
Council Newsletter



CITY MANAGER'S NOTES

April 16, 2015

Upcoming Council Meetings

City Council will meet **Monday, April 20, 2015**. The Executive Session will begin at 6:00 p.m. in the City Council Conference Room. The Study Session will begin at 6:30 p.m. in the Community Room. The Regular meeting will begin at 7:30 p.m. Sandwiches will be available at 5:30 p.m.

The next meeting will be **Monday, April 27, 2015**. The Study Session will begin at 6:00 p.m. in the Community Room. The Executive Session will begin at 8:00 p.m. in the City Council Conference Room.

Informative Memoranda

The following are memoranda in response to City Council's requests, as well as other informational items.

1. Finance and Administrative Services - Investment Report – March 2015
2. Public Works - Project Update
3. Community Development: Economic Development – 2015 Business Summit Update
4. Community Development – Updated Englewood Forward Schedule
5. Calendar of Events
6. Tentative Study Session Topics
7. Minutes from the Alliance for Commerce in Englewood meeting on February 12, 2015
8. Minutes from the Cultural Arts Commission meeting on March 4, 2015
9. Minutes from the Water & Sewer Board meeting on March 10, 2015
10. Minutes from the Urban Renewal Authority on March 11, 2015



News from the Parks and Recreation Department

Active Aging Expo Brings 300 Attendees to Malley

Malley Senior Recreation Center held an Active Aging Expo on Thursday, April 9 from 3-6pm. More than 300 adults, boomers and seniors attended the free event, 48 companies who service seniors were involved in the exhibit hall along with the Englewood Police Department, Library and Golf Course. The Expo was full of activities such as demonstrations on pottery, watercolors, drawing, woodcarving, Bunka embroidery, line dance, yoga and fitness classes, plus table tennis and pickle ball. Attendees were able to gather information from the companies, plus ask specific questions during the Question & Answer Session.

Parks Division Celebrates Arbor Day

On Saturday, April 18, 8 am-Noon, a limited number of trees will be available to Englewood citizens at Cushing Park. A variety of trees will be available for only \$10 (price includes tax). The public is

asked to bring cash or check to purchase tree. This celebration is done in partnership with Keep Englewood Beautiful. For more information, call 303-762-2523. On Friday, April 17, the Parks Division will lead an educational tree planting at Cherrelyn Elementary. Students learn the history of Arbor Day and the importance of trees.

Parks Cleans up Transient Camp

The Englewood Police Department located a transient camp this afternoon along the Platte River. The Parks Division was notified when people vacated the site and completed clean-up on April 8.

Before:



After:



CITY OF ENGLEWOOD

Report for the period March 1, 2015 - March 31, 2015

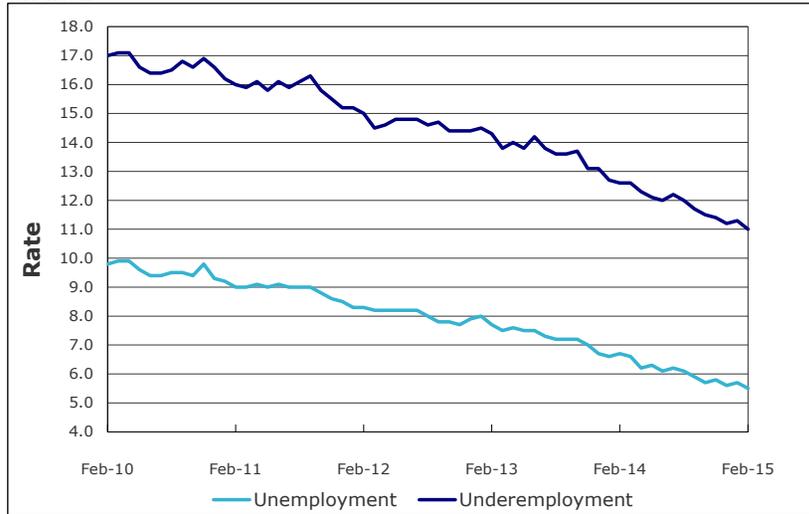
Please contact Accounting by calling the number above or email camreports@cutwater.com with questions concerning this report.

(This report was prepared on April 7, 2015)

Fixed Income Market Review March 31, 2015

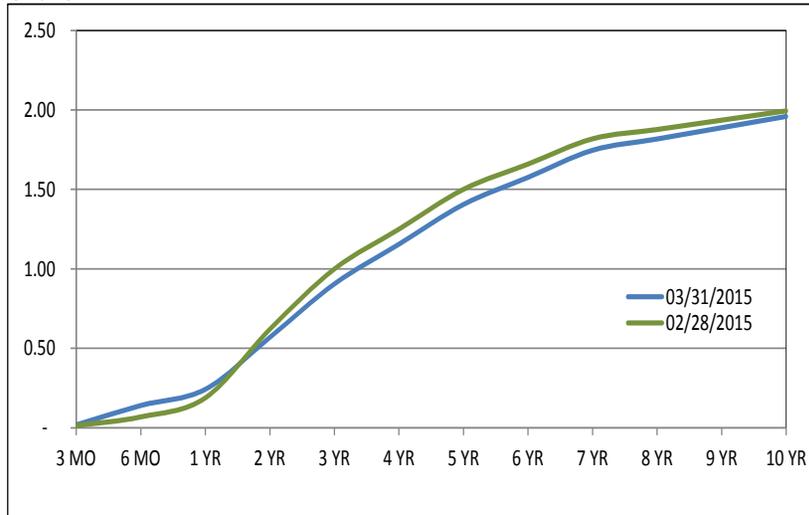
Unemployment and Underemployment
02/2010 – 02/2015

Chart 1



Treasury Yield Curves
02/28/2015 – 03/31/2015

Chart 2



Economic Indicators & Monetary Policy – Gross Domestic Product (GDP) for the fourth quarter of 2014 increased 2.2 percent, according to the final estimate, released in March. Contributing to the growth in fourth quarter GDP was consumer spending, which experienced its largest gain in eight years. Corporate profits declined during the fourth quarter, adding downward pressure to the American economy. The Institute for Supply Management (ISM) indices wavered in February, with the ISM manufacturing index falling to 52.9 from 53.5 and the non-manufacturing index increasing from 56.7 to 56.9.

The unemployment rate dropped to 5.5 percent in February as 295,000 new jobs were created. Job growth continues to be a source of strength for the American economy. Over the past twelve months the labor force has added roughly 3.1 million jobs and the unemployment rate has dropped from 6.6 percent to 5.5 percent. The underemployment rate has also improved, dropping from 12.6 percent to 11.0 percent since March, 2014 (See Chart 1).

The Producer Price Index (PPI) including food and energy decreased 0.5 percent on a month-over-month basis. The PPI including food and energy has now declined in each of the past four months, and six of the past seven. The core PPI, which excludes food and energy, dropped 0.5 percent on a month-over-month basis in February. On the consumer side, prices have begun to increase. The Consumer Price Indices including and excluding food and energy (CPI) increased 0.2 percent on a month-over-month basis in February. On a year-over-year basis, the CPI including food and energy remained unchanged, while the core CPI increased 1.7 percent.

New and existing home sales rebounded in February, increasing by 7.8 percent and 1.2 percent respectively, as a drop in mortgage rates incentivized many Americans to purchase homes. Mortgage applications also rose as a result of lower rates. Applications increased 9.5 percent for the week ending March 20 compared to a 3.9 percent decline during the previous week.

The Federal Open Market Committee (FOMC) met on March 17 and 18 and voted to maintain the Fed funds target rate at zero to 0.25 percent. The FOMC also stated that a rate increase during the April meeting was unlikely. However, the FOMC did not indicate the importance of patience in regards to a rate increase as it had in the past, which led to speculation that rates may rise this year.

Yield Curve & Spreads - At the end of March, the 3-month Treasury bill yielded 0.02 percent, the 6-month Treasury bill yielded 0.13 percent, the 2-year Treasury note yielded 0.56 percent, the 5-year Treasury note yielded 1.37 percent, and the 10-year Treasury note yielded 1.92 percent (See Chart 2).

Additional Information
March 31, 2015

The opinions expressed above are those of Cutwater Asset Management and are subject to change without notice. All statistics represent month-end figures unless otherwise noted.

A current version of the investment adviser brochure for Cutwater Investor Services Corp., in the form of the Firm's ADV Part 2A, is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Services Corp.
Attention: Client Services
113 King Street
Armonk, NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

In addition, a copy of the most recent version of the Firm's complete Form ADV can be downloaded from the SEC website at www.adviserinfo.sec.gov/.

The information contained in this presentation comes from public sources which Cutwater Asset Management believes to be reliable. All opinions expressed in this document are solely those of Cutwater. A list of sources used for this document is available upon request.

**City of Englewood
Activity and Performance Summary
for the period March 1, 2015 - March 31, 2015**

Amortized Cost Basis Activity Summary

Beginning Amortized Cost Value	44,885,493.45
Additions	
Contributions	0.00
Interest Received	32,000.00
Accrued Interest Sold	0.00
Gain on Sales	1,000.14
Total Additions	33,000.14
Deductions	
Withdrawals	16,286.07
Fees Paid	3,730.04
Accrued Interest Purchased	2,388.89
Loss on Sales	0.00
Total Deductions	(22,405.00)
Accretion (Amortization) for the Period	(7,393.68)
Ending Amortized Cost Value	44,888,694.91
Ending Fair Value	44,995,105.72
Unrealized Gain (Loss)	106,410.81

Detail of Amortized Cost Basis Return

	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
Current Holdings				
Commercial Paper	0.00	241.11	0.00	241.11
U.S. Treasury	5,313.09	(886.51)	0.00	4,426.58
U.S. Instrumentality	20,197.11	(2,453.52)	0.00	17,743.59
Corporate	10,931.25	(4,143.83)	0.00	6,787.42
International	1,159.72	(163.25)	0.00	996.47
Sales and Maturities				
U.S. Instrumentality	500.00	12.32	1,000.14	1,512.46
Total	38,101.17	(7,393.68)	1,000.14	31,707.63

Annualized Comparative Rates of Return

	Twelve Month Trailing	Six Month Trailing	One Month
Fed Funds	0.10 %	0.11 %	0.11 %
Overnight Repo	0.11 %	0.13 %	0.18 %
3 Month T-Bill	0.02 %	0.01 %	0.02 %
6 Month T-Bill	0.05 %	0.06 %	0.08 %
1 Year T-Note	0.14 %	0.18 %	0.25 %
2 Year T-Note	0.51 %	0.55 %	0.64 %
5 Year T-Note	1.58 %	1.48 %	1.52 %

Summary of Amortized Cost Basis Return for the Period

	Total Portfolio	Excl. Cash Eq.
Interest Earned	38,101.17	38,101.17
Accretion (Amortization)	(7,393.68)	(7,393.68)
Realized Gain (Loss) on Sales	<u>1,000.14</u>	<u>1,000.14</u>
Total Income on Portfolio	31,707.63	31,707.63
Average Daily Historical Cost	44,760,511.65	44,760,209.23
Annualized Return	0.83%	0.83%
Annualized Return Net of Fees	0.74%	0.74%
Annualized Return Year to Date Net of Fees	0.73%	0.73%
Weighted Average Effective Maturity in Days	603	603

**City of Englewood
Activity and Performance Summary
for the period March 1, 2015 - March 31, 2015**

<u>Fair Value Basis Activity Summary</u>	
Beginning Fair Value	44,938,348.62
Additions	
Contributions	0.00
Interest Received	32,000.00
Accrued Interest Sold	0.00
Total Additions	32,000.00
Deductions	
Withdrawals	16,286.07
Fees Paid	3,730.04
Accrued Interest Purchased	2,388.89
Total Deductions	(22,405.00)
Change in Fair Value for the Period	47,162.10
Ending Fair Value	44,995,105.72

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
Commercial Paper	0.00	213.00	213.00
U.S. Treasury	5,313.09	10,391.00	15,704.09
U.S. Instrumentality	20,197.11	40,582.50	60,779.61
Corporate	10,931.25	(5,228.40)	5,702.85
International	1,159.72	1,622.00	2,781.72
Sales and Maturities			
U.S. Instrumentality	500.00	(418.00)	82.00
Total	38,101.17	47,162.10	85,263.27

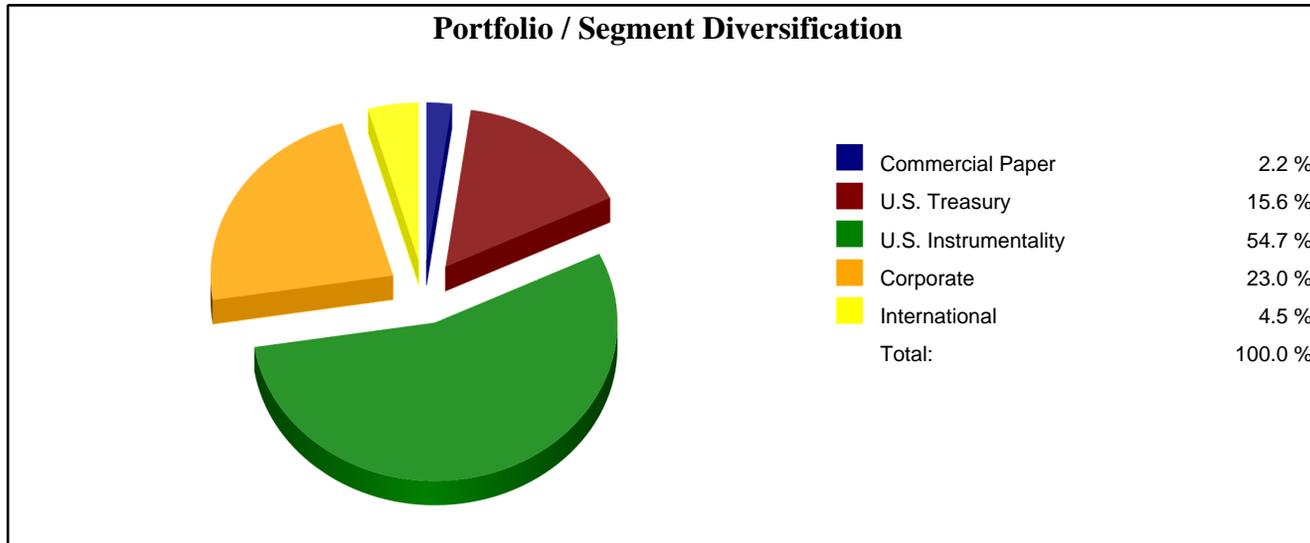
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	One Month
Fed Funds	0.10 %	0.11 %	0.11 %
Overnight Repo	0.11 %	0.13 %	0.18 %
3 Month T-Bill	0.04 %	0.02 %	-0.01 %
6 Month T-Bill	0.12 %	0.13 %	0.08 %
1 Year T-Note	0.19 %	0.11 %	0.15 %
BAML 1-3 Yr Tsy Index	1.00 %	1.40 %	2.74 %
BAML 1-5 Yr Tsy Index	1.90 %	2.83 %	4.94 %

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	38,101.17	38,101.17
Change in Fair Value	<u>47,162.10</u>	<u>47,162.10</u>
Total Income on Portfolio	85,263.27	85,263.27
Average Daily Historical Cost	44,760,511.65	44,760,209.23
Annualized Return	2.24%	2.24%
Annualized Return Net of Fees	2.14%	2.14%
Annualized Return Year to Date Net of Fees	2.29%	2.30%
Weighted Average Effective Maturity in Days	603	603

**City of Englewood
Recap of Securities Held
March 31, 2015**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	998,561.11	999,720.00	999,837.00	117.00	37	37	2.22	0.28	0.00
U.S. Treasury	7,035,625.02	7,004,533.83	7,033,437.00	28,903.17	601	601	15.62	0.74	1.62
U.S. Instrumentality	24,626,373.77	24,594,533.11	24,647,315.47	52,782.36	795	672	54.69	0.88	1.81
Corporate	10,350,086.20	10,269,798.56	10,292,696.25	22,897.69	465	459	22.98	0.80	1.23
International	2,020,320.00	2,020,109.41	2,021,820.00	1,710.59	791	791	4.49	1.13	2.12
Total	45,030,966.10	44,888,694.91	44,995,105.72	106,410.81	672	603	100.00	0.84	1.62

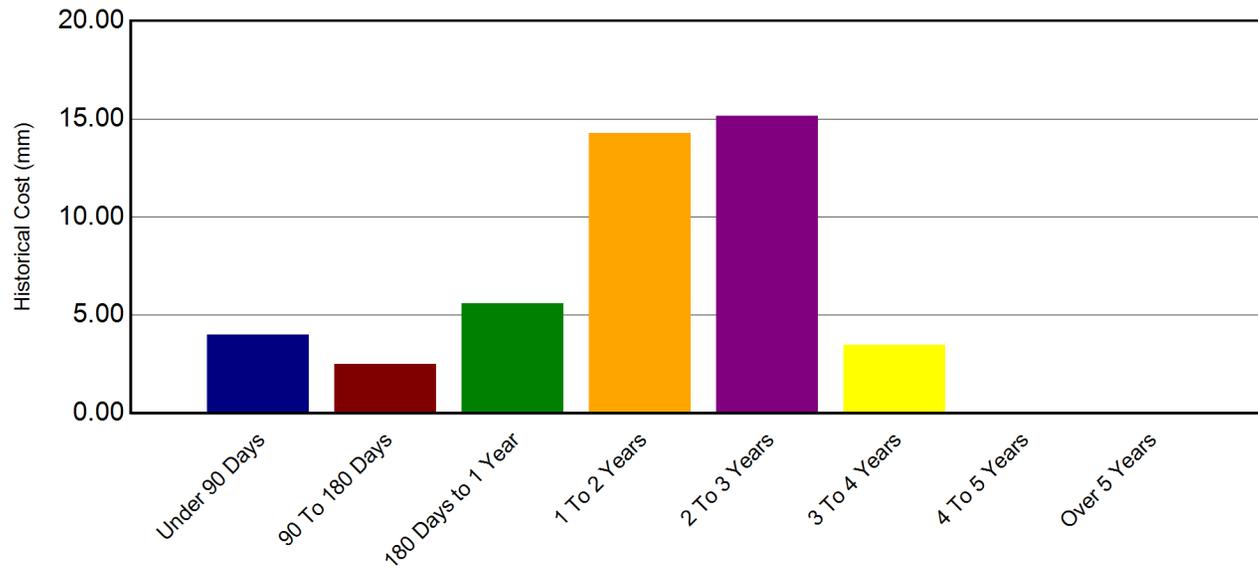
* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood
Maturity Distribution of Securities Held
March 31, 2015**

Maturity	Historical Cost	Percent
Under 90 Days	3,999,304.86	8.88 %
90 To 180 Days	2,511,625.00	5.58 %
180 Days to 1 Year	5,600,495.00	12.44 %
1 To 2 Years	14,277,334.11	31.71 %
2 To 3 Years	15,143,957.13	33.63 %
3 To 4 Years	3,498,250.00	7.77 %
4 To 5 Years	0.00	0.00 %
Over 5 Years	0.00	0.00 %
	45,030,966.10	100.00 %

Maturity Distribution



**City of Englewood
Securities Held
March 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
Commercial Paper														
4497W1S72	11/03/14	0.000	05/07/15	1,000,000.00	998,561.11	999,720.00	999,837.00	117.00	0.00	0.00	0.00	2.22	0.28	
ING Funding					0.00	241.11	213.00							
TOTAL (Commercial Paper)				1,000,000.00	998,561.11	999,720.00	999,837.00	117.00	0.00	0.00	0.00	2.22		
					0.00	241.11	213.00							
U.S. Treasury														
912828SP6	08/29/13	0.375	04/15/15	1,000,000.00	1,001,093.75	1,000,025.78	1,000,078.00	52.22	0.00	319.37	1,730.77	2.22	0.31	
T-Note					0.00	(57.08)	(78.00)							
912828QP8	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13	1,011,683.43	1,016,250.00	4,566.57	0.00	1,490.38	5,865.38	2.32	0.73	
T-Note					0.00	(850.20)	(859.00)							
912828RF9	12/29/14	1.000	08/31/16	1,000,000.00	1,006,562.50	1,005,563.63	1,008,281.00	2,717.37	0.00	842.40	869.57	2.24	0.60	
T-Note					0.00	(332.95)	312.00							
912828RX0	05/02/14	0.875	12/31/16	1,000,000.00	1,004,296.88	1,002,823.41	1,006,797.00	3,973.59	0.00	749.31	2,199.59	2.23	0.71	
T-Note					0.00	(136.76)	1,016.00							
912828SJ0	12/29/14	0.875	02/28/17	1,000,000.00	1,001,015.63	1,000,896.37	1,006,328.00	5,431.63	0.00	737.09	760.87	2.22	0.83	
T-Note					0.00	(39.75)	1,562.00							
912828TW0	02/27/14	0.750	10/31/17	1,000,000.00	991,015.63	993,680.15	999,922.00	6,241.85	0.00	642.26	3,149.17	2.20	1.00	
T-Note					0.00	207.54	4,219.00							
912828UA6	11/20/13	0.625	11/30/17	1,000,000.00	984,687.50	989,861.06	995,781.00	5,919.94	0.00	532.28	2,094.78	2.19	1.01	
T-Note					0.00	322.69	4,219.00							
TOTAL (U.S. Treasury)				7,000,000.00	7,035,625.02	7,004,533.83	7,033,437.00	28,903.17	0.00	5,313.09	16,670.13	15.62		
					0.00	(886.51)	10,391.00							
U.S. Instrumentality														
313380L96	08/23/12	0.500	11/20/15	1,000,000.00	999,680.00	999,937.03	1,001,737.00	1,799.97	0.00	416.66	1,819.44	2.22	0.51	
FHLB					0.00	8.38	(21.00)							
313371NW2	03/21/14	1.375	12/11/15	1,000,000.00	1,016,720.00	1,006,741.08	1,007,851.00	1,109.92	0.00	1,145.83	4,201.39	2.26	0.40	
FHLB					0.00	(822.73)	(904.00)							
3133ECM76	Call	03/05/14	0.400	04/22/16	1,000,000.00	999,900.00	999,950.32	999,975.00	24.68	0.00	333.34	1,766.67	2.22	0.40
FFCB					0.00	3.98	503.00							
3130A22P0	09/26/14	0.400	06/06/16	1,000,000.00	998,110.00	998,680.97	999,051.00	370.03	0.00	333.34	1,277.78	2.22	0.51	
FHLB					0.00	94.65	(1,097.00)							
313380S57	Call	10/15/12	0.700	10/11/16	642,857.14	642,857.14	642,256.07	(601.07)	0.00	375.00	2,125.00	1.43	0.70	
FHLB					0.00	0.00	1,012.50							
3130A3CE2	10/30/14	0.625	10/14/16	1,000,000.00	1,001,009.00	1,000,793.09	1,001,375.00	581.91	0.00	520.84	2,899.31	2.22	0.57	
FHLB					277.78	(43.74)	415.00							

**City of Englewood
Securities Held
March 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00 0.00	1,000,685.13 (35.76)	1,013,852.00 1,264.00	13,166.87	0.00	1,145.83	5,194.44	2.23	1.33
3135G0ES8 FNMA	01/29/13	1.375	11/15/16	1,300,000.00	1,332,133.63 0.00	1,313,771.56 (718.71)	1,318,007.60 1,643.20	4,236.04	0.00	1,489.59	6,752.78	2.96	0.71
313378WF4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00 0.00	1,002,438.32 (106.61)	1,008,324.00 1,726.00	5,885.68	5,625.00	937.50	656.25	2.23	1.00
3133ECMM3 FFCB	05/21/13	0.600	04/25/17	1,000,000.00	996,210.00 0.00	998,005.96 81.88	999,329.00 2,005.00	1,323.04	0.00	500.00	2,600.00	2.21	0.70
3133ECPJ7 FFCB	Call 11/21/13	0.690	05/16/17 04/16/15	1,100,000.00	1,091,024.00 0.00	1,094,524.08 218.76	1,098,919.80 1,213.30	4,395.72	0.00	632.50	2,846.25	2.42	0.93
3133EDEB4 FFCB	01/30/14	1.100	06/28/17	1,000,000.00	1,002,860.00 0.00	1,001,881.40 (71.21)	1,008,488.00 2,596.00	6,606.60	0.00	916.67	2,841.67	2.23	1.01
3137EADJ5 FHLMC	12/13/13	1.000	07/28/17	1,000,000.00	999,110.00 0.00	999,428.87 20.86	1,007,458.00 4,605.00	8,029.13	0.00	833.33	1,750.00	2.22	1.03
3130A0X39 FHLB	02/24/14	1.045	08/10/17	1,000,000.00	1,000,770.00 0.00	1,000,525.53 (18.90)	1,006,546.00 2,388.00	6,020.47	0.00	870.84	1,480.42	2.22	1.02
3134G3J68 FHLMC	06/03/13	0.900	09/18/17	1,000,000.00	994,800.00 0.00	997,011.99 102.81	997,332.00 2,516.00	320.01	4,500.00	750.00	325.00	2.21	1.02
3135G0PU1 FNMA	Call 11/19/12	1.000	10/11/17 04/11/15	1,000,000.00	1,001,000.00 0.00	1,000,000.00 0.00	999,876.00 1,844.00	(124.00)	0.00	833.33	4,722.22	2.22	1.00
3136G05Q0 FNMA	Call 12/10/12	0.750V	11/27/17 05/27/15	1,000,000.00	999,900.00 0.00	999,946.44 1.71	1,000,726.00 109.00	779.56	0.00	625.00	2,583.33	2.22	1.03
313371VG8 FHLB	10/24/14	2.250	12/08/17	1,000,000.00	1,038,390.00 0.00	1,033,040.30 (1,043.02)	1,031,668.00 2,455.00	(1,372.30)	0.00	1,875.00	7,062.50	2.31	1.00
3136G1BG3 FNMA	Call 01/30/13	1.000V	01/30/18 04/30/15	1,000,000.00	999,750.00 0.00	999,858.30 4.25	1,000,588.00 1,753.00	729.70	0.00	833.33	1,694.44	2.22	1.06
313378A43 FHLB	02/20/15	1.375	03/09/18	1,000,000.00	1,005,740.00 0.00	1,005,533.71 (159.87)	1,012,244.00 2,002.00	6,710.29	6,875.00	1,145.84	840.28	2.23	1.18
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 04/18/15	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	997,844.00 3,637.00	(2,156.00)	0.00	1,000.00	5,433.33	2.22	1.20
3133ECMF8 FFCB	Call 04/26/13	0.980	04/24/18 04/24/15	1,500,000.00	1,498,500.00 0.00	1,499,079.77 25.49	1,495,119.00 2,971.50	(3,960.77)	0.00	1,225.00	6,410.83	3.33	1.00
3135G0XM0 FNMA	Call 05/30/13	1.125	05/25/18 05/25/15	1,000,000.00	999,750.00 0.00	999,842.12 4.26	997,444.00 5,765.00	(2,398.12)	0.00	937.50	3,937.50	2.22	1.13
3130A2LR5 FHLB	Call 07/30/14	0.625V	07/30/18 07/30/15	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,001,305.00 181.00	1,305.00	0.00	520.84	1,059.03	2.22	0.63
TOTAL (U.S. Instrumentality)					24,542,857.14	24,626,373.77 277.78	24,594,533.11 (2,453.52)	24,647,315.47 40,582.50	52,782.36	17,000.00	20,197.11	72,279.86	54.69

**City of Englewood
Securities Held
March 31, 2015**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<u>Corporate</u>													
89233P6J0	04/12/13	0.875	07/17/15	1,500,000.00	1,511,625.00	1,501,505.90	1,502,424.00	918.10	0.00	1,093.75	2,697.92	3.36	0.53
Toyota Motor Credit					0.00	(436.29)	(1,060.50)						
369604BE2	10/30/12	0.850	10/09/15	1,000,000.00	1,002,470.00	1,000,439.26	1,003,150.00	2,710.74	0.00	708.33	4,061.11	2.23	0.76
General Electric					0.00	(71.30)	70.00						
742718DS5	08/12/13	1.800	11/15/15	1,000,000.00	1,026,830.00	1,007,414.84	1,008,888.00	1,473.16	0.00	1,500.00	6,800.00	2.28	0.60
Procter & Gamble					0.00	(1,008.15)	(373.00)						
459200GU9	05/17/13	2.000	01/05/16	1,500,000.00	1,554,795.00	1,515,875.19	1,518,472.50	2,597.31	0.00	2,500.00	7,166.67	3.45	0.60
IBM Corp					0.00	(1,763.91)	(2,665.50)						
931142DE0	04/29/13	0.600	04/11/16	1,225,000.00	1,229,506.20	1,226,571.74	1,227,437.75	866.01	0.00	612.50	3,470.83	2.73	0.47
Wal-Mart					0.00	(129.58)	264.60						
90331HMC4	Call	06/30/14	01/30/17	1,000,000.00	1,005,480.00	1,003,831.20	1,003,118.00	(713.20)	0.00	916.67	1,863.89	2.23	0.88
US Bank NA			12/30/16		0.00	(185.87)	(1,058.00)						
084664BS9	05/15/14	1.600	05/15/17	1,000,000.00	1,016,520.00	1,011,681.57	1,015,024.00	3,342.43	0.00	1,333.33	6,044.44	2.26	1.04
Berkshire Hathaway					0.00	(467.26)	(858.00)						
90331HMH3	Call	09/12/14	09/11/17	1,000,000.00	1,000,460.00	1,000,373.10	1,006,029.00	5,655.90	6,875.00	1,145.83	763.89	2.22	1.36
US Bank NA			08/11/17		0.00	(13.40)	103.00						
166764AL4	11/18/14	1.345	11/15/17	1,000,000.00	1,002,400.00	1,002,105.76	1,008,153.00	6,047.24	0.00	1,120.84	4,969.03	2.23	1.26
Chevron Corp					0.00	(68.07)	349.00						
TOTAL (Corporate)				10,225,000.00	10,350,086.20	10,269,798.56	10,292,696.25	22,897.69	6,875.00	10,931.25	37,837.78	22.98	
					0.00	(4,143.83)	(5,228.40)						
<u>International</u>													
20271RAE0	02/02/15	1.125	03/13/17	1,000,000.00	1,001,350.00	1,001,248.31	1,002,539.00	1,290.69	5,625.00	937.50	562.50	2.22	1.06
Commonwealth BK AU					0.00	(54.35)	1,311.00						
961214BV4	03/27/15	2.000	08/14/17	1,000,000.00	1,018,970.00	1,018,861.10	1,019,281.00	419.90	0.00	222.22	2,611.11	2.26	1.19
Westpac Banking					2,388.89	(108.90)	311.00						
TOTAL (International)				2,000,000.00	2,020,320.00	2,020,109.41	2,021,820.00	1,710.59	5,625.00	1,159.72	3,173.61	4.49	
					2,388.89	(163.25)	1,622.00						
GRAND TOTAL				44,767,857.14	45,030,966.10	44,888,694.91	44,995,105.72	106,410.81	29,500.00	37,601.17	129,961.38	100.00	
					2,666.67	(7,406.00)	47,580.10						

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2015

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>FHLB</u>												
3130A2LR5	U.S. Instrumentality	0.625	07/30/2018	07/30/2015	AA+	Aaa	1,000,000.00	1,000,000.00	2.22	1,001,305.00	2.23	0.33
313380L96	U.S. Instrumentality	0.500	11/20/2015		AA+	Aaa	1,000,000.00	999,680.00	2.22	1,001,737.00	2.23	0.63
313371NW2	U.S. Instrumentality	1.375	12/11/2015		AA+	Aaa	1,000,000.00	1,016,720.00	2.26	1,007,851.00	2.24	0.69
3130A22P0	U.S. Instrumentality	0.400	06/06/2016		AA+	Aaa	1,000,000.00	998,110.00	2.22	999,051.00	2.22	1.17
313380S57	U.S. Instrumentality	0.700	10/11/2016	04/11/2015	AA+	Aaa	642,857.14	642,857.14	1.43	642,256.07	1.43	1.51
3130A3CE2	U.S. Instrumentality	0.625	10/14/2016		AA+	Aaa	1,000,000.00	1,001,009.00	2.22	1,001,375.00	2.23	1.52
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.23	1,008,324.00	2.24	1.92
3130A0X39	U.S. Instrumentality	1.045	08/10/2017		AA+	Aaa	1,000,000.00	1,000,770.00	2.22	1,006,546.00	2.24	2.32
313371VG8	U.S. Instrumentality	2.250	12/08/2017		AA+	Aaa	1,000,000.00	1,038,390.00	2.31	1,031,668.00	2.29	2.59
313378A43	U.S. Instrumentality	1.375	03/09/2018		AA+	Aaa	1,000,000.00	1,005,740.00	2.23	1,012,244.00	2.25	2.87
ISSUER TOTAL							9,642,857.14	9,709,346.14	21.56	9,712,357.07	21.59	1.56
<u>FNMA</u>												
3136G1BG3	U.S. Instrumentality	1.000	01/30/2018	04/30/2015	AA+	Aaa	1,000,000.00	999,750.00	2.22	1,000,588.00	2.22	0.08
3136G05Q0	U.S. Instrumentality	0.750	11/27/2017	05/27/2015	AA+	Aaa	1,000,000.00	999,900.00	2.22	1,000,726.00	2.22	0.16
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	5.18	2,331,859.60	5.18	1.60
3135G0PU1	U.S. Instrumentality	1.000	10/11/2017	04/11/2015	AA+	Aaa	1,000,000.00	1,001,000.00	2.22	999,876.00	2.22	2.48
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	04/18/2015	AA+	Aaa	1,000,000.00	1,000,000.00	2.22	997,844.00	2.22	2.97
3135G0XM0	U.S. Instrumentality	1.125	05/25/2018	05/25/2015	AA+	Aaa	1,000,000.00	999,750.00	2.22	997,444.00	2.22	3.07
ISSUER TOTAL							7,300,000.00	7,334,623.63	16.29	7,328,337.60	16.29	1.70
<u>T-Note</u>												
912828SP6	U.S. Treasury	0.375	04/15/2015		AA+	Aaa	1,000,000.00	1,001,093.75	2.22	1,000,078.00	2.22	0.04
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.32	1,016,250.00	2.26	1.15
912828RF9	U.S. Treasury	1.000	08/31/2016		AA+	Aaa	1,000,000.00	1,006,562.50	2.24	1,008,281.00	2.24	1.41
912828RX0	U.S. Treasury	0.875	12/31/2016		AA+	Aaa	1,000,000.00	1,004,296.88	2.23	1,006,797.00	2.24	1.73
912828SJ0	U.S. Treasury	0.875	02/28/2017		AA+	Aaa	1,000,000.00	1,001,015.63	2.22	1,006,328.00	2.24	1.90
912828TW0	U.S. Treasury	0.750	10/31/2017		AA+	Aaa	1,000,000.00	991,015.63	2.20	999,922.00	2.22	2.55
912828UA6	U.S. Treasury	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	2.19	995,781.00	2.21	2.63
ISSUER TOTAL							7,000,000.00	7,035,625.02	15.62	7,033,437.00	15.63	1.63
<u>FFCB</u>												
3133ECM76	U.S. Instrumentality	0.400	04/22/2016	04/22/2015	AA+	Aaa	1,000,000.00	999,900.00	2.22	999,975.00	2.22	1.05
3133ECMM3	U.S. Instrumentality	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	2.21	999,329.00	2.22	2.05

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2015

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
3133ECPJ7	U.S. Instrumentality	0.690	05/16/2017	04/16/2015	AA+	Aaa	1,100,000.00	1,091,024.00	2.42	1,098,919.80	2.44	2.10
3133EDEB4	U.S. Instrumentality	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	2.23	1,008,488.00	2.24	2.21
3133ECMF8	U.S. Instrumentality	0.980	04/24/2018	04/24/2015	AA+	Aaa	1,500,000.00	1,498,500.00	3.33	1,495,119.00	3.32	3.00
ISSUER TOTAL							5,600,000.00	5,588,494.00	12.41	5,601,830.80	12.45	2.16
<u>US Bank NA</u>												
90331HMC4	Corporate	1.100	01/30/2017	12/30/2016	AA-	Aa3	1,000,000.00	1,005,480.00	2.23	1,003,118.00	2.23	1.73
90331HMH3	Corporate	1.375	09/11/2017	08/11/2017	AA-	Aa3	1,000,000.00	1,000,460.00	2.22	1,006,029.00	2.24	2.32
ISSUER TOTAL							2,000,000.00	2,005,940.00	4.45	2,009,147.00	4.47	2.02
<u>FHLMC</u>												
3137EADJ5	U.S. Instrumentality	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	2.22	1,007,458.00	2.24	2.29
3134G3J68	U.S. Instrumentality	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	2.21	997,332.00	2.22	2.43
ISSUER TOTAL							2,000,000.00	1,993,910.00	4.43	2,004,790.00	4.46	2.36
<u>IBM Corp</u>												
459200GU9	Corporate	2.000	01/05/2016		AA-	Aa3	1,500,000.00	1,554,795.00	3.45	1,518,472.50	3.37	0.75
ISSUER TOTAL							1,500,000.00	1,554,795.00	3.45	1,518,472.50	3.37	0.75
<u>Toyota Motor Credit</u>												
89233P6J0	Corporate	0.875	07/17/2015		AA-	Aa3	1,500,000.00	1,511,625.00	3.36	1,502,424.00	3.34	0.29
ISSUER TOTAL							1,500,000.00	1,511,625.00	3.36	1,502,424.00	3.34	0.29
<u>Wal-Mart</u>												
931142DE0	Corporate	0.600	04/11/2016		AA	Aa2	1,225,000.00	1,229,506.20	2.73	1,227,437.75	2.73	1.02
ISSUER TOTAL							1,225,000.00	1,229,506.20	2.73	1,227,437.75	2.73	1.02
<u>Westpac Banking</u>												
961214BV4	International	2.000	08/14/2017		AA-	Aa2	1,000,000.00	1,018,970.00	2.26	1,019,281.00	2.27	2.31
ISSUER TOTAL							1,000,000.00	1,018,970.00	2.26	1,019,281.00	2.27	2.31
<u>Berkshire Hathaway</u>												
084664BS9	Corporate	1.600	05/15/2017		AA	Aa2	1,000,000.00	1,016,520.00	2.26	1,015,024.00	2.26	2.07
ISSUER TOTAL							1,000,000.00	1,016,520.00	2.26	1,015,024.00	2.26	2.07

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2015

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>Procter & Gamble</u>												
742718DS5	Corporate	1.800	11/15/2015		AA-	Aa3	1,000,000.00	1,026,830.00	2.28	1,008,888.00	2.24	0.62
ISSUER TOTAL							1,000,000.00	1,026,830.00	2.28	1,008,888.00	2.24	0.62
<u>Chevron Corp</u>												
166764AL4	Corporate	1.345	11/15/2017		AA	Aa1	1,000,000.00	1,002,400.00	2.23	1,008,153.00	2.24	2.56
ISSUER TOTAL							1,000,000.00	1,002,400.00	2.23	1,008,153.00	2.24	2.56
<u>General Electric</u>												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	1,000,000.00	1,002,470.00	2.23	1,003,150.00	2.23	0.52
ISSUER TOTAL							1,000,000.00	1,002,470.00	2.23	1,003,150.00	2.23	0.52
<u>Commonwealth BK AU</u>												
20271RAE0	International	1.125	03/13/2017		AA-	Aa2	1,000,000.00	1,001,350.00	2.22	1,002,539.00	2.23	1.92
ISSUER TOTAL							1,000,000.00	1,001,350.00	2.22	1,002,539.00	2.23	1.92
<u>ING Funding</u>												
4497W1S72	Commercial Paper	0.000	05/07/2015		A-1	P-1	1,000,000.00	998,561.11	2.22	999,837.00	2.22	0.00
ISSUER TOTAL							1,000,000.00	998,561.11	2.22	999,837.00	2.22	0.00

GRAND TOTAL	44,767,857.14	45,030,966.10	100.00	44,995,105.72	100.00	1.62
--------------------	----------------------	----------------------	---------------	----------------------	---------------	-------------

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood
Securities Purchased
March 1, 2015 - March 31, 2015**

CUSIP/Description	Purchase Date	Rate/Coupon	Maturity/Call Date	Par Value/Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>International</u>								
961214BV4 Westpac Banking	03/27/2015	2.000	08/14/2017	1,000,000.00	101.897	1,018,970.00	2,388.89	1.19
TOTAL (International)				1,000,000.00		1,018,970.00	2,388.89	
GRAND TOTAL				1,000,000.00		1,018,970.00	2,388.89	

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
Securities Sold and Matured
March 1, 2015 - March 31, 2015

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Acct/ (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg.In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield	
<u>U.S. Instrumentality</u>														
3130A14N5	Call	03/19/2015	1.150V	03/19/2019	1,000,000.00	998,750.00	998,999.86	100.00	1,000,000.00	1,000.14	0.00	2,500.00	500.00	1.15
FHLB				06/19/2015			12.32		(418.00)					
TOTAL (U.S. Instrumentality)					1,000,000.00	998,750.00	998,999.86		1,000,000.00	1,000.14	0.00	2,500.00	500.00	
							12.32		(418.00)					
GRAND TOTAL					1,000,000.00	998,750.00	998,999.86		1,000,000.00	1,000.14	0.00	2,500.00	500.00	
							12.32		(418.00)					

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood
Transaction Report
for the period March 1, 2015 - March 31, 2015**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
03/02/2015		Maturity	CE	Int Receivable	03/02/2015	9,375.00	9,375.00	0.00	9,375.00	9,375.00
03/09/2015	313378A43	Interest	INS	FHLB	03/09/2018	1,000,000.00	0.00	6,875.00	6,875.00	16,250.00
03/10/2015	313378WF4	Interest	INS	FHLB	03/10/2017	1,000,000.00	0.00	5,625.00	5,625.00	21,875.00
03/11/2015	90331HMH3	Interest	COR	US Bank NA	09/11/2017	1,000,000.00	0.00	6,875.00	6,875.00	28,750.00
03/13/2015	20271RAE0	Interest	OTH	Commonwealth BK AU	03/13/2017	1,000,000.00	0.00	5,625.00	5,625.00	34,375.00
03/18/2015	3134G3J68	Interest	INS	FHLMC	09/18/2017	1,000,000.00	0.00	4,500.00	4,500.00	38,875.00
03/19/2015	3130A14N5	Interest	INS	FHLB	03/19/2019	1,000,000.00	0.00	2,500.00	2,500.00	41,375.00
03/19/2015	3130A14N5	Call	INS	FHLB	03/19/2019	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,041,375.00
03/27/2015	961214BV4	Bought	OTH	Westpac Banking	08/14/2017	1,000,000.00	1,018,970.00	2,388.89	(1,021,358.89)	20,016.11
Portfolio Activity Total									20,016.11	

Net Contributions:	0.00
Net Withdrawals:	16,286.07

Fees Charged:	3,730.04
Fees Paid:	3,730.04

**City of Englewood
Securities Bid and Offer
for the period 3/1/2015 - 3/31/2015**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	03/27/2015	WSTP 2 08/14/2017		RBC	1,000,000		101.897	1.19	WEL - WESTPAC 2.00 08/14/17 @ YTM 1.17 MER - TSY NOTE 0.875 08/15/17 @ YTM 0.73

**City of Englewood
Upcoming Cash Activity
for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
04/09/2015	Interest	369604BE2	General Electric	0.850	10/09/2015		1,000,000.00	0.00	4,250.00	4,250.00
04/11/2015	Interest	3135G0PU1	FNMA	1.000	10/11/2017	04/11/2015	1,000,000.00	0.00	5,000.00	5,000.00
04/11/2015	Interest	313380S57	FHLB	0.700	10/11/2016	04/11/2015	642,857.14	0.00	2,250.00	2,250.00
04/11/2015	Interest	931142DE0	Wal-Mart	0.600	04/11/2016		1,225,000.00	0.00	3,675.00	3,675.00
04/14/2015	Interest	3130A3CE2	FHLB	0.625	10/14/2016		1,000,000.00	0.00	3,125.00	3,125.00
04/15/2015	Maturity	912828SP6	T-Note	0.375	04/15/2015		1,000,000.00	1,000,000.00	1,875.00	1,001,875.00
04/18/2015	Interest	3135G0WB5	FNMA	1.200	04/18/2018	04/18/2015	1,000,000.00	0.00	6,000.00	6,000.00
04/22/2015	Interest	3133ECM76	FFCB	0.400	04/22/2016	04/22/2015	1,000,000.00	0.00	2,000.00	2,000.00
04/24/2015	Interest	3133ECMF8	FFCB	0.980	04/24/2018	04/24/2015	1,500,000.00	0.00	7,350.00	7,350.00
04/25/2015	Interest	3133ECMM3	FFCB	0.600	04/25/2017		1,000,000.00	0.00	3,000.00	3,000.00
04/30/2015	Interest	912828TW0	T-Note	0.750	10/31/2017		1,000,000.00	0.00	3,750.00	3,750.00
05/07/2015	Maturity	4497W1S72	ING Funding	0.280	05/07/2015		1,000,000.00	1,000,000.00	0.00	1,000,000.00
05/15/2015	Interest	084664BS9	Berkshire Hathaway	1.600	05/15/2017		1,000,000.00	0.00	8,000.00	8,000.00
05/15/2015	Interest	3135G0ES8	FNMA	1.375	11/15/2016		1,000,000.00	0.00	6,875.00	6,875.00
05/15/2015	Interest	3135G0ES8	FNMA	1.375	11/15/2016		1,300,000.00	0.00	8,937.50	8,937.50
05/15/2015	Interest	742718DS5	Procter & Gamble	1.800	11/15/2015		1,000,000.00	0.00	9,000.00	9,000.00
05/15/2015	Interest	166764AL4	Chevron Corp	1.345	11/15/2017		1,000,000.00	0.00	6,612.92	6,612.92

END OF REPORTS

New York Office
113 King Street
Armonk, NY 10504
Tel: 866 766 3030
Fax: 914 765 3030

Colorado Office
1331 17th Street, Suite 602
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

For any questions concerning this report please contact accounting either by phone or email to camreports@cutwater.com.

➤ A BNY MELLON COMPANYSM





Summary Statement

March 2015

City of Englewood

1000 Englewood Parkway
 Englewood, CO 80110-2304
 U.S.A.

COLOTRUST PLUS+

Average Monthly Yield: 0.14%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	6,291,120.78	1,746,663.83	0.00	849.77	2,109.21	7,411,479.57	8,038,670.92
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	24.76	66.52	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	11.78	31.54	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	6,609,393.28	1,746,663.83	0.00	886.31	2,207.27	7,729,752.07	8,356,943.42

MEMORANDUM

TO: Eric A Keck, City Manager

THROUGH: Rick Kahm, Director of Public Works

FROM: David Henderson, Deputy Public Works Director

DATE: April 15, 2015

SUBJECT: PROJECT UPDATE – Bridge Repairs, **Concrete Utility Program 2015**, Traffic Signal Work, Flood Middle School Redevelopment, Servicenter Stormwater Improvements, Craig Hospital Expansion, Kent Place, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects

BRIDGE REPAIRS

Public Works staff is preparing plans and bid documents for work to perform minor repairs to ten Englewood owned bridges.

Public Works staff received confirmation from the Colorado Municipal League that our Dartmouth Bridge project has been included in the Transportation Improvement Program (TIP). Federal funding is programmed for FY 2018 with funds available in July, 2017. The next step is to work with CDOT to develop an Intergovernmental Agreement (IGA) for the project. CDOT will not want to proceed with an IGA until the later part of 2016.

CONCRETE UTILITY PROGRAM 2015

Staff is finalizing the list of work to be included in the 2015 Program. Bid documents have been completed and we expect to advertise the project next week. The construction project is expected to begin around the first of June.

TRAFFIC SIGNAL WORK

W. L. Contractors continued work for CDOT to replace the State's traffic signal at Belleview and Logan. The signal is operational and the contractor is addressing punch list items. Staff is monitoring the project to minimize impacts to traffic.

FLOOD MIDDLE SCHOOL REDEVELOPMENT

Wood Partners continues construction of both Phase I and Phase II. Sidewalk along the east side of Broadway remains closed to safely accommodate construction activities.

They anticipate opening 50 units for occupancy around the middle of May (weather permitting).

SERVICENTER STORMWATER IMPROVEMENTS

Design of a new enclosed vehicle wash/oil room facility at the Servicenter is complete. Final estimates for the project are in the \$900,000 range. Public Works staff does not recommend proceeding with bidding this design due to the cost. Staff is proposing an alternate design and location that will provide an acceptable solution to our storm water issues and oil distribution needs at a cost of probably 50% of the original design cost. Revised drawings, with revised estimates, should be complete in approximately 45 days. Staff will provide an update when available.

CRAIG HOSPITAL EXPANSION

Interior construction of the new building continued. Public Works staff will be monitoring public right-of-way work required at the Clarkson/Hampden intersection later this year.

KENT PLACE

The contractor continued work on the residential apartments.

CITYCENTER SITE DEVELOPMENT

Alexan East and West Parcels

438 residential units. Alexan's occupancy level for February, 2015 is 96.5%. Commercial uses: Let It Bead, Bleum (computer software), State Farm, Lifetime Family Practice, Cuttin' It Loose, CityCenter Community, Nixon's Coffee House, King Liquor Store, BRI Colorado (showcase room) and Metro PCS. **CityCenter Community is in the process of moving out of their CityCenter location. We understand they will open a facility on South Broadway. Cuttin' It Loose will move from the north side of the Piazza to a space in the Alexan retail near the leasing office. Interior remodel is underway.**

Parkway Retail / Office Buildings

Commercial uses: The International House of Pancakes (IHOP), GNC, Nails Center, CityCenter Dental Group, Tableaux Interior Design, Edward Jones Investments, Englewood Eyecare, Inc., Wellness Treatment Center, XL Edge, Checkout Promos (Advertising firm), and **Share Good Foods**.

Bally's Building

Tenants include 24 Hour Fitness (formerly Bally's), "Blondies Fire House Pub and Restaurant", and MaxFour.

Retail South of the Parkway

Tenants: Petco, Ross, Coldstone Creamery, Noodles, Office Depot, Einstein Bagels, Harbor Freight and **Aaron's Rents**.

Gold Mine Pad

Tenants include: Jamba Juice, Tokyo Joe's, Doctors Express, and Fit Kitchen.

CityCenter Site

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance.

Remodel of the former Bank of the West site at Highway 285/Elati continued. Expected tenants are a bakery type restaurant and, potentially, a dental office.

ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)

PA-84 West

The Mike Ward Infiniti dealership opened on Monday, August 29, 2011.

The Larry Miller Nissan Dealership opened on February 11, 2012.

PA-85 (Benjamin Franklin Charter School)

The Benjamin Franklin Charter School is open.

AIR QUALITY/ENERGY SAVING PROJECTS

Flex Fuel Program

Currently, 39 of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Currently, the cost of E-85 fuel is approximately \$0.40 per gallon less than regular unleaded gasoline. Ten of our fleet vehicles run on Compressed Natural Gas (CNG). 39 on-road vehicles and 23 off-road (construction equipment) run on biodiesel fuel.

"Green" Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources. The Servicer is now "single-streaming" waste at the Servicer and a dumpster has been supplied for *cardboard only* recycling.

Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last five times longer, and provide better visibility.

/lt



M E M O R A N D U M

TO: Mayor Penn and Members of City Council

THROUGH: Eric Keck, City Manager
Michael Flaherty, Deputy City Manager / Interim Community Development Director

FROM: Darren Hollingsworth, Economic Development Manager

DATE: April 16, 2015

SUBJECT: Business Summit 2015 – Date and Speakers Confirmed

2015 Business Summit

The date and speakers for the 2015 Englewood Business Summit have been confirmed. The event will be held on Thursday, May 14 from 7:30 AM to 10:00AM. This morning event will focus on how global trends can benefit local businesses. Below is the format and agenda for the event:

7:30 – 8:00 AM - Networking / Business Expo in the Community Room

8:00 – 8:10 AM - Opening Remarks – Mayor Penn

8:10 – 9:15 AM – Speakers: Brad Segal from Progressive Urban Management Associates and Bruce Meighen from Logan Simpson. Mr. Meighen and Mr. Segal are also involved in Englewood Forward and will take input from those in attendance on the business elements of the City’s comprehensive planning process.

9:15 – 10:00 AM –Englewood City Council: Questions and Answer session.

Jason Whyte, ACE Chair and President of the Greater Englewood Chamber of Commerce, has graciously agreed to be the facilitator and emcee for the 2015 Business Summit.

Business Expo

The venue will also host a small Business Expo This will allow businesses to network and explore business resources. The following is a list of anticipated invited exhibitors:

- City of Englewood – The City will provide information about the various economic development programs and initiatives.
- Small Business Administration – A representative from the Small Business Administration (SBA) will provide information about the broad array of business-related resources and services offered through the SBA.

- Chambers of Commerce – Representatives from the Greater Englewood Chamber of Commerce and South Metro Denver Chamber of Commerce will provide information on programs of their respective organizations.
- Colorado Housing and Finance Authority – A representative from the Colorado Housing and Finance Authority (CHFA) will provide information on housing tax credit and other opportunities.
- Office of Economic Development and International Trade – A representative from OEDIT will be present information on the State’s business assistance and economic development resources.

Next Steps

Save the date postcards are printed and are being distributed. Marketing efforts will begin prior to the end of April. Below is a summary of the event marketing activities that will take place:

- Citizen Newsletter – The event will be publicized in the Citizen Newsletter. The March/April edition included a save the date notification. The May/June edition will include an invitation to the event.
- Social Media Marketing - The event will be posted on Meetup.com pages for the Greater Englewood Chamber of Commerce (GECC) and the South Metro Denver Chamber of Commerce (SMDCC). Englewood’s website and Facebook page will advertise the event.
- E-mail Marketing – An informational e-mail flyer will be developed and forwarded to Council, Chambers of Commerce, Boards and Commission and other business organizations to assist in marketing the event.

ENGLEWOOD FORWARD SCHEDULE

APRIL 14, 2015

Next Steps and Walk and Wheel

- June 1 Council Study Session
- Walk and Wheel
 - Next Steps
- June 20 NS and W&W - Final Public Event
- July 7 PZC Study Session on Final Draft
- July 9 ETAC Study Session on Final Draft
- July 13 Council Study Session on Final Draft
- Aug 4 PZC Public Hearings
- Aug 18 PZC Findings of Fact
- Sep 8 Council Public Hearing
- Sep 21 Council Approval by Resolution

Comprehensive Plan

- April 13 Council Study Session – Bates Logan Park
- April 21 PZC Study Session - Bates Logan Park
- May 5 PZC Study Session – Neighborhoods
- May 19 PZC Study Session – Neighborhoods
- July 8 Two Community Meetings
5 pm – 7 pm Romans Park
5 pm – 7 pm Belleview Park
- July 11 Four Community Meetings
10 am – 12 pm Bates Logan Park
10 am – 12 pm Centennial Park
1 pm – 3 pm Duncan Park
1 pm – 3 pm Baker Park
- July 21 PZC Study Session – Strategies
- Aug 18 PZC Study Session - Strategies
- Aug 31 Council Study Session – Strategies
- Sep 14 Council Study Session - Strategies
- Oct 3-10 Final Public Event or Open House
- Nov 17 PZC Public Hearing
- Dec 8 PZC Findings of Fact
- Jan 4 Council Public Hearing
- Jan 18 Council Approval by Resolution

**CITY OF ENGLEWOOD
2015 CALENDAR OF EVENTS**



Mon., April 20	6:00 p.m.	Executive Session, City Council Conference Room
	6:30 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., April 21	7:00 p.m.	Planning & Zoning Commission, Public Hearing, City Council Chambers
Mon., April 27	6:00 p.m.	Study Session, Community Room
	8:00 p.m.	Executive Session, City Council Conference Room
Mon., May 4	6:00 p.m.	Executive Session, City Council Conference Room
	6:30 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., May 5	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., May 6	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., May 11	6:00 p.m.	Study Session, Community Room
Tues., May 12	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., May 13	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., May 14	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Duncan Park
	6:30 p.m.	Transportation Advisory Board, City Council Conference Room

Mon., May 18	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., May 19	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., May 20	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., May 25		City Hall closed – Memorial Day holiday
Tues., May 26	6:00 p.m.	Study Session, Community Room
Mon., June 1	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., June 2	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers
Wed., June 3	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., June 8	6:00 p.m.	Study Session, Community Room
Tues., June 9	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conference Room
	7:00 p.m.	Library Board, Library Board Room
Wed., June 10	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
Thurs., June 11	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Belleview Park & Pirates Cove Family Aquatic Center
Mon., June 15	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., June 16	7:00 p.m.	Planning & Zoning Commission, City Council Conference Room/Council Chambers

TENTATIVE
STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL



- April 27 Study Session
 Facilities Naming Policy
 Belleview Baseball Field Naming and Dedication
 Community Policing Update
 Board and Commission Reports
 Executive Session – City Manager Review
- May 4 Study Session & Regular Meeting
 Executive Session – McClellan
 Board and Commission Members Reappointment Discussion
 Council Committee Duties
- May 11 Study Session
 Arapahoe County Commissioners
 State Representatives
- May 18 Study Session & Regular Meeting
 Annual Comprehensive Financial Report
 City Financial Policies
 Financial Report
- May 25 Memorial Day Holiday – No meeting scheduled
- June 1 Study Session & Regular Meeting
 Next Step Study/Walk & Wheel Project Recommendation
- June 8 Study Session
 Board and Commission Interviews
- June 15 Study Session & Regular Meeting
 RTD Representatives
 Financial Report
 (CML Conf. 6/16-19/15 – Breckenridge)
- June 22 Board and Commission Appreciation Night
- June 29 No meeting scheduled – 5th Monday
- July 6 Study Session & Regular Meeting
- July 13 Study Session
 Next Step Study/Walk & Wheel – Review Draft Documents

July 20	Study Session & Regular Meeting Financial Report 2016 Proposed Budget & Midyear Budget Report
July 27	Study Session
August 3	Study Session & Regular Meeting
August 10	Study Session

FUTURE STUDY SESSION TOPICS

Golf Course – Alternative Uses
Alternative Financing Solutions
River Run Easement
Tale of Two Cities presentation: What Can or Should Our City Look Like in the Future?
Hotel/Motel Regulations
Public Smoking Ban
Bike Paths
Construction Defects Ordinance
Citizen of the Year Selection Process
“Running Effective Meetings 101 – Bob’s Rules”

ALLIANCE FOR COMMERCE IN ENGLEWOOD COMMITTEE
City Council Conference Room
February 12, 2015



I. CALL TO ORDER

The regular meeting of the Alliance for Commerce in Englewood Committee (ACE) was called to order at 11:30 a.m. in the City Council Conference Room of the Englewood Civic Center, Chair Whyte presiding.

Present: Knoth, Weinberger, Miller, Whyte, Vigliano, Michels

Absent: Farris (Excused), Phelps Rogers (Excused)

Also present: Joe Jefferson, City Council Liaison
Eric Keck, City Manager
Colleen Mello, Englewood Chamber of Commerce

Staff present: Alan White, Community Development Director
Darren Hollingsworth, Economic Development Manager



APPROVAL OF MINUTES

January 8, 2015

Chair Whyte stated that the Minutes of January 8, 2015 were to be considered for approval. It was determined there was a quorum. Chair Whyte asked if there were any changes or adjustments to the Minutes. There were none.

Knoth moved:

Weinberger seconded: THE MINUTES OF JANUARY 8, 2015 BE APPROVED AS WRITTEN.

The motion carried.



ACE BUSINESS

Chair Whyte reviewed the meeting with City Council on February 9th. Mr. Whyte, Mr. Michels and Mr. Knoth were in attendance. City Council members liked the idea of the neighborhood map. The process of naming the neighborhoods is being explored by staff and City Council expressed a desire to have community input on the names.

Electronic meetings can be allowed with the modification of the by-laws. Mr. Whyte requested that Mr. Hollingsworth work with the City Attorney's office to draft the amendment to the by-laws.

City Council is in favor of ACE developing a plan for a business survey. ACE will form a committee to explore options related to conducting a formal business survey. The cost of a survey is approximately \$15,000. ACE would request that the survey be paid for by the proceeds of the liquidated ESBDC funds in the amount of \$130,000.

Mr. Knoth emphasized that City Council would like to have fully vetted ideas presented for consideration. Mr. Keck agreed that definitive plans are preferable as City Council is not apt to give direction to ACE on specific projects but to look to ACE for detailed plans and fully vetted ideas.



Mr. Whyte suggested that the group form committees to address the ideas that have been brought forth. Discussion ensued regarding various methods of obtaining information from local businesses. It was determined that information from the City is necessary in the form of a list of businesses in Englewood that are registered for sales and use taxes.

Mr. Whyte suggested that the business survey could take place in conjunction with the Business Summit on May 14th. Discussion continued about who to survey and how to formulate the questions for a formal survey.

Survey Committee

Karen Vigliano

Chad Michels

Hugo Weinberger

Dan Miller

The committee will gather information to formulate the survey and bring a draft to the next meeting with proposed questions and methods of distribution.



Business Attraction and Retention

Mr. Michels presented research he had compiled regarding the activities of groups similar to ACE. He feels that after the survey is completed, ACE will be able to better define what actions they can recommend to City Council to meet the objectives of business attraction and retention. Mr. Michels feels that they will be able to make viable recommendations to City Council with the information.

Mr. Whyte suggested that ACE also forms a committee to assist with the marketing and rebranding effort by the City. Mr. Keck explained that the City is embarking on a marketing/rebranding initiative and will be presenting information to Council on February 23rd and invited the members of ACE to attend.



Mr. Michels added that he has been working directly with Mr. Keck in regards to an investigative article in the Denver Business News. He spoke about Englewood Forward and how the data that is being collected can be used for a marketing effort. Councilman Jefferson asked how that information can be used to address businesses, Mr. Keck explained that there is not a differentiation between businesses and residents in the data that was collected.



Mr. Whyte spoke about the fire department issue facing City Council at present. Business owners may not be represented on the fire department decision. Ms. Mello spoke to business owners who own property in the City and encouraged them to voice their opinion through the City's website. The potential tax increase to business property owners would be significantly greater than homeowners, approximately 4 times what homeowners would pay. Mr. Jefferson added that he has talked to business owners and they are united in backing the proposal to contract with Denver Fire. Mr. Jefferson feels that this would be an issue for ACE to express support to Council.



Mr. Keck spoke about the impact of increased property taxes on businesses and rising overhead costs. Mr. Miller agreed that ACE should communicate with City Council to support the fire department recommendations put forth by City Manager Keck. Beyond the fire issue, Mr. Miller stated that it is difficult to reach out to other businesses to keep them informed about what is happening in the City. Mr. Michels suggested that a vehicle be developed to communicate to businesses. Mr. Weinberger

suggested that Survey Monkey could be one way to keep businesses informed. A simple survey could be an effective communication tool.



Mr. Whyte asked the group if they agreed that ACE should communicate support to City Council. The Committee reached consensus to go forward with a letter. Mr. Miller asked that the letter contain the statement that patients will be taken to Swedish and that patient choice will be honored. The City of Sheridan is contracted with Denver Fire and patients are typically transferred to Denver Health, but Sheridan had a different approach to their contract.



Knoth moved;
Weinberger seconded:

In support of local businesses, the Alliance for Commerce in Englewood Committee supports the proposal from Denver Fire to contract with the City of Englewood to provide fire protection and emergency medical services. Patients requiring emergent medical care will be transferred to Swedish Hospital, however, patient choice will be honored.

Motion passed unanimously.



Mr. Knoth expressed that he feels ACE needs to work a task to completion. Mr. Michels responded that he feels that once ACE has information from the business survey, they will be able to formulate an actionable recommendation to City Council. Mr. Weinberger concurred.



Mr. Whyte asked the Committee about the recommendations for the ESBDC funds. Mr. Jefferson asked if a “Buy Englewood” program is being considered by ACE and suggested that it be added to the list of topics to address at a future date.



Gateway Signs

Colleen Mello, Greater Englewood Chamber, offered to investigate the costs associated with signage. Mr. Miller offered to assist with this project by having his staff help with the technical details.

Incubator Space

Mr. Weinberger and Ms. Vigliano volunteered to work on gathering information on incubator space. Mr. Weinberger stated that he already has space in his building for start-up companies.

Web Development and Marketing Training

Mr. Whyte stated that he was directed to see if the Chamber of Commerce can sponsor classes. Suggestions included the City’s computer lab and Mr. Miller offered to donate computer lab usage at no fee at Swedish that will be available after April.



Mr. Whyte reviewed the activities that ACE will work on. Discussion continued regarding the naming of the neighborhoods. Director White added that a lot of information will come from the Comprehensive Plan research and it may be a topic to revisit at a later time. Mr. Jefferson agreed that this may be best addressed at a later time given the projects that ACE has already committed to.

Ms. Mello asked for details on the signage. The project will require additional research before location and type of sign can be determined.

Mr. White asked the members to commit to working on the ACE objectives in light of City Manager Keck’s suggestion that ACE take a hiatus. Councilman Jefferson commented that Ms. Phelps Rogers will be a valuable addition to ACE and that another application has been received. Mr. Miller explained that he is hoping to be replaced by someone at Swedish who will have more time to devote to ACE activities due to the potential changes in his position.



Chair Whyte spoke about the Englewood Forward projects and encouraged members to look at the website www.engagewoodforward.org to see the information that has been collected to date. He asked if the Committee is interested in becoming involved in a "Buy Englewood" program. Ms. Mello responded that she feels that Englewood does not have the shops to support such a program. Mr. Miller suggested an award system to encourage local businesses to participate. Mr. Jefferson feels that the awards that are currently given to businesses are not used to effectively market the businesses that receive them. Discussion ensued regarding various ways to incentivize local businesses. Mr. Jefferson commented that encouraging business to business activity is also important.

III. PUBLIC COMMENT

No members of the public were present at the meeting.

IV. COMMENTS

CHAMBER OF COMMERCE

The Chamber is hosting a breakfast at Trompeau Bakery Friday, coffee with the Mayor will be February 18th and the Community Banks of Colorado is hosting an event. Ms. Mello requested a list of all licensed General Contractors in Englewood.

STAFF COMMENTS

Mr. Hollingsworth reminded the Committee of the Business Summit that will be held on Thursday, May 14th.

CITY COUNCIL COMMENTS

Councilman Jefferson did not have any further comment.

ACE COMMENTS

Mr. Miller announced that Swedish now has a dedicated Burn Unit opening in June, they are also opening a freestanding emergency room in Belmar and with the expansion of the bed tower, they will be adding over 200 jobs to the local economy.

Mr. Michels encourage members to communicate between meetings to make the most of their time.

V. UPCOMING ACE BUSINESS

- a. The next meeting is scheduled for March 12, 2015.

No further business was brought forth for consideration. The meeting was adjourned at 1:05 p.m.

/s/Julie Bailey, Recording Secretary

City of Englewood
CULTURAL ARTS COMMISSION
Minutes of March 4, 2015

I. **Call Meeting to Order**

The regular monthly meeting of the City of Englewood Cultural Arts Commission was called to order at 5:47pm by Chairperson Amy Martinez at the City Council Conference Room, 1000 Englewood Parkway.

Present: Amy Martinez, Chairperson
Martha Kirkpatrick, Vice Chairperson (left at 7:07pm)
Chrystie Hopkins, Commission Member
Melissa Izzo, Commission Member
Justin Rose, Commission Member
Kristin Skelton, Alternate Member
Jill Wilson, City Council Liaison
Kimberly Young, Englewood Schools Liaison
(left at 6:16pm, arrived at 6:21pm)
Jerrell Black, ex officio

Not Present: Tamara Emmanuel, Commission Member
Jared Munn, Youth Member

Other: Joe Sack, Recreation Manager
Dorothy Hargrove, Director of Library Services

II. **Review of Agenda**

There were no changes to the agenda.

III. **Approval of Minutes**

Martinez asked if there were any changes and or corrections to the minutes of February 4, 2015. There were none.

A motion was made by Vice Chairperson Martha Kirkpatrick and seconded by Commission Member Justin Rose to approve the minutes as presented.

Ayes: Martinez, Kirkpatrick, Izzo, Rose
Nays: None
Motion Passed.

IV. **Scheduled Visitors (10 minutes)**

There were no scheduled visitors.

V. **Unscheduled Visitors (5 minutes)**

There were no unscheduled visitors.

VI. **New Business**

A. Introduction of Kimberly Young

Martinez introduced Kimberly Young, the new Englewood Schools Liaison. Young is an art teacher at Colorado's Finest High School of Choice. Black explained that there have been several Englewood School representatives on the Board and they have all provided great input. Board members welcomed Young to the Board.

B. March 16th Meeting with City Council

Board members were reminded that the meeting with City Council will be Monday, March 16th.

C. Collaboration with Alliance for Commerce in Englewood (ACE)

Martinez spoke in regard to her discussion with Jason White, Chair of the Alliance for Commerce in Englewood (ACE) and the Cultural Arts Commission and ACE collaborating on projects. Martinez stated that she has invited Mr. White to next month's meeting to talk more about it.

City Council Liaison Jill Wilson told the Board that City Council has given its approval to proceed with a community branding/marketing project. Wilson noted that it is in concert with the comprehensive plan.

D. Colorado Preservation License Plate Design Contest

Board members were informed of a Colorado design license plate contest through Colorado Preservation, Inc. and were encouraged go to the provided link for more information if interested.

VII. Old Business

A. Mural

In regard to past discussion about a friend of Martinez's who is interested in painting a mural in Englewood, Martinez reported that she has spoken with the artist who showed her an example of a mural that he did on a building at 35th and Larimer. Martinez told board members that she will send an email to them with the picture of the mural. Martinez also said that the artist is working on constructing panels if the Board is interested in something like that. Martinez stated that she will be talking to him in regard to the overall project to work out the details.

Wilson asked Rose in regard to his comment at last month's meeting about doing a bigger project within the City and what he wants to do that is bigger. Rose talked about going on to other City websites and seeing what they do and wanting to see if they can do something similar. Board members decided to brainstorm projects that Board could do. Suggested projects that board members discussed included piggy backing off of Sounds of Summer concerts, art show, collaborating with commerce in Englewood that would engage the citizen and arts and bring business and arts together and doing something similar to Denver's Arts Alive Week, . Discussion followed in regard to the role of the Board and expanding on it. Black stated that MOA is a key player and said that they need to talk to them.

Martinez asked board members how they would like to move forward. Hopkins suggested a homework assignment in regard to what should our group encompass. Izzo commented that she liked how Rose found other Cities to model after and maybe they should google and find anything that would work for them. Rose stated that it would be nice to have a definite outline as to what the budgetary limitations they would have. Black reported that there is just over \$50,000 minus the deduction for the Duncan Art.

B. Funfest

In regard to past discussion of moving Funfest to the Civic Center site beginning in 2015, Sack informed the Board that due to lack of resources and time for planning, it

is staff's consensus to keep Funfest at Belleview Park for 2015. The Board was told that they are still looking to include many of the aspects that they had spoken of including but doing it in a scaled down version. The examples of Touch a Truck, Food Trucks and an artisan area were given. Sack stated that they are also hanging on to their philosophy of building commerce by partnering with companies that will enhance the event and want to make it more special. Staff will be attending the March 16th Study Session to talk to City Council future plans for Funfest. Discussion continued on plans for 2015 Funfest.

Board members worked on making the art activity that is planned for this year's Cultural Arts Commission's booth for Funfest.

Kirkpatrick gave an update on the catalogue of art and the public art archive and the new items being added to the collection. Discussion followed in regard to the flower pots along Broadway.

C. Prometheus

Sack gave an update on the restoration of Prometheus. Sack told the Board that he had restorist Tadd Maklas put together an estimate for basic restoration. A copy of the estimate was distributed. Sack reviewed the estimate with board members and the work planned. Board members were told that with the basic restoration, less the fill and kept indoors, prometheus could be preserved for an additional fifty years. Sack explained that Maklas would be cleaning and restoring the patina to look as the original. Filling the statue with concrete to stabilize it if placed outdoors would be recommended.

Hopkins asked what the going rate is for a bronze sculpture. Sack stated that the bronze sculpture at Malley was \$45,000. Board members commented that to fix Prometheus is within the Board's budget. Kirkpatrick added that it seems logical to fix it. Martinez reminded the Board that a year ago a citizen came to the Board in regard to Prometheus. Discussion followed on possible locations. It was decided that the art bus subcommittee go out and look at possible sites to come back to the next meeting with three recommendations. Rose asked if Mr. Maskal gave a timeframe for how long the restoration would take. Sack stated that he expects to have it before the end of May. The question was asked in regard to putting Prometheus indoors. Black stated that the building is owned by EEF and would need to get its permission and if looking at other sites in the City, they would need to get permission depending on who is in charge.

Hargrove told the Board that she had space in the Library for Prometheus. Kirkpatrick commented that Prometheus belonged in the Library.

D. Strategic Plan

There was no update for the Strategic Plan.

VIII. Committee Reports

A. Awareness Subcommittee Report

Izzo reported that the Google map highlighting the locations of public art in the City of Englewood has been sent to Meghan Dwyer to have it posted on the website. Discussion followed regarding a mission and vision statement for the Cultural Arts Commission.

B. Art Bus Subcommittee Update

There was no further discussion for the Art bus subcommittee.

C. Parks and Recreation Commission Update

Vice Chair Martha Kirkpatrick updated the Commission on the February Parks and Recreation Commission meeting.

IX. Upcoming Events

Hargrove announced that the Englewood Schools Student Art Show will be in the Library beginning March 19th. Board members were reminded of the meeting with City Council on March 16th.

X. Director's Choice

Black gave an update on the status of the Department's Arapahoe County Open Space grant applications.

Board members were informed that Sack and Black had visited the Blue Chair Store and met with the owner, John Thomas. Black stated that it was a very productive meeting. Mr. Thomas reported that the building is going to be sold but due to a large amount of work that is needed, he expects that they will be there for another year. Mr. Thomas also said that he is very interested in being a participant with Funfest. Black stated that he told Mr. Thomas that Martinez and Wilson would also be coming by. Black said that he also talked to him about the Cultural Arts Commission and the opportunity to develop a long term relationship.

XI. Commission Member's Choice

Rose reported that he attended the Englewood Forward meeting and found it to be very interesting. Discussion followed.

XII. Adjournment

The meeting was adjourned at 7:22pm.

/s/ D. Severa

Recording Secretary

WATER & SEWER BOARD
MINUTES

MARCH 10, 2015

Present: Wiggins, Penn, Oakley, Habenicht, Waggoner, Moore, Burns

Absent: Gillit, Olson, Lay

Also present: Stewart Fonda, Director of Utilities
Tom Brennan, Utilities Engineer IV
John Bock, Manager of Administration

The meeting was called to order at 5:00 p.m.



1. MINUTES OF THE FEBRUARY 10, 2015 MEETING & FEBRUARY 12
PHONE VOTE.

The Board received the Minutes of the February 10, 2015 Water & Sewer Board meeting and the Minutes of the February 12, 2015 phone vote.



2. ERIC VAN METER & DOUGLAS McDONALD of McDONALD
ENTERPRISES – REIMBURSEMENT.

Eric Van Meter and Douglas McDonald appeared before the Board to request reimbursement of \$31,879.67 from an overpayment due to buildings that were demolished. McDonald Enterprises had been continuously paying sewer cycle bills for 4 non-existing addresses since 2007.

John Bock has noted that approximately \$13,000 of this amount cannot be reimbursed because it is the maintenance fee that was collected by the City and remitted to South Englewood Sanitation District. McDonald Enterprises will have to contact South Englewood Sanitation District to request a refund for that portion.

Moved: Habenicht Seconded: Penn

Motion passed unanimously.



5. **TWENTY YEAR CAPITAL IMPROVEMENT PROJECTION.**

Stu discussed the Utilities Department's twenty-year capital improvement projection.



6. **CITY OF ENGLEWOOD NEW BRAND IDENTITY.**

The Board received a memo from the City Manager's office requesting board and commission input for developing a new brand identity for the City of Englewood. Updates will be available on the City website.

The meeting adjourned at 5:20 p.m.

The next meeting will be held Tuesday, April 14, 2015 at 5:00 p.m. in the Community Development Conference Room.

Respectfully submitted,

Cathy Burrage
Recording Secretary

ENGLEWOOD URBAN RENEWAL AUTHORITY

March 11, 2015



I. CALL TO ORDER

The regular meeting of the Englewood Urban Renewal Authority was called to order at 6:00 p.m. in the City Council Conference Room of the Englewood Civic Center, Chair Costello presiding.

Present: Roth, Burns, Townley, Costello, Cohn, Todd, Bowman, Woodward

Absent: None

Staff: Chris Neubecker, Senior Planner

II. PUBLIC FORUM

There were no members of the public present to address the Authority.

III. APPROVAL OF MINUTES

- February 11, 2015

Chair Costello stated that the Minutes of February 11, 2015 were to be considered for approval.

Burns moved:

Cohn seconded: THE MINUTES OF FEBRUARY 11, 2015, BE APPROVED.

AYES: Bowman, Burns, Cohn, Costello, Roth, Todd

NAYS: None

ABSTAIN: Townley

ABSENT: None

The motion carried.



IV. Adoption of Audit Exemption Resolution

Cohn moved;

Roth seconded:

To Adopt Resolution No. 01-2015, Exemption from Audit for 2014

AYES: Bowman, Burns, Cohn, Costello, Roth, Todd, Townley

NAYS: None

ABSTAIN: None

ABSENT: None

The motion carried.



VI. DIRECTOR'S CHOICE

Chris Neubecker, Senior Planner, shared that the City is undertaking a branding initiative. The City Council has approved the project and an RFP has been issued. The project will involve employee and citizen input. The committee is going to review the proposals which will be submitted to the City Manager's office. Discussion regarding the logo and the brand of the City ensued. Mr. Neubecker explained that a new logo would be implemented over time as equipment and supplies are replaced and is considered an investment by the City.



VII. MEMBER'S CHOICE

Mr. Woodward commented on the change in Littleton with regards to the URA (Urban Renewal Authority) being required to conduct a vote on future URA projects. Members of the Authority expressed concern that by requiring a vote, the Authority would be restricted as far as the projects that could be considered. Mr. Costello remarked that the URA is a separate entity from City government and that misunderstandings could develop about the purpose of a URA. The primary purpose of a URA is to facilitate redevelopment in underutilized property that is blighted or in need of change.



Mr. Roth said that condemnation of a property is not necessarily a bad thing in that the property owner can take advantage of the tools a URA can provide to guide redevelopment. Examples of other areas such as Arvada where URA projects have been successful were discussed.



Mr. Costello spoke to the rising awareness of the importance of walkability and access to transit that is changing with demographic and psychographic shifts. Bringing successful URA projects to the attention of the public and employing educational information will help with acceptance of new projects in the future.



Englewood is becoming attractive to businesses due to accessibility to downtown and relatively lower land costs. Mr. Costello encouraged members of the Board to think about possibilities along Broadway. Mr. Neubecker pointed out that Broadway is the most identifiable part of Englewood and a project on Broadway could be a catalyst for development.



Mr. Costello emphasized that there is potential for new development on Broadway which is attractive to businesses. He believes that Broadway is an opportunity for the EURA to help activate the area as a main street. He would like to see EURA reach out to businesses with information on how the EURA can assist in development. He asked members of the Board to bring examples of areas with development potential.



Mr. Costello asked staff to engage the owners of the General Iron Works property to attend a meeting to talk about the development of their parcel.



Ms. Todd stated that by involving the community in the activities of the EURA, acceptance by citizens would likely be higher. It was agreed that case studies of successful URA projects would be helpful in educating citizens about the purpose of the EURA.



Ms. Townley commented that using data and information collected during the Comprehensive Plan update would be helpful in presenting information to the public. Discussion continued about how to bring the community together to create excitement about new development.



Mr. Bowman commented that revitalization is a positive and that with the right marketing approach, citizens who are reluctant to change will see that change is positive. Mr. Woodward described an adaptive reuse project that he observed near Kansas City that was very successful. Discussion about the Hilltop Motel and possibilities for a similar project continued. The new owner of the Hilltop Motel has not committed to a new use as of yet.



Mr. Costello cited an example of adaptive reuse of the motel at 11th and Broadway that is now small offices and work spaces. Discussion regarding the motels on Broadway continued.



Mr. Neubecker stated that staff will gather information for the Board for future use. Ms. Townley requested information on when and how a blight study should be implemented to designate Urban Renewal Areas.



Mr. Costello requested a map to help the Board identify areas that have potential for a URA project and suggested that the Board tour areas of Englewood that have the greatest capacity for a project with impact.



Discussion regarding the Broadway/Acoma property; Mr. Neubecker stated that Medici has not yet received information regarding the application for tax credits. Ms. Cohn asked about the parking for the businesses facing Broadway; Mr. Costello feels that the Board and the Developer have worked in good faith to ensure that the businesses are not negatively impacted by the development.



Mr. Woodward asked about the development at the former Scientology building; construction is underway on the apartment building that will include two live/work units on the ground floor.

The next meeting is April 8, 2015. There was no further business to come before the Authority; the meeting was declared adjourned at 7:50 p.m.

/s/ Julie Bailey, Recording Secretary