.02)	0.00	5,017.34
U.S. Instrumentality	20,422.07	(2,420.90)	0.00	18,001.17
Corporate	10,931.26	(4,143.82)	0.00	6,787.44
International	2,604.16	(729.52)	0.00	1,874.64
Sales and Maturities				
Commercial Paper	0.00	46.67	0.00	46.67
U.S. Instrumentality	541.67	1.43	50.47	593.57
Total	40,372.52	(8,102.16)	50.47	32,320.83

Annualized Comparative Rates of Return

	Twelve Month Trailing	Six Month Trailing	One Month
Fed Funds	0.10 %	0.12 %	0.12 %
Overnight Repo	0.12 %	0.15 %	0.12 %
3 Month T-Bill	0.01 %	0.01 %	0.01 %
6 Month T-Bill	0.05 %	0.06 %	0.06 %
1 Year T-Note	0.17 %	0.23 %	0.24 %
2 Year T-Note	0.54 %	0.60 %	0.61 %
5 Year T-Note	1.55 %	1.48 %	1.54 %

Summary of Amortized Cost Basis Return for the Period

	Total Portfolio	Excl. Cash Eq.
Interest Earned	40,372.52	40,372.52
Accretion (Amortization)	(8,102.16)	(8,102.16)
Realized Gain (Loss) on Sales	<u>50.47</u>	<u>50.47</u>
Total Income on Portfolio	32,320.83	32,320.83
Average Daily Historical Cost	45,038,014.29	45,037,469.93
Annualized Return	0.84%	0.84%
Annualized Return Net of Fees	0.75%	0.75%
Annualized Return Year to Date Net of Fees	0.74%	0.74%
Weighted Average Effective Maturity in Days	635	636

**City of Englewood
Activity and Performance Summary
for the period May 1, 2015 - May 31, 2015**

<u>Fair Value Basis Activity Summary</u>	
Beginning Fair Value	44,959,987.73
Additions	
Contributions	0.00
Interest Received	71,970.42
Accrued Interest Sold	0.00
Total Additions	71,970.42
Deductions	
Withdrawals	32,008.37
Fees Paid	3,753.17
Accrued Interest Purchased	7,927.62
Total Deductions	(43,689.16)
Change in Fair Value for the Period	(1,435.64)
Ending Fair Value	44,986,833.35

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
U.S. Treasury	5,873.36	4,297.74	10,171.10
U.S. Instrumentality	20,422.07	(244.20)	20,177.87
Corporate	10,931.26	(6,401.18)	4,530.08
International	2,604.16	802.00	3,406.16
Sales and Maturities			
Commercial Paper	0.00	25.00	25.00
U.S. Instrumentality	541.67	85.00	626.67
Total	40,372.52	(1,435.64)	38,936.88

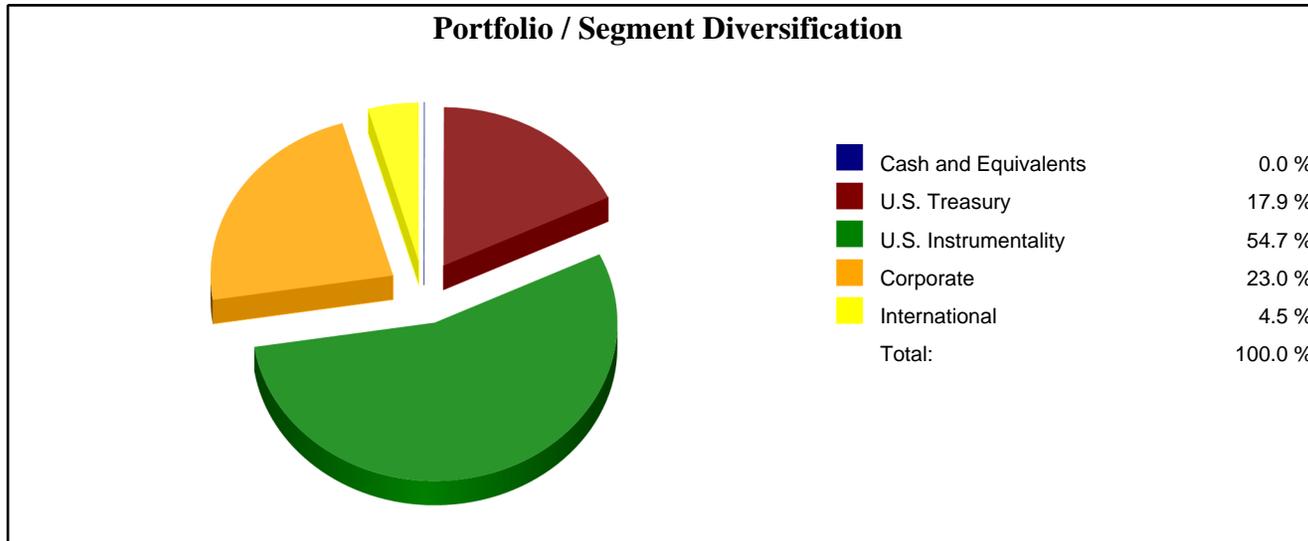
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	One Month
Fed Funds	0.10 %	0.12 %	0.12 %
Overnight Repo	0.12 %	0.15 %	0.12 %
3 Month T-Bill	0.04 %	0.03 %	0.01 %
6 Month T-Bill	0.15 %	0.21 %	0.09 %
1 Year T-Note	0.23 %	0.26 %	0.25 %
BAML 1-3 Yr Tsy Index	0.81 %	0.80 %	0.87 %
BAML 1-5 Yr Tsy Index	1.38 %	1.42 %	1.06 %

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	40,372.52	40,372.52
Change in Fair Value	<u>(1,435.64)</u>	<u>(1,435.64)</u>
Total Income on Portfolio	38,936.88	38,936.88
Average Daily Historical Cost	45,038,014.29	45,037,469.93
Annualized Return	1.02%	1.02%
Annualized Return Net of Fees	0.92%	0.92%
Annualized Return Year to Date Net of Fees	1.56%	1.56%
Weighted Average Effective Maturity in Days	635	636

**City of Englewood
Recap of Securities Held
May 31, 2015**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	16,875.00	16,875.00	16,875.00	0.00	1	1	0.04	0.00	0.00
U.S. Treasury	8,045,937.53	8,014,255.60	8,045,782.00	31,526.40	763	763	17.86	0.88	2.06
U.S. Instrumentality	24,625,443.77	24,588,655.15	24,626,221.10	37,565.95	743	686	54.65	0.88	1.85
Corporate	10,350,086.20	10,261,644.58	10,277,693.25	16,048.67	404	398	22.97	0.80	1.08
International	2,020,320.00	2,018,673.91	2,020,262.00	1,588.09	730	730	4.48	1.13	1.96
Total	45,058,662.50	44,900,104.24	44,986,833.35	86,729.11	668	635	100.00	0.87	1.71

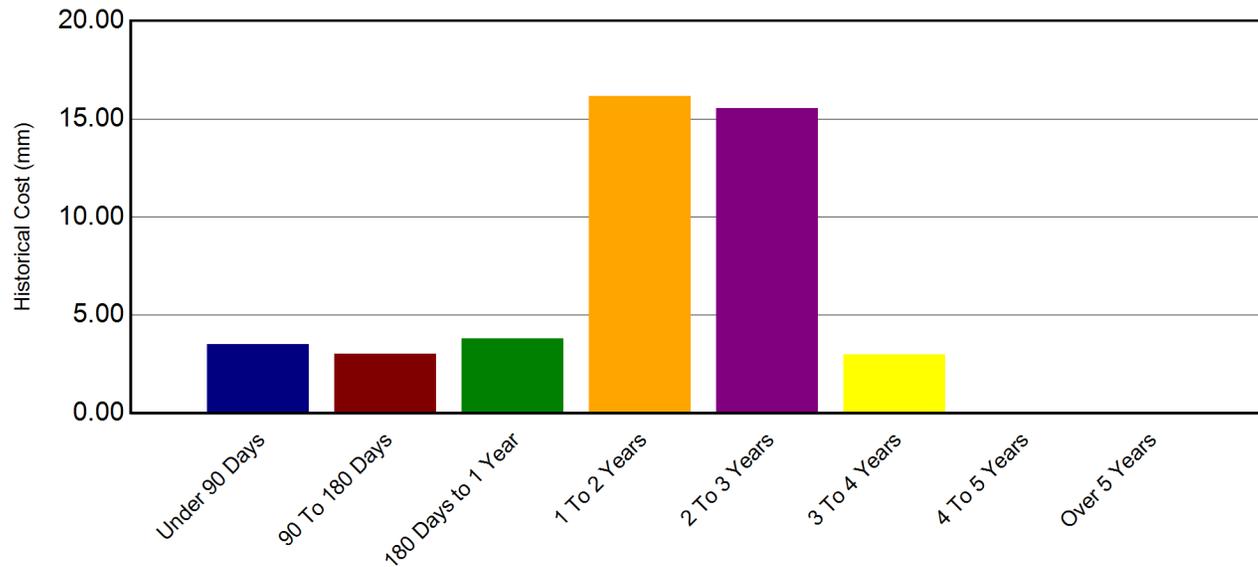
* Weighted Average Yield is calculated on a "yield to worst" basis.



City of Englewood
Maturity Distribution of Securities Held
May 31, 2015

Maturity	Historical Cost	Percent
Under 90 Days	3,528,400.00	7.83 %
90 To 180 Days	3,028,980.00	6.72 %
180 Days to 1 Year	3,801,021.20	8.44 %
1 To 2 Years	16,151,141.91	35.84 %
2 To 3 Years	15,538,453.13	34.48 %
3 To 4 Years	3,010,666.26	6.68 %
4 To 5 Years	0.00	0.00 %
Over 5 Years	0.00	0.00 %
	45,058,662.50	100.00 %

Maturity Distribution



**City of Englewood
Securities Held
May 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
Cash and Equivalents														
Int Receivable	05/31/15	0.000	06/01/15	16,875.00	16,875.00	16,875.00	16,875.00	0.00	0.00	0.00	0.00	0.04	0.00	
					0.00	0.00	0.00							
TOTAL (Cash and Equivalents)				16,875.00	16,875.00	16,875.00	16,875.00	0.00	0.00	0.00	0.00	0.04		
					0.00	0.00	0.00							
U.S. Treasury														
912828QP8	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13	1,010,010.45	1,014,297.00	4,286.55	8,750.00	1,490.12	47.81	2.32	0.73	
T-Note					0.00	(850.20)	(1,172.00)							
912828RF9	12/29/14	1.000	08/31/16	1,000,000.00	1,006,562.50	1,004,908.45	1,007,578.00	2,669.55	0.00	842.39	2,527.17	2.23	0.60	
T-Note					0.00	(332.96)	(156.00)							
912828RX0	05/02/14	0.875	12/31/16	1,000,000.00	1,004,296.88	1,002,554.31	1,006,250.00	3,695.69	0.00	749.31	3,674.03	2.23	0.71	
T-Note					0.00	(136.75)	(234.00)							
912828SJ0	12/29/14	0.875	02/28/17	1,000,000.00	1,001,015.63	1,000,818.15	1,005,938.00	5,119.85	0.00	737.10	2,211.28	2.22	0.83	
T-Note					0.00	(39.75)	0.00							
912828TW0	02/27/14	0.750	10/31/17	1,000,000.00	991,015.63	994,088.53	999,844.00	5,755.47	0.00	631.79	652.17	2.20	1.00	
T-Note					0.00	207.54	625.00							
912828UA6	11/20/13	0.625	11/30/17	1,000,000.00	984,687.50	990,496.05	995,938.00	5,441.95	3,125.00	532.19	17.08	2.19	1.01	
T-Note					0.00	322.70	704.00							
912828VE7	05/07/15	1.000	05/31/18	1,000,000.00	998,828.13	998,854.29	1,001,328.00	2,473.71	5,000.00	686.66	27.32	2.22	1.04	
T-Note					0.00	26.16	2,499.87							
912828RE2	05/27/15	1.500	08/31/18	1,000,000.00	1,012,578.13	1,012,525.37	1,014,609.00	2,083.63	0.00	203.80	3,790.76	2.25	1.11	
T-Note					3,586.96	(52.76)	2,030.87							
TOTAL (U.S. Treasury)				8,000,000.00	8,045,937.53	8,014,255.60	8,045,782.00	31,526.40	16,875.00	5,873.36	12,947.62	17.86		
					3,586.96	(856.02)	4,297.74							
U.S. Instrumentality														
313380L96	08/23/12	0.500	11/20/15	1,000,000.00	999,680.00	999,953.51	1,001,510.00	1,556.49	2,500.00	416.67	152.78	2.22	0.51	
FHLB					0.00	8.37	(352.00)							
313371NW2	03/21/14	1.375	12/11/15	1,000,000.00	1,016,720.00	1,005,122.16	1,006,999.00	1,876.84	0.00	1,145.84	6,493.06	2.26	0.40	
FHLB					0.00	(822.73)	(159.00)							
3133ECM76	Call	03/05/14	0.400	04/22/16	1,000,000.00	999,900.00	999,958.15	1,000,015.00	56.85	0.00	333.33	433.33	2.22	0.40
FFCB				06/22/15	0.00	3.98	(16.00)							
3130A22P0	09/26/14	0.400	06/06/16	1,000,000.00	998,110.00	998,867.22	1,000,218.00	1,350.78	0.00	333.33	1,944.44	2.22	0.51	
FHLB					0.00	94.65	242.00							
313380S57	Call	10/15/12	0.700	10/11/16	642,857.14	642,857.14	642,303.00	(554.14)	0.00	375.00	625.00	1.43	0.70	
FHLB				06/11/15	0.00	0.00	(18.00)							

**City of Englewood
Securities Held
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CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3130A3CE2 FHLB	10/30/14	0.625	10/14/16	1,000,000.00	1,001,009.00	1,000,707.01	1,001,092.00	384.99	0.00	520.83	815.97	2.22	0.57
					0.00	(43.74)	(34.00)						
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00	1,000,614.77	1,012,499.00	11,884.23	6,875.00	1,145.83	611.11	2.22	1.33
					0.00	(35.76)	25.00						
3135G0ES8 FNMA	01/29/13	1.375	11/15/16	1,300,000.00	1,332,133.63	1,312,357.31	1,316,248.70	3,891.39	8,937.50	1,489.58	794.44	2.96	0.71
					0.00	(718.71)	32.50						
313378WF4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00	1,002,228.53	1,007,996.00	5,767.47	0.00	937.50	2,531.25	2.23	1.00
					0.00	(106.61)	(173.00)						
3133EEZR4 FFCB	04/21/15	0.600	04/21/17	1,000,000.00	999,460.00	999,490.29	997,979.00	(1,511.29)	0.00	500.00	666.67	2.22	0.63
					0.00	22.90	(197.00)						
3133ECMM3 FFCB	05/21/13	0.600	04/25/17	1,000,000.00	996,210.00	998,167.07	999,091.00	923.93	0.00	500.00	600.00	2.21	0.70
					0.00	81.88	(280.00)						
3133ECPJ7 FFCB	Call 11/21/13	0.690	05/16/17 06/16/15	1,100,000.00	1,091,024.00	1,094,954.53	1,099,052.90	4,098.37	3,795.00	632.50	316.25	2.42	0.93
					0.00	218.76	(40.70)						
3133EDEB4 FFCB	01/30/14	1.100	06/28/17	1,000,000.00	1,002,860.00	1,001,741.27	1,008,044.00	6,302.73	0.00	916.67	4,675.00	2.23	1.01
					0.00	(71.21)	(224.00)						
3137EADJ5 FHLMC	12/13/13	1.000	07/28/17	1,000,000.00	999,110.00	999,469.90	1,005,253.00	5,783.10	0.00	833.34	3,416.67	2.22	1.03
					0.00	20.85	(345.00)						
3130A0X39 FHLB	02/24/14	1.045	08/10/17	1,000,000.00	1,000,770.00	1,000,488.34	1,006,877.00	6,388.66	0.00	870.83	3,222.08	2.22	1.02
					0.00	(18.90)	148.00						
3134G3J68 FHLMC	06/03/13	0.900	09/18/17	1,000,000.00	994,800.00	997,214.29	997,926.00	711.71	0.00	750.00	1,825.00	2.21	1.02
					0.00	102.81	290.00						
3135G0PU1 FNMA	Call 11/19/12	1.000	10/11/17 07/11/15	1,000,000.00	1,001,000.00	1,000,000.00	998,637.00	(1,363.00)	0.00	833.33	1,388.89	2.22	1.00
					0.00	0.00	760.00						
313371VG8 FHLB	10/24/14	2.250	12/08/17	1,000,000.00	1,038,390.00	1,030,987.90	1,029,623.00	(1,364.90)	0.00	1,875.00	10,812.50	2.30	1.00
					0.00	(1,043.02)	(924.00)						
313378A43 FHLB	02/20/15	1.375	03/09/18	1,000,000.00	1,005,740.00	1,005,219.12	1,010,896.00	5,676.88	0.00	1,145.83	3,131.94	2.23	1.18
					0.00	(159.87)	435.00						
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 07/18/15	1,000,000.00	1,000,000.00	1,000,000.00	997,083.00	(2,917.00)	0.00	1,000.00	1,433.33	2.22	1.20
					0.00	0.00	1.00						
3133ECMF8 FFCB	Call 04/26/13	0.980	04/24/18 06/24/15	1,500,000.00	1,498,500.00	1,499,129.93	1,495,411.50	(3,718.43)	0.00	1,225.00	1,510.83	3.33	1.00
					0.00	25.49	1,182.00						
3135G0XM0 FNMA	Call 05/30/13	1.125	05/25/18 08/25/15	1,000,000.00	999,750.00	999,850.49	996,619.00	(3,231.49)	5,625.00	937.50	187.50	2.22	1.13
					0.00	4.25	(25.00)						
3130A2LR5 FHLB	Call 07/30/14	0.625V	07/30/18 07/30/15	1,000,000.00	1,000,000.00	1,000,000.00	1,000,734.00	734.00	0.00	520.83	2,100.69	2.22	0.63
					0.00	0.00	(347.00)						
3133EED56 FFCB	Call 04/30/15	1.420	04/29/19 04/29/16	1,000,000.00	999,260.00	999,276.22	994,114.00	(5,162.22)	0.00	1,183.33	1,262.22	2.22	1.44
					39.44	15.71	(225.00)						

**City of Englewood
Securities Held
May 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
TOTAL (U.S. Instrumentality)				24,542,857.14	24,625,443.77	24,588,655.15	24,626,221.10	37,565.95	27,732.50	20,422.07	50,950.95	54.65	
					39.44	(2,420.90)	(244.20)						
Corporate													
89233P6J0	04/12/13	0.875	07/17/15	1,500,000.00	1,511,625.00	1,500,647.40	1,501,050.00	402.60	0.00	1,093.75	4,885.42	3.35	0.53
Toyota Motor Credit					0.00	(436.29)	(808.50)						
369604BE2	10/30/12	0.850	10/09/15	1,000,000.00	1,002,470.00	1,000,298.98	1,001,668.00	1,369.02	0.00	708.34	1,227.78	2.22	0.76
General Electric					0.00	(71.29)	(542.00)						
742718DS5	08/12/13	1.800	11/15/15	1,000,000.00	1,026,830.00	1,005,431.04	1,006,315.00	883.96	9,000.00	1,500.00	800.00	2.28	0.60
Procter & Gamble					0.00	(1,008.16)	(1,395.00)						
459200GU9	05/17/13	2.000	01/05/16	1,500,000.00	1,554,795.00	1,512,404.27	1,514,191.50	1,787.23	0.00	2,500.00	12,166.67	3.45	0.60
IBM Corp					0.00	(1,763.91)	(1,546.50)						
931142DE0	04/29/13	0.600	04/11/16	1,225,000.00	1,229,506.20	1,226,316.75	1,226,261.75	(55.00)	0.00	612.50	1,020.83	2.73	0.47
Wal-Mart					0.00	(129.58)	(1,547.18)						
90331HMC4	Call	06/30/14	01/30/17	1,000,000.00	1,005,480.00	1,003,465.47	1,003,775.00	309.53	0.00	916.66	3,697.22	2.23	0.88
US Bank NA					0.00	(185.86)	306.00						
084664BS9	05/15/14	1.600	05/15/17	1,000,000.00	1,016,520.00	1,010,762.12	1,014,509.00	3,746.88	8,000.00	1,333.33	711.11	2.26	1.04
Berkshire Hathaway					0.00	(467.26)	537.00						
90331HMH3	Call	09/12/14	09/11/17	1,000,000.00	1,000,460.00	1,000,346.73	1,004,456.00	4,109.27	0.00	1,145.84	3,055.56	2.22	1.36
US Bank NA					0.00	(13.40)	(607.00)						
166764AL4	11/18/14	1.345	11/15/17	1,000,000.00	1,002,400.00	1,001,971.82	1,005,467.00	3,495.18	6,612.92	1,120.84	597.78	2.22	1.26
Chevron Corp					0.00	(68.07)	(798.00)						
TOTAL (Corporate)				10,225,000.00	10,350,086.20	10,261,644.58	10,277,693.25	16,048.67	23,612.92	10,931.26	28,162.37	22.97	
					0.00	(4,143.82)	(6,401.18)						
International													
20271RAE0	02/02/15	1.125	03/13/17	1,000,000.00	1,001,350.00	1,001,141.36	1,002,931.00	1,789.64	0.00	937.50	2,437.50	2.22	1.06
Commonwealth BK AU					0.00	(54.35)	53.00						
961214BV4	03/27/15	2.000	08/14/17	1,000,000.00	1,018,970.00	1,017,532.55	1,017,331.00	(201.55)	0.00	1,666.66	5,944.44	2.26	1.19
Westpac Banking					2,388.89	(675.17)	749.00						
TOTAL (International)				2,000,000.00	2,020,320.00	2,018,673.91	2,020,262.00	1,588.09	0.00	2,604.16	8,381.94	4.48	
					2,388.89	(729.52)	802.00						

**City of Englewood
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GRAND TOTAL	44,784,732.14	45,058,662.50	44,900,104.24	44,986,833.35	86,729.11	68,220.42	39,830.85	100,442.88	100.00
		6,015.29	(8,150.26)	(1,545.64)					

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2015

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
FHLB												
3130A2LR5	U.S. Instrumentality	0.625	07/30/2018	07/30/2015	AA+	Aaa	1,000,000.00	1,000,000.00	2.22	1,000,734.00	2.22	0.17
313380L96	U.S. Instrumentality	0.500	11/20/2015		AA+	Aaa	1,000,000.00	999,680.00	2.22	1,001,510.00	2.23	0.47
313371NW2	U.S. Instrumentality	1.375	12/11/2015		AA+	Aaa	1,000,000.00	1,016,720.00	2.26	1,006,999.00	2.24	0.53
3130A22P0	U.S. Instrumentality	0.400	06/06/2016		AA+	Aaa	1,000,000.00	998,110.00	2.22	1,000,218.00	2.22	1.01
313380S57	U.S. Instrumentality	0.700	10/11/2016	06/11/2015	AA+	Aaa	642,857.14	642,857.14	1.43	642,303.00	1.43	1.36
3130A3CE2	U.S. Instrumentality	0.625	10/14/2016		AA+	Aaa	1,000,000.00	1,001,009.00	2.22	1,001,092.00	2.23	1.37
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.23	1,007,996.00	2.24	1.76
3130A0X39	U.S. Instrumentality	1.045	08/10/2017		AA+	Aaa	1,000,000.00	1,000,770.00	2.22	1,006,877.00	2.24	2.16
313371VG8	U.S. Instrumentality	2.250	12/08/2017		AA+	Aaa	1,000,000.00	1,038,390.00	2.30	1,029,623.00	2.29	2.43
313378A43	U.S. Instrumentality	1.375	03/09/2018		AA+	Aaa	1,000,000.00	1,005,740.00	2.23	1,010,896.00	2.25	2.71
ISSUER TOTAL							9,642,857.14	9,709,346.14	21.55	9,708,248.00	21.58	1.40
T-Note												
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.32	1,014,297.00	2.25	0.99
912828RF9	U.S. Treasury	1.000	08/31/2016		AA+	Aaa	1,000,000.00	1,006,562.50	2.23	1,007,578.00	2.24	1.25
912828RX0	U.S. Treasury	0.875	12/31/2016		AA+	Aaa	1,000,000.00	1,004,296.88	2.23	1,006,250.00	2.24	1.57
912828SJ0	U.S. Treasury	0.875	02/28/2017		AA+	Aaa	1,000,000.00	1,001,015.63	2.22	1,005,938.00	2.24	1.74
912828TW0	U.S. Treasury	0.750	10/31/2017		AA+	Aaa	1,000,000.00	991,015.63	2.20	999,844.00	2.22	2.39
912828UA6	U.S. Treasury	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	2.19	995,938.00	2.21	2.47
912828VE7	U.S. Treasury	1.000	05/31/2018		AA+	Aaa	1,000,000.00	998,828.13	2.22	1,001,328.00	2.23	2.94
912828RE2	U.S. Treasury	1.500	08/31/2018		AA+	Aaa	1,000,000.00	1,012,578.13	2.25	1,014,609.00	2.26	3.16
ISSUER TOTAL							8,000,000.00	8,045,937.53	17.86	8,045,782.00	17.88	2.06
FFCB												
3133ECM76	U.S. Instrumentality	0.400	04/22/2016	06/22/2015	AA+	Aaa	1,000,000.00	999,900.00	2.22	1,000,015.00	2.22	0.06
3133EEZR4	U.S. Instrumentality	0.600	04/21/2017		AA+	Aaa	1,000,000.00	999,460.00	2.22	997,979.00	2.22	1.88
3133ECMM3	U.S. Instrumentality	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	2.21	999,091.00	2.22	1.89
3133ECPJ7	U.S. Instrumentality	0.690	05/16/2017	06/16/2015	AA+	Aaa	1,100,000.00	1,091,024.00	2.42	1,099,052.90	2.44	1.95
3133EDEB4	U.S. Instrumentality	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	2.23	1,008,044.00	2.24	2.05
3133ECMF8	U.S. Instrumentality	0.980	04/24/2018	06/24/2015	AA+	Aaa	1,500,000.00	1,498,500.00	3.33	1,495,411.50	3.32	2.85
3133EED56	U.S. Instrumentality	1.420	04/29/2019	04/29/2016	AA+	Aaa	1,000,000.00	999,260.00	2.22	994,114.00	2.21	3.79
ISSUER TOTAL							7,600,000.00	7,587,214.00	16.84	7,593,707.40	16.88	2.11

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2015

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>FNMA</u>												
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	5.18	2,328,747.70	5.18	1.45
3135G0PU1	U.S. Instrumentality	1.000	10/11/2017	07/11/2015	AA+	Aaa	1,000,000.00	1,001,000.00	2.22	998,637.00	2.22	2.33
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	07/18/2015	AA+	Aaa	1,000,000.00	1,000,000.00	2.22	997,083.00	2.22	2.82
3135G0XM0	U.S. Instrumentality	1.125	05/25/2018	08/25/2015	AA+	Aaa	1,000,000.00	999,750.00	2.22	996,619.00	2.22	2.93
ISSUER TOTAL							5,300,000.00	5,334,973.63	11.84	5,321,086.70	11.83	2.15
<u>US Bank NA</u>												
90331HMC4	Corporate	1.100	01/30/2017	12/30/2016	AA-	A1	1,000,000.00	1,005,480.00	2.23	1,003,775.00	2.23	1.56
90331HMH3	Corporate	1.375	09/11/2017	08/11/2017	AA-	A1	1,000,000.00	1,000,460.00	2.22	1,004,456.00	2.23	2.16
ISSUER TOTAL							2,000,000.00	2,005,940.00	4.45	2,008,231.00	4.46	1.86
<u>FHLMC</u>												
3137EADJ5	U.S. Instrumentality	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	2.22	1,005,253.00	2.23	2.13
3134G3J68	U.S. Instrumentality	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	2.21	997,926.00	2.22	2.27
ISSUER TOTAL							2,000,000.00	1,993,910.00	4.43	2,003,179.00	4.45	2.20
<u>IBM Corp</u>												
459200GU9	Corporate	2.000	01/05/2016		AA-	Aa3	1,500,000.00	1,554,795.00	3.45	1,514,191.50	3.37	0.59
ISSUER TOTAL							1,500,000.00	1,554,795.00	3.45	1,514,191.50	3.37	0.59
<u>Toyota Motor Credit</u>												
89233P6J0	Corporate	0.875	07/17/2015		AA-	Aa3	1,500,000.00	1,511,625.00	3.35	1,501,050.00	3.34	0.13
ISSUER TOTAL							1,500,000.00	1,511,625.00	3.35	1,501,050.00	3.34	0.13
<u>Wal-Mart</u>												
931142DE0	Corporate	0.600	04/11/2016		AA	Aa2	1,225,000.00	1,229,506.20	2.73	1,226,261.75	2.73	0.86
ISSUER TOTAL							1,225,000.00	1,229,506.20	2.73	1,226,261.75	2.73	0.86
<u>Westpac Banking</u>												
961214BV4	International	2.000	08/14/2017		AA-	Aa2	1,000,000.00	1,018,970.00	2.26	1,017,331.00	2.26	2.15
ISSUER TOTAL							1,000,000.00	1,018,970.00	2.26	1,017,331.00	2.26	2.15
<u>Berkshire Hathaway</u>												
084664BS9	Corporate	1.600	05/15/2017		AA	Aa2	1,000,000.00	1,016,520.00	2.26	1,014,509.00	2.26	1.93
ISSUER TOTAL							1,000,000.00	1,016,520.00	2.26	1,014,509.00	2.26	1.93

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2015

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>Procter & Gamble</u>												
742718DS5	Corporate	1.800	11/15/2015		AA-	Aa3	1,000,000.00	1,026,830.00	2.28	1,006,315.00	2.24	0.46
ISSUER TOTAL							1,000,000.00	1,026,830.00	2.28	1,006,315.00	2.24	0.46
<u>Chevron Corp</u>												
166764AL4	Corporate	1.345	11/15/2017		AA	Aa1	1,000,000.00	1,002,400.00	2.22	1,005,467.00	2.24	2.41
ISSUER TOTAL							1,000,000.00	1,002,400.00	2.22	1,005,467.00	2.24	2.41
<u>Commonwealth BK AU</u>												
20271RAE0	International	1.125	03/13/2017		AA-	Aa2	1,000,000.00	1,001,350.00	2.22	1,002,931.00	2.23	1.76
ISSUER TOTAL							1,000,000.00	1,001,350.00	2.22	1,002,931.00	2.23	1.76
<u>General Electric</u>												
369604BE2	Corporate	0.850	10/09/2015		AA+	A1	1,000,000.00	1,002,470.00	2.22	1,001,668.00	2.23	0.36
ISSUER TOTAL							1,000,000.00	1,002,470.00	2.22	1,001,668.00	2.23	0.36
<u>Int Receivable</u>												
	Cash and Equivalents	0.000	06/01/2015				16,875.00	16,875.00	0.04	16,875.00	0.04	0.00
ISSUER TOTAL							16,875.00	16,875.00	0.04	16,875.00	0.04	0.00

GRAND TOTAL	44,784,732.14	45,058,662.50	100.00	44,986,833.35	100.00	1.72
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Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood
Securities Purchased
May 1, 2015 - May 31, 2015**

CUSIP/Description	Purchase Date	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>U.S. Treasury</u>								
912828VE7 T-Note	05/07/2015	1.000	05/31/2018	1,000,000.00	99.883	998,828.13	4,340.66	1.04
912828RE2 T-Note	05/27/2015	1.500	08/31/2018	1,000,000.00	101.258	1,012,578.13	3,586.96	1.11
TOTAL (U.S. Treasury)				2,000,000.00		2,011,406.26	7,927.62	
GRAND TOTAL				2,000,000.00		2,011,406.26	7,927.62	

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
Securities Sold and Matured
May 1, 2015 - May 31, 2015

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Acct/ (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg.In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
<u>Commercial Paper</u>													
4497W1S72	05/07/2015	0.000	05/07/2015	1,000,000.00	998,561.11	1,000,000.00	100.00	1,000,000.00	0.00	0.00	0.00	0.00	0.28
ING Funding						46.67		25.00					
TOTAL (Commercial Paper)				1,000,000.00	998,561.11	1,000,000.00		1,000,000.00	0.00	0.00	0.00	0.00	
						46.67		25.00					
<u>U.S. Instrumentality</u>													
3136G05Q0	Call 05/27/2015	0.750V	11/27/2017	1,000,000.00	999,900.00	999,949.53	100.00	1,000,000.00	50.47	0.00	3,750.00	541.67	0.75
FNMA			08/27/2015			1.43		85.00					
TOTAL (U.S. Instrumentality)				1,000,000.00	999,900.00	999,949.53		1,000,000.00	50.47	0.00	3,750.00	541.67	
						1.43		85.00					
GRAND TOTAL				2,000,000.00	1,998,461.11	1,999,949.53		2,000,000.00	50.47	0.00	3,750.00	541.67	
						48.10		110.00					

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood
Transaction Report
for the period May 1, 2015 - May 31, 2015**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
05/07/2015	4497W1S72	Maturity	CP	ING Funding	05/07/2015	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
05/07/2015	912828VE7	Bought	TSY	T-Note	05/31/2018	1,000,000.00	998,828.13	4,340.66	(1,003,168.79)	(3,168.79)
05/15/2015	084664BS9	Interest	COR	Berkshire Hathaway	05/15/2017	1,000,000.00	0.00	8,000.00	8,000.00	4,831.21
05/15/2015	166764AL4	Interest	COR	Chevron Corp	11/15/2017	1,000,000.00	0.00	6,612.92	6,612.92	11,444.13
05/15/2015	3135G0ES8	Interest	INS	FNMA	11/15/2016	2,300,000.00	0.00	15,812.50	15,812.50	27,256.63
05/15/2015	742718DS5	Interest	COR	Procter & Gamble	11/15/2015	1,000,000.00	0.00	9,000.00	9,000.00	36,256.63
05/16/2015	3133ECPJ7	Interest	INS	FFCB	05/16/2017	1,100,000.00	0.00	3,795.00	3,795.00	40,051.63
05/20/2015	313380L96	Interest	INS	FHLB	11/20/2015	1,000,000.00	0.00	2,500.00	2,500.00	42,551.63
05/25/2015	3135G0XM0	Interest	INS	FNMA	05/25/2018	1,000,000.00	0.00	5,625.00	5,625.00	48,176.63
05/27/2015	3136G05Q0	Interest	INS	FNMA	11/27/2017	1,000,000.00	0.00	3,750.00	3,750.00	51,926.63
05/27/2015	3136G05Q0	Call	INS	FNMA	11/27/2017	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,051,926.63
05/27/2015	912828RE2	Bought	TSY	T-Note	08/31/2018	1,000,000.00	1,012,578.13	3,586.96	(1,016,165.09)	35,761.54
05/31/2015		Bought	CE	Int Receivable	06/01/2015	16,875.00	16,875.00	0.00	(16,875.00)	18,886.54
05/31/2015	912828QP8	Interest	TSY	T-Note	05/31/2016	1,000,000.00	0.00	8,750.00	8,750.00	27,636.54
05/31/2015	912828UA6	Interest	TSY	T-Note	11/30/2017	1,000,000.00	0.00	3,125.00	3,125.00	30,761.54
05/31/2015	912828VE7	Interest	TSY	T-Note	05/31/2018	1,000,000.00	0.00	5,000.00	5,000.00	35,761.54
Portfolio Activity Total										35,761.54

Net Contributions:	0.00
Net Withdrawals:	32,008.37

Fees Charged:	3,753.17
Fees Paid:	3,753.17

**City of Englewood
Securities Bid and Offer
for the period 5/1/2015 - 5/31/2015**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	05/07/2015	T-Note 1 05/31/2018		MOR	1,000,000		99.883	1.04	MER @ 99-28.125 JEF @ 99-28.25
BUY	05/27/2015	T-Note 1.5 08/31/2018		JEF	1,000,000		101.258	1.11	RBC @ 101-8.25 MER @ 101-8.25

**City of Englewood
Upcoming Cash Activity
for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
06/06/2015	Interest	3130A22P0	FHLB	0.400	06/06/2016		1,000,000.00	0.00	2,000.00	2,000.00
06/08/2015	Interest	313371VG8	FHLB	2.250	12/08/2017		1,000,000.00	0.00	11,250.00	11,250.00
06/11/2015	Interest	313371NW2	FHLB	1.375	12/11/2015		1,000,000.00	0.00	6,875.00	6,875.00
06/28/2015	Interest	3133EDEB4	FFCB	1.100	06/28/2017		1,000,000.00	0.00	5,500.00	5,500.00
06/30/2015	Interest	912828RX0	T-Note	0.875	12/31/2016		1,000,000.00	0.00	4,375.00	4,375.00
07/05/2015	Interest	459200GU9	IBM Corp	2.000	01/05/2016		1,500,000.00	0.00	15,000.00	15,000.00

END OF REPORTS

New York Office
113 King Street
Armonk, NY 10504
Tel: 866 766 3030
Fax: 914 765 3030

Colorado Office
1331 17th Street, Suite 602
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

For any questions concerning this report please contact accounting either by phone or email t

➤ A BNY MELLON COMPANYSM





Summary Statement

May 2015

City of Englewood

1000 Englewood Parkway
Englewood, CO 80110-2304
U.S.A.

COLOTRUST PLUS+

Average Monthly Yield: 0.14%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	6,728,120.10	1,213,125.24	0.00	900.97	3,838.31	7,560,090.97	7,942,184.46
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	25.85	116.33	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	12.30	55.24	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	7,046,392.60	1,213,125.24	0.00	939.12	4,009.88	7,878,363.47	8,260,456.96

COMMUNITY DEVELOPMENT MONTHLY UPDATE

June 2015

DEVELOPMENT PROJECTS

- *Rocky Mountain Veterinary Neurology (3550 South Inca)*
 - Construction continues.

- *Shriner Residences (Floyd and Logan)*

Project: Two dwelling units in the existing Shrine Club building with detached garages , one with an accessory dwelling unit; two new single family homes with detached garages ,each with accessory dwelling units; Reconstruction of the existing single family home at 3265 South Logan Street

 - City Council approved the PUD request on June 16, 2014.
 - A Building Permit has been issued for reconstructing and adding on to the existing house at 3265 South Logan Street.
 - A Building Permit has been issued to convert the existing Shrine Club building into two dwelling units.
 - Reconstruction of the Shrine building and the two single family homes is underway.
 - **Building Permits have been issued for construction of three new accessory dwelling units/garages at 3277, 3287, and 3293 South Logan Street.**

- *Alta Cherry Hills (Broadway and Kenyon)*

Project: 306 luxury apartment complex

 - Construction continues.
 - **Phased leasing and move-in is expected to commence in late June 2015.**

- *The Foundry (Bates and Galapago)*

Project: 70-unit income qualifying multi-unit complex with a future build out including a mixed-use element and market rate for-sale townhomes.

 - Master plan being developed for entire property to include apartments, townhouses, and flex/shared office space.
 - Future development plans for the Winslow property (under a separate PUD) is pending.
 - Developers of Foundry presented their project to Council at the April 20, 2015 study session. They were asking for a letter of support to CHFA for consideration of CHFA tax credits. RTD has proposed to reroute #27 bus in August to serve the project and the neighborhood. Council provided letters of support.

- *Broadway/Acoma Lofts*

Project: 110 residential units; 15,000 retail/commercial space; surface parking

 - A revised parking plan with a minimum of 170 and maximum of 190 spaces was approved by EURA. In addition, approximately 35 on-street spaces would be available on Acoma Street. Medici is assembling their application

materials for submission to CHFA in January 2015 for housing tax credits. A second Amended Option Agreement was executed on December 31, 2014.

- The EURA Board voted unanimously at a their meeting on January 14, 2015 to restructure the deal with Medici to require less payment for the land at closing, and to provide a 16-year note for the remainder of the purchase price. A third Amended Sale and Option Agreement was executed by the Authority. Medici has submitted its application for tax credits to CHFA.
 - Medici Communities has been approved for tax credits from CHFA. They continue to work on the building and site design and are looking to obtain more neighbor input on the design;
 - Medici presented an updated site plan and building design to the EURA on April 8.
 - Medici Communities is holding a design review with EURA and interested parties on May 27.
 - **Medici Communities is holding community meeting to review new designs scheduled for July 1, 2015 at 6:00 pm in the Community Room.**
- *Hill Top Motel (3800 South Broadway)*
 - The new owners attended a December 2nd DRT meeting. The proposed project refurbishes the existing buildings into office/retail and an indoor/outdoor coffee shop.
 - Staff met with the property owner to discuss his plans for redevelopment or repurposing the property. The property owner is taking a wait and see approach. His preliminary vision for the site is to repurpose the existing buildings with retail or arts related businesses and a small café in the corner building. Staff continues to encourage prompt development of the site and we also are forwarding viable prospective businesses to the property owner. **Staff discussed artist / gallery space with the property owner and he is interested in finding viable users for the property that fit this criteria. The property owner is seeking he City's assistance in finding a donut maker or confectioner for the corner building.**
 - *Kent Place (University and Hampden)*

Project: 300 for-lease residential units; 48,175 square feet of retail/commercial

 - The commercial and retail space is 100% leased.
 - Project completion and issuance of final CO is anticipated by mid-June 2015. TCO's have been issued for all but 4 units.
 - *Lone Star Trust (NE Corner of Clarkson and US 285)*
 - Lone Star Trust representatives submitted plans for review at the March 10 DRT.
 - **The owner of the property applied for several variances to exceed the maximum front setback, reduce the minimum lineal street frontage requirement and to reduce the required zone of transparency. The case was heard at the June 10 Board of Adjustment and Appeals meeting.**

Variance decisions:

 - **Variance to exceed maximum front setback – Denied**
 - **Variance to reduce minimum lineal street frontage – Granted**

▪ **Variance to reduce required zone of transparency - Denied**

▪ *Traditions (3500 South Sherman)*

Project: 180 units of senior affordable housing

- A building permit has been approved for the 180 unit project.
- The developer has requested and received support of the project from the Englewood Housing Authority. Yes
- Developer is waiting for final approvals/tax credits from HUD
- The developer has picked up the building permit and approved plans. Abatement work is expected to start in early May 2015, and demolition soon thereafter.
- **Abatement work has begun.**

▪ *Martin Plastics (Oxford and Navajo)*

Project: A maximum of 252 residential units

- Applicant submitted an application to revise the PUD site plan, which now shows the existing bow-truss building remaining. Developer now has an investment partner and is requesting an assignment of the Redevelopment Assistance Agreement.
- Assignment of the Redevelopment Assistance Agreement was approved on February 17, 2015.
- A revised PUD site plan was reviewed at the March 24 DRT meeting.
- The developer plans demolition of the larger building by June 1. The smaller "bow-truss" building will be retained. Timing for construction is estimated for Fall 2015.
- **The developer submitted for a preliminary site plan review; it is currently under review.**
- **The developer has submitted a building permit application for foundations.**

▪ *Chick-Fil-A (Broadway and Dartmouth)*

Project: Redevelopment to a restaurant

- Demolition is complete. According to the project manager representing Chick-Fil-A, construction will commence in August of 2015 with an opening in January 2016.
- An architect representing Chick-Fil-A contacted staff regarding minor changes to the site plan. The changes were approved administratively.
- A site selection consultant contacted staff about tax credits through the Arapahoe County Enterprise Zone. Chick-Fil-A representatives confirmed an August timeframe to start construction, with a projected opening date of July 2016.
- A building permit application was submitted March 11, 2015. Plans are currently under review.
- A sign permit application was approved on April 29, 2015.
- **The architect is currently making revisions to the plans. A building permit has not been approved.**

- *LIV Apartments (201 Englewood Parkway)*
 Project: 28 apartments and two live-work units
 - Demolition of the former Scientology Building is complete.
 - A building permit has been issued. Construction is underway.

- *Bally's Site (Northwest corner of Jefferson and Clarkson)*
 - Evergreen Development submitted plans for a retail use to be reviewed at the December 9, 2014 DRT meeting.
 - Staff met with the contractors of the Swedish Medical Center, who will use this site for construction staging during the construction of the Swedish expansion project.
 - A DRT meeting with the applicant was held on February 17, 2015. Applicant is currently working with architect and civil engineer to resolve site planning issues.
 - Developer has submitted a request for economic incentives to facilitate the project. This request was presented to City Council on April 20, 2015
 - Council authorized an economic development incentive agreement to support the development of a 14,600 square foot Rite Aid Pharmacy. This project will generate approximately \$240,000 in sales tax revenue to the City within the first 5 years of opening.

- *5098 Retail Center (5098 South Federal Blvd.)*
 Project: 5,000 square feet of retail
 - The property owner has submitted a preliminary plan for a 5,000 square foot retail redevelopment.
 - The property owner has submitted a Minor Subdivision application for the retail redevelopment.
 - **A Building Permit has been approved for construction of the core and shell of the 5,000 square foot retail redevelopment, with an opening planned within 120 days.**

- *Greenwood Pointe Apartments (5312 South Broadway Circle)*
 Project: New recreation center and apartment building
 - The Planned Development vacation application has been submitted. A public hearing with the Planning and Zoning Commission is scheduled for April 21, 2016.
 - A public hearing with the Planning and Zoning Commission was held on April 21, 2015. First reading is scheduled for the May 18, 2015 City Council meeting.
The PD Vacation was brought to Council on May 18th for a first reading. The public hearing is scheduled for the July 6 City Council meeting.

- *500 West Hampden Avenue*
 - **Plans for a new medical office building with structured parking and ground floor retail uses are in the preliminary planning stages.**

- Staff met with developers and architects for the property previously occupied by The Copper Pot, Taste of Thailand, Java Jam Café, and Happy Gardens Floral.
- A Development Review Team meeting was held on June 2, 2015.
- *Plaza de Medico (3555 South Clarkson)*
 - Signature Senior Living applied for a variance for a reduction in the required distance between group homes. This variance will be heard at the July 8 Board of Adjustment meeting. If this variance is granted the applicant will apply for a conditional use permit to operate a group living facility at that location.
- *1100 East Girard Avenue*
 - A developer met with staff on June 1, 2015 to discuss a 20-unit building and parking/alley concerns.
 - An application for a DRT was submitted on June 8, 2015 for a multi-family development. The DRT meeting will be held on June 16, 2015.

BOARDS & COMMISSIONS

- *Alliance for Commerce in Englewood*
 - At the April ACE meeting the group discussed:
 - Community rebranding
 - Gateway signage
 - Technical assistance training
 - Business survey
 - Amended Bylaws to allow for some members to attend via phone or on-line.
- *Board of Adjustment and Appeals*
 - A variance to the Bulk Plane requirements was granted for new construction of two attached homes at 2709 South Sherman Street.
 - The Board approved three variance requests at the April 8 public hearing.
 - **The Board approved one variance request and denied another at the May 13 public hearing.**
 - **The Slate Group will present at the June 10 meeting on the City branding/marketing effort.**
- *Keep Englewood Beautiful*
 - At the December 15th Council meeting, Council reduced the members from 15 to 9, and reduced the required meetings to a minimum of one per quarter.
 - At the meeting of March 10, 2015 one new member was introduced. KEB will be discussing FunFest, flower beds and greater community involvement at their next meeting - May 12, 2015.
 - KEB will be distributing Englewood Cleanup Coupons at various locations and dates throughout the summer.
 - **The Slate Group presented at the June 9 meeting on the City branding/marketing effort.**

- *Planning & Zoning Commission*
 - Goals, UDC updates and major projects were prioritized during the December 2, 2014 Commission meeting. Commission goals and priorities for 2015 include Accessory Dwelling Units, Ground Floor Commercial in Multifamily Residential Buildings, Setback Exemptions for Drive-Thru Uses and Parking Requirements.
 - The Commission continues to discuss Accessory Dwelling Units, and how the UDC can be modified to allow ADUs in the City.
 - The Commission will begin review of the Englewood Forward plans in April and May.
 - The first non-conforming lots (“Small Lots”) case was heard by the Commission on May 5, 2015. The property is located at 460 East Yale Avenue. **The case was approved.**
 - A Conditional Use public hearing for a new brewery at 3427 South Lincoln Street was held on May 19, 2015. **The Conditional Use permit was approved.**

- *Englewood Urban Renewal Authority*
 - The Authority requested information on the powers of urban renewal authorities, when blight studies are required, and additional training materials. They are preparing for “what’s next”, and how they can make a positive impact on the community. Future meetings will include training and a tour of the City on June 10th to identify future opportunities for improvement and investment.
 - Medici Communities will update the Authority on the design of the Broadway-Acoma project at the April 8, 2015 meeting.
 - **Artist Sean Doherty has proposed using the vacant URA lot facing Broadway and Englewood Parkway for a temporary art installation called “100 Poppies”. The plan includes up to 100 metal flowers (up to 14’ tall) “planted” on this site until the closing on the property by Medici that is anticipated in late 2015. To date, the Urban Renewal; Authority has received donation commitments of \$3,500 to help fund the art installation.**

COUNCIL REQUESTS

- CR 15-001: CFAHS Sign Brightness Level Concerns
- CR 15-006: Martin Plastics Commercial Activity Follow-up
- CR 15-007: 3801 South Clarkson Sign Code Inquiry
- CR 15-012: Economic Development Incentive Inquiry
- CR 15-020: 3029 South Logan Roof Permit
- CR 15-019: Legislation Budget Increase Inquiry
- CR 15-036: Dartmouth Neighborhood Bike Path Concern
- CR 15-037: Brew on Broadway Special Event
- CR 15-053: Tarot Reading Zoning
- CR 15-073: Hill Top Motel Lighting Inquiry
- **CR 15-107: ESBDC Obligations and Debt**
- **CR 15-108: Catalyst Grants for 2015**

HOUSING

- *Rehab*
 - Under Construction
4896 South Delaware Street
 - **Under Contract**
3685 South Fox Street

SPECIAL PROJECTS

- *Englewood Forward*
(*Comprehensive Plan, Light Rail Corridor Next Steps Study, Walk and Wheel Plan*)
 - The Comprehensive Plan team conducted a Joint City Council/Planning and Zoning Commission Work Session on January 26, 2015 from 6:00 pm to 7:30 pm. The purpose of this first joint work session was to collaboratively explain global planning trends, describe metrics for measuring success of the community, and refine vision statements and opportunities by character districts to achieve the vision.
 - Next Steps Study Technical Committee Meeting (government agency and city staff) was held on January 22.
 - The second Englewood Forward joint public meeting was held on February 11.
 - A Next Steps Study developer forum took place on February 20 to assess the development potential for various sites along the light rail corridor.
 - A joint Englewood-Sheridan City Council and Planning and Zoning Commission study session was held on February 25 to give consultant overviews of the Next Steps Study and the Walk and Wheel Plan.
 - Staff presented a proposed schedule for completing all three projects to City Council on April 13. Staff also presented neighborhood plan map examples to City Council and ask for feedback regarding Comprehensive Plan neighborhood meeting logistics and costs.
 - Planning and Zoning Commission study sessions have been scheduled for April 21, May 5, and 19 (Comprehensive Plan – Neighborhood Map Discussions).
 - **A City Council study session on the Walk and Wheel Plan and the Next Steps Study is scheduled for June 1.**
 - **A final public event for the Next Steps Study and the Walk and Wheel Plan will take place Saturday, June 20, during Bike to Work Week.**
 - **Final draft document study sessions for the Next Steps Study and the Walk and Wheel Plan are scheduled for late June and July (ETAC, P&Z, Council).**
 - **Comprehensive Plan Neighborhood Park Events will take place Wednesday evening July 8 at Romans and Belleview Parks, and Saturday, July 11 at Bates-Logan, Centennial, Duncan, and Baker Parks to gather input on specific neighborhood options**

ZONING

- *Accessory Dwelling Unit Regulations*
 - Staff continues to work with Planning and Zoning Commission to explore regulations allowing accessory dwelling units.

- *Administrative Adjustments/Variances*
 - A Public Hearing is scheduled for April 7, 2015 concerning Administrative Adjustments and Variances. A proposed Ordinance would grant more authority to the City Manager or designee to allow minor changes to the required lot width or lot area, and setbacks, which should help to promote more redevelopment.
 - First reading was held at the May 4, 2015 City Council meeting. Public hearing is scheduled for the May 18, 2015 City Council meeting. **Second reading was held at the June 1, 2015 City Council meeting and the ordinance was unanimously approved**

BUSINESS NEWS

- **Approximately 90 business leaders attended the May 14, 2015 Business Summit / Business Expo**
- *Arapahoe County Enterprise Zone*
 - Staff is working with OEDIT to recertify the two contribution projects so they can continue to receive the benefits of tax credits for donations. Those projects are: House of Hope and Craig Hospital.
 - 2014 Administrative Grant submitted to OEDIT for reimbursement of staff time in the amount of \$16,500. Funding has been received.
 - 2015 Administrative Grant agreement received and will be presented to Council at an upcoming meeting.
 - Staff provided Council with an update on administrative activities related to the Enterprise Zone and the redesignation process at the April 13, 2015 study session.
 - Staff met with representatives from the South Metro Denver Chamber of Commerce to discuss possible regional cooperation on the administration of the Arapahoe County Enterprise Zone.
- *Commercial Catalyst Program*

Medical Office Building	3555 S Lafayette	Complete	Façade and signage
Breakfast Queen II	3460 S Broadway	Complete	Façade & Interior
Medical Office	180 E Hampden	Complete	Facade
Paradise Baggage	4442 S Broadway	Complete	Façade and Signage
Miyako Restaurant	2950 S Broadway	Complete	Interior Improvements
303 Hair Salon	3147 S Broadway	Construction	Interior and Facade
The Corner Bakery Cafe	501 W Hampden	Construction	Interior and Façade

- **At the June 15 meeting, Council will consider a resolution appropriating \$50,000 from the ESBDC's proceeds to support the Commercial Catalyst Grant Program. The program is currently 90% obligated and two applications are pending - The Odd Fellows Building and El Tepehuan.**

- *Other Business Activities*

AREA 1

- 750 West Hampden (Omni Development) - Staff met with the owner of this property about tenant or redevelopment ideas, including possible redevelopment at CityCenter. Staff is working with a new tenant for this location, Social Media Energy. They currently have 10 employees and plan on expanding.
- 501 West Hampden (formerly Bank of the West) – The property is under new ownership. The project involves a bank and one quick serve restaurant with a patio. The developer has identified prospective restaurant tenants and has a letter of intent (LOI) from a restaurant user. A core and shell building permit application has been submitted. Demolition of the existing drive through bays is complete. Work on the core and shell is Complete. The Corner Bakery Café will commence tenant finish and is expected to open in late August or early September, 2015.
- CityCenter Englewood
 - A short-term lease has been negotiated for the vacant Quizno's space. Mr. Brad Nixon will use the space as a commissary for his coffee supply operation.
- 180 East Hampden – The property is under new ownership. Two new tenants have leased space in the building; one is an ophthalmologist, the other is an OBGYN. Approved Commercial Catalyst grant for exterior renovations. Façade renovation and interior remodel are nearing completion. One small tenant space remains available.
- 333 West Hampden Avenue, Chase Bank – A 5,000sf pad site is being considered for construction at the Chase Bank property. This pad site would be adjacent to US 285 and S. Elati Street. Developer indicates that this will be a second quarter 2015 project.
- Karcher Industries has a production facility at 1351 West Stanford and a front office facility at 750 West Hampden. Karcher will relocate the corporate headquarters to the DIA Airport area. This move was motivated by the desire for Class A office space. The move will translate into the loss of approximately 300 jobs. Staff confirmed that the production facility at 1351 West Stanford will remain operational and production jobs will remain in Englewood.

AREA 2

- 2749 South Broadway – Plans have not been submitted, but the business owner stated that the intended use is a barbeque restaurant / bar. A Commercial Catalyst grant application is under review. The alternative parking plan has been approved, allowing for this contract to proceed. The owner has applied for a liquor license and building permit. The property owner has resolved code matters with Building and Fire and now plans to proceed with construction pending approval of revised building plans. Kaladi's Coffee was unable to solidify financing by the closing date and the

sale did not go forward. The owners of Kaladi's Coffee are attempting to renegotiate a sale agreement for 2749 South Broadway.

- 65 West Floyd – The owner has undertaken a major remodeling of this building. The distillery (Devils Head Distillery) has signed a lease for 3,000 square feet of space. The distillery has started production. Production of distilled spirits takes about 6 weeks of lead time from 'brewing' to sales.
- Cobalt Building – 65 West Floyd. A tenant is seeking to lease the basement of this property to run a corporate training / team building business. Lease negotiations for the space are underway.
- 3200 South Acoma recently sold to Ally's Fabric and Bridal Supply, which is relocating from Denver.
- 3398 South Broadway, Catholic Store – Staff met with the owner of the building. The property is currently fully leased with the new tenant "Vapes." While a business license has not been submitted we understand that this business will sell vapor cigarettes.
- 3421 and 3427 South Broadway, OddFellows building – Olde Town Group, LLC recently purchased the OddFellows building and the adjacent building immediately south. Olde Town Group has a history of rehabilitation and adaptive re-use of historic buildings, with a focus on historic preservation. One of the principals, Deborah Andrews, has received a number of awards for innovative restoration of historic buildings. Staff had been working with Olde Town Group to find a suitable property on Broadway with historic appeal. Rehab work on the Odd Fellows building will commence on July 1.
- 3431 and 3435 South Broadway - Staff is working with the two tenants in the building next to the Odd Fellows building, Alexander Furs and Outdoorsman's Attic, which have received a 90-day notice of lease termination. Staff has met with tenants about alternate locations in Englewood, through a tenant retention visitation initiative. Rehab work on the Dransfeld Building is underway and will be complete by the end of June. The property is being marketed to prospective tenants.
- El Tepehuan will move to its new location at 3495 South Broadway (formerly The Saigon Palace). El Tepehuan is initiating the planning for the design and layout of 3495 South Broadway. Interior and exterior renovations to the property are planned. Staff has not received a preliminary plan. The owners of El Tepehuan will extend the lease at its current location to undertake tenant finish at 3495 South Broadway.
- 3457 South Broadway – The owners of the El-Tepehuan property will likely seek a restaurant tenant. Staff is working with the broker and property owner to encourage outside seating using the adjacent paseo, creating additional street activity. Staff has contacted several restaurants with information about the availability of this building for lease. A restaurateur is seeking to lease the space for a hamburger and sandwich style restaurant. Preliminary discussions involve using a portion of the paseo for patron seating. Staff is in contact with the property manager and is forwarding prospects to the property manager. The property manager indicated that strong interest in the space exists and they are considering a number of inquiries.

AREA 3

- 2950 South Broadway - An Asian/Ramen restaurant is seeking tenant space at this location. The entrepreneur is seeking a liquor license and is currently working through this process. Lease signed and construction is underway. Construction is nearing completion and the restaurant is going thru inspections with the City and Tri-County Health department. Misaki Ramen Restaurant is now open.
- 3427 South Lincoln, **Down House Brewery** – DRT application reviewed for a potential brewery. This start-up brewery would lease and occupy the vacant building, including the 7,000 s.f. basement. **The business is applying for the appropriate licenses through the state and federal authorities for a brewery and tasting room. Opening date is not yet determined, but all indications are positive. The property owner inquired about funding assistance through the Commercial Catalyst Grant program to assist with facade and interior improvements – ADA compliant bathrooms and electrical service upgrade.**
- 3999 South Broadway - A wine and tapas bar will open in the space formerly occupied by Jasmine Restaurant. Plans include an outside patio with fireplace. The Wine and Tapas Bar is scheduled to open early 2015. Permit has been issued for remodel. Staff is talking to the property owner about putting a small gallery in the space vacated by Molly's Closet. The property owner is working with two non-profit operations to lease the former Molly's Closet space at 3995 South Broadway. ACRES Wine and Tapas Bar is now open.
- 4442 South Broadway - Paradise Baggage, the owner of Paradise Pen Company, have purchased the property. The business owner wanted the easy access and high visibility offered by locating on the South Broadway commercial corridor. This property is new construction, but was not occupied. Paradise Baggage is now open! Façade and signage improvements were funded by Englewood's Commercial Catalyst Program.
- 4895 South Broadway – Enterprise Rent a Car recently relocated to this new location and completed significant enhancements to the property and building.
- 4900 South Broadway – Aaron's Rent to Own has moved to CityCenter Englewood adjacent to Harbor Freight Tools. This space will become an Auto Zone Auto Parts and Accessories.
- 5000 South Broadway, Landmark Lincoln –Façade renovations are complete.
- 5095 South Broadway (former World Savings Bank) – The property recently sold to the owners of Williams Jewelers. The owner of Williams Jewelers plans to construct a new building at 5095 South Broadway. The building will house Williams Jewelers and potentially have a second story for office tenants. They are working with an architect and have plans to meet with City staff to discuss site access from South Broadway. This will be a 2016 project.

AREA 5

- Plans have been submitted for a 3 tenant building at the northeast corner of Federal and Belleview.

AREA 6

- 2520 South Raritan, Red Bird Farms - A \$2.5 million dollar expansion of its cold storage facility is being planned.
- FiberTech, Inc., a Texas based company, expanded to Englewood adding 90 employees. The company is leasing space at 1972 West Iliff Avenue.
- 2900 South Zuni - A start-up "hot rod shop" is wanting to construct a garage on this property.

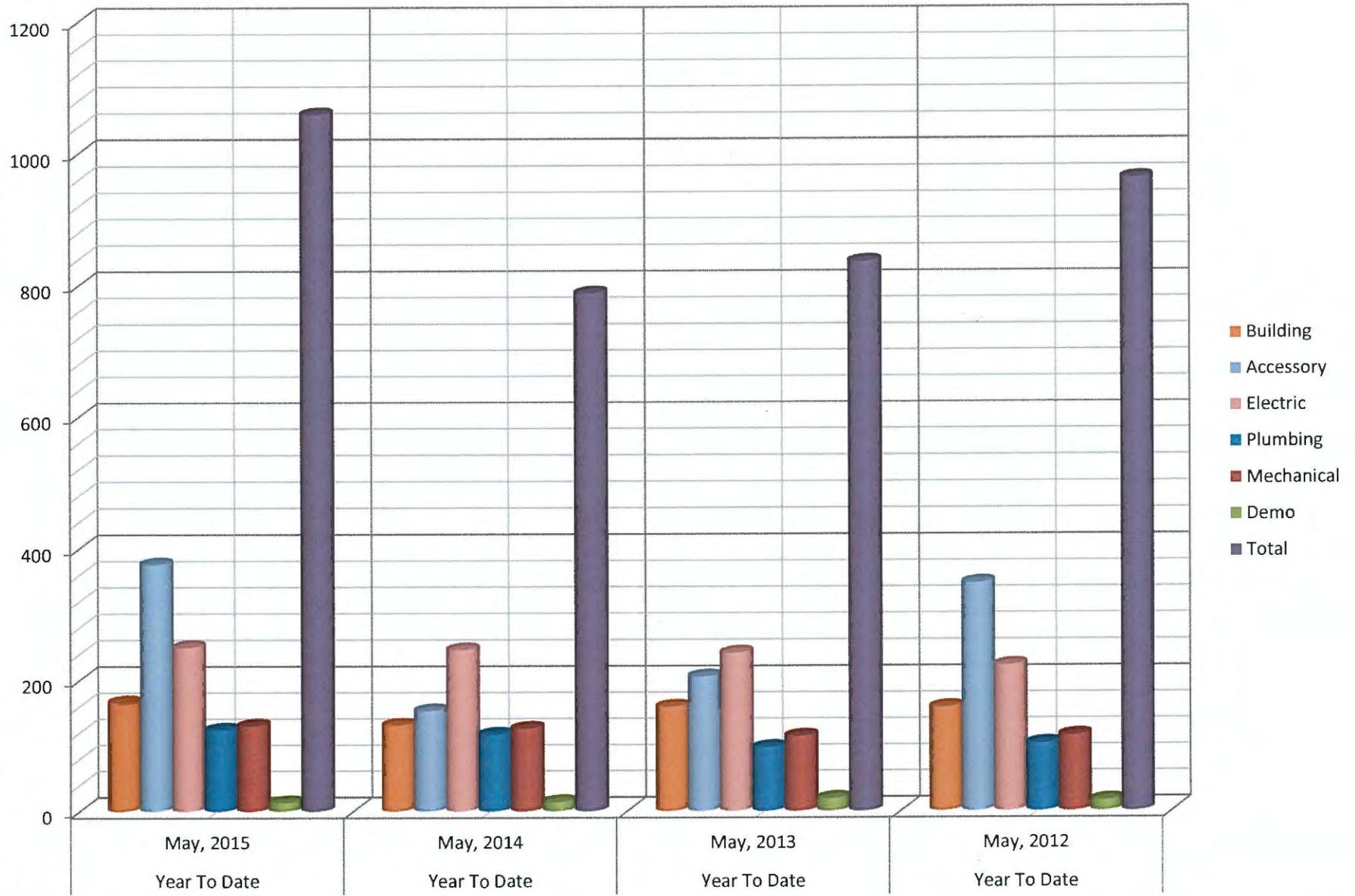
BUILDING DIVISION

- The number of all permits issued in **May 2015** increased **27%** compared to **May 2014**. Building permits issued increased **107%**.
- The number of inspections performed increased by **99** over **May 2014**, an increase of **18%** over **May 2014**. Year-to-date inspections are **44%** higher than through **May 2014**.
- Permit valuation in **May 2015** was **\$2,859,566** compared to **\$2,151,887** in **May 2014**.
- Year-to-date permit valuation is **\$71,305,579**, compared to **\$48,005,938** in 2014.
- Fees collected in **May 2015** were **\$140,653** compared to **\$59,735** in **May 2014**.
- Year-to-date permit fees collected total **1,685,874** through **May 2015**, compared to **1,116,434** through **May 2014**, an increase of **\$569,440**.
- Please refer to the following page for more details.

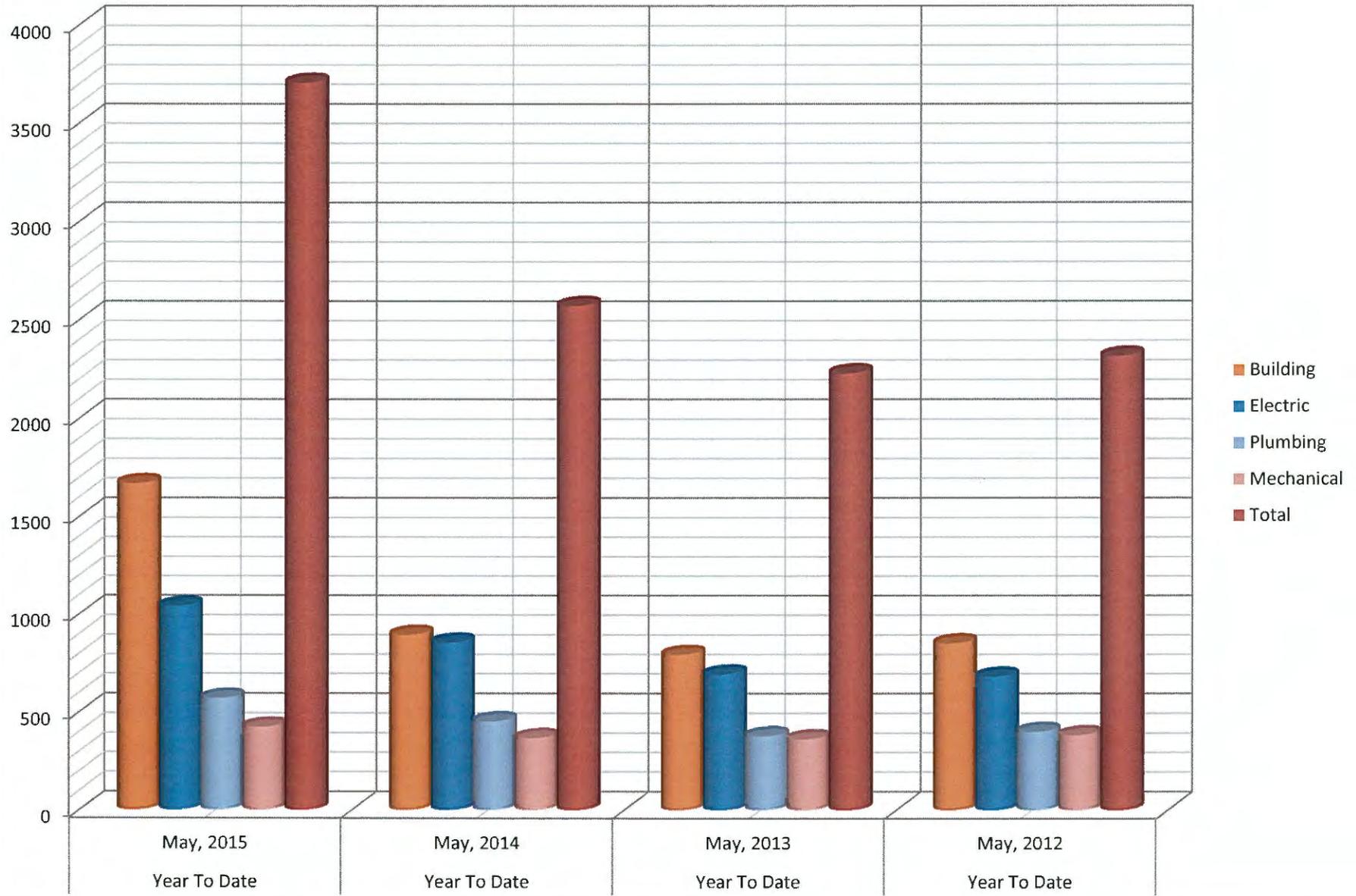
Building Division Monthly Report - May 2015

	Number May, 2015	Number May, 2014	Number May, 2013	Number May, 2012	Year To Date May, 2015	Year To Date May, 2014	Year To Date May, 2013	Year To Date May, 2012
No.Permits								
Building	31	15	44	34	166	131	159	158
Accessory	92	45	68	115	376	153	205	347
Electric	38	49	48	50	250	246	241	222
Plumbing	27	30	25	16	124	117	97	103
Mechanical	18	23	24	24	130	126	114	115
Demo	0	0	5	4	13	14	19	16
Total	206	162	214	243	1059	787	835	961
Inspections								
Building	233	198	210	243	1668	894	793	851
Electric	220	180	161	164	1041	854	693	681
Plumbing	127	108	95	115	570	453	378	400
Mechanical	79	74	73	88	424	368	363	383
Total	659	560	539	610	3703	2569	2,227	2,315
Permit Valuation	\$2,859,566	\$2,151,887	\$49,909,822	\$1,417,587	\$71,305,579	\$48,005,938	\$70,138,712	\$15,244,590
Fees								
Permit Fees	\$44,210	\$19,308	\$188,730	\$28,027	\$347,795	\$235,763	\$330,309	\$156,653
Use Tax	\$67,201	\$17,809	\$69,465	\$24,790	\$1,195,061	\$799,682	\$252,241	\$269,859
Plan Ck	\$20,017	\$14,743	\$9,755	\$13,904	\$96,818	\$40,989	\$109,848	\$44,703
Licenses	\$9,225	\$7,875	\$7,512	\$8,162	\$46,200	\$40,000	\$40,838	\$43,162
Total	\$140,653	\$59,735	\$275,462	\$74,883	\$1,685,874	\$1,116,434	\$733,236	\$514,377

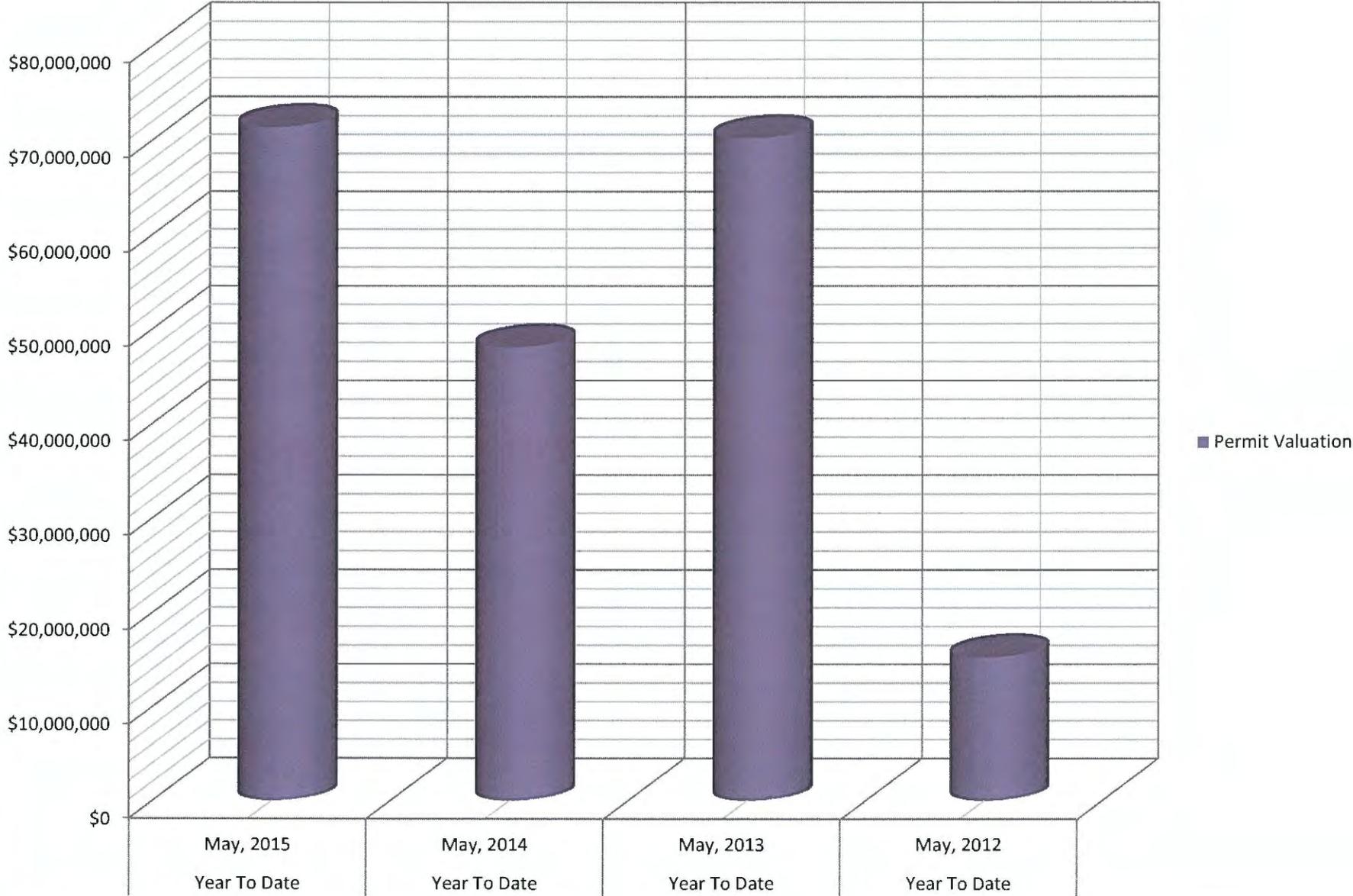
Permits Issued To Date - May 2015



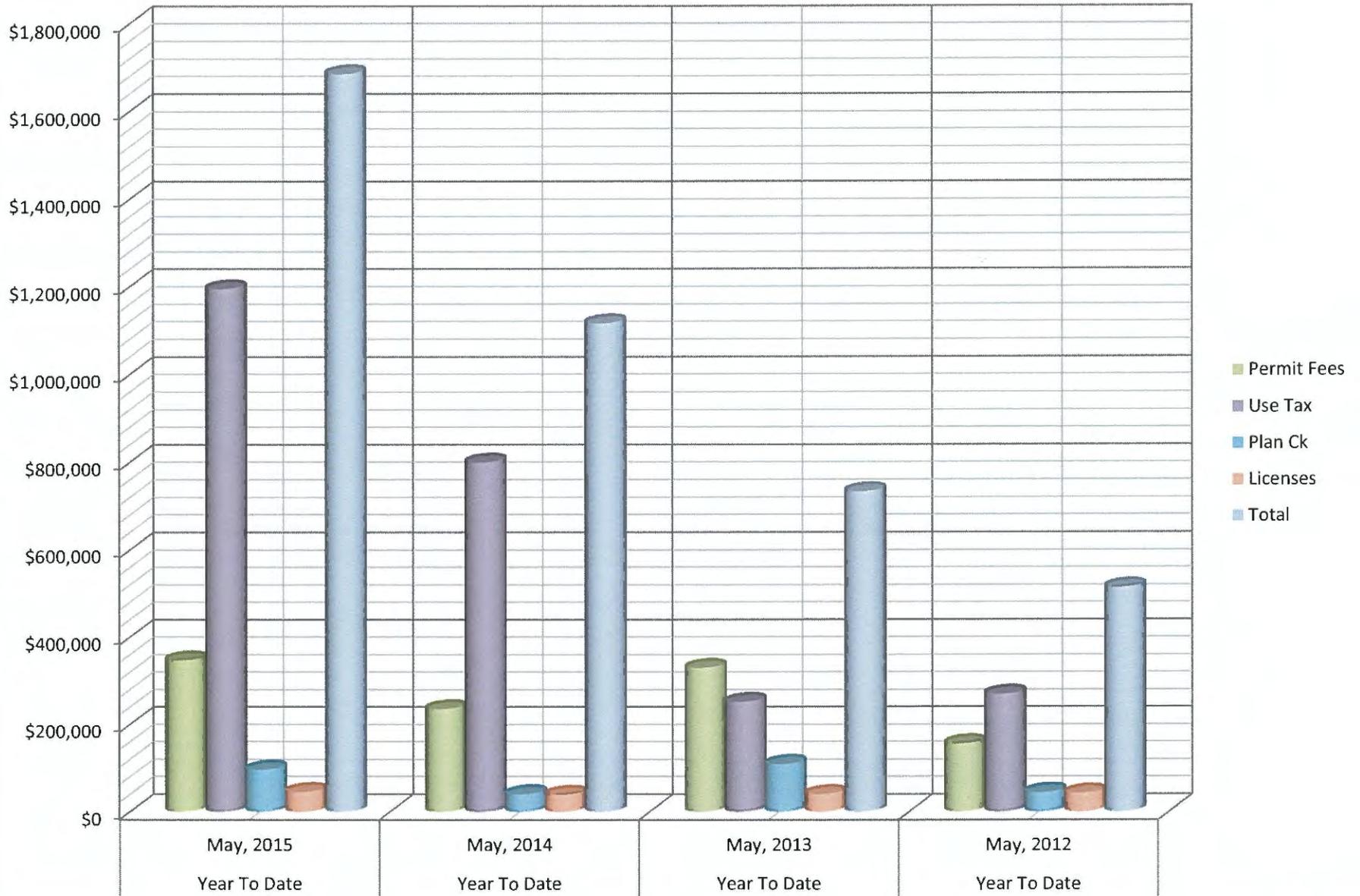
Inspections To Date - May 2015



Permit Valuation



Fees Collected To Date - May 2015



**CITY OF ENGLEWOOD
2015 CALENDAR OF EVENTS**



Mon., June 15	5:30 p.m.	Special Session, Community Room/Executive Session, City Council Conference Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., June 16	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., June 17	6:30 p.m.	Englewood Urban Renewal Authority Special Meeting, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., June 22	5:30 p.m.	Special Session, Community Room/Executive Session, City Council Conference Room
	6:30 p.m.	Board and Commission Appreciation Event, Englewood Recreation Center
Mon., June 29	5:30 p.m.	Study Session, Community Room
Wed., July 1	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Fri., July 3		City Hall closed – Independence Day holiday
Mon., July 6	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., July 7	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., July 8	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., July 9	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Centennial Park
Mon., July 13	6:00 p.m.	Study Session, Community Room
Tues. July 14	5:00 p.m.	Water and Sewer Board, Community Development Conference Room

	6:30 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., July 15	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., July 20	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., July 21	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Mon., July 27	6:00 p.m.	Study Session, Community Room
Mon., Aug. 3	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Aug. 4	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., Aug. 5	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Aug. 10	6:00 p.m.	Study Session, Community Room
Tues., Aug. 11	3:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room
	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., Aug 12	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., Aug 13	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	2:30 p.m.	Police Officer Pension Board, Public Works Conference Room
	3:00 p.m.	Firefighters Pension Board, Public Works Conference Room

TENTATIVE
STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL



- June 15 Special Meeting (5:30 p.m.) & Regular Meeting
 Executive Session – Real Estate/Personnel
 RTD Representatives
 Board and Commission Reports
 (CML Conf. 6/16-19/15 – Breckenridge)
- June 22 Special Meeting/Executive Session – Personnel – 5:30 p.m.

 Board and Commission Appreciation Night – 6:30 p.m.
- June 29 Special Meeting
 Executive Session – EEA Negotiations
 Charter Question – Special Election Timeframe Restrictions
 Election Question – EMRF Property Sale Question
 Financial Report
 Budget Introduction
 Priority Based Budgeting Update
- July 6 Study Session & Regular Meeting
 Next Steps Real Estate Development Strategy
- July 13 Study Session
 Code Adoption
 Next Step Study/Walk & Wheel – Review Draft Documents
- July 20 Study Session & Regular Meeting
 Financial Report
 2016 Proposed Budget & Midyear Budget Report
- July 27 Study Session
 Marijuana Private/Social Clubs
- August 3 Study Session & Regular Meeting
- August 10 Study Session
- August 17 Study Session & Regular Meeting
 Financial Report
- August 24 Study Session
- August 31 No meeting scheduled – 5th Monday

September 8	Study Session & Regular Meeting – Tuesday
September 14	Study Session
September 21	Study Session & Regular Meeting Financial Report
September 28	Study Session 2016 Proposed Budget Workshop

FUTURE STUDY SESSION TOPICS

Fire and Building Code Adoption
Capital Project Approval Process/Purchasing Policy
Golf Course – Alternative Uses
Alternative Financing Solutions
River Run Easement
Tale of Two Cities presentation: What Can or Should Our City Look Like in the Future?
Hotel/Motel Regulations
City Attorney Duties
Public Smoking Ban
Bike Paths
Construction Defects Ordinance
Citizen of the Year Selection Process
Recreational Marijuana Options

CITY OF ENGLEWOOD
BOARD OF ADJUSTMENT AND APPEALS
MINUTES
MAY 13, 2015



1. Call to Order

The regular meeting of the Englewood Board of Adjustment and Appeals was called to order at 7:00 p.m. in the Englewood City Council Chambers, Vice Chair Finn presiding.



2. Roll Call

Present: Randal Friesen, Tom Finn, Sue Purdy, Writer Mott, Jedidiah Williamson
Absent: Angela Schmitz, Carson Green
Staff: Brook Bell, Planner II
Audra Kirk, Planner I
Dugan Comer, Deputy City Attorney

Vice Chair Finn stated there were five members present; therefore, four affirmative votes are required to grant a variance or appeal.

Vice Chair Finn stated that the Board of Adjustment and Appeals is empowered to grant or deny variances by Part III, Section 60 of the Englewood City Charter. Variances granted by the Board are subject to a 30-day appeal period. Variances are effective at the end of the appeal period. Building permits for construction associated with an approved variance will not be issued until the appeal period is ended. Building permits must be obtained and construction begun within 180 days of the variance's effective date.

Vice Chair Finn set forth parameters for the hearing: The case will be introduced; applicants will present their request and reasons the variance should be granted; proponents will be given an opportunity to speak; opponents will address the Board; and then staff will address the Board. Staff will give a preliminary overview of the variance before testimony is taken.



3. Public Hearings

VAR2015-005
4196 South Pennsylvania Street

Vice Chair Finn opened the public hearing stating he had proof of posting and publication. He introduced the case stating the applicant is requesting a variance to

encroach 11 feet 6 inches into the required 25 foot front setback in order to construct a covered front porch. This is a variance to Table 16-6-1.1 of the Englewood Municipal Code.



Brook Bell, Planner II, was sworn in. Mr. Bell provided a brief overview of the property, setback requirements, and the applicant's variance request. The house was built in 1923 prior to Englewood zoning codes. Mr. Bell answered questions from the Board.



Kelly Kane, 4196 South Pennsylvania Street, was sworn in. Ms. Kane testified to the improvements made to the property and addressed the variance request.



Mr. Bell added that there are a number of residences on the block that encroach into the front setback, which is common in older neighborhoods.



There were no other persons present to testify for or against the variance. Vice Chair Finn incorporated the staff report and exhibits into the record and closed the public hearing.

MOTION: THAT CASE VAR2015-005, 4196 SOUTH PENNSYLVANIA STREET, BE GRANTED A VARIANCE TO ENCROACH 11 FEET 6 INCHES INTO THE REQUIRED 25 FOOT FRONT SETBACK IN ORDER TO CONSTRUCT A COVERED FRONT PORCH PER THE ATTACHED SITE PLAN. THIS IS A VARIANCE TO TABLE 16-6-1.1 OF THE ENGLEWOOD MUNICIPAL CODE.

Moved by Writer Mott Seconded by Sue Purdy

The Board discussed the case and variance criteria.

With no further discussion, the secretary polled the members' votes.

Mr. Mott voted yes.

1. The house was constructed in 1923 prior to zoning regulations and the house already encroaches into the front setback. The existing structure creates a unique physical condition on the property.
2. It is consistent with the intent of zoning. There are other porches in the neighborhood.
3. It does not alter the essential character of the neighborhood as it will be similar to other properties.
4. It is not a self-imposed hardship given the structure was built prior to the existence of zoning regulations.

Ms. Purdy, Mr. Williamson, and Mr. Friesen voted yes concurring with Mr. Mott.

Vice Chair Finn voted yes. In addition to the reasons stated, the lack of a porch causes a safety issue in the winter

Vote: Motion passed by a roll call vote (summary: Yes =5 No=0)
Yes: Randal Friesen, Tom Finn, Sue Purdy, Writer Mott, Jedidiah Williamson
No: None
Absent: Angela Schmitz, Carson Green
Abstain: None

Motion passed.

The Chair instructed the applicant to contact staff for any additional or necessary information.



VAR2015-006
4260 South Elati Street

Vice Chair Finn opened the public hearing stating he had proof of posting and publication. He introduced the case stating the applicant is requesting a variance to exceed the maximum permitted 1,000 square foot total floor area for a garage by an additional 123 square feet. This is a variance to Table 16-6-1.2 of the Englewood Municipal Code.



Audra Kirk, Planner I, was sworn in. Ms. Kirk stated the existing garage is 579 square feet, not 597 as stated in the staff report on page 2. Ms. Kirk provided a brief overview of the property, the variance request, and maximum size of garages. Ms. Kirk answered questions from the Board.



Paul Skizinski, 4260 South Elati Street, was sworn in. Mr. Skizinski testified that all nine neighbors who signed the petition are in favor of the variance request. Mr. Skizinski addressed the City's staff report, his variance request, and answered questions from the Board. Mr. Skizinski stated there are a number of oversized garages in the neighborhood.



Matt Skizinski, 4260 South Elati Street, was sworn in. Mr. Skizinski testified the property is well maintained and the structure would fit in well with the neighborhood.



Vice Chair Finn asked additional questions of staff. Ms. Kirk responded that houses are typically built at the front of the lot and garages on the rear even when zoning codes were not in effect.



There were no other persons present to testify for or against the variance. Vice Chair Finn incorporated the staff report and exhibits into the record and closed the public hearing.

MOTION: THAT CASE VAR2015-006, 4260 SOUTH ELATI STREET, BE GRANTED A VARIANCE TO EXCEED THE MAXIMUM PERMITTED 1,000 SQUARE FOOT TOTAL FLOOR AREA FOR A GARAGE BY AN ADDITIONAL 123 SQUARE FEET. THIS IS A VARIANCE TO TABLE 16-6-1.2 OF THE ENGLEWOOD MUNICIPAL CODE.

Moved by Sue Purdy Seconded by Jedidiah Williamson



The Board discussed the variance request and criteria.

With no further discussion, the secretary polled the members' votes.

Mr. Friesen voted no.

1. There is nothing unique about the property that prohibits the garage from being built per Code.
2. It will not impair adjacent development.
3. There is no hardship.

Mr. Williamson and Ms. Purdy voted no.

Mr. Mott voted no; the application does not satisfy the first criteria based on size and shape or the fourth criteria.

Vice Chair Finn voted no; the first criteria is not met.

Vote: Motion passed by a roll call vote (summary: Yes =0 No=5)

Yes: None

No: Randal Friesen, Tom Finn, Sue Purdy, Writer Mott, Jedidiah Williamson

Absent: Angela Schmitz, Carson Green

Abstain: None

Motion passed.

The Chair instructed the applicant to contact staff for any additional or necessary information.



4. Approval of Minutes
April 8, 2015

MOTION: TO APPROVE THE APRIL 8, 2015 MINUTES AS WRITTEN

Moved by Jedidiah Williamson; Seconded by Writer Mott

Vote: Motion failed by a roll call vote (summary: Yes =5 No=0)
Yes: Randal Friesen, Tom Finn, Sue Purdy, Writer Mott, Jedidiah
Williamson
No: None
Absent: Angela Schmitz, Carson Green
Abstain: None



5. Approval of Findings of Fact

MOTION: TO APPROVE THE FINDINGS OF FACT IN CASE VAR2015-002,
1997 WEST ILIFF AVENUE

Moved by Jedidiah Williamson; Seconded by Sue Purdy

Vote: Motion passed by a roll call vote (summary: Yes =5 No=0)
Yes: Randal Friesen, Tom Finn, Sue Purdy, Writer Mott, Jedidiah
Williamson
No: None
Absent: Angela Schmitz, Carson Green
Abstain: None

MOTION: TO APPROVE THE FINDINGS OF FACT IN CASE VAR2015-003,
3295 SOUTH FRANKLIN STREET

Moved by Jedidiah Williamson; Seconded by Sue Purdy

Vote: Motion passed by a roll call vote (summary: Yes =5 No=0)
Yes: Randal Friesen, Tom Finn, Sue Purdy, Writer Mott, Jedidiah
Williamson
No: None
Absent: Angela Schmitz, Carson Green
Abstain: None

MOTION: TO APPROVE THE FINDINGS OF FACT IN CASE VAR2015-004,
2799 DOWNING STREET

Moved by Jedidiah Williamson; Seconded by Sue Purdy

Vote: Motion passed by a roll call vote (summary: Yes =5 No=0)

Yes: Randal Friesen, Tom Finn, Sue Purdy, Writer Mott, Jedidiah
Williamson

No: None

Absent: Angela Schmitz, Carson Green

Abstain: None



6. Staff's Choice

One case is scheduled for June 10, 2015.



7. Attorney's Choice

Deputy City Attorney Comer had nothing further.



8. Board's Choice

The Board had nothing further.

9. Adjourn

The meeting adjourned at 8:30 pm.

/s/ Nancy G. Fenton

Nancy G. Fenton, Recording Secretary