
Council Newsletter



CITY MANAGER'S NOTES

August 14, 2014

Upcoming Council Meetings

The next meeting will be **Monday, August 18, 2014**. The Study Session will begin at 5:30 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m. in Council Chambers. Sandwiches will be available at 5 p.m.

City Council will meet on **Monday, August 25, 2014**. The Study Session will begin at 6:00 p.m. in the Community Room.

Informative Memoranda

The following are memoranda in response to City Council's requests, as well as other informational items.

1. YourHub article regarding City Manager candidate announcement.
2. Investment Report – July 2014
3. Memorandum concerning the Project Update.
4. Calendar of Events.
5. Tentative Study Session Topics.
6. Minutes from the NonEmergency Employees Retirement Board meeting on May 13, 2014.
7. Minutes from the Cultural Arts Commission meeting on June 4, 2014.
8. Cancellation notice for the Cultural Arts Commission meeting on July 2, 2014.
9. Minutes from the Keep Englewood Beautiful Commission meeting on July 8, 2014



Parks and Recreation Department

FunFest held this past weekend

On Saturday, August 9, Parks and Recreation held its 18th annual FunFest at Belleview Park. The event brought in roughly 2,500 people, the mid-day storms affected turnout. People enjoyed arts and crafts booths, a bungee jump, inflatables and entertainment on the Show Wagon. Some of the booths featured Englewood Fire Department, Englewood Public Library, Keep Englewood Beautiful, Pirate Youth Sports Association and the Englewood Cultural Arts Commission. The fun-filled day also included a duck race down Big Dry Creek; more than 125 ducks were sold to benefit Englewood Youth Council. The event was sponsored in part by Betty's Toys and SCFD.



Pirates Cove open weekends only beginning August 16

Pirates Cove will begin weekends only on Saturday, August 16. Pirates Cove traditionally moves to weekend only hours in mid-August due to the majority of the employees being college and high school students and needing to return to school.

us, call 720-9842HUB or e-mail

Third place: Blue Spruce Brewing Co. with Blue Spruce Apricot Blonde.

The winners will receive a plaque and all the participants will be recognized with a certificate of appreciation from the county.

Arapahoe County

ENGLEWOOD

City manager finalists. Englewood City Council has announced the six finalists who will be interviewed for the position of city manager.

- Mary Lou Brown, current city administrator of the city of Grand Island, Neb.

- Timothy Ray Hacker, interim parks and recreation director of the city of Las Vegas, Nev., and former city manager of North Las Vegas.

- Eric A. Keck, chief operating officer of Ground Force Worldwide in Post Falls, Idaho, and former city administrator of Post

Falls, Idaho.

- James R. Nichols, who most recently served as assistant city manager of the city of Midland Texas.

- Steven P. Norwood, current city manager of the city of Round Rock, Texas.

- Roy T. Witherow, current assistant village manager of Lake Zurich, Ill.

City of Englewood

Corrections

A story in the Aug. 7 edition about a new drug task force for Arapahoe County gave an incorrect description of participants. The Aurora Police Department is involved in the discussions.

A calendar item in the Aug. 7 edition incorrectly listed the date of Western Welcome Week Festival Day. It is Saturday, Aug. 16.

Denver Post
yourhub
8.14.2014

Now



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1331 17th Street, Suite 602
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Tel: 303 860 1100
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CITY OF ENGLEWOOD

Report for the period July 1, 2014 - July 31, 2014

Please contact Accounting by calling the number above or email

with questions concerning this report.

(This report was prepared on August 5, 2014)

Fixed Income Market Review

July 31, 2014

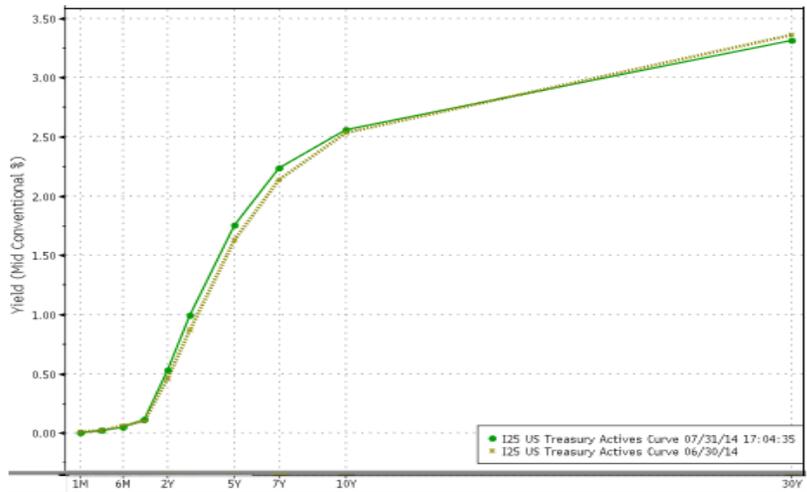
Consumer Confidence Index
7/2008 - 7/2014

Chart 1



Treasury Yield Curves
06/30/2014 - 07/31/2014

Chart 2



Economic Indicators & Monetary Policy – Following negative GDP for the first quarter of 2014, the first reading for the second quarter showed GDP growth of 4.0 percent on an annualized basis. The growth was driven by consumer spending and business investment. Sales of durable goods such as automobiles and appliances grew at the fastest pace in almost five years. The Commerce Department also revised the first quarter GDP growth rate to negative 2.1% from negative 2.9%, indicating that the first quarter economic slowdown was not as severe as previously estimated. The Consumer Confidence Index rose to 90.9, its highest level since November, 2007. (See Chart 1)

Employment figures released throughout July provided support that America’s employment situation is improving. The unemployment rate in June fell to 6.1 percent, the lowest since September, 2008. 288,000 jobs were added in June, exceeding analyst estimates of 215,000. Weekly jobless claims decreased significantly throughout July. For the week ending July 18, initial jobless claims were 279,000, also the lowest level since 2008.

Once again, inflation indicators remained relatively unchanged in July. On a year-over-year basis, the Producer Price Index including food and energy increased 1.9 percent, equal to analyst estimates. The Consumer Price Index including food and energy was unchanged from the previous month at a 2.1 percent growth rate, also in line with analyst estimates.

Existing home sales increased in July, although only by 2.6 percent, compared to a 4.9 percent gain the previous month. On an annualized rate, existing home sales increased to 5.04 million. New home sales decreased by 8.1 percent to an annualized rate of 406,000. The 18.6 percent gain in new home sales previously reported in June was revised downward to 8.3 percent and pending home sales decreased by 1.1 percent.

The Federal Open Market Committee (FOMC) met on July 29th and July 30th. As expected the FOMC voted to leave the Fed Funds target rate at zero to .25 percent and continued tapering its asset purchases. Current monthly purchases include \$15 billion of treasury securities and \$10 billion of mortgage backed securities.

Yield Curve & Spreads - At the end of July, the 3-month Treasury bill yielded 0.02 percent, the 6-month Treasury bill yielded 0.05 percent, the 2-year Treasury note yielded 0.53 percent, the 5-year Treasury note yielded 1.75 percent, the 10-year Treasury note yielded 2.56 percent, and the 30-year Treasury yielded 3.32 percent. (See Chart 2)

Additional Information
July 31, 2014

The opinions expressed above are those of Cutwater Asset Management and are subject to change without notice. All statistics represent month-end figures unless otherwise noted.

A current version of the investment adviser brochure for Cutwater Investor Services Corp., in the form of the Firm's ADV Part 2A, is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Services Corp.
Attention: Client Services
113 King Street
Armonk, NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

In addition, a copy of the most recent version of the Firm's complete Form ADV can be downloaded from the SEC website at www.adviserinfo.sec.gov/.

The information contained in this presentation comes from public sources which Cutwater Asset Management believes to be reliable. All opinions expressed in this document are solely those of Cutwater. A list of sources used for this document is available upon request.

**City of Englewood
Activity and Performance Summary
for the period July 1, 2014 - July 31, 2014**

Amortized Cost Basis Activity Summary

Beginning Amortized Cost Value	43,877,869.01
Additions	
Contributions	0.00
Interest Received	47,562.50
Accrued Interest Sold	0.00
Gain on Sales	0.00
Total Additions	47,562.50
Deductions	
Withdrawals	43,906.21
Fees Paid	3,656.29
Accrued Interest Purchased	0.00
Loss on Sales	0.00
Total Deductions	(47,562.50)
Accretion (Amortization) for the Period	(7,747.88)
Ending Amortized Cost Value	43,870,121.13
Ending Fair Value	43,789,271.60
Unrealized Gain (Loss)	(80,849.53)

Detail of Amortized Cost Basis Return

	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
Current Holdings				
Commercial Paper	0.00	559.73	0.00	559.73
U.S. Treasury	5,623.90	(2,058.41)	0.00	3,565.49
U.S. Instrumentality	22,831.09	(2,440.17)	0.00	20,390.92
Corporate	8,664.59	(4,062.36)	0.00	4,602.23
Sales and Maturities				
Commercial Paper	0.00	253.33	0.00	253.33
Total	37,119.58	(7,747.88)	0.00	29,371.70

Annualized Comparative Rates of Return

	Twelve Month Trailing	Six Month Trailing	One Month
Fed Funds	0.08 %	0.09 %	0.09 %
Overnight Repo	0.06 %	0.08 %	0.09 %
3 Month T-Bill	0.03 %	0.03 %	0.02 %
6 Month T-Bill	0.05 %	0.05 %	0.04 %
1 Year T-Note	0.12 %	0.11 %	0.11 %
2 Year T-Note	0.38 %	0.42 %	0.51 %
5 Year T-Note	1.58 %	1.64 %	1.70 %

Summary of Amortized Cost Basis Return for the Period

	Total Portfolio	Excl. Cash Eq.
Interest Earned	37,119.58	37,119.58
Accretion (Amortization)	(7,747.88)	(7,747.88)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
Total Income on Portfolio	29,371.70	29,371.70
Average Daily Historical Cost	43,875,422.00	43,875,422.00
Annualized Return	0.79%	0.79%
Annualized Return Net of Fees	0.69%	0.69%
Annualized Return Year to Date Net of Fees	0.69%	0.69%
Weighted Average Effective Maturity in Days	815	815

**City of Englewood
Activity and Performance Summary
for the period July 1, 2014 - July 31, 2014**

<u>Fair Value Basis Activity Summary</u>	
Beginning Fair Value	43,869,924.98
Additions	
Contributions	0.00
Interest Received	47,562.50
Accrued Interest Sold	0.00
Total Additions	47,562.50
Deductions	
Withdrawals	43,906.21
Fees Paid	3,656.29
Accrued Interest Purchased	0.00
Total Deductions	(47,562.50)
Change in Fair Value for the Period	(80,653.38)
Ending Fair Value	43,789,271.60

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
Commercial Paper	0.00	626.00	626.00
U.S. Treasury	5,623.90	(13,751.00)	(8,127.10)
U.S. Instrumentality	22,831.09	(54,218.86)	(31,387.77)
Corporate	8,664.59	(13,395.52)	(4,730.93)
Sales and Maturities			
Commercial Paper	0.00	86.00	86.00
Total	37,119.58	(80,653.38)	(43,533.80)

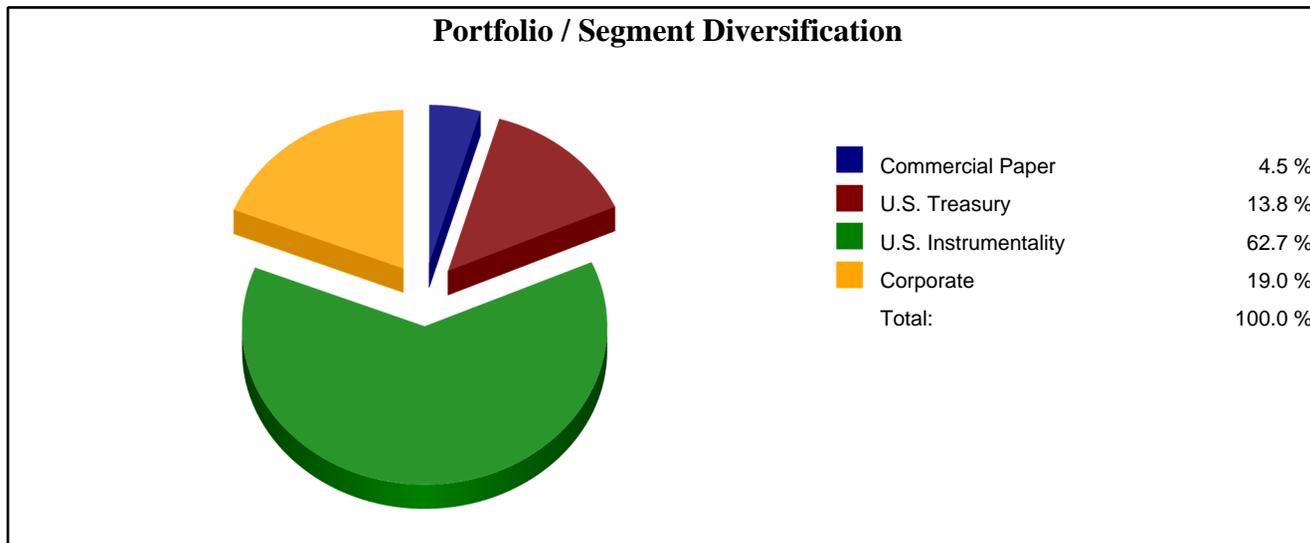
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	One Month
Fed Funds	0.08 %	0.09 %	0.09 %
Overnight Repo	0.06 %	0.08 %	0.09 %
3 Month T-Bill	0.08 %	0.05 %	0.02 %
6 Month T-Bill	0.14 %	0.11 %	0.08 %
1 Year T-Note	0.26 %	0.28 %	0.12 %
BAML 1-3 Yr Tsy Index	0.53 %	0.35 %	-0.92 %
BAML 1-5 Yr Tsy Index	0.70 %	0.30 %	-2.65 %

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	37,119.58	37,119.58
Change in Fair Value	<u>(80,653.38)</u>	<u>(80,653.38)</u>
Total Income on Portfolio	(43,533.80)	(43,533.80)
Average Daily Historical Cost	43,875,422.00	43,875,422.00
Annualized Return	(1.17%)	(1.17%)
Annualized Return Net of Fees	(1.27%)	(1.27%)
Annualized Return Year to Date Net of Fees	0.99%	0.99%
Weighted Average Effective Maturity in Days	815	815

**City of Englewood
Recap of Securities Held
July 31, 2014**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	1,995,839.72	1,998,152.78	1,998,817.00	664.22	102	102	4.53	0.33	0.00
U.S. Treasury	6,089,531.27	6,011,219.44	6,006,092.00	(5,127.44)	726	726	13.83	0.69	1.96
U.S. Instrumentality	27,601,611.22	27,561,585.53	27,483,682.17	(77,903.36)	1,032	953	62.68	0.98	2.54
Corporate	8,347,226.20	8,299,163.38	8,300,680.43	1,517.05	597	593	18.96	0.68	1.60
Total	44,034,208.41	43,870,121.13	43,789,271.60	(80,849.53)	865	815	100.00	0.85	2.17

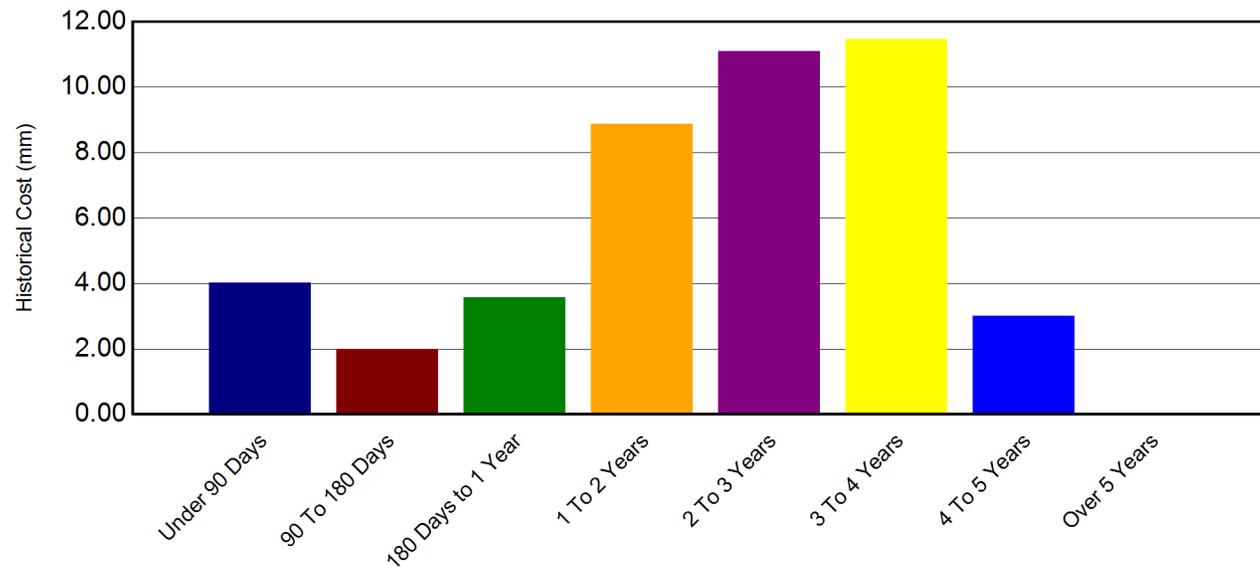
* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood
Maturity Distribution of Securities Held
July 31, 2014**

Maturity	Historical Cost	Percent
Under 90 Days	4,020,736.45	9.13 %
90 To 180 Days	1,995,839.72	4.53 %
180 Days to 1 Year	3,574,203.13	8.12 %
1 To 2 Years	8,876,854.33	20.16 %
2 To 3 Years	11,098,651.65	25.20 %
3 To 4 Years	11,469,173.13	26.05 %
4 To 5 Years	2,998,750.00	6.81 %
Over 5 Years	0.00	0.00 %
	44,034,208.41	100.00 %

Maturity Distribution



**City of Englewood
Securities Held
July 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Commercial Paper													
4497W1L38	05/02/14	0.000	11/03/14	1,000,000.00	998,509.72	999,242.78	999,480.00	237.22	0.00	0.00	0.00	2.27	0.29
ING Funding					0.00	249.73	306.00						
06737JLJ2	02/24/14	0.000	11/18/14	1,000,000.00	997,330.00	998,910.00	999,337.00	427.00	0.00	0.00	0.00	2.26	0.37
Barclays US Funding					0.00	310.00	320.00						
TOTAL (Commercial Paper)				2,000,000.00	1,995,839.72	1,998,152.78	1,998,817.00	664.22	0.00	0.00	0.00	4.53	
					0.00	559.73	626.00						
U.S. Treasury													
912828MH0	09/15/11	2.250	01/31/15	1,000,000.00	1,061,484.38	1,009,118.02	1,010,820.00	1,701.98	11,250.00	1,925.78	61.14	2.41	0.41
T-Note					0.00	(1,544.59)	(1,836.00)						
912828SP6	08/29/13	0.375	04/15/15	1,000,000.00	1,001,093.75	1,000,473.22	1,001,953.00	1,479.78	0.00	317.63	1,106.56	2.27	0.31
T-Note					0.00	(57.08)	(235.00)						
912828QP8	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13	1,018,347.92	1,023,398.00	5,050.08	0.00	1,482.24	2,964.48	2.38	0.73
T-Note					0.00	(850.21)	(1,836.00)						
912828RX0	05/02/14	0.875	12/31/16	1,000,000.00	1,004,296.88	1,003,895.43	1,002,734.00	(1,161.43)	0.00	737.09	760.87	2.28	0.71
T-Note					0.00	(136.76)	(2,344.00)						
912828TW0	02/27/14	0.750	10/31/17	1,000,000.00	991,015.63	992,053.32	986,484.00	(5,569.32)	0.00	631.79	1,895.38	2.25	1.00
T-Note					0.00	207.54	(3,594.00)						
912828UA6	11/20/13	0.625	11/30/17	1,000,000.00	984,687.50	987,331.53	980,703.00	(6,628.53)	0.00	529.37	1,058.74	2.24	1.01
T-Note					0.00	322.69	(3,906.00)						
TOTAL (U.S. Treasury)				6,000,000.00	6,089,531.27	6,011,219.44	6,006,092.00	(5,127.44)	11,250.00	5,623.90	7,847.17	13.83	
					0.00	(2,058.41)	(13,751.00)						
U.S. Instrumentality													
3134G2UA8	11/30/11	1.000	08/20/14	1,000,000.00	1,007,500.00	1,000,143.36	1,000,421.00	277.64	0.00	833.33	4,472.22	2.29	0.72
FHLMC					0.00	(233.90)	(802.00)						
313370JS8	07/28/11	1.375	09/12/14	1,000,000.00	1,011,560.00	1,000,425.15	1,001,442.00	1,016.85	0.00	1,145.84	5,309.03	2.30	1.00
FHLB					0.00	(313.80)	(1,100.00)						
313380L96	08/23/12	0.500	11/20/15	1,000,000.00	999,680.00	999,871.35	1,002,117.00	2,245.65	0.00	416.67	986.11	2.27	0.51
FHLB					0.00	8.38	(1,359.00)						
313371NW2	03/21/14	1.375	12/11/15	1,000,000.00	1,016,720.00	1,013,190.22	1,014,080.00	889.78	0.00	1,145.83	1,909.72	2.31	0.40
FHLB					0.00	(822.73)	(1,092.00)						
3133ECM76	Call	03/05/14	04/22/16	1,000,000.00	999,900.00	999,919.13	997,834.00	(2,085.13)	0.00	333.33	1,100.00	2.27	0.40
FFCB			08/22/14		0.00	3.98	(431.00)						
313380S57	Call	10/15/12	10/11/16	642,857.14	642,857.14	642,857.14	642,520.28	(336.86)	0.00	375.00	1,375.00	1.46	0.70
FHLB			08/11/14		0.00	0.00	(378.65)						

**City of Englewood
Securities Held
July 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3134G4HK7 FHLMC	Call 10/24/13	0.500V	10/24/16 10/24/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,551.00 (202.00)	551.00	0.00	416.66	1,347.22	2.27	0.50
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00 0.00	1,000,965.41 (35.76)	1,013,957.00 (333.00)	12,991.59	0.00	1,145.84	2,902.78	2.28	1.33
3135G0ES8 FNMA	01/29/13	1.375	11/15/16	1,300,000.00	1,332,133.63 0.00	1,319,405.37 (718.72)	1,318,144.10 (432.90)	(1,261.27)	0.00	1,489.58	3,773.61	3.03	0.71
313378WF4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00 0.00	1,003,274.02 (106.61)	1,005,938.00 (2,074.00)	2,663.98	0.00	937.50	4,406.25	2.28	1.00
3133ECMM3 FFCB	05/21/13	0.600	04/25/17	1,000,000.00	996,210.00 0.00	997,364.17 81.88	995,339.00 (1,919.00)	(2,025.17)	0.00	500.00	1,600.00	2.26	0.70
3133ECPJ7 FFCB	Call 11/21/13	0.690	05/16/17 08/16/14	1,100,000.00	1,091,024.00 0.00	1,092,809.32 218.75	1,092,124.00 (2,037.20)	(685.32)	0.00	632.50	1,581.25	2.48	0.93
3133EDEB4 FFCB	01/30/14	1.100	06/28/17	1,000,000.00	1,002,860.00 0.00	1,002,439.61 (71.22)	1,003,291.00 (2,690.00)	851.39	0.00	916.66	1,008.33	2.28	1.01
3137EADJ5 FHLMC	12/13/13	1.000	07/28/17	1,000,000.00	999,110.00 0.00	999,265.40 20.86	997,981.00 (4,448.00)	(1,284.40)	5,000.00	833.33	83.33	2.27	1.03
3130A0X39 FHLB	02/24/14	1.045	08/10/17	1,000,000.00	1,000,770.00 406.39	1,000,673.67 (18.90)	998,467.00 (2,830.00)	(2,206.67)	0.00	870.83	4,963.75	2.27	1.02
3134G3J68 FHLMC	06/03/13	0.900	09/18/17	1,000,000.00	994,800.00 0.00	996,206.12 102.80	986,868.00 (2,861.00)	(9,338.12)	0.00	750.00	3,325.00	2.26	1.02
3135G0PU1 FNMA	Call 11/19/12	1.000	10/11/17 10/11/14	1,000,000.00	1,001,000.00 0.00	1,000,000.00 0.00	987,288.00 (2,651.00)	(12,712.00)	0.00	833.34	3,055.56	2.27	1.00
3136G03Z2 FNMA	Call 10/30/12	0.750V	10/30/17 10/30/14	1,000,000.00	999,000.00 0.00	999,350.49 16.97	998,413.00 (2,189.00)	(937.49)	0.00	625.00	1,895.83	2.27	1.16
3136G05Q0 FNMA	Call 12/10/12	0.700V	11/27/17 08/27/14	1,000,000.00	999,900.00 0.00	999,933.04 1.71	996,328.00 (2,255.00)	(3,605.04)	0.00	583.33	1,244.44	2.27	1.03
3136G1BG3 FNMA	Call 01/30/13	0.850V	01/30/18 10/30/14	1,000,000.00	999,750.00 0.00	999,825.03 4.25	992,915.00 (2,399.00)	(6,910.03)	4,250.00	708.33	23.61	2.27	1.06
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 10/18/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	984,266.00 (3,097.00)	(15,734.00)	0.00	1,000.00	3,433.33	2.27	1.20
3133ECMF8 FFCB	Call 04/26/13	0.980	04/24/18 08/24/14	1,500,000.00	1,498,500.00 0.00	1,498,879.93 25.49	1,483,854.00 (4,590.00)	(15,025.93)	0.00	1,225.00	3,960.83	3.40	1.00
3135G0XM0 FNMA	Call 05/30/13	1.125	05/25/18 08/25/14	1,000,000.00	999,750.00 0.00	999,808.76 4.26	981,893.00 (3,280.00)	(17,915.76)	0.00	937.50	2,062.50	2.27	1.13
3130A2LR5 FHLB	Call 07/30/14	0.625V	07/30/18 07/30/15	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	997,972.00 (2,028.00)	(2,028.00)	0.00	17.36	17.36	2.27	0.63
3130A05N6 FHLB	Call 11/01/13	2.000	09/26/18 09/26/14	995,000.00	1,001,676.45 0.00	996,136.42 (629.09)	997,032.79 (1,370.11)	896.37	0.00	1,658.33	6,909.72	2.27	1.25

**City of Englewood
Securities Held
July 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3130A14N5 FHLB	Call 03/19/14	1.000V	03/19/19 03/19/15	1,000,000.00	998,750.00 0.00	998,842.42 21.23	997,776.00 (1,866.00)	(1,066.42)	0.00	833.34	1,166.67	2.27	2.03
3130A1RX8 FHLB	Call 05/15/14	2.000	05/15/19 08/15/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	994,870.00 (3,504.00)	(5,130.00)	0.00	1,666.66	4,222.22	2.27	2.00
TOTAL (U.S. Instrumentality)				27,537,857.14	27,601,611.22 406.39	27,561,585.53 (2,440.17)	27,483,682.17 (54,218.86)	(77,903.36)	9,250.00	22,831.09	68,135.67	62.68	

Corporate

89233P6J0 Toyota Motor Credit	04/12/13	0.875	07/17/15	1,500,000.00	1,511,625.00 0.00	1,504,925.85 (436.29)	1,507,791.00 (993.00)	2,865.15	6,562.50	1,093.75	510.42	3.43	0.53
369604BE2 General Electric	10/30/12	0.850	10/09/15	1,000,000.00	1,002,470.00 0.00	1,000,998.12 (71.29)	1,004,385.00 (525.00)	3,386.88	0.00	708.33	2,644.44	2.28	0.76
742718DS5 Procter & Gamble	08/12/13	1.800	11/15/15	1,000,000.00	1,026,830.00 0.00	1,015,317.49 (1,008.16)	1,016,842.00 (2,418.00)	1,524.51	0.00	1,500.00	3,800.00	2.33	0.60
459200GU9 IBM Corp	05/17/13	2.000	01/05/16	1,500,000.00	1,554,795.00 0.00	1,529,701.96 (1,763.91)	1,531,588.50 (3,015.00)	1,886.54	15,000.00	2,500.00	2,166.67	3.53	0.60
931142DE0 Wal-Mart	04/29/13	0.600	04/11/16	1,225,000.00	1,229,506.20 0.00	1,227,587.51 (129.59)	1,225,897.93 (1,407.52)	(1,689.58)	0.00	612.50	2,245.83	2.79	0.47
90331HMC4 US Bank NA	Call 06/30/14	1.100	01/30/17 12/30/16	1,000,000.00	1,005,480.00 0.00	1,005,288.14 (185.86)	1,000,505.00 (3,133.00)	(4,783.14)	5,500.00	916.67	30.56	2.28	0.88
084664BS9 Berkshire Hathaway	05/15/14	1.600	05/15/17	1,000,000.00	1,016,520.00 0.00	1,015,344.31 (467.26)	1,013,671.00 (1,904.00)	(1,673.31)	0.00	1,333.34	3,377.78	2.31	1.04
TOTAL (Corporate)				8,225,000.00	8,347,226.20 0.00	8,299,163.38 (4,062.36)	8,300,680.43 (13,395.52)	1,517.05	27,062.50	8,664.59	14,775.70	18.96	

GRAND TOTAL

43,762,857.14	44,034,208.41	43,870,121.13	43,789,271.60	(80,849.53)	47,562.50	37,119.58	90,758.54	100.00
	406.39	(8,001.21)	(80,739.38)					

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
July 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
FHLB												
313370JS8	U.S. Instrumentality	1.375	09/12/2014		AA+	Aaa	1,000,000.00	1,011,560.00	2.30	1,001,442.00	2.29	0.11
3130A05N6	U.S. Instrumentality	2.000	09/26/2018	09/26/2014	AA+	Aaa	995,000.00	1,001,676.45	2.27	997,032.79	2.28	0.15
313380L96	U.S. Instrumentality	0.500	11/20/2015		AA+	Aaa	1,000,000.00	999,680.00	2.27	1,002,117.00	2.29	1.30
313371NW2	U.S. Instrumentality	1.375	12/11/2015		AA+	Aaa	1,000,000.00	1,016,720.00	2.31	1,014,080.00	2.32	1.35
313380S57	U.S. Instrumentality	0.700	10/11/2016	08/11/2014	AA+	Aaa	642,857.14	642,857.14	1.46	642,520.28	1.47	2.17
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.28	1,005,938.00	2.30	2.56
3130A0X39	U.S. Instrumentality	1.045	08/10/2017		AA+	Aaa	1,000,000.00	1,000,770.00	2.27	998,467.00	2.28	2.95
3130A2LR5	U.S. Instrumentality	0.625	07/30/2018	07/30/2015	AA+	Aaa	1,000,000.00	1,000,000.00	2.27	997,972.00	2.28	3.87
3130A14N5	U.S. Instrumentality	1.000	03/19/2019	03/19/2015	AA+	Aaa	1,000,000.00	998,750.00	2.27	997,776.00	2.28	4.43
3130A1RX8	U.S. Instrumentality	2.000	05/15/2019	08/15/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.27	994,870.00	2.27	4.52
ISSUER TOTAL							9,637,857.14	9,678,083.59	21.98	9,652,215.07	22.04	2.34
FNMA												
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	5.30	2,332,101.10	5.33	2.25
3135G0PU1	U.S. Instrumentality	1.000	10/11/2017	10/11/2014	AA+	Aaa	1,000,000.00	1,001,000.00	2.27	987,288.00	2.25	3.12
3136G03Z2	U.S. Instrumentality	0.750	10/30/2017	10/30/2014	AA+	Aaa	1,000,000.00	999,000.00	2.27	998,413.00	2.28	3.17
3136G05Q0	U.S. Instrumentality	0.700	11/27/2017	08/27/2014	AA+	Aaa	1,000,000.00	999,900.00	2.27	996,328.00	2.28	3.26
3136G1BG3	U.S. Instrumentality	0.850	01/30/2018	10/30/2014	AA+	Aaa	1,000,000.00	999,750.00	2.27	992,915.00	2.27	3.42
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	10/18/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.27	984,266.00	2.25	3.60
3135G0XM0	U.S. Instrumentality	1.125	05/25/2018	08/25/2014	AA+	Aaa	1,000,000.00	999,750.00	2.27	981,893.00	2.24	3.71
ISSUER TOTAL							8,300,000.00	8,333,623.63	18.93	8,273,204.10	18.89	3.06
T-Note												
912828MH0	U.S. Treasury	2.250	01/31/2015		AA+	Aaa	1,000,000.00	1,061,484.38	2.41	1,010,820.00	2.31	0.50
912828SP6	U.S. Treasury	0.375	04/15/2015		AA+	Aaa	1,000,000.00	1,001,093.75	2.27	1,001,953.00	2.29	0.71
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.38	1,023,398.00	2.34	1.80
912828RX0	U.S. Treasury	0.875	12/31/2016		AA+	Aaa	1,000,000.00	1,004,296.88	2.28	1,002,734.00	2.29	2.39
912828TW0	U.S. Treasury	0.750	10/31/2017		AA+	Aaa	1,000,000.00	991,015.63	2.25	986,484.00	2.25	3.19
912828UA6	U.S. Treasury	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	2.24	980,703.00	2.24	3.28
ISSUER TOTAL							6,000,000.00	6,089,531.27	13.83	6,006,092.00	13.72	1.97
FFCB												
3133ECM76	U.S. Instrumentality	0.400	04/22/2016	08/22/2014	AA+	Aaa	1,000,000.00	999,900.00	2.27	997,834.00	2.28	1.71
3133ECMM3	U.S. Instrumentality	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	2.26	995,339.00	2.27	2.70

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
July 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
3133ECPJ7	U.S. Instrumentality	0.690	05/16/2017	08/16/2014	AA+	Aaa	1,100,000.00	1,091,024.00	2.48	1,092,124.00	2.49	2.75
3133EDEB4	U.S. Instrumentality	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	2.28	1,003,291.00	2.29	2.85
3133ECMF8	U.S. Instrumentality	0.980	04/24/2018	08/24/2014	AA+	Aaa	1,500,000.00	1,498,500.00	3.40	1,483,854.00	3.39	3.64
ISSUER TOTAL							5,600,000.00	5,588,494.00	12.69	5,572,442.00	12.73	2.81
<u>FHLMC</u>												
3134G2UA8	U.S. Instrumentality	1.000	08/20/2014		AA+	Aaa	1,000,000.00	1,007,500.00	2.29	1,000,421.00	2.28	0.05
3134G4HK7	U.S. Instrumentality	0.500	10/24/2016	10/24/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.27	1,000,551.00	2.28	0.23
3137EADJ5	U.S. Instrumentality	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	2.27	997,981.00	2.28	2.94
3134G3J68	U.S. Instrumentality	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	2.26	986,868.00	2.25	3.06
ISSUER TOTAL							4,000,000.00	4,001,410.00	9.09	3,985,821.00	9.10	1.57
<u>IBM Corp</u>												
459200GU9	Corporate	2.000	01/05/2016		AA-	Aa3	1,500,000.00	1,554,795.00	3.53	1,531,588.50	3.50	1.41
ISSUER TOTAL							1,500,000.00	1,554,795.00	3.53	1,531,588.50	3.50	1.41
<u>Toyota Motor Credit</u>												
89233P6J0	Corporate	0.875	07/17/2015		AA-	Aa3	1,500,000.00	1,511,625.00	3.43	1,507,791.00	3.44	0.96
ISSUER TOTAL							1,500,000.00	1,511,625.00	3.43	1,507,791.00	3.44	0.96
<u>Wal-Mart</u>												
931142DE0	Corporate	0.600	04/11/2016		AA	Aa2	1,225,000.00	1,229,506.20	2.79	1,225,897.93	2.80	1.68
ISSUER TOTAL							1,225,000.00	1,229,506.20	2.79	1,225,897.93	2.80	1.68
<u>Procter & Gamble</u>												
742718DS5	Corporate	1.800	11/15/2015		AA-	Aa3	1,000,000.00	1,026,830.00	2.33	1,016,842.00	2.32	1.27
ISSUER TOTAL							1,000,000.00	1,026,830.00	2.33	1,016,842.00	2.32	1.27
<u>Berkshire Hathaway</u>												
084664BS9	Corporate	1.600	05/15/2017		AA	Aa2	1,000,000.00	1,016,520.00	2.31	1,013,671.00	2.31	2.72
ISSUER TOTAL							1,000,000.00	1,016,520.00	2.31	1,013,671.00	2.31	2.72
<u>General Electric</u>												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	1,000,000.00	1,002,470.00	2.28	1,004,385.00	2.29	1.18
ISSUER TOTAL							1,000,000.00	1,002,470.00	2.28	1,004,385.00	2.29	1.18

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
July 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>US Bank NA</u>												
90331HMC4	Corporate	1.100	01/30/2017	12/30/2016	AA-	Aa3	1,000,000.00	1,005,480.00	2.28	1,000,505.00	2.28	2.38
ISSUER TOTAL							1,000,000.00	1,005,480.00	2.28	1,000,505.00	2.28	2.38
<u>ING Funding</u>												
4497W1L38	Commercial Paper	0.000	11/03/2014		A-1	P-1	1,000,000.00	998,509.72	2.27	999,480.00	2.28	0.00
ISSUER TOTAL							1,000,000.00	998,509.72	2.27	999,480.00	2.28	0.00
<u>Barclays US Funding</u>												
06737JLJ2	Commercial Paper	0.000	11/18/2014		A-1	P-1	1,000,000.00	997,330.00	2.26	999,337.00	2.28	0.00
ISSUER TOTAL							1,000,000.00	997,330.00	2.26	999,337.00	2.28	0.00

GRAND TOTAL

43,762,857.14 44,034,208.41 100.00 43,789,271.60 100.00 2.17

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood
Securities Purchased
July 1, 2014 - July 31, 2014**

CUSIP/Description		Purchase Date	Rate/Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
<u>U.S. Instrumentality</u>									
3130A2LR5	Call	07/30/2014	0.625V	07/30/2018	1,000,000.00	100.000	1,000,000.00	0.00	0.63
FHLB				07/30/2015					
TOTAL (U.S. Instrumentality)					1,000,000.00		1,000,000.00	0.00	
GRAND TOTAL					1,000,000.00		1,000,000.00	0.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
Securities Sold and Matured
July 1, 2014 - July 31, 2014

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Acct/ (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg.In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
Commercial Paper													
06737JGR0	07/25/2014	0.000	07/25/2014	1,000,000.00	997,171.11	1,000,000.00	100.00	1,000,000.00	0.00	0.00	0.00	0.00	0.39
Barclays US Fun						253.33		86.00					
TOTAL (Commercial Paper)				1,000,000.00	997,171.11	1,000,000.00		1,000,000.00	0.00	0.00	0.00	0.00	
						253.33		86.00					
GRAND TOTAL				1,000,000.00	997,171.11	1,000,000.00		1,000,000.00	0.00	0.00	0.00	0.00	
						253.33		86.00					

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood
Transaction Report
for the period July 1, 2014 - July 31, 2014**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
07/05/2014	459200GU9	Interest	COR	IBM Corp	01/05/2016	1,500,000.00	0.00	15,000.00	15,000.00	15,000.00
07/17/2014	89233P6J0	Interest	COR	Toyota Motor Credit	07/17/2015	1,500,000.00	0.00	6,562.50	6,562.50	21,562.50
07/25/2014	06737JGR0	Maturity	CP	Barclays US Funding	07/25/2014	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,021,562.50
07/28/2014	3137EADJ5	Interest	INS	FHLMC	07/28/2017	1,000,000.00	0.00	5,000.00	5,000.00	1,026,562.50
07/30/2014	3130A2LR5	Bought	INS	FHLB	07/30/2018	1,000,000.00	1,000,000.00	0.00	(1,000,000.00)	26,562.50
07/30/2014	3136G1BG3	Interest	INS	FNMA	01/30/2018	1,000,000.00	0.00	4,250.00	4,250.00	30,812.50
07/30/2014	90331HMC4	Interest	COR	US Bank NA	01/30/2017	1,000,000.00	0.00	5,500.00	5,500.00	36,312.50
07/31/2014	912828MH0	Interest	TSY	T-Note	01/31/2015	1,000,000.00	0.00	11,250.00	11,250.00	47,562.50
Portfolio Activity Total									47,562.50	

Net Contributions:	0.00
Net Withdrawals:	43,906.21

Fees Charged:	3,656.29
Fees Paid:	3,656.29

**City of Englewood
Securities Bid and Offer
for the period 7/1/2014 - 7/31/2014**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	07/30/2014	FHLB .625 07/30/2018	07/30/15	RBC	1,000,000		100.000	1.65/0.625	MOR - FHLB 0.125 07/17/15 @ YTM 0.17 UBS - TSY NOTE 0.25 07/31/15 @ YTM 0.12

**City of Englewood
Upcoming Cash Activity
for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
08/10/2014	Interest	3130A0X39	FHLB	1.045	08/10/2017		1,000,000.00	0.00	5,225.00	5,225.00
08/20/2014	Maturity	3134G2UA8	FHLMC	1.000	08/20/2014		1,000,000.00	1,000,000.00	5,000.00	1,005,000.00
09/10/2014	Interest	313378WF4	FHLB	1.125	03/10/2017		1,000,000.00	0.00	5,625.00	5,625.00
09/12/2014	Maturity	313370JS8	FHLB	1.375	09/12/2014		1,000,000.00	1,000,000.00	6,875.00	1,006,875.00

END OF REPORTS



New York Office
113 King Street
Armonk, NY 10504
Tel: 866 766 3030
Fax: 914 765 3030

Colorado Office
1331 17th Street, Suite 602
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

For any questions concerning this report please contact accounting either by phone or email to



Summary Statement

July 2014

City of Englewood

1000 Englewood Parkway
 Englewood, CO 80110-2304
 U.S.A.

COLOTRUST PLUS+

Average Monthly Yield: 0.12%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	6,633,800.19	1,567,466.44	2,000,000.00	656.84	3,728.73	6,713,515.59	6,201,954.51
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	21.08	144.16	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	716,514.69	0.00	0.00	70.07	624.69	716,551.95	716,584.76
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	9.96	68.14	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	7,668,587.38	1,567,466.44	2,000,000.00	757.95	4,565.72	7,748,340.05	7,236,811.77

MEMORANDUM



TO: Gary Sears, City Manager

THROUGH: Rick Kahm, Director of Public Works ✓

FROM: David Henderson, Deputy Public Works Director ✓

DATE: August 14, 2014

SUBJECT: PROJECT UPDATE – Duncan Park Improvements, Street Maintenance Projects 2014, Belleview/Logan Traffic Signal Work, Concrete Utility Project 2014, Little Dry Creek Plaza Repairs, Redevelopment at 5001 S. Broadway, Flood Middle School Redevelopment, Security Camera Project, Servicer Center Stormwater Improvements, The Englewood Campus, Craig Hospital Expansion, Xcel Energy Projects, Kent Place, CityCenter Site Development, Englewood McLellan Reservoir Foundation, Air Quality/Energy Savings Projects

DUNCAN PARK IMPROVEMENTS

Council awarded a construction contract to American Civil Constructors (ACC). The project is being constructed in two phases to keep a portion of the park open. The south half, containing the majority of the work, is Phase I. Rough grading and potholing of utilities continued. **ACC continues grading and forming for concrete work.** Water line service has been installed. **Sewer line service was installed last week.** Path and sidewalk concrete pours are underway. Staff monitors the project daily to assure compliance with the project specifications and to minimize impacts to the adjacent neighborhood. The anticipated project completion date is September 30th.

STREET MAINTENANCE PROJECTS 2014

Staff finalized a list of streets for the 2014 in-house overlay program. The list and a map are posted on the City's website. **Street Division crews have completed approximately 65% of the in-house overlay program.** Schedule information is posted on the City's web site. Street crews are currently doing roto-milling for the City of Littleton. Littleton does street striping and painting for Englewood in exchange for the roto-milling work. Street crews continue work on other maintenance activities (sweeping, pothole repair, utility cut repairs, weed removal, debris pick-up, and alley grading) as time allows.

BELLEVIEW/LOGAN TRAFFIC SIGNAL WORK

W. L. Contractors has begun work for CDOT to replace the State's traffic signal at Belleview and Logan. Staff is monitoring the project to minimize impacts to traffic.

CONCRETE UTILITY PROJECT 2014

Council approved a motion to award a construction contract to NORAA Concrete Construction. NORAA began work on April 10th. **NORAA continued removal/replacements west of Broadway and south of Hampden. The project is expected to be complete by mid September. Questions regarding the program should be directed to the Concrete Utility, 303-762-2360 or concreteutility@englewoodgov.org.**

LITTLE DRY CREEK PLAZA REPAIRS

City Council approved a motion to award a contract to Straight Line Concrete Sawing at the June 2nd City Council meeting. **Straight Line continued irrigation, soil prep, and planting installation.**

REDEVELOPMENT - 5001 S. BROADWAY

The Advance Auto store opened for business on December 21st. The Sprouts store opened on June 11th. Woodlake Construction has substantially completed construction of Phase III (the building between Sprouts and Advance Auto). All site work within the public right-of-way is now complete.

FLOOD MIDDLE SCHOOL REDEVELOPMENT

Wood Partners' contractor completed erecting the parking garage for Phase I (Broadway to Lincoln) and continued erecting the garage for Phase II (Lincoln to Sherman). Framing of the Phase I residential units has begun.

Traffic Engineering completed installation of new left turn arrows (for northbound and southbound traffic) at the Broadway/Kenyon traffic signal. The developer paid for this work.

SECURITY CAMERA PROJECT

The security camera project continues with implementation at the following sites:

Police: Installation of the exterior pole and camera will be completed in the next few weeks.

Service Center: Installation is 85% complete.

Pirates Cove: Wireless antennas have been ordered; Long is working with the City on an acceptable installation date.

Golf: Wireless antennas have been ordered; Long is working with the City on an acceptable installation date.

SERVICENTER STORMWATER IMPROVEMENTS

Design of a new vehicle wash facility at the Servicenter continued. See Architecture was awarded a design contract at the April 7th City Council meeting. The project includes an addition to the south end of the garage to accommodate an enclosed vehicle wash bay, along with a fluid distribution station. Public Works staff and the design team toured existing facilities in Castle Rock, Golden, and Broomfield. The site visits provided valuable information regarding what we like and don't like about other facilities and will assist us during the design process.

THE ENGLEWOOD CAMPUS

Englewood School District continues construction of the new campus on South Logan Street. Phase 2 public right-of-way work on Logan Street and Mansfield Avenue is substantially complete. Staff is monitoring the public right-of-way construction to assure conformance with approved plans and agreements.

CRAIG HOSPITAL EXPANSION

Construction of the new campus continued. Improvements to the intersection of Girard and Clarkson are substantially complete and the intersection has been reopened to traffic. The intersection was reconstructed with new concrete pavement, crosswalks, and accessible ramps at the corners.

XCEL ENERGY PROJECTS

Gas Line Replacement Projects

Xcel is planning to begin pavement restoration in the 1500 – 1700 blocks of E. Dartmouth Avenue the last week in August. Pavement restoration in the 4300 block of S. Logan Street, due to unexpected gas line repairs in that block, are expected to be scheduled in the near future.

Staff continued reviewing additional Xcel permit requests including Union Avenue at Santa Fe.

Xcel notified Public Works of a major upcoming gas main replacement project. The project is expected to replace 78,000 feet of gas main in Englewood over the next four years. Staff met with Xcel to discuss the proposed project. Updates will be provided as information and tentative schedule are available.

KENT PLACE

The contractor continued work on the residential apartments.

CITYCENTER SITE DEVELOPMENT

Alexan East and West Parcels

438 residential units. Alexan's occupancy level for October, 2013 is 95%. Commercial uses: Let It Bead, Bleum (computer software), State Farm, Lifetime Family Practice, Cuttin' It Loose, CityCenter Community, Nixon's Coffee House, **Metro PCS (formerly Advantage Wireless, has moved to their new location in the Development)**, King Liquor Store, BRI Colorado (showcase room).

Parkway Retail / Office Buildings

Commercial uses: The International House of Pancakes (IHOP), Qdoba, GNC, Supercuts, Nails Center, CityCenter Dental Group, Tableaux Interior Design, Edward Jones Investments, Englewood Eyecare, Collective Licensing Int'l, Inc., Quizno's, "Insurance Company of the West", Champions Dance Sport, Wellness Treatment Center, XL Edge, Checkout Promos (Advertising firm).

Bally's Building

Tenants include Bally's, "Blondies Fire House Pub and Restaurant", and MaxFour.

Retail South of the Parkway

Tenants: Petco, Ross, Coldstone Creamery, Noodles, Office Depot, Einstein Bagels, and Harbor Freight. **Harbor Freight will host a "tent sale" in the parking lot on August 21st.**

Gold Mine Pad

Tenants include: Jamba Juice, Tokyo Joe's, and Doctors Express.

CityCenter Site

EEFI continues project management of all infrastructure on the site. Staff is monitoring the security, sweeping, snow removal, and day porter services performed under the Common Area Maintenance.

ENGLEWOOD MCLELLAN RESERVOIR FOUNDATION (EMRF)

PA-84 West

The Mike Ward Infiniti dealership opened on Monday, August 29, 2011.
The Larry Miller Nissan Dealership opened on February 11, 2012.

PA-85 (Benjamin Franklin Charter School)

The Benjamin Franklin Charter School is open.

AIR QUALITY/ENERGY SAVING PROJECTS

Flex Fuel Program

Currently, 39 of our fleet vehicles are running on E-85 ethanol fuel. All new replacement vehicles (less than ¾ ton) will be compatible with E-85. Currently, the cost of E-85 fuel is approximately \$0.40 per gallon less than regular unleaded gasoline. Ten of our fleet vehicles run on Compressed Natural Gas (CNG). 39 on-road vehicles and 23 off-road (construction equipment) run on biodiesel fuel.

"Green" Programs

We continue to work with our vendors to expand the Green product line as it becomes available. 90% of our custodial paper supplies are from recycled sources. The Servicenter is now "single-streaming" waste at the Servicenter and a dumpster has been supplied for *cardboard only* recycling.

Energy Saving Projects

In 2001, the Public Works Traffic Division began an ongoing program to convert traffic signals from incandescent lamps to Light-Emitting-Diode (LED) bulbs. To date, 80% of our City maintained signals have been converted. LED traffic signals use 90% less energy than incandescent lamps, last five times longer, and provide better visibility.

/lt

**CITY OF ENGLEWOOD
2014 CALENDAR OF EVENTS**



Mon., Aug. 18	5:30 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Aug. 19	4:30 p.m.	Budget Advisory Committee, City Council Conf. Room
	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	7:00 p.m.	Planning & Zoning Commission, Community Development Conference Room
Wed., Aug. 20	8:00 a.m.	Economic Development and Project Update Meeting, Hampden Hall
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Aug. 25	6:00 p.m.	Study Session, Community Room
Mon., Sept. 1		City Hall closed — Labor Day
Tues., Sept. 2	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Wed., Sept. 3	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
	7:00 p.m.	Planning & Zoning Commission, Community Development Conference Room
Mon., Sept. 8	6:00 p.m.	Study Session, Community Room
Tues., Sept. 9	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conf. Rm.
	7:00 pm.	Library Board, Library Board Room
Wed., Sept. 10	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room

Thurs., Sept. 11	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Englewood Recreation Center
	6:30 p.m.	Transportation Advisory Board, City Council Conf. Room
Mon., Sept. 15	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Sept. 16	4:30 p.m.	Budget Advisory Committee, City Council Conf. Room
	7:00 p.m.	Planning & Zoning Commission, Community Development Conference Room /Council Chambers
Wed., Sept. 17	6:30 p.m.	Code Enforcement Advisory Committee, City Council Conf. Rm.
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Sept. 22	6:00 p.m.	Study Session, Community Room
Mon., Sept. 29	Cancelled	Study Session, Community Room
Wed., Oct. 1	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., Oct. 6	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., Oct. 7	7:00 p.m.	Planning & Zoning Commission, Community Development Conference Room /Council Chambers
Wed., Oct. 8	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
Thurs., Oct. 9	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, Malley Recreation Center
Mon., Oct. 13	6:00 p.m.	Study Session, Community Room

TENTATIVE



**STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL**

August 18	Study Session (Meeting begins at 5:30) & Regular Meeting – Financial Report 2015 Proposed Budget
August 25	Study Session Citizen Survey Results Colorado Housing and Finance Authority (CHFA) Letter City Council Salaries Colorado Municipal League Reports (continued) Board and Commission Reports
September 2	Study Session & Regular Meeting – Tuesday NonEmergency Retirement Plan Amendments (Interest Rate and Mortality Amendments)
September 8	Study Session 2015 Proposed Budget
September 15	Study Session & Regular Meeting Financial Report Board and Commission Reports
September 22	Study Session 2015 Budget Workshop
September 29	No meeting scheduled – 5 th Monday
October 6	Study Session & Regular Meeting
October 13	Study Session Aid To Other Agencies Discussion
October 20	Study Session & Regular Meeting (in Hampden Hall) Financial Report
October 27	Study Session

Cancelled due to voting in Community Room

November 3	Study Session (in Hampden Hall) & Regular Meeting
November 10	Study Session (Veteran's Day Holiday 11/11/14) Cancelled due to holiday
November 17	Study Session & Regular Meeting Financial Report Board and Commission Reappointment Discussion
November 24	Study Session Board and Commission Reports
December 1	Study Session & Regular Meeting
December 8	Study Session Financial Report
December 15	Regular Meeting Only No Study Session Scheduled - Holiday Dinner
December 22	Christmas Holidays – No meeting scheduled
December 29	New Year's Holidays – No meeting scheduled

2015

January 5	Study Session & Regular Meeting - Tuesday Colorado and US Legislators - tentative
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FUTURE STUDY SESSION TOPICS

River Run MOU and IGA
Cultural District
Hotel/Motel Regulations
Tap Fee Clarification
Unauthorized Re-Connection Fee Penalty
Additional Sewer Connections to Customer Service Lines
Publicizing the names/convictions of repeat violators of City Codes
City Council Travel Policy

NONEMERGENCY EMPLOYEES RETIREMENT BOARD MEETING
May 13, 2014

Chairperson Hagan called the regular meeting of the Englewood NonEmergency Employees Retirement Plan Board to order at 3:01 p.m. in the Public Works Conference Room of the Civic Center, 1000 Englewood Parkway, Englewood, Colorado.

Members Present: Frank Gryglewicz, Director of Finance and Administrative Services
Bradley Hagan, Chairperson, Employee Representative
John Moore, Council Appointee (by phone)
Mahendra Patel, Secretary, Employee Representative
James Phelps, Council Appointee
Jim Woodward, Council Appointee
Steven Yates, Council Member (arrived at 3:15 p.m.)

Members Absent: None

Others Present: Wendy Dominguez, Innovest Portfolio Solutions
Jerry Huggins, Innovest Portfolio Solutions
Diane Hunt, Gabriel Roeder Smith and Company (GRS)

A quorum was present.

* * * * *

Approval of Minutes

MR. GRYGLEWICZ MOVED TO APPROVE THE MINUTES OF THE FEBRUARY 11, 2014 REGULAR MEETING. MR. PATEL SECONDED.

Ayes:	Hagan, Gryglewicz, Moore, Patel, Phelps, Woodward
Nays:	None
Absent:	Yates

The motion carried.

Innovest Portfolio Solutions, LLC

Asset Allocation Study

Ms. Dominguez reviewed the Asset Allocation Study. The study provided allocation options with varying returns and risks. The expected return with no change to the mix is 6.33%. This is less than the actuarial assumption of 7.0%.

Mr. Moore's call dropped.

The Board discussed allocation options. Ms. Dominguez stated the Board can stay with the current mix with a slightly lower return expectation or Mix 1 with a bit higher expected return and a bit lower risk. Innovest does not recommend Mix 2 because the allocation change in domestic fixed income is too drastic. The change to Mix 1 would improve the return expectation slightly without a big reduction to the domestic fixed income allocation. Also, Mix 1 will not require updating of the Investment Policy Statement (IPS) and is expected to provide a return of 6.50%.

Discussion followed regarding not changing the IPS because the changes fall within the allowable ranges. Ms. Dominguez said that if the Board did not want to change the IPS, there is the ability to work internally within the allowable ranges. She also commented that it would not hurt to update the appendix to reflect the new allocation.

Mr. Yates arrived at 3:15 p.m.

MR. GRYGLEWICZ MOVED TO APPROVE CHANGING THE ASSET ALLOCATION TO MIX 1 AS DEFINED BY THE ASSET ALLOCATION STUDY. MR. WOODWARD SECONDED.

Ayes:	Hagan, Gryglewicz, Patel, Phelps, Woodward, Yates
Nays:	None
Absent:	Moore

The motion carried.

Performance Evaluation Report

Mr. Huggins reviewed first quarter portfolio performance. Innovest will update the expected return assumptions from 7.5% to 7.0% for the next report. He discussed the individual funds' first quarter performance compared to their benchmark.

Mr. Moore called back at 3:36 p.m. Mr. Huggins continued to review the portfolio performance.

Ms. Dominguez presented a single page report Mr. Gryglewicz requested. The report compares the Plan's annual returns to the custom benchmark since Innovest became the consultant for the NERP. She also commented on page 16 of the performance report that compares NERP fund performance to the S&P 500 Index since the inception of the Plan. The comparison shows the NERP funds averaging about two percent less than the S&P 500 Index with about one-half of the risk. This is a clear indication of the benefit of a diversified portfolio strategy.

Mr. Huggins reviewed the Manager Report Card on page 18 noting the funds Innovest is concerned about and the reasons for the concern. Innovest is not recommending dropping any funds at this time.

Gabriel Roeder Smith and Company - January 1, 2014 Actuarial Report

Ms. Hunt reviewed the draft January 1, 2014 Actuarial Report. The study indicates a total required contribution of 23.7% of pay beginning 2015. The employer contributions will be 20.7% and the employee is 3%. She explained that there was a substantial impact on the required contribution because of the assumption changes the Board adopted at the February 2014 meeting. She summarized the assumption changes which included investment return, mortality tables, salary increases, expected retirement age and change of amortization methodology to coincide with the GASB accounting standards requirements. Ms. Hunt outlined the various increases or decreases of liability based upon each of the assumption changes. The net liability to the Plan increased \$2.8 million.

Ms. Hunt said the current funding ratio is 79.5 % compared to 79.9% last year. She commented on the decline in Plan participants over the past five years and corresponding decline in payroll. This has resulted in retirees outnumbering active participants. Benefit payments are increasing significantly each year.

Ms. Hunt referred to page eight, Estimated Investment Yields, that the since 1992 the actuarial value average return is 7.0% with a 6.8% average return in the market value. She commented the average return is approximates the new 7.0% assumption.

Ms. Hunt continued reviewing factors impacting the NERP actuarial accrued liability. She stated it is normal to expect liabilities to increase about \$1 million per year to account for benefit accrual increases. She indicated that there is a greater liability increase with this actuarial report because of the assumption changes. The increase was mainly due to the mortality table and investment return assumption changes. Because of the assumption changes, future reports should tie closer to reality over time.

Page twelve of the summary compares old assumptions with the new assumptions. This page demonstrates employer contributions would be 14.2% compared to the 20.7% funding requirement with the assumption changes. These changes reflect what GRS thinks the plan will experience. Ms. Hunt reviewed how close projections were the Board analyzed last year prior to approving the assumption changes. She complimented the Board for changing assumptions that more accurately reflect the Plan's investment and demographic environment.

MR. GRYGLEWICZ MOVED TO APPROVE THE JANUARY 1, 2014 ACTUARIAL REPORT. MR. PATEL SECONDED.

Ayes:	Hagan, Gryglewicz, Moore, Patel, Phelps, Woodward, Yates
Nays:	None
Absent:	None

The motion carried.

Ms. Hunt told the Board that Ms. Brauer (Board's pension attorney) is drafting a required IRS amendment the Board will need to approve. At a previously meeting, the Board reviewed changing the 7.5% interest rate to correspond with the investment assumption and mortality table used for benefit calculations. The Board had determined to table further discussion until there was a need for other amendments because of the extensive plan amendment that had just been completed.

Ms. Wescoat gave a brief review of the amendment Ms. Brauer is drafting to comply with the IRS notice and the Colorado Civil Union Act.

Discussion followed regarding the impact of changing interest rates for calculations. Ms. Hunt said the change impacts joint and survivor benefits.

MR. GRYGLEWICZ MOVED TO HAVE GRS PROVIDE A STUDY OF THE CALCULATION INTEREST FACTORS AND MORTALITY TABLE. MR. WOODWARD SECONDED.

Ayes: Hagan, Gryglewicz, Moore, Patel, Phelps, Woodward, Yates
Nays: None
Absent: None

The motion carried.

Ms. Hunt said that GRS will provide samples of the impact on benefits for participants from a change to the mortality table and 7.0% interest rate. The Board agreed to have this is a study presented at the next meeting.

Retirement Approvals and Notifications:

- a. Consideration of Retirement Benefit for Colleen Kranz
- b. Notification of Beneficiary Death, Robert Federlick
- c. Notification of Retiree Death, Manuel Alcantar
- d. Notification of Retiree Death, Gladys Remes
- e. Notification of Derik Caudill's election to transfer to the NonEmergency Employees Money Purchase Plan

The spreadsheet had a typo corrected to be that Derik Caudill's selected the NonEmergency Employees Money Purchase Plan (NEMP) as the plan he will enter, not NERP.

MR. GRYGLEWICZ MOVED TO APPROVE THE ITEMS LISTED ON THE BENEFIT APPROVALS AND NOTIFICATIONS WITH THE CORRECTION CHANGING MR. CAUDILL'S NEW PLAN TO THE NEMP. MR. WOODWARD SECONDED.

Ayes: Hagan, Gryglewicz, Moore, Patel, Phelps, Woodward, Yates
Nays: None
Absent: None

The motion carried

Discussion Regarding Changing Meeting Date from November 11, 2014 (Veterans Day)

The Board discussed changing the November meeting date from November 11, Veterans Day, to November 18, at 3:00 p.m. and agreed the meeting would be adjourned by 4:30 p.m. The Board also discussed a start time of 3:30 p.m. or 4:00 p.m. for the next meeting on August 12, 2014.

Member Choice

Mr. Gryglewicz distributed preliminary information on the Colorado Public Plan Coalition Annual Conference in Beaver Creek, September 2 through September 5, 2014. Ms. Wescoat needs notification no later than July 31, 2014, for any Board Member wishing to attend.

MR. GRYGLEWICZ MOVED TO APPROVE THE COSTOMARY EXPENSES OF ANY BOARD MEMBER ATTENDING THE COLORADO PUBLIC PLAN COALITION ANNUAL CONFERENCE IF NOTIFICATION IS PROVIDED TO MS. WESCOAT PRIOR TO JULY 31, 2014. MR. HAGAN SECONDED.

Ayes: Hagan, Gryglewicz, Moore, Patel, Phelps, Woodward, Yates
Nays: None
Absent: None

The motion carried

The Board adjourned at 4:25 p.m.

/s/ Carol Wescoat

Carol Wescoat
Recording Secretary

**City of Englewood
CULTURAL ARTS COMMISSION
Minutes of June 4, 2014**

I. Call to Order

The regular monthly meeting of the City of Englewood Cultural Arts Commission was called to order at 5:47pm by Chairperson Amy Martinez at the City Council Conference Room at the Civic Center building, 1000 Englewood Parkway.

Present: Amy Martinez, Chairperson
Martha Kirkpatrick, Vice Chairperson
Donna Schnitzer, Commission Member
Maggie Stewart, Commission Member
Laura Phelps Rogers, Commission Member
Jared Munn, Youth Member
Jill Wilson, City Council Liaison
Jerrell Black, ex officio
Absent: Tamara Emmanuel, Commission Member
Also Present: Nicole Homgchan, citizen

I. Approval of Minutes

Martinez asked if there were any changes and or corrections to the minutes of May 8, 2014. There were none. A motion was made by Commission Member Stewart and seconded by Commission Member Schnitzer to accept the minutes as presented.

**Ayes: Martinez, Kirkpatrick, Schnitzer, Stewart, Phelps Rogers
Nays: None**

The motion passed.

II. Review of Agenda

Board members were told that tonight is a special but sad night with two members going off of the Board after twelve years. Martinez stated that there will be a presentation to Commission Member Schnitzer and Stewart at the end of the meeting.

IV. Scheduled Visitors

There were no scheduled visitors.

V. Unscheduled Visitors

Commission Member Phelps Rogers introduced Nicole Homgchan and stated that she was attending tonight's meeting as her guest.

VI. New Business

Martinez informed board members that Englewood Public Library is asking for a piece of art for its newly designed children's area. Martinez reported that because she is on the Library Board, she said that she would bring it to the Cultural Arts Commission to see if there were any ideas and what kind of role the Cultural Arts Commission would want in the process including if it would help fund the art or have a decision in the process. The question was asked if there was a timeline. Martinez said there was not. The item would be placed on next month's agenda.

In regard to her discussion at last month's meeting about an Ira Sherman piece "The Chaperone" that is in need for a new home, Vice Chairperson Kirkpatrick said that the piece has to be outdoors due to its size. Kirkpatrick talked about a film that it is going to be in. It would also be added to discussion for next month.

VII. Old Business

Director Black spoke in regard to last week's Opera Colorado's production of Romeo and Juliet. Black stated that the production was outstanding and reported that there were 98 people at the 4:00pm show and 122 at the 7:30 show. The Board was told that Recreation Manager Joe Sack will do a debriefing on the collaboration and show at next month's meeting.

An update followed on the three music camp scholarships. Black reported that Pagie Langely, who attended the Victor Whooten music camp, had a great time and after coming back from camp was able to perform on stage with Victor Whooten at the Gothic Theater. Board members were told that the two boys will be attending their music camp around July. Black talked about the partnership that has been formed between the Cultural Arts Commission and Englewood Education Foundation and his hope that it will continue for years to come.

Martinez referred to the Strategic Plan that had been included in the packet and explained that it includes adjustments and accomplishments discussed at last month's meeting. Martinez stated that it will be reviewed on a yearly basis.

Black distributed pictures of the finished murals at the Cushing Skate Park. Black thanked Schnitzer for her participation on the subcommittee. Martinez asked about sending a thank you to the two men who painted the murals. Black said that they will be acknowledged at a future Parks and Recreation Commission meeting.

VIII. Committee Reports

Discussion turned to the *art* Bus. Board members discussed whether the pads are secured. Stewart told the Board that all of the pads are secured. Dimension and capacity of the pads were also discussed. Both Stewart and Schnitzer stated that

they have information from when they served on the committee that they would forward on to the Board. Black said that he would also follow up with Public Works and Community Development.

Schnitzer gave an update on the May Parks and Recreation Commission meeting.

IX. Upcoming Events

Board members discussed upcoming events.

X. Director's Choice

Black reminded board members of this year's Funfest event on August 9th and them volunteering for a shift at the board's booth.

Black acknowledged Schnitzer and Stewart and all that they have contributed to the Cultural Arts Commission and the City of Englewood.

In regard to last month's discussion on two youth scholarships that had no Englewood High School or Alternative High School students applied for, Black stated that he talked to Dr. Emmanuel who explained that they are distributed throughout Arapahoe County. Black offered his help to Dr. Emmanuel next year during the information distribution.

Black distributed invitations to the Duncan Park groundbreaking on Tuesday, June 24th. Board members were also reminded of the June 30th Board and Commission Appreciation Night.

XI. Commission Member's Choice

Schnitzer handed over material she had gathered over the past years that pertains to ideas for Duncan Park and Riverside/River Run Trailhead. Schnitzer thanked the board and spoke in regard to the garden and said that she hopes it can be what it was meant for, cooking classes, a cultural area and a gathering place.

Commission Member Phelps Rogers reported that the Urban Renewal Authority met last week and discussed how to attract artist. Phelps Rogers stated that everyone is pretty much on board in regard to zoning. Phelps Rogers discussed identifying cultural assets in the City, key historical places and key properties with cultural assets. In regard to the cataloguing of art that the board just created, Phelps Rogers asked if she could get a copy of the flash drive for her to take back to URA. Phelps Rogers stated that she will be looking for a grant to do a cultural asset map

Stewart also thanked the board and discussed how vital the *art* bus is. Stewart also talked about art in Hampden Hall that was leftover from when the Art in Hampden Hall program started and said that it should stay well lit and rotated.

Martinez thanked Schnitzer and Stewart for their years of service and told them that the Board will continue to do everything to make them proud. Board members thanked Schnitzer and Stewart and wished them all the best.

XII. Adjournment

The meeting was adjourned at 6:56pm.

/s/ D. Severa
Recording Secretary

**City of Englewood
CULTURAL ARTS COMMISSION
Minutes of July 2, 2014**

Due to the lack of a quorum, the July 2, 2014
Cultural Arts Commission meeting was cancelled.

/s/ D. Severa
Recording Secretary



**KEEP ENGLEWOOD BEAUTIFUL
MINUTES
July 8, 2014**



1. Meeting Opening

The meeting was called to order at 6:30pm in the City Council Conference Room by Chair Mattingly.

2. Roll Call

Present: Bruce Werner, Christine McGroarty, Jennifer Jones, Jessie Van Gundel, Justin Geissler, Kaylene McCrum, Matthew Dillin, Roger Mattingly, Steven Scott, Tanya DeNorch, Jennifer Scoggins, Bob McCaslin

Absent/Excused: Brenidy Rice, Allie Moore, Brittany Yepsen

Guest: Louis Fowler



3. Approval of Minutes

Motion: Approve the June 10, 2014 Minutes. **Moved by** Jessie Van Gundel; **Seconded by** Steven Scott. Motion passed.



4. Old Business

- T-Shirt Update: T-shirts will be lime green with the Commission's logo on it. Shirts will be available at the August meeting.

Motion: Approve purchasing Commission T-Shirts **Moved by** Steven Scott, **Seconded by** Tanya DeNorch. Motion passed.

- By-Law Amendments: Staff is researching the next steps to amend the By-laws. Keep America Beautiful has not responded on the option of the Commission becoming a 501(c)3. Discussion ensued regarding becoming a non-profit.



- Funfest: The event is scheduled for August 9 at Belleview Park. Steve will contact Elizabeth, the artist from last year, who uses recycled materials for the children's art project. If Elizabeth is unable to participate, Steve has another contact. Audra circulated the sign-up sheet.
- Great American Clean Up: The event is scheduled for July 19. The police department will be removing graffiti, and the Commission will follow with litter clean up. Audra circulated a sign-up sheet.



5. New Business

- Household Hazardous Waste: The event is scheduled for September 13 and 20. Responses have been received on the RFP, and a vendor will be chosen shortly.



6. Unscheduled Public Comment

Mr. Fowler stated he is thinking about the alley suggestion he made at the June meeting.



7. Staff's Choice

"Coffee with a Cop" will be at Nixon's coffee shop on July 9.



8. Council Member's Choice

Sprouts is open. Revenue is up.



9. Commissioner's Choice

- Steve is pleased the Commission is partnering with the Police Department's cleanup efforts.
- Bruce commented that at the right time of the day, Englewood's alleys are very nice.



10. Adjourn

There was no further business. The meeting adjourned at 7:10 pm

/s/ Nancy G. Fenton

Nancy G. Fenton, Transcriber