
Council Newsletter



CITY MANAGER'S NOTES

April 17, 2014

Upcoming Council Meetings

City Council will meet on **Monday, April 21, 2014**. An Executive Session will begin at 5:30 p.m. in the City Council Conference Room. The Study Session will begin at 6:00 p.m. in the Community Room. The Regular Meeting will begin at 7:30 p.m. in the Community Room. The agendas are attached. Sandwiches will be available.

The next City Council meeting will be **Monday, April 28, 2014**.

Informative Memoranda

The following are memoranda in response to City Council's requests, as well as other informational items.

1. Articles about Frank the Pizza King, Expedition Backcountry Adventures and Top Workplaces in the Denver Metro Area highlighting Craig Hospital.
2. Article concerning government services and citizen satisfaction.
3. Letter to Representative Kagan concerning HB 14-1375.
4. Investor Report, March, 2014.
5. Calendar of Events.
6. Tentative Study Session Topics.
7. Minutes from the Parks and Recreation Commission meeting of March 13, 2014.



Parks and Recreation Department

Sounds of Summer Lineup Set

The Sounds of Summer features free concerts at the CityCenter Englewood Amphitheater on Thursday evenings (6:30 p.m.) throughout the summer. Below is the lineup:

June 12	Michael Aldridge - Modern Rock
June 19	Runaway Express - Folk and Bluegrass
June 26	Four Ever Fab - Beatles Tribute Band
July 10	Papa Juke - Blues

July 17 Raising Cain - Classic and Modern Rock, 80's Rock, Pop
July 24 Unforgettable - Dance Band of the 30's, 40's and 50's
July 31 The Jersey's - Beach and Classic Rock
August 7 Buckner Funkenjazz - Old School Funk and Jazz

Swedish Paramedic Student Train at Recreation Center Pool

On Monday, April 14, Swedish paramedic students will be doing several simulations in the pool area at the Recreation Center. The simulations involve them responding to the area and transporting a person via ambulance. Lights and sirens are not used and the guests in the center are informed that this is only a training scenario.

Older Adult Expo Brings 225 Attendees to Malley

On Thursday, April 10, the Malley Recreation Center hosted the 4th annual Ideas and Options Expo in collaboration with Senior Solutions of Colorado. This is an opportunity for seniors and their families to meet with and ask questions to agencies that have programs or services for their population. This year there were 36 agencies including Englewood Police, Englewood Fire Department and the Englewood Library. An estimated 225 attendees attended the event.

Malley Recreation Center Volunteers Honored at Appreciation Event

On Wednesday, April 9, the Englewood Recreation Department recognized the 100+ volunteers that offer their time to help the Malley Senior Recreation Center throughout the year. The volunteers were invited to "Come Play." The gym was set up with refreshments, table tennis, card games, carnival games and word puzzles. After the appreciation speech from Mayor Randy Penn, Deputy City Manager Mike Flaherty, Parks and Recreation Director Jerrell Black and Malley's Facility Director Joyce Musgrove, the volunteers spent the next hour just relaxing and having fun. Audio Information Network of Colorado sponsored the Volunteer Recognition event.

Parks Division Celebrates Arbor Day

On Saturday, April 19, 8 a.m.-Noon, a limited number of trees will be available to Englewood citizens at Cushing Park. A variety of trees will be available for only \$10 (price includes tax). The public is asked to bring cash or check to purchase tree. This celebration is done in partnership with Keep Englewood Beautiful. For more information, call 303-762-2523. The following Monday, April 21st, the Parks Division will lead an educational tree planting at Bishop Elementary. Students learn the history of Arbor Day and the importance of trees.

Daddy Daughter Dance on Friday, April 25 from 6:30-8:30 p.m.

Dads, uncles and grandpas are invited for a fun evening with their little princess. The Recreation Center gym will fill with music, dancing and refreshments.

Business Q&A

NOMINATIONS: Have a business or business person you would like to see profiled? Let us know at

Frank "The Pizza King," Englewood

FAMILY CELEBRATES 52 YEARS OF PIZZA

Profile

Business: Frank "The Pizza King"
Address: 4701 S. Broadway, Englewood
Hours: 11 a.m.-11:30 p.m. Tuesday through Thursday, 11 a.m.-1:30 a.m. Friday and Saturday, 11 a.m.-11:30 p.m. Sunday
Founded: 1961
Contact: 303-789-2279

Employees: 20

Interview with Matt Krascek, manager

Q: How did you get involved in this business?

A: My family has owned and operated Frank's for 52 years now and we're still going strong. I grew up at Frank's and plan to keep the family business going long after my father Walt and my aunt Maria retire.

Q: What distinguishes you from other businesses in your category?

A: I like to think that what distinguishes ourselves from other businesses in our category is how we treat our employees and customers as family. When you're at Frank's, it feels like home and not just another pizza restaurant on the block. We proudly make our own pizza sauce, our own sausage and our own dough daily.

Q: What do you like best about your line of work?

A: What I like best about working at Frank's is being able to come to work every day and working with my mom, dad and my aunt. Also, visiting with all of our regular customers and all my co-workers.



Matt Krascek makes a pepperoni pizza at Frank "The Pizza King" on April 11. Photos by Anya Semanoff, YourHub



The dining area of Frank "The Pizza King" in Englewood on April 11.

Q: What is your business' biggest challenge?

A: Our biggest challenge is trying to keep our prices as low as possible and the food as good as it's been for the past 52 years.

Q: Something people might be surprised to learn about you or your business:

A: There are a few things people might be surprised about. One is that my family has owned and operated Frank's for almost 53 years now. Another would be that we have had some of our employees with us for more than 30 of those years. Also, we've had four families — including mine — with at least two generations of employees.

Your Contribution

» **SUBMIT A STORY:** Have a story to share? Post it at YourHub.com.

Englewood company offers outdoor adventures



Expedition Backcountry Adventures offers off-site executive retreats, wilderness intercept trips and backcountry adventure trips for youth groups. *Provided by Expedition Backcountry Adventures*

By Expedition Backcountry Adventures
YourHub Contributor

After four years in operation, Englewood's Expedition Backcountry Adventures relaunched in late 2013 as a full-scale outfitter offering off-site executive retreats, wilderness intercept trips for struggling teens and backcountry adventure trips for youth groups.

Each of Expedition's offerings, though different, are connected by Expedition's commitment to excellence, relationships and renewal. Whether planning gourmet menus and keynote facilitators for a local consulting firm's senior leadership retreat or filling backpacks and planning trail routes for teenagers, Expedition's goal is to create an atmosphere for their clients to reflect and challenge themselves.

Expedition is staffed by trained and certified outdoor guides, a private chef, an onsite event planner, and, for their teen intercept trips, experienced "coaches," many of whom are licensed practicing counselors.

Expedition's goal is not only to

run safe and seamless trips.

"We use backcountry adventure as a tool, as a means to an end. And the end is transformation," said Matt Thomas, co-founder and executive director.

"The wilderness provides that space that we all need to have time to reflect and think about what could be, what we hope for, and where we long to go," said co-founder Shannon Thomas.

For Expedition, the desire to see transformation does not stop just with clients. Expedition has forged partnerships with three local and three international nonprofits and donates 10 percent of each trip fee to one of these six charities. Clients can choose where the donation from their trip is directed. Local nonprofits include Denver's Issachar Center, Dry Bones Denver and Joshua Station.

Expedition Backcountry Adventures is a Denver based outfitter that uses outdoor adventure in the Rocky Mountains to transform corporate retreats, youth adventure trips, and the trajectory of struggling teens. For information, go to expeditionba.com.

Top Large Workplaces: Edward Jones invested in worker success

By Lisa Greim Special to The Denver Post The Denver Post
Posted:

DenverPost.com

Edward Jones took over the top spot in The Denver Post's Top Workplaces for large employers — but it can also be seen as a small employer dozens of times over.

That seeming contradiction fuels a company culture that emphasizes autonomy and flexibility, while offering deep support and a collective vision.

"We're a highly collaborative organization," said Greg Betsinger, a regional leader for Edward Jones in northern Colorado. "As a partnership, it's important that everyone who works at Jones is successful."

Founded in 1922, the St. Louis-based financial advisory firm has 288 offices in Colorado, each with a financial adviser and one or more branch office administrators. All employees are eligible to become partners, and even part-time workers can earn profit-sharing bonuses under a program that paid out 24 percent of net profit — \$126 million — in 2012.

During the recession, while other financial companies sent hundreds of thousands of workers onto the street, Edward Jones employees worked together to cut costs "and saved every job," company spokeswoman Ellen Wiederanders said. "Not one associate (was) laid off."

Colorado employees gave Edward Jones the highest marks of any participating company in 2014 for work/life balance.

"I can take time off for just about anything that I want to," one worker wrote. "It is up to me to keep the business moving forward around my own schedule." Another said, "I have the freedom to do my job effectively while supporting a family — and community-focused lifestyle."

Betsinger is quick to note that he worked six-day weeks and took no vacation for the first three years he ran his Longmont office. But success has brought more flexibility.

"It's your business," he said. "You have a bottom line. If you're profitable, how you run your business is up to you, as long as your clients are taken care of."

Edward Jones' 628 Colorado team members also rave about pay and perks, a supportive corporate culture, high ethical and customer-service standards, and great co-workers. "I am appreciated, respected and well-compensated," said one worker, while another noted, "I get the real sense of being part of something that helps people."

A new employee added, "The training and guidance I am receiving make me confident that this firm is looking after its team members as well as the clients."

Volunteerism is a deeply ingrained value. Along with volunteer hours for organizations that include Food Bank of the Rockies, Safehouse Denver and the Marine Corps League, team

members give their time to one another — all leadership roles at Edward Jones are voluntary. Betsinger figures about half his time is spent recruiting, training and mentoring people.

Along with training new hires, experienced advisers participate in Goodknight Programs, offering new advisers some of their "less-active clients" to serve in new branches.

Rounding out the top five large employers in The Denver Post's Top Workplaces 2014 are:

2. Anadarko Petroleum Corp.

Anadarko's Denver employees say they appreciate working for a management team that walks the talk of integrity, community focus and servant leadership. "The fact that our core values are actually practiced and honored is extremely unique," one worker wrote.

The energy exploration and development company makes a return appearance on the Top Workplaces list, after placing first in 2012 and 2013. Headquartered in The Woodlands, Texas, Anadarko employs 796 people in downtown Denver.

Team members describe their work as "exciting" and "challenging," and say their contributions are valued. "There are no limits set on my job," one wrote. "I can expand, create and be as big a part of the future direction of Anadarko as I choose."

Employees describe Anadarko's compensation and time-off policies as generous and their benefits as "fantastic." They may choose a traditional 40-hour workweek or a 9/80 work schedule, working 80 hours over nine days and taking every other Friday off to handle personal business, volunteer or head for the mountains.

Part-time employees who work at least 20 hours per week receive full employee benefits, paying the same contributions as full-timers.

3. Alliance Data Retail Services

If you hold a credit card from a retailer or hotel chain, you may have spoken to one of Alliance Data's 563 customer-service team members in Westminster.

The Retail Services division of Dallas-based Alliance Data markets and supports more than 120 credit card and loyalty programs for consumer brands such as HSN, J. Crew and True Value. Purdue University's BenchmarkPortal program named Alliance's call centers as industry leaders for eight consecutive years.

The result: Top Workplaces responses not usually heard about call center work: "Amazing people" and "I feel appreciated" and "I never worked at a place where everyone is happy, excited and loves their job."

Team members like the flexible scheduling, good pay and benefits, incentives and room to grow. Alliance offers tuition reimbursement, a stock purchase plan, 401(k) with match, and paid time off. A work-at-home program kicked off last year.

Workers gave their managers high marks for helping them learn, making their jobs easier to do well, and caring about their concerns. "He is great with coaching and keeping me informed of what I am doing well, and what still needs to be worked on," one said.

In 2013, 275 people were hired and 15 people were promoted in the Westminster center.

4. Craig Hospital

Craig Hospital specializes in rehabilitation, treatment and research into spinal-cord and traumatic brain injuries. Founded in 1907 as a tuberculosis sanitarium, the "Tent Colony of Brotherly Love," Craig Hospital is now known worldwide as a center for excellence and a life-changing place for nearly 30,000 patients with neurologic disabilities.

Craig's 831 team members credit their job satisfaction to a collective sense of mission, and day-to-day reminders of the impact that their work has on the lives of patients and families. It gives rise to long relationships; nurses stay at Craig nine years on average, therapists 13 years and attending physicians 14 years.

One employee wrote, "Every day I feel like I am surrounded by family members. I have been challenged and pushed and grown into who I am not only as a nurse, but as a productive adult. When you are at Craig, you are surrounded every day by love and hope and support."

Another says simply, "We help so many people get better."

Employees also appreciate flexible scheduling, continuing education, knowledgeable co-workers and a fun, positive atmosphere.

"Our patients are motivators to me," a Craig employee wrote. "I see them go to classes and push themselves, (and that) leaves no room for whining or being frustrated."

5. FirstBank

With 115 Colorado locations, FirstBank has been employee-owned and locally controlled since 1963.

Its 1,922 employees value its financial steadiness, community orientation and commitment to taking care of both workers and customers, putting it high on the Top Workplaces list for three years running.

They also say "I love my co-workers" over and over, adding words such as "wonderful," "positive" and "awesome." And they believe that sound decision-making has made their company more stable than others in the financial services industry.

"FirstBank's culture toward employees motivates me every day," one worker said. Others cite flexibility, the employee stock ownership program, supportive management, education assistance for both employees and dependents, and many opportunities to advance.

FirstBank team members were generous with their praise of senior management, ranking the

Lakewood company tops in employee satisfaction with leadership. "John Ikard is a man of integrity and has done wonderful things to grow FirstBank without losing the community bank feel," one said.

Another noted, "It would be great if every president at the market level is as genuine as he is."

BY THE NUMBERS

Which Government Services Are Citizens Most, Least Satisfied With?

See how certain municipal services score in citizen satisfaction surveys.

BY MIKE MACIAG | MARCH 6, 2013

It's no surprise Americans don't enjoy sitting in traffic, driving along crumbling roads or stumbling over cracks in sidewalks.

Research firm ETC Institute provided *Governing* results of a national survey of how citizens feel about local government that highlights just how low citizens rank performance with regard to transportation infrastructure -- including public transportation, streets, sidewalks and traffic congestion -- compared to other areas of local government.

Only 47 percent of respondents were "satisfied" or "very satisfied" with public transportation, and only 48 percent felt that way about roads and transportation infrastructure. Traffic congestion and general communication infrastructure also received low marks, while "emergency preparedness" fell somewhere in the middle at just over 60 percent. Citizens were most satisfied with their localities' performance in public safety, including police, fire and ambulance services.

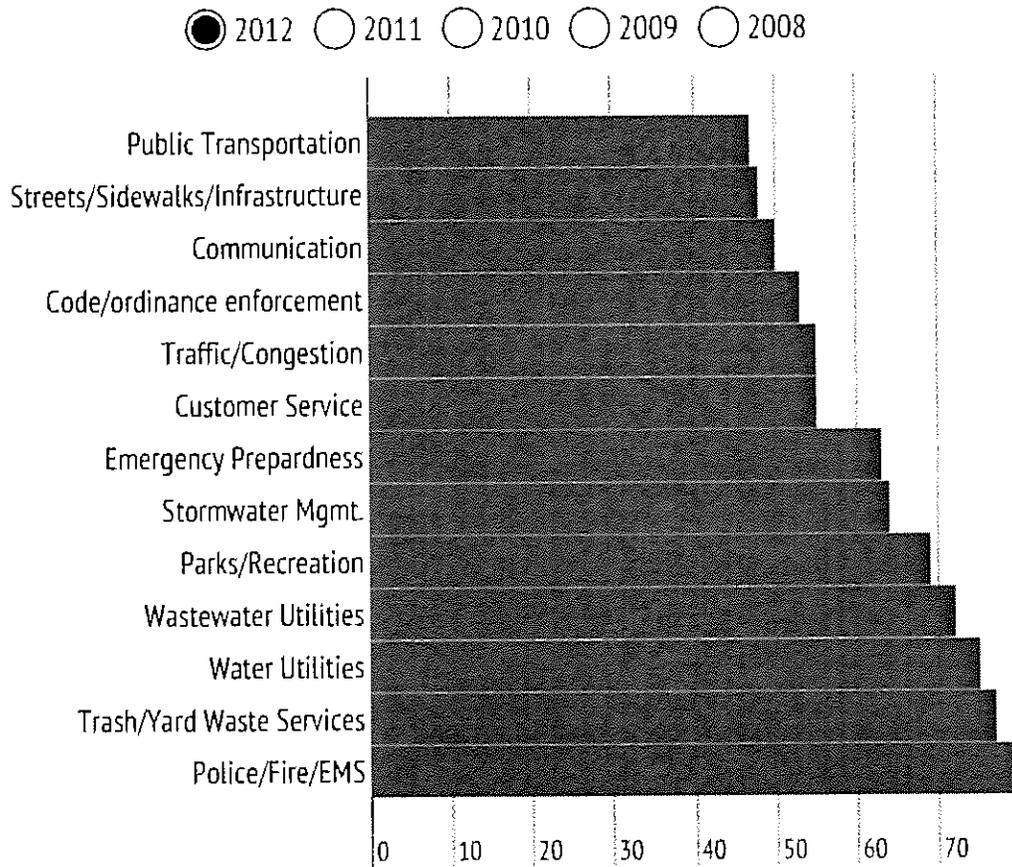
Several factors could explain transportation's low satisfaction ratings.

For one, a lack of funding has prevented state and local governments from making infrastructure upgrades, which typically cost far more than other city services

Joshua Schank, president of the Eno Center for Transportation, says transportation improvements haven't kept pace with population growth. Adequate public transportation, in particular, is unavailable in many suburban areas, so it's not shocking that it scored lowest in the survey. Adding rail or other transportation options is no easy task for areas not designed for public transit. At the same time, repairs to roads and bridges are often put off for years.

"We're not at the point where we're making smart long-term investments in infrastructure," Schank said. "We're kind of patching things together."

Satisfaction Ratings for City Services



Create infographics

Satisfaction Ratings for City Services | Create Infographics

Source: ETC Institute

Mike Maciag | Data Editor

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C I T Y O F E N G L E W O O D
C I T Y M A N A G E R ' S O F F I C E

April 17, 2014

The Honorable Daniel Kagan, District 3
House of Representatives, Colorado State Capitol
200 East Colfax
Denver, Colorado 80203

Dear Representative Kagan:

We respectfully request your opposition to **HB 14-1375** for the following reasons:

- The draft bill implies that municipalities take unfair advantage of other taxing entities through the use of urban renewal. This is not true. Municipalities and the private sector are the only entities putting upfront dollars into an urban renewal project. They are the only ones with "skin in the game"- in fact they have invested skin and bones. Other taxing entities make no upfront investment in urban renewal projects but they do reap benefits as a result.
- The amount of property tax revenue gained by all taxing entities is not static, but increases during the life of the TIF district. Taxing entities also gain revenue from increased property values for properties adjacent to the urban renewal project. Many counties collect additional sales tax generated by the project. This bill does not require a county sales tax commitment.
- While the bill allows municipalities to gain some credit for dollar investments made in the project before the creation of the project TIF district, it fails to allow credit for a variety of municipal financial contributions, other than sales tax, made during the TIF period.
- Today many urban renewal TIFs include municipal sales tax increment, others don't, and a few are totally municipal sales tax without property tax. This is because each project has its unique challenges. Many factors are considered when crafting a workable financing package.

Gary Sears, City Manager

- Under current statute municipalities are required to solicit from the county a list of anticipated county government service impacts generated by an urban renewal project. Urban renewal authorities have a strong track record of negotiating arrangements with counties, fire districts and school districts to meet their service impacts created by a project. These efforts have ranged from paying for school buildings and fire stations, to negotiating annual allocations to support specific program costs.
- The underlying goal of this legislation appears to be creating a mechanism for a county to extract a portion of TIF revenues not connected with service impacts generated by the project. Counties receive increases in revenue from growth in the base and from new sales taxes from projects.
- Urban renewal financing packages are complex and difficult to complete - generally taking more than a year and often much longer to work out between the urban renewal authority and the private sector. The draft bill adds another layer of complication and delay to the process. Time costs money and could kill projects adding to continuation of blight and possibly lowering surrounding assessments costing everybody money. Each property taxing entity continues to receive the same property tax revenue it received before the URA project is created – plus increases every two years when properties are re-assessed. Increases in property tax revenue during the 25 year life of the URA project are the “tax increment” which by law is allocated to the urban renewal authority to repay bonds and financial obligations that made the project possible. Without the tax increment there would be no project. Counties and special districts do not invest any money in a URA project, they don’t lose any money and in fact they gain revenue during the life of the project.
- The bill places a county appointed representative on an urban renewal authority board. This poses questions of attorney/client privilege and executive session confidentiality for this authority created by municipal government.

Englewood currently has one urban renewal district, the former General Iron Works site. This is the site of a former foundry that was closed nearly 30 years ago and for which the current owner has spent a great deal of time and money in cleaning the site of contamination. The project is just getting to the point that a successful redevelopment is possible but much remains to be done, and will require the City’s participation. If this legislation were to pass, Arapahoe County would be required to appoint one member to the existing board of commissioners, without any regard to where the county appointee resides, who may have no interest in redevelopment of this site.

There is an inherent conflict of interests in such appointments as urban renewal boards exist to carry out plans approved by city councils or town boards. Are the county appointees appointed to serve as urban renewal commissioners or to represent those of

the County? Will other taxing bodies want amendments so they can appoint commissioners to represent their interests?

This bill imposes extra requirements on those cities that have appointed boards. Denver and Broomfield are exempted, and it is not clear how this legislation applies or does not apply to those municipalities where the city council or town board serves as the commission. Is this intended to be preferential treatment for some cities? If an urban renewal plan is adopted that only uses municipal sales taxes and other methods of financing the project, the county is nevertheless required to appoint a commissioner.

If the urban renewal board is at the statutory maximum, will a member of the existing board have to resign before his or her term is up? If the urban renewal board has less than the statutory maximum of commissioners, when the county commissioners appoint a board member, the city council will have to also appoint one to meet the statutory requirements.

The mandatory sales tax commitment does not recognize the other ways in which the City contributes to project costs by contributing use taxes, requiring the imposition of public improvement fees, creation of special districts to provide public improvements in tandem with tax increment funds.

HB 1375, therefore, arbitrarily limits possible available funding for necessary in-fill projects and may simply lead to continuing decline and exacerbation of blight by reducing new tax increment revenue in those areas that need the most investment. Any taxing body that chooses to disagree with the allocation of municipal sales taxes (right or wrong) may elect to file suit and force protracted delays possibly killing viable, important redevelopment projects.

Thank you for your consideration of these points and, again, we respectfully request your support of our opposition to this Bill.

Sincerely,

Gary Sears
City Manager



Cutwater Asset Management
1900 Sixteenth Street, Suite 200
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

CITY OF ENGLEWOOD

Report for the period March 1, 2014 - March 31, 2014

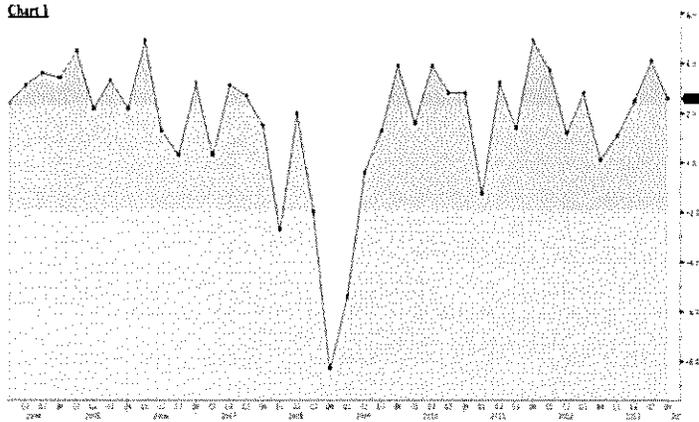
Please contact Accounting by calling the number above or email

with questions concerning this report.

(This report was prepared on April 3, 2014)

Fixed Income Market Review March 31, 2014

U.S. Gross Domestic Product
01/01/04 - 12/31/13

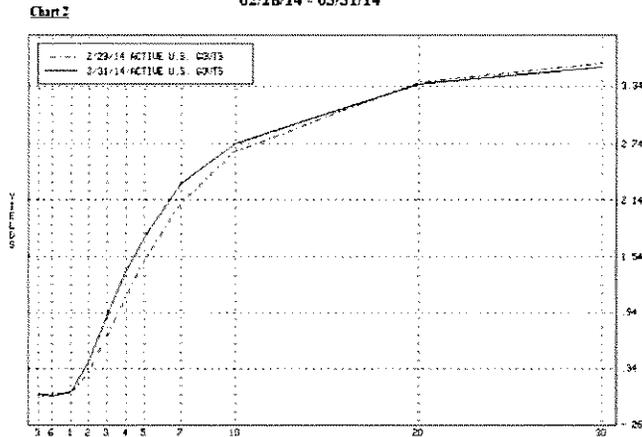


Economic Indicators & Monetary Policy – The final release of the fourth quarter Gross Domestic Product (GDP) was revised to 2.6 percent in March from the second reading of 2.4 percent. The improvement in GDP reflected signs of strength in the U.S. economy at the end of last year. Consumer spending advanced at a 3.3 percent pace in the fourth quarter, which was the most since the fourth quarter of 2010.¹ (See Chart 1)

Consumer confidence improved in March, as the Conference Board Consumer Confidence index reached its highest level in more than six years. The Conference Board’s index increased to 82.3, which greatly exceeded analyst estimates of 78.5 and surpassed the February reading of 78.3.

Although the extreme weather conditions this year forced a number of economic indicators to decline in January and February, many indicators recovered in March. Non-farm payrolls increased by 175,000, a gain of more than 60,000 from the previous month, and retail sales increased by 0.3 percent, following a 0.6 percent drop the month before. The labor force participation rate, however, remained very low at 63 percent.

Treasury Yield Curves
02/28/14 - 03/31/14



The Federal Open Market Committee (FOMC) continued tapering the asset purchase program at the March 19 meeting, reducing the monthly asset purchases by the expected amount of \$10 billion. The FOMC currently purchases \$55 billion per month of U.S. Treasury and mortgage-backed securities and if it continues to taper at the current rate, the asset purchases would end later this year.

The FOMC also stated that an unemployment rate of 6.5 percent will no longer be used as an indicator for the timing regarding tightening monetary policy. According to the statement from the March meeting, the FOMC continues to “seek maximum employment and price stability”.² Following Janet Yellen’s first press conference as Chair of the FOMC, the theme of the markets was volatility as investors began to speculate on the timing of the end of the quantitative easing program.

Yield Curve & Spreads – After a relatively flat month of February, the treasury yield curve steepened in March.

At the end of February, the 3-month Treasury bill yielded 0.06 percent, 6-month Treasury bill yielded 0.05 percent, 2-year Treasury note yielded 0.41 percent, 5-year Treasury note yielded 1.74 percent, 10-year Treasury note yielded 2.73 percent, and the 30-year Treasury yielded 3.55 percent. (See Chart 2)

Additional Information

March 31, 2014

The opinions expressed above are those of Cutwater Asset Management and are subject to change without notice. All statistics represent month-end figures unless otherwise noted.

A current version of the investment adviser brochure for Cutwater Investor Services Corp., in the form of the Firm's ADV Part 2A, is available for your review. Please contact our Client Service Desk at 1-800-395-5505 or mail your request to:

Cutwater Investor Services Corp.
Attention: Client Services
113 King Street
Armonk, NY 10504

A copy of the brochure will be sent to you either by mail or electronically at your option.

In addition, a copy of the most recent version of the Firm's complete Form ADV can be downloaded from the SEC website at www.adviserinfo.sec.gov/.

¹ "Fewer Firings a Sign U.S. to Regain Growth Momentum." Bloomberg Finance LP. March 27, 2014

² Press Release, Federal Open Market Committee Minutes from March 19.

**City of Englewood
Activity and Performance Summary
for the period March 1, 2014 - March 31, 2014**

<u>Amortized Cost Basis Activity Summary</u>	
Beginning Amortized Cost Value	42,864,546.06
Additions	
Contributions	0.00
Interest Received	43,825.00
Accrued Interest Sold	1,185.00
Gain on Sales	0.00
Total Additions	45,010.00
Deductions	
Withdrawals	20,771.65
Fees Paid	3,571.13
Accrued Interest Purchased	5,297.22
Loss on Sales	0.00
Total Deductions	(29,640.00)
Accretion (Amortization) for the Period	(6,514.39)
Ending Amortized Cost Value	42,873,401.67
Ending Fair Value	42,748,976.71
Unrealized Gain (Loss)	(124,424.96)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
Current Holdings				
Commercial Paper	0.00	1,179.72	0.00	1,179.72
U.S. Treasury	4,911.08	(1,921.63)	0.00	2,989.45
U.S. Instrumentality	20,672.08	(1,922.19)	0.00	18,749.89
Corporate	7,414.58	(3,375.99)	0.00	4,038.59
Sales and Maturities				
U.S. Instrumentality	1,500.98	(474.30)	0.00	1,026.68
Total	34,498.72	(6,514.39)	0.00	27,984.33

<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.09 %	0.08 %	0.08 %
Overnight Repo	0.06 %	0.06 %	0.08 %
3 Month T-Bill	0.04 %	0.04 %	0.04 %
6 Month T-Bill	0.06 %	0.06 %	0.06 %
1 Year T-Note	0.12 %	0.12 %	0.13 %
2 Year T-Note	0.33 %	0.35 %	0.40 %
5 Year T-Note	1.37 %	1.52 %	1.64 %

<u>Summary of Amortized Cost Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	34,498.72	34,498.72
Accretion (Amortization)	(6,514.39)	(6,514.39)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
Total Income on Portfolio	27,984.33	27,984.33
Average Daily Historical Cost	42,853,600.09	42,853,600.09
Annualized Return	0.77%	0.77%
Annualized Return Net of Fees	0.67%	0.67%
Annualized Return Year to Date Net of Fees	0.69%	0.69%
Weighted Average Effective Maturity in Days	805	805

**City of Englewood
Activity and Performance Summary
for the period March 1, 2014 - March 31, 2014**

<u>Fair Value Basis Activity Summary</u>	
Beginning Fair Value	42,858,354.48
Additions	
Contributions	0.00
Interest Received	43,825.00
Accrued Interest Sold	1,185.00
Total Additions	45,010.00
Deductions	
Withdrawals	20,771.65
Fees Paid	3,571.13
Accrued Interest Purchased	5,297.22
Total Deductions	(29,640.00)
Change in Fair Value for the Period	(124,747.77)
Ending Fair Value	42,748,976.71

<u>Detail of Fair Value Basis Return</u>			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
Commercial Paper	0.00	1,441.00	1,441.00
U.S. Treasury	4,911.08	(18,009.00)	(13,097.92)
U.S. Instrumentality	20,672.08	(95,117.89)	(74,445.81)
Corporate	7,414.58	(11,949.88)	(4,535.30)
Sales and Maturities			
U.S. Instrumentality	1,500.98	(1,112.00)	388.98
Total	34,498.72	(124,747.77)	(90,249.05)

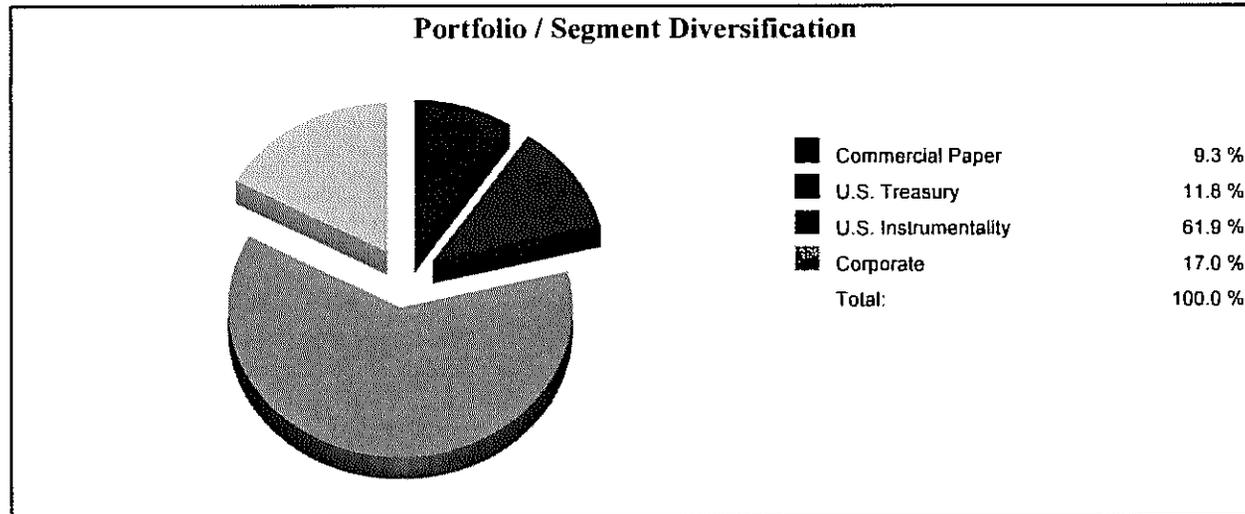
<u>Annualized Comparative Rates of Return</u>			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.09 %	0.08 %	0.08 %
Overnight Repo	0.06 %	0.06 %	0.08 %
3 Month T-Bill	0.10 %	0.10 %	0.12 %
6 Month T-Bill	0.16 %	0.13 %	0.18 %
1 Year T-Note	0.28 %	0.25 %	0.44 %
2 Year T-Note	0.39 %	0.51 %	-1.00 %
5 Year T-Note	-1.90 %	-0.33 %	-9.69 %

<u>Summary of Fair Value Basis Return for the Period</u>		
	Total Portfolio	Excl. Cash Eq.
Interest Earned	34,498.72	34,498.72
Change in Fair Value	(124,747.77)	(124,747.77)
Total Income on Portfolio	(90,249.05)	(90,249.05)
Average Daily Historical Cost	42,853,600.09	42,853,600.09
Annualized Return	(2.48%)	(2.48%)
Annualized Return Net of Fees	(2.58%)	(2.58%)
Annualized Return Year to Date Net of Fees	1.00%	1.00%
Weighted Average Effective Maturity in Days	805	805

**City of Englewood
Recap of Securities Held
March 31, 2014**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	3,991,583.05	3,995,425.55	3,996,284.00	858.45	118	118	9.28	0.35	0.00
U.S. Treasury	5,085,234.39	5,014,886.58	5,008,476.00	(6,410.58)	817	817	11.83	0.69	2.20
U.S. Instrumentality	26,601,711.22	26,571,188.80	26,445,883.11	(125,305.69)	1,108	984	61.86	0.96	2.63
Corporate	7,324,056.20	7,291,900.74	7,298,333.60	6,432.86	525	525	17.03	0.67	1.41
Total	43,002,584.86	42,873,401.67	42,748,976.71	(124,424.96)	882	805	100.00	0.82	2.13

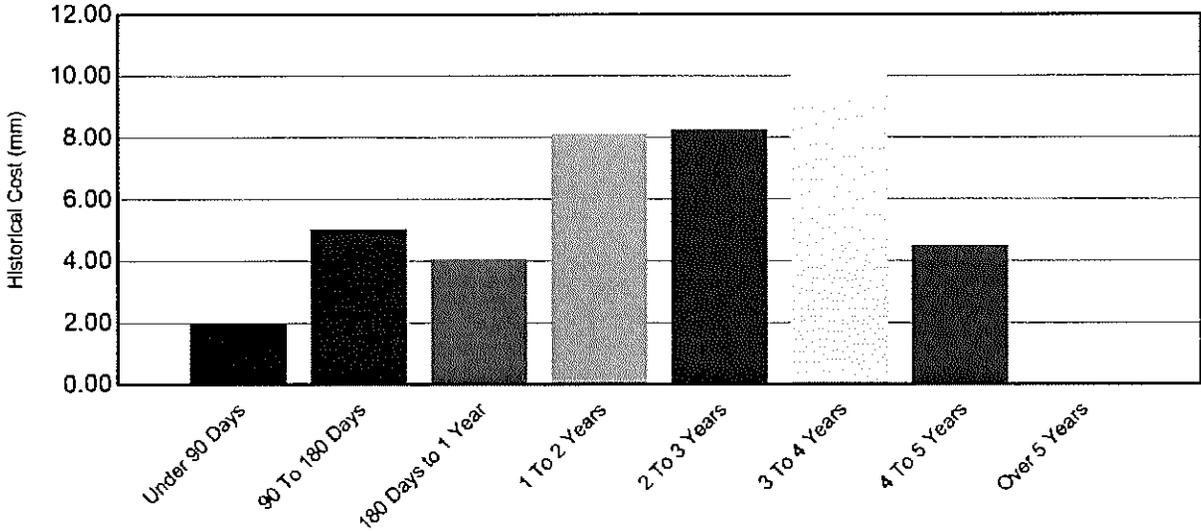
* Weighted Average Yield is calculated on a "yield to worst" basis.



**City of Englewood
Maturity Distribution of Securities Held
March 31, 2014**

Maturity	Historical Cost	Percent
Under 90 Days	1,997,212.22	4.64 %
90 To 180 Days	5,016,607.28	11.67 %
180 Days to 1 Year	4,057,814.38	9.44 %
1 To 2 Years	8,113,213.75	18.87 %
2 To 3 Years	8,259,610.10	19.21 %
3 To 4 Years	11,061,127.13	25.72 %
4 To 5 Years	4,497,000.00	10.46 %
Over 5 Years	0.00	0.00 %
	43,002,584.86	100.00 %

Maturity Distribution



**City of Englewood
Securities Held
March 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Commercial Paper													
4497W1E28 ING Funding	11/01/13	0.000	05/02/14	1,000,000.00	998,382.22 0.00	999,724.44 275.55	999,882.00 185.00	157.56	0.00	0.00	0.00	2.32	0.32
833655FW8 Societe Generale NA	01/30/14	0.000	06/30/14	1,000,000.00	998,699.72 0.00	999,225.00 266.95	999,492.00 312.00	267.00	0.00	0.00	0.00	2.32	0.31
06737JGR0 Barclays US Funding	10/30/13	0.000	07/25/14	1,000,000.00	997,171.11 0.00	998,786.11 327.22	999,243.00 333.00	456.89	0.00	0.00	0.00	2.32	0.39
06737LJ2 Barclays US Funding	02/24/14	0.000	11/18/14	1,000,000.00	997,330.00 0.00	997,690.00 310.00	997,667.00 611.00	(23.00)	0.00	0.00	0.00	2.32	0.37
TOTAL (Commercial Paper)				4,000,000.00	3,991,583.05 0.00	3,995,425.55 1,179.72	3,996,284.00 1,441.00	858.45	0.00	0.00	0.00	9.28	
U.S. Treasury													
912828MH0 T-Note	09/15/11	2.250	01/31/15	1,000,000.00	1,061,484.38 0.00	1,015,196.71 (1,544.58)	1,017,617.00 (1,602.00)	2,420.29	0.00	1,926.79	3,729.28	2.47	0.41
912828SP6 T-Note	08/29/13	0.375	04/15/15	1,000,000.00	1,001,093.75 0.00	1,000,697.86 (57.09)	1,002,344.00 (156.00)	1,646.14	0.00	319.37	1,730.77	2.33	0.31
912828QP8 T-Note	09/23/11	1.750	05/31/16	1,000,000.00	1,046,953.13 0.00	1,021,693.88 (850.20)	1,026,641.00 (3,047.00)	4,947.12	0.00	1,490.38	5,865.38	2.43	0.73
912828TW0 T-Note	02/27/14	0.750	10/31/17	1,000,000.00	991,015.63 2,465.47	991,236.56 207.54	984,062.00 (6,563.00)	(7,174.56)	0.00	642.26	3,149.17	2.30	1.00
912828UA6 T-Note	11/20/13	0.625	11/30/17	1,000,000.00	984,687.50 0.00	986,061.57 322.70	977,812.00 (6,641.00)	(8,249.57)	0.00	532.28	2,094.78	2.29	1.01
TOTAL (U.S. Treasury)				5,000,000.00	5,085,254.39 2,465.47	5,014,886.58 (1,921.63)	5,008,476.00 (18,009.00)	(6,410.58)	0.00	4,911.08	16,569.38	11.83	
U.S. Instrumentality													
3134G2UA8 FHLMC	11/30/11	1.000	08/20/14	1,000,000.00	1,007,500.00 0.00	1,001,063.88 (233.91)	1,003,535.00 (466.00)	2,471.12	0.00	833.33	1,138.89	2.34	0.72
313370US8 FHLB	07/28/11	1.375	09/12/14	1,000,000.00	1,011,560.00 0.00	1,001,660.11 (313.80)	1,005,756.00 (805.00)	4,095.89	6,875.00	1,145.83	725.69	2.35	1.00
313380L96 FHLD	08/23/12	0.500	11/20/15	1,000,000.00	999,680.00 0.00	999,838.38 8.38	1,001,918.00 (1,071.00)	2,079.62	0.00	416.66	1,819.44	2.32	0.51
313371NW2 FHLD	03/21/14	1.375	12/11/15	1,000,000.00	1,016,720.00 3,819.44	1,016,428.06 (291.94)	1,015,576.00 (1,144.00)	(852.06)	0.00	381.95	4,201.39	2.36	0.40
3133ECM76 FFCB	Call 03/05/14	0.400	04/22/16 04/22/14	1,000,000.00	999,900.00 1,477.78	999,903.47 3.47	997,833.00 (2,067.00)	(2,070.47)	0.00	288.89	1,766.67	2.33	0.40

**City of Englewood
Securities Held
March 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
313380S57 FHLB	Call 10/15/12	0.700	10/11/16 04/11/14	642,857.14	642,857.14 0.00	642,857.14 0.00	640,490.78 (1,967.15)	(2,366.56)	0.00	375.00	2,125.00	1.49	0.70
3134G4HK7 FHLMC	Call 10/24/13	0.500V	10/24/16 10/24/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,669.00 (914.00)	669.00	0.00	416.67	2,180.56	2.33	0.50
3135G0ES8 FNMA	11/30/11	1.375	11/15/16	1,000,000.00	1,002,090.00 0.00	1,001,106.15 (35.76)	1,015,632.00 (4,407.00)	14,525.87	0.00	1,145.83	5,194.44	2.33	1.33
3135G0ES8 FNMA	01/29/13	1.375	11/15/16	1,300,000.00	1,332,133.63 0.00	1,322,233.88 (718.71)	1,320,321.60 (5,729.10)	(1,912.28)	0.00	1,489.59	6,752.78	3.10	0.71
3135G0UC5 FNMA	Call 06/07/13	1.000	02/13/17 05/13/14	1,000,000.00	1,000,100.00 0.00	1,000,000.00 0.00	998,977.00 (2,135.00)	(1,023.00)	0.00	833.33	1,333.33	2.33	1.00
313378WF4 FHLB	05/10/12	1.125	03/10/17	1,000,000.00	1,006,070.00 0.00	1,003,693.59 (106.61)	1,004,900.00 (4,588.00)	1,206.41	5,625.00	937.50	656.25	2.34	1.00
3133ECM03 FFCB	05/21/13	0.600	04/25/17	1,000,000.00	996,210.00 0.00	997,041.95 81.87	987,447.00 (3,791.00)	(9,594.95)	0.00	500.00	2,600.00	2.32	0.70
3133ECPJ7 FFCB	Call 11/21/13	0.690	05/16/17 05/16/14	1,100,000.00	1,091,024.00 105.42	1,091,948.42 218.76	1,087,312.60 (4,442.90)	(4,635.82)	0.00	632.50	2,846.25	2.54	0.93
3133EDED4 FFCB	01/30/14	1.100	06/28/17	1,000,000.00	1,002,860.00 61.11	1,002,719.87 (71.21)	999,508.00 (5,310.00)	(3,211.87)	0.00	916.67	1,925.00	2.33	1.01
3137EADJ5 FHLMC	12/13/13	1.000	07/28/17	1,000,000.00	999,110.00 0.00	999,183.33 20.86	995,684.00 (5,972.00)	(3,499.33)	0.00	833.33	1,750.00	2.32	1.03
3130A0X39 FHLB	02/24/14	1.045	08/10/17	1,000,000.00	1,000,770.00 406.39	1,000,748.05 (18.90)	994,496.00 (5,360.00)	(6,252.05)	0.00	870.84	1,480.42	2.33	1.02
3134G3J68 FHLMC	06/03/13	0.900	09/18/17	1,000,000.00	994,800.00 0.00	995,801.53 102.81	984,668.00 (3,044.00)	(11,133.53)	4,500.00	750.00	325.00	2.31	1.02
3135G0PU1 FNMA	Call 11/19/12	1.000	10/11/17 04/11/14	1,000,000.00	1,001,000.00 0.00	1,000,000.00 0.00	984,226.00 (4,713.00)	(15,774.00)	0.00	833.33	4,722.22	2.33	1.00
3136G03Z2 FNMA	Call 10/30/12	0.750V	10/30/17 10/30/14	1,000,000.00	999,000.00 0.00	999,283.68 16.98	1,001,347.00 (349.00)	2,063.32	0.00	625.00	3,145.83	2.32	1.16
3136G05Q0 FNMA	Call 12/10/12	0.700V	11/27/17 05/27/14	1,000,000.00	999,900.00 0.00	999,926.31 1.71	992,946.00 (4,034.00)	(6,980.31)	0.00	583.33	2,411.11	2.33	1.03
3136G1BG3 FNMA	Call 01/30/13	0.850V	01/30/18 04/30/14	1,000,000.00	999,750.00 0.00	999,808.32 4.24	989,736.00 (3,658.00)	(10,072.32)	0.00	708.34	1,440.28	2.32	1.06
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 04/18/14	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	981,925.00 (4,626.00)	(18,075.00)	0.00	1,000.00	5,433.33	2.33	1.20
3133ECMF8 FFCB	Call 04/26/13	0.980	04/24/18 04/24/14	1,500,000.00	1,498,500.00 0.00	1,498,779.61 25.50	1,467,382.50 (12,927.00)	(31,397.11)	0.00	1,225.00	6,410.83	3.48	1.00
3135G0XM0 FNMA	Call 05/30/13	1.125	05/25/18 05/25/14	1,000,000.00	999,750.00 0.00	999,792.01 4.26	979,637.00 (4,716.00)	(20,155.01)	0.00	937.50	3,937.50	2.32	1.13

**City of Englewood
Securities Held
March 31, 2014**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
3130A05N6 FHLB	Call	11/01/13	2.000	09/26/18	995,000.00	1,001,676.45	998,612.18	1,000,049.63	1,437.45	9,950.00	1,658.33	276.39	2.33	1.25
						0.00	(629.09)	(2,041.74)						
3130A14N5 FHLB	Call	03/19/14	1.000V	03/19/19	1,000,000.00	998,750.00	998,758.90	993,910.00	(4,848.90)	0.00	333.33	333.33	2.32	2.03
						0.00	8.90	(4,840.00)						
TOTAL (U.S. Instrumentality)					26,537,857.14	26,601,711.22	26,571,188.80	26,445,883.11	(125,305.69)	26,950.00	20,672.08	66,931.93	61.86	
						5,870.14	(1,922.19)	(95,117.89)						

Corporate

478160AX2 Johnson & Johnson	05/20/11	1.200	05/15/14	1,000,000.00	998,830.00	999,952.81	1,000,959.00	1,006.19	0.00	1,000.00	4,533.33	2.32	1.24	
					0.00	33.24	(785.00)							
89233PGJ0 Toyota Motor Credit	04/12/13	0.875	07/17/15	1,500,000.00	1,511,625.00	1,506,642.86	1,508,643.00	2,000.14	0.00	1,093.75	2,697.92	3.52	0.53	
					0.00	(436.29)	(1,852.50)							
369604BE2 General Electric	10/30/12	0.850	10/09/15	1,000,000.00	1,002,470.00	1,001,278.70	1,004,583.00	3,304.30	0.00	708.33	4,061.11	2.33	0.76	
					0.00	(71.29)	(1,585.00)							
742718DS5 Procter & Gamble	08/12/13	1.800	11/15/15	1,000,000.00	1,026,830.00	1,019,285.08	1,020,967.00	1,681.92	0.00	1,500.00	6,800.00	2.39	0.60	
					0.00	(1,008.16)	(2,114.00)							
459200GU9 IBM Corp	05/17/13	2.000	01/05/16	1,500,000.00	1,554,795.00	1,536,643.80	1,538,578.50	1,934.70	0.00	2,500.00	7,166.67	3.62	0.60	
					0.00	(1,763.91)	(2,949.00)							
931142DE0 Wal-Mart	04/29/13	0.600	04/11/16	1,225,000.00	1,229,506.20	1,228,097.49	1,224,603.10	(3,494.39)	0.00	612.50	3,470.83	2.86	0.47	
					0.00	(129.58)	(2,664.38)							
TOTAL (Corporate)					7,225,000.00	7,324,056.20	7,291,900.74	7,298,333.60	6,432.86	0.00	7,414.58	28,729.86	17.03	
						0.00	(3,375.99)	(11,949.88)						

GRAND TOTAL					42,762,857.14	43,002,584.86	42,873,401.67	42,748,976.71	(124,424.96)	26,950.00	32,997.74	112,231.17	100.00
						8,335.61	(6,040.09)	(123,635.77)					

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
ENMA												
3136G03Z2	U.S. Instrumentality	0.750	10/30/2017	10/30/2014	AA+	Aaa	1,000,000.00	999,000.00	2.32	1,001,347.00	2.34	0.58
3135G0ES8	U.S. Instrumentality	1.375	11/15/2016		AA+	Aaa	2,300,000.00	2,334,223.63	5.43	2,335,953.60	5.46	2.56
3135G0UC5	U.S. Instrumentality	1.000	02/13/2017	05/13/2014	AA+	Aaa	1,000,000.00	1,000,100.00	2.33	998,977.00	2.34	2.82
3135G0PU1	U.S. Instrumentality	1.000	10/11/2017	04/11/2014	AA+	Aaa	1,000,000.00	1,001,000.00	2.33	984,226.00	2.30	3.43
3136G05Q0	U.S. Instrumentality	0.700	11/27/2017	05/27/2014	AA+	Aaa	1,000,000.00	999,900.00	2.33	992,946.00	2.32	3.58
3136G1BG3	U.S. Instrumentality	0.850	01/30/2018	04/30/2014	AA+	Aaa	1,000,000.00	999,750.00	2.32	989,736.00	2.32	3.74
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	04/18/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.33	981,925.00	2.30	3.91
3135G0XM0	U.S. Instrumentality	1.125	05/25/2018	05/25/2014	AA+	Aaa	1,000,000.00	999,750.00	2.32	979,637.00	2.29	4.02
ISSUER TOTAL							9,300,000.00	9,333,723.63	21.71	9,264,747.60	21.67	3.00
FHLB												
313370JS8	U.S. Instrumentality	1.375	09/12/2014		AA+	Aaa	1,000,000.00	1,011,560.00	2.35	1,005,756.00	2.35	0.45
3130A05N6	U.S. Instrumentality	2.000	09/26/2018	09/26/2014	AA+	Aaa	995,000.00	1,001,676.45	2.33	1,000,049.63	2.34	0.48
313380L96	U.S. Instrumentality	0.500	11/20/2015		AA+	Aaa	1,000,000.00	999,680.00	2.32	1,001,918.00	2.34	1.63
313371NW2	U.S. Instrumentality	1.375	12/11/2015		AA+	Aaa	1,000,000.00	1,016,720.00	2.36	1,015,576.00	2.36	1.67
313380S57	U.S. Instrumentality	0.700	10/11/2016	04/11/2014	AA+	Aaa	642,857.14	642,857.14	1.49	640,490.78	1.50	2.49
313378WF4	U.S. Instrumentality	1.125	03/10/2017		AA+	Aaa	1,000,000.00	1,006,070.00	2.34	1,004,900.00	2.35	2.89
3130A0X39	U.S. Instrumentality	1.045	08/10/2017		AA+	Aaa	1,000,000.00	1,000,770.00	2.33	994,496.00	2.33	3.28
3130A14N5	U.S. Instrumentality	1.000	03/19/2019	03/19/2015	AA+	Aaa	1,000,000.00	998,750.00	2.32	993,910.00	2.32	4.74
ISSUER TOTAL							7,637,857.14	7,678,083.59	17.85	7,657,096.41	17.91	2.19
FFCB												
3133ECM76	U.S. Instrumentality	0.400	04/22/2016	04/22/2014	AA+	Aaa	1,000,000.00	999,900.00	2.33	997,833.00	2.33	2.04
3133ECMM3	U.S. Instrumentality	0.600	04/25/2017		AA+	Aaa	1,000,000.00	996,210.00	2.32	987,447.00	2.31	3.02
3133ECPJ7	U.S. Instrumentality	0.690	05/16/2017	05/16/2014	AA+	Aaa	1,100,000.00	1,091,024.00	2.54	1,087,312.60	2.54	3.07
3133EDEB4	U.S. Instrumentality	1.100	06/28/2017		AA+	Aaa	1,000,000.00	1,002,860.00	2.33	999,508.00	2.34	3.17
3133ECMF8	U.S. Instrumentality	0.980	04/24/2018	04/24/2014	AA+	Aaa	1,500,000.00	1,498,500.00	3.48	1,467,382.50	3.43	3.95
ISSUER TOTAL							5,600,000.00	5,588,494.00	13.00	5,539,483.10	12.96	3.13
T-Note												
912828MH0	U.S. Treasury	2.250	01/31/2015		AA+	Aaa	1,000,000.00	1,061,484.38	2.47	1,017,617.00	2.38	0.83
912828SP6	U.S. Treasury	0.375	04/15/2015		AA+	Aaa	1,000,000.00	1,001,093.75	2.33	1,002,344.00	2.34	1.04
912828QP8	U.S. Treasury	1.750	05/31/2016		AA+	Aaa	1,000,000.00	1,046,953.13	2.43	1,026,641.00	2.40	2.12
912828TW0	U.S. Treasury	0.750	10/31/2017		AA+	Aaa	1,000,000.00	991,015.63	2.30	984,062.00	2.30	3.51

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
912828UA6	U.S. Treasury	0.625	11/30/2017		AA+	Aaa	1,000,000.00	984,687.50	2.29	977,812.00	2.29	3.60
ISSUER TOTAL							5,000,000.00	5,085,234.39	11.83	5,008,476.00	11.72	2.20
FHLMC												
3134G2UA8	U.S. Instrumentality	1.000	08/20/2014		AA+	Aaa	1,000,000.00	1,007,500.00	2.34	1,003,535.00	2.35	0.39
3134G4HK7	U.S. Instrumentality	0.500	10/24/2016	10/24/2014	AA+	Aaa	1,000,000.00	1,000,000.00	2.33	1,000,669.00	2.34	0.56
3137EADJ5	U.S. Instrumentality	1.000	07/28/2017		AA+	Aaa	1,000,000.00	999,110.00	2.32	995,684.00	2.33	3.25
3134G3J68	U.S. Instrumentality	0.900	09/18/2017		AA+	Aaa	1,000,000.00	994,800.00	2.31	984,668.00	2.30	3.39
ISSUER TOTAL							4,000,000.00	4,001,410.00	9.31	3,984,556.00	9.32	1.89
Barclays US Funding												
06737JGR0	Commercial Paper	0.000	07/25/2014		A-1	P-1	1,000,000.00	997,171.11	2.32	999,243.00	2.34	0.00
06737JLJ2	Commercial Paper	0.000	11/18/2014		A-1	P-1	1,000,000.00	997,330.00	2.32	997,667.00	2.33	0.00
ISSUER TOTAL							2,000,000.00	1,994,501.11	4.64	1,996,910.00	4.67	0.00
IBM Corp												
459200GU9	Corporate	2.000	01/05/2016		AA-	Aa3	1,500,000.00	1,554,795.00	3.62	1,538,578.50	3.60	1.73
ISSUER TOTAL							1,500,000.00	1,554,795.00	3.62	1,538,578.50	3.60	1.73
Toyota Motor Credit												
89233P6J0	Corporate	0.875	07/17/2015		AA-	Aa3	1,500,000.00	1,511,625.00	3.52	1,508,643.00	3.53	1.29
ISSUER TOTAL							1,500,000.00	1,511,625.00	3.52	1,508,643.00	3.53	1.29
Wal-Mart												
931142DE0	Corporate	0.600	04/11/2016		AA	Aa2	1,225,000.00	1,229,506.20	2.86	1,224,603.10	2.86	2.01
ISSUER TOTAL							1,225,000.00	1,229,506.20	2.86	1,224,603.10	2.86	2.01
Procter & Gamble												
742718DS5	Corporate	1.800	11/15/2015		AA-	Aa3	1,000,000.00	1,026,830.00	2.39	1,020,967.00	2.39	1.59
ISSUER TOTAL							1,000,000.00	1,026,830.00	2.39	1,020,967.00	2.39	1.59
General Electric												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	1,000,000.00	1,002,470.00	2.33	1,004,583.00	2.35	1.51
ISSUER TOTAL							1,000,000.00	1,002,470.00	2.33	1,004,583.00	2.35	1.51

City of Englewood
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2014

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>Johnson & Johnson</u>												
478160AX2	Corporate	1.200	05/15/2014		AAA	Aaa	1,000,000.00	998,830.00	2.32	1,000,959.00	2.34	0.12
ISSUER TOTAL							1,000,000.00	998,830.00	2.32	1,000,959.00	2.34	0.12
<u>ING Funding</u>												
4497W1E28	Commercial Paper	0.000	05/02/2014		A-1	P-1	1,000,000.00	998,382.22	2.32	999,882.00	2.34	0.00
ISSUER TOTAL							1,000,000.00	998,382.22	2.32	999,882.00	2.34	0.00
<u>Societe Generale NA</u>												
83565SFW8	Commercial Paper	0.000	06/30/2014		A-1	P-1	1,000,000.00	998,699.72	2.32	999,492.00	2.34	0.00
ISSUER TOTAL							1,000,000.00	998,699.72	2.32	999,492.00	2.34	0.00

GRAND TOTAL												
						42,762,857.14	43,002,584.86	100.00	42,748,976.71	100.00	2.12	

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value

**City of Englewood
Securities Purchased
March 1, 2014 - March 31, 2014**

CUSIP/ Description		Purchase Date	Rate/Coupon	Maturity/ Call Date	Par Value/ Shares	Unit Cost	Principal Cost	Accrued Interest Purchased	Yield
U.S. Instrumentality									
3133ECM76	Call	03/05/2014	0.400	04/22/2016	1,000,000.00	99.990	999,900.00	1,477.78	0.40
				04/22/2014					
3130A14N5	Call	03/19/2014	1.000V	03/19/2019	1,000,000.00	99.875	998,750.00	0.00	2.03
				03/19/2015					
313371NW2		03/21/2014	1.375	12/11/2015	1,000,000.00	101.672	1,016,720.00	3,819.44	0.40
TOTAL (U.S. Instrumentality)					3,000,000.00		3,015,370.00	5,297.22	
GRAND TOTAL					3,000,000.00		3,015,370.00	5,297.22	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood
Securities Sold and Matured
March 1, 2014 - March 31, 2014**

CUSIP/ Description	Sale or Maturity Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost	Amortized Cost at Sale or Maturity / Accr/ (Amort)	Sale/ Maturity Price	Fair Value at Sale or Maturity / Chg. In Fair Value	Realized Gain (Loss)	Accrued Interest Sold	Interest Received	Interest Earned	Yield
<u>U.S. Instrumentality</u>													
3133EAWZ7 FFCB	03/05/2014	0.790	07/11/2016	1,000,000.00	1,000,560.00	1,000,000.00	100.00	1,000,000.00	0.00	1,185.00	0.00	87.78	0.75
						(3.85)		(34.00)					
3135XWKV0 FHLB	03/14/2014	2.375	03/14/2014	1,000,000.00	1,030,620.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	11,875.00	857.64	1.32
						(367.89)		(695.00)					
3134G3SE1 FHLMC	03/21/2014	1.000	03/21/2016	1,000,000.00	1,003,410.00	1,000,000.00	100.00	1,000,000.00	0.00	0.00	5,000.00	555.56	0.81
						(102.56)		(383.00)					
TOTAL (U.S. Instrumentality)				3,000,000.00	3,034,590.00	3,000,000.00		3,000,000.00	0.00	1,185.00	16,875.00	1,500.98	
						(474.30)		(1,112.00)					
GRAND TOTAL				3,000,000.00	3,034,590.00	3,000,000.00		3,000,000.00	0.00	1,185.00	16,875.00	1,500.98	
						(474.30)		(1,112.00)					

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Englewood
Transaction Report
for the period March 1, 2014 - March 31, 2014**

Date	CUSIP	Transaction	Sec Type	Description	Maturity	PAR Value/Shares	Principal	Interest	Transaction Total	Balance
03/05/2014	3133EAWZ7	Call	INS	FFCB	07/11/2016	1,000,000.00	1,000,000.00	1,185.00	1,001,185.00	1,001,185.00
03/05/2014	3133ECM76	Bought	INS	FFCB	04/22/2016	1,000,000.00	999,900.00	1,477.78	(1,001,377.78)	(192.78)
03/10/2014	313378WF4	Interest	INS	FHLB	03/10/2017	1,000,000.00	0.00	5,625.00	5,625.00	5,432.22
03/12/2014	313370JS8	Interest	INS	FHLB	09/12/2014	1,000,000.00	0.00	6,875.00	6,875.00	12,307.22
03/14/2014	3133XWKV0	Maturity	INS	FHLB	03/14/2014	1,000,000.00	1,000,000.00	0.00	1,000,000.00	1,012,307.22
03/14/2014	3133XWKV0	Interest	INS	FHLB	03/14/2014	1,000,000.00	0.00	11,875.00	11,875.00	1,024,182.22
03/18/2014	3134G3J68	Interest	INS	FHLMC	09/18/2017	1,000,000.00	0.00	4,500.00	4,500.00	1,028,682.22
03/19/2014	3130A14N5	Bought	INS	FHLB	03/19/2019	1,000,000.00	998,750.00	0.00	(998,750.00)	29,932.22
03/21/2014	313371NW2	Bought	INS	FHLB	12/11/2015	1,000,000.00	1,016,720.00	3,819.44	(1,020,539.44)	(990,607.22)
03/21/2014	3134G3SE1	Call	INS	FHLMC	03/21/2016	1,000,000.00	1,000,000.00	0.00	1,000,000.00	9,392.78
03/21/2014	3134G3SE1	Interest	INS	FHLMC	03/21/2016	1,000,000.00	0.00	5,000.00	5,000.00	14,392.78
03/26/2014	3130A05N6	Interest	INS	FHLB	09/26/2018	995,000.00	0.00	9,950.00	9,950.00	24,342.78
Portfolio Activity Total										24,342.78

Net Contributions:	0.00
Net Withdrawals:	20,771.65

Fees Charged:	3,571.13
Fees Paid:	3,571.13

**City of Englewood
Securities Bid and Offer
for the period 3/1/2014 - 3/31/2014**

Trans	Settle	Description	Call Date	Broker	Par Value	Discount	Price	YTM/YTC	Competitive Bids
BUY	03/05/2014	FFCB .4 04/22/2016	07/22/13	RBC	1,000,000		99.990	0.40/1.00	MOR - FHLB 5.375 04/12/16 @ YTM 0.39 JP - FNMA 2.375 04/11/16 @ YTM 0.35
BUY	03/19/2014	FHLB 1 03/19/2019	03/19/15	MOR	1,000,000		99.875	2.03/1.13	MER - FHLMC 3.75 03/27/19 @ YTM 1.64 JP - FHLB 0.125 03/10/15 @ YTM 0.155
BUY	03/21/2014	FHLB 1.375 12/11/2015		MOR	1,000,000		101.672	0.40	MER - FHLMC 0.45 11/14/15 @ YTM 0.38 JEF - FFCB 0.33 11/13/15 @ YTM 0.33

**City of Englewood
Upcoming Cash Activity
for the next 45 days**

Date	Transaction	CUSIP	Description	Coupon	Maturity Date	Next Call Date	Par / Shares	Principal	Interest	Transaction Total
04/09/2014	Interest	369604BE2	General Electric	0.850	10/09/2015		1,000,000.00	0.00	4,250.00	4,250.00
04/11/2014	Interest	313380S57	FHLB	0.700	10/11/2016	04/11/2014	642,857.14	0.00	2,250.00	2,250.00
04/11/2014	Interest	3135G0PU1	FNMA	1.000	10/11/2017	04/11/2014	1,000,000.00	0.00	5,000.00	5,000.00
04/11/2014	Interest	931142DE0	Wal-Mart	0.600	04/11/2016		1,225,000.00	0.00	3,675.00	3,675.00
04/15/2014	Interest	912828SP6	T-Note	0.375	04/15/2015		1,000,000.00	0.00	1,875.00	1,875.00
04/18/2014	Interest	3135G0WB5	FNMA	1.200	04/18/2018	04/18/2014	1,000,000.00	0.00	6,000.00	6,000.00
04/22/2014	Interest	3133ECM76	FFCB	0.400	04/22/2016	04/22/2014	1,000,000.00	0.00	2,000.00	2,000.00
04/24/2014	Interest	3134G4HK7	FHLMC	0.500	10/24/2016	10/24/2014	1,000,000.00	0.00	2,500.00	2,500.00
04/24/2014	Interest	3133ECMF8	FFCB	0.980	04/24/2018	04/24/2014	1,500,000.00	0.00	7,350.00	7,350.00
04/25/2014	Interest	3133ECMM3	FFCB	0.600	04/25/2017		1,000,000.00	0.00	3,000.00	3,000.00
04/30/2014	Interest	912828TW0	T-Note	0.750	10/31/2017		1,000,000.00	0.00	3,750.00	3,750.00
04/30/2014	Interest	3136G03Z2	FNMA	0.750	10/30/2017	10/30/2014	1,000,000.00	0.00	3,750.00	3,750.00
05/02/2014	Maturity	4497W1E28	ING Funding	0.320	05/02/2014		1,000,000.00	1,000,000.00	0.00	1,000,000.00
05/15/2014	Interest	3135G0ES8	FNMA	1.375	11/15/2016		1,000,000.00	0.00	6,875.00	6,875.00
05/15/2014	Interest	3135G0ES8	FNMA	1.375	11/15/2016		1,300,000.00	0.00	8,937.50	8,937.50
05/15/2014	Interest	742718DS5	Procter & Gamble	1.800	11/15/2015		1,000,000.00	0.00	9,000.00	9,000.00
05/15/2014	Maturity	478160AX2	Johnson & Johnson	1.200	05/15/2014		1,000,000.00	1,000,000.00	6,000.00	1,006,000.00

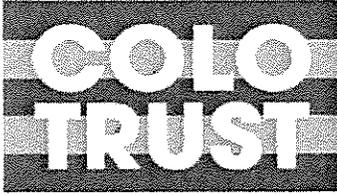
END OF REPORTS



New York Office
113 King Street
Armonk, NY 10504
Tel: 866 766 3030
Fax: 914 765 3030

Colorado Office
1900 Sixteenth Street, Suite 200
Denver, CO 80202
Tel: 303 860 1100
Fax: 303 860 0016

For any questions concerning this report please contact accounting either by phone or email to camreports@cutwater.com.



Summary Statement

March 2014

City of Englewood
 1000 Englewood Parkway
 Englewood, CO 80110-2304
 U.S.A.

COLOTRUST PLUS+

Average Monthly Yield: 0.12%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CO-01-0074-8001 General - 8001	4,970,753.32	1,456,643.52	2,000,000.00	499.47	1,491.18	5,105,032.18	4,427,927.36
CO-01-0074-8005 2003 GOLF RESERVE	215,772.50	0.00	0.00	21.08	81.20	215,772.50	215,772.50
CO-01-0074-8006 2012 WATER BONDS	1,045,169.09	0.00	0.00	102.30	296.95	1,045,223.27	1,045,271.39
CO-01-0074-8007 2001 STORM RESERVE	102,500.00	0.00	0.00	9.97	28.93	102,500.00	102,500.00
CO-01-0074-8008 2009 WATER BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	6,334,194.91	1,456,643.52	2,000,000.00	632.82	1,878.27	8,468,527.95	5,791,471.25

**CITY OF ENGLEWOOD
2014 CALENDAR OF EVENTS**



Mon., April 21	5:30 p.m.	Executive Session, City Council Conference Room
	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	City Council Meeting, Council Chambers
Tues., April 22	7:00 p.m.	Planning and Zoning, Council Chambers
Mon., April 28	6:00 p.m.	Study Session, Community Room
Mon., May 5	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	City Council Meeting, Council Chambers
Tues., May 6	7:00 p.m.	Planning and Zoning, Community Development Conference Room /Council Chambers
Wed., May 7	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	Cancelled	Local Liquor and Medical Marijuana Licensing Authority, Telephone Poll
Thurs., May 8	11:00 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	Cancelled	Police Officers Pension Board, Public Works Conf. Rm.
	Cancelled	Firefighters Pension Board, Public Works Conf. Rm.
	5:30 p.m.	Parks and Recreation Commission, Duncan Park
	6:30 p.m.	Transportation Advisory Board, City Council Conf. Room
Mon., May 12	6:00 p.m.	Citizen of the Year Celebration, Malley Center
Tues., May 13	3:00 p.m.	NonEmergency Employees Retirement Board, Public Works Conference Room
	5:00 p.m.	Water and Sewer Board, Comm. Dev. Conf. Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conf. Rm.
Wed., May 14	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
	6:30 p.m.	Englewood Urban Renewal Auth., City Council Conf. Rm.
Mon., May 19	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	City Council Meeting, Council Chambers

Tues., May 20	4:30 p.m.	Budget Advisory Committee, City Council Conf. Room
	7:00 p.m.	Planning and Zoning, Community Development Conference Room /Council Chambers
Wed., May 21	6:30 p.m.	Code Enforcement Advisory Committee, City Council Conf. Room
	Cancelled	Local Liquor and Medical Marijuana Licensing Authority, Telephone Poll
Mon., May 26		City Hall closed — Memorial Day
Mon., June 2	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	City Council Meeting, Council Chambers
Tues., June 3	7:00 p.m.	Planning and Zoning, Community Development Conference Room /Council Chambers
Wed., June 4	5:45 p.m.	Cultural Arts Commission, City Council Conference Room
	7:00 p.m.	Local Liquor and Medical Marijuana Licensing Authority, City Council Chambers
Mon., June 9	6:00 p.m.	Study Session, Community Room
Tues., June 10	5:00 p.m.	Water and Sewer Board, Community Development Conference Room
	6:30 p.m.	Keep Englewood Beautiful, City Council Conf. Rm.
Wed., June 11	7:00 p.m.	Board of Adjustment and Appeals, Council Chambers
	6:30 p.m.	Englewood Urban Renewal Authority, City Council Conference Room
Thurs., June 12	11:30 a.m.	Alliance for Commerce in Englewood, City Council Conference Room
	5:30 p.m.	Parks and Recreation Commission, River Run Trailhead
Mon., June 16	6:00 p.m.	Study Session, Community Room
	7:30 p.m.	Council Meeting, Council Chambers
Tues., June 17	4:30 p.m.	Budget Advisory Committee, City Council Conf. Room
	7:00 p.m.	Planning and Zoning, Community Development Conference Room /Council Chambers

TENTATIVE

**STUDY SESSIONS TOPICS
FOR ENGLEWOOD CITY COUNCIL**



- April 28 Study Session
 Recreational Marijuana Regulations
 Marijuana Tax Question for 2014 Ballot
 Medical Marijuana (Zoning method for posting/mailings)
 Medical Marijuana – good cause/neighborhood concerns
 2015 Proposed Budget
 Board and Commission Members Reappointment Discussion
- May 5 Study Session & Regular Meeting
 CM Search Firm Interviews
- May 12 Citizen of the Year Celebration – Malley Center
- May 19 Study Session & Regular Meeting
 Executive Session – Union Negotiations
 CAFR/Holscher, Mayberry & Company
 Financial Report
 City Council Technical Allowance/Discretionary
 Board and Commission Reports
- May 26 Memorial Day Holiday – No meeting scheduled
- June 2 Study Session & Regular Meeting
 Executive Session – Union Negotiations
 Fire Department Follow-up
- June 9 Study Session
 Board and Commission Interviews
- June 16 Study Session & Regular Meeting
 Financial Report
 Board and Commission Reports
 (CML Conference – 6/17-20/14)

June 23	Study Session Tour of River Run facility Tour of Fire Training Facility Tour of Humane Society of South Platte River
June 30	Board and Commission Appreciation in the Community Room
July 7	Study Session & Regular Meeting
July 14	Study Session Financial Report 2015 Proposed Budget
July 21	Study Session & Regular Meeting
July 28	Study Session Executive Session – CM Selection Board and Commission Reports
August 4	Study Session & Regular Meeting
August 11	Study Session
August 18	Study Session & Regular Meeting Board and Commission Reports
August 25	Study Session Financial Report 2015 Proposed Budget
September 2	Study Session & Regular Meeting – Tuesday
September 8	Study Session 2015 Proposed Budget
September 15	Study Session & Regular Meeting Financial Report Board and Commission Reports

FUTURE STUDY SESSION TOPICS

Cultural District

City of Englewood
PARKS AND RECREATION COMMISSION
Minutes of March 13, 2014

I. Call to Order

The regular monthly meeting of the Englewood Parks and Recreation Commission was called to order at 5:30 p.m. by Chairperson Garrett at the Malley Recreation Center, 3380 S. Lincoln Street.

Present: Douglas Garrett, Chairperson
Mark Husbands, Vice Chairperson
Karen Miller, Commission Member (arrived at 6:15pm)
Allie Moore, Commission Member
Bob McCaslin, City Council Liaison
Jim Woodward, Commission Member
Donna Schnitzer, Cultural Arts Commission Liaison
Vicki Howard, Englewood Schools Liaison
Jerrell Black, ex officio

Also Present: Dave Lee, Open Space Manager
Bob Spada, Golf Manager
Joyce Musgrove, Recreation Program and Facility Supervisor
Jerry Barton, Parks Supervisor
Josh Palmer, Cushing Skate Park mural artist

II. Approval of Minutes

Garrett asked if there were any changes or corrections to the minutes of February 13, 2014. Woodward noted that under Riverside/River Run Trailhead Update in the fourth paragraph where it states the cost for the project is \$1.25 million, million is missing.

A motion was made by Commission Member Moore and seconded by Vice Chairperson Husbands to accept the minutes as amended.

**Ayes: Garrett, Husbands, Moore, McCaslin, Woodward
Nays: None**

The minutes were approved as amended.

III. Scheduled Public Comment

There were no scheduled guests.

IV. Unscheduled Public Comment

There were no unscheduled guests.

Garrett informed the Board that because there is a guest present to talk about murals for the Cushing Skate Park, discussion on the item would be moved ahead of Centennial Lake Boating.

V. Cushing Skate Park Proposal

Dave Lee, Manager of Open Space, informed the Board that the Parks Division received a proposal to paint murals on the half pipe at the Cushing Skate Park. Lee said that Jerry Barton, Parks Supervisor, has been the contact person with the two individuals who submitted the proposal so he has asked him to attend tonight's meeting. Discussion was turned over to Barton. Barton introduced Josh Palmer and stated that because of Palmer's and his friend Matt's enthusiasm with the proposal, he felt it was worth pursuing. Barton told board members that several years ago, through the coordination of Neighborhood Services, the half pipes were painted with a mural which reduced vandalism to the piece of equipment. Barton turned discussion over to Palmer. Palmer told the Board that he is the owner and operator of Noice Painting and has skateboarded at the Cushing Skate Park since he was a child, always being a place for them to go to and to stay out of trouble. Palmer went on to say that on February 3rd, he saw a tag on the half pipe that was horrendous and made him really mad. Palmer stated that he remembered when the piece of equipment was painted with the mural that Barton previously spoke of and how it reduced vandalism and with him being the owner of a paint company, he got the idea that he could do this. Palmer told the Board that he knows how to paint a mural and he will cover the expense of painting the mural. Palmer stated that he has scheduled May 11th – 20th to paint. Palmer and Cultural Arts Liaison Donna Schnitzer discussed the size of the half pipe and possible designs. Palmer explained that he is proposing to do both sides of the half pipe; going on to explain that the west of the faces an American flag and a POW flag and the other side faces the Light Rail. Palmer told the Board that he is also offering to tidy up the rest of the Skate Park with green paint. Palmer explained that if you do a coat of Epoxy over the mural and then down the line it gets tagged, it can be wiped off with mineral spirits. Husbands asked Palmer if he would do the Epoxy all over the skate equipment. Palmer stated no, just over the mural. Palmer and board members discussed artwork that Palmer brought to tonight's meeting and ones that the Board liked.

Garrett asked Schnitzer if the Cultural Arts Commission would like to be involved with the selection. Schnitzer replied probably and asked if a sub-committee would be formed. Garrett then asked Black if the Department could move forward with that. Black replied that he thought that would be a great idea. Black spoke in regard to the history of murals in Englewood's park system including some murals that were painted at the Southwest Greenbelt by two teenagers; noting that the end result was really nice. Black went on to say that it's very positive anytime you can bring the community in as stakeholders to a project. Black said that in everything he has read murals do deter graffiti and that he sees the project as a win/win for Josh, the Board and the community. Board members then discussed what they liked from the sketches that Josh brought. Garrett asked the Board if it was okay with the plan to form a committee comprised of a couple of people from the Board and Cultural Arts Commission to select the designs for the murals. Board members agreed that it is important to scale down the number of sketches to look at and the size of the group. Garrett asked the board members if anyone was interested in serving on the subcommittee. Garrett asked Howard if she would do it. Howard stated that she could. In regard to members from the Cultural Arts Commission, Black said that he would contact Chairperson Martinez and see how she would like to move forward. Schnitzer confirmed with Josh that the paints will be donated. Josh explained that the paints are being donated by Sherwin Williams and are mis-tints. Commission Member Moore told Josh that she commends him and that she finds civic engagement really important; adding that she is glad that he is at the meeting. Garrett thanked Josh and told him that they would be in touch.

VI. Boating on Centennial Lake

Board members were informed that there is a City Council Request in regard to boating on Centennial Lake and why it was prohibited. Lee explained that several years ago there was a Boy Scout troop leader who had special permission to bring canoes out on the lake for the kids to earn a badge. Lee stated that to the best of his knowledge, that was the only time that boating has been allowed on the lake. In regard to why boating is prohibited, Lee reported that to staff's knowledge the lake was a former mining quarry which means it is very deep and then there are concerns with drowning. Lee said that they also reached out to the Utilities Department to get their opinion and they told him that they have no responsibilities with the lake and it is up to Parks and Recreation. Lee told board members that he wanted to bring it before them to see if they felt there was any conflict of use, explaining that there is a lot of fisherman that use the lake.

In regard to why the Utilities Department was contacted, Black informed the Board that years ago the Utilities Department told Parks and Recreation staff that Centennial Lake was a back-up water supply. Black stated that several years back there was a request to put paddle boats on the lake but was told no due to the depth, danger and being back-up water supply so they were surprised when Utilities told them it was up to them. Black went on to say that if the Board wanted to see the lake turn into a more active site, he wouldn't be surprised if there wouldn't be some pushback from Utilities.

The Board was told that about once a year the Department receives a call from a fisherman who is complaining about the rudeness of other park users such as someone throwing a ball out into the lake for their dog. Schnitzer commented that the lake isn't that large. Lee went on to say that Centennial offers some of the premier fishing spots in the metro area with easy access for those that cannot get to the mountains. Husbands stated that he thinks boating would deter the fishing. Lee agreed with Husbands, adding that the City does not have the park patrols and rangers to help regulate. Discussion followed in regard to recent improvements to the shoreline and the impact of boating. Garrett asked board members if there was anyone who feels that it would be a good idea to have boating at Centennial Lake. There was no one. Lee told the Board that he will respond to the City Council Request that the Board does not support boating on Centennial Lake.

VII. Little Free Library

In regard to last month's request to place a Little Free Library at Emerson Park, Lee referred to information that was sent in the packet and explained that he has gone through the entire list of locations for current Little Free Libraries in Colorado and picked out thirty-three. Lee found that of the 33, virtually all of them are in front of private residences with a couple of libraries being in front of schools. Lee went on to explain that he did find one in a park in Steamboat Springs but with more research, discovered that it is not a public park but rather a green space in a subdivision. Lee stated that there are no Little Free Libraries in municipal parks. Lee told the Board that with that information; he would be concerned in setting precedence. Lee stated that the Little Free Library at Emerson Park is better suited in front of a residence across the street from the park. In regard to the neighborhood's request to put a bench in the park, Commission Member Woodward asked if the Department has standards for benches that are placed in parks. Lee said yes and that they have been sent to Ms. Lammerman. Husbands asked why they speculate the Little Free Libraries are not located in parks. Board members were told that it is due to ownership and maintenance, that there needs to be someone to sponsor and keep an eye on it. Husbands said that you also need a commitment.

In regard to the bench, board members were informed that the neighborhood is looking at a steel bench that is more expensive so their goal is to raise more money. Moore said that she likes the justification based on the maintenance aspect and not with setting precedence because sometimes breaking precedence can be good. Discussion followed in regard to if the Library is private, can they put a plaque on the bench showing that it is community. The Board was told that it could definitely be done. Black stated that another issue the City Attorney brought up concerning the Little Free Library is liability, explaining that you have no control in the type of books or information that someone could place in the Library and the Parks Department does not have the staff to go through it every day. Board members were told that with the maintenance and liability issue, along with several other issues, the Little Free Library is not the right fit for a park setting. Discussion followed. Board members agreed that it is not the right thing for a park.

VIII. Emerson Park Trail Connection Update

Board members were told that construction on the Emerson Park Trail connection has started and reminded that the trail was because the Wastewater Treatment Plant was fined and in place of doing a monetary fine, it chose to do a public project. Lee told the Board that the scope of the project was to enhance the bike trail connection, going on to say that there are a lot of on-street bike routes in that area of Englewood.

IX. Youth Sports Update

Recreation Manager Joe Sack informed the Board that since the last update, there have been two more meetings with representatives from each youth sports organization in Englewood, representatives from Englewood Schools and a couple residents. Sack said that the agencies have agreed upon creating a unified umbrella sports organization and although details are not defined, there is a lot of discussion about marketing and outreach and offering a one stop shopping website for all of the sports in addition to theatrics and clubs in the high school. Board members were told that Englewood Youth Sports Association has committed to sponsor or pick up the majority of the sports - baseball, basketball and volleyball. Sack stated that City staff is attending the meetings to continue to offer support as much as we can.

X. Malley Senior Recreation Center Fees

Before discussion turned to an update on fees for the Malley Recreation Center, Recreation Program and Facility Supervisor Joyce Musgrove reported that the Malley Center was closed last week for its annual maintenance. Musgrove discussed items that were done during the closure.

In regard to Malley Recreation Center fees, Musgrove said that a subcommittee has been formed and at the last meeting settled on a model that would consist of an annual pass system for resident and non-resident in addition to a daily fee. Musgrove stated that they would start out easy and decide where to go and if they need to go with a six month pass. Garrett asked if prices have been decided yet. Musgrove replied not yet; adding that they are doing a survey and comments have been that they can't believe they haven't had to pay before.

Musgrove announced that Malley Customer Service Supervisor Shelly Fritz-Pelle has received the Elks Citizen of the Year, a very prestigious award.

XI. River Run Trailhead Update

Black reported that since the last meeting, a formal agreement has been signed with McLaughlin Whitewater to complete the Riverside Trailhead design at Broken Tee. Black stated that it should be completed by the end of August. Also, Black reported that \$100,000 has been transferred from the Open Space Fund, money received from Arapahoe County Open Space Fund, into the River Run Trailhead Fund, a special fund that has been set up for the project. Black stated that the City will be meeting with Urban Drainage and McLaughlin Whitewater to get into details and specifics on how to move forward. Once the preliminary design is completed, it will be presented to both the Board and City Council for acceptance. Completion date for the preliminary design is expected to be in the next couple of months.

Black explained that they will be submitting an application for an Arapahoe County Open Space grant for \$250,000, the maximum amount. City Council Liaison Bob McCaslin stated that the project was discussed at the Tri-Cities meeting. Black told McCaslin that it is a total partnership between the City of Englewood, Littleton and Sheridan. Black explained that the River Run project goes from Oxford Avenue south to Union Avenue which will include the east side trail that South Suburban is building, including a trail connection to Sheridan. Black went on to explain that Urban Drainage will be putting in kayak chutes at Oxford Avenue and replacing the kayak chutes at Union Avenue, along with doing improvements along the riverbank in addition to landscaping and habitat areas. The Board was told that there are a number of partners including the City of Littleton, South Suburban Parks and Recreation District and Arapahoe County Open Space who will be putting up the initial funds for the project.

XII. Cultural Arts Commission Update

A draft of a Strategic Plan for the Cultural Arts Commission was passed around for board members to review. Schnitzer announced that the Cultural Arts Commission will be collaborating with the Greenwood Village Arts and Humanities Council in presenting a condensed version of Romeo and Juliet, offered by Opera Colorado free of charge.

XIII. Director's Choice

Black had no items for Director's Choice.

XIV. Commission Member's Choice

Schnitzer and Woodward spoke in regard to the Art in the Park article that was included in the packet.

McCaslin discussed his recent trip to Washington DC for a CML Conference.

Howard announced that Assistant Superintendent, Karen Brofft was named Superintendent of Louis Palmer School District so the Board will be looking for a replacement for that position.

Commission Member Karen Miller told the Board that that long time Englewood resident, Walter Lawson recently passed away and has named Englewood Education Foundation beneficiary of his estate. The Board was told that the current value of the estate is \$211,000 and is still growing and per his request, is being earmarked for scholarships for graduating seniors. Miller commented that they will be looking at investing the money so

