

## Capital Projects / Infrastructure / Programs

Think about what the city could do with the decrease in expenses – the increase in discretionary funds

The Public Works Project Update dated August 2014

- Duncan Park improvements
- Street Maintenance Projects for 2014
- Concrete Utility Project 2014
- Little Dry Creek Plaza Repairs
- Service Center Storm water Improvements
- The Green Programs/Energy Saving Projects
- the HVAC on the roof of this building has aged nicely but would cost \$500k to replace

The Community Development Update dated August 2014

- Englewood Light Rail Corridor Plan
  - The ART shuttle
  - The South Platte River Open Space development
  - The City's Comprehensive Plan Update – DRCOG Boomer Bond Assessment findings
  - The Commercial Catalyst Program
- Pay down the city's "DEBT SERVICE"
- which appears to hold around 5% of the city budget each year
- Build up "RESERVES" for the next slow-down in the economy.

## Fiduciary Responsibility

Since 2007 the Sales & Use tax has remained flat at 55% of the city's total revenues.

➤ 2007 was the best year at 60% but the city needed to use **\$1.4m** to balance the budget

	<u>2013</u>	<u>2014</u>	<u>2015</u>
EnglewoodFireDept	\$7.9 million	\$8.2 million	\$8.0 million
% of city budget	19%	19%	18%
SouthMetroFire	\$6.5m	\$6.5m	\$9.5m
Save/Cost	\$1.4m	\$1.7m	<\$1.5>*
% of city budget	16%	16%	22%
DenverFireDept	\$4.75m	\$4.75m	\$4.75m
Save/Cost	\$3.15m	\$3.45m	\$3.25m
% of city budget	11%	11%	11%

\*Includes cost of new station?

**Savings between \$1 million - to- \$3 million a year.**

*It would allow the city to address Capitol Projects / Infrastructure / Programs that the citizens have expressed as being priorities - with the prudent and wise use of stakeholder tax money.*

In the city's **2014 NATIONAL CITIZEN SURVEY** – *Community Livability Report* the citizens of Englewood identified out of the 8 facets of community –

**SAFETY & ECONOMY** as priorities for the Englewood community in the coming 2 years.

\*The citizens also expressed a reluctance to have their taxes increased for fire service\*

City of Denver – ISO 2      SouthMetroFire – ISO 3      City of Englewood – ISO 3 (3.9)  
ISO Rating – Insurance companies use to set insurance premiums on property

*If the city joins together with one of these organizations the City would provide to its citizens, not a better fire service, but one that has deeper resources and services than what the Englewood Fire Department could ever provide as a stand-alone department.*